



**NOTICE OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, JANUARY 13, 2026 AT 6:00 PM**

In Person: Clark Memorial Clubhouse, 19 N. Ninth St., Clarkdale AZ

OR

Join Zoom Meeting

<https://us02web.zoom.us/j/88268309680>

Meeting ID: 882 6830 9680

Unless otherwise stated, the public will have physical access to the meeting place 15 minutes prior to the meeting start time.

Town of Clarkdale Vision

The Town of Clarkdale capitalizes on our unique history, proximity to the Verde River, and small-town charm. We cultivate an environment where residents and businesses can thrive.

We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

PURSUANT TO A.R.S. §38-431.02, NOTICE IS HEREBY GIVEN to the members of the Common Council of the Town of Clarkdale and to the general public that the Town of Clarkdale Town Council will hold a Regular Meeting open to the public on Tuesday, January 13, 2026, at 6:00 PM in a hybrid meeting via Zoom Video Conference or in person at 19 N. Ninth Street, Clarkdale, Arizona, Clark Memorial Clubhouse, Men's Lounge. Members of the Clarkdale Common Council will attend either in person or by telephone, video or internet conferencing. Pursuant to A.R.S. §38-431.03, the Council may vote to recess the meeting and move into Executive Session on any item, which will be held immediately after the vote and will not be open to the public. Upon completion of Executive Session, the Council may resume the meeting, open to the public, to address the remaining items on the agenda.

Supporting documentation and staff reports furnished to the Council with this agenda are available for review on the Town website at www.clarkdale.az.gov and the Town Clerk's Office.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

1. CALL TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT

The Town Council invites the public to provide comments at this time. Members of the Town Council may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. §38-431.01, action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for further

consideration and decision at a later date. Persons interested in making comments on a specific agenda item are asked to complete a brief form and submit it to the Clerk or liaison during the meeting. Each speaker is asked to limit their comments to three minutes unless a different amount of time is noted on the agenda or is determined by the Presiding Officer or by a majority vote of the Council, Commission or Committee.

4. REPORTS

A. Current Events – (submitted electronically)

A brief summary of current events. The Council will not propose, discuss, deliberate, or take legal action on any matter in the summary. Reports submitted electronically:

- Mayor's Report
- Vice-Mayor's Report
- Councilmembers' Reports

B. Organizational Reports – (submitted electronically)

Reports regarding regional organizations submitted electronically:

- VVTPO – Verde Valley Transportation Planning Organization
- NACOG - Northern Arizona Council of Governments
- NAMWUA - Northern Arizona Municipal Water Users Association
- TPAC – Transportation Policy Advisory Council
- VFLC – Verde Front Leadership Council
- Sustaining Flows Committee
- Yavapai Communities for Young Children
- Vulnerable Road Users SHSP Emphasis Area Team
- NACOG Community Action Board (CAB)
- Cottonwood Airport Noise Working Group
- Yavapai County Water Resource/Open Space Committee

5. REPORTS

A. Departmental Reports (submitted with Council packet) –

Summary of written reports from Town Departments and other agencies:

- Building Permit Report
- Grants Report
- Human Resources Report
- Magistrate Court Report
- Parks and Recreation Report
- Police Department Report
- Verde Valley Humane Society
- Water and Wastewater Report
- Finance Report

6. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes

Consider and act upon the draft minutes from the special meeting and the regular meeting held on Dec. 9, 2025.

7. NEW BUSINESS

A. 2025 Financial Audit

Discuss, consider and act upon the annual audited financial statements, annual expenditure limitations report, and single audit act report as presented by HintonBurdick CPAs and Advisors.

B. Ordinance No. 447 - Zoning Code Amendment to Chapter 4 - General Provisions

Discuss, consider and act upon on Ordinance No. 447, amending Chapter 4 – General Provisions of the Town Zoning Code, to conform to Senate Bill 1105, which amends Section 36-2804 and 36-2857 of Arizona Revised Statutes relating to medical marijuana.

8. POSSIBLE VOTE TO ENTER EXECUTIVE SESSION - The Council may vote to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03 (A)(3) discussion or consultation for legal advice with the attorney or attorneys of the public body and/or A.R.S. § 38-431.03(A)(7) Discussions or consultations with designated representatives of the public body in order to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property.

A. Benatz Trail Warehouse

B. Downtown Retail Space

9. RESUMPTION OF REGULAR MEETING - Immediately following the executive session, the Council will resume public session.

A. Benatz Trail Warehouse

Discuss, consider and act upon the Benatz Trail Warehouse.

B. Downtown Retail Space

Discuss, consider and act upon downtown retail space.

10. FUTURE AGENDA ITEMS

Town Council may propose items to be placed on a future agenda. This item is for discussion only.

11. ADJOURNMENT

Values

Values are the guiding principles that provide an organization with purpose and direction. The Town of Clarkdale's organizational values are:

COPPER

Customer focused

Open, transparent and equitable

Preserving our history, charm, and environment

Planning for a sustainable future

Economic and social resiliency

Resourceful and innovative

Mission

The Town of Clarkdale serves the community by providing amenities, infrastructure, services, and public safety to enhance quality of life. We are stewards of our history while we sustainably and resiliently plan for the future with an emphasis on community engagement and transparency.

Persons with a disability may request reasonable accommodations by contacting the Town Hall at (928) 639-2400 (TTY: 1-800-367-8939) at least 72 hours in advance of the meeting.



From the office of Mayor Prud'homme-Bauer

December 2025 Report

Regularly Held Monthly Meetings:

- Regular weekly one-on-one meetings with the Town Manager on Wednesdays.
- Agenda review meetings on Monday afternoon before the Town Council meeting.
- Host twice monthly Verde Valley Mayors/Managers Zoom meetings.

Other Meetings, Events, Emails and Phone Calls:

- Participated with Made In Clarkdale artists in the set-up, operations and tear-down of the 38th Annual Made In Clarkdale Artists Showcase.
- Tour of Frametec in Camp Verde with the Town Manager and VVCDO Executive Director.
- Volunteered at Santa in the Park.
- Attended the CAC meeting.
- Attended virtual LACT Executive Committee meeting.
- Phone call with a Chino Valley councilmember.
- Attended Artists Working Group meeting.
- Coffee with Councilmember Lisa O'Neill.
- Attended Town of Clarkdale employee holiday luncheon.
- Attended the Yavapai County Mayors/Managers meeting in Prescott Valley with the Town Manager.
- Stopped by the Clarkdale Library for their Wednesday afternoon music program – Acappella Sedona's Holiday program.

Finished out the rest of month with a lovely holiday with friends and family.



From the office of Vice Mayor Hunseder

December 2025 Report

12/06/25 – Stopped by the annual Santa Comes to Clarkdale event.

12/06/25 – Stopped by 71st Annual Cottonwood (stationary) Christmas Parade.

12/07/25 – Attended Lights of Remembrance Tree Lighting.

12/08/25 – Meeting one-on-one with Town Manager Guthrie.

12/09/25 – Attended NACOG Executive Committee meeting.

12/09/25 – Town of Clarkdale Council Meeting/e-session.

12/11/25 – Volunteered and attended VV Chamber Holiday Mixer.

12/12/25 – Attended VV Senior Citizens Association Board Meeting

12/17/25 – Attended Holiday Luncheon with Clarkdale Town Staff.

Happy New Year! Here's to an amazing 2026!

I hope everyone had a wonderful holiday season.



From the office of Council Member O'Neill

December Report

- 12-4 Volunteered at Made in Clarksdale.
- 12-6 Assisted Santa at Town Park.
- 12-9 Met other volunteer STEAM park patrollers to review duties. Each one of us has one day a week to tidy up. I'm Saturday! I won't report it every month, but it is so nice being among such dedicated residents!
- 12-9 One-on-one with Town Manager Guthrie; executive session and Council meeting
- 12-17 Attended the Town holiday lunch. Thank you!
- 12-19 Attended the NAMWUA TAC meeting via Zoom.



From the office of Council Member Babbitt-Pierce

December Report

December 1 - Meeting with Clarkdale Resident.

December 7 - Meeting with Clarkdale Resident.

December 8 - Meeting with Town Manager Guthrie.

December 9 - Executive Session, Town Council meeting.

December 11 - NACOG TPAC meeting.

December 15 - TPAC meeting with Senator Finchem.

December 17 - Employee Holiday Celebration, Yavapai County Farm Bureau meeting.

December 18 - Clarkdale Jerome School Holiday Musical.



From the office of Council Member Jones

December 2025 Council Member Report

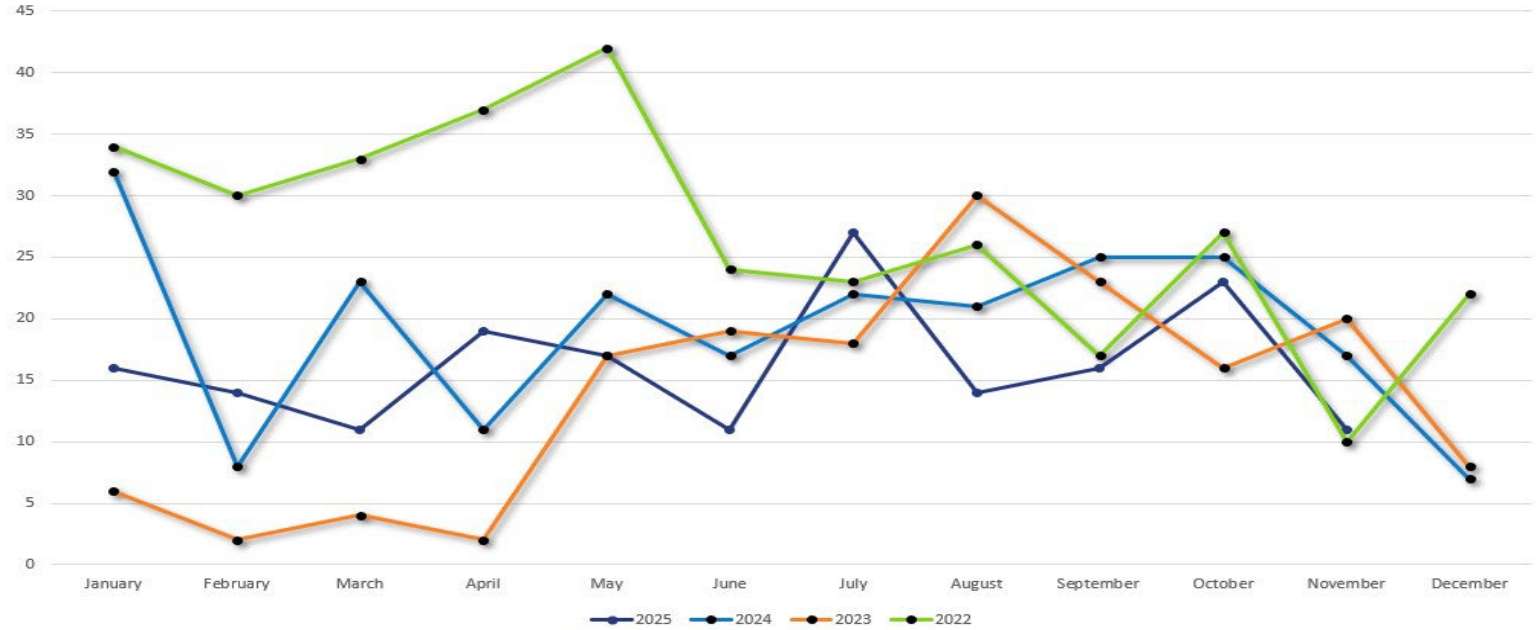
- 12/3 Attended Cottonwood Airport Commission meeting.
- 12/4 Attended Friends of the Verde River Annual Awards Event.
- 12/8 Met with Susan Guthrie, Town Manager.
- 12/9 Attended Executive Committee meeting.
- 12/9 Attended Town Council meeting.
- 12/11 Attended STEAM Park Arts Committee meeting.
- 12/17 Attended Town holiday party.
- 12/17 Met with Town Manager Guthrie to discuss ERAU.
- 12/18 Attended Code Advisory Committee meeting.

Building Permit Report

Number of Permits

Year	January	February	March	April	May	June	July	August	September	October	November	December
2025		16	14	11	19	17	11	27	14	16	23	11
2024		32	8	23	11	22	17	22	21	25	25	17
2023		6	2	4	2	17	19	18	30	23	16	20
2022		34	30	33	37	42	24	23	26	17	27	10

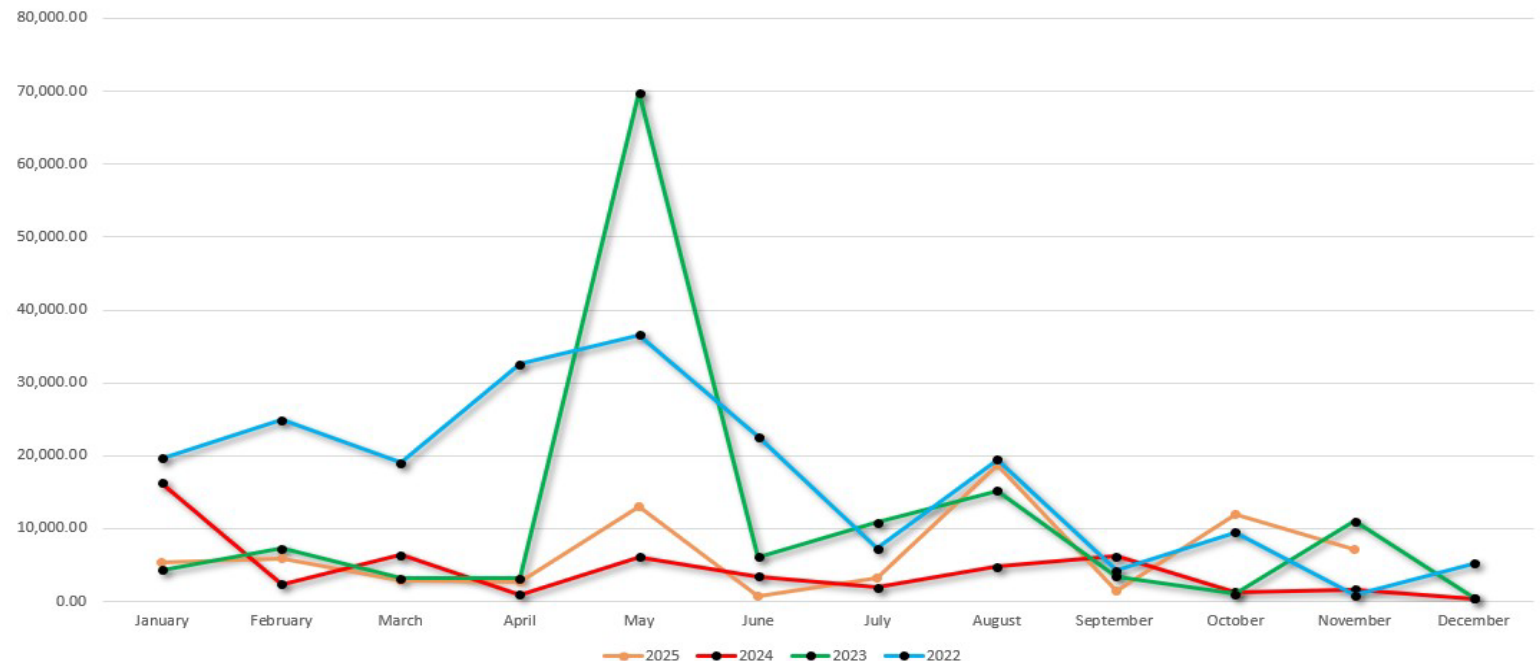
Number of Permits



MONTHLY FEES

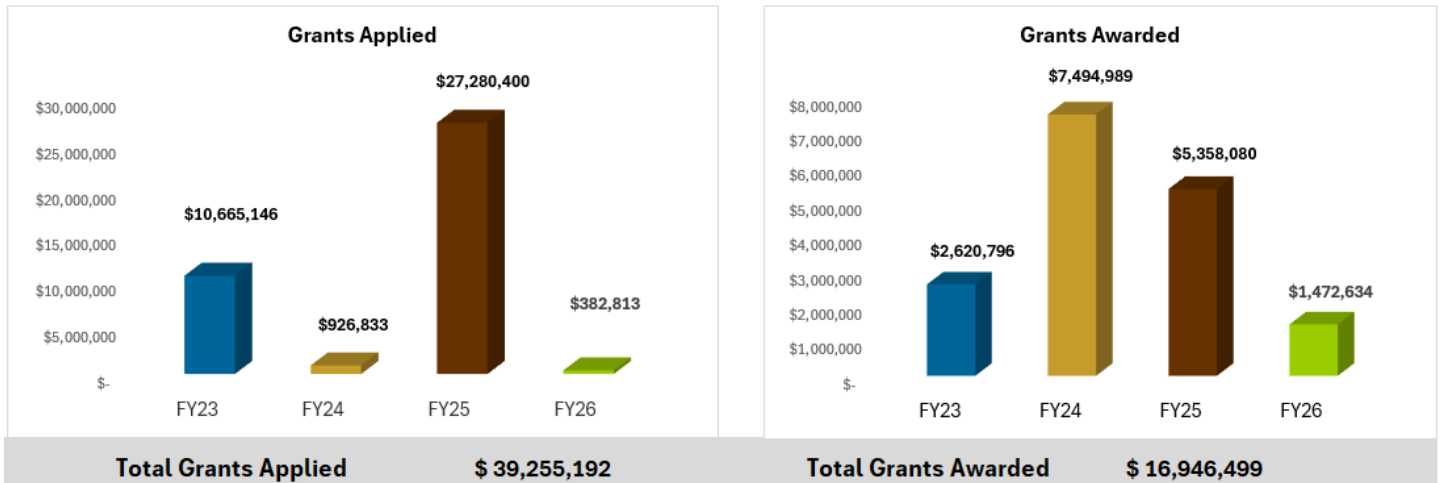
Year	January	February	March	April	May	June	July	August	September	October	November	December
2025		5,273.13	5,937.60	2,862.57	2,762.75	13,097.14	721.00	3,266.40	18,669.39	1,457.22	11,978.04	7,154.23
2024		16,233.49	2,330.00	6,382.00	987.50	6,113.90	3,465.00	1,925.00	4,791.23	6,227.88	1,260.00	1,675.00
2023		4,346.55	7,289.10	3,147.88	3,180.45	69,827.87	6,072.10	10,868.05	15,230.37	3,472.00	1,025.00	11,050.00
2022		19,659.60	24,863.95	18,982.95	32,577.95	36,552.30	22,574.25	7,292.30	19,503.00	4,234.00	9,476.20	855.00

Monthly Permit Fees

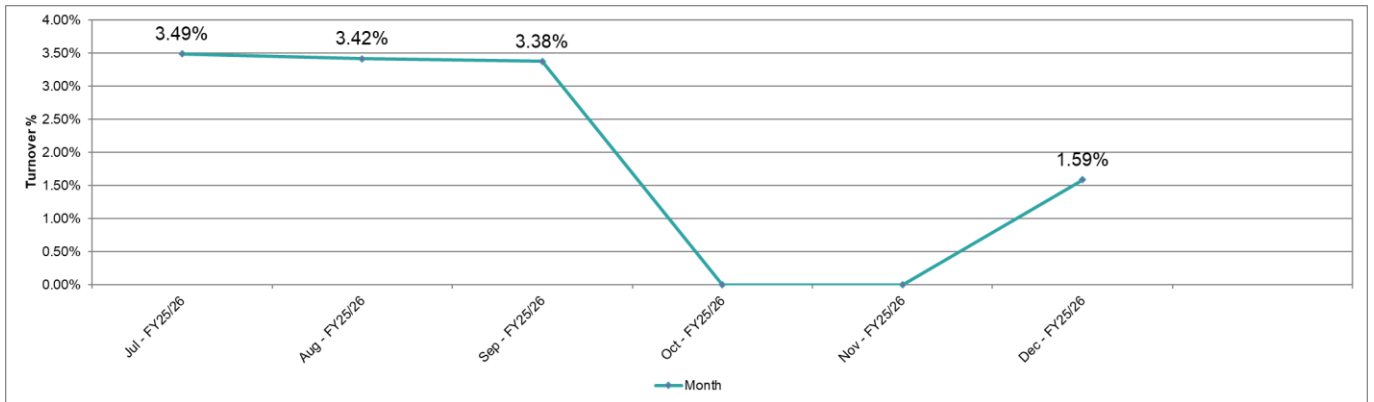


Grants and Donations as of November 2025

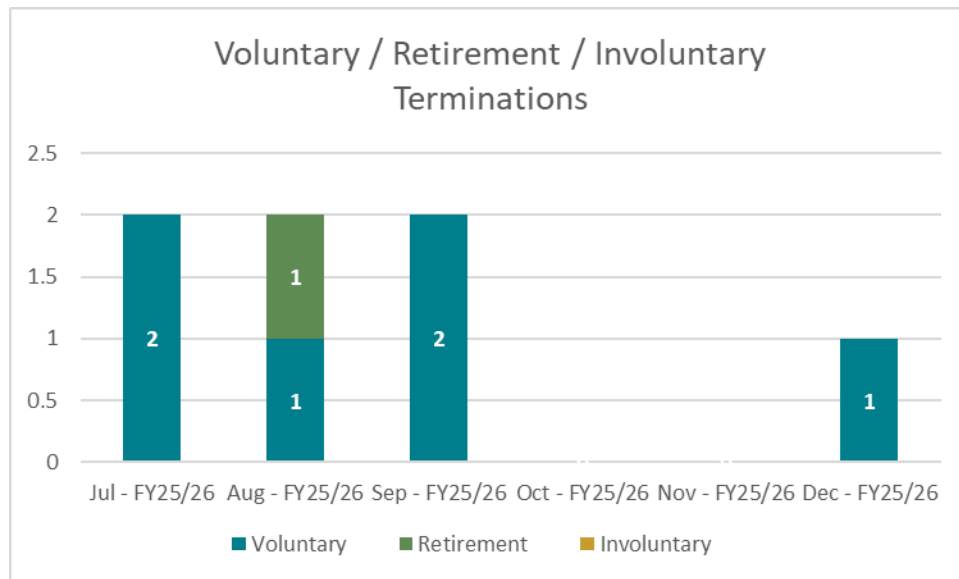
KPI - Donations and Grants



HR Monthly Report **TOC Turnover Rate FY '26** **01/13/2026**



PERIOD	OVERALL TURNOVER %	TOTAL TERMINATIONS	AVERAGE HEADCOUNT
Jul - FY25/26	3.49%	2	57.38
Aug - FY25/26	3.42%	2	58.50
Sep - FY25/26	3.38%	2	59.23
Oct - FY25/26	0.00%	0	60.00
Nov - FY25/26	0.00%	0	62.32
Dec - FY25/26	1.59%	1	62.94

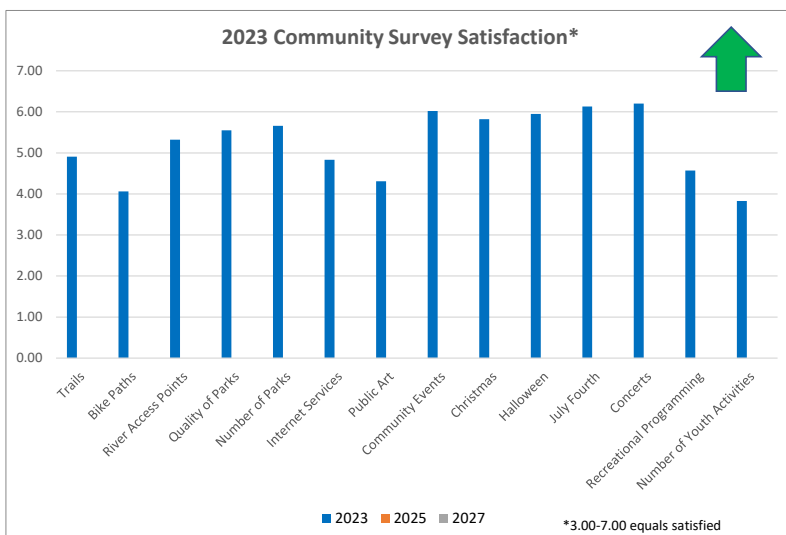
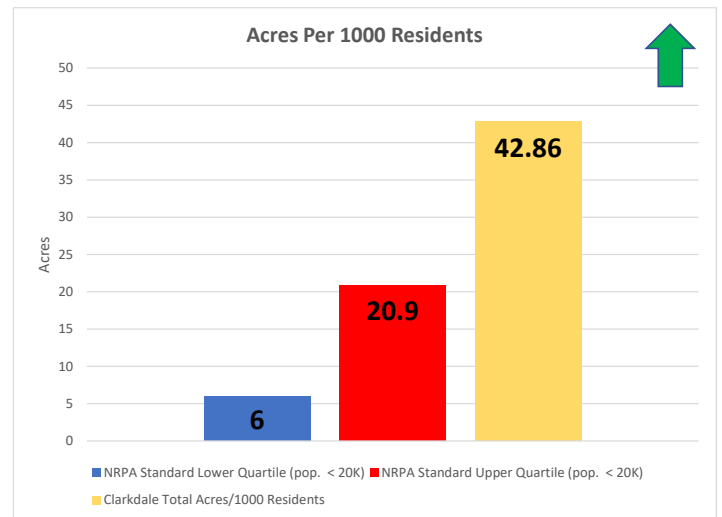
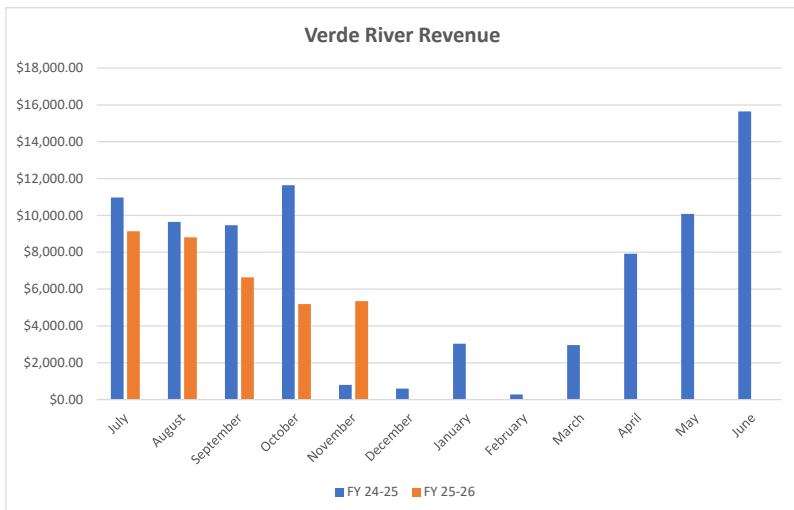
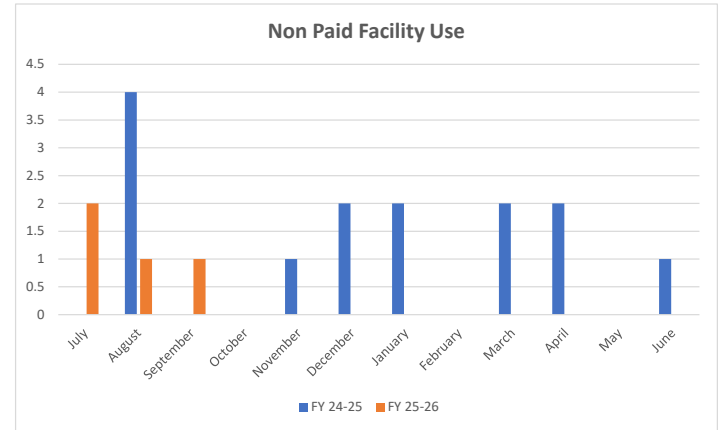
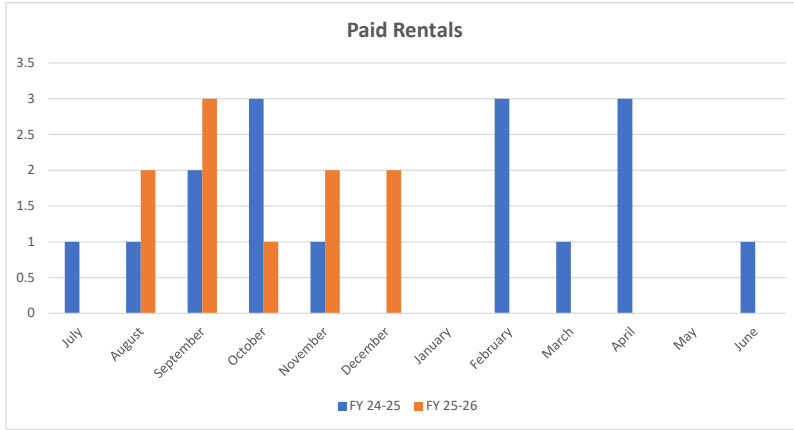


PERIOD	Voluntary	Retirement	Involuntary
Jul - FY25/26	2	0	0
Aug - FY25/26	1	1	0
Sep - FY25/26	2	0	0
Oct - FY25/26	0	0	0
Nov - FY25/26	0	0	0
Dec - FY25/26	1	0	0

Clarkdale Magistrate Court
November 2024-2025 Comparative Stats

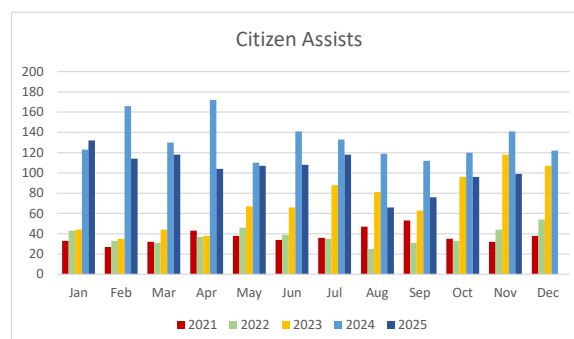
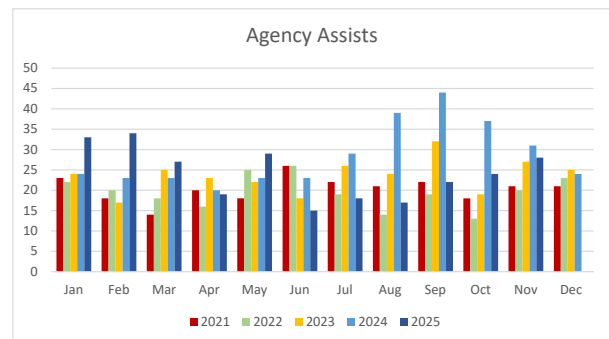
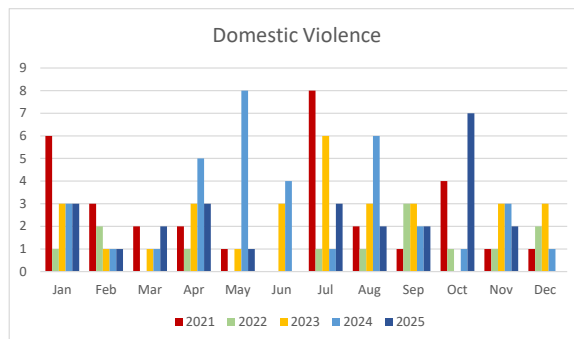
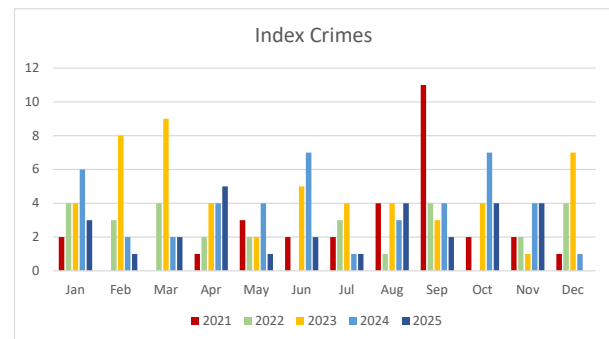
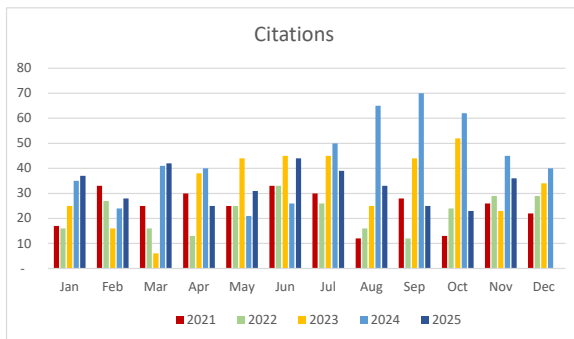
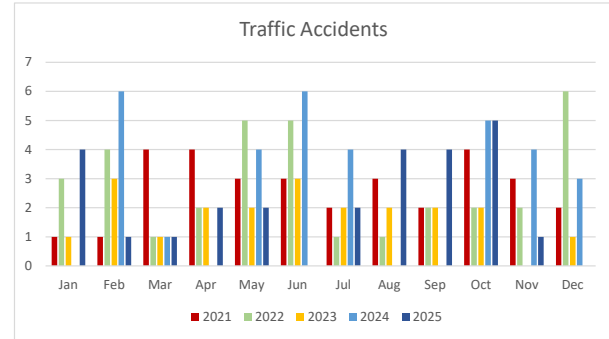
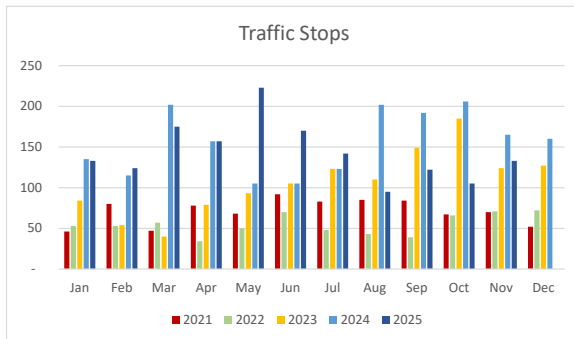
	Nov 2024	Nov 2025
Criminal Cases	8	7
Civil Traffic Cases	46	33
Total Cases	54	40
Revenue to Town	\$4,277	\$3,087

Parks Monthly Report: November 2025



NOTES

Verde River Revenue shows much higher than last year due to the receipt of \$4,081 from AZ State Parks reimbursement. November revenue minus this amount is slightly higher than previous year.



There were four index crimes in November: These included two fraud cases: one bank fraud in which money was lost, and one identity fraud case with no financial loss reported. There were two domestic violence calls. One resulted in an arrest for assault, the second resulted in parties separated and one person cited. There were two warrant arrests, one included an additional charge for possession of narcotics. There was one minor private-property traffic accident. Two reports of damage at S.T.E.A.M Selna Mongini Park were investigated. Suspects were identified, and both cases have been closed with charges pending and completion of reimbursement to the town. There was one arrest for DUI.

ACO Intake Report - CLKD (By Animal Jurisdiction)

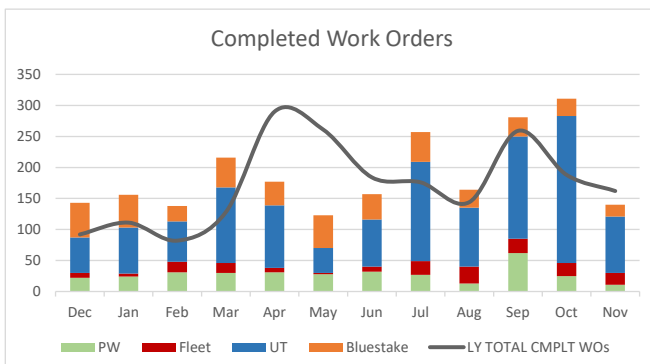
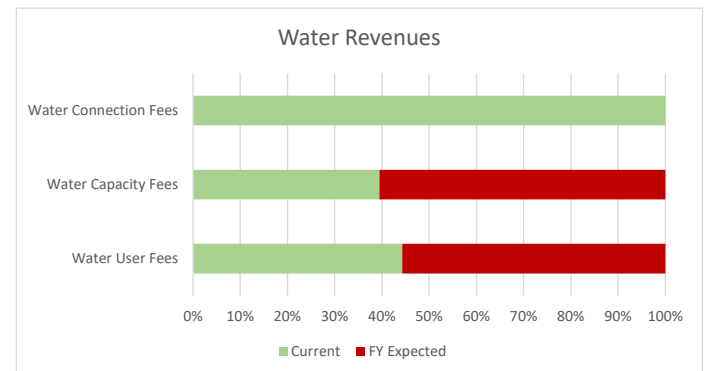
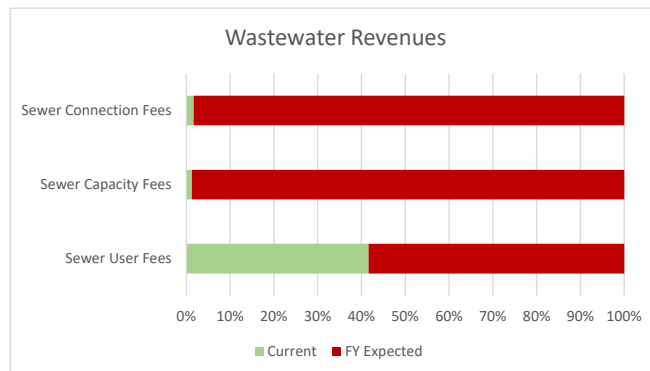
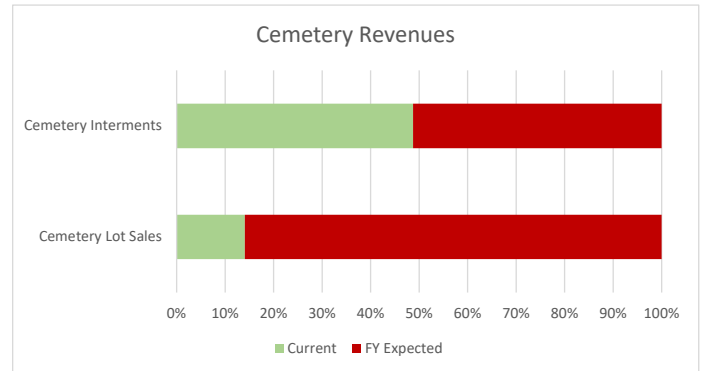
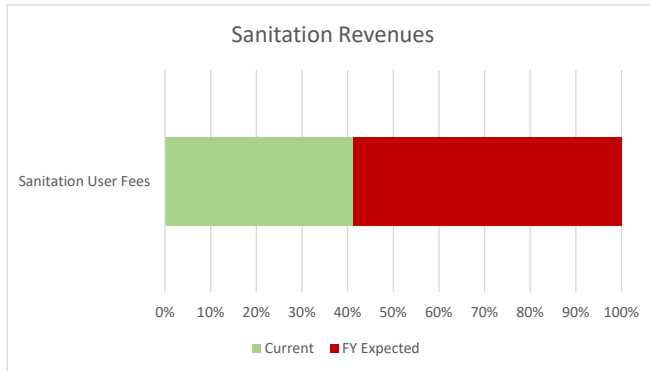
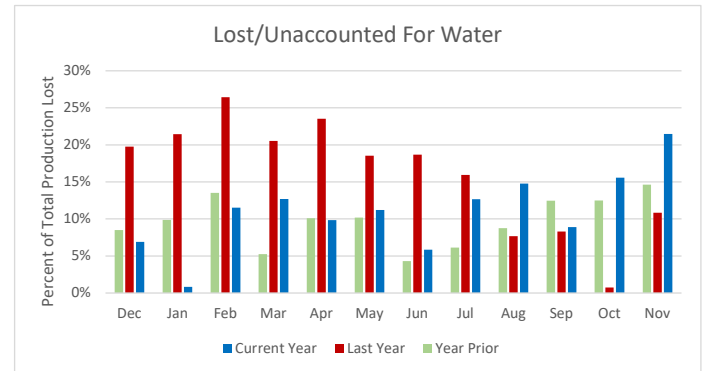
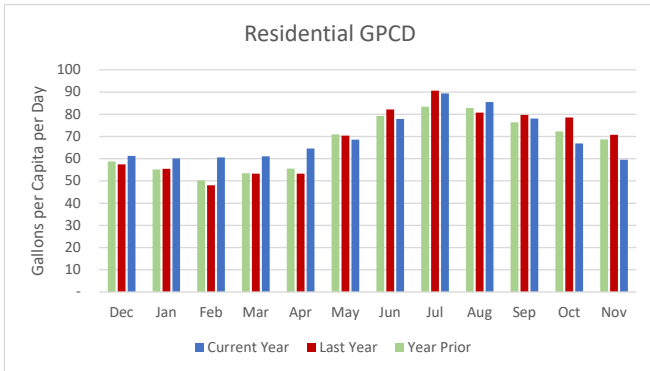
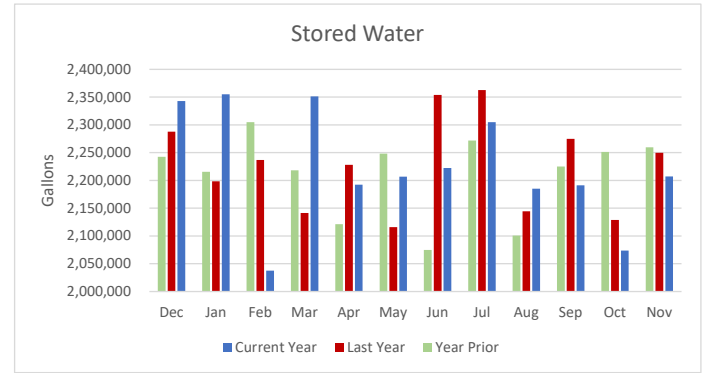
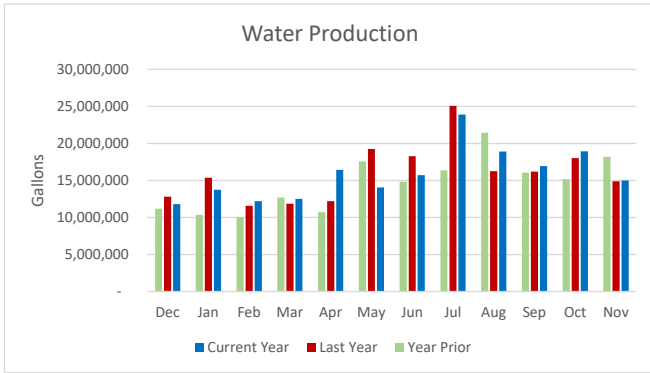


Enter from date: 11/01/2025
Enter to date: 11/30/2025

Total ACO Intakes from Clarkdale: 2

ENTRY DATE	SHELTER ID	ANIMAL NAME	DESCRIPTION	LOCATION FOUND	REASON	BROUGHT IN BY	DR NUMBER	OUTCOME
11/08/25	D52384-1125	Betty	Female - Dog		Clarkdale-Owner Surrender			Adoption 11/24/2025
11/08/25	D52385-1125	Maggie	Female - Dog		Clarkdale-Owner Surrender			Adoption 11/24/2025

Report: **Movements -> ACO Intake Report - CLKD (By Animal Jurisdiction)**
Generated by Animal Shelter Manager 51u [Mon Nov 17 11:12:54 UTC 2025] at Verde Valley Humane Society on 12/03/2025 by mattmp



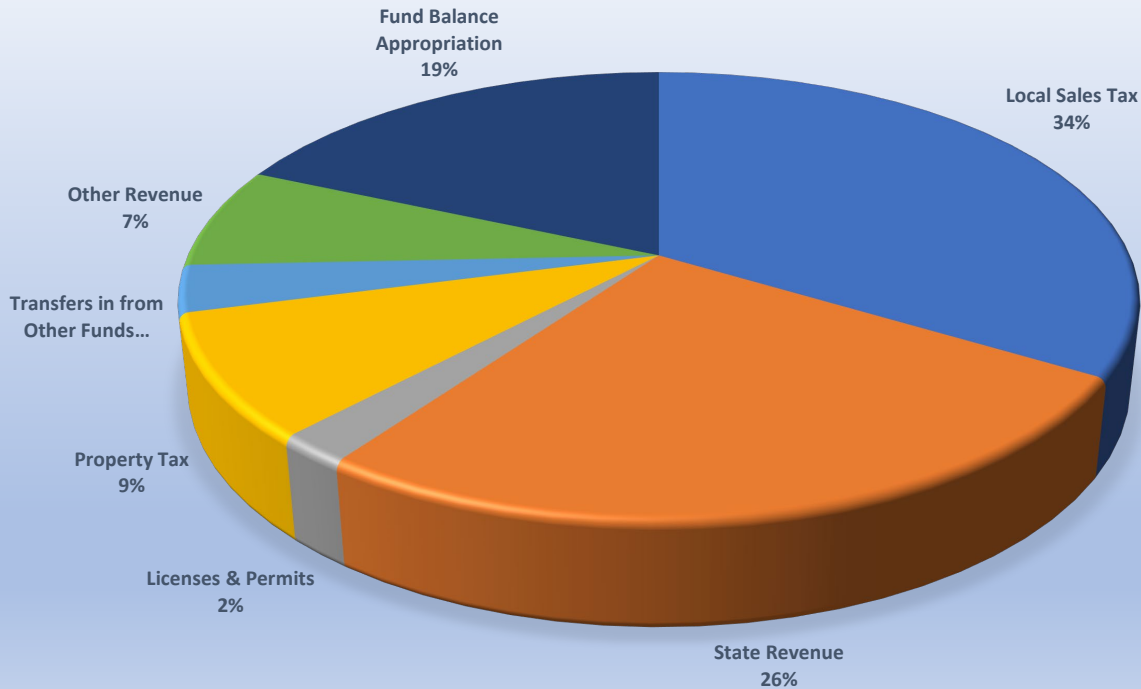
42% of FY completed as of 11/30/2025

Water Connection Fees at 139% of expected for FY. Higher than expected due to non-development connections being billed "at cost" and unaccounted for in our forecasted revenues.

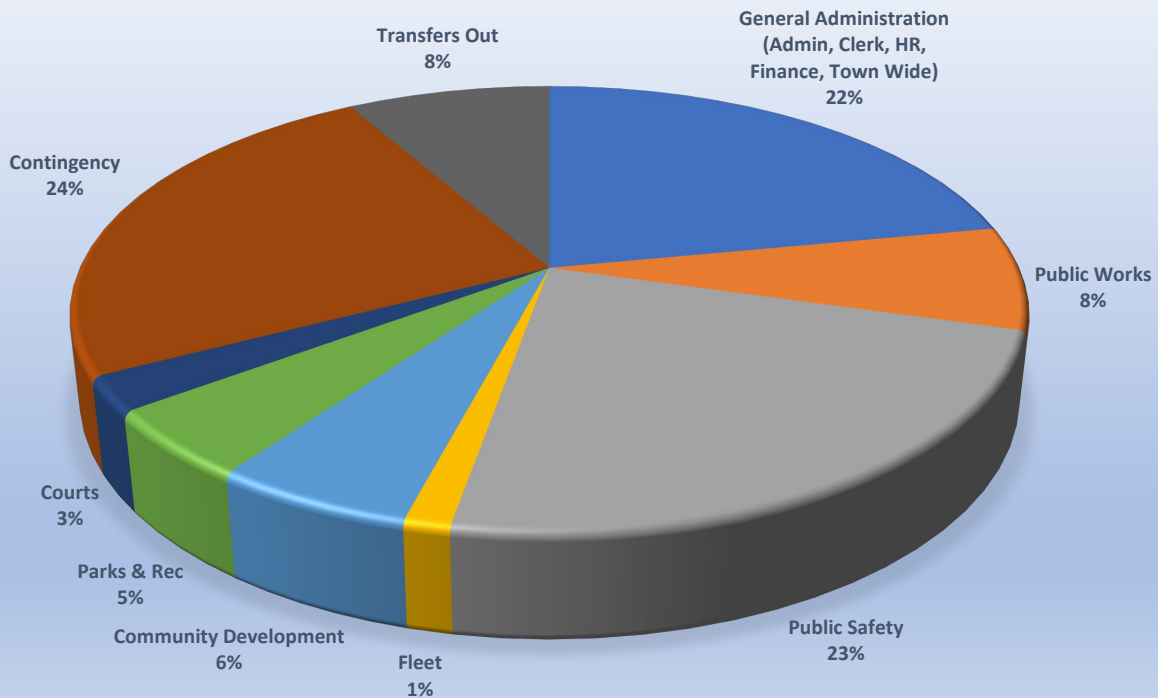
Increase in Lost/Unaccounted water is due to underestimating leaks. The Jerry leak was found after rainfall and was likely ongoing for a week or more before being reported. The estimates on leaks are from when we are notified to when the repair is complete. The 50,000 gallon estimate for the leak on Kerri Lee was based on 16 hours of time. Per the homeowner they called plumber out 9 days before about the leak but it may have started even earlier without detection due to the rain. VVFD has also identified 3 recently tested hydrants that are leaking. These are on our list to repair. They have more Hydrants to test and inspect. We will address all the hydrant repairs at the same time.

FY 2025-2026 Budgeted Revenue and Expenditures by Category

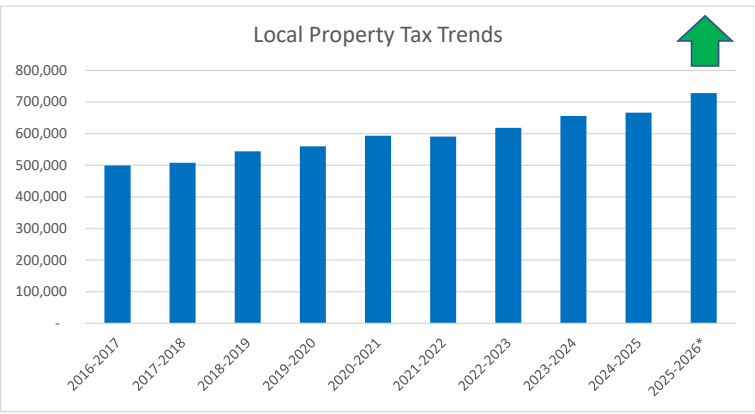
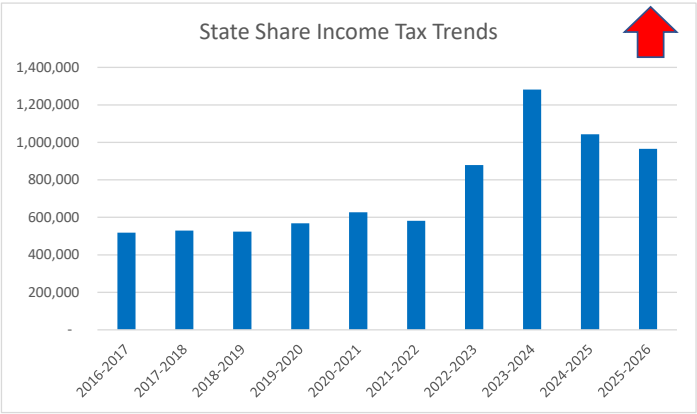
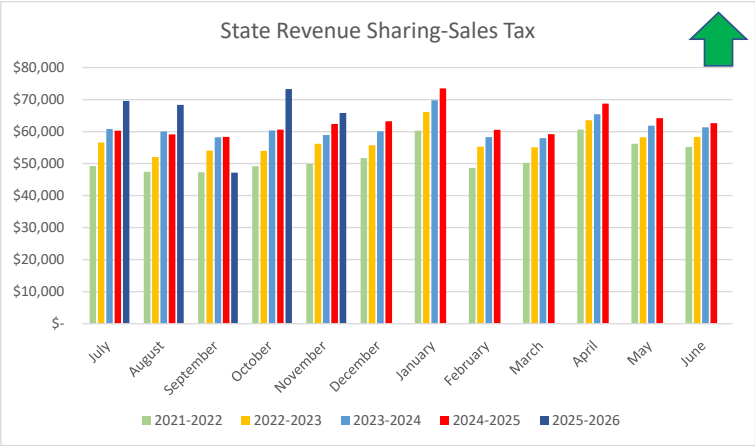
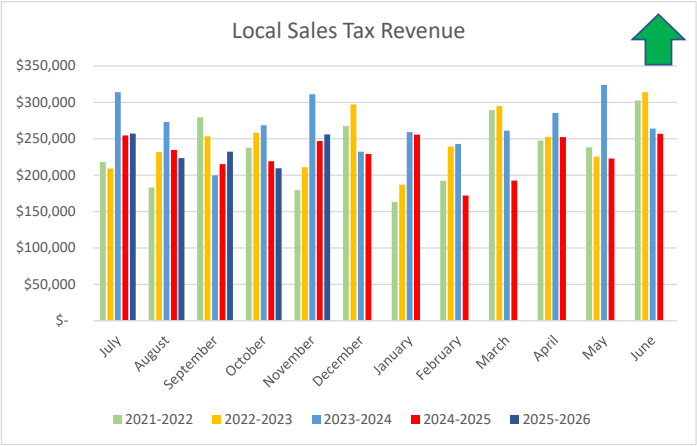
GENERAL FUND REVENUE



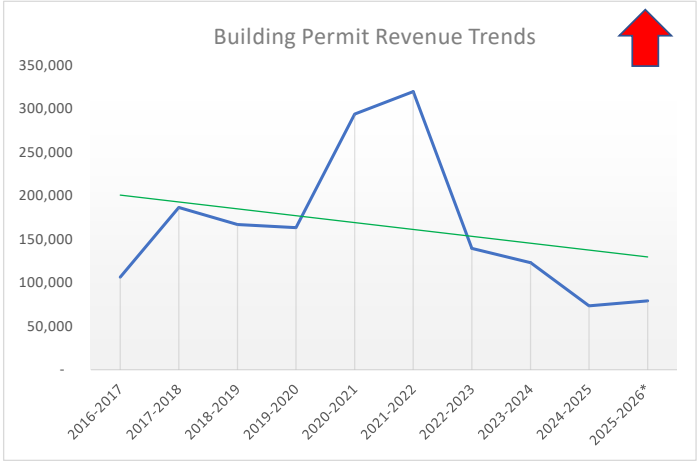
GENERAL FUND EXPENDITURES



November 2025



*Projected

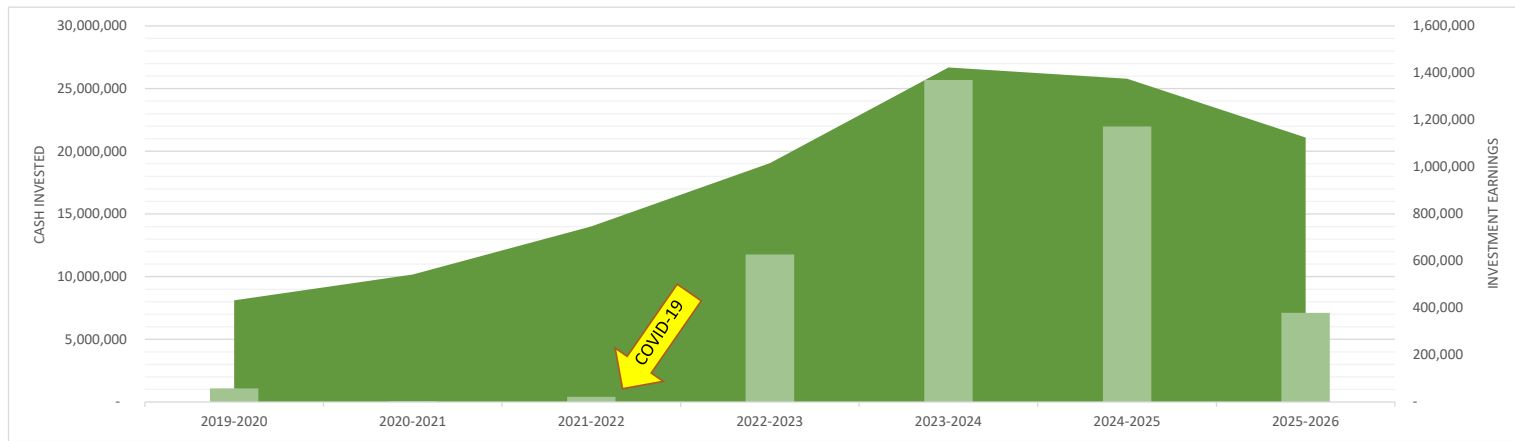


*Projected

Comments
→ Local Sales Tax revenues have increased by 1% when compared to FY2025.
→ Construction Sales Tax has decreased by 16% when compared to FY2025.
→ State Revenue Sharing Sales Tax is on track to match FY2025 revenues.
→ State Income Tax Revenues are projected to decrease by 7% in FY2026.
→ Building Permit revenues came in strong for the second month in row; however, year-to-date performance still indicates a \$21,000 budget shortfall.
→ Overall Investment earnings are exceeding budget estimates by 8%.
→ All data presented is based on pre-audit figures.

Finance Department Monthly Report Investment Earnings

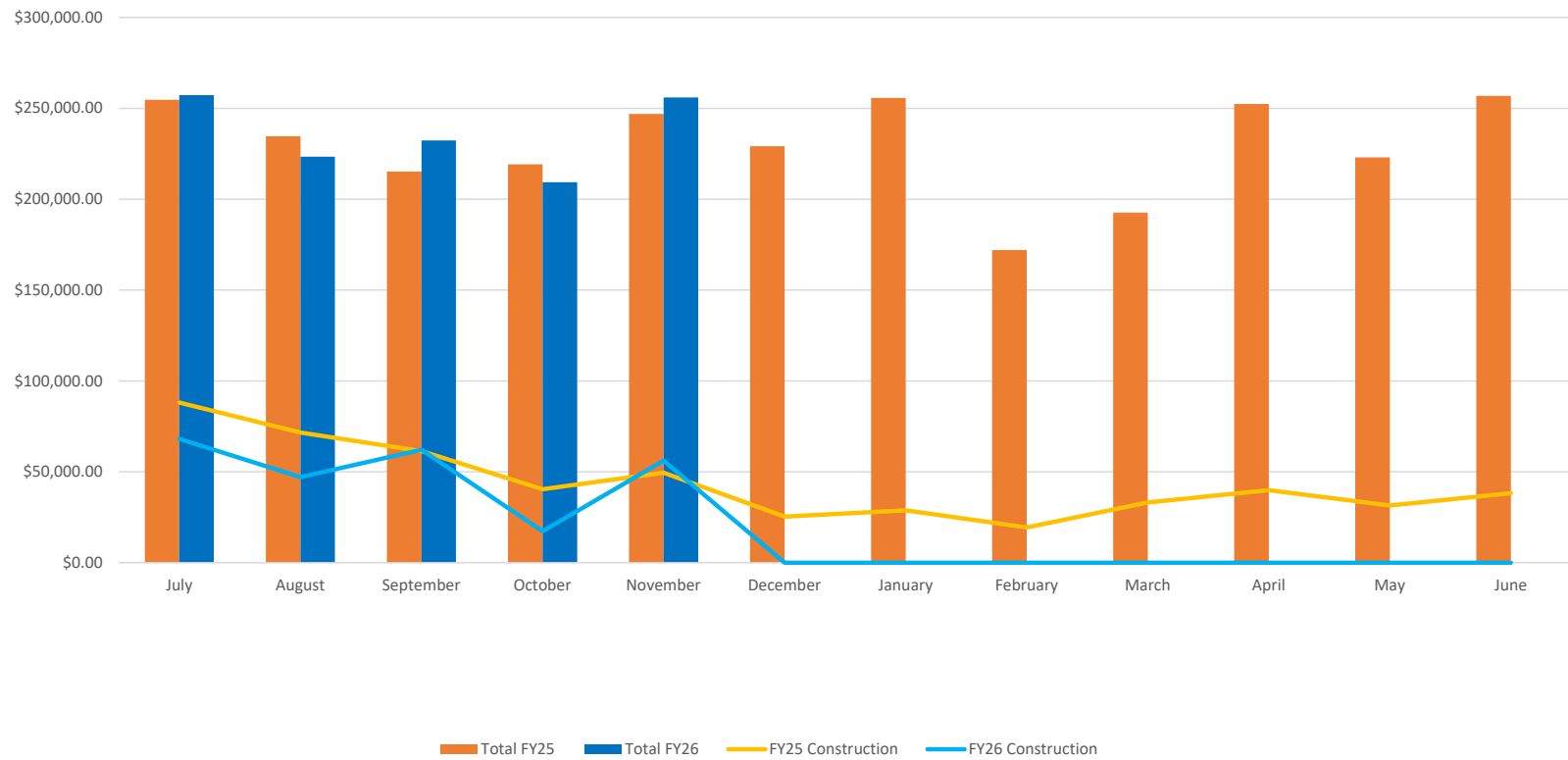
Fund	FY2025-2026													
	Budgeted (Annual)	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	Fiscal Year- to-Date
General Fund 01	\$ 287,000	\$ 15,376	\$ 14,692	\$ 14,911	\$ 16,363	\$ 15,875								\$ 77,218
Grants Fund (Bitter Creek Bridge) 16	\$ 100,000	\$ 26,986	\$ 23,784	\$ 21,860	\$ 22,839	\$ 19,961								\$ 115,430
Streets Fund 06	\$ 34,000	\$ 1,913	\$ 1,920	\$ 1,834	\$ 544	\$ 424								\$ 6,636
HURF Fund 03	\$ 126,400	\$ 2,331	\$ 2,501	\$ 2,512	\$ 3,169	\$ 1,680								\$ 12,192
Wastewater Fund 11	\$ 75,400	\$ 10,427	\$ 10,465	\$ 9,996	\$ 9,511	\$ 8,834								\$ 49,233
Cemetery Fund 19	\$ 9,300	\$ 1,848	\$ 1,855	\$ 1,771	\$ 1,867	\$ 1,747								\$ 9,088
Sanitation Fund 12	\$ 810	\$ 269	\$ 270	\$ 258	\$ 359	\$ 341								\$ 1,496
Water Fund 13	\$ 120,000	\$ 23,636	\$ 23,723	\$ 22,659	\$ 19,908	\$ 18,379								\$ 108,305
	\$ 752,910	\$ 82,787	\$ 79,210	\$ 75,801	\$ 74,560	\$ 67,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 379,598
Percent of Year Passed		8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%	
Percent Collected vs. Budgeted		11%	22%	32%	41%	50%	50%	50%	50%	50%	50%	50%	50%	



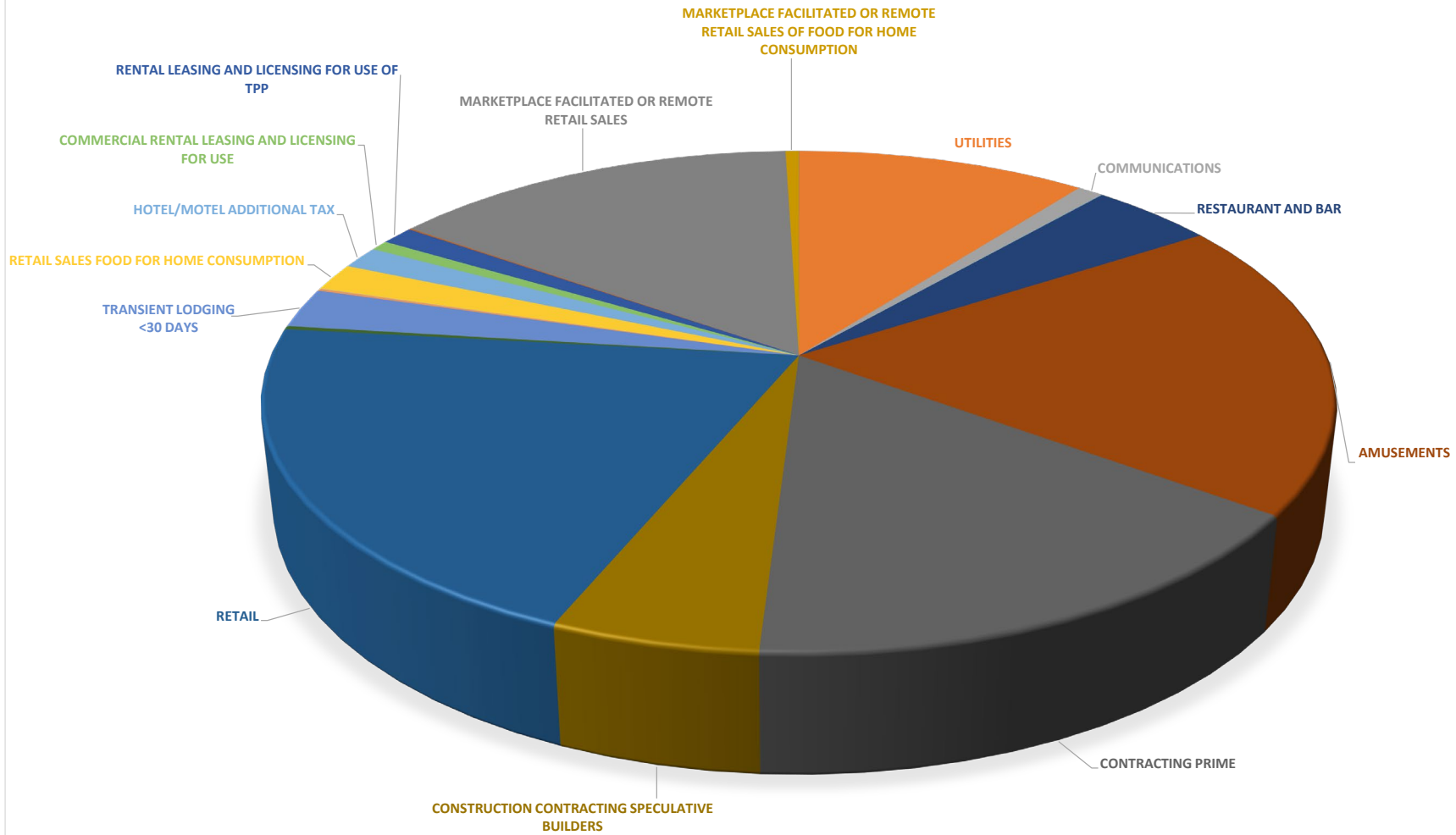
Town funds are currently held in the State of Arizona Local Government Investment Pool, LGIP. The funds are invested in US Government Backed Securities with the with the following historical investment performance as of June 2025.

1 Month	QTD	3 Months	YTD	1 Year	3 Years	5 Years
3.91%	3.98%	4.03%	4.14%	4.24%	4.76%	3.10%

Town of Clarkdale
Total Sales Tax Revenue
FY 2026 Compared to FY 2025



FY2026 -CUMULATIVE LOCAL SALES TAX BY ACTIVITY



TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

01 -GENERAL FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	6,031,700.00	568,439.61	1,374,839.05	22.79	4,656,860.95
STATE REVENUE	<u>2,153,000.00</u>	<u>182,211.48</u>	<u>846,473.11</u>	<u>39.32</u>	<u>1,306,526.89</u>
TOTAL REVENUES	<u>8,184,700.00</u>	<u>750,651.09</u>	<u>2,221,312.16</u>	<u>27.14</u>	<u>5,963,387.84</u>
<u>EXPENDITURE SUMMARY</u>					
CONTINGENCY & TRANSFERS	2,672,000.00	56,000.00	279,710.00	10.47	2,392,290.00
ADMINISTRATION	235,300.00	18,974.23	90,512.44	38.47	144,787.56
TOWN CLERK	195,400.00	14,007.52	69,836.75	35.74	125,563.25
HUMAN RESOURCES	160,900.00	12,565.53	60,770.93	37.77	100,129.07
FINANCE	348,800.00	25,498.17	118,664.27	34.02	230,135.73
TOWN WIDE	857,900.00	54,701.78	404,863.99	47.19	453,036.01
COMMUNITY DEVELOPMENT	475,200.00	50,466.65	187,088.56	39.37	288,111.44
PARKS & RECREATION	335,800.00	18,992.20	94,569.72	28.16	241,230.28
COURT	205,500.00	5,791.48	54,742.90	26.64	150,757.10
POLICE	1,908,200.00	137,435.07	705,887.00	36.99	1,202,313.00
FLEET	110,200.00	7,570.52	53,779.62	48.80	56,420.38
VERDE RIVER RAPS	66,500.00	3,894.16	25,939.18	39.01	40,560.82
PUBLIC WORKS	<u>613,000.00</u>	<u>43,723.61</u>	<u>218,670.56</u>	<u>35.67</u>	<u>394,329.44</u>
TOTAL EXPENDITURES	<u>8,184,700.00</u>	<u>449,620.92</u>	<u>2,365,035.92</u>	<u>28.90</u>	<u>5,819,664.08</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	301,030.17	(143,723.76)		143,723.76

01 -GENERAL FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
01-4-4000-4001 FRANCHISE ROYALTIES	123,000.00	0.00	2,323.78	1.89	120,676.22
01-4-4000-4002 BUSINESS & HOME OCC LICENSES	8,800.00	210.00	7,540.00	85.68	1,260.00
01-4-4000-4003 BUILDING PERMITS	100,000.00	13,479.45	32,956.65	32.96	67,043.35
01-4-4000-4004 FACILITIES RENTALS	18,000.00	886.00	6,083.00	33.79	11,917.00
01-4-4000-4005 COURT FINES	56,000.00 (	4,828.27)	10,494.36	18.74	45,505.64
01-4-4000-4006 LOCAL SALES TAX	2,150,000.00 (	25,710.77)	514,792.48	23.94	1,635,207.52
01-4-4000-4007 ANIMAL CONTROL	1,800.00	45.00	195.00	10.83	1,605.00
01-4-4000-4008 PROPERTY TAX	728,000.00	296,604.36	312,354.25	42.91	415,645.75
01-4-4000-4009 FORFEITURES, AUCTION, REPOSS	1,000.00	0.00	0.00	0.00	1,000.00
01-4-4000-4010 REIMB FOR COURT APPOINTED ATTY	500.00	0.00	0.00	0.00	500.00
01-4-4000-4012 RESTITUTION TOC AS VICTIM	1,000.00	0.00	7.50	0.75	992.50
01-4-4000-4013 POLICE RECORD COPIES	500.00	0.00	1,249.00	249.80 (	749.00)
01-4-4000-4016 CONSTRUCTION RELATED SALES TAX	600,000.00	238,157.89	238,157.89	39.69	361,842.11
01-4-4000-4018 INSURANCE REIMBURSEMENTS	43,000.00	0.00	0.00	0.00	43,000.00
01-4-4000-4019 GENERAL P&Z	5,000.00	1,150.00	3,425.00	68.50	1,575.00
01-4-4000-4030 PD POST STORAGE IMPOUND	500.00	0.00	0.00	0.00	500.00
01-4-4000-4033 LIQUOR LICENSE FEES	500.00	0.00	100.00	20.00	400.00
01-4-4000-4034 SPECIAL EVENT PERMIT-TOWN	1,000.00 (	25.00)	508.00	50.80	492.00
01-4-4000-4035 REIMBURSE PW STAFF TIME	500.00	0.00	0.00	0.00	500.00
01-4-4000-4036 VERDE RIVER RAP OUTFITTER FEES	45,000.00	4,800.00	25,040.00	55.64	19,960.00
01-4-4000-4037 VR RAP DAY USE FEES&MAINT REIM	19,000.00	4,339.22	9,260.67	48.74	9,739.33
01-4-4000-4038 RIVER SPECIAL EVENT PERMIT	0.00	0.00	0.00	0.00	0.00
01-4-4000-4041 SOIL REMEDIATION PERMITS	0.00	0.00	0.00	0.00	0.00
01-4-4000-4043 SCHOOL RESOURCE OFFICER REVENUE	0.00	0.00	0.00	0.00	0.00
01-4-4000-4051 AMBASSADOR REVENUE	700.00	0.00	491.04	70.15	208.96
01-4-4000-4060 PD OFFICER SAFETY EQUIPMENT	1,000.00	3.80	200.05	20.01	799.95
01-4-4000-4200 LEASE PROCEEDS	6,800.00	0.00	0.00	0.00	6,800.00
01-4-4000-4240 V RIVER MEMBERSHIP FEE REVENUE	1,000.00	0.00	370.00	37.00	630.00
01-4-4000-4350 SMART & SAFE FUNDS	26,000.00	0.00	0.00	0.00	26,000.00
01-4-4000-4500 MISCELLANEOUS INCOME	5,000.00	0.00	11,837.04	236.74 (	6,837.04)
01-4-4000-4503 FINGER PRINTING REVENUE	4,000.00	60.00	890.00	22.25	3,110.00
01-4-4000-4504 PD VEHICLE USAGE RATE REV	10,000.00	0.00	2,503.00	25.03	7,497.00
01-4-4000-4505 RECORDS REQ, COPIES & FAXES	0.00	0.00	0.00	0.00	0.00
01-4-4000-4507 CC SURCHARGE REVENUE	3,000.00	260.10	1,177.82	39.26	1,822.18
01-4-4000-4700 INTEREST INCOME - LGIP 92147	287,000.00	15,874.83	77,217.52	26.91	209,782.48
01-4-4000-6007 ADMIN FEE TRAN IN FROM HURF	49,500.00	4,125.00	20,625.00	41.67	28,875.00
01-4-4000-6011 ADMIN FEE TRAN IN FROM SEWER	85,000.00	7,083.00	35,415.00	41.66	49,585.00
01-4-4000-6012 ADMIN FEE TRAN IN FROM SANITAT	38,600.00	3,217.00	16,085.00	41.67	22,515.00
01-4-4000-6013 ADMIN FEE TRAN IN FROM WATER	104,500.00	8,708.00	43,540.00	41.67	60,960.00
01-4-4000-6019 ADMIN FEE TRAN IN FROM CEMETER	0.00	0.00	0.00	0.00	0.00
01-4-4000-6030 TRANSFERS IN FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
01-4-4000-6050 OFS-FUND BALANCE APPROPRIATION	<u>1,506,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,506,500.00</u>
TOTAL LOCAL REVENUE	6,031,700.00	568,439.61	1,374,839.05	22.79	4,656,860.95
<u>STATE REVENUE</u>					
01-4-4200-4030 STATE SALES TAX	756,000.00	65,804.13	286,846.29	37.94	469,153.71
01-4-4200-4031 STATE REV SHARE (INCOME TAX)	976,000.00	80,419.44	402,097.20	41.20	573,902.80

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

01 -GENERAL FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-4-4200-4035 STATE VEHICLE LIC TAX	<u>421,000.00</u>	<u>35,987.91</u>	<u>157,529.62</u>	<u>37.42</u>	<u>263,470.38</u>
TOTAL STATE REVENUE	2,153,000.00	182,211.48	846,473.11	39.32	1,306,526.89
TOTAL REVENUE	8,184,700.00	750,651.09	2,221,312.16	27.14	5,963,387.84
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01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CONTINGENCY & TRANSFERS</u>					
01-5-2000-9400 CONTINGENCY	2,000,000.00	0.00 (	290.00)	0.01-	2,000,290.00
01-5-2000-9801 TRANS OUT DES FUNDS STREETS	375,000.00	31,250.00	156,250.00	41.67	218,750.00
01-5-2000-9811 TRANSFER TO GRANT FUND	0.00	0.00	0.00	0.00	0.00
01-5-2000-9851 TRANSFER OUT TO CIP	297,000.00	24,750.00	123,750.00	41.67	173,250.00
01-5-2000-9852 TRANSFER TO GRANTS FUND	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CONTINGENCY & TRANSFERS	2,672,000.00	56,000.00	279,710.00	10.47	2,392,290.00
<u>ADMINISTRATION</u>					
01-5-2100-6000 SALARIES-ADMINISTRATION	180,614.00	13,805.40	68,336.73	37.84	112,277.27
01-5-2100-6020 SOCIAL SECURITY	13,201.00	1,055.56	5,225.30	39.58	7,975.70
01-5-2100-6022 HEALTH INSURANCE	13,202.00	1,101.05	5,505.40	41.70	7,696.60
01-5-2100-6023 WORKERS COMP INSURANCE	465.00	0.00	126.86	27.28	338.14
01-5-2100-6024 STATE RETIREMENT	20,708.00	1,656.64	8,283.20	40.00	12,424.80
01-5-2100-6026 HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
01-5-2100-6030 TRAVEL & EDUCATION	3,600.00	0.00	931.51	25.88	2,668.49
01-5-2100-6035 TRANS & COMM ALLOWANCE	0.00	0.00	0.00	0.00	0.00
01-5-2100-7015 BUSINESS MEETINGS & MEALS	250.00	112.52	207.69	83.08	42.31
01-5-2100-7020 OFFICE SUPPLIES	500.00	0.00	14.65	2.93	485.35
01-5-2100-7022 DUES & ASSOCIATIONS	1,800.00	1,176.00	1,601.00	88.94	199.00
01-5-2100-7050 TELEPHONE & INTERNET	660.00	67.06	280.10	42.44	379.90
01-5-2100-8000 EQUIPMENT PURCHASE	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>
TOTAL ADMINISTRATION	235,300.00	18,974.23	90,512.44	38.47	144,787.56
<u>TOWN CLERK</u>					
01-5-2101-6000 SALARIES-TOWN CLERK	93,007.00	7,515.43	35,620.47	38.30	57,386.53
01-5-2101-6001 SALARIES TOWN COUNCIL	14,400.00	1,200.00	6,000.00	41.67	8,400.00
01-5-2101-6020 SOCIAL SECURITY	7,906.00	641.86	3,074.34	38.89	4,831.66
01-5-2101-6022 HEALTH INSURANCE	18,412.00	1,537.23	7,686.30	41.75	10,725.70
01-5-2101-6023 WORKERS COMP INSURANCE	278.00	0.00	75.09	27.01	202.91
01-5-2101-6024 STATE RETIREMENT	10,673.00	904.85	4,332.17	40.59	6,340.83
01-5-2101-6026 HSA EMPLOYER PORTION	2,724.00	227.00	1,135.00	41.67	1,589.00
01-5-2101-6030 TRAVEL & EDUCATION	3,100.00	0.00	1,304.13	42.07	1,795.87
01-5-2101-6031 COUNCIL TRAVEL & EDUCATION	12,000.00	319.80	6,123.53	51.03	5,876.47
01-5-2101-7004 SOFTWARE AND RENEWALS	9,000.00	0.00	0.00	0.00	9,000.00
01-5-2101-7015 BUSINESS MEETINGS & MEALS	2,500.00	235.42	928.15	37.13	1,571.85
01-5-2101-7020 OFFICE SUPPLIES	700.00	0.00	0.00	0.00	700.00
01-5-2101-7021 PUBLICATIONS & ADVERTISING	2,100.00	6.24	448.89	21.38	1,651.11
01-5-2101-7022 DUES & ASSOCIATIONS	500.00	0.00	0.00	0.00	500.00
01-5-2101-7050 TELEPHONE & INTERNET	600.00	27.13	118.06	19.68	481.94
01-5-2101-7055 TOWN CODE MAINTENANCE	12,500.00	1,341.00	1,341.00	10.73	11,159.00
01-5-2101-7300 RECORDS MANAGEMENT	5,000.00	51.56	1,649.62	32.99	3,350.38
01-5-2101-9006 ELECTION COST	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TOWN CLERK	195,400.00	14,007.52	69,836.75	35.74	125,563.25
<u>HUMAN RESOURCES</u>					
01-5-2102-6000 SALARIES- HUMAN RESOURCES	95,553.00	7,340.32	35,054.40	36.69	60,498.60
01-5-2102-6020 SOCIAL SECURITY	6,987.00	533.99	2,559.33	36.63	4,427.67

01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2102-6022 HEALTH INSURANCE	23,884.00	2,061.86	10,230.29	42.83	13,653.71
01-5-2102-6023 WORKERS COMP INSURANCE	246.00	0.00	69.48	28.24	176.52
01-5-2102-6024 STATE RETIREMENT	10,960.00	880.84	4,250.38	38.78	6,709.62
01-5-2102-6026 HSA EMPLOYER PORTION	3,420.00	285.00	1,309.00	38.27	2,111.00
01-5-2102-6030 TRAVEL & EDUCATION	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2102-6032 EMPLOYEE RETENTION	6,000.00	610.48	754.69	12.58	5,245.31
01-5-2102-7020 OFFICE SUPPLIES	300.00	0.00	13.42	4.47	286.58
01-5-2102-7021 PUBLICATIONS & ADVERTISING	500.00	0.00	187.50	37.50	312.50
01-5-2102-7022 DUES & ASSOCIATIONS	800.00	0.00	0.00	0.00	800.00
01-5-2102-7023 HEALTH MANAGEMENT	1,500.00	25.85	646.05	43.07	853.95
01-5-2102-7024 EMPLOYEE TRAINING	5,000.00	0.00	2,625.00	52.50	2,375.00
01-5-2102-7030 NEW HIRE EXPENSE	4,500.00	801.17	2,963.77	65.86	1,536.23
01-5-2102-7050 TELEPHONE & INTERNET	250.00	26.02	107.62	43.05	142.38
01-5-2102-8000 EQUIPMENT PURCHASE	0.00	0.00	0.00	0.00	0.00
01-5-2102-9009 UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00
01-5-2102-9010 PROFESSIONAL SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL HUMAN RESOURCES	160,900.00	12,565.53	60,770.93	37.77	100,129.07

FINANCE

01-5-2103-6000 SALARIES FINANCE	248,068.00	15,971.08	75,331.53	30.37	172,736.47
01-5-2103-6020 SOCIAL SECURITY	18,144.00	1,171.60	5,525.29	30.45	12,618.71
01-5-2103-6022 HEALTH INSURANCE	39,913.00	4,344.50	21,029.57	52.69	18,883.43
01-5-2103-6023 WORKERS COMP INSURANCE	639.00	0.00	136.02	21.29	502.98
01-5-2103-6024 STATE RETIREMENT	25,604.00	1,919.54	8,998.55	35.15	16,605.45
01-5-2103-6026 HSA EMPLOYER PORTION	8,232.00	749.00	3,281.00	39.86	4,951.00
01-5-2103-6030 TRAVEL & EDUCATION	2,400.00	172.00	1,717.00	71.54	683.00
01-5-2103-7020 OFFICE SUPPLIES	1,400.00	45.00	796.02	56.86	603.98
01-5-2103-7021 PUBLICATIONS & ADVERTISING	1,100.00	0.00	0.00	0.00	1,100.00
01-5-2103-7022 DUES & ASSOCIATIONS	700.00	0.00	80.00	11.43	620.00
01-5-2103-7023 TRANSPARENCY POSTINGS	1,100.00	1,000.00	1,000.00	90.91	100.00
01-5-2103-7024 PHOENIX BUSINESS INT	300.00	0.00	275.00	91.67	25.00
01-5-2103-7025 POSTAGE	700.00	78.00	302.00	43.14	398.00
01-5-2103-7050 TELEPHONE & INTERNET	500.00	47.45	192.29	38.46	307.71
01-5-2103-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
01-5-2103-9005 CONTRACT SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FINANCE	348,800.00	25,498.17	118,664.27	34.02	230,135.73

TOWN WIDE

01-5-2300-6000 SALARIES - TOWN WIDE	87,916.00	6,605.21	32,947.68	37.48	54,968.32
01-5-2300-6010 PTO BUYBACK	35,000.00	29,940.75	29,940.75	85.55	5,059.25
01-5-2300-6020 SOCIAL SECURITY	8,752.00	2,855.66	4,841.69	55.32	3,910.31
01-5-2300-6022 HEALTH INSURANCE	22,011.00	1,836.21	9,181.20	41.71	12,829.80
01-5-2300-6023 WORKERS COMP INSURANCE	214.00	0.00	61.08	28.54	152.92
01-5-2300-6024 STATE RETIREMENT	9,527.00	800.28	4,001.40	42.00	5,525.60
01-5-2300-6026 HSA EMPLOYER PORTION	3,480.00	290.00	1,450.00	41.67	2,030.00
01-5-2300-6030 TRAVEL & EDUCATION	2,000.00	0.00	1,667.16	83.36	332.84
01-5-2300-6045 CELL PHONE STIPEND	3,000.00	275.00	1,175.00	39.17	1,825.00
01-5-2300-7001 EQUIPMENT REPAIR & MAINTANCE	10,000.00	0.00	3,621.87	36.22	6,378.13
01-5-2300-7002 INCODE MAINTANCE	19,500.00	0.00	19,312.73	99.04	187.27
01-5-2300-7004 SOFTWARE AND RENEWALS	50,800.00	729.01	35,054.03	69.00	15,745.97

01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2300-7005 IT HARDWARE SERVICE CONTRACTS	500.00	0.00	465.00	93.00	35.00
01-5-2300-7007 ARC GIS LICENSE & SOFTWARE	4,200.00	0.00	3,817.29	90.89	382.71
01-5-2300-7008 PLOTTER MAINT A&E REPROGRAPH	1,800.00	0.00	1,615.00	89.72	185.00
01-5-2300-7015 BUSINESS MEETINGS & MEALS	1,500.00	113.51	557.36	37.16	942.64
01-5-2300-7020 OFFICE SUPPLIES	1,700.00	0.00	561.73	33.04	1,138.27
01-5-2300-7022 DUES AND ASSOCIATION FEES	13,500.00	0.00	11,537.44	85.46	1,962.56
01-5-2300-7025 POSTAGE	1,500.00	363.00	364.90	24.33	1,135.10
01-5-2300-7910 BANK CHARGES/CREDIT CARD FEES	1,000.00	102.99	1,473.77	147.38 (	473.77)
01-5-2300-8001 ITC EQUIPMENT	30,000.00	916.96	13,477.21	44.92	16,522.79
01-5-2300-9002 IT CONTRACT SERVICES	100,000.00	5,401.25	30,993.75	30.99	69,006.25
01-5-2300-9003 MFFC PAYMENT	13,000.00	0.00	12,214.87	93.96	785.13
01-5-2300-9004 LEGAL MUNICIPAL	80,000.00	4,345.50	16,714.37	20.89	63,285.63
01-5-2300-9005 CONTRACT SERVICES	100,000.00	0.00	16,157.00	16.16	83,843.00
01-5-2300-9007 AUDIT COSTS	38,000.00	0.00	30,025.00	79.01	7,975.00
01-5-2300-9008 LIABILITY & PROPERTY INSURANCE	105,000.00	0.00	52,624.63	50.12	52,375.37
01-5-2300-9010 EMERGENCY MANAGEMENT SUPPLIES	2,000.00	0.00	898.36	44.92	1,101.64
01-5-2300-9015 TOWN WEB SITE	10,000.00	0.00	5,883.99	58.84	4,116.01
01-5-2300-9018 INSURANCE CLAIMS	3,000.00	0.00	500.00	16.67	2,500.00
01-5-2300-9019 LEIBFORTH ESTATE EXPENSES	0.00	0.00	0.00	0.00	0.00
01-5-2300-9240 ECONOMIC DEVELOPMENT	55,000.00	0.00	50,000.00	90.91	5,000.00
01-5-2300-9250 TOURISM/MARKETING	44,000.00	126.45	11,727.73	26.65	32,272.27
TOTAL TOWN WIDE	857,900.00	54,701.78	404,863.99	47.19	453,036.01

COMMUNITY DEVELOPMENT

01-5-2500-6000 SALARIES- PLANNING & ZONING	322,462.00	27,943.64	123,198.04	38.21	199,263.96
01-5-2500-6020 SOCIAL SECURITY	23,367.00	2,472.13	9,671.56	41.39	13,695.44
01-5-2500-6022 HEALTH INSURANCE	46,992.00	5,611.17	20,873.90	44.42	26,118.10
01-5-2500-6023 WORKERS COMP INSURANCE	2,074.00	0.00	557.15	26.86	1,516.85
01-5-2500-6024 STATE RETIREMENT	36,653.00	3,927.91	15,399.12	42.01	21,253.88
01-5-2500-6026 HSA EMPLOYER PORTION	11,652.00	1,261.00	4,981.00	42.75	6,671.00
01-5-2500-6030 TRAVEL & EDUCATION	3,500.00	285.00	617.48	17.64	2,882.52
01-5-2500-7001 EQUIPMENT REPAIRS & MAINT	2,000.00	0.00	0.00	0.00	2,000.00
01-5-2500-7002 GASOLINE	1,500.00	230.22	478.13	31.88	1,021.87
01-5-2500-7012 SOFTWARE MAINTENANCE	11,000.00	7,260.00	7,260.00	66.00	3,740.00
01-5-2500-7015 BUSINESS MEETINGS & MEALS	500.00	0.00	10.30	2.06	489.70
01-5-2500-7020 OFFICE SUPPLIES	3,500.00	1,202.04	3,099.44	88.56	400.56
01-5-2500-7021 PUBLICATIONS & ADVERTISING	2,500.00	61.32	61.32	2.45	2,438.68
01-5-2500-7022 DUES & ASSOCIATIONS	1,500.00	0.00	0.00	0.00	1,500.00
01-5-2500-7025 POSTAGE	1,000.00	0.00	22.08	2.21	977.92
01-5-2500-7026 PRINTING FEE	1,500.00	0.00	0.00	0.00	1,500.00
01-5-2500-7050 TELEPHONE & INTERNET	2,500.00	212.22	859.04	34.36	1,640.96
01-5-2500-8000 EQUIPMENT PURCHASE	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2500-9005 CONTRACT SERVICES	0.00	0.00	0.00	0.00	0.00
TOTAL COMMUNITY DEVELOPMENT	475,200.00	50,466.65	187,088.56	39.37	288,111.44

PARKS & RECREATION

01-5-2602-6000 SALARIES - PARKS & RECREATION	211,967.00	12,521.16	62,328.06	29.40	149,638.94
01-5-2602-6002 AMBASSADOR SALARIES	6,705.00	0.00	1,230.94	18.36	5,474.06
01-5-2602-6020 SOCIAL SECURITY	15,594.00	896.57	4,591.61	29.44	11,002.39
01-5-2602-6022 HEALTH INSURANCE	53,036.00	3,030.37	13,418.54	25.30	39,617.46

01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2602-6023 WORKERS COMP INSURANCE	765.00	0.00	115.07	15.04	649.93
01-5-2602-6024 STATE RETIREMENT	23,749.00	1,505.53	7,538.55	31.74	16,210.45
01-5-2602-6026 HSA EMPLOYER PORTION	9,684.00	290.00	1,450.00	14.97	8,234.00
01-5-2602-6030 TRAVEL & EDUCATION	2,200.00	0.00	892.00	40.55	1,308.00
01-5-2602-6033 VOLUNTEER APPRECIATION EXP	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2602-7020 OFFICE SUPPLIES	300.00	0.00	101.69	33.90	198.31
01-5-2602-7022 DUES AND ASSOCIATIONS	400.00	0.00	0.00	0.00	400.00
01-5-2602-7050 TELEPHONE & INTERNET	700.00	48.57	202.78	28.97	497.22
01-5-2602-7300 PROGRAMMING	2,500.00	0.00	328.50	13.14	2,171.50
01-5-2602-7700 FOURTH OF JULY	1,000.00	0.00	1,282.26	128.23 (	282.26)
01-5-2602-7800 HALLOWEEN	1,000.00	700.00	989.72	98.97	10.28
01-5-2602-7801 CHRISTMAS	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2602-7900 PARK LEASES & MAINTENANCE	1,200.00	0.00	100.00	8.33	1,100.00
01-5-2602-8000 EQUIPMENT PURCHASE	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>
TOTAL PARKS & RECREATION	335,800.00	18,992.20	94,569.72	28.16	241,230.28

COURT

01-5-2800-6000 SALARIES- COURT	33,933.00	2,593.10	12,835.84	37.83	21,097.16
01-5-2800-6020 SOCIAL SECURITY	2,480.00	198.38	981.98	39.60	1,498.02
01-5-2800-6023 WORKERS COMP INSURANCE	87.00	0.00	23.83	27.39	63.17
01-5-2800-8020 PUBLIC DEFENDER/DEFENSE ATTY	14,000.00	0.00	0.00	0.00	14,000.00
01-5-2800-8030 PROSECUTING ATTORNEY	36,000.00	3,000.00	12,000.00	33.33	24,000.00
01-5-2800-8052 COURT PRO TEMS	0.00	0.00	0.00	0.00	0.00
01-5-2800-9005 CONTRACT SERVICES	115,500.00	0.00	28,901.25	25.02	86,598.75
01-5-2800-9007 COURT AUDIT COSTS	3,500.00	0.00	0.00	0.00	3,500.00
01-5-2800-9400 CONTINGENCY	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL COURT	205,500.00	5,791.48	54,742.90	26.64	150,757.10

POLICE

01-5-2900-6000 SALARIES- POLICE	1,135,751.00	83,569.55	386,313.97	34.01	749,437.03
01-5-2900-6001 OVERTIME- POLICE	50,993.00	3,880.28	22,395.71	43.92	28,597.29
01-5-2900-6004 SALARIES-RESERVE OFFICERS	25,829.00	0.00	0.00	0.00	25,829.00
01-5-2900-6020 SOCIAL SECURITY	84,788.00	6,586.27	33,623.70	39.66	51,164.30
01-5-2900-6021 PSPRS RETIREMENT	213,644.00	17,377.49	82,396.55	38.57	131,247.45
01-5-2900-6022 HEALTH INSURANCE	230,265.00	16,991.69	93,774.55	40.72	136,490.45
01-5-2900-6023 WORKERS COMP INSURANCE	54,822.00	0.00	14,446.79	26.35	40,375.21
01-5-2900-6024 STATE RETIREMENT	10,843.00	704.67	3,485.76	32.15	7,357.24
01-5-2900-6026 HSA EMPLOYER PORTION	34,956.00	3,039.00	15,649.00	44.77	19,307.00
01-5-2900-6029 GRANT SALARY REIMBURSEMENTS	(193,500.00) (	9,357.37) (	37,429.48)	19.34 (	156,070.52)
01-5-2900-6030 TRAVEL & EDUCATION	6,700.00	1,798.00	4,112.34	61.38	2,587.66
01-5-2900-6040 UNIFORM ALLOWANCE	16,800.00	0.00	8,713.48	51.87	8,086.52
01-5-2900-6041 PD NEW HIRE INCENTIVE	0.00	0.00	0.00	0.00	0.00
01-5-2900-7001 EQUIPMENT REPAIRS & MAINT	8,000.00	0.00	606.01	7.58	7,393.99
01-5-2900-7002 GASOLINE & CAR WASHES	25,000.00	2,552.50	10,060.44	40.24	14,939.56
01-5-2900-7009 AMMUNITION & RANGE	3,500.00	0.00	3,499.30	99.98	0.70
01-5-2900-7015 BUSINESS MEETINGS & MEALS	3,500.00	0.00	717.81	20.51	2,782.19
01-5-2900-7020 OFFICE SUPPLIES	3,500.00	189.09	1,159.50	33.13	2,340.50
01-5-2900-7022 DUES & ASSOCIATIONS	1,100.00	0.00	184.00	16.73	916.00
01-5-2900-7023 COMMUNITY PROGRAMS	3,200.00	0.00	146.87	4.59	3,053.13
01-5-2900-7025 POSTAGE	250.00	39.82	96.71	38.68	153.29

01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2900-7050 TELEPHONE & INTERNET	14,000.00	1,032.73	5,104.30	36.46	8,895.70
01-5-2900-7500 POLICE SUPPLIES	4,200.00	128.08	296.24	7.05	3,903.76
01-5-2900-7501 TOWING	400.00 (	150.00) (	150.00)	37.50-	550.00
01-5-2900-7502 ANIMAL CONTROL	150.00	0.00	0.00	0.00	150.00
01-5-2900-7505 ANIMAL SHELTER	11,400.00	0.00	1,900.00	16.67	9,500.00
01-5-2900-8000 EQUIPMENT PURCHASE	20,000.00	41.70	202.00	1.01	19,798.00
01-5-2900-8003 RECORDS SOFTWARE SUPPORT	12,650.00	0.00	0.00	0.00	12,650.00
01-5-2900-8005 CLOUD STORAGE/CAMERA SUPPORT	19,659.00	336.40	11,205.60	57.00	8,453.40
01-5-2900-9007 DISPATCHING CONTRACT	104,000.00	8,675.17	43,375.85	41.71	60,624.15
01-5-2900-9010 EMERGENCY MANAGEMENT	<u>1,800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,800.00</u>
TOTAL POLICE	1,908,200.00	137,435.07	705,887.00	36.99	1,202,313.00

FLEET

01-5-2920-6000 SALARIES - FLEET	49,841.00	3,556.12	17,181.53	34.47	32,659.47
01-5-2920-6001 OVERTIME	0.00	0.00	0.00	0.00	0.00
01-5-2920-6020 SOCIAL SECURITY	2,584.00	260.48	1,280.43	49.55	1,303.57
01-5-2920-6022 HEALTH INSURANCE	7,752.00	646.57	2,859.61	36.89	4,892.39
01-5-2920-6023 WORKERS COMP INSURANCE	1,058.00	0.00	354.84	33.54	703.16
01-5-2920-6024 STATE RETIREMENT	4,053.00	426.76	2,061.87	50.87	1,991.13
01-5-2920-6026 HSA EMPLOYER PORTION	1,362.00	113.50	502.17	36.87	859.83
01-5-2920-6030 TRAVEL & EDUCATION	100.00	0.00	0.00	0.00	100.00
01-5-2920-6040 UNIFORMS	500.00	0.00	225.00	45.00	275.00
01-5-2920-7001 EQUIPMENT REPAIRS & MAINTENANC	500.00	24.68	44.44	8.89	455.56
01-5-2920-7002 GASOLINE	3,500.00	51.01	2,595.81	74.17	904.19
01-5-2920-7012 SOFTWARE MAINTENANCE	2,200.00	0.00	3,749.00	170.41 (	1,549.00)
01-5-2920-7015 BUSINESS MEETINGS & MEALS	100.00	0.00	0.00	0.00	100.00
01-5-2920-7020 OFFICE SUPPLIES	100.00	0.00	0.00	0.00	100.00
01-5-2920-7050 TELEPHONE AND INTERNET	600.00	37.87	148.41	24.74	451.59
01-5-2920-7505 TOOLS	250.00	20.86	300.73	120.29 (	50.73)
01-5-2920-7550 EMPLOYEE SAFETY	100.00	0.00	0.00	0.00	100.00
01-5-2920-7600 PW/ADMIN/CD FLEET MAINT	15,500.00	335.26	4,132.73	26.66	11,367.27
01-5-2920-7610 CEMETARY FLEET MAINTENANCE	300.00	0.00	0.00	0.00	300.00
01-5-2920-7620 POLICE FLEET MAINTENANCE	4,800.00	637.49	11,258.45	234.55 (	6,458.45)
01-5-2920-7630 STREET FLEET MAINT	2,800.00	0.00	477.89	17.07	2,322.11
01-5-2920-7640 WATER FLEET MAINTENANCE	5,700.00	1,297.46	3,122.04	54.77	2,577.96
01-5-2920-7650 WASTEWATER FLEET MAINTENANCE	700.00	101.50	570.33	81.48	129.67
01-5-2920-7660 ROUTINE MAINT & SHOP SUPPLIES	5,000.00	60.96	2,914.34	58.29	2,085.66
01-5-2920-9008 LIABILITY & PROPERTY INSURANCE	0.00	0.00	0.00	0.00	0.00
01-5-2920-9010 PROFESSIONAL SERVICES	<u>800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>800.00</u>
TOTAL FLEET	110,200.00	7,570.52	53,779.62	48.80	56,420.38

VERDE RIVER RAPS

01-5-2905-6000 SALARIES-VERDE RIVER RAPS	46,518.00	2,926.79	18,001.16	38.70	28,516.84
01-5-2905-6020 SOCIAL SECURITY	3,396.00	223.90	1,377.08	40.55	2,018.92
01-5-2905-6023 WORKERS COMP INSURANCE	1,545.00	0.00	479.82	31.06	1,065.18
01-5-2905-6024 STATE RETIREMENT	541.00	8.39	70.44	13.02	470.56
01-5-2905-6030 UNIFORM ALLOWANCE	500.00	36.40	73.58	14.72	426.42
01-5-2905-7001 EQUIPMENT REPAIR & MAINTENANC	2,000.00	0.00	680.30	34.02	1,319.70
01-5-2905-7002 GASOLINE	2,900.00	286.81	1,393.42	48.05	1,506.58
01-5-2905-7050 TELEPHONE & INTERNET	600.00	37.87	151.44	25.24	448.56

01 -GENERAL FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2905-7060 RAP RESTROOMS	7,000.00	374.00	3,069.00	43.84	3,931.00
01-5-2905-7500 SUPPLIES	<u>1,500.00</u>	<u>0.00</u>	<u>642.94</u>	<u>42.86</u>	<u>857.06</u>
TOTAL VERDE RIVER RAPS	66,500.00	3,894.16	25,939.18	39.01	40,560.82
PUBLIC WORKS					
01-5-3101-6000 SALARIES- PUBLIC WORKS	244,527.00	17,741.26	85,538.39	34.98	158,988.61
01-5-3101-6001 OVERTIME- PUBLIC WORKS	500.00	588.70	1,085.01	217.00 (	585.01)
01-5-3101-6020 SOCIAL SECURITY	16,577.00	1,405.60	6,517.24	39.31	10,059.76
01-5-3101-6022 HEALTH INSURANCE	45,528.00	3,617.50	16,758.55	36.81	28,769.45
01-5-3101-6023 WORKERS COMP INSURANCE	8,706.00	0.00	2,386.91	27.42	6,319.09
01-5-3101-6024 STATE RETIREMENT	25,853.00	2,187.67	10,454.02	40.44	15,398.98
01-5-3101-6026 HSA EMPLOYER PORTION	9,009.00	694.00	3,526.75	39.15	5,482.25
01-5-3101-6030 TRAVEL & EDUCATION	1,000.00	0.00	214.68	21.47	785.32
01-5-3101-6040 UNIFORMS	2,700.00	450.00	965.25	35.75	1,734.75
01-5-3101-7001 EQUIPMENT REPAIRS & MAINTANCE	1,000.00	0.00	278.76	27.88	721.24
01-5-3101-7002 GASOLINE	6,750.00	562.37	2,623.56	38.87	4,126.44
01-5-3101-7004 PARK EQUIPT REPAIRS & MAINT	8,500.00	860.90	5,287.14	62.20	3,212.86
01-5-3101-7006 LANDSCAPING	750.00	0.00	0.00	0.00	750.00
01-5-3101-7008 EQUIPMENT RENTAL	1,000.00	0.00	0.00	0.00	1,000.00
01-5-3101-7012 SOFTWARE MAINTENANCE	1,800.00	412.50	3,119.74	173.32 (	1,319.74)
01-5-3101-7015 BUSINESS MEETINGS & MEALS	500.00	0.00	32.23	6.45	467.77
01-5-3101-7020 OFFICE SUPPLIES	500.00	2.45	114.69	22.94	385.31
01-5-3101-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
01-5-3101-7022 DUES & ASSOCIATIONS	400.00	0.00	0.00	0.00	400.00
01-5-3101-7050 TELEPHONE & INTERNET	2,500.00	237.36	939.61	37.58	1,560.39
01-5-3101-7060 HEATING	6,500.00	140.18	662.88	10.20	5,837.12
01-5-3101-7061 WATER USE	55,000.00	5,815.50	35,758.69	65.02	19,241.31
01-5-3101-7062 ELECTRICAL	47,000.00	3,499.50	27,142.99	57.75	19,857.01
01-5-3101-7063 ELECTRICAL - EV CHARGING STAT	12,000.00	1,108.33	5,048.35	42.07	6,951.65
01-5-3101-7500 BUILDING SUPPLIES	8,000.00	229.22	1,198.76	14.98	6,801.24
01-5-3101-7501 PEST CONTROL	3,000.00	29.00	104.00	3.47	2,896.00
01-5-3101-7503 BUILDING MAINTENANCE	7,500.00	3,386.34	4,198.57	55.98	3,301.43
01-5-3101-7504 CLEANING SUPPLIES	0.00	28.01	28.01	0.00 (	28.01)
01-5-3101-7505 BLDGS & GROUNDS TOOLS	1,500.00	0.00	329.52	21.97	1,170.48
01-5-3101-7550 EMPLOYEE SAFETY	800.00	84.20	248.74	31.09	551.26
01-5-3101-9010 PROFESSIONAL SERVICES	36,500.00	643.02	4,068.84	11.15	32,431.16
01-5-3101-9012 TRANSIT CONTRACT	<u>57,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>57,000.00</u>
TOTAL PUBLIC WORKS	613,000.00	43,723.61	218,670.56	35.67	394,329.44
TOTAL EXPENDITURES	8,184,700.00	449,620.92	2,365,035.92	28.90	5,819,664.08
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	301,030.17 (	143,723.76)		143,723.76

*** END OF REPORT ***

02 -TAX TRANSFER HOLDING ACCT
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
TRANSFER IN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
TRANSFER OUT	<u>341,700.00</u>	<u>0.00</u>	<u>341,716.38</u>	<u>100.00</u>	(<u>16.38</u>)
TOTAL EXPENDITURES	<u>341,700.00</u>	<u>0.00</u>	<u>341,716.38</u>	<u>100.00</u>	(<u>16.38</u>)
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	(341,700.00)	0.00	(341,716.38)		16.38

02 -TAX TRANSFER HOLDING ACCT

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TRANSFER OUT</u>					
02-5-2000-9800 TRANSFER OUT	341,700.00	0.00	341,716.38	100.00 (	16.38)
02-5-2000-9900 OFU-FUND BALANCE APPROPRIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFER OUT	341,700.00	0.00	341,716.38	100.00 (	16.38)
TOTAL EXPENDITURES	341,700.00	0.00	341,716.38	100.00 (	16.38)
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	(341,700.00)	0.00	(341,716.38)		16.38

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

PAGE: 1

03 -HURF (STREETS)
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	524,500.00	1,679.74	353,908.68	67.48	170,591.32
STATE REVENUE	<u>520,000.00</u>	<u>39,173.63</u>	<u>154,602.71</u>	<u>29.73</u>	<u>365,397.29</u>
TOTAL REVENUES	1,044,500.00 =====	40,853.37 =====	508,511.39 =====	48.68 =====	535,988.61 =====
<u>EXPENDITURE SUMMARY</u>					
HURF (STREETS)	354,500.00	11,589.00	29,685.67	8.37	324,814.33
HURF CIP	<u>690,000.00</u>	<u>1,237.60</u>	<u>587,792.07</u>	<u>85.19</u>	<u>102,207.93</u>
TOTAL EXPENDITURES	1,044,500.00 =====	12,826.60 =====	617,477.74 =====	59.12 =====	427,022.26 =====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	28,026.77 (	108,966.35)		108,966.35

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

03 -HURF (STREETS)

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
03-4-4000-4030 HB 2748 HURF ALLOCATION	0.00	0.00	0.00	0.00	0.00
03-4-4000-4700 INTEREST LGIP 92148	126,400.00	1,679.74	12,192.30	9.65	114,207.70
03-4-4000-4800 TRANSFER IN	0.00	0.00	0.00	0.00	0.00
03-4-4000-4802 TRANSFER IN SANITATION FUND	0.00	0.00	0.00	0.00	0.00
03-4-4000-4804 TRANSFER IN FROM TAX HOLDING	341,700.00	0.00	341,716.38	100.00 (	16.38)
03-4-4000-6050 FUND BALANCE APPROPRIATION	<u>56,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>56,400.00</u>
TOTAL LOCAL REVENUE	524,500.00	1,679.74	353,908.68	67.48	170,591.32
<u>STATE REVENUE</u>					
03-4-4200-4032 HIGHWAY USER (HURF)	<u>520,000.00</u>	<u>39,173.63</u>	<u>154,602.71</u>	<u>29.73</u>	<u>365,397.29</u>
TOTAL STATE REVENUE	520,000.00	39,173.63	154,602.71	29.73	365,397.29
TOTAL REVENUE	1,044,500.00	40,853.37	508,511.39	48.68	535,988.61
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TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

03 -HURF (STREETS)

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>HURF (STREETS)</u>					
03-5-0100-6003 REIMBURSEMENT TO GF	49,500.00	4,125.00	20,625.00	41.67	28,875.00
03-5-0100-8006 STREET SIGNS & STRIPING	55,000.00	7,464.00	9,060.67	16.47	45,939.33
03-5-0100-9400 CONTINGENCY	<u>250,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>
TOTAL HURF (STREETS)	354,500.00	11,589.00	29,685.67	8.37	324,814.33
<u>HURF CIP</u>					
03-5-0800-8000 CAPITAL IMPROVEMENT PLAN	690,000.00	1,237.60	1,237.60	0.18	688,762.40
03-5-0800-8001 PAVEMENT MANAGEMENT	<u>0.00</u>	<u>0.00</u>	<u>586,554.47</u>	<u>0.00</u>	<u>(586,554.47)</u>
TOTAL HURF CIP	690,000.00	1,237.60	587,792.07	85.19	102,207.93
TOTAL EXPENDITURES	1,044,500.00	12,826.60	617,477.74	59.12	427,022.26
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REVENUES OVER/ (UNDER) EXPENDITURES	0.00	28,026.77	(108,966.35)		108,966.35

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

06 -STREET FUND UNRESTRICTED
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	<u>452,100.00</u>	<u>32,656.67</u>	<u>167,350.87</u>	<u>37.02</u>	<u>284,749.13</u>
TOTAL REVENUES	<u>452,100.00</u>	<u>32,656.67</u>	<u>167,350.87</u>	<u>37.02</u>	<u>284,749.13</u>
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
STREETS UNRESTRICTED	447,100.00	31,993.87	147,343.53	32.96	299,756.47
CAPITAL IMPROVEMENT PLAN	5,000.00	0.00	0.00	0.00	5,000.00
OTHER FINANCING USES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>452,100.00</u>	<u>31,993.87</u>	<u>147,343.53</u>	<u>32.59</u>	<u>304,756.47</u>
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	662.80	20,007.34	(	20,007.34)

06 -STREET FUND UNRESTRICTED

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
06-4-4000-4500 MISC REVENUE	0.00	150.00	300.00	0.00 (	300.00)
06-4-4000-4600 UVSP AGREEMENT REVENUE	0.00	0.00	0.00	0.00	0.00
06-4-4000-4709 LGIP INTEREST 93924	29,100.00	423.67	6,635.87	22.80	22,464.13
06-4-4000-4802 TRANS IN FR SANITATION FD	10,000.00	833.00	4,165.00	41.65	5,835.00
06-4-4000-4992 DES FD GEN STREET PROJECTS	375,000.00	31,250.00	156,250.00	41.67	218,750.00
06-4-4000-6050 FUND BALANCE APPROPRIATION	<u>38,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>38,000.00</u>
TOTAL LOCAL REVENUE	452,100.00	32,656.67	167,350.87	37.02	284,749.13
TOTAL REVENUE	452,100.00	32,656.67	167,350.87	37.02	284,749.13
	=====	=====	=====	=====	=====

06 -STREET FUND UNRESTRICTED

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>STREETS UNRESTRICTED</u>					
06-5-0100-6000 SALARIES O & M	198,923.00	15,099.86	75,613.53	38.01	123,309.47
06-5-0100-6001 OVERTIME- STREETS	0.00	0.00	0.00	0.00	0.00
06-5-0100-6020 SOCIAL SECURITY	14,140.00	1,143.81	5,741.38	40.60	8,398.62
06-5-0100-6022 HEALTH INSURANCE	24,729.00	1,558.55	8,044.13	32.53	16,684.87
06-5-0100-6023 WORKERS COMPENSATION	9,815.00	0.00	2,792.91	28.46	7,022.09
06-5-0100-6024 STATE RETIREMENT	21,124.00	1,727.80	8,744.11	41.39	12,379.89
06-5-0100-6026 HSA EMPLOYER PORTION	4,095.00	171.00	851.57	20.80	3,243.43
06-5-0100-6030 TRAVEL & EDUCATION	1,000.00	219.80	1,163.74	116.37 (	163.74)
06-5-0100-6040 UNIFORM ALLOWANCE	1,500.00	0.00	347.64	23.18	1,152.36
06-5-0100-7001 EQUIPMENT REPAIRS & MAINT	3,000.00	0.00	119.55	3.99	2,880.45
06-5-0100-7002 GASOLINE	6,000.00	292.56	1,582.70	26.38	4,417.30
06-5-0100-7004 SOFTWARE PROGRAMS/MAINT	1,800.00	412.50	2,119.74	117.76 (	319.74)
06-5-0100-7015 BUSINESS MEETINGS & MEALS	500.00	0.00	62.33	12.47	437.67
06-5-0100-7020 OFFICE SUPPLIES	300.00	52.14	138.20	46.07	161.80
06-5-0100-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
06-5-0100-7022 DUES & ASSOCIATIONS	250.00	0.00	0.00	0.00	250.00
06-5-0100-7050 TELEPHONE	1,650.00	141.69	566.48	34.33	1,083.52
06-5-0100-7062 ELECTRICAL	30,000.00	2,271.39	11,250.66	37.50	18,749.34
06-5-0100-7063 SIDEWALKS	20,000.00	0.00	0.00	0.00	20,000.00
06-5-0100-7500 STREET SUPPLIES	13,500.00	2,005.57	2,729.63	20.22	10,770.37
06-5-0100-7505 TOOLS	1,000.00	0.00	939.65	93.97	60.35
06-5-0100-7550 EMPLOYEE SAFETY EQUIPMENT	500.00	84.20	84.20	16.84	415.80
06-5-0100-9008 LIABILITY & PROPERTY INSURANCE	28,000.00	0.00	13,200.32	47.14	14,799.68
06-5-0100-9010 PROFESSIONAL SERVICES	10,000.00	6,813.00	11,212.38	112.12 (	1,212.38)
06-5-0100-9400 CONTINGENCY	55,174.00	0.00	0.00	0.00	55,174.00
06-5-0100-9803 BENT RIVER MAINT/ DES FDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL STREETS UNRESTRICTED	447,100.00	31,993.87	147,343.53	32.96	299,756.47
<u>CAPITAL IMPROVEMENT PLAN</u>					
06-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
06-5-0800-8001 TRAFFIC ENGINEERING STUDY	0.00	0.00	0.00	0.00	0.00
06-5-0800-8002 FUEL AND SOLVENT RELOCATION	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	5,000.00	0.00	0.00	0.00	5,000.00
<u>OTHER FINANCING USES</u>					
06-5-2000-9850 TRANSFERS OUT TO CIP	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING USES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	452,100.00	31,993.87	147,343.53	32.59	304,756.47
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	662.80	20,007.34	(	20,007.34)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

11 -WASTEWATER FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
WASTEWATER P & E IMPROVMT	0.00	0.00	0.00	0.00	0.00
WASTERWATER REVENUE	<u>3,585,624.00</u>	<u>105,460.59</u>	<u>517,476.15</u>	<u>14.43</u>	<u>3,068,147.85</u>
TOTAL REVENUES	<u>3,585,624.00</u>	<u>105,460.59</u>	<u>517,476.15</u>	<u>14.43</u>	<u>3,068,147.85</u>
<u>EXPENDITURE SUMMARY</u>					
WASTE WATER O & M	1,108,184.00	67,676.06	350,213.78	31.60	757,970.22
WASTEWATER P & E IMPROVMT	252,440.00	0.00	0.00	0.00	252,440.00
CAPITAL IMPROVEMENT PLAN	<u>2,225,000.00</u>	<u>7,415.75</u>	<u>764,250.37</u>	<u>34.35</u>	<u>1,460,749.63</u>
TOTAL EXPENDITURES	<u>3,585,624.00</u>	<u>75,091.81</u>	<u>1,114,464.15</u>	<u>31.08</u>	<u>2,471,159.85</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	30,368.78	(596,988.00)		596,988.00

11 -WASTEWATER FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WASTEWATER P & E IMPROVMT</u>					
11-4-0703-9803 CAPITAL TRANSFER IN	0.00	0.00	0.00	0.00	0.00
TOTAL WASTEWATER P & E IMPROVMT	0.00	0.00	0.00	0.00	0.00
<u>WASTERWATER REVENUE</u>					
11-4-4000-4014 SEWER USE FEES	1,068,000.00	88,862.59	444,437.79	41.61	623,562.21
11-4-4000-4116 SEWER LINE REPLACEMENT REVENUE	36,500.00	3,054.61	15,254.08	41.79	21,245.92
11-4-4000-4120 SEWER CAPACITY FEES	261,400.00	3,368.09	3,368.09	1.29	258,031.91
11-4-4000-4125 SEWER CONNECTION FEES	30,000.00	500.00	500.00	1.67	29,500.00
11-4-4000-4201 EFFLUENT/ RECLAIMED WATER SALE	500.00	0.00	0.00	0.00	500.00
11-4-4000-4203 SBA TOWER LEASE REVENUE	0.00	0.00	0.00	0.00	0.00
11-4-4000-4500 MISCELLANOUS REVENUE	0.00	0.00	0.00	0.00	0.00
11-4-4000-4507 CC SURCHARGE REVENUE	700.00	0.00	0.00	0.00	700.00
11-4-4000-4705 LGIP WASTEWATER 93947	55,000.00	7,144.96	40,151.96	73.00	14,848.04
11-4-4000-4709 LGIP WW BOND RESERVE 93925	20,400.00	1,688.87	9,081.38	44.52	11,318.62
11-4-4000-4800 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
11-4-4000-4900 SEWER LATE FEES	10,000.00	841.47	4,682.85	46.83	5,317.15
11-4-4000-5000 WIFA LOAN 2025	2,000,000.00	0.00	0.00	0.00	2,000,000.00
11-4-4000-6050 FUND BALANCE APPROPRIATION	103,124.00	0.00	0.00	0.00	103,124.00
11-4-4000-7600 RECOVERY OF BAD DEBTS	0.00	0.00	0.00	0.00	0.00
TOTAL WASTERWATER REVENUE	3,585,624.00	105,460.59	517,476.15	14.43	3,068,147.85
TOTAL REVENUE	3,585,624.00	105,460.59	517,476.15	14.43	3,068,147.85
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11 -WASTEWATER FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WASTE WATER O & M</u>					
11-5-0700-6000 SALARIES-WASTEWATER O&M	232,523.00	17,262.43	84,699.79	36.43	147,823.21
11-5-0700-6001 OVERTIME	6,400.00	195.54	2,370.67	37.04	4,029.33
11-5-0700-6003 REIMBURSEMENT FEE TO GF	85,000.00	7,083.00	35,415.00	41.66	49,585.00
11-5-0700-6020 SOCIAL SECURITY	16,434.00	1,319.93	6,597.58	40.15	9,836.42
11-5-0700-6022 HEALTH INSURANCE	46,217.00	3,325.80	16,569.22	35.85	29,647.78
11-5-0700-6023 WORKERS COMPENSATION	6,483.00	0.00	1,795.55	27.70	4,687.45
11-5-0700-6024 STATE RETIREMENT	25,176.00	2,047.07	10,309.20	40.95	14,866.80
11-5-0700-6026 HSA EMPLOYER PORTION	7,922.00	691.58	3,444.61	43.48	4,477.39
11-5-0700-6029 GRANT SALARY REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
11-5-0700-6030 TRAVEL & EDUCATION	2,500.00	0.00	1,067.84	42.71	1,432.16
11-5-0700-6031 CERTIFICATIONS	2,700.00	90.00	814.26	30.16	1,885.74
11-5-0700-6040 UNIFORM ALLOWANCE	2,000.00	0.00	297.46	14.87	1,702.54
11-5-0700-7000 LIFT STATION O&M	10,000.00	0.00	0.00	0.00	10,000.00
11-5-0700-7001 FLEET MAINT.& REPAIR	500.00	0.00	4.93	0.99	495.07
11-5-0700-7002 GASOLINE	5,300.00	324.70	1,939.73	36.60	3,360.27
11-5-0700-7003 CHEMICALS	38,000.00	1,397.25	12,646.52	33.28	25,353.48
11-5-0700-7004 RECLAIM WATER	2,500.00	0.00	0.00	0.00	2,500.00
11-5-0700-7005 LINE REPAIRS/REPLACEMENT	50,000.00	0.00	12,110.20	24.22	37,889.80
11-5-0700-7010 WWTP O&M	81,500.00	1,724.52	7,930.37	9.73	73,569.63
11-5-0700-7011 SEWER TAPS (CONNECTION)	2,000.00	0.00	0.00	0.00	2,000.00
11-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,385.00	412.50	2,648.83	191.25 (	1,263.83)
11-5-0700-7014 UNIFORM CLEANING SERVICES	0.00	0.00	0.00	0.00	0.00
11-5-0700-7015 BUSINESS MEETINGS & MEALS	300.00	0.00	148.62	49.54	151.38
11-5-0700-7020 OFFICE SUPPLIES	750.00	4.91	157.88	21.05	592.12
11-5-0700-7021 FIELD SUPPLIES	300.00	0.00	355.78	118.59 (	55.78)
11-5-0700-7022 DUES & ASSOCIATIONS	750.00	0.00	49.00	6.53	701.00
11-5-0700-7023 PUBLICATION AND ADVERTISING	100.00	0.00	38.68	38.68	61.32
11-5-0700-7025 POSTAGE	100.00	0.00	39.00	39.00	61.00
11-5-0700-7050 TELEPHONE & INTERNET	1,500.00	120.92	188.19	12.55	1,311.81
11-5-0700-7061 WATER	3,000.00	281.84	1,375.22	45.84	1,624.78
11-5-0700-7062 ELECTRICAL	105,000.00	9,077.19	44,583.57	42.46	60,416.43
11-5-0700-7505 TOOLS	4,500.00	3,523.60	4,638.31	103.07 (	138.31)
11-5-0700-7550 EMPLOYEE SAFETY	6,500.00	137.47	1,364.80	21.00	5,135.20
11-5-0700-7600 BAD DEBTS	4,700.00	0.00	0.00	0.00	4,700.00
11-5-0700-7910 BANKING/CREDIT CARD EXPENSE	10,500.00	723.63	3,586.28	34.16	6,913.72
11-5-0700-7911 INCODE MAINTENANCE	1,600.00	0.00	2,107.42	131.71 (	507.42)
11-5-0700-7920 FISHER HOUSE MAINTENANCE	4,000.00	180.43	1,873.77	46.84	2,126.23
11-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	5,500.00	482.16	1,925.36	35.01	3,574.64
11-5-0700-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
11-5-0700-8000 EQUIPMENT PURCHASE	1,000.00	0.00	0.00	0.00	1,000.00
11-5-0700-8900 GAIN/LOSS ON ASSET DISPOSAL	0.00	0.00	0.00	0.00	0.00
11-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
11-5-0700-9008 LIABILITY & PROPERTY INSURANCE	34,706.00	0.00	17,664.65	50.90	17,041.35
11-5-0700-9009 CONTRACTED OPERATORS	140,000.00	10,138.80	40,555.20	28.97	99,444.80
11-5-0700-9010 PROFESSIONAL SERVICES	20,000.00	51.80	5,104.63	25.52	14,895.37
11-5-0700-9012 REGULATORY FEES ADEQ	3,700.00	0.00	0.00	0.00	3,700.00
11-5-0700-9015 CHEMICAL TESTING	38,000.00	2,849.00	12,903.44	33.96	25,096.56

11 -WASTEWATER FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
11-5-0700-9018 SLUDGE REMOVAL	25,000.00	4,229.99	10,892.22	43.57	14,107.78
11-5-0700-9025 WW CONTINGENCY	72,138.00	0.00	0.00	0.00	72,138.00
11-5-0700-9400 CONTINGENCY	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL WASTE WATER O & M	1,108,184.00	67,676.06	350,213.78	31.60	757,970.22
<u>WASTEWATER P & E IMPROVMT</u>					
11-5-0703-9001 SEWER DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
11-5-0703-9050 WIFA LOAN INTEREST	215,895.00	0.00	0.00	0.00	215,895.00
11-5-0703-9051 WIFA LOAN INTEREST	<u>36,545.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>36,545.00</u>
TOTAL WASTEWATER P & E IMPROVMT	252,440.00	0.00	0.00	0.00	252,440.00
<u>CAPITAL IMPROVEMENT PLAN</u>					
11-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
11-5-0800-8001 TREATMENT - SCAD UPGRADES	0.00	0.00	0.00	0.00	0.00
11-5-0800-8002 3RD NORTH SEWER REALIGNMENT	2,000,000.00	7,415.75	762,746.64	38.14	1,237,253.36
11-5-0800-8003 SLUDGE DRYING BEDS	0.00	0.00	0.00	0.00	0.00
11-5-0800-8004 VRIC PROPERTY REHAB	0.00	0.00	0.00	0.00	0.00
11-5-0800-8005 WASTEWATER PONDS DREDGING	0.00	0.00	0.00	0.00	0.00
11-5-0800-8014 SLUDGE DRYING BEDS	75,000.00	0.00	0.00	0.00	75,000.00
11-5-0800-8015 ALAMOS LIFT STATION WET WELL	50,000.00	0.00	0.00	0.00	50,000.00
11-5-0800-8016 VRIC IMPROVEMENTS	50,000.00	0.00	1,410.73	2.82	48,589.27
11-5-0800-8017 SEWER LINE ASSESSMENT	0.00	0.00	0.00	0.00	0.00
11-5-0800-8018 WWTP POWER IMPROVEMENTS	<u>50,000.00</u>	<u>0.00</u>	<u>93.00</u>	<u>0.19</u>	<u>49,907.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	2,225,000.00	7,415.75	764,250.37	34.35	1,460,749.63
TOTAL EXPENDITURES	3,585,624.00	75,091.81	1,114,464.15	31.08	2,471,159.85
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	30,368.78	(596,988.00)		596,988.00

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

12 -SANITATION FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
SANITATION REVENUE	<u>487,000.00</u>	<u>40,443.33</u>	<u>201,767.51</u>	<u>41.43</u>	<u>285,232.49</u>
TOTAL REVENUES	<u>487,000.00</u> =====	<u>40,443.33</u> =====	<u>201,767.51</u> =====	<u>41.43</u> =====	<u>285,232.49</u> =====
<u>EXPENDITURE SUMMARY</u>					
SANITATION O & M	485,800.00	37,838.56	155,899.63	32.09	329,900.37
CAPITAL IMPROVEMENT PLAN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>485,800.00</u> =====	<u>37,838.56</u> =====	<u>155,899.63</u> =====	<u>32.09</u> =====	<u>329,900.37</u> =====
REVENUES OVER/ (UNDER) EXPENDITURES	1,200.00	2,604.77	45,867.88	(	44,667.88)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

12 -SANITATION FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SANITATION REVENUE</u>					
12-4-4000-4013 TRASH USER FEES	480,000.00	39,668.72	198,065.07	41.26	281,934.93
12-4-4000-4507 CC SURCHARGE REVENUE	1,000.00	0.00	0.00	0.00	1,000.00
12-4-4000-4700 LGIP SANITATION SERVICE #94022	0.00	341.07	1,496.26	0.00	(1,496.26)
12-4-4000-4900 TRASH LATE FEES	6,000.00	433.54	2,206.18	36.77	3,793.82
12-4-4000-6050 FUND BALANCE APPROPRIATION	0.00	0.00	0.00	0.00	0.00
12-4-4000-7600 RECOVERY OF BAD DEBTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL SANITATION REVENUE	487,000.00	40,443.33	201,767.51	41.43	285,232.49
TOTAL REVENUE	487,000.00	40,443.33	201,767.51	41.43	285,232.49
	=====	=====	=====	=====	=====

12 -SANITATION FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SANITATION O & M</u>					
12-5-0700-6000 SALARIES- SANITATION O&M	68,482.00	5,084.47	24,606.97	35.93	43,875.03
12-5-0700-6001 OVERTIME- SANITATION	0.00	0.00	1,513.96	0.00	(1,513.96)
12-5-0700-6003 REIMBURSEMENT TO GF	38,600.00	3,217.00	16,085.00	41.67	22,515.00
12-5-0700-6020 SOCIAL SECURITY	5,026.00	389.03	1,996.60	39.73	3,029.40
12-5-0700-6022 HEALTH INSURANCE	5,053.00	244.62	1,400.97	27.73	3,652.03
12-5-0700-6023 WORKERS COMPENSATION	404.00	0.00	107.50	26.61	296.50
12-5-0700-6024 STATE RETIREMENT	7,580.00	586.43	3,041.29	40.12	4,538.71
12-5-0700-6026 HSA EMPLOYER PORTION	696.00	58.00	278.16	39.97	417.84
12-5-0700-7008 EQUIPMENT RENTAL	2,500.00	262.50	1,050.00	42.00	1,450.00
12-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,600.00	0.00	0.00	0.00	1,600.00
12-5-0700-7020 OFFICE SUPPLIES	400.00	6.14	98.79	24.70	301.21
12-5-0700-7022 DUES AND ASSOCIATIONS	125.00	0.00	0.00	0.00	125.00
12-5-0700-7025 POSTAGE	0.00	0.00	0.00	0.00	0.00
12-5-0700-7050 TELEPHONE	250.00	26.58	112.89	45.16	137.11
12-5-0700-7600 BAD DEBT	6,600.00	0.00	0.00	0.00	6,600.00
12-5-0700-7910 BANKING/CREDIT CARD EXPENSE	11,900.00	1,013.09	5,020.81	42.19	6,879.19
12-5-0700-7911 INCODE MAINTENANCE	2,140.00	0.00	1,596.53	74.60	543.47
12-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	7,250.00	675.02	2,695.48	37.18	4,554.52
12-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
12-5-0700-9002 COMM HAZ WASTE CLEAN UP	0.00	0.00	0.00	0.00	0.00
12-5-0700-9004 NEIGHBORHOOD CLEAN-UP	4,000.00	3,134.68	3,134.68	78.37	865.32
12-5-0700-9005 CONTRACT SERVICES	265,000.00	22,308.00	88,995.00	33.58	176,005.00
12-5-0700-9010 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
12-5-0700-9015 TRANSFER TO STREET FUND (NR)	10,000.00	833.00	4,165.00	41.65	5,835.00
12-5-0700-9022 TRANSFER TO HURF	0.00	0.00	0.00	0.00	0.00
12-5-0700-9400 CONTINGENCY	<u>48,194.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>48,194.00</u>
TOTAL SANITATION O & M	485,800.00	37,838.56	155,899.63	32.09	329,900.37
<u>CAPITAL IMPROVEMENT PLAN</u>					
12-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	485,800.00	37,838.56	155,899.63	32.09	329,900.37
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	1,200.00	2,604.77	45,867.88	(	44,667.88)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

13 -WATER FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
WATER GENERAL REVENUE	5,531,769.00	194,730.10	1,188,516.29	21.49	4,343,252.71
WATER	<u>118,700.00</u>	<u>9,994.86</u>	<u>49,917.49</u>	<u>42.05</u>	<u>68,782.51</u>
TOTAL REVENUES	5,650,469.00	204,724.96	1,238,433.78	21.92	4,412,035.22
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
WATER O & M	2,664,769.00	93,532.83	462,872.92	17.37	2,201,896.08
WATER CAPITAL IMPROVEMEN	1,145,700.00	0.00	0.00	0.00	1,145,700.00
CAPITAL IMPROVEMENT PLAN	1,840,000.00	11,928.14	451,419.95	24.53	1,388,580.05
WATER CAPACITY	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	5,650,469.00	105,460.97	914,292.87	16.18	4,736,176.13
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	99,263.99	324,140.91	(	324,140.91)

13 -WATER FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WATER GENERAL REVENUE</u>					
13-4-4000-4009 SYSTEM REPLACEMENT SURCHARGE	88,000.00	8,159.94	40,735.92	46.29	47,264.08
13-4-4000-4010 WATER BASE/USAGE FEE	2,225,600.00	154,586.99	986,015.67	44.30	1,239,584.33
13-4-4000-4025 TPT ACCOUNTING CREDIT	500.00	117.79	606.45	121.29 (	106.45)
13-4-4000-4101 NON-CELLULAR METER FEES	0.00	34.00	170.00	0.00 (	170.00)
13-4-4000-4102 ESTABLISHMENT FEES	10,000.00	700.00	4,400.00	44.00	5,600.00
13-4-4000-4120 WATER CAPACITY FEES	50,000.00	5,806.00	19,738.00	39.48	30,262.00
13-4-4000-4201 CONNECTION FEE - TYPE A	10,000.00	3,394.71	13,886.43	138.86 (	3,886.43)
13-4-4000-4500 CAPITAL GRANTS	0.00	0.00	0.00	0.00	0.00
13-4-4000-4507 CREDIT CARD SURCHARGE REVENUE	1,100.00	0.00	0.00	0.00	1,100.00
13-4-4000-4709 LGIP INT WATER UTILITY 93927	120,000.00	18,378.96	108,305.06	90.25	11,694.94
13-4-4000-4850 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
13-4-4000-4900 WATER LATE FEES	15,000.00	1,574.71	7,938.76	52.93	7,061.24
13-4-4000-4901 NSF FEES	1,000.00	140.00	525.00	52.50	475.00
13-4-4000-4999 MISC. REVENUE	0.00	1,837.00	6,195.00	0.00 (	6,195.00)
13-4-4000-6050 FUND BALANCE APPROPRIATION	2,392,769.00	0.00	0.00	0.00	2,392,769.00
13-4-4000-6051 FB APPROP WATER RESOURCE	534,100.00	0.00	0.00	0.00	534,100.00
13-4-4000-6052 FB APPROP REG WATER PROJECTS	56,400.00	0.00	0.00	0.00	56,400.00
13-4-4000-6053 FB APPROP WATER CAPACITY FEES	18,000.00	0.00	0.00	0.00	18,000.00
13-4-4000-6054 FB APPROP WATER ADJUDICATION	9,300.00	0.00	0.00	0.00	9,300.00
13-4-4000-7600 RECOVERY OF BAD DEBT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL WATER GENERAL REVENUE	5,531,769.00	194,730.10	1,188,516.29	21.49	4,343,252.71
<u>WATER</u>					
13-4-4003-4570 WATER RESOURCE DEVELOPMENT FEE	95,000.00	8,028.00	40,094.36	42.20	54,905.64
13-4-4003-4571 WATER CONSERVATION	6,000.00	501.75	2,505.90	41.77	3,494.10
13-4-4003-4572 ADJUDICATION & SETTLEMENTS	10,000.00	822.87	4,109.68	41.10	5,890.32
13-4-4003-4580 REGIONAL WATER PROJECTS	<u>7,700.00</u>	<u>642.24</u>	<u>3,207.55</u>	<u>41.66</u>	<u>4,492.45</u>
TOTAL WATER	118,700.00	9,994.86	49,917.49	42.05	68,782.51
TOTAL REVENUE	5,650,469.00	204,724.96	1,238,433.78	21.92	4,412,035.22
	=====	=====	=====	=====	=====

13 -WATER FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WATER O & M</u>					
13-5-0700-6000 WATER O & M SALARIES	368,166.00	27,634.63	135,409.33	36.78	232,756.67
13-5-0700-6001 OVERTIME	9,000.00	196.81	3,228.81	35.88	5,771.19
13-5-0700-6003 REIMBURSEMENT FEES TO GF	104,500.00	8,708.00	43,540.00	41.67	60,960.00
13-5-0700-6020 SOCIAL SECURITY	26,627.00	2,112.88	10,540.07	39.58	16,086.93
13-5-0700-6022 HEALTH INSURANCE	60,267.00	4,080.13	20,432.35	33.90	39,834.65
13-5-0700-6023 WORKERS COMPENSATION	9,403.00	0.00	2,569.25	27.32	6,833.75
13-5-0700-6024 STATE RETIREMENT	40,862.00	3,268.77	16,439.23	40.23	24,422.77
13-5-0700-6026 HSA EMPLOYER PORTION	9,904.00	856.92	4,292.74	43.34	5,611.26
13-5-0700-6029 GRANT SALARY REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00
13-5-0700-6030 TRAVEL & EDUCATION	2,500.00	0.00	457.44	18.30	2,042.56
13-5-0700-6031 CERTIFICATIONS	2,700.00	90.00	619.03	22.93	2,080.97
13-5-0700-6040 UNIFORMS/BOOTS	3,500.00	0.00	297.46	8.50	3,202.54
13-5-0700-7001 FLEET MAINT. & REPAIR	0.00	0.00	0.00	0.00	0.00
13-5-0700-7002 GASOLINE	5,300.00	445.41	2,450.59	46.24	2,849.41
13-5-0700-7005 LINE REPAIRS	21,000.00	1,991.92	20,039.11	95.42	960.89
13-5-0700-7006 WELLS O&M	42,000.00	1,148.78	1,743.62	4.15	40,256.38
13-5-0700-7007 STORAGE O&M	7,000.00	86.87	86.87	1.24	6,913.13
13-5-0700-7012 BOOSTER STATION O&M	36,000.00	94.47	4,610.41	12.81	31,389.59
13-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,385.00	412.50	3,998.82	288.72 (	2,613.82)
13-5-0700-7014 UNIFORM CLEANING SERVICES	0.00	0.00	0.00	0.00	0.00
13-5-0700-7015 BUSINESS MEETINGS & MEALS	500.00	187.00	335.61	67.12	164.39
13-5-0700-7020 OFFICE SUPPLIES & EXPENSE	500.00	8.59	168.90	33.78	331.10
13-5-0700-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
13-5-0700-7022 DUES & ASSOCIATIONS	800.00	0.00	49.00	6.13	751.00
13-5-0700-7025 POSTAGE	400.00	234.00	467.15	116.79 (	67.15)
13-5-0700-7049 ANSWERING SERVICE	2,600.00	259.90	1,381.33	53.13	1,218.67
13-5-0700-7050 TELEPHONE & INTERNET	6,000.00	421.58	1,874.28	31.24	4,125.72
13-5-0700-7062 ELECTRICAL	98,000.00	8,569.17	49,999.45	51.02	48,000.55
13-5-0700-7065 HYDRANTS & VALVES	71,000.00	0.00	105.39	0.15	70,894.61
13-5-0700-7070 WATER CONSERVATION	23,972.00	0.00	0.00	0.00	23,972.00
13-5-0700-7080 REGIONAL WATER PROJECT EXP	64,097.00	0.00	2,157.25	3.37	61,939.75
13-5-0700-7101 CUSTOMER SUPPORT PROGRAM	1,000.00	0.00	0.00	0.00	1,000.00
13-5-0700-7200 CONNECTION FEES (TYPE A)	38,000.00	5,885.44	18,202.71	47.90	19,797.29
13-5-0700-7500 WATER TESTING	10,700.00	186.00	2,273.90	21.25	8,426.10
13-5-0700-7501 FIELD SUPPLIES	500.00	38.41	394.64	78.93	105.36
13-5-0700-7502 TOOLS	44,500.00	2,905.25	8,551.52	19.22	35,948.48
13-5-0700-7505 CHEMICALS	70,000.00	7,002.80	39,959.55	57.09	30,040.45
13-5-0700-7550 EMPLOYEE SAFETY	9,000.00	297.52	4,043.31	44.93	4,956.69
13-5-0700-7600 BAD DEBTS	7,500.00	0.00	0.00	0.00	7,500.00
13-5-0700-7910 BANKING/CREDIT CARD EXPENSE	20,000.00	1,157.82	5,738.06	28.69	14,261.94
13-5-0700-7911 INCODE MAINTENANCE	2,935.00	0.00	2,976.02	101.40 (	41.02)
13-5-0700-7920 FISHER HOUSE MAINTENANCE	4,000.00	180.43	1,873.69	46.84	2,126.31
13-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	9,000.00	771.45	3,080.54	34.23	5,919.46
13-5-0700-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
13-5-0700-8001 EQUIPMENT PURCHASE	10,000.00	0.00	0.00	0.00	10,000.00
13-5-0700-8002 METER REPAIRS/REPLACEMENT	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0700-8900 GAIN/LOSS ON ASSET DISPOSAL	0.00	0.00	0.00	0.00	0.00

13 -WATER FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
13-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
13-5-0700-9005 INCODE BADGER METER MAINT	25,000.00	1,440.84	6,289.98	25.16	18,710.02
13-5-0700-9008 LIABILITY & PROPERTY INSURANCE	24,000.00	0.00	11,604.36	48.35	12,395.64
13-5-0700-9010 PROFESSIONAL SERVICES	70,200.00	12,788.99	26,609.82	37.91	43,590.18
13-5-0700-9015 ARSENIC O & M	4,000.00	69.55	534.60	13.37	3,465.40
13-5-0700-9020 ADEQ FEES	10,250.00	0.00	3,408.05	33.25	6,841.95
13-5-0700-9760 CONTINGENCY	<u>1,261,101.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,261,101.00</u>
TOTAL WATER O & M	2,664,769.00	93,532.83	462,872.92	17.37	2,201,896.08

WATER CAPITAL IMPROVEMEN

13-5-0703-8570 WATER RESOURCE DEVELOPMENT PROJ	629,108.00	0.00	0.00	0.00	629,108.00
13-5-0703-9001 WATER DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
13-5-0703-9004 ADJUDICATION WATER RIGHTS	19,286.00	0.00	0.00	0.00	19,286.00
13-5-0703-9050 TWIN 5 WIFA LOAN DEBT SERVICE	46,318.00	0.00	0.00	0.00	46,318.00
13-5-0703-9060 UPPER TOWN WIFA DEBT SERVICE	<u>450,988.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>450,988.00</u>
TOTAL WATER CAPITAL IMPROVEMEN	1,145,700.00	0.00	0.00	0.00	1,145,700.00

CAPITAL IMPROVEMENT PLAN

13-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
13-5-0800-8001 DISTRIBUTION - MID ZONE PRV	0.00	0.00	0.00	0.00	0.00
13-5-0800-8002 GROUNDWATER WELL & TREATMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8003 EPA LEAD & COPPER RULE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8004 INFRA WATER LINE RESEARCH	0.00	0.00	0.00	0.00	0.00
13-5-0800-8005 DIST - PANORAMA BOOSTER STATIO	0.00	0.00	0.00	0.00	0.00
13-5-0800-8006 MASTER PLAN, RATE STUDY IIP	0.00	0.00	0.00	0.00	0.00
13-5-0800-8007 HASKELL SPRINGS TANK COATING	0.00	0.00	0.00	0.00	0.00
13-5-0800-8008 CELLULAR METER PROGRAM	0.00	0.00	0.00	0.00	0.00
13-5-0800-8009 SCADA UPGRADES WATER	0.00	0.00	0.00	0.00	0.00
13-5-0800-8010 CEMENT PLANT ROAD METER BOX	0.00	0.00	0.00	0.00	0.00
13-5-0800-8011 FISCHER HOUSE WAREHOUSE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8012 HASKELL SPRINGS TANK CONNECTOR	0.00	0.00	0.00	0.00	0.00
13-5-0800-8013 ENT OPERATIONS VEHICLE REPLACE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8014 PW & CD BUILDING WINDOWS ROOF	50,000.00	0.00	0.00	0.00	50,000.00
13-5-0800-8015 CD, PW & POLICE FLOORS	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0800-8016 FUEL AND SOLVENT RELOCATION	5,000.00	0.00	0.00	0.00	5,000.00
13-5-0800-8017 TOWN OPS DUMSTER FENCING	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0800-8018 FACILITES MASTER PLAN	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0800-8019 ENTERPRISE OPER VEHICLE REPLAC	70,000.00	0.00	0.00	0.00	70,000.00
13-5-0800-8020 DISTRIBUTION MID ZONE PRV	500,000.00	0.00	0.00	0.00	500,000.00
13-5-0800-8021 GROUNDWATER WELL & TREATMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8022 EPA LEAD & COPPER RULE	250,000.00	0.00	44,454.87	17.78	205,545.13
13-5-0800-8024 INFRASTRUCTURE WASTER LINE RESE	10,000.00	0.00	0.00	0.00	10,000.00
13-5-0800-8025 89A RESERVOIR REPLACEMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8026 HASKELL SPRINGS NORTH TANK REP	375,000.00	0.00	156,520.94	41.74	218,479.06
13-5-0800-8027 89 WELL REPLACEMENT	200,000.00	469.69	205,793.70	102.90	(5,793.70)
13-5-0800-8029 CEMETERY WELL IMPROVEMENTS	100,000.00	3,402.00	3,402.00	3.40	96,598.00
13-5-0800-8030 2.5" FIRE HYDRANT REPLACEMENT	70,000.00	0.00	0.00	0.00	70,000.00
13-5-0800-8031 ARSENIC TREATMENT PLANT IMP	80,000.00	8,056.45	34,113.37	42.64	45,886.63
13-5-0800-8032 CROSSROADS WATER LINE REPLACE	50,000.00	0.00	3,274.83	6.55	46,725.17
13-5-0800-8033 MAIN/NORTH SEVENTH ST PRV GATE	<u>5,000.00</u>	<u>0.00</u>	<u>3,860.24</u>	<u>77.20</u>	<u>1,139.76</u>
TOTAL CAPITAL IMPROVEMENT PLAN	1,840,000.00	11,928.14	451,419.95	24.53	1,388,580.05

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

13 -WATER FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WATER CAPACITY</u>					
13-5-1300-7999 WATER CAPACITY FEE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL WATER CAPACITY	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	5,650,469.00	105,460.97	914,292.87	16.18	4,736,176.13
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	99,263.99	324,140.91	(	324,140.91)

*** END OF REPORT ***

16 -GRANTS FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
MISC GRANTS	5,000,000.00	0.00	0.00	0.00	5,000,000.00
YAVAPAI COUNTY FLOOD CON	90,000.00	0.00	0.00	0.00	90,000.00
RICO	5,000.00	0.00	0.00	0.00	5,000.00
VEST	5,000.00	0.00	409.00	8.18	4,591.00
AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
SELNA MONGINE GRANT	1,000,000.00	343,298.89	492,389.94	49.24	507,610.06
FED APPROPRIATION USDA	900,000.00	0.00	0.00	0.00	900,000.00
WIFA CELLULAR METER	250,000.00	3,259.97	177,325.70	70.93	72,674.30
SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00
NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE	900,000.00	0.00	0.00	0.00	900,000.00
LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA	220,000.00	18,750.00	18,750.00	8.52	201,250.00
TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
USDA EMERGENCY COMMUNITY	1,000,000.00	0.00	0.00	0.00	1,000,000.00
AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00
MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING	125,000.00	12,759.79	98,114.15	78.49	26,885.85
THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
OTHER SOURCES	<u>0.00</u>	<u>19,960.99</u>	<u>115,430.00</u>	<u>0.00</u>	<u>(115,430.00)</u>
TOTAL REVENUES	23,916,000.00	398,029.64	902,418.79	3.77	23,013,581.21
	=====	=====	=====	=====	=====

EXPENDITURE SUMMARY

MISC GRANTS	5,000,000.00	0.00	0.00	0.00	5,000,000.00
YAVAPAI COUNTY FLOOD CON	90,000.00	13,396.50	36,760.14	40.84	53,239.86
RICO	5,000.00	0.00	0.00	0.00	5,000.00
VEST	5,000.00	0.00	0.00	0.00	5,000.00
AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT	1,000,000.00	0.80	617,040.34	61.70	382,959.66
FED APPROPRIATION USDA	900,000.00	0.00	90,136.63	10.02	809,863.37
OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
WIFA CELLULAR METER	250,000.00	0.00	42,548.62	17.02	207,451.38

16 -GRANTS FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE	6,200,000.00	61,181.25	194,643.45	3.14	6,005,356.55
POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00
NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE	900,000.00	0.00	618.00	0.07	899,382.00
LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA	220,000.00	0.00	25,000.00	11.36	195,000.00
TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00
MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING	125,000.00	34,764.15	128,114.15	102.49 (	3,114.15)
THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	22,916,000.00	109,342.70	1,134,861.33	4.95	21,781,138.67
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	1,000,000.00	288,686.94 (	232,442.54)		1,232,442.54

16 -GRANTS FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MISC GRANTS</u>					
16-4-0000-4500 MISC GRANT REV	5,000,000.00	0.00	0.00	0.00	5,000,000.00
TOTAL MISC GRANTS	5,000,000.00	0.00	0.00	0.00	5,000,000.00
<u>YAVAPAI COUNTY FLOOD CON</u>					
16-4-0004-4500 YAVAPAI COUNTY FLOOD CONTROL	90,000.00	0.00	0.00	0.00	90,000.00
TOTAL YAVAPAI COUNTY FLOOD CON	90,000.00	0.00	0.00	0.00	90,000.00
<u>RICO</u>					
16-4-0007-4500 RICO REVENUE	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL RICO	5,000.00	0.00	0.00	0.00	5,000.00
<u>VEST</u>					
16-4-0008-4001 POLICE BULLET PROOF VEST	5,000.00	0.00	409.00	8.18	4,591.00
TOTAL VEST	5,000.00	0.00	409.00	8.18	4,591.00
<u>AZ DOHS RADIO GRANT</u>					
16-4-0023-4500 AZDOHS PORTABLE RADIO GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
<u>SELINA MONGINI GRANT</u>					
16-4-0044-4500 SELNA-MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SELINA MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
<u>SELNA MONGINE GRANT</u>					
16-4-0046-4500 SELNA MOGNINI FEDERAL & STATE	1,000,000.00	343,298.89	492,389.94	49.24	507,610.06
TOTAL SELNA MONGINE GRANT	1,000,000.00	343,298.89	492,389.94	49.24	507,610.06
<u>FED APPROPRIATION USDA</u>					
16-4-0050-4500 FEDERAL APPROPRIATION/USDA	900,000.00	0.00	0.00	0.00	900,000.00
TOTAL FED APPROPRIATION USDA	900,000.00	0.00	0.00	0.00	900,000.00
<u>WIFA CELLULAR METER</u>					
16-4-0053-4500 WIFA CELLULAR METERS GRANT	250,000.00	3,259.97	177,325.70	70.93	72,674.30
TOTAL WIFA CELLULAR METER	250,000.00	3,259.97	177,325.70	70.93	72,674.30
<u>SOLAR TABLES GRANT</u>					
16-4-0055-4500 SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
<u>BITTER CREEK BRIDGE</u>					
16-4-0056-4500 BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
TOTAL BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
<u>POLICE RESCUE ATV</u>					
16-4-0058-4500 POLICE RESCUE ATV (FIREHOUSE)	0.00	0.00	0.00	0.00	0.00
TOTAL POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00

16 -GRANTS FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>NATIONAL NIGHT OUT</u>					
16-4-0059-4500 NATIONAL NIGHT OUT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
<u>CLUBHOUSE WINDOWS</u>					
16-4-0060-4500 CLUBHOUSE WINDOWS (USDA/T)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
<u>CEMENT PLANT ROAD</u>					
16-4-0061-4500 CEMENT PLANT ROAD (SMART)	<u>4,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,000,000.00</u>
TOTAL CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
<u>CLARKDALE PARKWAY</u>					
16-4-0062-4500 CLARKDALE PARKWAY (TAP)	<u>900,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>900,000.00</u>
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
<u>CEMETARY RECHARGE</u>					
16-4-0067-4500 CEMETARY RECHAGES - WIFA	<u>900,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>900,000.00</u>
TOTAL CEMETARY RECHARGE	900,000.00	0.00	0.00	0.00	900,000.00
<u>LOWER CONNECTOR DESIGN R</u>					
16-4-0069-4500 LOWER CONN DESIGN CENTERVILLE	<u>350,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>350,000.00</u>
TOTAL LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
<u>PURPLE PIPE TO SELENA</u>					
16-4-0074-4500 PURPLE PIPE TO S-M AND CLARK P	<u>220,000.00</u>	<u>18,750.00</u>	<u>18,750.00</u>	<u>8.52</u>	<u>201,250.00</u>
TOTAL PURPLE PIPE TO SELENA	220,000.00	18,750.00	18,750.00	8.52	201,250.00
<u>TRAILS PLANNING & DEVELOP</u>					
16-4-0075-4500 TRAILS PLANNING ANDDEVEL	<u>115,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>115,000.00</u>
TOTAL TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
<u>SMART GRANT DES LUKE LANE</u>					
16-4-0077-4500 SMART GRANT DESIGN OF LUKE LAN	<u>1,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000,000.00</u>
TOTAL SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
<u>ACFYC - STEAM ELEMENTS FO</u>					
16-4-0076-4500 ACFYC - STEAM ELEMENTS FOR S-M	<u>17,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,000.00</u>
TOTAL ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
<u>TAP GRANT PAVEMENT PRES</u>					
16-4-0078-4500 TAP GRANT PAVEMENT PRESERVATIO	<u>500,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500,000.00</u>
TOTAL TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
<u>USDA EMERGENCY COMMUNITY</u>					
16-4-0079-4500 USDA EMER COMM WATER ASSIST GR	<u>1,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000,000.00</u>
TOTAL USDA EMERGENCY COMMUNITY	1,000,000.00	0.00	0.00	0.00	1,000,000.00

16 -GRANTS FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>AZECBG - PD EV VEHICLES</u>					
16-4-0080-4500 AZECBG - PD EV TRUCKS & CHARGE	<u>241,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>241,000.00</u>
TOTAL AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00
<u>MOTOROLA POLICE RADIOS</u>					
16-4-0081-4500 MOTOROLA POLICE RADIOS	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>
TOTAL MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
<u>EPA CDS FY25 PD DOORS</u>					
16-4-0082-4500 EPA CDS FY 25 PD DOORS & WINDO	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>
TOTAL EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
<u>CEMENT PLANT ROAD SMART</u>					
16-4-0083-4500 CEMENT PLANT ROAD (SMARTGRANT)	<u>280,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>280,000.00</u>
TOTAL CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
<u>WIFA WCGF MISC WATER</u>					
16-4-0084-4500 WIFA WCGF MISC WATER PROJECTS	<u>250,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>
TOTAL WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
<u>ARIOZNA DEPART OF HOUSING</u>					
16-4-0066-4500 ADOH HOUSING AFFORDABILITY	<u>125,000.00</u>	<u>12,759.79</u>	<u>98,114.15</u>	<u>78.49</u>	<u>26,885.85</u>
TOTAL ARIOZNA DEPART OF HOUSING	125,000.00	12,759.79	98,114.15	78.49	26,885.85
<u>THRIVING COMM GRANT</u>					
16-4-0085-4500 THRIVING COMMUNITIES GRANT S-M	<u>168,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>168,000.00</u>
TOTAL THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
<u>OTHER SOURCES</u>					
16-4-4000-4700 INTEREST INC-BITTER CRK BRIDGE	0.00	19,960.99	115,430.00	0.00 (	115,430.00)
16-4-4000-6007 TRANS IN FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
16-4-4000-6050 FUND BALANCE APPROPRIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER SOURCES	0.00	19,960.99	115,430.00	0.00 (	115,430.00)
TOTAL REVENUE	23,916,000.00	398,029.64	902,418.79	3.77	23,013,581.21
	=====	=====	=====	=====	=====

16 -GRANTS FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MISC GRANTS</u>					
16-5-0000-7999 MISC GRANT EXP	5,000,000.00	0.00	0.00	0.00	5,000,000.00
TOTAL MISC GRANTS	5,000,000.00	0.00	0.00	0.00	5,000,000.00
<u>YAVAPAI COUNTY FLOOD CON</u>					
16-5-0004-7000 YC FLOOD CONTROL PROJECT EXP	90,000.00	13,396.50	36,760.14	40.84	53,239.86
16-5-0004-7999 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL YAVAPAI COUNTY FLOOD CON	90,000.00	13,396.50	36,760.14	40.84	53,239.86
<u>RICO</u>					
16-5-0007-7999 RICO- MISC EXPENSE	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL RICO	5,000.00	0.00	0.00	0.00	5,000.00
<u>VEST</u>					
16-5-0008-7001 POLICE BULLET PROOF VEST	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL VEST	5,000.00	0.00	0.00	0.00	5,000.00
<u>AZ DOHS RADIO GRANT</u>					
16-5-0023-7000 AZDOHS RADIO GRANT EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
<u>SELINA MONGINI GRANT</u>					
16-5-0044-7000 SELNA-MONGINI	1,000,000.00	0.80	617,040.34	61.70	382,959.66
TOTAL SELINA MONGINI GRANT	1,000,000.00	0.80	617,040.34	61.70	382,959.66
<u>FED APPROPRIATION USDA</u>					
16-5-0050-7000 EPA FED APP GRANT WATER CAMP	900,000.00	0.00	90,136.63	10.02	809,863.37
TOTAL FED APPROPRIATION USDA	900,000.00	0.00	90,136.63	10.02	809,863.37
<u>OPIOID FUNDS</u>					
16-5-0052-7000 OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
TOTAL OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
<u>WIFA CELLULAR METER</u>					
16-5-0053-7000 WIFA CELLULAR METERS GRANT	250,000.00	0.00	42,548.62	17.02	207,451.38
TOTAL WIFA CELLULAR METER	250,000.00	0.00	42,548.62	17.02	207,451.38
<u>SOLAR TABLES GRANT</u>					
16-5-0055-8000 SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
<u>BITTER CREEK BRIDGE</u>					
16-5-0056-7000 BITTER CREEK BRIDGE	6,200,000.00	61,181.25	194,643.45	3.14	6,005,356.55
TOTAL BITTER CREEK BRIDGE	6,200,000.00	61,181.25	194,643.45	3.14	6,005,356.55
<u>POLICE RESCUE ATV</u>					
16-5-0058-7000 POLICE RESCUE ATV (FIREHOUSE)	0.00	0.00	0.00	0.00	0.00
TOTAL POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00

16 -GRANTS FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>NATIONAL NIGHT OUT</u>					
16-5-0059-7000 NATIONAL NIGHT OUT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
<u>CLUBHOUSE WINDOWS</u>					
16-5-0060-7000 CLUBHOUSE WINDOWS (USDA/T)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
<u>CEMENT PLANT ROAD</u>					
16-5-0061-7000 CEMENT PLANT ROAD	<u>4,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,000,000.00</u>
TOTAL CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
<u>CLARKDALE PARKWAY</u>					
16-5-0062-7000 CLARKDALE PARKWAY (TAP)	<u>900,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>900,000.00</u>
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
<u>CEMETARY RECHARGE</u>					
16-5-0067-7000 CEMETARY RECHARGE - WIFA	<u>900,000.00</u>	<u>0.00</u>	<u>618.00</u>	<u>0.07</u>	<u>899,382.00</u>
TOTAL CEMETARY RECHARGE	900,000.00	0.00	618.00	0.07	899,382.00
<u>LOWER CONNECTOR DESIGN R</u>					
16-5-0069-7000 LOWER CONNECT DESIGN TRA CENTE	<u>350,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>350,000.00</u>
TOTAL LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
<u>PURPLE PIPE TO SELENA</u>					
16-5-0074-7000 PURPLE PIPE TO SELNA MONGINI	<u>220,000.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>11.36</u>	<u>195,000.00</u>
TOTAL PURPLE PIPE TO SELENA	220,000.00	0.00	25,000.00	11.36	195,000.00
<u>TRAILS PLANNING & DEVELOP</u>					
16-5-0075-7000 TRAILS PLANNING AND DEVELOPMEN	<u>115,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>115,000.00</u>
TOTAL TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
<u>SMART GRANT DES LUKE LANE</u>					
16-5-0077-7000 SMART - DESIGN LUKE LAND	<u>1,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000,000.00</u>
TOTAL SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
<u>ACFYC - STEAM ELEMENTS FO</u>					
16-5-0076-7000 ACFTC - STEAN EKENEBS FIR SM	<u>17,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,000.00</u>
TOTAL ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
<u>TAP GRANT PAVEMENT PRES</u>					
16-5-0078-7000 TAP - PAVEMENT PRESERVATION	<u>500,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500,000.00</u>
TOTAL TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
<u>AZECBG - PD EV VEHICLES</u>					
16-5-0080-7000 AZECBF - PD EV TRUCKS AND CHAR	<u>241,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>241,000.00</u>
TOTAL AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00

16 -GRANTS FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MOTOROLA POLICE RADIOS</u>					
16-5-0081-7000 MOTOROLA POLICE RADIOS	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>
TOTAL MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
<u>EPA CDS FY25 PD DOORS</u>					
16-5-0082-7000 EPA CDS PD DOORS AND WINDOWS	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>
TOTAL EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
<u>CEMENT PLANT ROAD SMART</u>					
16-5-0083-7000 CEMENT PLANT ROAD	<u>280,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>280,000.00</u>
TOTAL CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
<u>WIFA WCGF MISC WATER</u>					
16-5-0084-7000 WIFA WCGF MISC WATER PROJECTS	<u>250,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>
TOTAL WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
<u>ARIOZNA DEPART OF HOUSING</u>					
16-5-0066-7000 ADOH HOUSING AFFORDABILITY	<u>125,000.00</u>	<u>34,764.15</u>	<u>128,114.15</u>	<u>102.49</u> (	<u>3,114.15)</u>
TOTAL ARIOZNA DEPART OF HOUSING	125,000.00	34,764.15	128,114.15	102.49 (	3,114.15)
<u>THRIVING COMM GRANT</u>					
16-5-0085-7000 THRIVING COMMUNITIES GRANT SM	<u>168,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>168,000.00</u>
TOTAL THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
<u>CAPITAL IMPROVEMENTS</u>					
16-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	22,916,000.00	109,342.70	1,134,861.33	4.95	21,781,138.67
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	1,000,000.00	288,686.94	(232,442.54)		1,232,442.54

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

19 -CEMETERY
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CEMETERY REVENUE	<u>196,900.00</u>	<u>2,406.83</u>	<u>20,432.98</u>	<u>10.38</u>	<u>176,467.02</u>
TOTAL REVENUES	<u>196,900.00</u>	<u>2,406.83</u>	<u>20,432.98</u>	<u>10.38</u>	<u>176,467.02</u>
<u>EXPENDITURE SUMMARY</u>					
CEMETERY O & M	49,160.00	2,358.30	15,384.25	31.29	33,775.75
CEMETERY DEPRECIATION	0.00	0.00	0.00	0.00	0.00
CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	0.00	0.00	140,500.00
CEMETERY CONTINGENCY	<u>7,240.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,240.00</u>
TOTAL EXPENDITURES	<u>196,900.00</u>	<u>2,358.30</u>	<u>15,384.25</u>	<u>7.81</u>	<u>181,515.75</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	48.53	5,048.73	(	5,048.73)

19 -CEMETERY

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CEMETERY REVENUE</u>					
19-4-4000-4015 CEMETERY LOT SALES	15,000.00	660.00	2,110.00	14.07	12,890.00
19-4-4000-4016 INTERMENTS	16,000.00	0.00	7,800.00	48.75	8,200.00
19-4-4000-4026 GRAVE LINER SALES	3,000.00	0.00	1,435.00	47.83	1,565.00
19-4-4000-4100 TRANSFER FROM PERPETUAL CARE	0.00	0.00	0.00	0.00	0.00
19-4-4000-4500 INTEREST HELEN LYNN BEQUEST	8,500.00	1,600.10	8,324.60	97.94	175.40
19-4-4000-4501 GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
19-4-4000-4700 LGIP INTEREST 93946	800.00	146.73	763.38	95.42	36.62
19-4-4000-4850 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
19-4-4000-6050 FUND BALANCE APPROPRIATION	153,600.00	0.00	0.00	0.00	153,600.00
19-4-4000-7999 CEMETERY MISC REVENUE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CEMETERY REVENUE	196,900.00	2,406.83	20,432.98	10.38	176,467.02
TOTAL REVENUE	196,900.00	2,406.83	20,432.98	10.38	176,467.02
	=====	=====	=====	=====	=====

19 -CEMETERY

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CEMETERY O & M</u>					
19-5-0700-6000 SALARIES - CEMETERY O&M	20,817.00	1,454.38	7,321.50	35.17	13,495.50
19-5-0700-6001 OVERTIME	1,036.00	0.00	116.62	11.26	919.38
19-5-0700-6003 REIMBURSEMENT TO GF	0.00	0.00	0.00	0.00	0.00
19-5-0700-6020 SOCIAL SECURITY	1,520.00	103.72	535.47	35.23	984.53
19-5-0700-6022 HEALTH INSURANCE	6,563.00	454.10	1,838.31	28.01	4,724.69
19-5-0700-6023 WORKERS COMPENSATION	569.00	0.00	143.50	25.22	425.50
19-5-0700-6024 STATE RETIREMENT	2,385.00	174.65	901.93	37.82	1,483.07
19-5-0700-6026 HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
19-5-0700-6040 UNIFORM ALLOWANCE	150.00	0.00	0.00	0.00	150.00
19-5-0700-6100 CONTRACT CANCELLED-BUY BACK	1,500.00	0.00	0.00	0.00	1,500.00
19-5-0700-7001 EQUIPMENT REPAIRS & MAINT	500.00	16.47	34.02	6.80	465.98
19-5-0700-7002 GASOLINE	0.00	0.00	0.00	0.00	0.00
19-5-0700-7008 EQUIPMENT RENTAL	1,320.00	110.00	550.00	41.67	770.00
19-5-0700-7013 SOFTWARE PURCH & MAINT	1,900.00	0.00	1,875.65	98.72	24.35
19-5-0700-7062 ELECTRICAL SERVICES	0.00 (	0.04) (	0.08)	0.00	0.08
19-5-0700-7500 CEMETERY SUPPLIES	800.00	0.00	14.27	1.78	785.73
19-5-0700-7502 TOOLS	500.00	45.02	45.02	9.00	454.98
19-5-0700-7506 GRAVE LINERS	5,500.00	0.00	0.00	0.00	5,500.00
19-5-0700-7550 EMPLOYEE SAFETY	100.00	0.00	0.00	0.00	100.00
19-5-0700-9008 LIABILITY & PROPERTY INSURANCE	<u>4,000.00</u>	<u>0.00</u>	<u>2,008.04</u>	<u>50.20</u>	<u>1,991.96</u>
TOTAL CEMETERY O & M	49,160.00	2,358.30	15,384.25	31.29	33,775.75
<u>CEMETERY DEPRECIATION</u>					
19-5-0703-9001 CEMETERY DEPRECIATION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CEMETERY DEPRECIATION	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL IMPROVEMENT PLAN</u>					
19-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>140,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>140,500.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	0.00	0.00	140,500.00
<u>CEMETERY CONTINGENCY</u>					
19-5-2000-9400 CONTINGENCY	<u>7,240.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,240.00</u>
TOTAL CEMETERY CONTINGENCY	7,240.00	0.00	0.00	0.00	7,240.00
TOTAL EXPENDITURES	196,900.00	2,358.30	15,384.25	7.81	181,515.75
REVENUES OVER/(UNDER) EXPENDITURES	0.00	48.53	5,048.73	(	5,048.73)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

20 -PERPETUAL CARE
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
PERPETUAL CARE REVENUE	<u>7,000.00</u>	<u>0.00</u>	<u>1,090.00</u>	<u>15.57</u>	<u>5,910.00</u>
TOTAL REVENUES	<u>7,000.00</u>	<u>0.00</u>	<u>1,090.00</u>	<u>15.57</u>	<u>5,910.00</u>
<u>EXPENDITURE SUMMARY</u>					
PERPETUAL CARE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUES OVER/ (UNDER) EXPENDITURES	7,000.00	0.00	1,090.00		5,910.00

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

20 -PERPETUAL CARE

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERPETUAL CARE REVENUE</u>					
20-4-4000-4018 PERPETUAL CARE PAYMENTS	7,000.00	0.00	1,090.00	15.57	5,910.00
20-4-4000-6050 FUND BALANCE APPROPRIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERPETUAL CARE REVENUE	7,000.00	0.00	1,090.00	15.57	5,910.00
TOTAL REVENUE	7,000.00	0.00	1,090.00	15.57	5,910.00
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

20 -PERPETUAL CARE

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERPETUAL CARE</u>					
20-5-0700-9014 TRANSFER TO CEMETERY FUND	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERPETUAL CARE	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00	0.00	1,090.00		5,910.00

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 202524 -CAPITAL IMPROVEMENT
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CAPITAL IMPROVEMENT REV	<u>3,218,643.00</u>	<u>24,750.00</u>	<u>123,750.00</u>	<u>3.84</u>	<u>3,094,893.00</u>
TOTAL REVENUES	<u>3,218,643.00</u> =====	<u>24,750.00</u> =====	<u>123,750.00</u> =====	<u>3.84</u> =====	<u>3,094,893.00</u> =====
<u>EXPENDITURE SUMMARY</u>					
CAPITAL IMPROVEMENTS	800,000.00	0.00	0.00	0.00	800,000.00
CAPITAL IMPROVEMENT PLAN	<u>2,418,643.00</u>	<u>47,423.82</u>	<u>228,641.24</u>	<u>9.45</u>	<u>2,190,001.76</u>
TOTAL EXPENDITURES	<u>3,218,643.00</u> =====	<u>47,423.82</u> =====	<u>228,641.24</u> =====	<u>7.10</u> =====	<u>2,990,001.76</u> =====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	22,673.82) (	104,891.24)		104,891.24

24 -CAPITAL IMPROVEMENT

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CAPITAL IMPROVEMENT REV					
24-4-4000-4800 CAPITAL TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
24-4-4000-4801 CAPITAL TRANSFER FROM GF	297,000.00	24,750.00	123,750.00	41.67	173,250.00
24-4-4000-4802 CAPITAL TRANSFER IN FROM ARPA	0.00	0.00	0.00	0.00	0.00
24-4-4000-6050 FUND BALANCE APPROPRIATION	<u>2,921,643.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,921,643.00</u>
TOTAL CAPITAL IMPROVEMENT REV	3,218,643.00	24,750.00	123,750.00	3.84	3,094,893.00
TOTAL REVENUE	3,218,643.00	24,750.00	123,750.00	3.84	3,094,893.00
	=====	=====	=====	=====	=====

24 -CAPITAL IMPROVEMENT

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>					
24-5-2100-9801 CIP DESIGNATED FUNDS TRF	800,000.00	0.00	0.00	0.00	800,000.00
24-5-2100-9850 TRANSFERS OUT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	800,000.00	0.00	0.00	0.00	800,000.00
<u>CAPITAL IMPROVEMENT PLAN</u>					
24-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
24-5-0800-8001 ADMIN BUILDING REHAB AND IMPRO	50,000.00	1,504.40	3,493.91	6.99	46,506.09
24-5-0800-8002 COMMUNITY BROADBAND INITIATIVE	225,000.00	0.00	0.00	0.00	225,000.00
24-5-0800-8003 CLARK BUILDING NORTH SOFFIT RE	0.00	0.00	140,268.11	0.00 (	140,268.11)
24-5-0800-8004 PW & CD BUILD WIN/ROOF/PAINT	140,000.00	0.00	8,495.09	6.07	131,504.91
24-5-0800-8005 TOWN PARKING LOT CHIP SEAL	0.00	0.00	0.00	0.00	0.00
24-5-0800-8006 TOWN OFFICES WIRING UPGRADES	0.00	0.00	0.00	0.00	0.00
24-5-0800-8007 PW VEHICLE LIFT	0.00	0.00	0.00	0.00	0.00
24-5-0800-8008 DRONE PROGRAM	0.00	0.00	0.00	0.00	0.00
24-5-0800-8009 SELNA-MONGINI PARK IMPROVE	300,000.00	0.00	0.00	0.00	300,000.00
24-5-0800-8010 TOWN GAZEBO IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8011 PARK PLAYGROUND SAFETY	25,000.00	0.00	662.43	2.65	24,337.57
24-5-0800-8012 TRAILS PLANNING AND DEVEL	15,000.00	0.00	0.00	0.00	15,000.00
24-5-0800-8013 CENTERVILLE ROAD EXTENSION	0.00	375.57	1,877.85	0.00 (	1,877.85)
24-5-0800-8014 ALLEYWAY IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8015 POLICE SAFETY VEHICLES	89,000.00	0.00	0.00	0.00	89,000.00
24-5-0800-8016 COMMUNITY DEVEL VEHICLE	45,000.00	40,567.38	40,567.38	90.15	4,432.62
24-5-0800-8017 LUKE LANE IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8018 TOWN HALL EXTERIOR	200,000.00	0.00	0.00	0.00	200,000.00
24-5-0800-8019 CD/PW FLOORS	12,000.00	4,976.47	4,976.47	41.47	7,023.53
24-5-0800-8020 FUEL AND SOLVENT RELOCATION	5,000.00	0.00	0.00	0.00	5,000.00
24-5-0800-8021 TOWN OPS DUMSTER FENCING	10,000.00	0.00	0.00	0.00	10,000.00
24-5-0800-8022 FACILITIES MASTER PLAN	25,000.00	0.00	0.00	0.00	25,000.00
24-5-0800-8024 INFRASTRUCT IMPROV PLAN	50,000.00	0.00	0.00	0.00	50,000.00
24-5-0800-8025 TASERS FOR BODY CAMS	26,500.00	0.00	0.00	0.00	26,500.00
24-5-0800-8026 CLARK MEMORIAL CLUBHOUSE ROOF	40,000.00	0.00	28,300.00	70.75	11,700.00
24-5-0800-8027 COPPER PENNY MONUMENT SIGN	10,000.00	0.00	0.00	0.00	10,000.00
24-5-0800-9400 CIP CONTINGENCY	<u>1,151,143.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,151,143.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	2,418,643.00	47,423.82	228,641.24	9.45	2,190,001.76
TOTAL EXPENDITURES	3,218,643.00	47,423.82	228,641.24	7.10	2,990,001.76
=====					
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	22,673.82) (	104,891.24)		104,891.24

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

28 -COURT RESTRICTED
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
GENERAL	8,500.00	528.96	2,037.92	23.98	6,462.08
FTG REV	500.00	0.00	0.00	0.00	500.00
JCEF REV	<u>1,000.00</u>	<u>44.68</u>	<u>246.47</u>	<u>24.65</u>	<u>753.53</u>
TOTAL REVENUES	10,000.00	573.64	2,284.39	22.84	7,715.61
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
GENERAL	<u>5,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,700.00</u>
TOTAL EXPENDITURES	5,700.00	0.00	0.00	0.00	5,700.00
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	4,300.00	573.64	2,284.39		2,015.61

28 -COURT RESTRICTED

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
28-4-0000-4500 COURT ENHANCEMENT REVENUE	<u>8,500.00</u>	<u>528.96</u>	<u>2,037.92</u>	<u>23.98</u>	<u>6,462.08</u>
TOTAL GENERAL	8,500.00	528.96	2,037.92	23.98	6,462.08
 <u>FTG REV</u>					
28-4-0002-4500 COURT FTG REVENUE	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>
TOTAL FTG REV	500.00	0.00	0.00	0.00	500.00
 <u>JCEF REV</u>					
28-4-0003-4500 COURT JCEF REVENUE	<u>1,000.00</u>	<u>44.68</u>	<u>246.47</u>	<u>24.65</u>	<u>753.53</u>
TOTAL JCEF REV	1,000.00	44.68	246.47	24.65	753.53
TOTAL REVENUE	10,000.00	573.64	2,284.39	22.84	7,715.61
	=====	=====	=====	=====	=====

28 -COURT RESTRICTED

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
28-5-0000-7999 COURT ENHANCEMENT MISC	<u>5,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,700.00</u>
TOTAL GENERAL	5,700.00	0.00	0.00	0.00	5,700.00
TOTAL EXPENDITURES	5,700.00	0.00	0.00	0.00	5,700.00
REVENUES OVER/ (UNDER) EXPENDITURES	4,300.00	573.64	2,284.39		2,015.61

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

29 -POLICE GRANTS
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
GIITEM REVENUE	<u>0.00</u>	<u>0.00</u>	<u>29,096.88</u>	<u>0.00</u>	(<u>29,096.88</u>)
TOTAL REVENUES	<u>0.00</u>	<u>0.00</u>	<u>29,096.88</u>	<u>0.00</u>	(<u>29,096.88</u>)
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
GIITEM FUND	<u>0.00</u>	<u>0.00</u>	<u>29,096.88</u>	<u>0.00</u>	(<u>29,096.88</u>)
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>29,096.88</u>	<u>0.00</u>	(<u>29,096.88</u>)
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00		0.00

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

29 -POLICE GRANTS

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GIITEM REVENUE</u>					
29-4-4000-4500 GIITEM TASK FORCE REVENUE	0.00	0.00	29,096.88	0.00 (	29,096.88)
29-4-4000-4501 GIITEM REV FROM RICO FUNDS	0.00	0.00	0.00	0.00	0.00
29-4-4000-6050 FUND BALANCE APPROPRIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GIITEM REVENUE	0.00	0.00	29,096.88	0.00 (	29,096.88)
TOTAL REVENUE	0.00	0.00	29,096.88	0.00 (	29,096.88)
	=====	=====	=====	=====	=====

29 -POLICE GRANTS

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GIITEM FUND</u>					
29-5-0000-6000 GIITEM TASK FORCE WAGES	0.00	0.00	29,096.88	0.00 (	29,096.88)
29-5-0000-6020 GIITEM SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
29-5-0000-6021 GIITEM PSPRS EMP PORTION	0.00	0.00	0.00	0.00	0.00
29-5-0000-6022 GIITEM HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00
29-5-0000-6023 GIITEM WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
29-5-0000-6026 GIITEM HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
29-5-0000-7999 GIITEM REIMBURSABLE MISC EXP	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GIITEM FUND	0.00	0.00	29,096.88	0.00 (	29,096.88)
TOTAL EXPENDITURES	0.00	0.00	29,096.88	0.00 (	29,096.88)
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00		0.00

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

31 -OPIOID FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
MISC.	<u>50,000.00</u>	<u>82.67</u>	<u>6,182.02</u>	<u>12.36</u>	<u>43,817.98</u>
TOTAL REVENUES	<u>50,000.00</u>	<u>82.67</u>	<u>6,182.02</u>	<u>12.36</u>	<u>43,817.98</u>
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
GENERAL	<u>50,000.00</u>	<u>365.00</u>	<u>365.00</u>	<u>0.73</u>	<u>49,635.00</u>
TOTAL EXPENDITURES	<u>50,000.00</u>	<u>365.00</u>	<u>365.00</u>	<u>0.73</u>	<u>49,635.00</u>
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	282.33)	5,817.02	(	5,817.02)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

31 -OPIOID FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
MISC.					
31-4-4000-4500 OPIOID FUND REVENUE	<u>50,000.00</u>	<u>82.67</u>	<u>6,182.02</u>	<u>12.36</u>	<u>43,817.98</u>
TOTAL MISC.	50,000.00	82.67	6,182.02	12.36	43,817.98
TOTAL REVENUE	50,000.00	82.67	6,182.02	12.36	43,817.98
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

31 -OPIOID FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
31-5-0000-7999 OPIOID FUND EXPENDITURES	<u>50,000.00</u>	<u>365.00</u>	<u>365.00</u>	<u>0.73</u>	<u>49,635.00</u>
TOTAL GENERAL	50,000.00	365.00	365.00	0.73	49,635.00
TOTAL EXPENDITURES	50,000.00	365.00	365.00	0.73	49,635.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	282.33)	5,817.02	(	5,817.02)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2025

80 -DONATION FUND
FINANCIAL SUMMARY

41.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
YAVAPAI APACHE TRIBE	50,000.00	0.00	0.00	0.00	50,000.00
TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV	0.00	0.00	0.00	0.00	0.00
PARK & RECREATION	24,500.00	100.00	13,037.46	53.21	11,462.54
POLICE	9,000.00	0.00	4,577.00	50.86	4,423.00
FUND BALANCE APPROPRIATIO	85,100.00	0.00	0.00	0.00	85,100.00
HERITAGE CONSERV	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUES	168,600.00	100.00	17,614.46	10.45	150,985.54
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
YAVAPAI APACHE TRIBE	55,500.00	0.00	0.00	0.00	55,500.00
TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV	5,000.00	0.00	0.00	0.00	5,000.00
PARK & RECREATION	480,500.00	6,460.40	35,127.54	7.31	445,372.46
POLICE	<u>12,700.00</u>	<u>0.00</u>	<u>5,276.73</u>	<u>41.55</u>	<u>7,423.27</u>
TOTAL EXPENDITURES	553,700.00	6,460.40	40,404.27	7.30	513,295.73
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	(385,100.00)	(6,360.40)	(22,789.81)		(362,310.19)

80 -DONATION FUND

41.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>YAVAPAI APACHE TRIBE</u>					
80-4-2100-4001 GENERAL - YAN	50,000.00	0.00	0.00	0.00	50,000.00
TOTAL YAVAPAI APACHE TRIBE	50,000.00	0.00	0.00	0.00	50,000.00
<u>TOWN WIDE</u>					
80-4-2300-4004 TOWN WIDE GENERAL DONATION	0.00	0.00	0.00	0.00	0.00
80-4-2300-4006 GENERAL - DEVELOPER	0.00	0.00	0.00	0.00	0.00
TOTAL TOWN WIDE	0.00	0.00	0.00	0.00	0.00
<u>COMM DEV</u>					
80-4-2500-4001 CENTENNIAL PLAZA DONATIONS	0.00	0.00	0.00	0.00	0.00
TOTAL COMM DEV	0.00	0.00	0.00	0.00	0.00
<u>PARK & RECREATION</u>					
80-4-2600-4001 GENERAL - PARKS & RECREATION	5,000.00	0.00	0.00	0.00	5,000.00
80-4-2600-4002 CONCERTS	12,000.00	0.00	7,082.46	59.02	4,917.54
80-4-2600-4003 HALLOWEEN	4,500.00	100.00	2,790.00	62.00	1,710.00
80-4-2600-4004 NEW YEARS EVENT	0.00	0.00	0.00	0.00	0.00
80-4-2600-4010 FOURTH OF JULY	3,000.00	0.00	0.00	0.00	3,000.00
80-4-2600-4015 SELNA-MONGINI PARK IMPROVEMENT	0.00	0.00	3,165.00	0.00	(3,165.00)
TOTAL PARK & RECREATION	24,500.00	100.00	13,037.46	53.21	11,462.54
<u>POLICE</u>					
80-4-2900-4001 GENERAL - POLICE	5,000.00	0.00	2,427.00	48.54	2,573.00
80-4-2900-4006 POLICE NATIONAL NIGHT OUT	4,000.00	0.00	2,150.00	53.75	1,850.00
TOTAL POLICE	9,000.00	0.00	4,577.00	50.86	4,423.00
<u>FUND BALANCE APPROPRIATIO</u>					
80-4-4000-6050 FUND BALANCE APPROPRIATION	85,100.00	0.00	0.00	0.00	85,100.00
TOTAL FUND BALANCE APPROPRIATIO	85,100.00	0.00	0.00	0.00	85,100.00
<u>HERITAGE CONSERV</u>					
80-4-3600-4001 GENERAL	0.00	0.00	0.00	0.00	0.00
TOTAL HERITAGE CONSERV	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	168,600.00	100.00	17,614.46	10.45	150,985.54
	=====	=====	=====	=====	=====

80 -DONATION FUND

41.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL IMPROVEMENT PLAN</u>					
80-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
<u>YAVAPAI APACHE TRIBE</u>					
80-5-2100-8801 GENERAL - YAN	<u>55,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>55,500.00</u>
TOTAL YAVAPAI APACHE TRIBE	55,500.00	0.00	0.00	0.00	55,500.00
<u>TOWN WIDE</u>					
80-5-2300-7000 GENERAL - DEVELOPER EXP	0.00	0.00	0.00	0.00	0.00
80-5-2300-8002 FLAG PURCHASE EXPENSE	0.00	0.00	0.00	0.00	0.00
80-5-2300-8004 TOWN WIDE GEN DON EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TOWN WIDE	0.00	0.00	0.00	0.00	0.00
<u>COMM DEV</u>					
80-5-2500-8001 CENTENNIAL PLAZA DON BRICK EXP	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
TOTAL COMM DEV	5,000.00	0.00	0.00	0.00	5,000.00
<u>PARK & RECREATION</u>					
80-5-2600-8001 GENERAL - PARKS & RECREATION	5,000.00	1,997.34	1,997.34	39.95	3,002.66
80-5-2600-8002 CONCERTS	14,000.00	0.00	9,649.13	68.92	4,350.87
80-5-2600-8003 HALLOWEEN	4,500.00	2,490.00	2,790.00	62.00	1,710.00
80-5-2600-8005 POOL FUNDRAISING EXPENSES	0.00	0.00	0.00	0.00	0.00
80-5-2600-8010 FOURTH OF JULY	7,000.00	0.00	2,344.83	33.50	4,655.17
80-5-2600-8011 SELNA-MONGINI PARK IMPROVEMENT	450,000.00	0.00	0.00	0.00	450,000.00
80-5-2600-8012 TOWN PARK RESTROOM	0.00	0.00	0.00	0.00	0.00
80-5-2600-8013 BITTER CREEK BRIDGE	0.00	0.00	0.00	0.00	0.00
80-5-2600-8015 FREEPORT-MCMORAN SM STEAM PARK	<u>0.00</u>	<u>1,973.06</u>	<u>18,346.24</u>	<u>0.00</u>	<u>(18,346.24)</u>
TOTAL PARK & RECREATION	480,500.00	6,460.40	35,127.54	7.31	445,372.46
<u>POLICE</u>					
80-5-2900-8001 GENERAL - POLICE	7,000.00	0.00	1,486.61	21.24	5,513.39
80-5-2900-8006 POLICE NATIONAL NIGHT OUT	<u>5,700.00</u>	<u>0.00</u>	<u>3,790.12</u>	<u>66.49</u>	<u>1,909.88</u>
TOTAL POLICE	12,700.00	0.00	5,276.73	41.55	7,423.27
TOTAL EXPENDITURES	<u>553,700.00</u>	<u>6,460.40</u>	<u>40,404.27</u>	<u>7.30</u>	<u>513,295.73</u>
REVENUES OVER/(UNDER) EXPENDITURES	(385,100.00)	(6,360.40)	(22,789.81)		(362,310.19)

*** END OF REPORT ***



Staff Report

Item Number: 6.A.

<u>Agenda Item:</u>	Approval of Minutes Consider and act upon the draft minutes from the special meeting and the regular meeting held on Dec. 9, 2025.
<u>Staff Contact:</u>	Charity Brooks, Town Clerk
<u>Meeting Date:</u>	January 13, 2026
<u>Strategic Goal:</u>	Not applicable.
<u>Background:</u>	Review of the draft minutes from the special meeting and the regular meeting held on Dec. 9, 2025.
<u>Budget Impact:</u>	No budget impact.
<u>Recommendation:</u>	Staff recommends that the Council approve the draft minutes from the special meeting and the regular meeting held on Dec. 9, 2025 and authorize the Mayor and Town Clerk to execute all documents.



**SUMMARIZED MINUTES OF A SPECIAL MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, DECEMBER 9, 2025 AT 4:00 PM**

(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce, and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; Lou Andersen, Public Works Director; Stephen Polk, Town Attorney

Zoom: One member of the public was present.

Audience: No members of the public were present.

1. **CALL TO ORDER** - *Mayor Prud'homme-Bauer called the meeting to order at 4:01 p.m.*
2. **ROLL CALL** – *All members present.*
3. **POSSIBLE VOTE TO ENTER EXECUTIVE SESSION** - The Council may vote to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03 (A)(3) discussion or consultation for legal advice with the attorney or attorneys of the public body:

A. Old Jerome Highway

Action: Motion to enter executive session:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

4. RESUMPTION OF REGULAR MEETING - *Immediately following the executive session, the Council resumed public session at 5:41 p.m.*

A. Old Jerome Highway

Discuss, consider and act upon Old Jerome Highway.
No action taken.

5. ADJOURNMENT

Action: Motion to Adjourn:

Motion: Council Member Jones

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 5:42 p.m.

APPROVED:

ATTESTED/SUBMITTED:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 9th day of December 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: Jan. 13, 2026

Charity Brooks, Town Clerk



**SUMMARIZED MINUTES OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, DECEMBER 9, 2025 AT 6:00 PM**

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; Josh Tomerlin, Utilities Director; Joni Westcott, Parks and Recreation Director; Angela Benavides, Human Resources Director; Lou Andersen, Public Works Director; Ashley Beale, Administrative Supervisor; Randy Taylor, Police Chief; Derek Johnston, Police Sergeant; Lawrence Jackson, Lead Officer; Sean Guth; Police Sergeant and Andres Quiles, Officer

Zoom: Two members of the public were present.

Audience: Approximately ten members of the public were present.

1. CALL TO ORDER - *Mayor Prud'homme-Bauer called the meeting to order at 6 p.m.*

2. ROLL CALL - *All members present.*

3. PUBLIC COMMENT
No public comment.

4. REPORTS

A. Current Events – (submitted electronically)

A brief summary of current events. The Council will not propose, discuss, deliberate, or take legal action on any matter in the summary. Reports submitted electronically:

- Mayor's Report
- Vice-Mayor's Report
- Councilmembers' Reports

B. Organizational Reports – (submitted electronically)

Reports regarding regional organizations submitted electronically:

- VVTPO – Verde Valley Transportation Planning Organization
No meeting in November. Next meeting in two weeks.
- NACOG - Northern Arizona Council of Governments
Executive Committee meeting held today. Next Regional Council meeting schedule in January.

- NAMWUA - Northern Arizona Municipal Water Users Association
No meeting.
- TPAC – Transportation Policy Advisory Council
Meeting in November and Council Member Babbitt-Pierce was named Chair. Now planning for Conference in October 2026 and meetings with State Representatives.
- VFLC – Verde Front Leadership Council
No meeting.
- Sustaining Flows Committee
Holding series of webinars.
- Yavapai Communities for Young Children
Focusing on new goal area. Everyone under five years old is enrolled on insurance.
- Vulnerable Road Users SHSP Emphasis Area Team
No meeting scheduled.
- NACOG Community Action Board (CAB)
Next meeting is in February.
- Cottonwood Airport Noise Working Group
Conversation continues.

5. REPORTS

A. Departmental Reports (submitted with Council packet) – Summary of written reports from Town Departments and other agencies:

- Building Permit Report
- Grants Report
- Human Resources Report
- Magistrate Court Report
- Parks and Recreation Report
- Police Department Report
- Verde Valley Humane Society
- Water and Wastewater Report
- Finance Report

6. STAFF INTRODUCTIONS

A. Swearing-in of Derek Johnston as Police Sergeant

B. Swearing-in of Lawrence Jackson as Lead Officer

7. MEMORANDUM TO COUNCIL

A. Liquor License Recommendation for Extension of Premises

Information provided by the Clarkdale Police Department regarding the approval of an

extension of premises at 910 Main Street for the 12th Annual Rhodes Blues Summit Review on Jan. 29, 2026 from 2 to 10 p.m.

8. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes

Consider and act upon the draft minutes from the Special Meeting held on Nov. 12, 2025 at 5 p.m. and the Special Meeting held on Nov. 12, 2025 at 6 p.m.

B. Revised Human Resources Policy: Classification & Compensation – Promotions, Demotions, & Transfers

Consider and act upon a revision to the Human Resources Policy: Classification & Compensation – Promotions, Demotions, & Transfers.

C. Donation of Land from Selna-Mongini Investments for the Town of Clarkdale Water Campus

Consider and act upon a Land Donation Agreement from Selna-Mongini Investments for approximately 1.36 acres located on Old Jerome Highway and abutting the existing water campus on SR 89A.

Action: Approve consent agenda items A thru C as presented:

Motion: Council Member O'Neill

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

9. NEW BUSINESS

A. Verde Valley Community Development Organization (VVCDO) Program Update

The Council received an update and presentation from the Verde Valley Community Development Organization.

B. Ordinance #446 - Making Amendments to Town Code Chapter 19 Section 7-2 Water Utility Customers Responsibilities

Discuss, consider and act upon Ordinance #446, making amendments to Town Code Chapter 19, Section 7-2 Water Utility Customer's Responsibilities.

Action: Approve Ordinance #446 - Making amendments to Town Code Chapter 19 Section 7-2 Water Utility Customers Responsibilities and authorize the Town Attorney, Mayor and Town Clerk to execute all documents:

Motion: Council Member Jones

Second: Council Member O'Neill

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

10. FUTURE AGENDA ITEMS

Town Council did not propose items to be placed on a future agenda.

11. ADJOURNMENT

Action: Motion to Adjourn:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 7:06 p.m.

APPROVED:

ATTESTED/SUBMITTED:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 9th day of December 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: Jan. 13, 2026

Charity Brooks, Town Clerk



Staff Report

Item Number: 7.A.

<u>Agenda Item:</u>	2025 Financial Audit Discuss, consider and act upon the annual audited financial statements, annual expenditure limitations report, and single audit act report as presented by HintonBurdick CPAs and Advisors.
<u>Staff Contact:</u>	Brittany Earles, Finance Director
<u>Meeting Date:</u>	January 13, 2026
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 1 - Enhance the quality of life for residents, businesses and visitors to Clarkdale.
<u>Background:</u>	The annual audit has been completed for the fiscal year ending June 30, 2025. The annual financial reports included herein consist of the Annual Financial Statements and Independent Auditors' Report, the Annual Expenditure Limitations Report (AELR), and the Single Audit Act Report. The Annual Financial Statements and Independent Auditors' Report provide information on the financial position of all funds along with notes and supplementary schedules. The Management's Discussion and Analysis section begins on page five and provides an overview of the financial activities and an introduction to the basic financial statements. The Annual Expenditure Limitations Report (AELR) is a report required by the State of Arizona. This report is presented on the basis of accounting prescribed by the Uniform Expenditure Reporting System (UERS), as required by the Arizona Revised Statutes, and in accordance with the voter-approved alternative expenditure limitation. This report is done to comply with the uniform expenditure reporting system and should not be used for any other purpose. The Single Audit Act Report is a mandatory compliance requirement for non-federal entities, including state and local governments, that meet or exceed a specific threshold of federal funds expended in a single fiscal year. For the fiscal year ending June 30, 2025, the threshold was \$750,000 or more in federal funds expended. The Town reported federal award expenditures of

\$1,636,707 from its various federal direct and federal pass-through grants.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve the annual audited financial statements, annual expenditure limitations report, and single audit act report as presented by HintonBurdick CPAs and Advisors.



October 22, 2025

To the Honorable Mayor and Members of the Town Council
Town of Clarkdale, Arizona, Arizona

We have audited the financial statements of Town of Clarkdale, Arizona as of and for the year ended June 30, 2025, and have issued our report thereon dated October 22, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 6, 2025, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Town of Clarkdale, Arizona solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We noted no findings regarding significant control deficiencies over financial reporting or material noncompliance, or other matters that we are required to report to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence. Safeguards have been applied to eliminate identified threats to independence or reduce them to an acceptable level.

Significant Risks Identified

We have identified the following significant risks:

According to Generally Accepted Auditing Standards, significant risks should include management override of controls. Accordingly, we have considered this a significant risk.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Town of Clarkdale, Arizona is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2025 except for the implementation of GASB 101 – Compensated Absences. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are described below:

Management's estimate of depreciation expense is based on the assigned depreciation lives.

Management's estimate of the allowance for doubtful accounts is based on percentages of outstanding receivable balances in the accounts receivable aging report at year end.

Management's estimate of the compensated absences accrual is based on current pay rates and accrued vacation pay hours.

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, management's estimates have been determined on the same basis as they are reported by the Arizona State Retirement System (ASRS) and the Public Safety Personnel Retirement System (PSPRS).

The Town's net pension/OPEB liability for ASRS was measured as of June 30, 2024, and the total pension/OPEB liability used to calculate the net pension/OPEB liability was determined using procedures to update and roll forward the total pension/OPEB liability from an actuarial valuation as of June 30, 2022, to the measurement date of June 30, 2024. The Town's PSPRS net pension/OPEB liability was measured as of June 30, 2024, and the total pension/OPEB liability used to calculate the net pension/OPEB liability was determined by an actuarial valuation as of that date. Allocations between governmental activities and business-type activities are based on the pro-rata share of covered payroll. The key factors and assumptions used to develop the valuation and the accrual appear reasonable in relation to the financial statements taken as a whole.

We evaluated the key factors and assumptions used to develop the above estimates and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. We noted no significant unusual items that we are required to report to you.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified significant misstatements and a list of the adjustments noted during the audit has been provided to management. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. Management has a list of the material misstatements that we identified as a result of our audit procedures that were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Town of Clarkdale, Arizona's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. There are no unusual circumstances that affect the form and content of the auditor's report.

Representations Requested from Management

We have requested certain written representations from management, which are included in a separate letter dated October 22, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Town of Clarkdale, Arizona, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Town of Clarkdale, Arizona's auditors.

Other Information Included in Annual Reports

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in Town of Clarkdale, Arizona's annual reports, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have applied certain limited procedures to the Management's Discussion and Analysis, the Public Safety Personnel Retirement System and Arizona State Retirement System pension/OPEB related schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual nonmajor fund financial statements, which accompany the financial statements but are not RSI. With respect to the supplementary information, accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the governing body and management of the Town of Clarkdale, Arizona and is not intended to be and should not be used by anyone other than these specified parties.

HintonBurdick, PLLC

October 22, 2025

TOWN OF CLARKDALE, ARIZONA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
WITH REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TOWN OF CLARKDALE, ARIZONA

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FINANCIAL SECTION

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Independent Auditors' Report

The Honorable Mayor and
Town Council
Clarkdale, Arizona

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Clarkdale, Arizona, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Clarkdale, Arizona as of June 30, 2025 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Town of Clarkdale, Arizona and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Town of Clarkdale, Arizona's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Clarkdale, Arizona's ability to continue as a going concern for one year after the date that the financial statements are issued or when applicable, one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Clarkdale, Arizona's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the pension/OPEB schedules and notes as listed in the table of contents, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Clarkdale, Arizona's basic financial statements. The combining nonmajor fund financial statements, and nonmajor fund budget and actual schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, and nonmajor fund budget and actual schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 22, 2025 on our consideration of the Town of Clarkdale, Arizona's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Town of Clarkdale, Arizona's internal control over financial reporting and compliance.

HintonBurdick, PLLC

HintonBurdick, PLLC

Mesa, Arizona

October 22, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS
(Required Supplementary Information)

TOWN OF CLARKDALE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2025

We, the Town of Clarkdale, Arizona, are pleased to provide an overview of our financial activities for the fiscal year ended June 30, 2025. The intended purpose of Management's Discussion and Analysis (MD&A) is to provide an introduction to the basic financial statements and notes, that provides an objective and easy to read analysis of our financial activities based on currently known facts, decisions, and conditions, by providing an easily readable summary of operating results and reasons for changes, which will help to determine if our financial position improved or deteriorated over the past year. This report addresses current operational activities, the sources, uses, and changes in resources, adherence to budget, service levels, limitations, significant economic factors, and the status of infrastructure and its impacts on our debt and operations. We encourage readers to consider the information presented here in conjunction with the Town's financial statements.

FINANCIAL HIGHLIGHTS

- The Town's total 2025 revenues were \$15,268,092 and expenses totaled \$11,385,691, resulting in an increase in net position of \$3,882,401.
- The total net position of the Town showed an increase of 10.54%, between fiscal years 2024 and 2025. The 2025 governmental activities' net position increased 7.96% and the business-type activities increased 14.56%.
- The governmental net position increased by \$1,789,446, and the business-type net position increased by \$2,092,955.
- The revenue sources of local taxes and state-shared revenues of \$5,718,740 represented 56.33% of all revenues in the governmental activities. The local tax revenue consists of local sales tax, property tax, and franchise taxes and were the largest ongoing sources of revenue for the governmental activities, accounting for 46.06% of the total governmental activities revenue. The state-shared revenues consist of state revenue sharing, state sales tax, and motor vehicle tax. They accounted for 10.28% of the total governmental activities revenue.
- Expenses for the Town's governmental activities total \$8,023,970 (excluding interest of \$2,429). public safety activities accounted for 26.28%, public works/streets accounted for 38.98%, culture and recreation accounted for 5.08%, and general government services accounted for 29.66% of total expenses for 2025.
- The Town of Clarkdale had total long-term obligations outstanding of \$11,520,689 in 2025. Business-type activities accounted for 62% of the \$11,520,689. All notes and bonds payable are secured by pledges of specific revenue sources of the Town, with the business-type activities' liabilities payable by revenues from user fees of those funds.
- The Arizona State Retirement System (ASRS), which covers all employees other than public safety employees, had a net pension liability at the end of 2025 of \$2,501,035, an increase of 15.79%. The Public Safety Personnel Retirement System (PSPRS), which covers only public safety employees (certified full-time police), had a net pension liability at the end of 2025 of \$1,327,080 a decrease of 3.21%. The total net pension liability for the Town at the end of 2025 was \$3,828,515, an increase of 8.41%.
- The Town's total net position at the close of the fiscal year was \$40,725,528. This amount is comprised of \$16,084,350 in net investment in capital assets, \$9,204,205 of restricted net position and \$15,436,973 in unrestricted net position.

ECONOMIC HIGHLIGHTS

- New developments in Town are in progress; however, building permit revenues have seen an overall decline. There are several major private development projects in the pipeline, including U-Haul, Circle K, the Plateau and the Highlands.
- Development of the Water and Wastewater Master Plan is complete, and all identified projects have been added to the CIP.
- Reviewed and adopted new fee schedule to ensure cost recovery and/or to enhance service delivery to the community and its visitors.
- Completed a rate study for water and wastewater utilities and new fees have been approved for the following five years.
- Ongoing development of the multi-year Capital Improvement Plan to reflect the goals of the Council's Strategic Plan and the needs of the community.
- Continued seeking grant opportunities for projects on the multi-year Capital Plan. Over the last three years, Clarkdale has brought in nearly \$17 million in grant funding.
- Completed park renovations for Selma Mongini Park, which was funded by \$2 million in grants as well as capital campaign donations.
- Continued growing tourism marketing through the launch of a new website, a marketing campaign, a Tourism Working Group, use of social media, and leveraging rural marketing cooperative through the Arizona Office of Tourism (50:50 match). These efforts resulted in the opening of a hotel, the Taawaki Inn, which is already considering an expansion.
- Continued development of a Town-wide Trails Master Plan. Several projects have moved forward due to design grants, including multi modal paths on Cement Plant Road and Clarkdale Parkway.
- Completed exterior renovation of the Clark Clubhouse by repairing all stucco, portions of the soffit and repainting.
- Obtained all of the right-of-way needed to pave Luke Lane. Obtained a \$1.2 million grant to design this project.
- Continued the contract with Retail Strategies for a complete retail analysis and recruitment strategy.
- Currently at 90% design on the Bitter Creek Bridge project that was funded by a State legislative appropriation in the amount of \$6.3 million. This project will enhance access to the Bitter Creek Industrial Park as well as existing businesses.
- Continued an agreement with Arizona State Parks for continued operations of the Tuzigoot river access point, one of the Town's primary tourism destinations.
- Investment earnings across all funds were approximately \$1.17 million, and \$650,000 more than budgeted.

USING THIS ANNUAL REPORT

This annual financial report consists of a series of financial statements. The three components of the financial statements are: (1) Government-wide financial statements that include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the Town as a whole. (2) Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. (3) Notes to the financial statements.

Reporting the Town as a Whole

The Statement of Net Position and the Statement of Activities (Government-wide)

A frequently asked question regarding the Town's financial health is whether the year's activities contributed positively to the overall financial well-being. The Statement of Net Position and the Statement of Activities report information about the Town as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net position and changes in them. Net position, the difference between assets and liabilities, is one way to measure the Town's financial health, or financial position. Over time, increases or decreases in net position are an indicator of whether the financial health is improving or deteriorating. However, it is important to consider other non-financial factors such as changes in the Town's property tax base or condition of the Town's roads to accurately assess the overall health of the Town.

The Statement of Net Position and the Statement of Activities present information about the following:

- Government activities – All of the Town's basic services are considered to be governmental activities, including general government, public safety, public works/streets, economic development, culture and recreation, and interest on long-term debt. Sales tax, federal grants, intergovernmental revenues and charges for services finance most of these activities.
- Proprietary activities/Business type activities – The Town charges a fee to customers that is intended to cover all or most of the cost of the services provided.

Reporting the Town's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not the Town as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes other funds that aid in the management of money for particular purposes or meet legal responsibilities associated with the usage of certain taxes, grants, and other money. The Town's two major kinds of funds, governmental and proprietary, use different accounting approaches as explained below.

- Governmental funds – Most of the Town's basic services are reported in governmental funds. Governmental funds focus on how resources flow in and out with the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Government fund information shows whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation included on pages 22 and 24.

- Proprietary funds – When the Town charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the Town's financial position. The Town's combined assets exceed liabilities by \$40.1 million as of June 30, 2025 as shown in the following condensed statement of net position.

Town of Clarkdale Statement of Net Position

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 17,071,338	\$ 18,763,217	\$ 10,138,294	\$ 9,776,280	\$ 27,209,632	\$ 28,539,497
Capital assets	12,039,314	7,915,729	16,470,041	15,167,839	28,509,355	23,083,568
Total assets	29,110,652	26,678,946	26,608,335	24,944,119	55,718,987	51,623,065
Deferred outflows of resources	1,056,744	953,870	133,496	74,212	1,190,240	1,028,082
Long-term liabilities outstanding	4,153,345	3,991,550	6,474,285	6,935,944	10,627,630	10,927,494
Other liabilities	1,307,609	791,477	3,419,052	3,326,207	4,726,661	4,117,684
Total liabilities	5,460,954	4,783,027	9,893,337	10,262,151	15,354,291	15,045,178
Deferred inflows of resources	449,705	382,498	379,703	380,344	829,408	762,842
Net position:						
Net investment in capital assets	6,227,062	3,343,349	9,857,288	7,978,213	16,084,350	11,321,562
Restricted	7,915,938	8,020,363	1,288,267	1,371,045	9,204,205	9,391,408
Unrestricted	10,113,737	11,103,579	5,323,236	5,026,578	15,436,973	16,130,157
Total net position	\$ 24,256,737	\$ 22,467,291	\$ 16,468,791	\$ 14,375,836	\$ 40,725,528	\$ 36,843,127

The Town has \$56.9 million in total assets and deferred outflows, with \$28.5 million in capital assets (net of depreciation). The Town's utility funds, (wastewater, sanitation, water, and cemetery) operations are included in the business-type activities column.

Governmental Activities

The Town's governmental programs include: general government, public safety, Public Works/Highways and Streets, and Culture and Recreation. Each program's net cost (total cost less revenues generated by the activities) is presented below. The net cost shows the extent to which the Town's general taxes support each of the Town's programs.

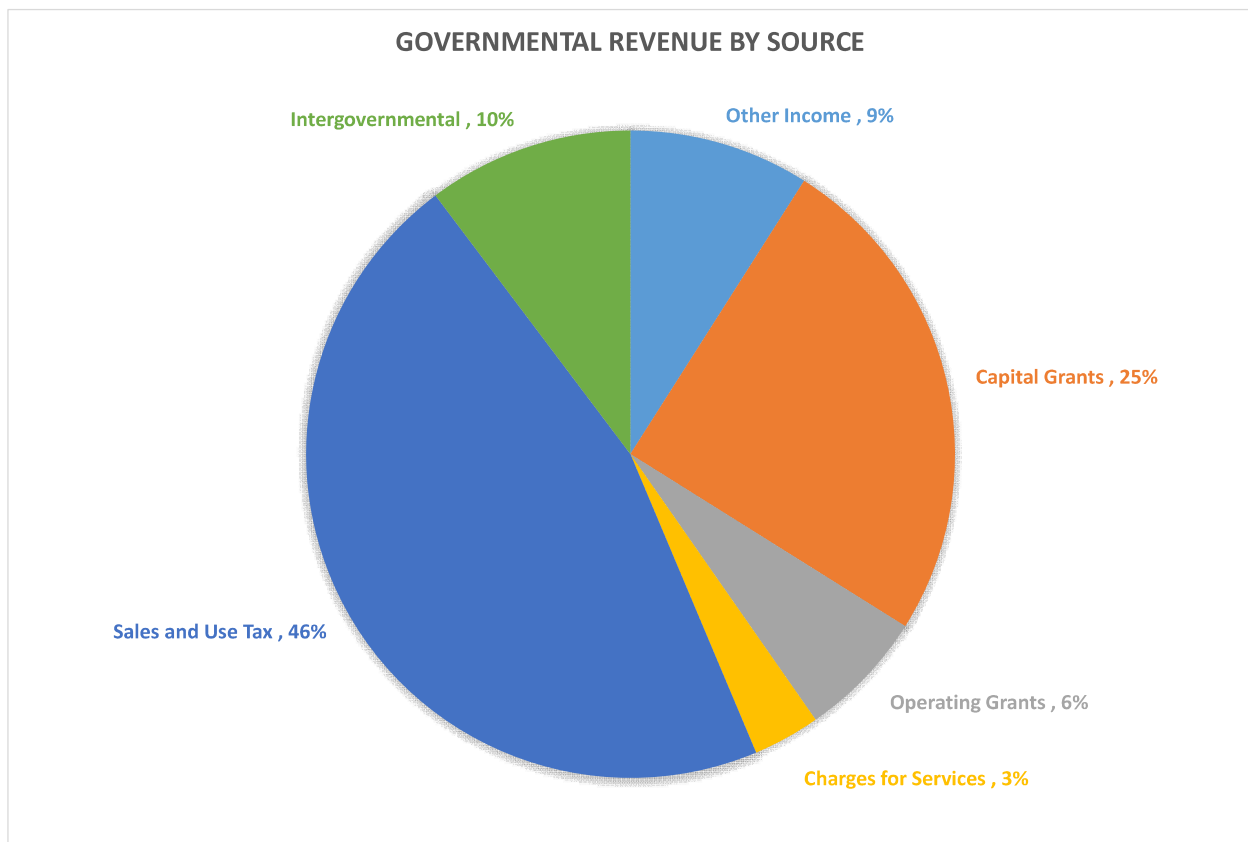
**Town of Clarkdale
Changes in Net Position**

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	\$ 339,464	\$ 420,905	\$ 3,970,884	\$ 3,507,369	\$ 4,310,348	\$ 3,928,274
Operating grants and contributions	649,163	1,673,095	-	11,050	649,163	1,684,145
Capital grants and contributions	2,531,184	6,825,322	867,907	115,119	3,399,091	6,940,441
General revenues:						
Taxes	4,675,522	3,948,294	-	-	4,675,522	3,948,294
Intergovernmental	1,043,218	2,389,929	-	-	1,043,218	2,389,929
Other	913,383	1,210,507	277,367	246,728	1,190,750	1,457,235
Total revenues	<u>10,151,934</u>	<u>16,468,052</u>	<u>5,116,158</u>	<u>3,880,266</u>	<u>15,268,092</u>	<u>20,348,318</u>
Expenses:						
General government	2,379,635	2,423,379	-	-	2,379,635	2,423,379
Public safety	2,108,656	2,167,711	-	-	2,108,656	2,167,711
Public works / Streets	3,127,967	1,157,022	-	-	3,127,967	1,157,022
Culture and recreation	407,712	672,382	-	-	407,712	672,382
Wastewater	-	-	1,070,317	1,067,649	1,070,317	1,067,649
Sanitation	-	-	379,260	342,936	379,260	342,936
Water	-	-	1,707,862	1,598,607	1,707,862	1,598,607
Cemetery	-	-	50,249	61,437	50,249	61,437
Interest on long-term debt	2,429	2,429	151,604	-	154,033	2,429
Total expenses	<u>8,026,399</u>	<u>6,422,923</u>	<u>3,359,292</u>	<u>3,070,629</u>	<u>11,385,691</u>	<u>9,493,552</u>
Increase (Decrease) in net position before transfers	2,125,535	10,045,129	1,756,866	809,637	3,882,401	10,854,766
Transfers	<u>(336,089)</u>	<u>399,580</u>	<u>336,089</u>	<u>(399,580)</u>	<u>-</u>	<u>-</u>
Increase (Decrease) in net position	1,789,446	10,444,709	2,092,955	410,057	3,882,401	10,854,766
Net position, beginning	<u>22,467,291</u>	<u>12,022,582</u>	<u>14,375,836</u>	<u>13,965,779</u>	<u>36,843,127</u>	<u>25,988,361</u>
Net position, ending	<u>\$ 24,256,737</u>	<u>\$ 22,467,291</u>	<u>\$ 16,468,791</u>	<u>\$ 14,375,836</u>	<u>\$ 40,725,528</u>	<u>\$ 36,843,127</u>

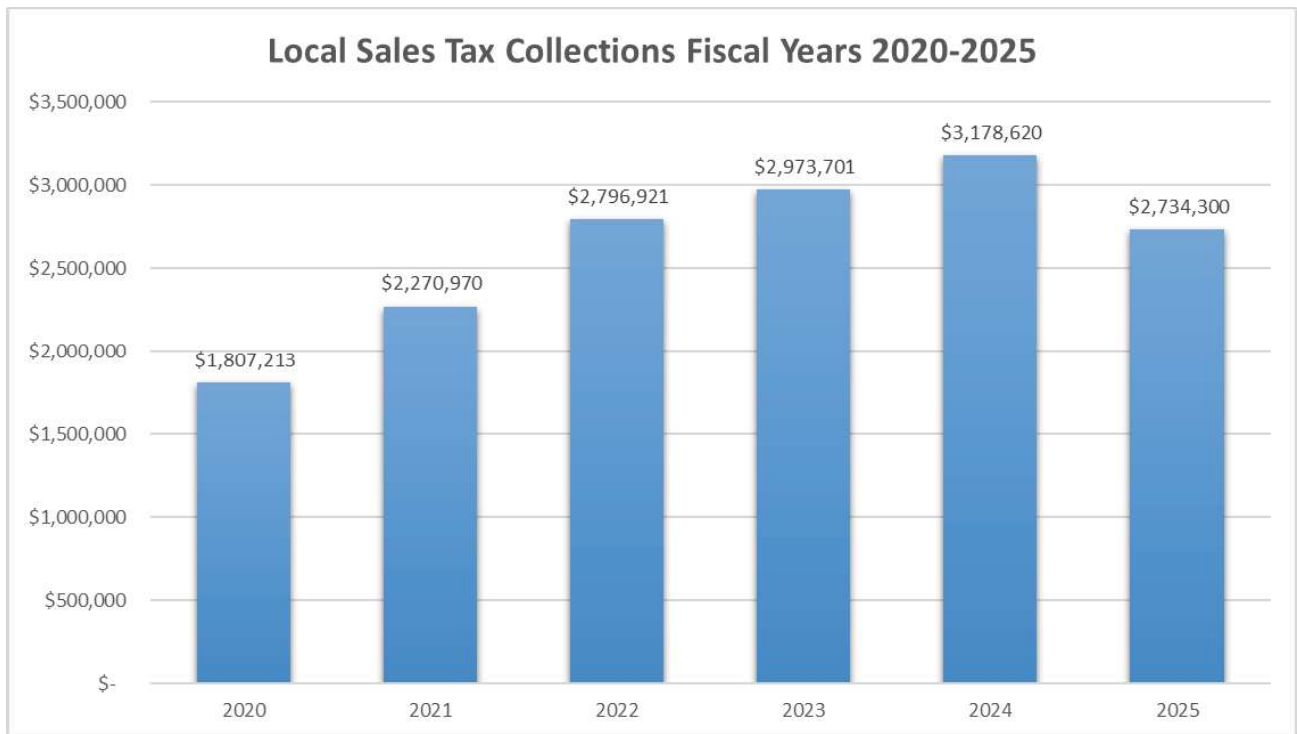
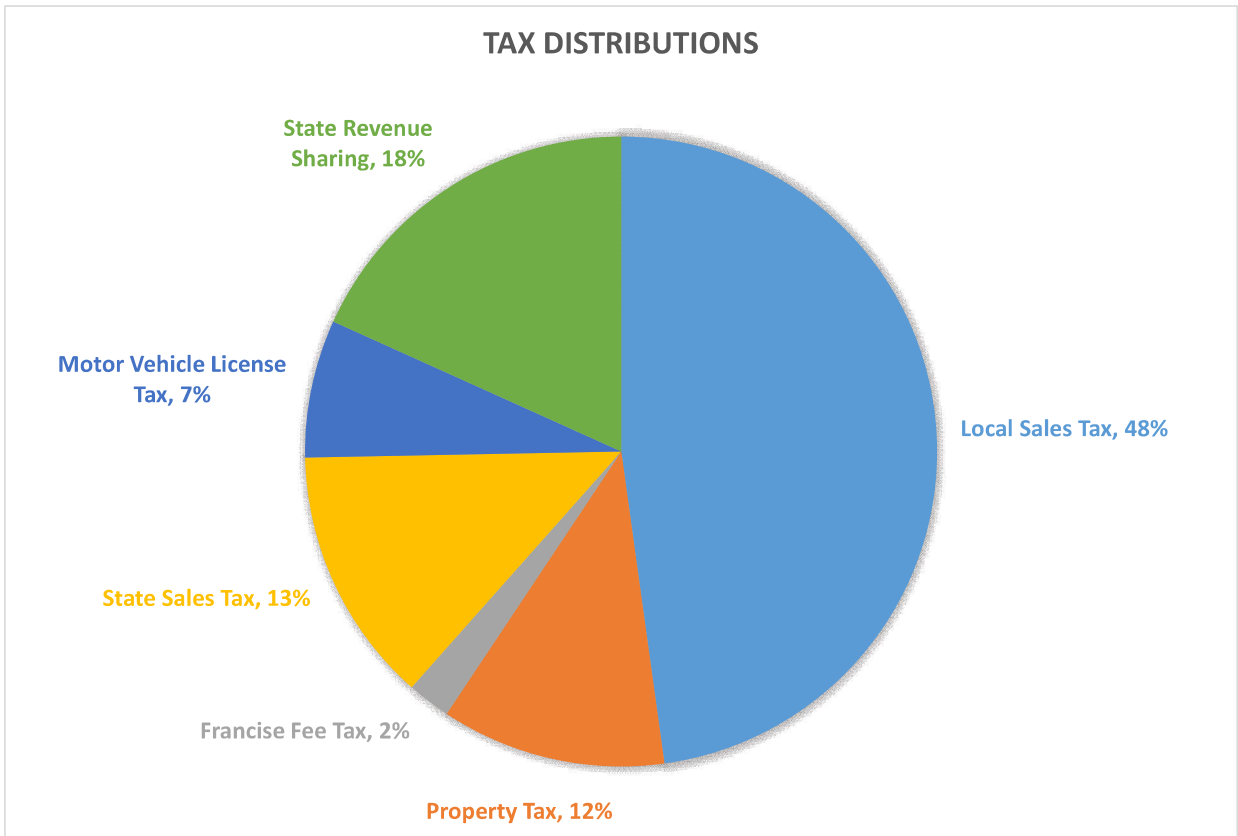
The cost of all governmental activities this year was \$8 million as shown in the schedule of Changes in Net Position above. \$339,000 of this cost was paid for by those who directly benefited from the programs. \$3.2 million was subsidized by grants received from other governments or organizations for both capital and operating activities. General taxes, urban revenue sharing and investment earnings totaled \$6.6 million.

Total resources available during the year to finance governmental operations were \$32.6 million consisting of net position at July 1, 2024 of \$22.5 million, program revenues of \$3.5 million, and general revenues of \$6.6 million. Total cost of governmental activities during the year was \$8 million. Thus, the governmental net position increased by \$1.79 million to \$24.3 million.

Governmental Activity Revenue

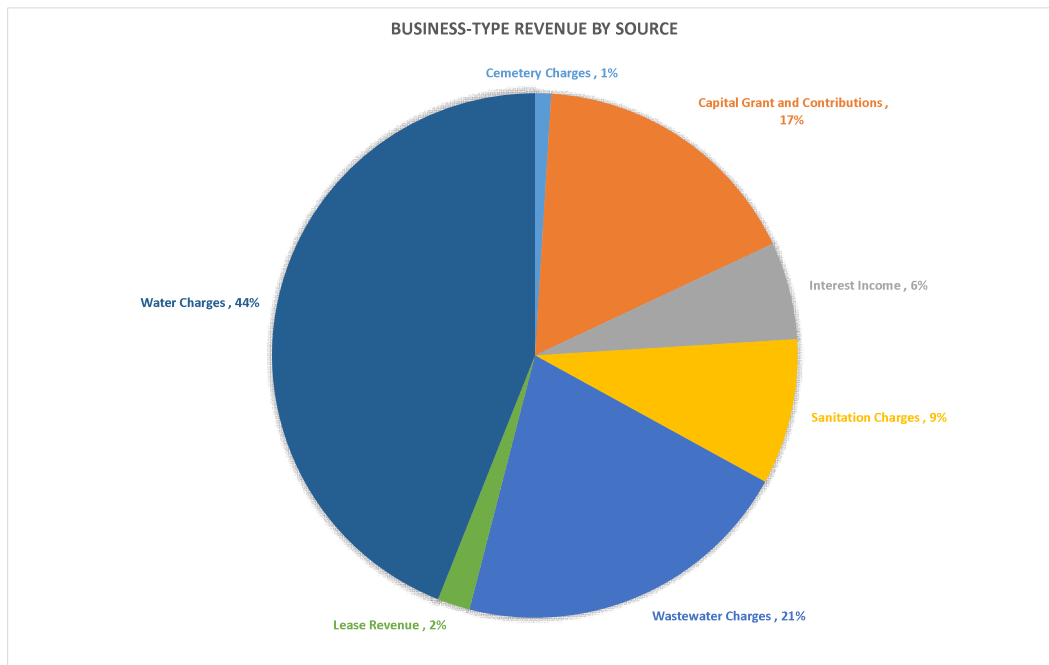
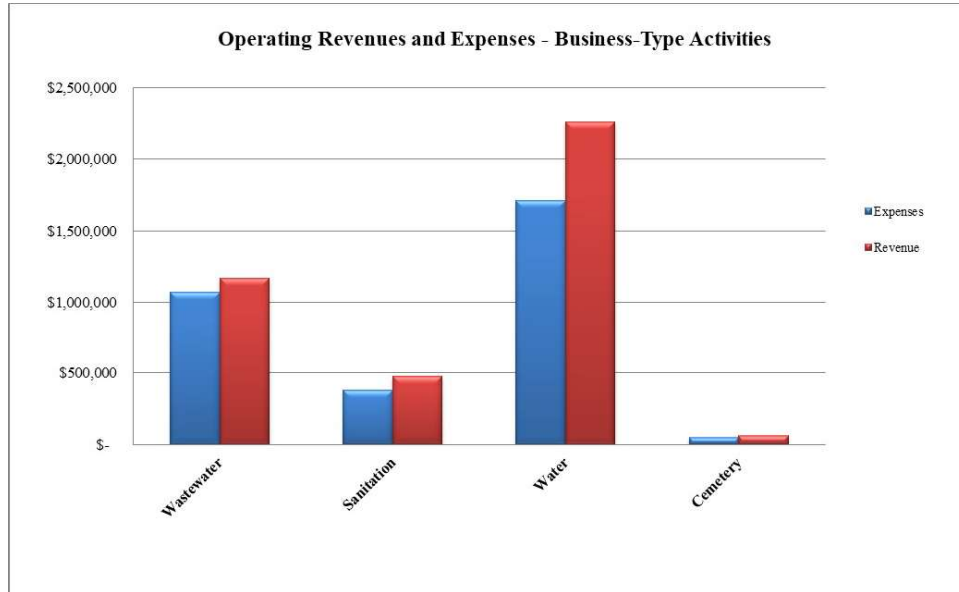


The revenue sources of local taxes and state-shared revenues totaled \$5,718,740 representing 56% of all revenues in the governmental activities. The local tax revenue consists of local sales tax, property tax, and franchise taxes and were the largest sources of revenue for the governmental activities, accounting for 46% of the total governmental activities revenue. The state-shared revenues consist of state revenue sharing, state sales tax, and motor vehicle tax and accounted for 10% of the total governmental activities revenue.



Business Type Activities

Net position of the business type activities at June 30, 2025, as reflected in the Statement of Net Position, was \$16.5 million. The cost of providing all proprietary (business-type) activities this year was \$3.4 million. As shown in the statement of Changes in Net Position, the amount paid by users of the system was \$4 million. Interest earnings and other revenues(losses) were \$227,000. The net position increased by \$2.1 million.



Financial Analysis of the Government's Funds

As noted earlier, the Town of Clarkdale uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the Town of Clarkdale's governmental funds financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such

information is useful in assessing the Town of Clarkdale's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town of Clarkdale's governmental funds reported combined ending fund balances of \$15.5 million, a decrease of \$2.2 million in comparison with the prior year. Approximately 26% of this total amount, or \$4 million, constitutes unassigned fund balance, which is available for new spending at the government's discretion. The remainder of the fund balance is restricted, committed or assigned because it has already been committed 1) to pay debt service, 2) to pay for capital improvements or 3) for a variety of other restricted purposes.

The general fund is the chief operating fund of the Town of Clarkdale. At the end of the current fiscal year, total fund balance in the general fund was \$8.4 million, of which \$4.2 million is restricted or assigned and \$4.2 million is unassigned. As a measure of liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The unassigned fund balance and total fund balance represents 55.5% and 111% respectively of total general fund expenditures. During the year, the Town of Clarkdale's general fund balance decreased by \$1.5 million. This decrease is mainly attributable to budgeted capital improvement expenditures.

Grants fund expenditures of \$2.2 million were funded by federal, state, and local grant awards.

The non-major fund balance of \$720,504 consists of grant funds and donations restricted for various purposes.

General Fund Budgetary Highlights

The Town's annual budget is the legally adopted expenditure control document of the Town. Budgetary comparison statements are required for the General Fund and all major special revenue funds. These statements compare the original adopted budget, the budget if amended throughout the fiscal year, and the actual expenditures prepared on a budgetary basis.

General Fund revenues of \$6,839,535 were below the budgeted \$7,160,543, resulting in a \$321,008 shortfall. This variance was primarily driven by lower-than-anticipated construction-based sales tax collections. Actual expenditures, excluding capital outlay, totaled \$5,520,955, which was \$1,249,402 under the budgeted \$6,770,357. This was largely attributable to unused contingency funds. General Fund revenues and expenditures undergo regular monitoring and budgetary comparison. This information is utilized by the Town Council and staff to inform subsequent expenditure decisions.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The capital assets of the Town are those assets that are used in performance of Town functions including infrastructure assets. Capital Assets include equipment, vehicles, buildings, land, park facilities and roads. At the end of fiscal year 2025, net capital assets of the governmental activities totaled \$12 million and the net capital assets of the business-type activities totaled \$16.5 million. Combined capital assets additions were \$6.8 million for fiscal year 2025 consisting of: assorted capital assets for various Town departments. Depreciation on capital assets is recognized in the Government-Wide financial statements. (See note 6 to the financial statements.)

Debt

At year-end, the Town had \$4.4 million in governmental long-term liabilities, and \$7.1 million in business-type debt. (See note 7 the financial statements.)

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

When budgeting for the 2026 fiscal year, the Town Council and management adopted a cautious approach regarding the growth of both revenues and expenditures. Overall General Fund operating expenditures were budgeted to ensure cost containment and align projected revenues with current and anticipated economic conditions.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Town's finances for all of those with an interest and to demonstrate accountability for the use of public funds. Questions about any of the information provided in this report, or requests for additional financial information should be addressed to:

Town of Clarkdale
Finance Department
P.O. Box 308
Clarkdale, AZ 86324
(928) 639-2400
<http://www.clarkdale.az.gov>

Vision Statement:

The Town of Clarkdale connects our unique history, proximity to the Verde River, and small-town charm to a future with a vibrant economy. We cultivate an environment where residents and businesses can thrive; providing services and jobs for our residents and capitalizing upon tourism. We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

Mission Statement:

The Town of Clarkdale serves the community by providing amenities, infrastructure, services and public safety to enhance quality of life. We are stewards of our history while we sustainably and resiliently plan for the future with an emphasis on community engagement and transparency.

Values:

Values are the guiding principles that provide an organization with purpose and direction. The Town of Clarkdale's organizational values are:

COPPER

Customer Focused

Open, transparent and equitable

Preserving our history, charm, and environment

Planning for a sustainable future

Economic and social resiliency

Resourceful and innovative

BASIC FINANCIAL STATEMENTS

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TOWN OF CLARKDALE, ARIZONA
Statement of Net Position
June 30, 2025

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and cash equivalents	\$ 14,948,256	\$ 8,815,031	\$ 23,763,287
Accounts receivables, net	1,781,136	607,528	2,388,664
Due from other governments	110,750	-	110,750
Prepaid items	6,793	3,057	9,850
Net OPEB asset	224,403	16,216	240,619
Temporarily restricted assets:			
Cash and cash equivalents	-	696,462	696,462
Capital asset, not being depreciated	5,028,916	1,997,651	7,026,567
Capital assets, being depreciated, net	7,010,398	14,472,390	21,482,788
Total assets	29,110,652	26,608,335	55,718,987
Deferred outflows of resources			
Deferred outflows related to pensions/OPEB	1,056,744	133,496	1,190,240
Total deferred outflows of resources	1,056,744	133,496	1,190,240
Liabilities			
Accounts payable	903,913	565,680	1,469,593
Accrued payroll and related liabilities	141,688	32,172	173,860
Interest payable	-	68,301	68,301
Unearned revenue	-	2,018,346	2,018,346
Refundable deposits	-	53,232	53,232
Funds held in trust	-	50,270	50,270
Noncurrent liabilities:			
Due within one year	262,008	631,051	893,059
Due in more than one year	4,153,345	6,474,285	10,627,630
Total liabilities	5,460,954	9,893,337	15,354,291
Deferred inflows of resources			
Deferred inflows related to leases	237,246	344,000	581,246
Deferred inflows related to pensions/OPEB	212,459	35,703	248,162
Total deferred inflows of resources	449,705	379,703	829,408
Net position			
Net investment in capital assets	6,227,062	9,857,288	16,084,350
Restricted	7,915,938	1,288,267	9,204,205
Unrestricted	10,113,737	5,323,236	15,436,973
Total net position	\$ 24,256,737	\$ 16,468,791	\$ 40,725,528

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:	Expenses					
General government	\$ 2,379,635	\$ 8,658	\$ -	\$ (2,348,214)	\$ -	\$ (2,348,214)
Public safety	2,108,656	150,163	3,184	(1,876,266)	-	(1,876,266)
Public works / Streets	3,127,967	468,489	47,381	(2,552,147)	-	(2,552,147)
Culture and recreation	407,712	21,853	2,480,619	2,272,468	-	2,272,468
Interest on long-term debt	2,429	-	-	(2,429)	-	(2,429)
Total governmental activities	8,026,399	649,163	2,531,184	(4,506,588)	-	(4,506,588)
Business-type activities:						
Wastewater	1,135,600	-	36,871	-	70,426	70,426
Sanitation	379,260	-	-	-	97,143	97,143
Water	1,794,183	-	779,971	-	1,249,122	1,249,122
Cemetery	50,249	-	51,065	-	62,808	62,808
Total business-type activities	3,359,292	-	867,907	-	1,479,499	1,479,499
Total primary government	\$ 11,385,691	\$ 649,163	\$ 3,399,091	(4,506,588)	1,479,499	(3,027,089)
General revenues:						
Taxes:						
Sales and use tax				2,734,299	-	2,734,299
Franchise taxes				126,453	-	126,453
Property tax				657,787	-	657,787
State revenue sharing				1,043,218	-	1,043,218
Auto lieu tax revenue sharing				404,182	-	404,182
State sales tax				752,801	-	752,801
Investment earnings				895,335	277,367	1,172,702
Other income				18,048	-	18,048
Transfers				(336,089)	336,089	-
Total general revenues				6,296,034	613,456	6,909,490
Change in net position				1,789,446	2,092,955	3,882,401
Net position - beginning				22,467,291	14,375,836	36,843,127
Net position - ending				\$ 24,256,737	\$ 16,468,791	\$ 40,725,528

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2025

	<u>General</u>	<u>Grants Fund</u>	<u>Non-Major Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	8,700,770	\$ 5,563,557	\$ 683,929	\$ 14,948,256
Taxes receivable	342,049	-	-	342,049
Due from other governments	54,368	-	56,382	110,750
Other receivables	(2,501)	1,441,588	-	1,439,087
Prepaid items	6,793	-	-	6,793
Total assets	<u>\$ 9,101,479</u>	<u>\$ 7,005,145</u>	<u>\$ 740,311</u>	<u>\$ 16,846,935</u>
Liabilities				
Accounts payable	\$ 329,450	\$ 572,595	\$ 1,868	\$ 903,913
Accrued expenses	141,688	-	-	141,688
Unearned revenue	5,170	13,335	-	18,505
Total liabilities	<u>476,308</u>	<u>585,930</u>	<u>1,868</u>	<u>1,064,106</u>
Deferred Inflows of Resources				
Deferred inflows related to leases	203,213	-	-	203,213
Unavailable revenue	16,094	-	17,939	34,033
Total deferred inflows of resources	<u>219,307</u>	<u>-</u>	<u>17,939</u>	<u>237,246</u>
Fund balances				
Nonspendable	6,793	-	-	6,793
Restricted	383,206	6,587,825	720,504	7,691,535
Assigned	3,816,846	-	-	3,816,846
Unassigned	4,199,019	(168,610)	-	4,030,409
Total fund balances	<u>8,405,864</u>	<u>6,419,215</u>	<u>720,504</u>	<u>15,545,583</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,101,479</u>	<u>\$ 7,005,145</u>	<u>\$ 740,311</u>	<u>\$ 16,846,935</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
June 30, 2025

Total fund balances governmental funds	\$	15,545,583
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental capital assets	18,556,845	
Accumulated depreciation	(6,517,529)	
		12,039,316

Net OPEB asset is not an available resource and, therefore is not reported in the funds.		224,403
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Long-term liabilities, such as net pension/OPEB liabilities and bonds payable, are not due and payable in the current period and, therefore, are not reported as a liability in the funds.

Leases payable	(783,338)	
Compensated absences	(244,004)	
Net pension/OPEB liability	(3,388,013)	
		(4,415,355)

Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future reporting periods and, therefore, are not reported in the funds.

Deferred outflows	1,056,744	
Deferred inflows	(212,459)	
		844,285

Some receivables are not available to pay for current period expenditures are, therefore, are reported as unavailable revenue in the funds.

		18,505

Net position of governmental activities	\$	24,256,737

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2025

	General	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 2,228,354	\$ 1,733,282	\$ 579,627	\$ 4,541,263
Taxes	3,518,539	-	-	3,518,539
Licenses and permits	94,570	-	-	94,570
Miscellaneous	78,798	-	-	78,798
Investment earnings / (loss)	466,214	318,493	110,628	895,335
Fines and forfeitures	63,506	-	-	63,506
Charges for services	94,639	-	8,025	102,664
Contributions	270,192	-	-	270,192
Rental income	24,723	-	-	24,723
Total revenues	<u>6,839,535</u>	<u>2,051,775</u>	<u>698,280</u>	<u>9,589,590</u>
Expenditures				
Current:				
General government	2,147,530	-	100,036	2,247,566
Public safety	1,899,687	42,030		1,941,717
Public works	1,080,885	837	-	1,081,722
Highways and streets	-	-	1,585,268	1,585,268
Culture and recreation	329,349	-	-	329,349
Community development	-	26,015	-	26,015
Debt service:				
Principal	61,075	-	-	61,075
Interest	2,429	-	-	2,429
Capital outlay	2,042,565	2,097,506	4,023	4,144,094
Total expenditures	<u>7,563,520</u>	<u>2,166,388</u>	<u>1,689,327</u>	<u>11,419,235</u>
Excess of revenues over expenditures	<u>(723,985)</u>	<u>(114,613)</u>	<u>(991,047)</u>	<u>(1,829,645)</u>
Other financing sources (uses)				
Transfers in	267,429	-	500,000	767,429
Transfers out	<u>(1,054,108)</u>	<u>-</u>	<u>(49,410)</u>	<u>(1,103,518)</u>
Total other financing sources (uses)	<u>(786,679)</u>	<u>-</u>	<u>450,590</u>	<u>(336,089)</u>
Net change in fund balances	<u>(1,510,664)</u>	<u>(114,613)</u>	<u>(540,457)</u>	<u>(2,165,734)</u>
Fund balances, beginning of year	<u>9,916,528</u>	<u>6,533,828</u>	<u>1,260,961</u>	<u>17,711,317</u>
Fund balances, end of year	<u>\$ 8,405,864</u>	<u>\$ 6,419,215</u>	<u>\$ 720,504</u>	<u>\$ 15,545,583</u>

TOWN OF CLARKDALE, ARIZONA
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Governmental Funds
For the Year ended June 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ (2,165,734)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.		
Capital outlay	4,156,068	
Depreciation expense	<u>(727,326)</u>	
		3,428,742
Governmental funds do not report donations of capital assets to the Town as revenues. However, in the statement of activities, the donation of capital assets is reported as a revenue.		
		587,559
Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal paid on lease obligations	<u>61,075</u>	
		61,075
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated absences	(33,358)	
Changes in pension and OPEB liabilities and related deferred outflows and inflows of resources	<u>(88,838)</u>	
		<u>(122,196)</u>
Change in net position of governmental activities		<u><u>\$ 1,789,446</u></u>

TOWN OF CLARKDALE, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2025

	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Totals
Assets					
Current assets:					
Cash on hand and in bank	2,301,455	92,225	6,032,048	389,303	\$ 8,815,031
Accounts receivable - net	77,784	31,577	495,367	2,800	607,528
Prepaid expenses	-	-	3,057	-	3,057
Total current assets	<u>2,379,239</u>	<u>123,802</u>	<u>6,530,472</u>	<u>392,103</u>	<u>9,425,616</u>
Noncurrent assets:					
Cash and cash equivalents, restricted	643,230	-	53,232	-	696,462
Net pension/OPEB asset	6,952	1,759	7,026	479	16,216
Capital assets, not being depreciated	700,173	-	1,246,413	51,065	1,997,651
Capital assets, being depreciated, net	6,976,233	-	7,481,164	14,993	14,472,390
Total noncurrent assets	<u>8,326,588</u>	<u>1,759</u>	<u>8,787,835</u>	<u>66,537</u>	<u>17,182,719</u>
Total assets	<u>10,705,827</u>	<u>125,561</u>	<u>15,318,307</u>	<u>458,640</u>	<u>26,608,335</u>
Deferred Outflows of Resources					
Deferred outflows related to pensions/OPEB	<u>57,234</u>	<u>14,479</u>	<u>57,841</u>	<u>3,942</u>	<u>133,496</u>
Liabilities					
Current liabilities:					
Accounts payable	76,884	22,453	466,252	91	565,680
Accrued expenses	10,685	3,288	17,286	913	32,172
Interest payable	25,141	-	43,160	-	68,301
Unearned revenue	1,900,819	-	13,525	104,002	2,018,346
Funds held in trust	50,270	-	-	-	50,270
Refundable deposits	-	-	53,232	-	53,232
Compensated absences payable, current portion	15,000	3,000	23,000	1,000	42,000
Notes payable, current portion	170,580	-	418,471	-	589,051
Total current liabilities	<u>2,249,379</u>	<u>28,741</u>	<u>1,034,926</u>	<u>106,006</u>	<u>3,419,052</u>
Noncurrent liabilities (net of current portion):					
Compensated absences, net of current portion	3,361	781	5,550	389	10,081
Notes payable, net of current portion	1,556,159	-	4,467,543	-	6,023,702
Net pension liability and other postemployment benefits	188,858	47,777	190,860	13,007	440,502
Total noncurrent liabilities	<u>1,748,378</u>	<u>48,558</u>	<u>4,663,953</u>	<u>13,396</u>	<u>6,474,285</u>
Total liabilities	<u>3,997,757</u>	<u>77,299</u>	<u>5,698,879</u>	<u>119,402</u>	<u>9,893,337</u>
Deferred Inflows of Resources					
Deferred inflows related to pensions/OPEB	15,307	3,872	15,470	1,054	35,703
Deferred inflows related to leases	344,000	-	-	-	344,000
Total deferred inflows of resources	<u>359,307</u>	<u>3,872</u>	<u>15,470</u>	<u>1,054</u>	<u>379,703</u>
Net position					
Net investment in capital assets	5,949,667	-	3,841,563	66,058	9,857,288
Restricted	6,952	1,759	1,003,488	276,068	1,288,267
Unrestricted	449,378	57,110	4,816,748	-	5,323,236
Total net position	<u>\$ 6,405,997</u>	<u>\$ 58,869</u>	<u>\$ 9,661,799</u>	<u>\$ 342,126</u>	<u>\$ 16,468,791</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Totals
Operating revenues					
Charges for services	\$ 1,081,024	\$ 476,403	\$ 2,263,334	61,992	\$ 3,882,753
Lease revenue	88,131	-	-	-	88,131
Total operating revenues	1,169,155	476,403	2,263,334	61,992	3,970,884
Operating expenses					
Personnel	286,546	84,569	571,473	28,224	970,812
Depreciation	293,821	-	392,926	4,284	691,031
Professional services	147,635	261,926	98,421	-	507,982
Utilities	107,113	234	98,462	1,119	206,928
Materials and supplies	57,480	2,095	97,912	8,392	165,879
Other	48,800	20,936	65,417	2,194	137,347
Repairs and maintenance	71,575	9,500	361,518	2,505	445,098
Chemical tests	26,285	-	-	-	26,285
Insurance	31,062	-	21,733	3,531	56,326
Total operating expenses	1,070,317	379,260	1,707,862	50,249	3,207,688
Operating income (loss)	98,838	97,143	555,472	11,743	763,196
Nonoperating revenue (expenses)					
Investment income	93,218	2,223	168,379	13,547	277,367
Capital grants	-	-	576,803	51,065	627,868
Capital contributions	36,871	-	203,168	-	240,039
Interest expense	(65,283)	-	(86,321)	-	(151,604)
Total nonoperating revenues (expenses)	64,806	2,223	862,029	64,612	993,670
Income (loss) before contributions and transfers	163,644	99,366	1,417,501	76,355	1,756,866
Transfers:					
Transfers in	657,516	36,592	60,000	-	754,108
Transfers out	(75,271)	(241,783)	(96,259)	(4,706)	(418,019)
Total contributions & transfers	582,245	(205,191)	(36,259)	(4,706)	336,089
Change in net position	745,889	(105,825)	1,381,242	71,649	2,092,955
Net position, beginning of year	5,660,108	164,694	8,280,557	270,477	14,375,836
Net position, end of year	<u>\$ 6,405,997</u>	<u>\$ 58,869</u>	<u>\$ 9,661,799</u>	<u>\$ 342,126</u>	<u>\$ 16,468,791</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Totals
Cash flows from operating activities:					
Cash received for service fees	\$ 1,155,870	\$ 476,834	\$ 1,905,600	\$ 61,992	\$ 3,600,296
Cash paid to suppliers	(703,576)	(293,511)	(451,791)	(19,860)	(1,468,738)
Cash paid to or on behalf of employees	(298,469)	(79,695)	(492,564)	(28,144)	(898,872)
Net cash flows from operating activities	<u>153,825</u>	<u>103,628</u>	<u>961,245</u>	<u>13,988</u>	<u>1,232,686</u>
Cash flows from noncapital financing activities:					
Transfers (to) from other funds	<u>582,245</u>	<u>(205,191)</u>	<u>(36,259)</u>	<u>(4,706)</u>	<u>336,089</u>
Net cash flows from noncapital financing activities	<u>582,245</u>	<u>(205,191)</u>	<u>(36,259)</u>	<u>(4,706)</u>	<u>336,089</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	36,871	-	779,971	51,065	867,907
Purchase of capital assets	(170,379)	-	(1,771,789)	(51,065)	(1,993,233)
Interest paid	(67,697)	-	(89,997)	-	(157,694)
Principal paid on long-term debt	(165,754)	-	(411,120)	-	(576,874)
Net cash flows from capital and related financing activities	<u>(366,959)</u>	<u>-</u>	<u>(1,492,935)</u>	<u>-</u>	<u>(1,859,894)</u>
Cash flows from investing activities					
Interest received on investments	<u>93,218</u>	<u>2,223</u>	<u>168,379</u>	<u>13,547</u>	<u>277,367</u>
Net cash flows from investing activities	<u>93,218</u>	<u>2,223</u>	<u>168,379</u>	<u>13,547</u>	<u>277,367</u>
Net change in cash and cash equivalents	462,329	(99,340)	(399,570)	22,829	(13,752)
Cash and cash equivalents, beginning of year	<u>2,482,356</u>	<u>191,565</u>	<u>6,484,850</u>	<u>366,474</u>	<u>9,525,245</u>
Cash and cash equivalents, end of year	<u>\$ 2,944,685</u>	<u>\$ 92,225</u>	<u>\$ 6,085,280</u>	<u>\$ 389,303</u>	<u>\$ 9,511,493</u>
Reconciliation of operating income to net cash flows from operating activities:					
Net operating income (loss) before transfers	\$ 98,838	\$ 97,143	\$ 555,472	\$ 11,743	\$ 763,196
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:					
Depreciation/amortization	293,821	-	392,926	4,284	691,031
(Increase) decrease:					
Accounts receivable	(13,285)	431	(357,734)	-	(370,588)
Prepays	-	-	77	-	77
Deferred outflows of resources	(14,969)	(5,302)	(37,552)	(1,463)	(59,286)
Net pension / opeb asset	(710)	(404)	(4,029)	(113)	(5,256)
Increase (decrease):					
Accounts payable	3,449	293	297,613	(164)	301,191
Funds held in trust	(209,475)	-	(1,151)	-	(210,626)
Unearned revenue	(10,054)	-	(5,929)	(2,085)	(18,068)
Other liabilities	2,454	887	1,062	130	4,533
Net pension liabilities	4,795	7,810	102,501	2,205	117,311
Deferred inflows of resources	(8,835)	367	7,721	107	(640)
Compensated absences payable	7,796	2,403	10,268	(656)	19,811
Net cash flows from operating activities	<u>\$ 153,825</u>	<u>\$ 103,628</u>	<u>\$ 961,245</u>	<u>\$ 13,988</u>	<u>\$ 1,232,686</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Clarkdale, Arizona have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Reporting Entity

The Town is a municipal entity governed by an elected mayor and council and provides the following services as authorized by general law: public safety, highways and streets, parks and recreation, planning and zoning, and general administrative services. As required by accounting principles generally accepted in the United States of America, these financial statements present the Town and its component units, entities for which the Town is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Town's operations and so data from these units are combined with data of the Town, the primary government.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The Town is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, component units combined with the Town for financial statement presentation purposes, and the Town, are not included in any other governmental reporting entity. Consequently, the Town's financial statements include the funds of those organizational entities for which its elected governing body is financially accountable.

The following is a brief review of the component units included in defining the Town's reporting entity. There are no discretely presented component units and one blended component units.

Blended component units included within the reporting entity:

The **Town of Clarkdale Municipal Property Corporation (MPC)** is a nonprofit corporation incorporated under the laws of the State of Arizona. The principal objective of the MPC is to assist the Town of Clarkdale, Arizona, in acquiring financing for various projects of the Town. The Town has a "moral obligation" for the repayment of the MPC's bonds. The MPC's board of directors consists of three members, all of which are appointed by the Town of Clarkdale, Arizona's Town Council..

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the Town's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water and wastewater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of presentation – fund financial statements

The fund financial statements provide information about the Town's funds, including the blended component unit. Separate statements for each fund category—governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The Town reports the following major governmental funds:

The **General Fund** is the Town's primary operating fund. It accounts for all financial resources of the general government, except for those accounted for in another fund.

The **Grants Fund** accounts for specific revenues sources that are restricted to expenditures for specified purposes as defined by the grantor.

The Town reports the following major enterprise funds:

The **Wastewater Fund** accounts for the costs to operate, construct, and finance the Town's wastewater treatment system.

The **Sanitation Fund** accounts for the costs to operate and finance the Town's contracted sanitation operations. The Town does not operate a landfill.

The **Water Fund** accounts for the costs to operate and finance the Town's water system

The **Cemetery Fund** accounts for the costs to operate the Town's cemetery. The perpetual care of the cemetery is accounted for in a governmental fund.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

During the course of operations the Town has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Property taxes, sales taxes, state shared revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the Town.

The proprietary funds are reported using the *economic resources measurement* focus and the *accrual basis of accounting*.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

Deposits and Investments

For the purposes of the statement of cash flows, the Town considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Restricted cash and cash equivalents include amounts the Town is contractually required to maintain in a for purposes of debt service, repairs and replacement, and refundable customer deposits in the Town's wastewater and water funds.

All investments are carried at fair value with unrealized gains and losses recorded as adjustments to interest earnings. Fair market values are based on quoted market prices. The reported value of the state treasurer's pool is the same as the fair value of the pool shares. Investment earnings is composed of interest, dividends, and net changes in the estimated fair value of applicable investments.

Arizona Revised Statutes (A.R.S) authorize the Town to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the Town may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "Internal balances" in the Statement of Net Position and as "Due to" or "Due from" other funds in the fund financial statements. All trade accounts receivable in the General Fund and proprietary funds are shown net of an allowance for doubtful accounts.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

The allowance for credit losses in the proprietary funds is estimated at June 30, 2025 in the Wastewater, Sanitation, Water, and Cemetery Funds were \$5,244, \$2,609, \$2,609, and \$0, respectively.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed when insignificant. Significant inventories are expensed when consumed. Governmental fund type inventory consists of fuel, and properties held for sale. Inventories for the proprietary funds consist principally of materials used in the repair of the distribution, collection and treatment systems and are valued at the lower of cost (first-in, first-out) or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an individual costs as shown below and an estimated useful life in excess of one year. Capitalized assets are recorded at cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Land and construction in progress are not depreciated.

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	\$ 5,000	N/A	-
Construction in progress	\$ 5,000	N/A	-
Buildings	\$ 5,000	Straight-Line	25 - 30
Building Improvements	\$ 5,000	Straight-Line	18 - 75
Machinery and equipment	\$ 5,000	Straight-Line	5 - 10
Vehicles	\$ 5,000	Straight-Line	5 - 10
Infrastructure	\$ 20,000	Straight-Line	5 - 30
Intagibles:			
Right-to-use lease assets:			
Buildings	\$ 20,000	Straight-Line	20+

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The Town has two types of items that qualify for reporting in this category. Pension/OPEB related items reported on the government-wide and proprietary fund financial statements. See footnote 10 for more information. The other items are debt related issuance/refunding costs which are deferred and amortized over the life of the underlying liability in the government-wide statements.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town has three types of items that qualify for reporting in this category. Pension/OPEB related items reported on the government-wide and proprietary fund financial statements. See footnote 10 for more information. The Town also reports a deferral related to the lease receivable on the government-wide and governmental fund statements. See footnote 8 for more information. Another item, which arises only under a modified accrual basis of accounting, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Postemployment benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plan's fiduciary net position of the Arizona State Retirement System (ASRS) and the Arizona Public Safety Personnel Retirement System (PSPRS), and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by ASRS and PSPRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net position flow assumption

Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Fund balance flow assumptions

Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balances classifications. The Town itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Town's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the Town that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as committed. The council has authorized the Town Manager to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned fund balance is a residual classification of the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General Fund

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the Town's policy to use restricted fund balance first. For the disbursement of unrestricted fund balances, it is the Town's policy to use committed amounts first, followed by assigned amounts, and lastly unassigned amounts.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Leases and Subscription-Based Information Technology Arrangements

Lessee: The Town is a lessee for a noncancellable lease of a building. The Town recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The Town recognizes lease liabilities with an initial, individual value of \$20,000 or more.

At the commencement of a lease, the Town initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Town determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Town uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Town generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Town is reasonably certain to exercise.

The Town monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The Town is not currently the lessor in any lease agreements. The Town recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the Town initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the Town determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Town uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

The Town monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-based information technology arrangements: The Town recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements. The Town recognizes subscription liabilities with an initial, individual value of \$5,000 or more. The Town uses its estimated incremental borrowing rate to measure subscription liabilities unless it can readily determine the interest rate implicit in the arrangement.

Revenues and expenditures/expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property taxes

Property tax revenues are recognized as revenues in the year collected or if collected within 60 days thereafter unless they are prepaid. Property taxes not collected within 60 days subsequent to the fiscal-year end or collected in advance of the fiscal year for which they are levied are reported as deferred revenues. The Town levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May. A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

Compensated Absences

Compensated absences consist of compensated time-off earned by employees based on services already rendered. There are three types of compensated time-off available to full-time employees: Illness Bank (IB), Paid Time Off (PTO), and Comp Time. Upon termination of employment, all unused and eligible IB, PTO, and Comp Time benefits are paid to employees. Accordingly, such benefits are accrued as a liability in the financial statements. An employee taking leave for a serious illness of a family member under the Family Medical Leave Act may use the paid time off as part of the unpaid 12 week period allowed by law. In accordance with GASB Statement 101, the Town has included in their compensated absences accrual, estimated amounts for compensated absences which are more likely than not to be utilized. All vacation is accrued when incurred in the government-wide and proprietary fund financial statements. For governmental funds amounts of accumulated vacation and compensatory time that are not expected be liquidated with expendable available financial resources are reported to as liabilities in the government-wide statement of net position and as expenses in the government-wide statement of activities. No expenditures are reported for these amounts in the fund financial statements.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 1. Summary of Significant Accounting Policies, Continued

Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the wastewater fund, sanitation fund, and water fund are charges to customers for sales and services. The wastewater funds also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Tax Abatements

The Town has not entered into any tax abatement agreements and the Town is not aware of any tax abatement agreements that have been entered into by other governments that would reduce the Town's tax revenues.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 22.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 24.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 3. Stewardship, Compliance, and Accountability

Stewardship, compliance, and accountability are key concepts in defining the responsibilities of the Town. The use of budgets and monitoring of equity status facilitate the Town's compliance with legal requirements.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at year end. The Town Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Arizona Revised Statutes, the Town Manager submits a proposed budget for the fiscal year commencing the following July 1 to the Town Council. The operating budget includes proposed expenditures and the means of financing them for the upcoming year.
2. Public hearings are conducted to obtain taxpayer comment.
3. Prior to the first of September, the expenditure limitation for the Town is legally enacted through passage of a resolution. To ensure compliance with the expenditure limitation, a uniform expenditure report must be filed with the State each year. This report, issued under a separate cover, reconciles total Town expenditures from the audited financial statements to total expenditures for reporting in accordance with the State's uniform expenditure reporting system (A.R.S. §41-1279.07).
4. State law requires that, prior to April 1, the Economic Estimates Commission provide the Town with a final expenditure limit for the coming fiscal year.
5. Expenditures may not legally exceed the expenditure limitation of all fund types as a whole. For management purposes, the Town adopts a budget by department for the General Fund and in total by fund for other funds. The Town Council has adopted a budget transfer policy and all amendments must be done in accordance with this policy.
6. The Town has adopted budgets in accordance with A.R.S. requirements and utilizes the budgets as a management control device during the year for the General, Special Revenue, Capital Projects, Debt Service, and Enterprise funds. The budgets are prepared on essentially the same modified accrual basis of accounting used to record actual revenues and expenditures.

The Town is subject to the State of Arizona's Spending Limitation Law for Towns and Cities. This law does not permit the Town to spend more than budgeted revenues plus the carry-over unrestricted cash balance from the prior fiscal year. The limitation is applied to the total of the combined funds. The Town complied with this law during the year.

Supplementary budgetary appropriations were made during the year ended June 30, 2025.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation for future years, is not employed by the Town.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 3. Stewardship, Compliance, and Accountability, Continued

Expenditures over Appropriations

Expenditures may not legally exceed budgeted appropriations at the department level. The individual Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual reports as listed in the table of contents present all of the departments which incurred an excess of expenditures/expenses over appropriations for the year ended June 30, 2025, if any.

Note 4. Deposits and Investments

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and cash equivalents	\$ 858,886
Cash on hand	1,000
Restricted cash and cash equivalents	696,462
Investments (LGIP)	<u>22,903,401</u>
Total cash and cash equivalents	<u>\$24,459,749</u>

For purposes of its statement of cash flows, the Town considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Restricted cash and cash equivalents includes amount restricted for debt service, repairs and replacement, and refundable customer deposits in the Town's wastewater and water funds.

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the Town's deposit may not be returned to it. Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover. At year end, the carrying amount of the Town's deposits was \$1,554,348 and the bank balance was \$1,666,048. The bank balance was fully covered by FDIC coverage or collateral held by the pledging financial institution in the Town's name.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 4. Deposits and Investments, Continued

Investments

The Arizona State Treasurer's Office operates the Local Government Investment Pool (LGIP) with no regulatory oversight. The LGIP is available for investment of funds administered by any Arizona Public Treasurer.

The LGIP is not registered with the SEC as an investment company. The State Board of Investments provides oversight for the State Treasurer's investment pools. Deposits in the LGIP are not insured or otherwise guaranteed by the State of Arizona, and participants share proportionally in any realized gain or losses on investments.

The provisions of State law (A.R.S. 35-323) govern the investment of funds in excess of \$100,000. A.R.S. 35-323 allows for investment in certificates of deposit, interest bearing savings accounts, repurchase agreements with a maximum maturity of 180 days, pooled investment funds established by the State Treasurer, obligations guaranteed by the United States, bonds of the State of Arizona or other local municipalities, commercial paper of prime quality that is rated "P1" by Moody's investors or "A1" by Standard and Poor's rating service, and bonds, debentures or notes that are issued by corporations organized and doing business in the United States subject to certain restrictions. For investments of less than \$100,000, procedures as specified by local ordinance or resolution must be followed.

As of June 30, 2025, the carrying amount of the Town's deposits and investments are as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>	<u>Weighted Average Maturity (Years)</u>
Deposits:			
Cash on hand	\$ 1,000	N/A	N/A
Cash in bank	1,554,348	N/A	N/A
Investments:			
Arizona Local Government Investment Pool #7	22,903,401	(1)	0.07
	<u>\$24,458,749</u>		

* The fair value of the Town's position in each pool is the same as the value of the pool shares.

(1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable. The Town's investment in the Arizona Local Government Investment Pool #7 was rated AA-1 by Moody's.

(2) Interest Rate Risk is estimated using the weighted average days to maturity.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 4. Deposits and Investments, Continued

Credit risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town's policy for reducing its exposure to credit risk is to comply with State law (A.R.S. 35-323). A.R.S. 35-323 limits investment in commercial paper and corporate bonds to the top ratings issued by nationally recognized statistical rating organizations such as Standard & Poor's and Moody's Investor Services.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the provisions of State law (A.R.S. 35- 323). A.R.S. 35-323 requires that the Town's investment portfolio maturities do not exceed five years from the time of purchase.

Fair value measurements

As noted above, the Town holds investments that are measured at fair value on a recurring basis. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The state treasurer's investment pool, as listed above, are valued using quoted prices that are observable for the assets (Level 2 inputs).

Note 5. Restricted Assets

Restricted assets consisted of the following cash reserves at June 30, 2025:

	Wastewater Fund	Water Fund	Total
Debt Service Reserves	\$ 321,615	\$ -	\$ 321,615
Replacement Reserve	321,615	-	321,615
Refundable Customer Deposits	-	53,232	53,232
Resticted Cash	<u>\$ 643,230</u>	<u>\$ 53,232</u>	<u>\$ 696,462</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

	Balance June 30, 2024	Additions	Retirements	Balance June 30, 2025
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 671,001	\$ 694,843	\$ -	\$ 1,365,844
Construction in progress	205,498	3,457,574	-	3,663,072
Total capital assets, not being depreciated	876,499	4,152,417	-	5,028,916
Capital assets, being depreciated:				
Building and Improvements	4,271,538	300,239	-	4,571,777
Infrastructure	5,858,738	40,275	-	5,899,013
Machinery and equipment	1,324,592	32,159	(15,000)	1,341,751
Vehicles	601,392	325,821	(81,761)	845,452
Intangibles:				
Right-to-use lease assets-Buildings	869,934	-	-	869,934
Total capital assets, being depreciated	12,926,194	698,494	(96,761)	13,527,928
Less accumulated depreciation for:				
Buildings and Improvements	(2,275,768)	(185,641)	-	(2,461,409)
Infrastructure	(2,361,013)	(246,570)	-	(2,607,583)
Machinery and equipment	(797,873)	(87,240)	15,000	(870,113)
Vehicles	(430,957)	(120,882)	81,761	(470,078)
Intangibles:				
Right-to-use lease assets-Buildings	(21,353)	(86,993)	-	(108,346)
Total accumulated depreciation	(5,886,964)	(727,326)	96,761	(6,517,529)
Total capital assets, being depreciated, net	7,039,230	(28,832)	(0)	7,010,399
Governmental activities capital assets, net	<u>\$ 7,915,729</u>	<u>\$ 4,123,585</u>	<u>\$ (0)</u>	<u>\$ 12,039,316</u>

Depreciation expense by function:

General Government	126,665
Public Safety	155,347
Highways and Streets	406,772
Culture and Recreation	38,542
Total depreciation expense- governmental activities	<u>\$ 727,326</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 6. Capital Assets, Continued

The following table summarizes the changes to capital assets for business-type activities during the year:

	Balance June 30, 2024	Additions	Retirements	Balance June 30, 2025
Business-type Activities:				
Capital assets, not being depreciated:				
Land	\$ 933,929	\$ -	\$ -	\$ 933,929
Construction in progress	167,883	895,839	-	1,063,722
Total capital assets, not being depreciated	1,101,812	895,839	-	1,997,651
Capital assets, being depreciated:				
Building and Improvements	195,762	-	-	\$ 195,762
Infrastructure	21,746,614	567,750	-	22,314,364
Machinery and equipment	616,622	293,691	-	910,313
Vehicles	239,595	240,552	-	480,147
Total capital assets, being depreciated	22,798,593	1,101,993	-	23,900,586
Less accumulated depreciation for:				
Buildings and Improvements	(113,908)	(14,302)	-	(128,210)
Infrastructure	(8,236,259)	(644,319)	-	(8,880,578)
Machinery and equipment	(269,811)	(20,881)	-	(290,692)
Vehicles	(112,588)	(16,128)	-	(128,716)
Total accumulated depreciation	(8,732,566)	(695,630)	-	(9,428,196)
Total capital assets, being depreciated, net	14,066,027	406,363	-	14,472,390
Business-type activities capital assets, net	<u>\$ 15,167,839</u>	<u>\$ 1,302,202</u>	<u>\$ -</u>	<u>\$ 16,470,041</u>

Depreciation expense by function:

Wastewater	293,821
Water	392,926
Cemetery	8,884
Total depreciation expense-business-type activities	<u>\$ 695,630</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 7. Long-Term Liabilities

The following is a summary of changes in long-term obligations for the current fiscal year:

	Balance June 30, 2024	Additions	Retirements	Balance June 30, 2025	Current Portion
Governmental Activities:					
Compensated absences *	\$ 210,646	\$ 33,358	\$ -	\$ 244,004	\$ 196,000
Net pension/OPEB liability	3,208,214	179,799	-	3,388,013	-
Leases payable	844,411	-	(61,075)	783,336	66,008
Total governmental activities long-term liabilities	4,263,271	213,157	(61,075)	4,415,353	262,008
Business-Type Activities:					
Compensated absences *	32,270	19,811	-	52,081	42,000
Net pension/OPEB liability	323,191	117,311	-	440,502	-
Notes payable from direct borrowings	7,189,626	-	(576,873)	6,612,753	589,052
Total business-type activities long-term liabilities	7,545,087	137,122	(576,873)	7,105,336	631,052
Total Long-Term Liabilities	\$ 11,808,358	\$ 350,279	\$ (637,948)	\$ 11,520,689	\$ 893,060

* Additions and retirements of compensated absences are reported as the net change in the liability.

Notes Payable

Notes payable from direct borrowings and direct placements—Business-type activities notes payable consists of three loans from the Water Infrastructure Finance Authority (WIFA), the proceeds of which were used to acquire and construct various water and wastewater related infrastructure. The loans are to be repaid in annual principal payments, plus semiannual interest payments, and a semiannual servicing fee. The loans bear interest from 1.704% to 2.912%.

Business-type Activities								
Notes payable from direct borrowings								
Year Ending June 30	WIFA Loan 910152-12		WIFA Loan 910152-13		WIFA Loan 920264-16		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 170,580	\$ 47,799	\$ 38,601	\$ 8,224	\$ 379,870	\$ 74,354	\$ 589,052	\$ 130,377
2027	175,547	42,759	39,615	7,197	386,343	67,826	601,505	117,782
2028	180,659	37,573	40,654	6,144	392,927	60,486	614,240	104,203
2029	185,920	32,235	41,722	5,063	399,622	54,434	627,264	91,732
2030	191,334	26,243	42,817	3,953	406,432	47,566	640,583	77,762
2031-2035	822,699	48,273	129,181	4,987	2,138,433	130,651	3,090,313	183,911
2036-2040	-	-	-	-	449,796	3,832	449,796	3,832
Total	\$ 1,726,739	\$ 234,883	\$ 332,590	\$ 35,567	\$ 4,553,424	\$ 439,149	\$ 6,612,753	\$ 709,599

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 7. Long-Term Liabilities, Continued

Leases Payable

The Town has obtained the right to use copiers under the provisions of various lease agreements. The total amount of lease assets and the related accumulated amortization are as follows:

	Governmental
	<u>Activities</u>
Building	\$ 869,934
Less: accumulated amortization	<u>(108,742)</u>
Carrying value	<u><u>\$ 761,193</u></u>

The following schedule details the minimum lease payments to maturity for the Town's leases payable at June 30, 2025:

	<u>Governmental Activities</u>	
	<u>Leases Payable</u>	
<u>Year Ending</u>	<u>Court Facilities</u>	
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 66,008	\$ 45,540
2027	71,256	41,463
2028	76,839	37,064
2029	82,778	32,321
2030	89,093	27,214
2031-2035	397,362	49,654
2036-2040	-	-
Total	<u><u>\$ 783,336</u></u>	<u><u>\$ 233,256</u></u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 7. Long-Term Liabilities, Continued

Long-term liability activity for the primary government at June 30, 2025 is comprised of the following issues:

Governmental Activities

Leases—The Town has obtained the right-to-use of building space under the provisions of a lease agreement. Payments of principal and interest are made quarterly. The annual payments of principal and interest range from \$110,000 to \$120,000. The interest rate used in calculated the interest portion of the payments is 6%.

\$ 783,336

Business-type Activities

Notes payable from direct borrowings:

Note payable to the Water Infrastructure Finance Authority of Arizona (WIFA) The note bears interest at 1.41% and an annual administration fee of 1.5% of the outstanding principal. Principal payments are due annually. Interest payments are due semi-annually. Total annual payments including principal and interest are approximately \$218,000. Matures July 1, 2033.

1,726,739

Note payable to the Water Infrastructure Finance Authority of Arizona (WIFA) The note bears interest at 1.125% and an annual administration fee of 1.5% of the outstanding principal. Principal payments are due annually. Interest payments are due semi-annually. Total annual payments including principal and interest are approximately \$47,000. Matures July 1, 2032.

332,590

Note payable to the Water Infrastructure Finance Authority of Arizona (WIFA) The note bears interest at .204% and an annual administration fee of 1.5% of the outstanding principal. Principal payments are due annually. Interest payments are due semi-annually. Total annual payments including principal and interest are approximately \$454,000. Matures July 1, 2035.

4,553,424

Total notes payable from direct borrowings and direct placements

\$ 6,612,753

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 8. Interfund Receivables, Payables and Transfers

During the year ended June 30, 2025, the Town transferred funds to cover shared expenses and interfund borrowings. Transfers made between funds during the year are as follows:

	Transfers In					
	Governmental Funds		Enterprise Funds			
	General Fund	Highway User Revenue Fund	Wastewater	Water	Sanitation	Total
Transfers Out:						
General fund	\$ -	\$ 300,000	\$ 657,516	\$ 60,000	\$ 36,592	\$ 1,054,108
Wastewater	75,271	-	-	-	-	75,271
Sanitation	41,783	200,000	-	-	-	241,783
Water	96,259	-	-	-	-	96,259
Cemetery	4,706	-	-	-	-	4,706
Highway User Revenue Fund	49,410	-	-	-	-	49,410
Total transfers out	<u>\$ 267,429</u>	<u>\$ 500,000</u>	<u>\$ 657,516</u>	<u>\$ 60,000</u>	<u>\$ 36,592</u>	<u>\$ 1,521,537</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 9. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits

The Town contributes to the plans described below. The plans are component units of the State of Arizona. At June 30, 2025, the Town reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	ASRS	PSPRS	Combined Total	Governmental Activities	Business-Type Activities
Net OPEB assets	\$ 92,084	\$ 148,535	\$ 240,619	\$ 224,403	\$ 16,216
Net OPEB liabilities	401	-	401	330	71
Net pension liabilities	2,501,035	1,327,080	3,828,115	3,387,683	440,432
Deferred outflows of resources	758,069	432,171	1,190,240	1,056,744	133,496
Deferred inflows of resources	202,746	45,417	248,163	212,460	35,703
Pension/OPEB expense	380,672	252,730	633,402	622,125	11,277

The Town's accrued payroll and employee benefits includes \$40,435 of outstanding pension and OPEB contribution amounts payable to all pension plans for the year ended June 30, 2025. Also, the Town reported \$418,215 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

Arizona State Retirement System (ASRS)

Plan description – The Town participates in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date Before July 1, 2011	Initial Membership Date On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

* With actuarially reduced benefits.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$150 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2025, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.27 percent (12.12 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and the Town was required by statute to contribute at the actuarially determined rate of 12.27 percent (12.05 percent for retirement, 0.07 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the active members' annual covered payroll. In addition, the Town was required by statute to contribute at the actuarially determined rate of 10.19 percent (10.14 percent for retirement and 0.05 percent for long-term disability) of annual covered payroll of retired members who worked for the Town in positions that would typically be filled by an employee who contributes to the ASRS. The Town's contributions to the pension, health insurance premium benefit and long-term disability plans for the year ended June 30, 2025, were as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Retirement</u> <u>Fund</u>	<u>Health Benefit</u> <u>Supplement Fund</u>	<u>Long-Term</u> <u>Disability Fund</u>
2025	271,434	1,577	3,379

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Liability – At June 30, 2025, the Town reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

	Net pension/OPEB (asset) liability
Pension	\$ 2,501,035
Health insurance premium benefit	(92,084)
Long-term disability	401

The net asset and net liabilities were measured as of June 30, 2024. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2023, to the measurement date of June 30, 2024. The Town's proportion of the net asset or net liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2024. The Town's proportion measured as of June 30, 2024, and the change from its proportions measured as of June 30, 2023, were:

	<u>Proportion June 30, 2023</u>	<u>Proportion June 30, 2024</u>	<u>Increase (decrease) from June 30, 2023</u>
Pension	0.013340%	0.015630%	-0.002290%
Health insurance premium benefit	0.013570%	0.015240%	-0.001670%
Long-term disability	0.013430%	0.015380%	-0.001950%

Expense – For the year ended June 30, 2025, the Town recognized the following pension and OPEB expense:

	Pension/OPEB Expense
Pension	\$ 393,743
Health insurance premium benefit	(14,816)
Long-term disability	1,745

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Deferred outflows/inflows of resources – At June 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit		Long-Term Disability	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 139,605	\$ -	\$ 2,665	\$ 22,235	\$ 1,474	\$ 1,068
Changes of assumptions or other inputs	-	-	-	955	290	2,400
Net difference between projected and actual earnings on pension plan investments	-	159,718	-	6,330	-	438
Changes in proportion and differences between contributions and proportionate share of contributions	335,486	-	1,156	8,501	1,003	1,101
Contributions subsequent to the measurement date	271,434	-	1,577	-	3,379	-
Total	<u>\$ 746,525</u>	<u>\$ 159,718</u>	<u>\$ 5,398</u>	<u>\$ 38,021</u>	<u>\$ 6,146</u>	<u>\$ 5,007</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions and OPEB will be recognized as expenses as follows:

Year Ended June 30,	Pension	Health Insurance Premium	Long-term disability
2025	\$ 146,399	\$ (18,778)	\$ (766)
2026	238,714	(5,679)	(177)
2027	(40,430)	(5,932)	(752)
2028	(29,310)	(3,093)	(657)
2029	-	(718)	(245)
Thereafter	-	-	357

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2023
Actuarial roll forward date	June 30, 2024
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9-8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pensions and health insurance premium benefit
Recovery rates	2012-GLDT for long-term disability
Healthcare cost trend rates	Not applicable

Actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Geometric Real Rate of Return
Public equity	44%	4.48%
Credit	23%	4.40%
Real estate	17%	6.05%
Private equity	10%	6.11%
Interest rate sensitive	6%	(0.45)%
Total	100%	

Discount Rate – At June 30, 2024, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the proportionate share of the net pension/OPEB (asset) liability to changes in the discount rate – The following table presents the Town's proportionate share of the net pension/OPEB (asset) liability calculated using the discount rate of 7.0 percent, as well as what the Town's proportionate share of the net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
Proportionate share of			
Net pension liability	\$ 3,829,596	\$ 2,501,035	\$ 1,393,796
Net insurance premium benefit liability (asset)	(66,945)	(92,084)	(113,458)
Net long-term disability liability	1,379	401	(562)

Pension plan fiduciary net position – Detailed information about the plan's fiduciary net position is available in the separately issued ASRS financial report.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Public Safety Personnel Retirement System (PSPRS)

Plan description – The Town employees who are regularly assigned hazardous duty participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool).

The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for PSPRS. The reports are available on the PSPRS website at www.psprs.com.

Benefits provided – The PSPRS provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

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TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

	Initial Membership Date Before January 1, 2012	Initial Membership Date On or After January 1, 2012 and Before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$150 per month to \$260 per month depending on the age of the member and dependents

Employees covered by benefit terms – At June 30, 2025, the following employees were covered by the agent plans' benefit terms:

PSPRS - Police	<u>Pension</u>	<u>Health</u>
Inactive employees or beneficiaries currently receiving benefits	8	8
Inactive employees entitled to but not yet receiving benefits	1	0
Active employees	4	4
Total	<u>13</u>	<u>12</u>

Contributions – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contribution rates for the year ended June 30, 2025, are indicated below. Rates are a percentage of active members' annual covered payroll.

	<u>Active member - Pension</u>	<u>Town - Pension</u>	<u>Town-Health insurance premium</u>
PSPRS Police	7.65%	24.27%	0.00%
PSPRS Tier 3 risk pool	8.63%	8.63%	0.12%

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

In addition, statute required the Town to contribute at the actuarially determined rate 8.0 percent for police of annual covered payroll of retired members who worked for the Town in positions that an employee who contributes to the PSPRS would typically fill and employees participating in the PSPRS Tier 3 Risk Pool and PSPDCRP members in addition to the Town's required contributions to the PSPRS Tier 3 Risk Pool and PSPDCRP.

The Town's contributions to the plans for the year ended June 30, 2025, were:

PSPRS - Police		Health insurance premium benefit
	<u>Pension</u>	<u></u>
PSPRS	208,603	-

Liability – At June 30, 2025, the Town reported the following assets and liabilities:

	<u>Net pension (asset) liability</u>	<u>Net OPEB (asset) liability</u>
PSPRS Police	\$ 1,327,080	\$ (148,535)

The net assets and net liabilities were measured as of June 30, 2024, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Actuarial assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

PSPRS	
Actuarial valuation date	June 30, 2024
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.0-6.25% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.85% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables.
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2024, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on PSPRS plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimate of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS Asset class	Target allocation	Long-term expected geometric real rate of return
U.S. Public Equity	24%	3.62%
International Public Equity	16%	4.47%
Global Private Equity	27%	7.05%
Core Bonds	6%	2.44%
Private credit	20%	6.24%
Diversifying Strategies	5%	3.15%
Cash – Mellon	<u>2%</u>	0.89%
Total	<u>100%</u>	

Discount Rate –At June 30, 2024, the discount rate used to measure the PSPRS total pension/OPEB liabilities was 7.2 percent. The projection of cash flows used to determine this Single Discount Rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Changes in the Net Pension/OPEB Liability

PSPRS-Police

	Pension		Health insurance premium benefit	
	Total Pension Liability (a)	Increase (decrease) Plan Fiduciary Net Position (b)	Total OPEB Liability (a)	Net OPEB Liability (a) - (b)
Balances at June 30, 2023	\$ 4,582,716	\$ 3,211,676	\$ 56,300	\$ (134,080)
Changes for the year:				
Service cost	94,256	-	1,442	1,442
Interest on total pension/OPEB liability	327,443	-	4,034	4,034
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience in the measurement of the pension/OPEB liability	58,683	-	(1,000)	(1,000)
Changes of assumptions	-	-	-	-
Contributions - employer	-	170,882	-	-
Contributions - employee	-	34,181	-	-
Net investment income	-	322,760	-	(19,111)
Benefit payments, including refunds of employee contributions	(258,301)	(258,301)	(3,437)	-
Hall/Parker Settlement	-	-	-	-
Plan administrative expenses	-	(3,481)	-	180
Tier 1 & 2 Adjustment	-	-	-	-
Other changes*	-	-	-	-
Net changes	222,081	266,041	1,039	(14,455)
Balances at June 30, 2024	\$ 4,804,797	\$ 3,477,717	\$ 57,339	\$ (148,535)

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

Sensitivity of the proportionate share of the net pension/OPEB (asset) liability to changes in the discount rate – The following table presents the Town's net pension/OPEB (asset) liability calculated using the discount rate of 7.2 percent for police and 7.2 percent for fire, as well as what the Town's net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
PSPRS-Police			
Net pension (asset) / liability	\$ 1,977,468	\$ 1,327,080	\$ 797,524
Net OPEB (asset)/ liability	(142,084)	(148,535)	(153,965)

Plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued PSPRS financial report.

Expense – For the year ended June 30, 2025, the Town recognized the following pension and OPEB expense:

	<u>Pension expense</u>	<u>OPEB expense</u>
PSPRS Police	\$ 265,059	\$ (12,329)

Deferred outflows/inflows of resources –At June 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	<u>Pension</u>		<u>Health Insurance Premium Benefit</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 200,129	\$ -	\$ 1,269	\$ 3,532
Changes in assumptions	22,048	-	122	-
Net difference between projected and actual earnings on pension/OPEB plan investments	-	39,396	-	2,489
Contributions subsequent to the measurement date	208,603	-	-	-
Total	<u>\$ 430,780</u>	<u>\$ 39,396</u>	<u>\$ 1,391</u>	<u>\$ 6,021</u>

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 10. Pensions and Other Postemployment Benefits, Continued

The amounts reported as deferred outflows of resources related to PSPRS pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PSPRS pensions and OPEB will be recognized in pension expense as follows:

Year Ended June 30	PSPRS - Police	
	Pension	Health Insurance Premium Benefit
2026	\$ 80,781	\$ (5,382)
2027	141,222	2,951
2028	(20,510)	(1,092)
2029	(18,712)	(1,107)
2030	-	-
Thereafter	-	-

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TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 11. Contingent Liabilities and Significant Commitments

Federal grants: In the normal course of operations, the Town receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of audits of grant funds is not believed by Town officials to be material.

Litigation: Each year, the Town receives notices of claims for damages occurring generally from negligence, bodily injury, breach of contract, and other legal matters. The filing of such claims commences a statutory period for initiating a lawsuit against the Town arising therefrom. The Town has comprehensive general liability insurance with Arizona Municipal Risk Retention Pool and separate liability insurance for its Queen Mine Tour. The Town is not aware of any litigation that might result in a materially adverse outcome.

Note 12. Components on Fund Balance and Net Position

The Town's restrictions on net position in the government-wide statement of net position as of June 30, 2025, are as follows:

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Restricted			
Water Resource Development	\$ -	\$ 907,514	\$ 907,514
Highway User Revenues	560,065	-	560,065
Capital Improvements	-	275,589	275,589
Opioid Settlement	13,993	-	13,993
Perpetual Care	146,446	-	146,446
Regional Water Committees	-	65,492	65,492
Court Enhancement	71,219	-	71,219
Water Conservation	-	23,456	23,456
Yavapai-Apache Gaming Compact:			
TapcoRAP	52,943	-	52,943
Grants:			
Bittercreek Bridge	6,587,629	-	6,587,629
CDBA	196	-	196
Donations:			
Centennial Plaza	4,776	-	4,776
General Parks & Recreation	239,985	-	239,985
Concerts	8,893	-	8,893
Holidays	2,500	-	2,500
Public Safety	2,890	-	2,890
OPEB	224,403	16,216	240,619
Total Restricted	\$ 7,915,938	\$ 1,288,267	\$ 9,204,205

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 12. Components on Fund Balance and Net Position, Continued

The components of proprietary fund net position as of June 30, 2025 are as follows:

	Watewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Total
Restricted					
Water Resource Development	\$ -	\$ -	\$ 907,514	\$ -	\$ 907,514
Capital Improvements	-	-	-	275,589	275,589
Regional Water Committees	-	-	65,492	-	65,492
Water Conservation			23,456	-	23,456
OPEB	6,952	1,759	7,026	479	16,216
Total Restricted	\$ 6,952	\$ 1,759	\$ 1,003,488	\$ 342,126	\$ 1,288,267

The components of governmental fund balances as of June 30, 2025 are as follows:

	General Fund	Grants Fund	Other Governmental	Total
Restricted				
Highway User Revenues	\$ -	\$ -	\$ 560,065	\$ 560,065
Perpetual Care	-	-	146,446	146,446
Court Enhancement	71,219	-	-	71,219
Opioid Settlement		-	13,993	13,993
Yavapai-Apache Gaming Compact:				
TapcoRAP	52,943	-	-	52,943
Grants:				
Bittercreek Bridge		6,587,629	-	6,587,629
CDBA	-	196	-	196
Donations:				
Centennial Plaza	4,776	-	-	4,776
General Parks & Recreation	239,985	-	-	239,985
Concerts	8,893	-	-	8,893
Holidays	2,500	-	-	2,500
Public Safety	2,890	-	-	2,890
Total Restricted	383,206	6,587,825	720,504	7,691,535
Assigned				
Parks and recreation capital improvements				
Streets projects	450,374	-	-	450,374
General Designated Funds	2,576,200	-	-	2,576,200
Public Works and Capital Improvements	790,272	-	-	790,272
Total Assigned	3,816,846	-	-	3,816,846
Nonspendable	6,793	-	-	6,793
Unassigned	4,199,019	(168,610)	-	4,037,202
Total Fund Balances	8,405,864	6,419,215	720,504	15,545,583

TOWN OF CLARKDALE, ARIZONA
Notes to the Financial Statements
June 30, 2025

Note 13. Subsequent Events

The Town incurred a \$2,000,000 note payable from the Water Infrastructure Finance Authority of Arizona (WIFA) for the 3rd North Street Sewer Line Replacement project. It is expected that \$600,000 of the loan amount will be forgiven.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension/OPEB Liability
June 30, 2025

ASRS - Pension	Reporting Fiscal Year (Measurement Date)									
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Proportion of the net pension liability (asset)	0.015630%	0.011350%	0.012830%	0.012830%	0.014070%	0.015230%	0.015410%	0.014790%	0.014470%	0.014610%
Proportionate share of the net pension liability (asset)	\$ 2,501,035	\$ 2,158,605	\$ 1,852,572	\$ 1,685,805	\$ 2,437,841	\$ 2,216,142	\$ 2,149,153	\$ 2,303,994	\$ 2,335,603	\$ 2,275,038
Covered payroll	1,933,887	1,727,550	1,350,998	1,377,718	1,545,356	1,605,993	1,548,905	1,442,458	1,355,088	1,345,262
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	129.33%	124.95%	137.13%	122.36%	157.75%	137.99%	138.75%	159.73%	172.36%	169.11%
Plan fiduciary net position as a percentage of the total pension liability	76.93%	75.47%	74.26%	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension/OPEB Liability
June 30, 2025

ASRS - Health insurance premium benefit

	Reporting Fiscal Year (Measurement Date)					
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2020 (2019)	2018 (2017)
Proportion of the net OPEB (asset)	0.015240%	0.010950%	0.010950%	0.012560%	0.013810%	0.014920%
Proportionate share of the net OPEB (asset)	\$ (92,084)	\$ (73,268)	\$ (61,112)	\$ (61,193)	\$ (9,777)	\$ (4,123)
Covered payroll	\$ 1,933,887	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993
Proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.76%	-4.24%	-4.52%	-4.44%	-0.63%	-0.36%
Plan fiduciary net position as a percentage of the total OPEB liability	137.51%	134.37%	137.79%	130.24%	104.33%	101.62%
					102.20%	103.57%

ASRS - Long-term disability

	Reporting Fiscal Year (Measurement Date)					
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2020 (2019)	2018 (2017)
Proportion of the net OPEB (asset)	0.015380%	0.011160%	0.011160%	0.012670%	0.013890%	0.015010%
Proportionate share of the net OPEB (asset)	\$ 401	\$ 1,760	\$ 1,031	\$ 2,615	\$ 10,537	\$ 9,778
Covered payroll	\$ 1,933,887	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993
Proportionate share of the net OPEB (asset) as a percentage of its covered payroll	0.02%	0.10%	0.08%	0.19%	0.68%	0.61%
Plan fiduciary net position as a percentage of the total OPEB liability	98.77%	93.70%	95.40%	90.38%	68.01%	72.85%
					77.83%	84.44%

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Net Pension/OPEB Liability and Related Ratios
June 30, 2025

	Reporting Fiscal Year (Measurement Date)									
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
PSPRS Police - Pension										
Total pension liability										
Service cost	\$ 94,256	\$ 77,620	\$ 75,384	\$ 72,907	\$ 81,171	\$ 81,278	\$ 69,609	\$ 82,276	\$ 87,404	\$ 78,585
Interest on total pension liability	327,443	296,982	289,151	288,572	278,748	265,081	251,834	235,492	226,878	235,215
Changes of benefit terms	-	-	-	-	-	-	-	19,893	(152,314)	-
Difference between expected and actual experience of the total net pension liability	58,683	287,711	68,604	(21,141)	8,995	51,261	9,925	20,592	150,067	(22,140)
Changes of assumptions	-	-	88,193	-	-	61,114	-	110,374	125,006	-
Benefit payments, including refunds of employee contributions	(258,301)	(253,455)	(466,116)	(203,660)	(248,487)	(196,184)	(201,466)	(196,591)	(172,901)	(235,655)
Net change in total pension liability	222,081	408,858	55,216	136,678	120,427	262,550	129,902	272,036	264,140	(141,995)
Total pension liability - beginning	4,582,716	4,173,858	4,118,642	3,981,964	3,861,537	3,598,987	3,469,085	3,197,049	2,932,909	3,074,904
Total pension liability - ending (a)	\$ 4,804,797	\$ 4,582,716	\$ 4,173,858	\$ 4,118,642	\$ 3,981,964	\$ 3,861,537	\$ 3,598,987	\$ 3,469,085	\$ 3,197,049	\$ 2,932,909
Plan fiduciary net position										
Contributions - employer	\$ 170,882	\$ 300,179	\$ 272,125	\$ 272,846	\$ 315,482	\$ 195,982	\$ 261,612	\$ 128,221	\$ 111,130	\$ 92,061
Contributions - employee	34,181	44,606	34,927	33,824	38,811	38,469	38,677	48,223	92,595	39,903
Net investment income	322,760	221,220	(124,314)	677,862	31,158	116,850	133,664	208,759	10,150	63,547
Benefit payments, including refunds of employee contributions	(258,301)	(253,455)	(466,116)	(203,660)	(248,487)	(196,184)	(201,466)	(196,591)	(172,901)	(235,655)
Hall/Parker Settlement	-	-	-	-	-	-	(34,017)	-	-	-
Administrative expense	(3,481)	(2,634)	(2,245)	(3,215)	(2,541)	(3,024)	(2,734)	(2,247)	(1,860)	(1,924)
Tier 1 & 2 Adjustment	-	-	-	-	-	-	-	-	-	-
Other (net transfer)	-	(1,500)	-	-	-	-	4,104	-	14,187	(1,527)
Net change in plan fiduciary net position	266,041	308,416	(285,623)	777,657	134,423	152,093	199,840	186,393	53,301	(43,595)
Plan fiduciary net position - beginning	3,211,676	2,903,260	3,188,883	2,411,226	2,309,402	2,157,339	1,957,499	1,771,106	1,717,805	1,761,400
Adjustment to beginning of year	-	-	-	-	(32,599)	(30)	-	-	-	-
Plan fiduciary net position - ending (b)	\$ 3,477,717	\$ 3,211,676	\$ 2,903,260	\$ 3,188,883	\$ 2,411,226	\$ 2,309,402	\$ 2,157,339	\$ 1,957,499	\$ 1,771,106	\$ 1,717,805
Net pension liability - ending (a) - (b)	\$ 1,327,080	\$ 1,371,040	\$ 1,270,598	\$ 929,759	\$ 1,570,738	\$ 1,552,135	\$ 1,441,648	\$ 1,511,586	\$ 1,425,943	\$ 1,215,104
Plan fiduciary net position as a percentage of the total pension liability	72.38%	70.08%	69.56%	77.43%	60.55%	59.81%	59.94%	56.43%	55.40%	58.57%
Covered payroll	\$ 402,102	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152	\$ 422,240	\$ 371,383
Net pension liability as a percentage of covered payroll	330.04%	313.58%	235.35%	192.18%	294.90%	415.23%	411.52%	404.00%	337.71%	327.18%

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contribution
June 30, 2025

PSPRS Police Health Insurance Premium Benefit	Reporting Fiscal Year (Measurement Date)							
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability								
Service cost	\$ 1,442	\$ 1,407	\$ 1,573	\$ 1,531	\$ 1,855	\$ 1,401	\$ 1,471	\$ 1,609
Interest on total OPEB liability	4,034	3,758	3,726	4,268	4,365	4,653	4,398	4,504
Changes of benefit terms	-	-	-	-	-	-	-	1,564
Difference between expected and actual experience of the total net OPEB liability	(1,000)	2,114	(1,396)	(11,122)	(4,204)	(8,385)	(695)	(4,699)
Changes of assumptions or other inputs	-	-	303	-	-	407	-	(1,139)
Benefit payments	(3,437)	(3,536)	(2,244)	(2,027)	(2,414)	(2,414)	(2,391)	(2,367)
Net change in total OPEB liability	1,039	3,743	1,962	(7,350)	(398)	(4,358)	2,783	(528)
Total OPEB liability - beginning	56,300	52,557	50,595	57,945	58,343	62,681	59,898	60,426
Total OPEB liability - ending (a)	57,339	56,300	52,557	50,595	57,945	58,343	62,681	59,898
Plan fiduciary net position								
Contributions - employer	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31)	\$ -
Net investment income	19,111	13,646	(7,498)	41,491	1,910	7,867	9,655	14,824
Benefit payments	(3,437)	(3,536)	(2,244)	(2,027)	(2,414)	(2,414)	(2,391)	(2,367)
Administrative expense	(180)	(171)	(133)	(171)	(155)	(136)	(147)	(131)
Other changes	-	-	-	-	-	-	1	-
Net change in plan fiduciary net position	15,494	9,939	(9,875)	39,293	(659)	5,317	7,087	12,326
Plan fiduciary net position - beginning	190,380	180,441	190,316	151,023	151,682	146,335	139,248	126,922
Adjustment to beginning of year	-	-	-	-	-	30	-	-
Plan fiduciary net position - ending (b)	\$ 205,874	\$ 190,380	\$ 180,441	\$ 190,316	\$ 151,023	\$ 151,682	\$ 146,335	\$ 139,248
Net OPEB (asset) liability - ending (a) - (b)	\$ (148,535)	\$ (134,080)	\$ (127,884)	\$ (139,721)	\$ (93,078)	\$ (93,339)	\$ (83,654)	\$ (79,350)
Plan fiduciary net position as a percentage of the total OPEB liability	359.05%	338.15%	343.32%	376.16%	260.63%	259.98%	233.46%	232.48%
Covered payroll	\$ 402,102	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152
Net OPEB liability as a percentage of covered payroll	-36.94%	-30.67%	-23.69%	-28.88%	-17.48%	-24.97%	-23.88%	-21.21%

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2025

ASRS - Pension	Reporting Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 271,434	\$ 234,774	\$ 207,548	\$ 162,293	\$ 168,075	\$ 176,009	\$ 179,550	\$ 166,972	\$ 155,497	\$ 146,499
Contributions in relation to the contractually required contribution	\$ (271,434)	\$ (234,774)	\$ (207,548)	\$ (162,293)	\$ (168,075)	\$ (176,009)	\$ (179,550)	\$ (166,972)	\$ (155,497)	\$ (146,499)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,090,758	\$ 1,933,887	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458	\$ 1,355,088
Contributions as a percentage of covered payroll	12.98%	12.14%	12.01%	12.01%	12.20%	11.39%	11.18%	10.78%	10.78%	10.81%

ASRS - Health insurance premium benefit	Reporting Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	
Contractually required contribution	\$ 1,577	\$ -	\$ 1,902	\$ 2,671	\$ 5,370	\$ 7,218	\$ 7,063	\$ 6,665	\$ 7,981	
Contributions in relation to the contractually required contribution	(1,577)	-	(1,902)	(2,671)	(5,370)	(7,218)	(7,063)	(6,665)	(7,981)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Covered payroll	\$ 2,090,758	\$ 1,933,887	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458	
Contributions as a percentage of covered payroll	0.08%	0.00%	0.11%	0.20%	0.39%	0.47%	0.44%	0.43%	0.55%	

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2025

ASRS - Long-term disability	Reporting Fiscal Year								
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	\$ 3,379	\$ 2,901	\$ 2,429	\$ 2,502	\$ 2,532	\$ 2,547	\$ 2,495	\$ 2,449	\$ 2,009
Contributions in relation to the contractually required contribution	(3,379)	(2,901)	(2,429)	(2,502)	(2,532)	(2,547)	(2,495)	(2,449)	(2,009)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,090,758	\$ 1,933,887	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458
Contributions as a percentage of covered payroll	0.16%	0.15%	0.14%	0.19%	0.18%	0.16%	0.16%	0.16%	0.14%
PSPRS Police-Pensions									
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 208,603	\$ 170,882	\$ 191,563	\$ 272,125	\$ 272,846	\$ 315,482	\$ 195,982	\$ 261,612	\$ 128,221
Contributions in relation to the actuarially determined contribution	\$ (208,603)	\$ (170,882)	\$ (321,563)	\$ (272,125)	\$ (272,846)	\$ (315,482)	\$ (195,982)	\$ (261,612)	\$ (128,221)
Contribution deficiency (excess)	\$ -	\$ -	\$ (130,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 468,790	\$ 402,102	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152
Contributions as a percentage of covered payroll	44.50%	42.50%	73.55%	50.41%	56.40%	59.23%	52.43%	74.68%	34.27%
									26.32%

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2025

	Reporting Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	
PSPRS Police										
Health Insurance Premium Benefit										
Actuarially determined contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31)	\$ -	
Contributions in relation to the actuarially determined contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31	\$ -	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Covered payroll	\$ 468,790	\$ 402,102	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152	
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	

See accompanying notes to pension/OPEB plan schedules

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2025

Note 1. Actuarially Determined Contribution Rates

Actuarially determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2022 actuarial valuation	15 years for unfunded
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2022 actuarial valuation, the investment rate of return was decreased from 7.3% to 7.2%. In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS.
Wage growth	In the 2022 actuarial valuation, wage growth was changed from 3.5% to a range of 3.0-6.25% for PSPRS. In the 2017 actuarial valuation, wage growth was decreased from 4% to 3.5% for PSPRS. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006–June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2025

Note 2. Factors that Affect Trends

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS required contributions beginning in fiscal year 2016 for members who retired or will retire after the law's effective date. Also, the Town refunded excess employee contributions to PSPRS members. PSPRS allowed the Town to reduce its actual employer contributions for the refund amounts. As a result, the Town's pension contributions were less than the actuarially or statutorily determined contributions for 2018 and 2019.

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING MAJOR FUNDS:

- The **General Fund** is the Town's primary operating fund. It accounts for all financial resources of the general government, except for those accounted for in another fund.
- The **Grants Fund** accounts for specific revenues sources that are restricted to expenditures for specified purposes as defined by the grantor.

TOWN OF CLARKDALE, ARIZONA
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Taxes	\$ 3,787,000	\$ 3,787,000	\$ 3,518,539	\$ (268,461)
Licenses and permits	138,600	138,600	94,570	(44,030)
Intergovernmental	2,189,914	2,189,914	2,228,354	38,440
Charges for services	82,700	82,700	94,639	11,939
Fines and forfeitures	1,800	1,800	63,506	61,706
Investment earnings	303,243	303,243	466,214	162,971
Contributions	303,243	303,243	270,192	(33,051)
Rental income	303,243	303,243	24,723	(278,520)
Miscellaneous	50,800	50,800	78,798	27,998
Total revenues	7,160,543	7,160,543	6,839,535	(321,008)
EXPENDITURES:				
General government:				
Contingency	837,666	837,666	2,288	835,378
Administration	226,297	226,297	225,392	905
Town clerk	182,952	182,952	180,183	2,769
Human resources	170,457	170,457	153,939	16,518
Town wide	726,745	726,745	641,262	85,483
Finance	170,457	170,457	391,744	(221,287)
Community development	701,336	701,336	543,868	157,468
Town wide donations	-	-	40	(40)
Yavapai Apache donations	-	-	8,814	(8,814)
Capital outlay	-	-	1,396,607	(1,396,607)
Total general government	3,015,910	3,015,910	3,544,137	(528,227)
Public works:				
Verde River raps	63,957	63,957	52,421	11,536
Public works	1,141,806	1,141,806	1,028,464	113,342
Capital outlay	-	-	187,955	(187,955)
Total public works	1,205,763	1,205,763	1,268,840	(63,077)
Culture and recreation:				
Parks and recreation donations	24,000	24,000	26,860	(2,860)
Community services	309,110	309,110	302,489	6,621
Capital outlay	-	-	213,256	(213,256)
Total culture and recreation	333,110	333,110	542,605	(209,495)

TOWN OF CLARKDALE, ARIZONA
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Continued)
For the Year Ended June 30, 2025

Public safety:				
Court	194,079	194,079	115,088	78,991
Police	1,902,395	1,902,395	1,779,798	122,597
Police donations	9,000	9,000	4,801	4,199
Capital outlay	-	-	244,747	(244,747)
Total public safety	<u>2,105,474</u>	<u>2,105,474</u>	<u>2,144,434</u>	<u>(38,960)</u>
Debt service:				
Principal expense	-	110,100	61,075	49,025
Interest expense	-	-	2,429	(2,429)
Total debt service	<u>-</u>	<u>110,100</u>	<u>63,504</u>	<u>46,596</u>
TOTAL EXPENDITURES	<u>6,660,257</u>	<u>6,770,357</u>	<u>7,563,520</u>	<u>(793,163)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>500,286</u>	<u>390,186</u>	<u>(723,985)</u>	<u>(1,114,171)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	750,087	750,087	267,429	(482,658)
Transfers out	-	-	(1,054,108)	(1,054,108)
Total other financing sources (uses)	<u>750,087</u>	<u>750,087</u>	<u>(786,679)</u>	<u>(1,536,766)</u>
Net change in fund balance	1,250,373	1,140,273	(1,510,664)	(2,650,937)
Fund balance, beginning of year	<u>9,916,528</u>	<u>9,916,528</u>	<u>9,916,528</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,166,901</u>	<u>\$ 11,056,801</u>	<u>\$ 8,405,864</u>	<u>\$ (2,650,937)</u>

TOWN OF CLARKDALE, ARIZONA
GRANTS FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental	\$ 14,509,547	\$ 14,509,547	\$ 1,733,282	\$ (12,776,265)
Other revenue:				
Investment earnings	100,000	100,000	318,493	218,493
Total Revenues	14,609,547	14,609,547	2,051,775	(12,557,772)
EXPENDITURES:				
General government	1,000,000	1,000,000	-	(1,000,000)
Public safety	-	10,212,500	42,030	(10,170,470)
Public works	-	1,481,288	837	(1,480,451)
Community development	-	-	26,015	26,015
Capital outlay	1,500,000	8,437,159	2,097,506	(6,339,653)
Total Expenditures	2,500,000	21,130,947	2,166,388	(18,964,559)
Excess (deficiency) of revenues over (under) expenditures	12,109,547	(6,521,400)	(114,613)	6,406,787
Net change in fund balance	12,109,547	(6,521,400)	(114,613)	6,406,787
Fund Balance, Beginning of Year	6,533,828	6,533,828	6,533,828	-
Fund Balance, End of Year	\$ 18,643,375	\$ 12,428	\$ 6,419,215	\$ 6,406,787

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SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS AND
BUDGETARY COMPARISON SCHEDULES
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose.

- The **Highway User Revenue Fund** is used to account for State shared highway user revenues that are legally restricted to expenditures for transportation and the construction, repairs, and maintenance of streets.
- The **Perpetual Care Fund** is used to account for activities which are restricted for the Town's cemetery.
- The **Gang & Immigration Intelligence Team Enforcement Mission (GIITEM) Fund** is used to account for state grants and contributions that are restricted for this public safety task.
- The **Opioid Settlement Fund** is used to account for funding received from legal settlements with opioid manufacturers. This fund is used to fund efforts for treatment, prevention, and recovery of drug addiction.
- The **School Resource Officer (SRO) Fund** is used to account for funding of school resource officers.
- The **Developer Reimbursement Fund** is used to account for monies received from developers to ensure projects are completed in conformity with standards agreed to with the town.

TOWN OF CLARKDALE, ARIZONA
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2025

Special Revenue Funds							
	Highway User Revenue Fund	Perpetual Care	GIITEM	Opiod	School Resource Officer (SRO)	Developer Reimbursement	Total
ASSETS							
Cash and cash equivalents	\$ 513,478	\$ 146,446	\$ (9,795)	\$ 14,250	\$ -	\$ 19,550	\$ 683,929
Due from other governments	46,587	-	9,795	-	-	-	56,382
Total assets	560,065	146,446	-	14,250	-	19,550	740,311
LIABILITIES							
Accounts payable	-	-	-	257	-	1,611	1,868
Unearned revenue	-	-	-	-	-	17,939	17,939
Total liabilities	-	-	-	257	-	19,550	19,807
FUND BALANCES							
Restricted	560,065	146,446	-	13,993	-	-	720,504
Total fund balances	560,065	146,446	-	13,993	-	-	720,504
Total liabilities and fund balances	\$ 560,065	\$ 146,446	\$ -	\$ 14,250	\$ -	\$ 19,550	\$ 740,311

TOWN OF CLARKDALE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds					
	Highway User Revenue Fund	Perpetual Care	GHTEM	Opiod	School Resource Officer (SRO)	Developer Reimbursement
						Total
REVENUES:						
Special assessments	\$ -	\$ 8,025	\$ -	\$ -	\$ -	\$ 8,025
Intergovernmental	468,489	-	94,597	16,541	-	579,627
Investment earnings	110,628	-	-	-	-	110,628
Total revenues	579,117	8,025	94,597	16,541	-	698,280
EXPENDITURES:						
Current						
Public safety	-	-	94,597	4,872	567	100,036
Highways and streets	1,585,268	-	-	-	-	1,585,268
Capital outlay	-	-	-	4,023	-	4,023
Total expenditures	1,585,268	-	94,597	8,895	567	1,689,327
Excess (deficiency) of revenues over (under) expenditures	(1,006,151)	8,025	-	7,646	(567)	(991,047)
OTHER FINANCING SOURCES (USES):						
Transfers in	500,000	-	-	-	-	500,000
Transfers out	(49,410)	-	-	-	-	(49,410)
Total other financing sources (uses):	450,590	-	-	-	-	450,590
Net change in fund balances	(555,561)	8,025	-	7,646	(567)	(540,457)
Fund balances, beginning of year	1,115,626	138,421	-	6,347	567	1,260,961
Fund balances, end of year	\$ 560,065	\$ 146,446	\$ -	\$ 13,993	\$ -	\$ 720,504

TOWN OF CLARKDALE, ARIZONA
HIGHWAY USER REVENUE
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental	494,565	494,565	468,489	\$ (26,076)
Total intergovernmental	494,565	494,565	468,489	(26,076)
Other revenue:				
Investment earnings	(59,170)	59,170	110,628	51,458
Total revenue	435,395	553,735	579,117	25,382
EXPENDITURES:				
Streets	1,830,156	1,830,156	1,585,268	244,888
Total expenditures	1,830,156	1,830,156	1,585,268	244,888
Excess (deficiency) of revenues over (under) expenditures	(1,394,761)	(1,276,421)	(1,006,151)	270,270
Other Financing Sources (Uses):				
Transfers in	500,000	500,000	500,000	-
Transfers out	(49,410)	(49,410)	(49,410)	-
Total Other Financing Sources (Uses):	450,590	450,590	450,590	-
Net change in fund balance	(944,171)	(825,831)	(555,561)	270,270
Fund balance, beginning of year	1,115,626	1,115,626	1,115,626	-
Fund balance, end of year	\$ 171,455	\$ 289,795	\$ 560,065	\$ 270,270

TOWN OF CLARKDALE, ARIZONA
PERPETUAL CARE
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Perpetual care payments	\$ 7,000	\$ 7,000	\$ 8,025	\$ 1,025
Total revenue	7,000	7,000	8,025	1,025
EXPENDITURES:				
Cemetery care	7,000	7,000	-	7,000
Total expenditures	7,000	7,000	-	7,000
Excess (deficiency) of revenues over (under) expenditures	-	-	8,025	8,025
Net change in fund balance	-	-	8,025	8,025
Fund balance, beginning of year	138,421	138,421	138,421	-
Fund balance, end of year	\$ 138,421	\$ 138,421	\$ 146,446	\$ 8,025

TOWN OF CLARKDALE, ARIZONA
GANG & IMMIGRATION INTELLIGENCE TEAM ENFORCEMENT MISSION (GIITEM)
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental	\$ 99,844	\$ 99,844	\$ 94,597	\$ (5,247)
Total revenue	99,844	99,844	94,597	(5,247)
EXPENDITURES:				
Public safety	99,844	99,844	94,597	5,247
Total expenditures	99,844	99,844	94,597	5,247
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKDALE, ARIZONA
OPIOID SETTLEMENT
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Opioid settlement revenue	\$ 50,000	\$ 50,000	\$ 16,541	\$ (33,459)
Total revenue	50,000	50,000	16,541	(33,459)
EXPENDITURES:				
Public safety	45,977	45,977	4,872	41,105
Capital Outlay	4,023	4,023	4,023	-
Total expenditures	50,000	50,000	8,895	41,105
Excess (deficiency) of revenues over (under) expenditures	-	-	7,646	7,646
Net change in fund balance	-	-	7,646	7,646
Fund balance, beginning of year	6,347	6,347	6,347	-
Fund balance, end of year	\$ 6,347	\$ 6,347	\$ 13,993	\$ 7,646

TOWN OF CLARKDALE, ARIZONA
SCHOOL RESOURCE OFFICER
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES:				
Public safety	-	-	567	-
Total Expenditures	-	-	567	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(567)	(567)
Net change in fund balance	-	-	(567)	(567)
Fund Balance, Beginning of Year	567	567	567	-
Fund Balance, End of Year	\$ 567	\$ 567	\$ -	\$ (567)

TOWN OF CLARKDALE, ARIZONA
DEVELOPER REIMBURSEMENT
SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES:				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS



**Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

The Honorable Mayor and
Town Council
Clarkdale, Arizona

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Clarkdale, Arizona as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of Clarkdale, Arizona's basic financial statements, and have issued our report thereon dated October 22, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Clarkdale, Arizona's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Clarkdale, Arizona's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick, PLLC

HintonBurdick, PLLC

Mesa, Arizona

October 22, 2025



**Independent Auditors' Report on
State Legal Compliance**

The Honorable Mayor and
Town Council
Clarkdale, Arizona

We have audited the basic financial statements of the Town of Clarkdale, Arizona for the year ended June 30, 2025, and have issued our report thereon dated October 22, 2025. Our audit also included test work on the Town of Clarkdale's compliance with selected requirements identified in the State of Arizona Revised Statutes and the Arizona State Constitution including, but not limited to, Title 28, Chapter 18, Article 2.

The management of the Town of Clarkdale is responsible for the Town's compliance with all requirements identified above. Our responsibility is to express an opinion on compliance with those requirements based on our audit; accordingly, we make the following statements:

The Town of Clarkdale has established separate funds to account for Highway User Revenue funds and Local Transportation Assistance funds. Highway user revenue fund monies received by the Town of Clarkdale pursuant to Title 28, Chapter 18, Article 2 and other dedicated state transportation revenues received during the current fiscal year appear to have been used solely for authorized purposes. The funds are administered in accordance with Generally Accepted Accounting Principles. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

Our opinion regarding the Town's compliance with annual expenditure limitations has been issued separately with the Town's Annual Expenditure Limitation Report.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, The Town of Clarkdale complied, in all material respects, with the requirements identified above for the year ended June 30, 2025.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Arizona Revised Statutes as noted above and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

HintonBurdick, PLLC
HintonBurdick, PLLC
Mesa, Arizona
October 22, 2025

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TOWN OF CLARKDALE, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
JUNE 30, 2025
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

TOWN OF CLARKDALE, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
JUNE 30, 2025

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Independent Accountants' Report on AELR

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
Town of Clarkdale, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the Town of Clarkdale, Arizona, for the year ended June 30, 2025, and the related notes to the report. The Town of Clarkdale, Arizona's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

HintonBurdick, PLLC
HintonBurdick, PLLC
October 22, 2025

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Part I
Year Ended June 30, 2025

1. Economic Estimates Commission expenditure limitation	\$48,948,899
2. Voter-approved alternative expenditure limitation	<u>N/A</u>
3. Enter applicable amount from line 1 or line 2	\$48,948,899
4. Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>13,882,456</u>
5. Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)	<u><u>\$ 35,066,443</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: Brittany Earles

Name and Title: Brittany Earles, Finance Director

Telephone Number: 928-639-2451 Date: 11/26/2025

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Part II
Year Ended June 30, 2025

<u>Description</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
A. Amounts reported on the Reconciliation Line D	<u>\$ 11,419,235</u>	<u>\$ 5,290,497</u>	<u>\$ 16,709,732</u>
B. Less exclusions claimed:			
Bond proceeds	-	-	-
Debt service requirements on bonded indebtedness	63,504	-	63,504
Grants and aid from the Federal government	1,059,904	576,803	1,636,707
Grants, aid, contributions, or gifts from a private agency, organization, or individual except amounts received in lieu of taxes	56,441	-	56,441
Amounts received from the State of Arizona	629,420	-	629,420
Highway user revenues in excess of those received in fiscal year 1979-80	<u>441,204</u>	<u>-</u>	<u>441,204</u>
Total exclusions claimed	<u>2,250,473</u>	<u>576,803</u>	<u>2,827,276</u>
C. Amount subject to the expenditure limitation	<u><u>\$ 9,168,762</u></u>	<u><u>\$ 4,713,694</u></u>	<u><u>\$ 13,882,456</u></u>

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Reconciliation
Year Ended June 30, 2025

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 11,419,235	\$ 3,359,292	\$ 14,778,527
B. Subtractions:			
Items not requiring use of working capital:			
Depreciation	-	691,031	691,031
Pension/Other postemployment benefits expense	-	24,245	24,245
Total subtractions	-	715,276	715,276
C. Additions:			
Principal payments on long-term debt	-	576,874	576,874
Acquisition of capital assets	-	1,993,233	1,993,233
Pension/Other postemployment benefits contributions	-	76,374	76,374
Total additions	-	2,646,481	2,646,481
D. Amounts reported on Part II, Line A	\$ 11,419,235	\$ 5,290,497	\$ 16,709,732

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2025

Note 1. Summary of Significant Accounting Policies

The Annual Expenditure Limitation Report (AELR) is presented on the basis of accounting prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statutes §41-1279.07. The AELR excludes expenditures, expenses, or deductions of certain revenues specified in the Arizona Constitution, Article IX, Sec. 20 from the total expenditures, expenses or deductions in the fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed in part II and each subtraction or addition in the reconciliation that cannot be traced directly to an amount reported in the annual financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds, Statement of Revenues, Expenses, and Changes in Net Position for the Proprietary Funds, Statement of Cash Flows for the Proprietary Funds, and the Statement of Changes in Fiduciary Net Position, as applicable.

Note 2. Exclusion for Debt Service Requirements

The exclusion claimed for debt service requirements consists of principal retirement and interest expenditures for the following:

	Governmental Fund	Enterprise Funds	Total
Principal retirement	\$ -	\$ 576,874	\$ 576,874
Interest and fiscal charges	-	157,694	157,694
Lease payable principal	61,075	-	61,075
Lease payable interest	2,429	-	2,429
	<u>\$ 63,504</u>	<u>\$ 734,568</u>	<u>\$ 798,072</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2025

Note 3. Exclusion for Intergovernmental Revenue

The following schedule presents revenues from which exclusions have been claimed for federal grants and aid and amounts received from the State of Arizona, including Highway User Revenues in the Governmental Funds:

Description	Governmental Funds
Highway User Revenues in excess of those received in fiscal year 1979-80	\$ 441,204
Grants and aid from the Federal government	1,059,904
Grants and aid from other governments	685,861
Other revenues (non excludable)	2,354,294
Total intergovernmental revenues as reported in the fund based financial statements	<u><u>\$ 4,541,263</u></u>

Note 4. Post-Employment Benefits Expense and Contributions

The \$76,374 subtraction for pension and other post-employment benefits (OPEB) expense consists of the changed in net pension and OPEB liabilities, changes in deferred outflows related to pensions and OPEB, and changes in deferred inflows related to pensions and OPEB, recognized in the enterprise funds. The \$24,245 addition for pension and OPEB contributions paid in the current year consists of contributions made to the Arizona State Retirement System for enterprise funds. The schedule below reconciles the net effect the subtraction and addition have on the expenditures subject to the limitation to the amounts reported on the statement of cash flows' net effect on cash.

	Enterprise Funds
Statement of Cash Flows	
Changes in net pension and OPEB asset	(5,256)
Change in deferred inflows related to pensions and OPEB	(640)
Change in deferred outflows related to pensions and OPEB	(59,286)
Change in net pension and OPEB liability	117,311
	<u><u>52,129</u></u>
AELR - Reconciliation	
Pension/OPEB contribution - addition	24,245
Pension/OPEB contribution - subtraction	76,374
	<u><u>(52,129)</u></u>

TOWN OF CLARKDALE, ARIZONA
SINGLE AUDIT ACT REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

TOWN OF CLARKDALE, ARIZONA

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**Independent Auditors' Report on Internal Control
Over Financial Reporting and on Compliance and other
Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable Mayor and
Town Council
Clarkdale, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Clarkdale, Arizona, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Town of Clarkdale, Arizona's basic financial statements, and have issued our report thereon dated November 25, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Clarkdale, Arizona's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Clarkdale, Arizona's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick, PLLC

HintonBurdick, PLLC
Mesa, Arizona
November 25, 2025



**Independent Auditors' Report on Compliance
for Each Major Program and on Internal Control
Over Compliance in Accordance with the Uniform Guidance**

Honorable Mayor and Town Council
Town of Clarkdale
Willcox, Arizona

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Town of Clarkdale, Arizona's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Town of Clarkdale, Arizona's major federal programs for the year ended June 30, 2025. The Town of Clarkdale, Arizona's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Town of Clarkdale, Arizona, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of Clarkdale, Arizona and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Town of Clarkdale, Arizona's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Town of Clarkdale, Arizona's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Town of Clarkdale, Arizona's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Town of Clarkdale, Arizona's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Town of Clarkdale, Arizona's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Town of Clarkdale, Arizona's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However,

material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

HintonBurdick, PLLC

HintonBurdick, PLLC
Mesa, Arizona
November 25, 2025

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TOWN OF CLARKDALE, ARIZONA
Summary of Auditor's Results
For the Year Ended June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal Control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ yes ☒ no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
-----------------------	---

15.916	Outdoor Recreation Acquisition, Development and Planning
--------	--

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no

TOWN OF CLARKDALE, ARIZONA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses:

None noted

Significant Deficiencies:

None noted

COMPLIANCE AND OTHER MATTERS:

Compliance:

None noted

TOWN OF CLARKDALE, ARIZONA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section II - Financial Statement Findings, Continued

None noted.

Section III - Federal Award Findings and Questioned Costs

None noted.

Section IV – Summary Schedule of Prior Audit Findings

None noted.

TOWN OF CLARKDALE, ARIZONA
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Grantor Agency	Federal Listing Number	Pass-through Entity Identifying Number	Pass-through to Subrecipients	Expenditures
Environmental Protection Agency				
Congressionally Mandated Projects	66.202	97T25501	\$ -	\$ 283,112
U.S. Department of Interior				
(Passed through State of Arizona Parks Board)				
Outdoor Recreation Acquisition, Development and Planning	15.916	P23AP00255	-	1,059,904
U.S. Department of Treasury:				
(Passed through State of Arizona -				
Water Infrastructure Authority of Arizona)				
COVID-19 Coronavirus State and Local Fiscal Recovery Fund	21.027		-	293,691
Total expenditure of federal awards			\$ -	\$ 1,636,707

The accompanying notes are an integral part of this schedule.

TOWN OF CLARKDALE, ARIZONA
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Reporting Entity:

The accompanying schedule of expenditures of federal awards (schedule) presents all activity or expenditure or all federal award programs of the Town of Clarkdale, Arizona (Town) for the year ended June 30, 2025. The Town's reporting entity is defined in note 1 of the basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule.

Basis of Accounting:

This accompanying schedule has been prepared on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Relationship to the Basic Financial Statements:

Expenditures of federal awards have been reported in the following funds:

Governmental -Type Activities:	
Grants Fund	1,636,707
	\$ 1,636,707

Indirect Cost Rate:

The Town did not elect to use the 10% de minimis indirect cost rate for fiscal year 2024.

Federal Loans and Loan Guarantee Programs Outstanding:

None noted



Town of Clarkdale, Arizona Fiscal Year 2025 Audit Presentation

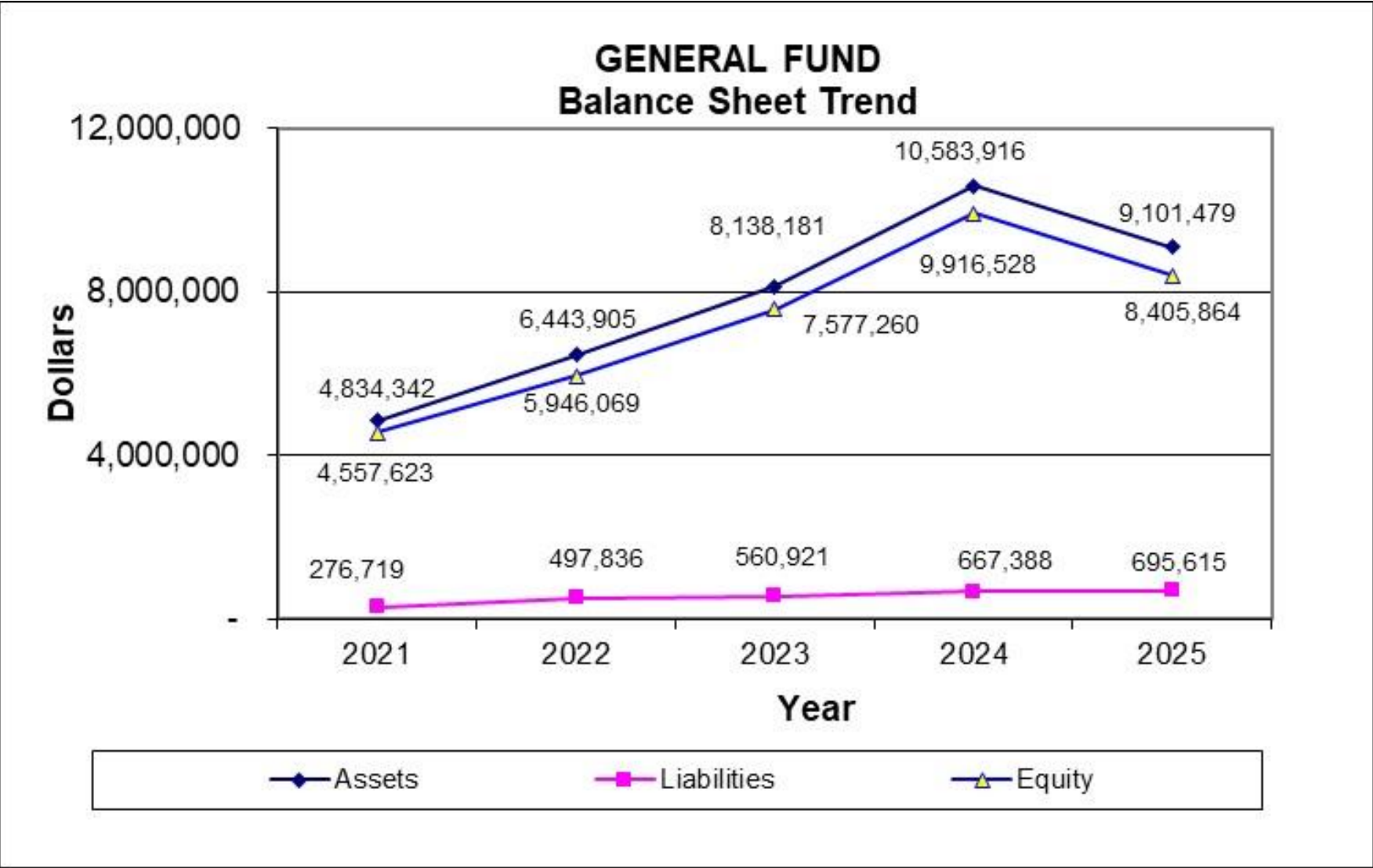
Presented by
HintonBurdick CPAs and Advisors

Introduction

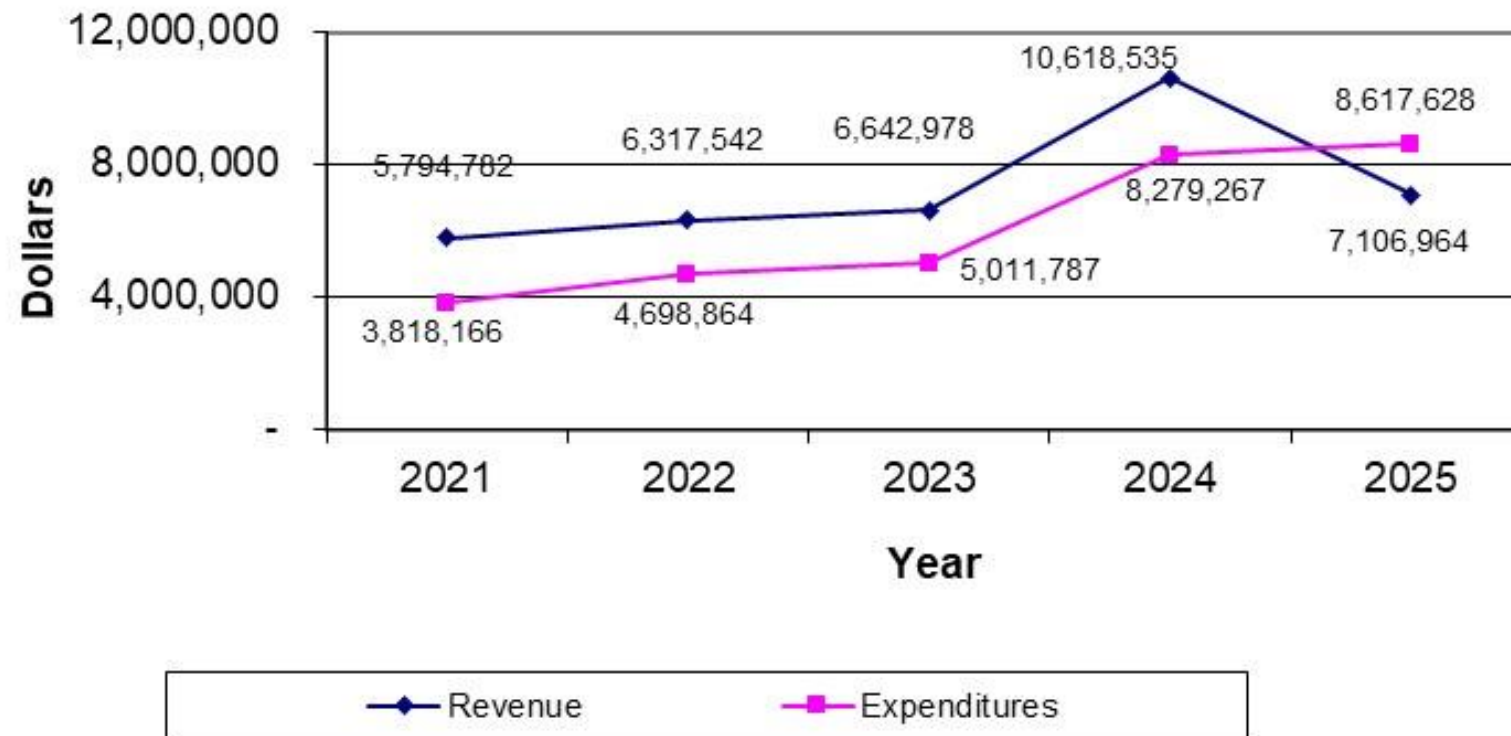
- Thanks to the Town's staff
- Management's Discussion and Analysis (MDA)
- Government-Wide Financial Statements
- Fund Financial Statements

Audit Reports

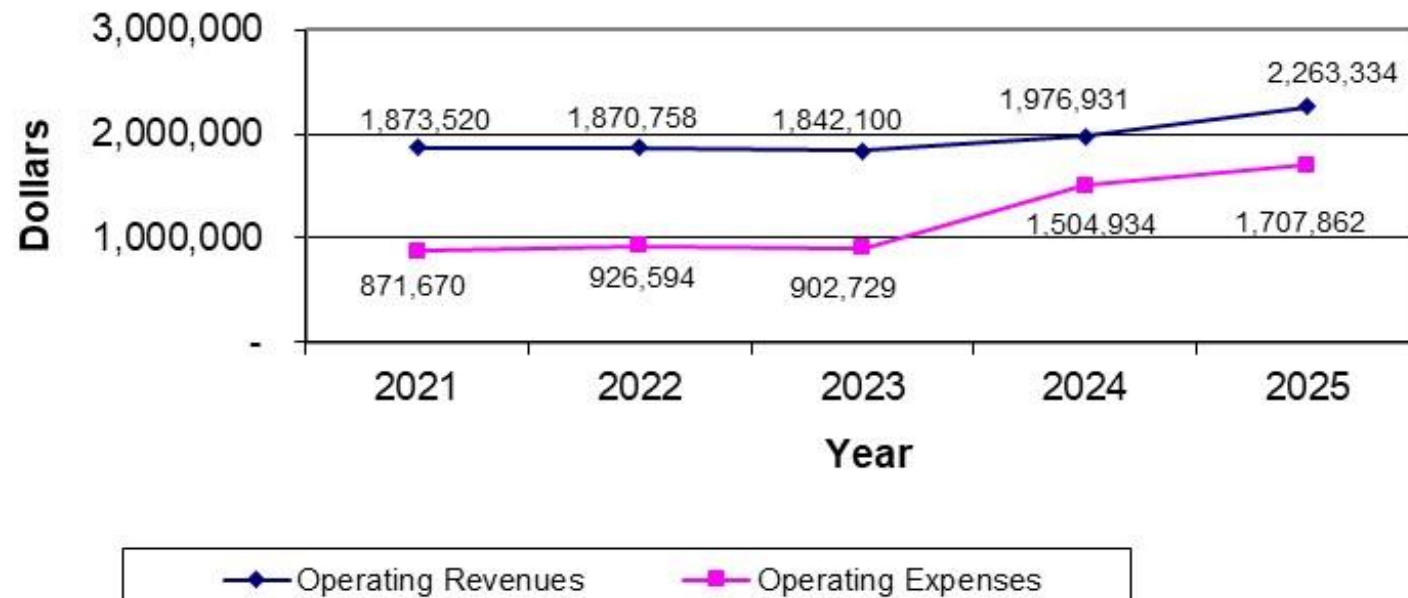
- Independent Auditor's Report
- Report on Internal Controls over Financial Reporting and On Compliance
- Report on State Legal Compliance
- Annual Expenditure Limitation Report
- Federal Single Audit Report



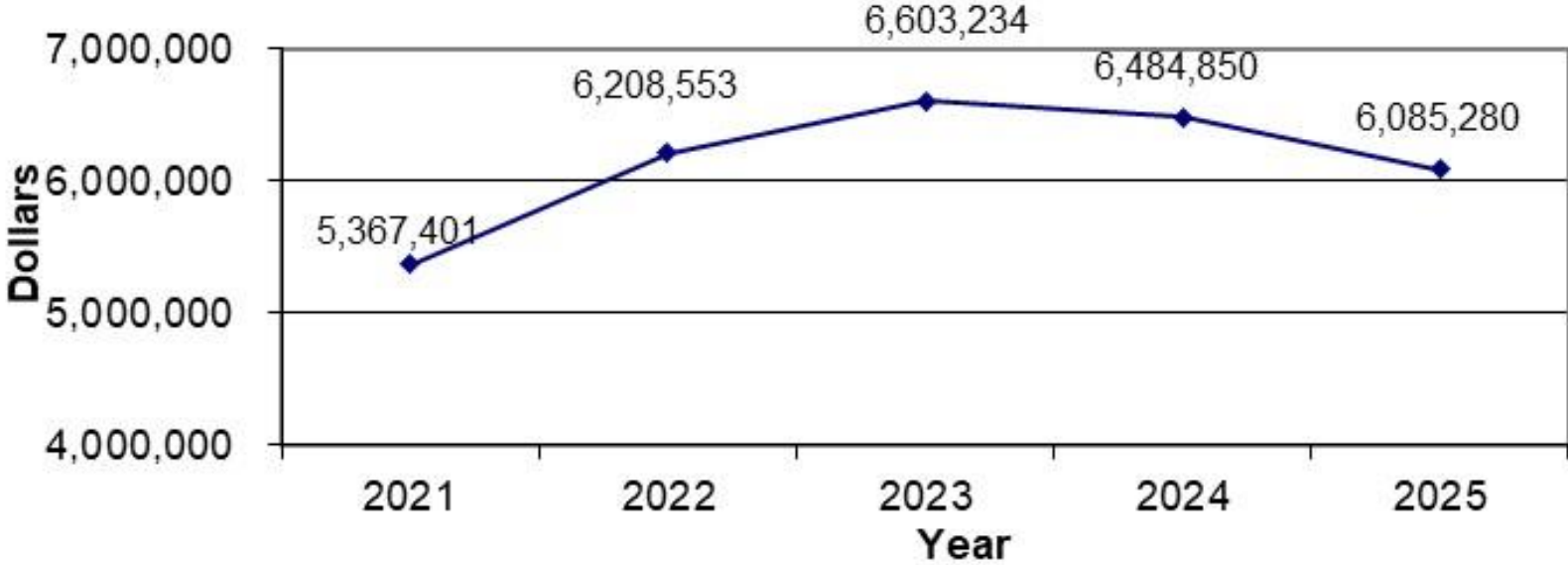
GENERAL FUND Revenues and Expenditures - Including Transfers



WATER FUND Operating Revenues and Operating Expenses

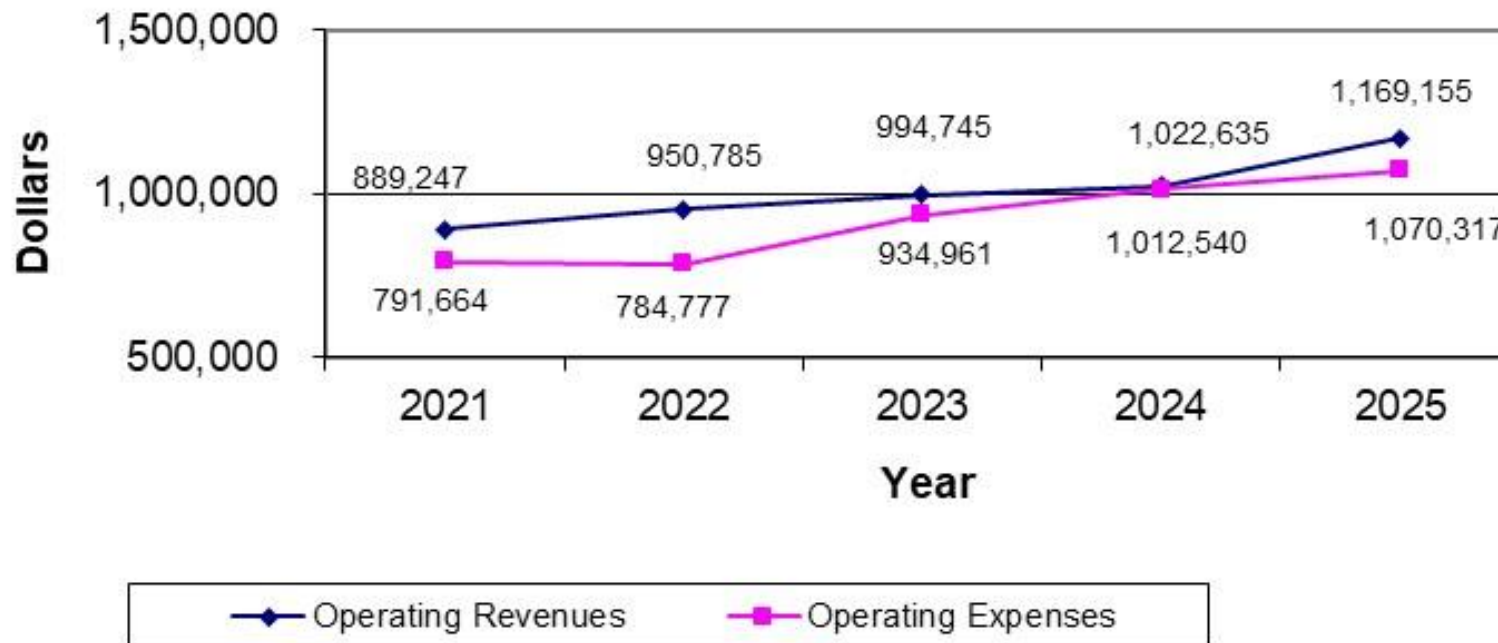


**WATER FUND
Cash Trend**

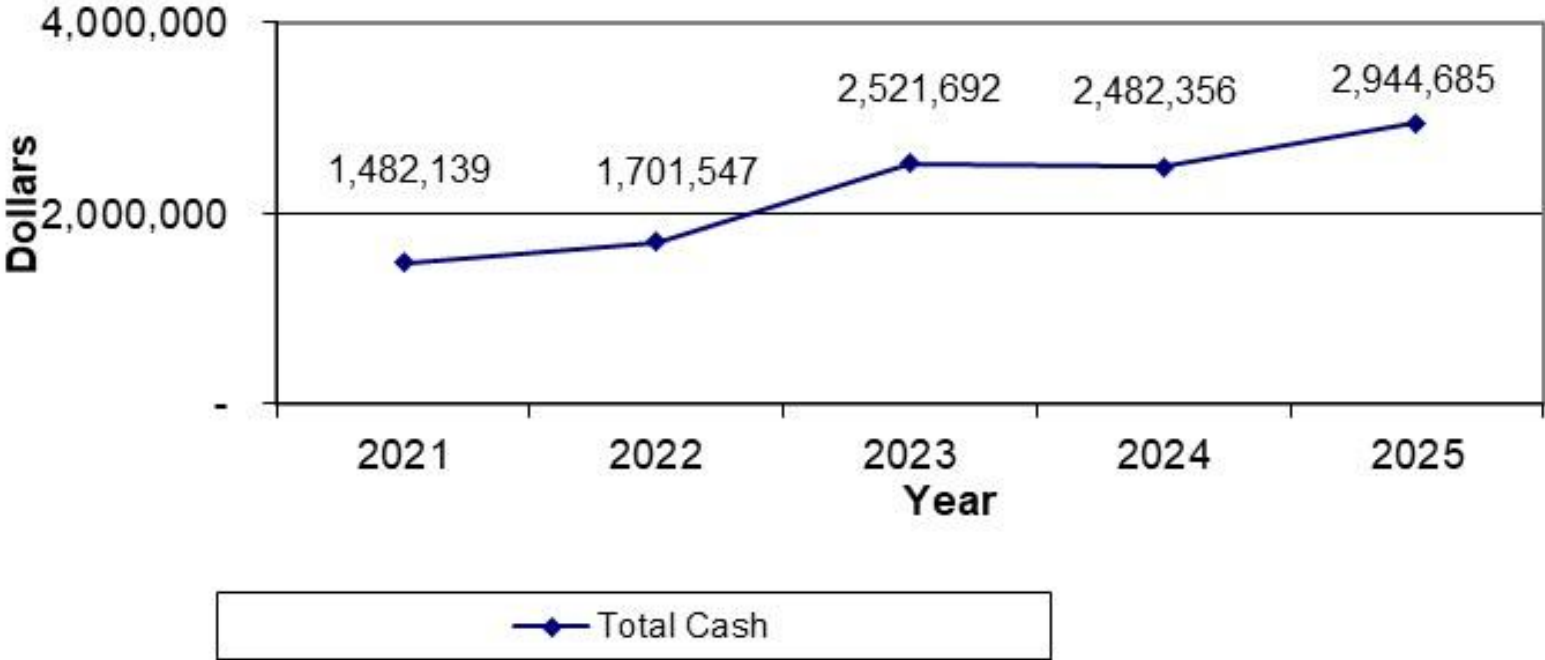


—◆— Total Cash

WASTEWATER FUND Operating Revenues and Operating Expenses



**WASTEWATER FUND
Cash Trend**



Components of Fund Balance and Net Position

	Fund Balance			Net Position			
	General Fund	Grants Fund	Other Governmental Funds	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund
Restricted	\$ 383,206	\$ 6,587,825	\$ 720,504	\$ 6,952	\$ 1,759	\$ 1,003,488	\$ 276,068
Committed	-	-	-	-	-	-	-
Assigned	3,816,846	-	-	-	-	-	-
Nonspendable	6,793	-	-	-	-	-	-
Net investment in capital assets	-	-	-	5,949,667	-	3,841,563	66,058
Unassigned	4,199,019	(168,610)	-	449,378	57,110	4,816,748	-
Total	<u>\$ 8,405,864</u>	<u>\$ 6,419,215</u>	<u>\$ 720,504</u>	<u>\$ 6,405,997</u>	<u>\$ 58,869</u>	<u>\$ 9,661,799</u>	<u>\$ 342,126</u>

Restricted - Legally or externally constrained for a specific purpose.

Committed – Constraint imposed by highest decision making authority.

Assigned – Intended for a specific purpose but less formal than Committed.

Nonspendable – not in spendable form (inventory, prepaids, etc.).

Net Investment in Capital Assets – Net capital assets less related debt balances.

- Reflects the portion of net position that is not easily converted to cash.

Unassigned – Remaining amount.

Questions?

Steven Palmer, CPA

Audit Partner

Office:(888) 566-1277

E-mail: spalmer@hintonburdick.com



HINTON BURDICK
CPAs & ADVISORS



Staff Report

Item Number: 7.B.

Agenda Item: **Ordinance No. 447 - Zoning Code Amendment to Chapter 4 - General Provisions**

Discuss, consider and act upon on Ordinance No. 447, amending Chapter 4 – General Provisions of the Town Zoning Code, to conform to Senate Bill 1105, which amends Section 36-2804 and 36-2857 of Arizona Revised Statutes relating to medical marijuana.

Staff Contact: Clover Pinion, Senior Planner

Meeting Date: January 13, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 1 - Enhance the quality of life for residents, businesses and visitors to Clarkdale.
- Goal Area 3 - Strengthen and diversify our economy through cultivating a business-friendly climate for business attraction and strategically capitalizing upon tourism.

Background: On March 25, 2025, Senate Bill 1105 was signed into law, amending Section 36-2804 and 36-2857 of Arizona Revised Statutes relating to medical marijuana. To comply, the Town of Clarkdale is updating Chapter 4 - General Provisions of the Town’s Zoning Code.

Under the new article IV, part 1, section 1, Constitution of Arizona, section 36-2804, Arizona Revised Statutes, Registration and certification of nonprofit medical marijuana dispensaries; and article IV, part 1, section 1, Constitution of Arizona, section 36-2857, Arizona Revised Statutes, Localities; marijuana establishments and marijuana testing facilities: prohibits a marijuana establishment to locate within 500 feet of a public or private school, a child care facility or a facility that provides preschool programs.

During the recent legislative session, changes were made to include childcare facilities or facilities that include preschool programs to the list of locations that could not be within 500 feet of a nonprofit medical marijuana dispensary or where marijuana would be cultivated, if in existence before the date of the nonprofit medical marijuana dispensary application. Previously, the only locations not allowed within 500 feet were public or private schools.

The amendment was heard for consideration by the Planning Commission at its regular meeting on Dec. 16, 2025, where Ordinance No. 447 was recommended for approval unanimously.

Stipulations:

None.

Budget Impact:

No budget impact.

Recommendation:

Staff recommends approval of Ordinance No. 447, amending Chapter 4 – General Provisions of the Town Zoning Code.

Suggested Motion: "I move to approve Ordinance No. 447, amending Chapter 4 – General Provisions of the Town of Clarkdale's Zoning Code, subject to the stipulations indicated in the staff report."

ORDINANCE NO. 447

AN ORDINANCE OF THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, ARIZONA, AMENDING CHAPTER 4 – GENERAL PROVISIONS, SECTION 4-230 RECREATIONAL AND MEDICAL MARIJUANA OF THE TOWN ZONING CODE; DECLARING THE DOCUMENTS AS PUBLIC RECORDS.

WHEREAS, Article IV, part 1, section 1, Constitution of Arizona, section 36-2804, Arizona Revised Statutes, Registration and certification of nonprofit medical marijuana dispensaries; and article IV, part 1, section 1, Constitution of Arizona, section 36-2857, Arizona Revised Statutes, Localities; marijuana establishments and marijuana testing facilities: prohibits a marijuana establishment to locate within 500 feet of a public or private school, a child care facility or a facility that provides preschool programs.

WHEREAS the Town of Clarkdale desires to amend Chapter 4 – General Provisions of the Town Zoning Code to ensure conformance with changes enacted under Senate Bill 1105 and codified in Section 36-2804 and 36-2857, Arizona Revised Statutes; and

WHEREAS, said amendments are attached to this Ordinance as Exhibit A and are fully incorporated into this Ordinance; and

WHEREAS, the Town of Clarkdale seeks to protect the public health, safety, and welfare by enacting said amendments within the Town limits.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the Town of Clarkdale, Arizona, as follows:

SECTION 1. Incorporation of Recitals

The recitals set forth above are incorporated herein by this reference and made a part of this Ordinance as if fully set forth.

SECTION 2. Adoption of Amendments

That certain document entitled “**Ordinance No. 447, amending Chapter 4 – General Provisions of the Town Zoning Code**” is hereby adopted as an amendment to the Town Zoning Code.

One paper copy and one electronic copy of said document are on file in the office of the Town Clerk and are hereby declared public records, to remain on file for public inspection.

SECTION 3. Repeal of Conflicting Ordinances

All ordinances or parts of ordinances in conflict with the provisions of this Ordinance or any part of the Code adopted herein by reference are hereby repealed.

SECTION 4. Preservation of Rights

This Ordinance does not affect any rights or duties that matured, penalties that were incurred, or proceedings that were begun before its effective date.

PASSED AND ADOPTED by the Common Council of the Town of Clarkdale, Arizona, this ___ day of _____, 2026.

ATTEST:

Charity Brooks, Town Clerk

Robyn Prud'homme-Bauer, Mayor

APPROVED AS TO FORM:

Stephen W. Polk, Town Attorney

CERTIFICATION:

I, _____, Town Clerk, hereby certify that the foregoing is a true and correct copy of Ordinance No. 447, adopted by the Town of Clarkdale on the ___ day of _____, 2026, and posted in three public places on the ___ day of _____, 2026.

Town Clerk

EXHIBIT A

CHAPTER 4 GENERAL PROVISIONS

Articles:

4-230 Recreational and Medical Marijuana (Created by Ordinance #409 11-10-20 – Effective 12-10-20)

Section 4-230

Recreational and Medical Marijuana (Created by Ordinance #409 11-10-20 – Effective 12-10-20)

A. *Purpose.* This section is adopted to protect the health, safety, and welfare of the community. Except as allowed by law for personal, private use, the Town enacts reasonable regulations and requires compliance with zoning laws for the retail sale, cultivation and manufacturing of marijuana or marijuana products in a marijuana establishment or marijuana testing facility and the cultivation, processing and manufacturing of marijuana in a primary residence. Nothing in this section is intended to promote or condone the sale, cultivation, manufacture, transport, production, distribution, possession, or use of marijuana or marijuana products in violation of any applicable law.

B. *Definitions.* The below words and phrases, wherever used in this section, shall be construed as defined in this section unless, clearly from the context, a different meaning is intended. Words used in the present tense include the future tense, words in the plural number include the singular number, and words in the singular number include the plural number.

Chemical extraction: The process of removing a particular component of a mixture from others present, including removing resinous tetrahydrocannabinol from marijuana.

Chemical synthesis: Production of a new particular molecule by adding to, subtracting from, or changing the structure of a precursor molecule.

Consume, consuming, and consumption: The act of ingesting, inhaling or otherwise introducing marijuana into the human body.

Consumer: An individual who is at least twenty-one years (21) of age and who purchases marijuana or marijuana products.

Cultivate and cultivation: To propagate, breed, grow, prepare and package marijuana.

Deliver and delivery: The transportation, transfer or provision of marijuana or marijuana products to a consumer at a location other than the designated retail location of a marijuana establishment.

Department: The state of Arizona Department of Health Services or its successor agency.

Dual licensee: An entity that holds both a nonprofit medical marijuana dispensary registration and a marijuana establishment license.

Enclosed area: A building, greenhouse, or other structure that has:

- a. A complete roof enclosure supported by connecting walls that are constructed of solid material extending from the ground to the roof;
- b. Is secure against unauthorized entry;
- c. Has a foundation, slab or equivalent base to which the floor is securely attached; and
- d. Meets performance standards ensuring that cultivation and processing activities cannot be and are not perceptible from the structure in terms of not being visible from public view without using binoculars, aircraft or other optical aids and is equipped with a lock or other security device that prevents access by minors.

Extraction: The process of extracting or separating resin from marijuana to produce or process any form of marijuana concentrates using water, lipids, gases, solvents, or other chemicals or chemical processes.

Manufacture and manufacturing: To compound, blend, extract, infuse or otherwise make or prepare a marijuana product.

Marijuana:

- a. Means all parts of the plant of the genus Cannabis, whether growing or not, as well as the seeds from the plant, the resin extracted from any part of the plant, and every compound, manufacture, salt, derivative, mixture or preparation of the plant or its seeds or resin.
- b. Includes cannabis as defined in A.R.S. § [13-3401](#).
- c. Does not include industrial hemp, the fiber produced from the stalks of the plant of the genus Cannabis, oil or cake made from the seeds of the plant, sterilized seeds of the plant that are incapable of germination, or the weight of any other ingredient combined with marijuana to prepare topical or oral administrations, food, drink or other products.

Marijuana concentrate:

- a. Means resin extracted from any part of a plant of the genus Cannabis and every compound, manufacture, salt, derivative, mixture or preparation of that resin or tetrahydrocannabinol.
- b. Does not include industrial hemp or the weight of any other ingredient combined with cannabis to prepare topical or oral administrations, food, drink or other products.

Marijuana establishment: An entity licensed by the Department to operate all of the following:

- a. A single retail location at which the licensee may sell marijuana and marijuana products to consumers, cultivate marijuana and manufacture marijuana products.
- b. A single off-site cultivation location at which the licensee may cultivate marijuana, process marijuana and manufacture marijuana products, but from which marijuana and marijuana products may not be transferred or sold to consumers.
- c. A single off-site location at which the licensee may manufacture marijuana products and package and store marijuana and marijuana products, but from which marijuana and marijuana products may not be transferred or sold to consumers.

Marijuana products: Marijuana concentrate and products that are composed of marijuana and other ingredients and that are intended for use or consumption, including edible products, ointments, and tinctures.

Marijuana testing facility: The Department or another entity that is licensed by the Department to analyze the potency of marijuana and test marijuana for harmful contaminants.

Medical marijuana: All parts of marijuana as defined by A.R.S. § [36-2801\(8\)](#), used pursuant to the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency.

Medical marijuana caregiver facility: A facility assisting with the use of medical marijuana and operated by an individual or entity registered by the state of Arizona according to the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency, including compliance with security measures.

Medical marijuana cultivation: The growing of medical marijuana plants, as authorized by the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency, including compliance with security measures.

Medical marijuana dispensary: A nonprofit entity as defined in A.R.S. § [36-2801\(11\)](#), and operated by an individual or entity registered by the state of Arizona according to the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency, including compliance with security measures.

Medical marijuana processing facility: A facility that:

- a. Engages in the growing of medical marijuana and/or incorporates medical marijuana into consumable or edible goods by the means of cooking, or blending;
- b. Is operated by an individual or entity registered by the state of Arizona according to the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency, including compliance with security measures; and
- c. Is associated with a medical marijuana dispensary.

Medical marijuana qualifying patient: A person who has been diagnosed by a physician as having a debilitating medical condition as defined in A.R.S. § [36-2801.13](#) and is registered with the state of Arizona according to the Arizona Medical Marijuana Act and the regulations promulgated by the Arizona Department of Health Services or its successor agency.

Nonprofit medical marijuana dispensary: A nonprofit entity as defined in A.R.S. § [36-2801\(12\)](#).

Open space: A public park, public sidewalk, public walkway or public pedestrian thoroughfare.

Person: An individual, partnership, corporation, association, or any other entity of whatever kind or nature.

Process and processing: To harvest, dry, cure, trim or separate parts of the marijuana plant.

Public place: Has the same meaning prescribed in the Smoke-Free Arizona Act, A.R.S. § [36-601.01](#) and further regulated in Chapter [10](#), Offenses, Article [10-2](#), Smoking, of the Town Code of the Town of Clarkdale.

Smoke: To inhale, exhale, burn, carry or possess any lighted marijuana or lighted marijuana products, whether natural or synthetic.

Storefront location: The use shall be located in a permanent building on an established foundation adhering to Town building codes and shall not include any temporary, portable or self-powered mobile facilities, or trailer, cargo container or motor vehicle.

C. Marijuana Establishments Permitted – Nonresidential.

1. If authorized by state law and a valid permit has been obtained from the Town, a marijuana establishment or a medical marijuana dispensary is permitted in Clarkdale, subject to the following conditions and limitations:

- a. To the fullest extent allowable by law, shall be authorized in Clarkdale for:
 - i. A dual licensee who operates both a nonprofit medical marijuana dispensary and marijuana establishment.

- ii. Any other entity licensed by the Department to provide marijuana or marijuana products to consumers.
2. Shall be authorized in the Industrial Zoning District.
3. Shall be authorized in Commercial and Central Business District Zoning Districts, except that there shall be no cultivation.
4. Infusion of marijuana into food products by a marijuana establishment with a valid food establishment license shall be permitted as a conditional use in the Commercial and Central Business District Zoning Districts.
5. Shall not be located within 500 feet of a public or private school, a childcare facility or a facility that provides preschool programs~~a preschool, kindergarten, elementary, secondary or high school~~. This distance shall be measured from the lot line of the property in which the business is conducted or proposed to be conducted to the property line of the protected use.
6. Shall be located in a permanent building on an established foundation adhering to Town building codes and shall not include any temporary, portable or self-powered mobile facilities, or trailer, cargo container or motor vehicle.
7. Shall be a total maximum 1,500 square feet. Maximum square footage may be expanded subject to use permit application and hearing procedures set forth under Chapter 5, Conditional Use Permit, of the Zoning Code of the Town of Clarkdale.
8. The secure storage area for the marijuana stored at the location shall not exceed 500 square feet of the total 1,500-square-foot maximum floor area of the facility. Maximum square footage may be expanded subject to use permit application and hearing procedures set forth under Chapter 5, Conditional Use Permit, of the Town of Clarkdale Zoning Code.
9. Shall not provide drive-thru services or offsite deliveries of marijuana or marijuana products.
10. Shall allow on-site consumption or ingestion of food products infused with marijuana by a marijuana establishment only in the Commercial or Commercial Business Districts

with a conditional use permit and with a valid food establishment license in the storefront location where the infused food product was produced.

11. Shall provide for proper disposal of marijuana remnants or by-products. The remnants or by-products shall not to be placed within the facility's exterior refuse containers, Town trash can, bin or other Town facility, or in any park refuse container unless authorized by the Town.

12. Shall not emit dust, fumes, vapors or odors into the environment from the facility and shall ensure that ventilation, air filtration, building and design standards are compatible with adjacent uses and the requirements of adopted building codes of the Town of Clarkdale.

13. Shall not sell marijuana or marijuana products, except as permitted by state law to consumers.

14. Shall not display or keep marijuana or marijuana products that are visible from outside the premises.

15. Shall be located in a storefront with windows facing the street. Window covers shall be open during business hours.

16. Shall utilize one (1) secure entrance/exit for customer use where purchasing area is located.

17. Shall comply with applicable county health regulations for food preparation and handling.

18. Shall submit a written security plan to the Community Development Department that describes the actions taken to deter and prevent unauthorized entrance into limited access areas including use of security equipment, exterior lighting to facilitate surveillance, and electronic monitoring such as video cameras.

19. For a marijuana establishment located in the Industrial (I) Zoning District that engages in cultivation or manufacturing, shall submit a written operations plan to the Community Development Department that describes the following:

- a. Procedures showing that the marijuana cultivation will be conducted in accordance with state and local laws and regulations regarding use and disposal of pesticides and fertilizers.
- b. The legal water source, irrigation plan, wastewater systems to be used, and projected water use.
- c. The plan for addressing odor and other public nuisances that may derive from the establishment.

20. If the Department has not adopted final rules pursuant to this section at the time marijuana establishment licenses are issued pursuant to this section, licensees shall comply with the rules adopted by the Department to implement Chapter 28.1 of A.R.S. § [36-2854](#) except those that are inconsistent with this section.

D. Marijuana Testing Facility Permitted.

1. It shall be unlawful for a person to operate a marijuana testing facility at any location within the Town without obtaining a security plan approval and business license permit from the Town Clerk or his/her designee in accordance with Town Code, including any application and review procedures pursuant to regulations promulgated by the Arizona Department of Health Services.
2. A marijuana testing facility is permitted in the Town of Clarkdale subject to the following conditions:
 - a. Shall ensure that access to the area of the facility where marijuana or marijuana products are being tested or stored for testing is limited to a facility's owners or authorized agents.
 - b. Shall ensure that transportation of marijuana or marijuana products is in compliance with applicable law.
 - c. Shall comply with all testing processes, protocols, standards, and criteria adopted by the Department for testing marijuana and marijuana products.
 - d. Shall maintain records, equipment and instrumentation as required by the Department.

e. Shall submit a written security plan to the Town that specifies the measures that will be taken to deter and prevent unauthorized entrance into limited access areas including the use of security equipment to detect unauthorized intrusion, exterior lighting to facilitate surveillance, and electronic monitoring such as video cameras that provide coverage of all entrances to and exits from limited access areas and all entrances to and exits from the building and has sufficient recording resolution.

f. If the Department has not adopted final rules pursuant to this section at the time marijuana testing facility licenses are issued pursuant to this section, licensees shall comply with the rules adopted by the Department to implement Chapter 28.1 of A.R.S. § [36-2854](#) except those that are inconsistent with this section.

E. Individual's Primary Residence for Personal Use.

1. To the fullest extent allowable by law, marijuana possession, consumption, processing, manufacturing, transportation, and cultivation is permitted in a Residential Zoning District in Clarkdale and is subject to the following conditions and limitations:

a. It shall be unlawful for any individual who is at least twenty-one (21) years of age to possess, transport, cultivate or process more than six (6) marijuana plants.

b. It shall be unlawful for two (2) or more individuals who are at least twenty-one (21) years of age to possess, transport, cultivate or process more than twelve (12) marijuana plants at the individuals' primary residence.

c. Except as provided by A.R.S. § [36-2801](#) et al. and this section, it shall be unlawful for an individual to otherwise cultivate marijuana in a Residential Zoning District within the Clarkdale Town limits.

d. Individuals shall not process or manufacture marijuana by means of any liquid or gas other than alcohol, that has a flashpoint below one hundred (100) degrees Fahrenheit.

e. Kitchens, bathrooms, and primary bedroom(s) shall be used for their intended use and shall not be used primarily for residential marijuana processing, manufacturing, or cultivation.

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- f. A residence shall not emit dust, fumes, vapors, or odors into the environment and individuals shall ensure that ventilation, air filtration, building and design standards are compatible with adjacent uses and the requirements of adopted building codes of the Town of Clarkdale.
 - g. Cultivation shall be limited to a closet, room, greenhouse, or other enclosed area on the grounds of the residence equipped with a lock or other security device that prevents access by minors.
 - h. Cultivation shall take place in an area where the marijuana plants are not visible from public view without using binoculars, aircraft, or other optical aids.
2. If the Department has not adopted final rules pursuant to this section at the time the “Smart and Safe Arizona Act” is effectuated, individuals shall comply with the rules adopted by the Department to implement Chapter 28.1 of A.R.S. § [36-2854](#) except those that are inconsistent with this section. (Created by Ordinance #409 on 11/10/20; effective 12/10/20)