NOTICE OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, MARCH 24, 2026 AT 2:30 PM

In Person: Clark Memorial Clubhouse, 19 N. Ninth St., Clarkdale AZ
OR
Join Zoom Meeting
https://us02web.zoom.us/j/83670001370
Meeting ID: 836 7000 1370

Unless otherwise stated, the public will have physical access to the meeting place 15 minutes prior to the meeting start time.

Town of Clarkdale Vision

The Town of Clarkdale capitalizes on our unique history, proximity to the Verde River, and small-town charm. We cultivate an environment where residents and businesses can thrive.
We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

PURSUANT TO A.R.S. §38-431.02, NOTICE IS HEREBY GIVEN to the members of the Common Council of the Town of Clarkdale and to the general public that the Town of Clarkdale Town Council will hold a Regular Meeting open to the public on Tuesday, March 24, 2026, at 2:30 PM in a hybrid meeting via Zoom Video Conference or in person at 19 N. Ninth Street, Clarkdale, Arizona, Clark Memorial Clubhouse, Men's Lounge. Members of the Clarkdale Common Council will attend either in person or by telephone, video or internet conferencing. Pursuant to A.R.S. §38-431.03, the Council may vote to recess the meeting and move into Executive Session on any item, which will be held immediately after the vote and will not be open to the public. Upon completion of Executive Session, the Council may resume the meeting, open to the public, to address the remaining items on the agenda.
Supporting documentation and staff reports furnished to the Council with this agenda are available for review on the Town website at www.clarkdale.az.gov and the Town Clerk's Office.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PUBLIC COMMENT**
   The Town Council invites the public to provide comments at this time. Members of the Town Council may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. §38-431.01, action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for further

consideration and decision at a later date. Persons interested in making comments on a specific agenda item are asked to complete a brief form and submit it to the Clerk or liaison during the meeting. Each speaker is asked to limit their comments to three minutes unless a different amount of time is noted on the agenda or is determined by the Presiding Officer or by a majority vote of the Council, Commission or Committee.

4. REPORTS

Departmental Reports (submitted with Council packet) –
Summary of written reports from Town Departments and other agencies:

- Building Permit Report
- Grants Report
- Human Resources Report
- Magistrate Court Report
- Parks and Recreation Report
- Police Department Report
- Verde Valley Humane Society
- Water and Wastewater Report
- Finance Report

5. STAFF INTRODUCTIONS

A. Swearing-in of Police Officer Timothy Hinrichs

6. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes of the Common Council
Consider and act upon the draft minutes from the regular meeting held on March 10, 2026, and the special meeting held on March 12, 2026.

B. Magistrate Services for the Town of Clarkdale
Consider and act upon an agreement for Clarkdale Magistrate Services and re-appoint Catherine Kelley to serve as the Clarkdale Town Magistrate.

C. Resolution #1757 - Designating the Chief Fiscal Officer for 2027
Consider and act upon Resolution #1757 - Designating the Chief Fiscal Officer for officially submitting the Fiscal Year 2027 Expenditure Limitation Report to the Arizona Auditor General.

D. Mingus Union High School Facility Use Agreement
Consider and act upon the Facility Use Agreement for the use of Town facilities by Mingus Union High School.

E. Public Safety Personnel Retirement System (PSPRS) Pension Funding Policy

Consider and act upon the annual Town of Clarkdale Public Safety Retirement System (PSPRS) Pension Funding Policy for fiscal year ending June 30, 2027.

F. NACOG Regional Priority Projects List

Consider and act upon the Northern Arizona Council of Governments (NACOG) 2027 Regional Priority Projects List (RPPL) application for construction of the Luke Lane and Broadway Improvement Project in the amount of $8,306,560.

G. Ratification of the 2026 Better Utilizing Investments to Leverage Development (BUILD) Grant Application

Consider and act upon the ratification of the 2026 BUILD grant application for construction of the Cement Plant Road Multi-Modal Improvement Project in the amount of $8,283,737.

H. Ratification of Two Congressionally Directed Spending (CDS) FY27 Federal Appropriations Applications

Consider and act upon the ratification of two CDS FY27 Federal Appropriations applications to fund construction of a new water storage tank in the amount of $3,018,164 and design of a new wastewater treatment plant in the amount of $1,494,572.

I. Purchase of New Vehicles for the Police Department

Consider and act upon proposals from UP.FIT for the purchase of two electric vehicles and upfitting for $210,670.65 for the Clarkdale Police Department.

7. NEW BUSINESS

A. Proclamation - Week of the Young Child

Discuss, consider and at upon a proclamation declaring April 11-17, 2026, as the Week of the Young Child in the Town of Clarkdale.

B. 2026 Transportation Alternatives Program (TAP) Grant

Discuss, consider, and act upon approval of the TAP grant application for construction of the Clarkdale Parkway Project, in the amount of $4,427,016.

8. POSSIBLE VOTE TO ENTER EXECUTIVE SESSION - The Council may vote to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03(A)(1) discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries and disciplining or resignation of a public officer and/or A.R.S. § 38-431.03 (A)(3) discussion or consultation for legal advice with the attorney or attorneys of the public body and or A.R.S. § 38-431.03 (A)(7) discussion or consultations with designated representatives of the public body in order to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property.

A. Town Manager Position

B. Mountain Gate Street Lights

C. Land For Sale on Broadway

9. **RESUMPTION OF REGULAR MEETING - Immediately following the executive session, the Council will resume public session.**

   A. **Town Manager Position**
      Discuss, consider and act upon the Town Manager position.

   B. **Mountain Gate Street Lights**
      Discuss, consider and act upon Mountain Gate street lights.

   C. **Land For Sale on Broadway**
      Discuss, consider and act upon land for sale on Broadway.

10. **FUTURE AGENDA ITEMS**
    Town Council may propose items to be placed on a future agenda. This item is for discussion only.

11. **ADJOURNMENT**

Values

Values are the guiding principles that provide an organization with purpose and direction. The Town of Clarkdale's organizational values are:

COPPER
Customer focused
Open, transparent and equitable
Preserving our history, charm, and environment
Planning for a sustainable future
Economic and social resiliency
Resourceful and innovative

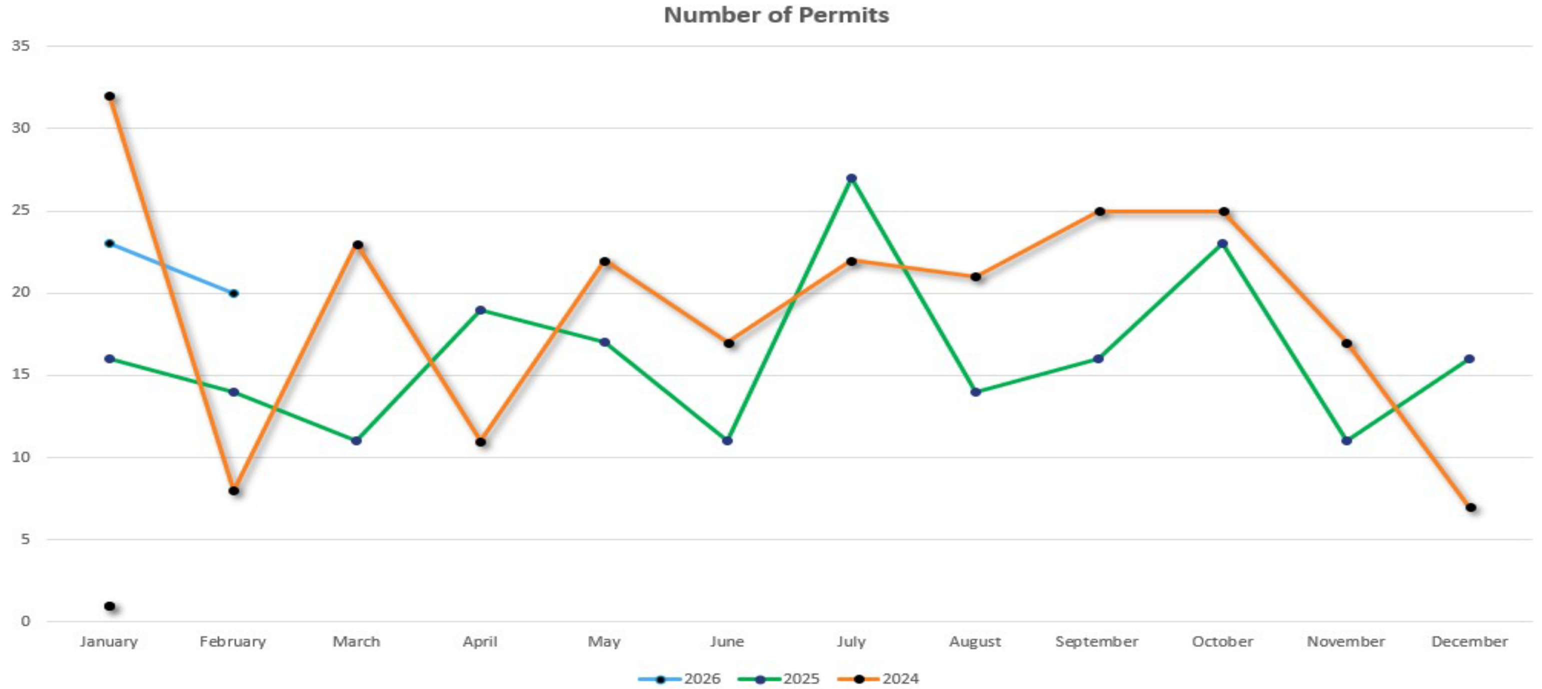
Mission

The Town of Clarkdale serves the community by providing amenities, infrastructure, services, and public safety to enhance quality of life. We are stewards of our history while we sustainably and resiliently plan for the future with an emphasis on community engagement and transparency.

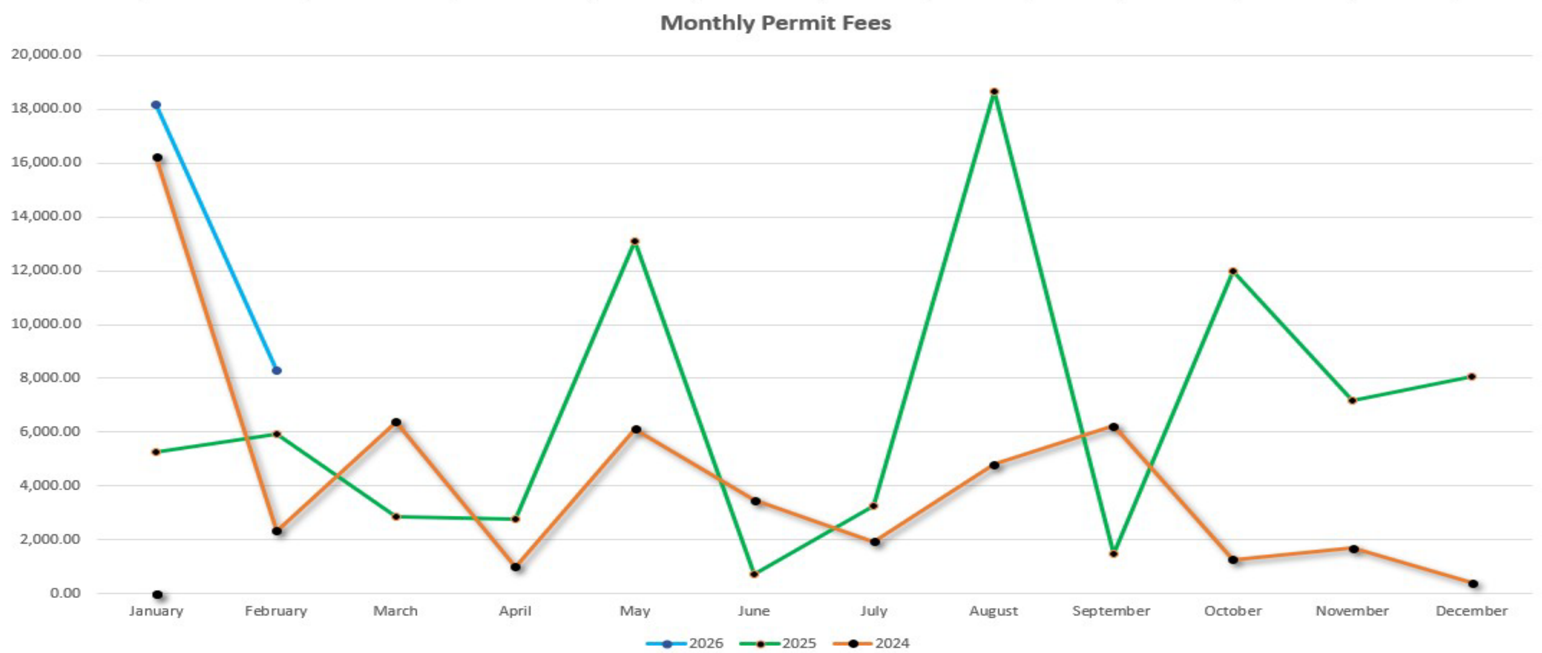
Persons with a disability may request reasonable accommodations by contacting the Town Hall at (928) 639-2400 (TTY: 1-800-367-8939) at least 72 hours in advance of the meeting.

Building Permit Report

Number of Permits												
Year	January	February	March	April	May	June	July	August	September	October	November	December
2026	23	20										
2025	16	14	11	19	17	11	27	14	16	23	11	16
2024	32	8	23	11	22	17	22	21	25	25	17	7

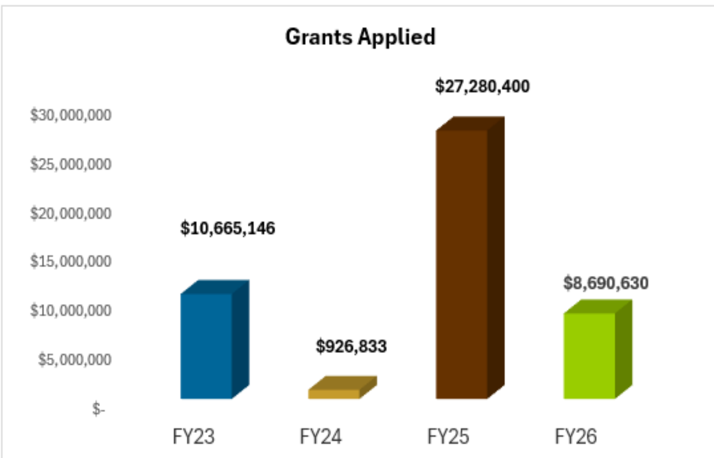


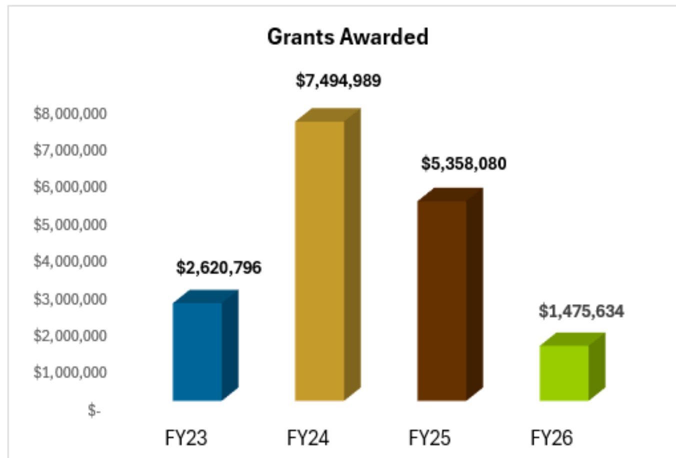
MONTHLY FEES												
Year	January	February	March	April	May	June	July	August	September	October	November	December
2026	18,177.08	8,284.14										
2025	5,273.13	5,937.60	2,862.57	2,762.75	13,097.14	721.00	3,266.40	18,669.39	1,457.22	11,978.04	7,154.23	8,063.45
2024	16,233.49	2,330.00	6,382.00	987.50	6,113.90	3,465.00	1,925.00	4,791.23	6,227.88	1,260.00	1,675.00	400.00



Grants and Donations as of February 2026

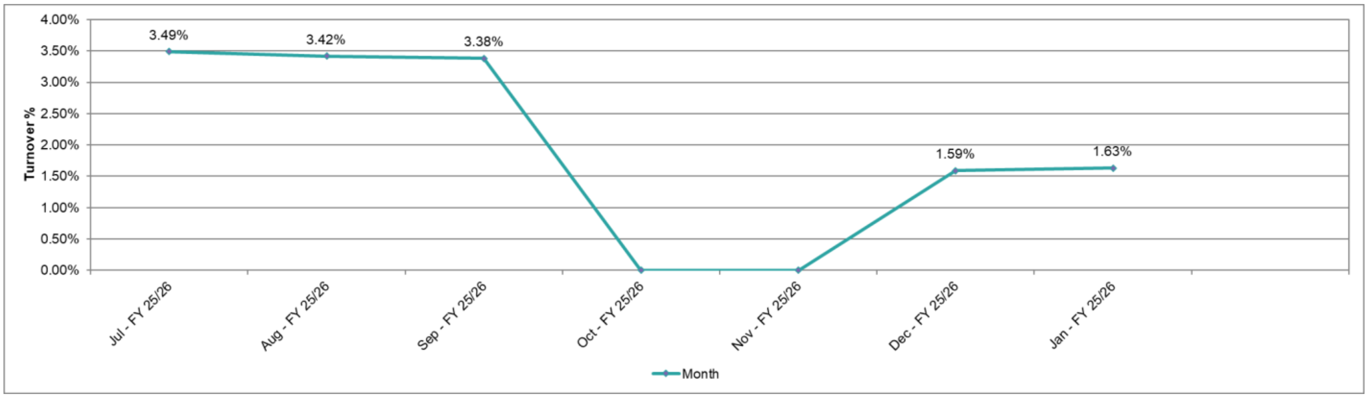
KPI - Donations and Grants



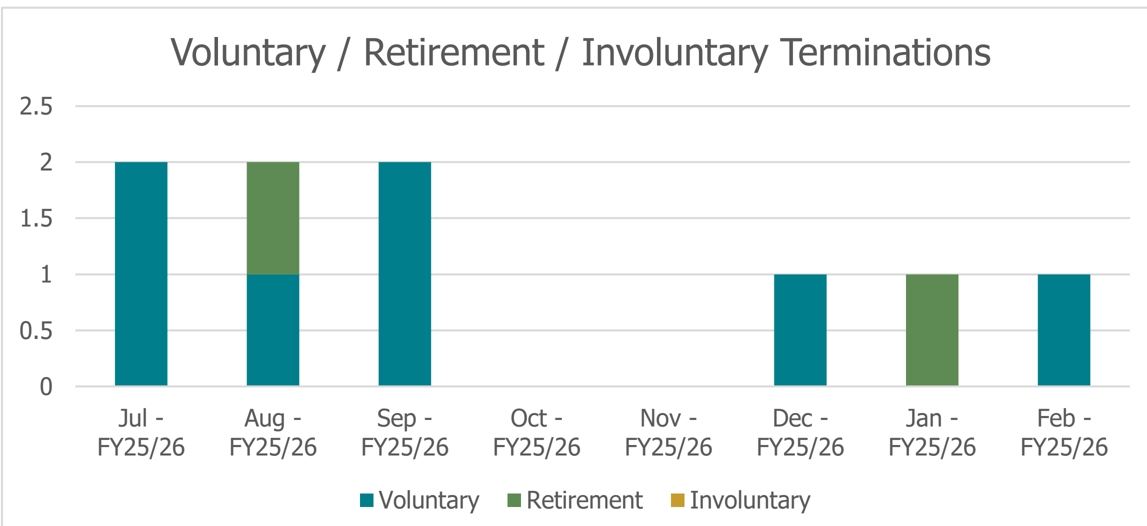


Total Grants Applied	**$ 47,563,009**	**Total Grants Awarded**	**$ 16,949,499**

HR Monthly Report
TOC Turnover Rate FY '26



PERIOD	OVERALL TURNOVER %	TOTAL TERMINATIONS	AVERAGE HEADCOUNT
Jul - FY 25/26	3.49%	2	57.38
Aug - FY 25/26	3.42%	2	58.50
Sep - FY 25/26	3.38%	2	59.23
Oct - FY 25/26	0.00%	0	60.00
Nov - FY 25/26	0.00%	0	62.32
Dec - FY 25/26	1.59%	1	62.94
Jan - FY 25/26	1.63%	1	61.32



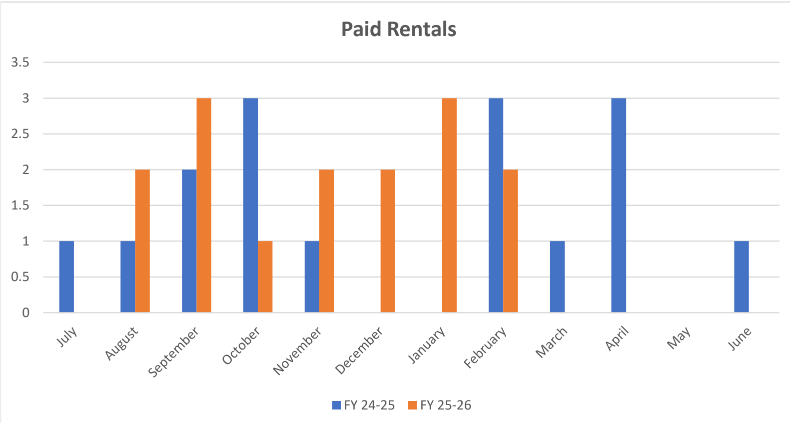
PERIOD	Voluntary	Retirement	Involuntary
Jul - FY25/26	2	0	0
Aug - FY25/26	1	1	0
Sep - FY25/26	2	0	0
Oct - FY25/26	0	0	0
Nov - FY25/26	0	0	0
Dec - FY25/26	1	0	0
Jan - FY25/26	0	1	0

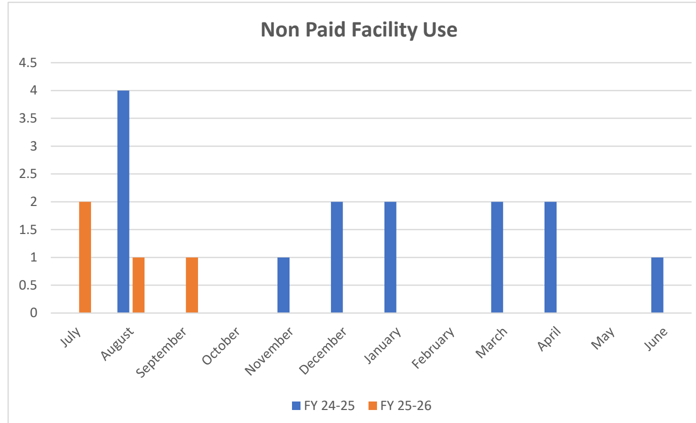
Clarkdale Magistrate Court

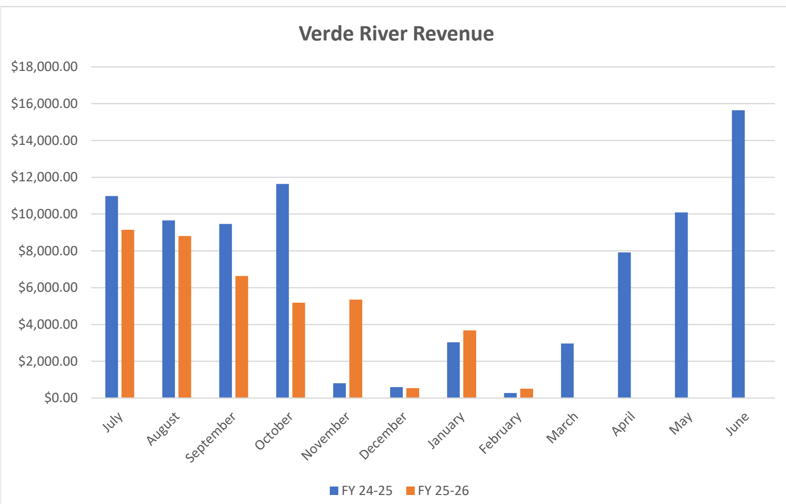
February 2025-2026 Comparative Stats

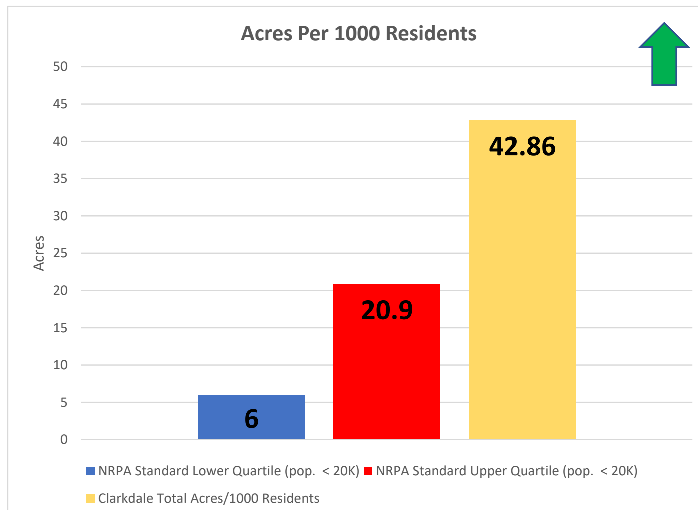
	Feb 2025	Feb 2026
Criminal Cases	3	13
Civil Traffic Cases	29	45
Total Cases	32	58
Revenue to Town	$5,555	$3,749

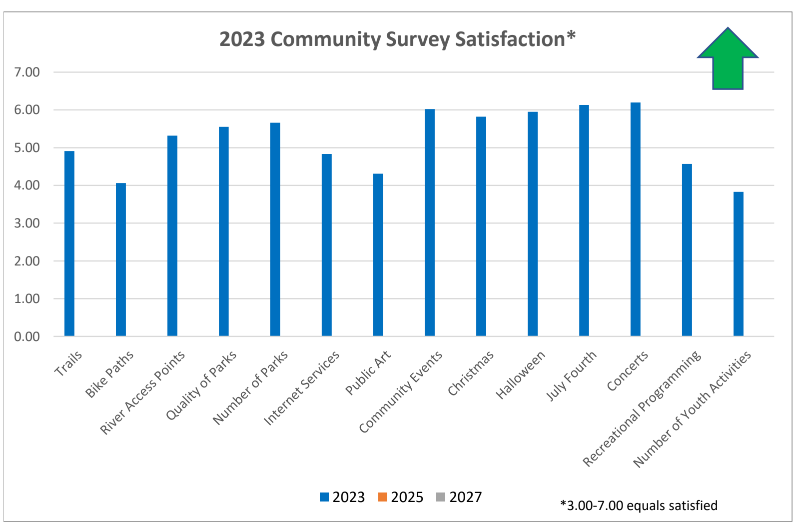
Parks Monthly Report: February 2026











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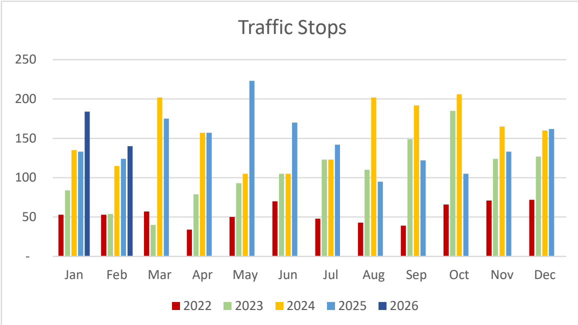
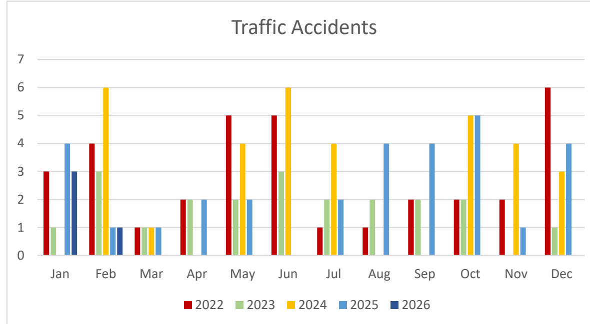
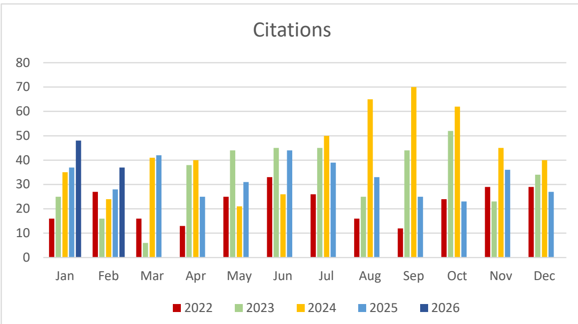
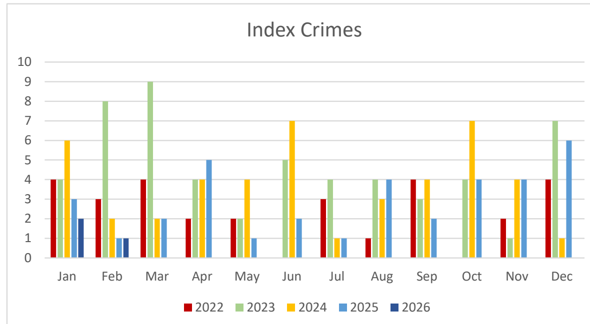
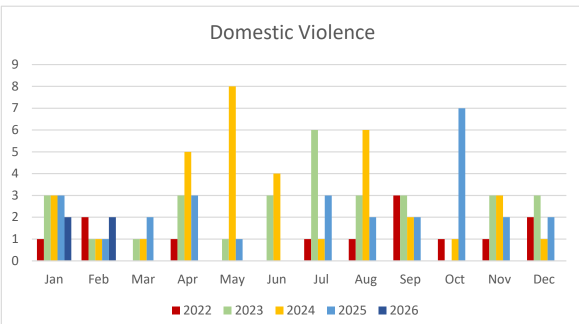
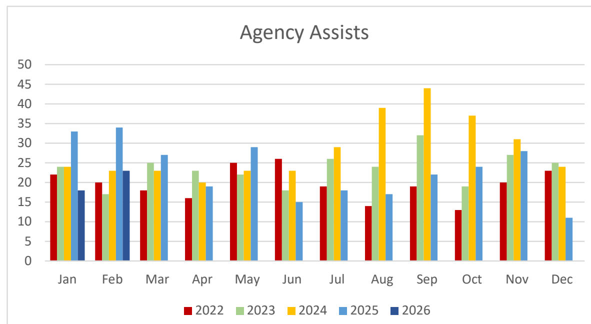


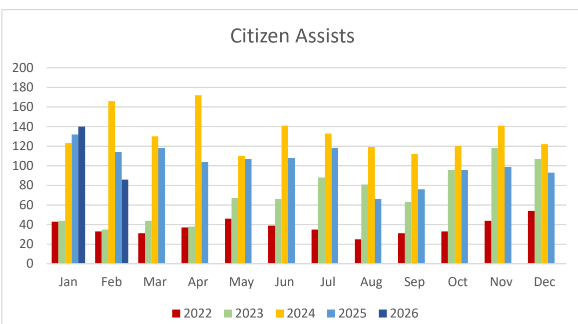












Febuary had one index crime: a domestic violence aggravated assault of a man by his son. The offender was arrested. Also in February, officers responded to one other domestic violence incident in which the parties were warned and separated. Officers investigated one non-injury, single-vehicle accident. Officers also made one DUI arrest, and arrested an aggressive man for threats and resisting arrest during a traffic stop.

ACO Intake Report - CLKD (By Animal Jurisdiction)

Enter from date: 02/01/2026
Enter to date: 02/28/2026

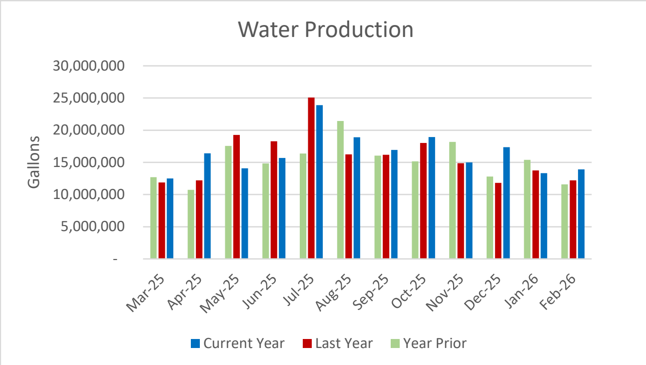
Total ACO Intakes from Clarkdale: 8

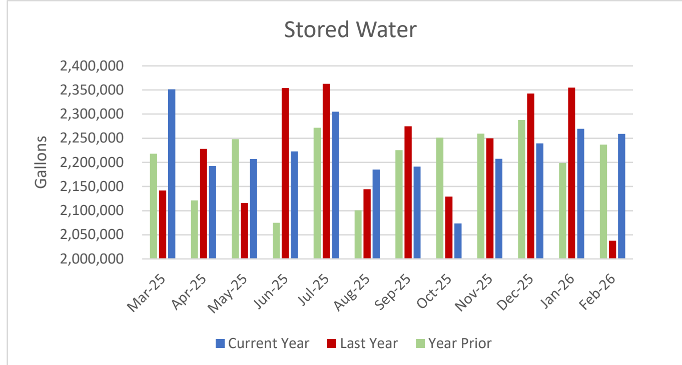
ENTRY DATE	SHELTER ID	DESCRIPTION	LOCATION FOUND	REASON	BROUGHT IN BY	DR NUMBER	OUTCOME
02/02/2026	D52614-0226	Female - Dog	1077 Ste Rte 89A[redacted]	Cottonwood-Outside Agency Assist	ACO-Ctnwd Autumn Durnez	W26001824 D26000344	Adoption 03/05/2026
02/02/2026	R52617-0226	Unknown - Hamster	1077 Ste Rte 89A[redacted]	Cottonwood-Outside Agency Assist	ACO-Ctnwd Autumn Durnez	W26001824 D26000344	Adoption 02/07/2026
02/02/2026	D52615-0226	Female - Dog	1077 Ste Rte 89A[redacted]	Cottonwood-Outside Agency Assist	ACO-Ctnwd Autumn Durnez	W26001824 D26000344	Adoption 03/05/2026
02/12/2026	D52635-0226	Male - Dog	[redacted] Calle Rosas	Cottonwood-Outside Agency Assist	D. Johnston Badge #747	D26000458	Reclaimed 02/22/2026
02/27/2026	C52669-0226	Male - Cat	[redacted] Richard St	Clarkdale-Owner Surrender			On Shelter
02/27/2026	C52670-0226	Male - Cat	[redacted] Richard St	Clarkdale-Owner Surrender			On Shelter
02/28/2026	C52671-0226	Female - Cat	[redacted] Richard St	Clarkdale-Owner Surrender			Adoption 03/05/2026
02/28/2026	C52672-0226	Female - Cat	[redacted] Richard St	Clarkdale-Owner Surrender			Adoption 03/05/2026

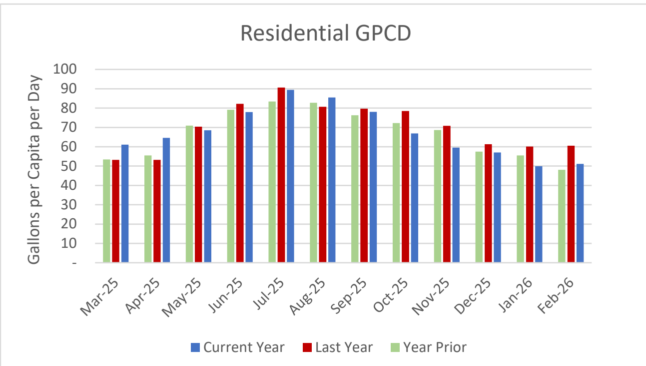
Total ACO Intakes from Clarkdale: 8

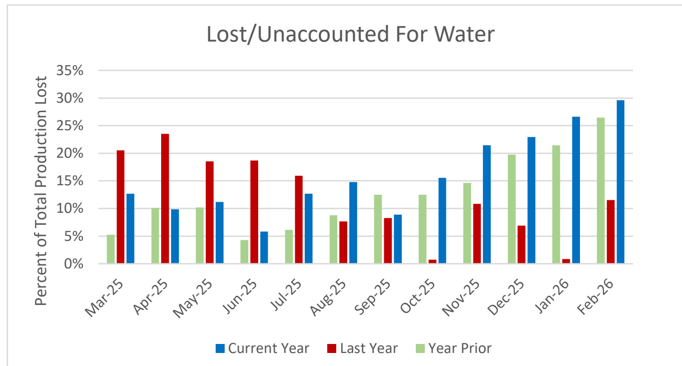
NOTE: On Feb. 2, 2026, officers responded to a death in Lamplighter Village. Cottonwood Animal Control assisted by taking the deceased person's pets to the shelter.

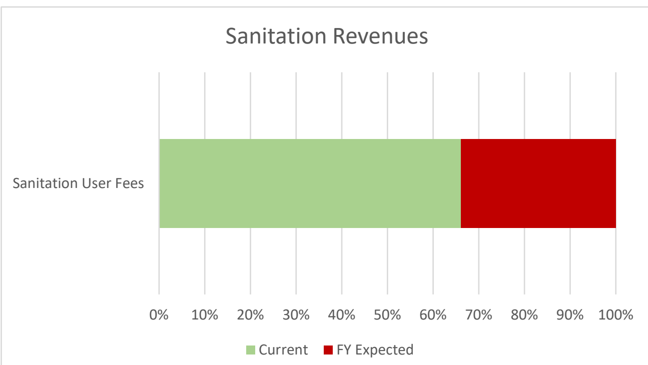
Public Works Monthly Report

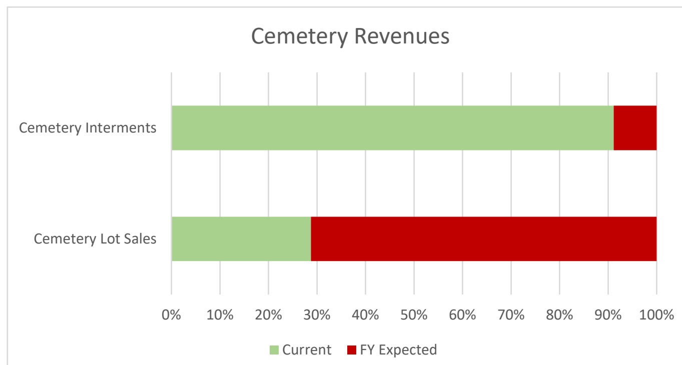


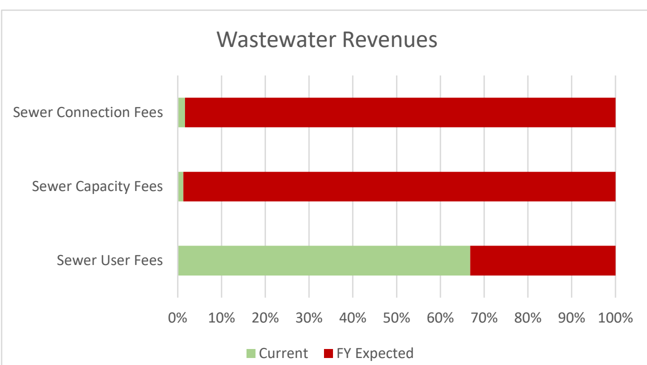


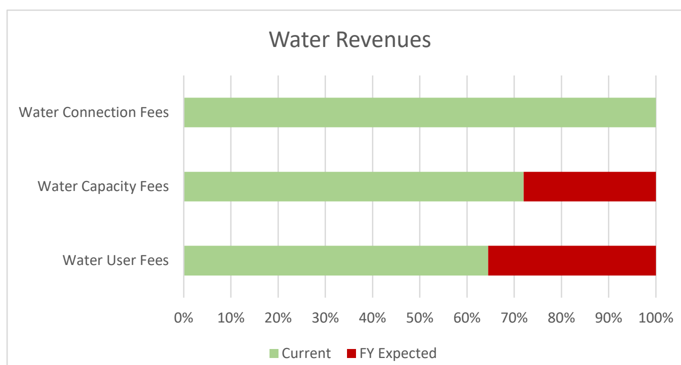


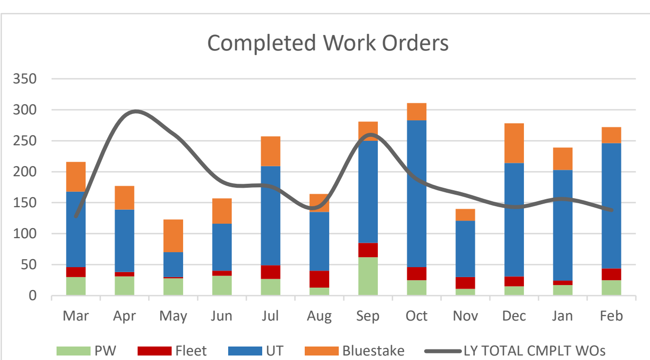












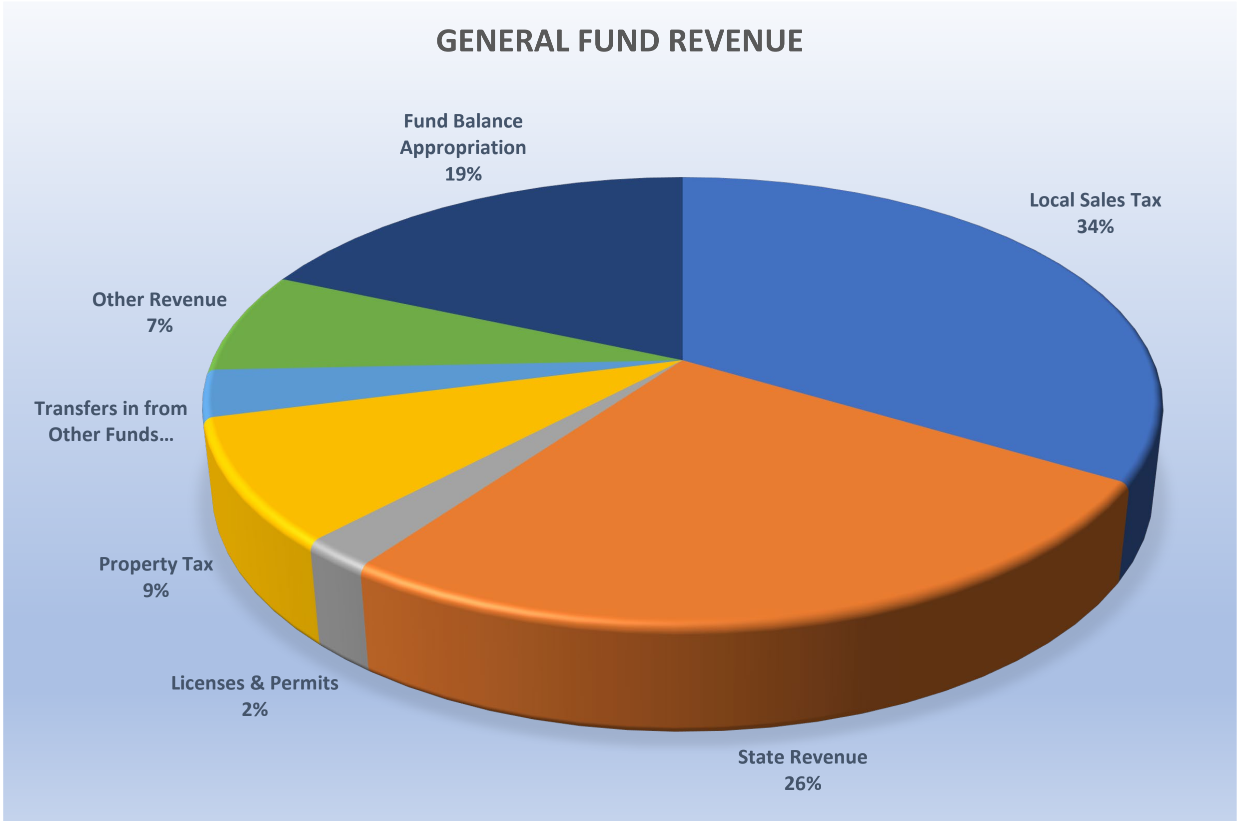
66% of FY completed as of 2/28/2026

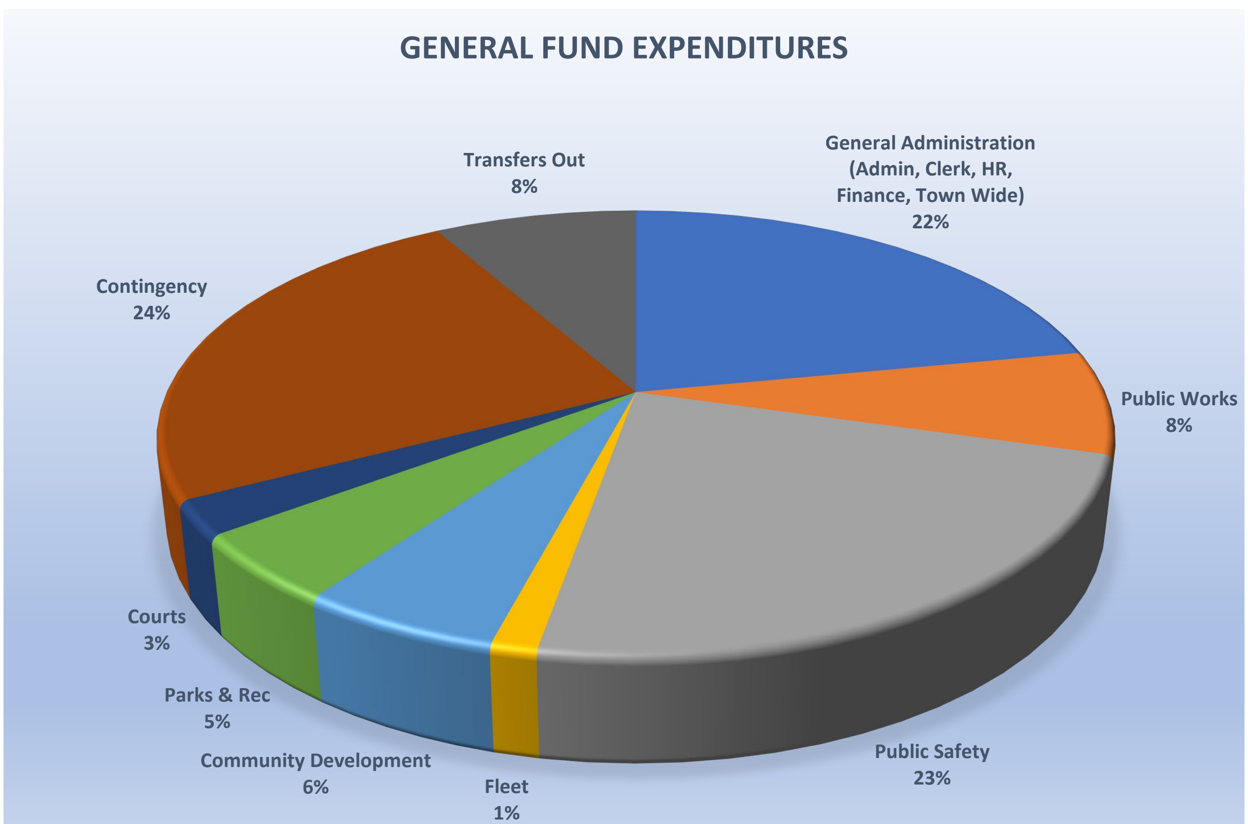
Water Connection Fees at 139% of expected for FY. Higher than expected due to non-development connections being billed "at cost" and unaccounted for in our forecasted revenues.

151 of 202 completed Utility Work Orders were meter changes.

Lost/unaccounted water remains high. This reporting data is for the period from 1/13/26 through 2/10/26. A plan of action to address water loss was created and implementation is in progress.

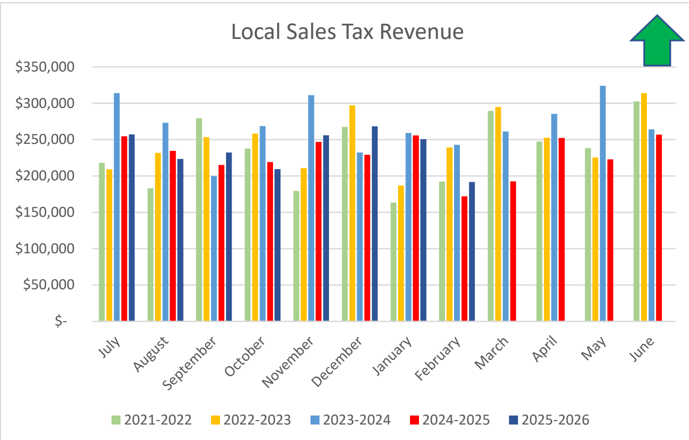
FY 2025-2026 Budgeted Revenue and Expenditures by Category

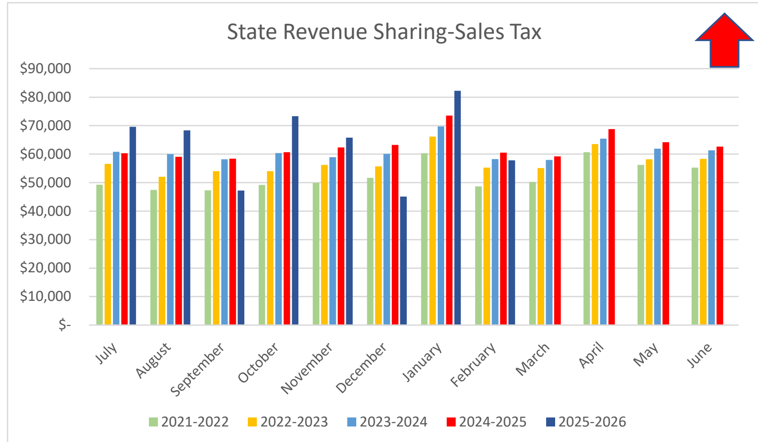


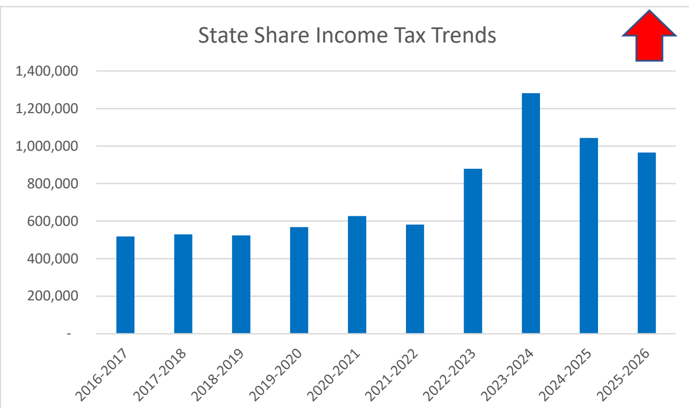


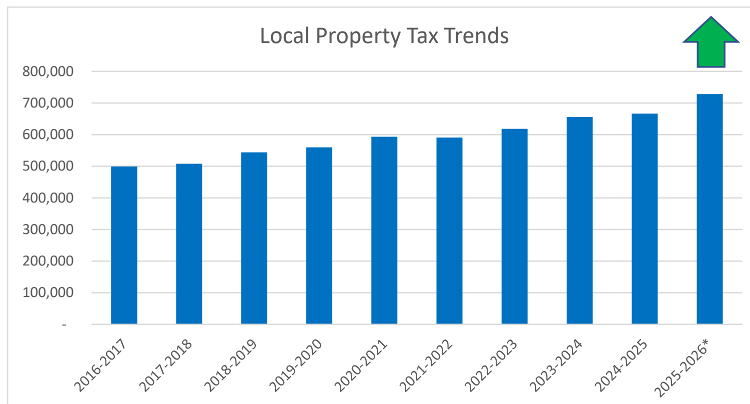
Finance Department Monthly Report

February 2026

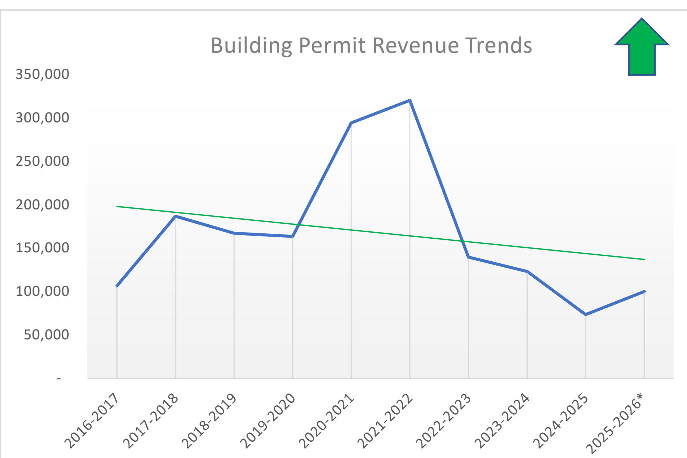








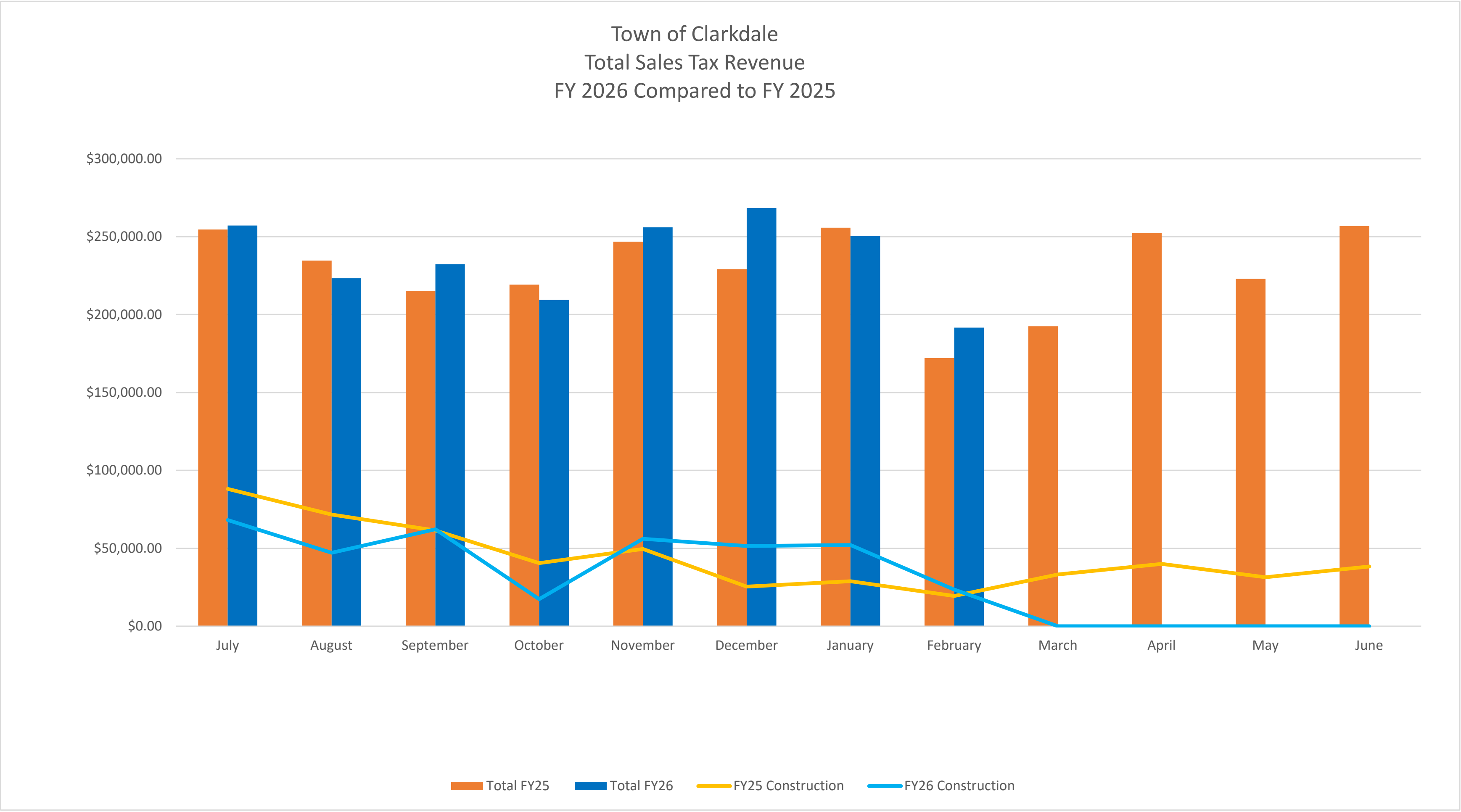
*Projected



*Projected

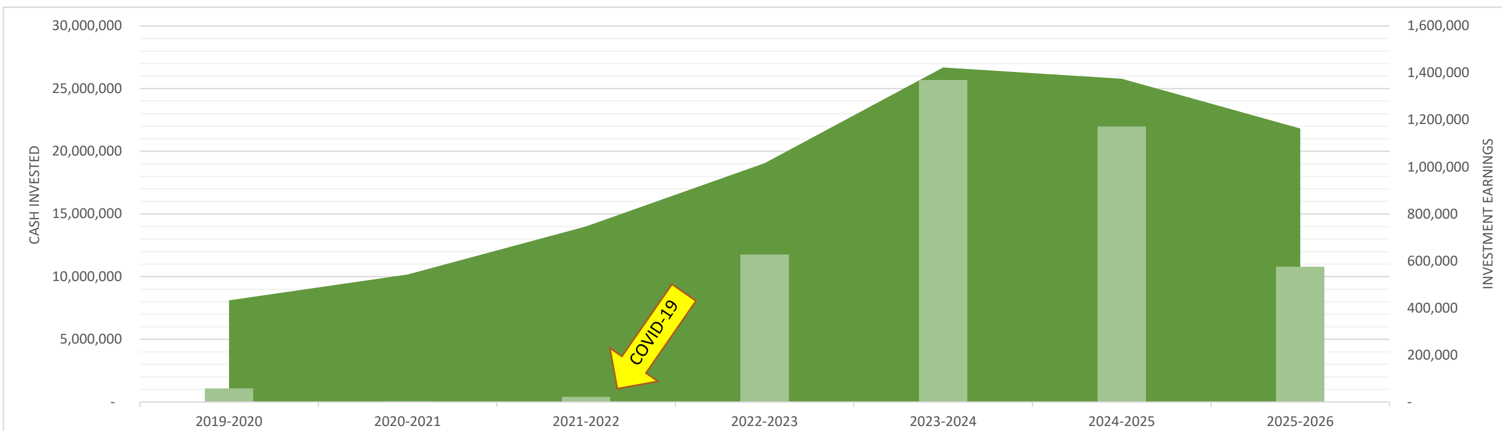
Comments

→ Local Sales Tax revenues have increased by 3% when compared to FY2025.
→ Construction Sales Tax has decreased by 2% when compared to FY2025.
→ State Revenue Sharing Sales Tax is on track to match FY2025 revenues.
→ State Income Tax Revenues are projected to decrease by 7% in FY2026.
→ Building Permit revenues have rebounded and appear to be on track to meet budget estimates.
→ Overall Investment earnings are exceeding budget estimates by 9%.
→ All data presented is based on pre-audit figures.


Town of Clarkdale
Total Sales Tax Revenue
FY 2026 Compared to FY 2025
$300,000.00
$250,000.00
$200,000.00
$150,000.00
$100,000.00
$50,000.00
$0.00
July
August
September
October
November
December
January
February
March
April
May
June
Total FY25
Total FY26
FY25 Construction
FY26 Construction

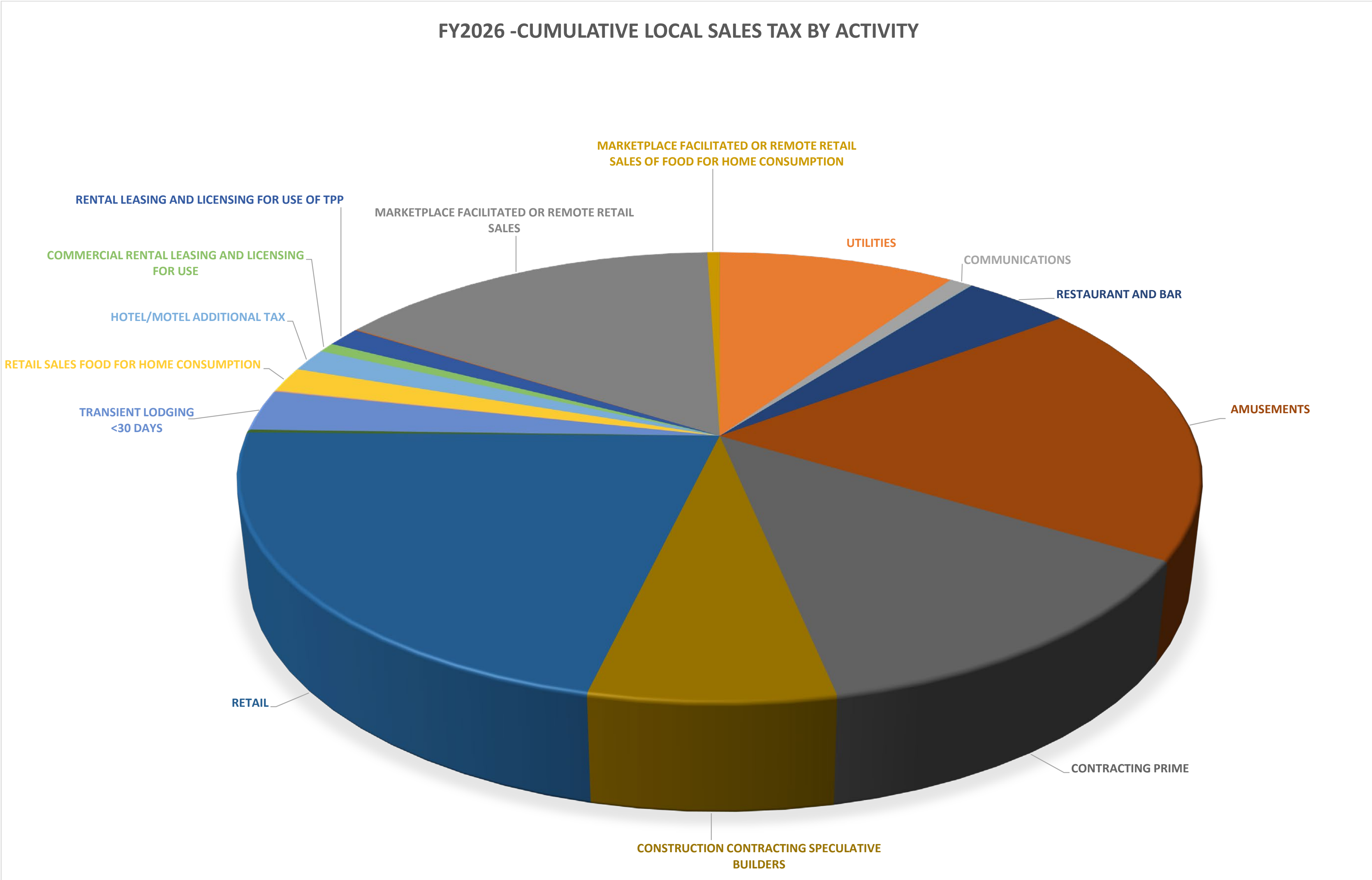
Finance Department Monthly Report
Investment Earnings

		FY2025-2026												
Fund	Budgeted (Annual)	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	Fiscal Year-to-Date
General Fund 01	$ 287,000	$ 15,376	$ 14,692	$ 14,911	$ 16,363	$ 15,875	$ 19,488	$ 20,164	$ 19,262					**$ 136,131**
Grants Fund (Bitter Creek Bridge) 16	$ 100,000	$ 26,986	$ 23,784	$ 21,860	$ 22,839	$ 19,961	$ 19,472	$ 19,643	$ 17,116					**$ 171,660**
Streets Fund 06	$ 34,000	$ 1,913	$ 1,920	$ 1,834	$ 544	$ 424	$ 425	$ 413	$ 360					**$ 7,834**
HURF Fund 03	$ 126,400	$ 2,331	$ 2,501	$ 2,512	$ 3,169	$ 1,680	$ 1,675	$ 1,639	$ 1,565					**$ 17,071**
Wastewater Fund 11	$ 75,400	$ 10,427	$ 10,465	$ 9,996	$ 9,511	$ 8,834	$ 7,782	$ 6,420	$ 5,014					**$ 68,449**
Cemetery Fund 19	$ 9,300	$ 1,848	$ 1,855	$ 1,771	$ 1,867	$ 1,747	$ 1,752	$ 1,701	$ 1,513					**$ 14,054**
Sanitation Fund 12	$ 810	$ 269	$ 270	$ 258	$ 359	$ 341	$ 342	$ 332	$ 318					**$ 2,489**
Water Fund 13	$ 120,000	$ 23,636	$ 23,723	$ 22,659	$ 19,908	$ 18,379	$ 18,061	$ 16,658	$ 15,056					**$ 158,079**
	$ 752,910	**$ 82,787**	**$ 79,210**	**$ 75,801**	**$ 74,560**	**$ 67,240**	**$ 68,996**	**$ 66,969**	**$ 60,204**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 575,767**
Percent of Year Passed		8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	**100%**	
Percent Collected vs. Budgeted		11%	22%	32%	41%	50%	60%	68%	76%	76%	76%	76%	**76%**	



Town funds are currently held in the State of Arizona Local Government Investment Pool, LGIP. The funds are invested in US Government Backed Securities with the with the following historical investment performance as of February 2026.

1 Month	QTD	3 Months	YTD	1 Year	3 Years	5 Years
3.62%	3.64%	3.68%	3.97%	4.07%	4.72%	3.28%


FY2026 -CUMULATIVE LOCAL SALES TAX BY ACTIVITY
MARKETPLACE FACILITATED OR REMOTE RETAIL SALES OF FOOD FOR HOME CONSUMPTION
RENTAL LEASING AND LICENSING FOR USE OF TPP
MARKETPLACE FACILITATED OR REMOTE RETAIL SALES
COMMERCIAL RENTAL LEASING AND LICENSING FOR USE
UTILITIES
COMMUNICATIONS
RESTAURANT AND BAR
HOTEL/MOTEL ADDITIONAL TAX
RETAIL SALES FOOD FOR HOME CONSUMPTION
TRANSIENT LODGING <30 DAYS
AMUSEMENTS
RETAIL
CONTRACTING PRIME
CONSTRUCTION CONTRACTING SPECULATIVE BUILDERS

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

01 -GENERAL FUND
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
LOCAL REVENUE	6,031,700.00	316,797.28	2,560,950.85	42.46	3,470,749.15
STATE REVENUE	2,153,000.00	172,333.19	1,371,813.29	63.72	781,186.71
TOTAL REVENUES	8,184,700.00	489,130.47	3,932,764.14	48.05	4,251,935.86
EXPENDITURE SUMMARY					
CONTINGENCY & TRANSFERS	2,511,700.00	56,000.00	447,710.00	17.82	2,063,990.00
ADMINISTRATION	235,300.00	18,292.54	163,314.99	69.41	71,985.01
TOWN CLERK	195,400.00	11,818.38	114,285.68	58.49	81,114.32
HUMAN RESOURCES	160,900.00	12,615.05	106,886.61	66.43	54,013.39
FINANCE	348,800.00	24,860.02	204,155.96	58.53	144,644.04
TOWN WIDE	857,900.00	36,746.52	566,196.87	66.00	291,703.13
COMMUNITY DEVELOPMENT	475,200.00	36,582.49	340,597.27	71.67	134,602.73
PARKS & RECREATION	335,800.00	20,195.91	162,263.35	48.32	173,536.65
COURT	205,500.00	5,791.48	105,938.29	51.55	99,561.71
POLICE	2,064,500.00	130,319.83	1,171,782.86	56.76	892,717.14
FLEET	110,200.00	9,506.50	81,675.44	74.12	28,524.56
VERDE RIVER RAPS	66,500.00	2,720.34	36,307.99	54.60	30,192.01
PUBLIC WORKS	617,000.00	38,034.94	341,108.17	55.28	275,891.83
TOTAL EXPENDITURES	8,184,700.00	403,484.00	3,842,223.48	46.94	4,342,476.52
REVENUES OVER/(UNDER) EXPENDITURES	0.00	85,646.47	90,540.66		(90,540.66)

01 -GENERAL FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LOCAL REVENUE					
01-4-4000-4001 FRANCHISE ROYALTIES	123,000.00	28,908.20	35,290.24	28.69	87,709.76
01-4-4000-4002 BUSINESS & HOME OCC LICENSES	8,800.00	180.00	8,410.00	95.57	390.00
01-4-4000-4003 BUILDING PERMITS	100,000.00	12,795.98	78,695.97	78.70	21,304.03
01-4-4000-4004 FACILITIES RENTALS	18,000.00	427.50	10,334.50	57.41	7,665.50
01-4-4000-4005 COURT FINES	56,000.00	3,947.33	19,911.88	35.56	36,088.12
01-4-4000-4006 LOCAL SALES TAX	2,150,000.00	173,080.23	1,144,781.61	53.25	1,005,218.39
01-4-4000-4007 ANIMAL CONTROL	1,800.00	240.00	1,410.00	78.33	390.00
01-4-4000-4008 PROPERTY TAX	728,000.00	28,450.35	491,348.74	67.49	236,651.26
01-4-4000-4009 FORFEITURES, AUCTION, REPOSS	1,000.00	0.00	0.00	0.00	1,000.00
01-4-4000-4010 REIMB FOR COURT APPOINTED ATTY	500.00	0.00	0.00	0.00	500.00
01-4-4000-4012 RESTITUTION TOC AS VICTIM	1,000.00	0.00	7.50	0.75	992.50
01-4-4000-4013 POLICE RECORD COPIES	500.00	139.36	1,433.36	286.67	(933.36)
01-4-4000-4016 CONSTRUCTION RELATED SALES TAX	600,000.00	23,554.21	365,288.57	60.88	234,711.43
01-4-4000-4018 INSURANCE REIMBURSEMENTS	43,000.00	0.00	0.00	0.00	43,000.00
01-4-4000-4019 GENERAL P&Z	5,000.00	655.00	4,580.00	91.60	420.00
01-4-4000-4030 PD POST STORAGE IMPOUND	500.00	150.00	450.00	90.00	50.00
01-4-4000-4033 LIQUOR LICENSE FEES	500.00	50.00	150.00	30.00	350.00
01-4-4000-4034 SPECIAL EVENT PERMIT-TOWN	1,000.00	100.00	708.00	70.80	292.00
01-4-4000-4035 REIMBURSE PW STAFF TIME	500.00	0.00	0.00	0.00	500.00
01-4-4000-4036 VERDE RIVER RAP OUTFITTER FEES	45,000.00	120.00	26,168.00	58.15	18,832.00
01-4-4000-4037 VR RAP DAY USE FEES&MAINT REIM	19,000.00	215.60	13,133.54	69.12	5,866.46
01-4-4000-4038 RIVER SPECIAL EVENT PERMIT	0.00	0.00	0.00	0.00	0.00
01-4-4000-4041 SOIL REMEDIATION PERMITS	0.00	0.00	0.00	0.00	0.00
01-4-4000-4043 SCHOOL RESOURCE OFFICER REVENU	0.00	0.00	0.00	0.00	0.00
01-4-4000-4051 AMBASSADOR REVENUE	700.00	432.00	923.04	131.86	(223.04)
01-4-4000-4060 PD OFFICER SAFETY EQUIPMENT	1,000.00	60.45	320.37	32.04	679.63
01-4-4000-4200 LEASE PROCEEDS	6,800.00	300.00	900.00	13.24	5,900.00
01-4-4000-4240 V RIVER MEMBERSHIP FEE REVENUE	1,000.00	50.00	570.00	57.00	430.00
01-4-4000-4350 SMART & SAFE FUNDS	26,000.00	0.00	14,005.55	53.87	11,994.45
01-4-4000-4500 MISCELLANEOUS INCOME	5,000.00	7.93	15,248.51	304.97	(10,248.51)
01-4-4000-4503 FINGER PRINTING REVENUE	4,000.00	320.00	1,370.00	34.25	2,630.00
01-4-4000-4504 PD VEHICLE USAGE RATE REV	10,000.00	0.00	2,503.00	25.03	7,497.00
01-4-4000-4505 RECORDS REQ, COPIES & FAXES	0.00	0.00	0.00	0.00	0.00
01-4-4000-4507 CC SURCHARGE REVENUE	3,000.00	217.75	1,813.11	60.44	1,186.89
01-4-4000-4700 INTEREST INCOME - LGIP 92147	287,000.00	19,262.39	136,131.36	47.43	150,868.64
01-4-4000-6007 ADMIN FEE TRAN IN FROM HURF	49,500.00	4,125.00	33,000.00	66.67	16,500.00
01-4-4000-6011 ADMIN FEE TRAN IN FROM SEWER	85,000.00	7,083.00	56,664.00	66.66	28,336.00
01-4-4000-6012 ADMIN FEE TRAN IN FROM SANITAT	38,600.00	3,217.00	25,736.00	66.67	12,864.00
01-4-4000-6013 ADMIN FEE TRAN IN FROM WATER	104,500.00	8,708.00	69,664.00	66.66	34,836.00
01-4-4000-6019 ADMIN FEE TRAN IN FROM CEMETER	0.00	0.00	0.00	0.00	0.00
01-4-4000-6030 TRANSFERS IN FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00
01-4-4000-6050 OFS-FUND BALANCE APPROPRIATION	1,506,500.00	0.00	0.00	0.00	1,506,500.00
TOTAL LOCAL REVENUE	6,031,700.00	316,797.28	2,560,950.85	42.46	3,470,749.15
STATE REVENUE					
01-4-4200-4030 STATE SALES TAX	756,000.00	57,813.67	472,004.97	62.43	283,995.03
01-4-4200-4031 STATE REV SHARE (INCOME TAX)	976,000.00	80,419.44	643,355.60	65.92	332,644.40

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

01 -GENERAL FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-4-4200-4035 STATE VEHICLE LIC TAX	421,000.00	34,100.08	256,452.72	60.92	164,547.28
TOTAL STATE REVENUE	2,153,000.00	172,333.19	1,371,813.29	63.72	781,186.71
TOTAL REVENUE	8,184,700.00	489,130.47	3,932,764.14	48.05	4,251,935.86

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CONTINGENCY & TRANSFERS					
01-5-2000-9400 CONTINGENCY	1,839,700.00	0.00	(290.00)	0.02-	1,839,990.00
01-5-2000-9801 TRANS OUT DES FUNDS STREETS	375,000.00	31,250.00	250,000.00	66.67	125,000.00
01-5-2000-9811 TRANSFER TO GRANT FUND	0.00	0.00	0.00	0.00	0.00
01-5-2000-9851 TRANSFER OUT TO CIP	297,000.00	24,750.00	198,000.00	66.67	99,000.00
01-5-2000-9852 TRANSFER TO GRANTS FUND	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY & TRANSFERS	2,511,700.00	56,000.00	447,710.00	17.82	2,063,990.00
ADMINISTRATION					
01-5-2100-6000 SALARIES-ADMINISTRATION	180,614.00	13,805.40	126,655.63	70.13	53,958.37
01-5-2100-6020 SOCIAL SECURITY	13,201.00	1,055.56	8,449.93	64.01	4,751.07
01-5-2100-6022 HEALTH INSURANCE	13,202.00	1,101.05	8,808.55	66.72	4,393.45
01-5-2100-6023 WORKERS COMP INSURANCE	465.00	0.00	289.93	62.35	175.07
01-5-2100-6024 STATE RETIREMENT	20,708.00	1,656.64	15,281.44	73.79	5,426.56
01-5-2100-6026 HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
01-5-2100-6030 TRAVEL & EDUCATION	3,600.00	602.98	1,534.49	42.62	2,065.51
01-5-2100-6035 TRANS & COMM ALLOWANCE	0.00	0.00	0.00	0.00	0.00
01-5-2100-7015 BUSINESS MEETINGS & MEALS	250.00	0.00	207.69	83.08	42.31
01-5-2100-7020 OFFICE SUPPLIES	500.00	0.00	14.65	2.93	485.35
01-5-2100-7022 DUES & ASSOCIATIONS	1,800.00	0.00	1,601.00	88.94	199.00
01-5-2100-7050 TELEPHONE & INTERNET	660.00	70.91	471.68	71.47	188.32
01-5-2100-8000 EQUIPMENT PURCHASE	300.00	0.00	0.00	0.00	300.00
TOTAL ADMINISTRATION	235,300.00	18,292.54	163,314.99	69.41	71,985.01
TOWN CLERK					
01-5-2101-6000 SALARIES-TOWN CLERK	93,007.00	7,115.20	60,123.44	64.64	32,883.56
01-5-2101-6001 SALARIES TOWN COUNCIL	14,400.00	1,200.00	9,600.00	66.67	4,800.00
01-5-2101-6020 SOCIAL SECURITY	7,906.00	611.24	5,149.61	65.14	2,756.39
01-5-2101-6022 HEALTH INSURANCE	18,412.00	1,537.23	12,297.99	66.79	6,114.01
01-5-2101-6023 WORKERS COMP INSURANCE	278.00	0.00	155.23	55.84	122.77
01-5-2101-6024 STATE RETIREMENT	10,673.00	856.83	7,281.54	68.22	3,391.46
01-5-2101-6026 HSA EMPLOYER PORTION	2,724.00	227.00	1,816.00	66.67	908.00
01-5-2101-6030 TRAVEL & EDUCATION	3,100.00	0.00	1,349.13	43.52	1,750.87
01-5-2101-6031 COUNCIL TRAVEL & EDUCATION	12,000.00	0.00	6,123.53	51.03	5,876.47
01-5-2101-7004 SOFTWARE AND RENEWALS	9,000.00	0.00	5,251.92	58.35	3,748.08
01-5-2101-7015 PUBLIC MEETINGS & MEALS	2,500.00	82.04	1,058.43	42.34	1,441.57
01-5-2101-7020 OFFICE SUPPLIES	700.00	0.00	0.00	0.00	700.00
01-5-2101-7021 PUBLICATIONS & ADVERTISING	2,100.00	160.17	669.62	31.89	1,430.38
01-5-2101-7022 DUES & ASSOCIATIONS	500.00	0.00	170.36	34.07	329.64
01-5-2101-7050 TELEPHONE & INTERNET	600.00	28.67	196.70	32.78	403.30
01-5-2101-7055 TOWN CODE MAINTENANCE	12,500.00	0.00	1,341.00	10.73	11,159.00
01-5-2101-7300 RECORDS MANAGEMENT	5,000.00	0.00	1,701.18	34.02	3,298.82
01-5-2101-9006 ELECTION COST	0.00	0.00	0.00	0.00	0.00
TOTAL TOWN CLERK	195,400.00	11,818.38	114,285.68	58.49	81,114.32
HUMAN RESOURCES					
01-5-2102-6000 SALARIES- HUMAN RESOURCES	95,553.00	7,340.32	60,745.52	63.57	34,807.48
01-5-2102-6020 SOCIAL SECURITY	6,987.00	533.99	4,442.07	63.58	2,544.93

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2102-6022 HEALTH INSURANCE	23,884.00	2,061.86	16,415.87	68.73	7,468.13
01-5-2102-6023 WORKERS COMP INSURANCE	246.00	0.00	137.50	55.89	108.50
01-5-2102-6024 STATE RETIREMENT	10,960.00	880.84	7,333.32	66.91	3,626.68
01-5-2102-6026 HSA EMPLOYER PORTION	3,420.00	285.00	2,164.00	63.27	1,256.00
01-5-2102-6030 TRAVEL & EDUCATION	1,000.00	0.00	150.00	15.00	850.00
01-5-2102-6032 EMPLOYEE RETENTION	6,000.00	54.60	7,055.47	117.59	(1,055.47)
01-5-2102-7020 OFFICE SUPPLIES	300.00	0.00	13.42	4.47	286.58
01-5-2102-7021 PUBLICATIONS & ADVERTISING	500.00	0.00	187.50	37.50	312.50
01-5-2102-7022 DUES & ASSOCIATIONS	800.00	0.00	175.00	21.88	625.00
01-5-2102-7023 HEALTH MANAGEMENT	1,500.00	0.00	646.05	43.07	853.95
01-5-2102-7024 EMPLOYEE TRAINING	5,000.00	171.74	2,796.74	55.93	2,203.26
01-5-2102-7030 NEW HIRE EXPENSE	4,500.00	1,260.69	4,443.93	98.75	56.07
01-5-2102-7050 TELEPHONE & INTERNET	250.00	26.01	180.22	72.09	69.78
01-5-2102-8000 EQUIPMENT PURCHASE	0.00	0.00	0.00	0.00	0.00
01-5-2102-9009 UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00
01-5-2102-9010 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
TOTAL HUMAN RESOURCES	160,900.00	12,615.05	106,886.61	66.43	54,013.39
FINANCE					
01-5-2103-6000 SALARIES FINANCE	248,068.00	15,971.08	131,230.31	52.90	116,837.69
01-5-2103-6020 SOCIAL SECURITY	18,144.00	1,171.60	9,650.99	53.19	8,493.01
01-5-2103-6022 HEALTH INSURANCE	39,913.00	4,344.50	34,063.07	85.34	5,849.93
01-5-2103-6023 WORKERS COMP INSURANCE	639.00	0.00	289.07	45.24	349.93
01-5-2103-6024 STATE RETIREMENT	25,604.00	1,919.54	15,715.44	61.38	9,888.56
01-5-2103-6026 HSA EMPLOYER PORTION	8,232.00	749.00	5,528.00	67.15	2,704.00
01-5-2103-6030 TRAVEL & EDUCATION	2,400.00	0.00	3,017.01	125.71	(617.01)
01-5-2103-7020 OFFICE SUPPLIES	1,400.00	500.87	1,597.36	114.10	(197.36)
01-5-2103-7021 PUBLICATIONS & ADVERTISING	1,100.00	0.00	0.00	0.00	1,100.00
01-5-2103-7022 DUES & ASSOCIATIONS	700.00	0.00	330.00	47.14	370.00
01-5-2103-7023 TRANSPARENCY POSTINGS	1,100.00	0.00	1,000.00	90.91	100.00
01-5-2103-7024 PHOENIX BUSINESS INT	300.00	0.00	275.00	91.67	25.00
01-5-2103-7025 POSTAGE	700.00	156.00	536.00	76.57	164.00
01-5-2103-7050 TELEPHONE & INTERNET	500.00	47.43	323.71	64.74	176.29
01-5-2103-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
01-5-2103-9005 CONTRACT SERVICES	0.00	0.00	600.00	0.00	(600.00)
TOTAL FINANCE	348,800.00	24,860.02	204,155.96	58.53	144,644.04
TOWN WIDE					
01-5-2300-6000 SALARIES - TOWN WIDE	87,916.00	6,668.98	56,289.11	64.03	31,626.89
01-5-2300-6010 PTO BUYBACK	35,000.00	0.00	29,940.75	85.55	5,059.25
01-5-2300-6020 SOCIAL SECURITY	8,752.00	501.42	6,601.03	75.42	2,150.97
01-5-2300-6022 HEALTH INSURANCE	22,011.00	1,836.21	14,689.83	66.74	7,321.17
01-5-2300-6023 WORKERS COMP INSURANCE	214.00	0.00	125.10	58.46	88.90
01-5-2300-6024 STATE RETIREMENT	9,527.00	800.28	6,802.38	71.40	2,724.62
01-5-2300-6026 HSA EMPLOYER PORTION	3,480.00	290.00	2,320.00	66.67	1,160.00
01-5-2300-6030 TRAVEL & EDUCATION	2,000.00	0.00	1,775.37	88.77	224.63
01-5-2300-6045 CELL PHONE STIPEND	3,000.00	275.00	2,000.00	66.67	1,000.00
01-5-2300-7001 EQUIPMENT REPAIR & MAINTANCE	10,000.00	163.95	4,540.70	45.41	5,459.30
01-5-2300-7002 INCODE MAINTANCE	19,500.00	0.00	19,312.73	99.04	187.27
01-5-2300-7004 SOFTWARE AND RENEWALS	50,800.00	1,379.50	40,560.48	79.84	10,239.52

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2300-7005 IT HARDWARE SERVICE CONTRACTS	500.00	0.00	465.00	93.00	35.00
01-5-2300-7007 ARC GIS LICENSE & SOFTWARE	4,200.00	0.00	3,817.29	90.89	382.71
01-5-2300-7008 PLOTTER MAINT A&E REPROGRAPH	1,800.00	0.00	1,615.00	89.72	185.00
01-5-2300-7015 PUBLIC MEETINGS & MEALS	1,500.00	73.46	788.96	52.60	711.04
01-5-2300-7020 OFFICE SUPPLIES	1,700.00	80.26	907.84	53.40	792.16
01-5-2300-7022 DUES AND ASSOCIATION FEES	13,500.00	0.00	11,843.44	87.73	1,656.56
01-5-2300-7025 POSTAGE	1,500.00	230.00	594.90	39.66	905.10
01-5-2300-7910 BANK CHARGES/CREDIT CARD FEES	1,000.00	122.41	1,856.70	185.67	(856.70)
01-5-2300-8001 ITC EQUIPMENT	30,000.00	0.00	16,932.28	56.44	13,067.72
01-5-2300-9002 IT CONTRACT SERVICES	100,000.00	6,000.00	54,430.00	54.43	45,570.00
01-5-2300-9003 MFFC PAYMENT	13,000.00	0.00	12,214.87	93.96	785.13
01-5-2300-9004 LEGAL MUNICIPAL	80,000.00	13,149.28	42,760.15	53.45	37,239.85
01-5-2300-9005 CONTRACT SERVICES	100,000.00	759.00	22,686.00	22.69	77,314.00
01-5-2300-9007 AUDIT COSTS	38,000.00	0.00	36,875.00	97.04	1,125.00
01-5-2300-9008 LIABILITY & PROPERTY INSURANCE	105,000.00	0.00	78,637.49	74.89	26,362.51
01-5-2300-9010 EMERGENCY MANAGEMENT SUPPLIES	2,000.00	0.00	898.36	44.92	1,101.64
01-5-2300-9015 TOWN WEB SITE	10,000.00	0.00	5,883.99	58.84	4,116.01
01-5-2300-9018 INSURANCE CLAIMS	3,000.00	0.00	1,000.00	33.33	2,000.00
01-5-2300-9019 LEIBFORTH ESTATE EXPENSES	0.00	4,227.77	15,065.39	0.00	(15,065.39)
01-5-2300-9240 ECONOMIC DEVELOPMENT	55,000.00	0.00	50,000.00	90.91	5,000.00
01-5-2300-9250 TOURISM/MARKETING	44,000.00	189.00	21,966.73	49.92	22,033.27
TOTAL TOWN WIDE	857,900.00	36,746.52	566,196.87	66.00	291,703.13
COMMUNITY DEVELOPMENT					
01-5-2500-6000 SALARIES- PLANNING & ZONING	322,462.00	25,283.24	232,127.49	71.99	90,334.51
01-5-2500-6020 SOCIAL SECURITY	23,367.00	1,918.92	18,373.78	78.63	4,993.22
01-5-2500-6022 HEALTH INSURANCE	46,992.00	4,867.12	36,963.36	78.66	10,028.64
01-5-2500-6023 WORKERS COMP INSURANCE	2,074.00	0.00	1,224.46	59.04	849.54
01-5-2500-6024 STATE RETIREMENT	36,653.00	3,036.98	28,259.09	77.10	8,393.91
01-5-2500-6026 HSA EMPLOYER PORTION	11,652.00	971.00	8,474.00	72.73	3,178.00
01-5-2500-6030 TRAVEL & EDUCATION	3,500.00	0.00	521.48	14.90	2,978.52
01-5-2500-7001 EQUIPMENT REPAIRS & MAINT	2,000.00	0.00	0.00	0.00	2,000.00
01-5-2500-7002 GASOLINE	1,500.00	40.39	656.17	43.74	843.83
01-5-2500-7012 SOFTWARE MAINTENANCE	11,000.00	0.00	7,260.00	66.00	3,740.00
01-5-2500-7015 BUSINESS MEETINGS & MEALS	500.00	0.00	10.30	2.06	489.70
01-5-2500-7020 OFFICE SUPPLIES	3,500.00	128.20	4,734.16	135.26	(1,234.16)
01-5-2500-7021 PUBLICATIONS & ADVERSTISING	2,500.00	119.82	313.22	12.53	2,186.78
01-5-2500-7022 DUES & ASSOCIATIONS	1,500.00	0.00	175.00	11.67	1,325.00
01-5-2500-7025 POSTAGE	1,000.00	0.00	33.68	3.37	966.32
01-5-2500-7026 PRINTING FEE	1,500.00	0.00	0.00	0.00	1,500.00
01-5-2500-7050 TELEPHONE & INTERNET	2,500.00	216.82	1,471.08	58.84	1,028.92
01-5-2500-8000 EQUIPMENT PURCHASE	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2500-9005 CONTRACT SERVICES	0.00	0.00	0.00	0.00	0.00
TOTAL COMMUNITY DEVELOPMENT	475,200.00	36,582.49	340,597.27	71.67	134,602.73
PARKS & RECREATION					
01-5-2602-6000 SALARIES - PARKS & RECREATION	211,967.00	12,521.16	106,152.12	50.08	105,814.88
01-5-2602-6002 AMBASSADOR SALARIES	6,705.00	498.57	1,985.05	29.61	4,719.95
01-5-2602-6020 SOCIAL SECURITY	15,594.00	934.71	7,817.94	50.13	7,776.06
01-5-2602-6022 HEALTH INSURANCE	53,036.00	3,030.37	22,509.65	42.44	30,526.35

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2602-6023 WORKERS COMP INSURANCE	765.00	0.00	234.73	30.68	530.27
01-5-2602-6024 STATE RETIREMENT	23,749.00	1,505.53	12,813.11	53.95	10,935.89
01-5-2602-6026 HSA EMPLOYER PORTION	9,684.00	290.00	2,320.00	23.96	7,364.00
01-5-2602-6030 TRAVEL & EDUCATION	2,200.00	0.00	1,687.00	76.68	513.00
01-5-2602-6033 VOLUNTEER APPRECIATION EXP	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2602-7020 OFFICE SUPPLIES	300.00	0.00	101.69	33.90	198.31
01-5-2602-7022 DUES AND ASSOCIATIONS	400.00	0.00	200.00	50.00	200.00
01-5-2602-7050 TELEPHONE & INTERNET	700.00	50.10	340.27	48.61	359.73
01-5-2602-7300 PROGRAMMING	2,500.00	138.57	984.56	39.38	1,515.44
01-5-2602-7700 FOURTH OF JULY	1,000.00	0.00	1,282.26	128.23	(282.26)
01-5-2602-7800 HALLOWEEN	1,000.00	0.00	989.72	98.97	10.28
01-5-2602-7801 CHRISTMAS	1,000.00	0.00	639.53	63.95	360.47
01-5-2602-7900 PARK LEASES & MAINTENANCE	1,200.00	0.00	978.82	81.57	221.18
01-5-2602-8000 EQUIPMENT PURCHASE	3,000.00	1,226.90	1,226.90	40.90	1,773.10
TOTAL PARKS & RECREATION	335,800.00	20,195.91	162,263.35	48.32	173,536.65
COURT					
01-5-2800-6000 SALARIES- COURT	33,933.00	2,593.10	21,911.69	64.57	12,021.31
01-5-2800-6020 SOCIAL SECURITY	2,480.00	198.38	1,676.31	67.59	803.69
01-5-2800-6023 WORKERS COMP INSURANCE	87.00	0.00	47.79	54.93	39.21
01-5-2800-8020 PUBLIC DEFENDER/DEFENSE ATTY	14,000.00	0.00	0.00	0.00	14,000.00
01-5-2800-8030 PROSECUTING ATTORNEY	36,000.00	3,000.00	21,000.00	58.33	15,000.00
01-5-2800-8052 COURT PRO TEMS	0.00	0.00	0.00	0.00	0.00
01-5-2800-9005 CONTRACT SERVICES	115,500.00	0.00	57,802.50	50.05	57,697.50
01-5-2800-9007 COURT AUDIT COSTS	3,500.00	0.00	3,500.00	100.00	0.00
01-5-2800-9400 CONTINGENCY	0.00	0.00	0.00	0.00	0.00
TOTAL COURT	205,500.00	5,791.48	105,938.29	51.55	99,561.71
POLICE					
01-5-2900-6000 SALARIES- POLICE	1,270,751.00	71,112.75	642,506.33	50.56	628,244.67
01-5-2900-6001 OVERTIME- POLICE	50,993.00	4,305.44	39,660.14	77.78	11,332.86
01-5-2900-6004 SALARIES-RESERVE OFFICERS	25,829.00	0.00	0.00	0.00	25,829.00
01-5-2900-6020 SOCIAL SECURITY	84,788.00	6,829.85	57,515.42	67.83	27,272.58
01-5-2900-6021 PSPRS RETIREMENT	213,644.00	16,495.82	143,239.41	67.05	70,404.59
01-5-2900-6022 HEALTH INSURANCE	230,265.00	16,171.64	143,109.52	62.15	87,155.48
01-5-2900-6023 WORKERS COMP INSURANCE	54,822.00	0.00	29,608.75	54.01	25,213.25
01-5-2900-6024 STATE RETIREMENT	10,843.00	711.81	6,042.91	55.73	4,800.09
01-5-2900-6026 HSA EMPLOYER PORTION	34,956.00	2,812.00	24,312.00	69.55	10,644.00
01-5-2900-6029 GRANT SALARY REIMBURSMENTS	(193,500.00)	(9,357.37)	(65,501.59)	33.85	(127,998.41)
01-5-2900-6030 TRAVEL & EDUCATION	6,700.00	419.45	5,543.54	82.74	1,156.46
01-5-2900-6040 UNIFORM ALLOWANCE	16,800.00	7,000.00	15,748.48	93.74	1,051.52
01-5-2900-6041 PD NEW HIRE INCENTIVE	21,300.00	0.00	0.00	0.00	21,300.00
01-5-2900-7001 EQUIPMENT REPAIRS & MAINT	8,000.00	93.97	954.48	11.93	7,045.52
01-5-2900-7002 GASOLINE & CAR WASHES	25,000.00	1,903.62	16,404.01	65.62	8,595.99
01-5-2900-7009 AMMUNITION & RANGE	3,500.00	0.00	3,499.30	99.98	0.70
01-5-2900-7015 BUSINESS MEETINGS & MEALS	3,500.00	181.32	1,453.62	41.53	2,046.38
01-5-2900-7020 OFFICE SUPPLIES	3,500.00	276.70	2,158.54	61.67	1,341.46
01-5-2900-7022 DUES & ASSOCIATIONS	1,100.00	0.00	534.00	48.55	566.00
01-5-2900-7023 COMMUNITY PROGRAMS	3,200.00	1,037.46	1,399.63	43.74	1,800.37
01-5-2900-7025 POSTAGE	250.00	23.30	189.91	75.96	60.09

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2900-7050 TELEPHONE & INTERNET	14,000.00	1,040.39	8,306.84	59.33	5,693.16
01-5-2900-7500 POLICE SUPPLIES	4,200.00	215.31	1,277.49	30.42	2,922.51
01-5-2900-7501 TOWING	400.00	0.00	(150.00)	37.50-	550.00
01-5-2900-7502 ANIMAL CONTROL	150.00	0.00	159.04	106.03	(9.04)
01-5-2900-7505 ANIMAL SHELTER	11,400.00	0.00	6,650.00	58.33	4,750.00
01-5-2900-8000 EQUIPMENT PURCHASE	20,000.00	34.80	3,244.45	16.22	16,755.55
01-5-2900-8003 RECORDS SOFTWARE SUPPORT	12,650.00	0.00	0.00	0.00	12,650.00
01-5-2900-8005 CLOUD STORAGE/CAMERA SUPPORT	19,659.00	336.40	12,214.80	62.13	7,444.20
01-5-2900-9007 DISPATCHING CONTRACT	104,000.00	8,675.17	69,401.36	66.73	34,598.64
01-5-2900-9010 EMERGENCY MANAGEMENT	1,800.00	0.00	2,300.48	127.80	(500.48)
TOTAL POLICE	2,064,500.00	130,319.83	1,171,782.86	56.76	892,717.14
FLEET					
01-5-2920-6000 SALARIES - FLEET	49,841.00	3,531.12	29,347.05	58.88	20,493.95
01-5-2920-6001 OVERTIME	0.00	0.00	0.00	0.00	0.00
01-5-2920-6020 SOCIAL SECURITY	2,584.00	292.99	2,210.83	85.56	373.17
01-5-2920-6022 HEALTH INSURANCE	7,752.00	646.57	4,799.32	61.91	2,952.68
01-5-2920-6023 WORKERS COMP INSURANCE	1,058.00	0.00	757.94	71.64	300.06
01-5-2920-6024 STATE RETIREMENT	4,053.00	450.75	3,548.82	87.56	504.18
01-5-2920-6026 HSA EMPLOYER PORTION	1,362.00	113.50	842.67	61.87	519.33
01-5-2920-6030 TRAVEL & EDUCATION	100.00	0.00	0.00	0.00	100.00
01-5-2920-6040 UNIFORMS	500.00	450.00	675.00	135.00	(175.00)
01-5-2920-7001 EQUIPMENT REPAIRS & MAINTENANC	500.00	0.00	44.44	8.89	455.56
01-5-2920-7002 GASOLINE	3,500.00	51.58	2,823.32	80.67	676.68
01-5-2920-7012 SOFTWARE MAINTENANCE	2,200.00	0.00	3,749.00	170.41	(1,549.00)
01-5-2920-7015 BUSINESS MEETINGS & MEALS	100.00	0.00	0.00	0.00	100.00
01-5-2920-7020 OFFICE SUPPLIES	100.00	7.32	21.80	21.80	78.20
01-5-2920-7050 TELEPHONE AND INTERNET	600.00	37.87	262.02	43.67	337.98
01-5-2920-7505 TOOLS	250.00	(47.37)	1,343.17	537.27	(1,093.17)
01-5-2920-7550 EMPLOYEE SAFETY	100.00	0.00	0.00	0.00	100.00
01-5-2920-7600 PW/ADMIN/CD FLEET MAINT	15,500.00	1,556.01	6,724.77	43.39	8,775.23
01-5-2920-7610 CEMETARY FLEET MAINTENANCE	300.00	0.00	0.00	0.00	300.00
01-5-2920-7620 POLICE FLEET MAINTENANCE	4,800.00	1,792.36	15,936.30	332.01	(11,136.30)
01-5-2920-7630 STREET FLEET MAINT	2,800.00	39.50	792.30	28.30	2,007.70
01-5-2920-7640 WATER FLEET MAINTENANCE	5,700.00	137.76	3,429.70	60.17	2,270.30
01-5-2920-7650 WASTEWATER FLEET MAINTENANCE	700.00	0.00	763.83	109.12	(63.83)
01-5-2920-7660 ROUTINE MAINT & SHOP SUPPLIES	5,000.00	446.54	3,603.16	72.06	1,396.84
01-5-2920-9008 LIABILITY & PROPERTY INSURANCE	0.00	0.00	0.00	0.00	0.00
01-5-2920-9010 PROFESSIONAL SERVICES	800.00	0.00	0.00	0.00	800.00
TOTAL FLEET	110,200.00	9,506.50	81,675.44	74.12	28,524.56
VERDE RIVER RAPS					
01-5-2905-6000 SALARIES-VERDE RIVER RAPS	46,518.00	1,886.41	25,561.72	54.95	20,956.28
01-5-2905-6020 SOCIAL SECURITY	3,396.00	144.31	1,955.46	57.58	1,440.54
01-5-2905-6023 WORKERS COMP INSURANCE	1,545.00	0.00	824.71	53.38	720.29
01-5-2905-6024 STATE RETIREMENT	541.00	13.42	90.57	16.74	450.43
01-5-2905-6030 UNIFORM ALLOWANCE	500.00	0.00	25.22	5.04	474.78
01-5-2905-7001 EQUIPMENT REPAIR & MAINTENANC	2,000.00	0.00	717.74	35.89	1,282.26
01-5-2905-7002 GASOLINE	2,900.00	220.91	1,990.16	68.63	909.84
01-5-2905-7050 TELEPHONE & INTERNET	600.00	37.87	265.05	44.18	334.95

01 -GENERAL FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2905-7060 RAP RESTROOMS	7,000.00	374.00	4,191.00	59.87	2,809.00
01-5-2905-7500 SUPPLIES	1,500.00	43.42	686.36	45.76	813.64
TOTAL VERDE RIVER RAPS	66,500.00	2,720.34	36,307.99	54.60	30,192.01
PUBLIC WORKS					
01-5-3101-6000 SALARIES- PUBLIC WORKS	248,527.00	18,130.48	147,469.89	59.34	101,057.11
01-5-3101-6001 OVERTIME- PUBLIC WORKS	500.00	0.00	1,085.01	217.00	(585.01)
01-5-3101-6020 SOCIAL SECURITY	16,577.00	1,516.08	11,345.02	68.44	5,231.98
01-5-3101-6022 HEALTH INSURANCE	45,528.00	3,534.11	27,360.79	60.10	18,167.21
01-5-3101-6023 WORKERS COMP INSURANCE	8,706.00	0.00	4,951.40	56.87	3,754.60
01-5-3101-6024 STATE RETIREMENT	25,853.00	2,279.83	17,960.13	69.47	7,892.87
01-5-3101-6026 HSA EMPLOYER PORTION	9,009.00	694.00	5,608.75	62.26	3,400.25
01-5-3101-6030 TRAVEL & EDUCATION	1,000.00	0.00	214.68	21.47	785.32
01-5-3101-6040 UNIFORMS	2,700.00	2,092.50	3,057.75	113.25	(357.75)
01-5-3101-7001 EQUIPMENT REPAIRS & MAINTANCE	1,000.00	197.88	476.64	47.66	523.36
01-5-3101-7002 GASOLINE	6,750.00	506.33	4,108.32	60.86	2,641.68
01-5-3101-7004 PARK EQUIPT REPAIRS & MAINT	8,500.00	709.70	6,212.62	73.09	2,287.38
01-5-3101-7006 LANDSCAPING	750.00	0.00	0.00	0.00	750.00
01-5-3101-7008 EQUIPMENT RENTAL	1,000.00	0.00	141.51	14.15	858.49
01-5-3101-7012 SOFTWARE MAINTENANCE	1,800.00	0.00	3,119.74	173.32	(1,319.74)
01-5-3101-7015 BUSINESS MEETINGS & MEALS	500.00	47.60	79.83	15.97	420.17
01-5-3101-7020 OFFICE SUPPLIES	500.00	31.36	332.55	66.51	167.45
01-5-3101-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
01-5-3101-7022 DUES & ASSOCIATIONS	400.00	0.00	138.50	34.63	261.50
01-5-3101-7050 TELEPHONE & INTERNET	2,500.00	238.12	1,642.13	65.69	857.87
01-5-3101-7060 HEATING	6,500.00	834.75	3,138.17	48.28	3,361.83
01-5-3101-7061 WATER USE	55,000.00	1,711.71	43,101.87	78.37	11,898.13
01-5-3101-7062 ELECTRICAL	47,000.00	3,068.76	35,525.09	75.59	11,474.91
01-5-3101-7063 ELECTRICAL - EV CHARGING STAT	12,000.00	1,071.44	8,256.30	68.80	3,743.70
01-5-3101-7500 BUILDING SUPPLIES	8,000.00	513.81	1,921.54	24.02	6,078.46
01-5-3101-7501 PEST CONTROL	3,000.00	0.00	295.00	9.83	2,705.00
01-5-3101-7503 BUILDING MAINTENANCE	7,500.00	(433.29)	5,935.57	79.14	1,564.43
01-5-3101-7504 CLEANING SUPPLIES	0.00	242.15	242.15	0.00	(242.15)
01-5-3101-7505 BLDGS & GROUNDS TOOLS	1,500.00	18.87	348.39	23.23	1,151.61
01-5-3101-7550 EMPLOYEE SAFETY	800.00	0.00	323.34	40.42	476.66
01-5-3101-9010 PROFESSIONAL SERVICES	36,500.00	1,028.75	6,676.81	18.29	29,823.19
01-5-3101-9012 TRANSIT CONTRACT	57,000.00	0.00	0.00	0.00	57,000.00
TOTAL PUBLIC WORKS	617,000.00	38,034.94	341,108.17	55.28	275,891.83
TOTAL EXPENDITURES	8,184,700.00	403,484.00	3,842,223.48	46.94	4,342,476.52
REVENUES OVER/(UNDER) EXPENDITURES	0.00	85,646.47	90,540.66		(90,540.66)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

02 -TAX TRANSFER HOLDING ACCT

FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
TRANSFER IN	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY					
TRANSFER OUT	341,700.00	0.00	341,716.38	100.00	(16.38)
TOTAL EXPENDITURES	341,700.00	0.00	341,716.38	100.00	(16.38)
REVENUES OVER/(UNDER) EXPENDITURES	(341,700.00)	0.00	(341,716.38)		16.38

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

03 -HURF (STREETS)
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
LOCAL REVENUE	524,500.00	1,565.44	358,787.40	68.41	165,712.60
STATE REVENUE	520,000.00	43,173.10	279,907.14	53.83	240,092.86
TOTAL REVENUES	1,044,500.00	44,738.54	638,694.54	61.15	405,805.46
EXPENDITURE SUMMARY					
HURF (STREETS)	319,200.00	4,764.47	49,209.59	15.42	269,990.41
HURF CIP	725,300.00	35,294.68	623,086.75	85.91	102,213.25
TOTAL EXPENDITURES	1,044,500.00	40,059.15	672,296.34	64.37	372,203.66
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,679.39	(33,601.80)		33,601.80

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

03 -HURF (STREETS)

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LOCAL REVENUE					
03-4-4000-4030 HB 2748 HURF ALLOCATION	0.00	0.00	0.00	0.00	0.00
03-4-4000-4700 INTEREST LGIP 92148	126,400.00	1,565.44	17,071.02	13.51	109,328.98
03-4-4000-4800 TRANSFER IN	0.00	0.00	0.00	0.00	0.00
03-4-4000-4802 TRANSFER IN SANITATION FUND	0.00	0.00	0.00	0.00	0.00
03-4-4000-4804 TRANSFER IN FROM TAX HOLDING	341,700.00	0.00	341,716.38	100.00	(16.38)
03-4-4000-6050 FUND BALANCE APPROPRIATION	56,400.00	0.00	0.00	0.00	56,400.00
TOTAL LOCAL REVENUE	524,500.00	1,565.44	358,787.40	68.41	165,712.60
STATE REVENUE					
03-4-4200-4032 HIGHWAY USER (HURF)	520,000.00	43,173.10	279,907.14	53.83	240,092.86
TOTAL STATE REVENUE	520,000.00	43,173.10	279,907.14	53.83	240,092.86
TOTAL REVENUE	1,044,500.00	44,738.54	638,694.54	61.15	405,805.46

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

03 -HURF (STREETS)

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
HURF (STREETS)					
03-5-0100-6003 REIMBURSEMENT TO GF	49,500.00	4,125.00	33,000.00	66.67	16,500.00
03-5-0100-8006 STREET SIGNS & STRIPING	22,000.00	639.47	16,209.59	73.68	5,790.41
03-5-0100-9400 CONTINGENCY	247,700.00	0.00	0.00	0.00	247,700.00
TOTAL HURF (STREETS)	319,200.00	4,764.47	49,209.59	15.42	269,990.41
HURF CIP					
03-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
03-5-0800-8001 PAVEMENT MANAGEMENT	725,300.00	35,294.68	623,086.75	85.91	102,213.25
TOTAL HURF CIP	725,300.00	35,294.68	623,086.75	85.91	102,213.25
TOTAL EXPENDITURES	1,044,500.00	40,059.15	672,296.34	64.37	372,203.66
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,679.39	(33,601.80)		33,601.80

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

06 -STREET FUND UNRESTRICTED
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
LOCAL REVENUE	452,100.00	32,443.06	265,026.53	58.62	187,073.47
TOTAL REVENUES	452,100.00	32,443.06	265,026.53	58.62	187,073.47
EXPENDITURE SUMMARY					
STREETS UNRESTRICTED	447,100.00	25,540.99	261,336.73	58.45	185,763.27
CAPITAL IMPROVEMENT PLAN	5,000.00	0.00	0.00	0.00	5,000.00
OTHER FINANCING USES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	452,100.00	25,540.99	261,336.73	57.81	190,763.27
REVENUES OVER/(UNDER) EXPENDITURES	0.00	6,902.07	3,689.80		(3,689.80)

06 -STREET FUND UNRESTRICTED

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LOCAL REVENUE					
06-4-4000-4500 MISC REVENUE	0.00	0.00	529.00	0.00	(529.00)
06-4-4000-4600 UVSP AGREEMENT REVENUE	0.00	0.00	0.00	0.00	0.00
06-4-4000-4709 LGIP INTEREST 93924	29,100.00	360.06	7,833.53	26.92	21,266.47
06-4-4000-4802 TRANS IN FR SANITATION FD	10,000.00	833.00	6,664.00	66.64	3,336.00
06-4-4000-4992 DES FD GEN STREET PROJECTS	375,000.00	31,250.00	250,000.00	66.67	125,000.00
06-4-4000-6050 FUND BALANCE APPROPRIATION	38,000.00	0.00	0.00	0.00	38,000.00
TOTAL LOCAL REVENUE	452,100.00	32,443.06	265,026.53	58.62	187,073.47
TOTAL REVENUE	452,100.00	32,443.06	265,026.53	58.62	187,073.47

06 -STREET FUND UNRESTRICTED

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
STREETS UNRESTRICTED					
06-5-0100-6000 SALARIES O & M	198,923.00	15,461.89	129,466.45	65.08	69,456.55
06-5-0100-6001 OVERTIME- STREETS	0.00	0.00	0.00	0.00	0.00
06-5-0100-6020 SOCIAL SECURITY	14,140.00	1,250.59	9,906.04	70.06	4,233.96
06-5-0100-6022 HEALTH INSURANCE	24,729.00	1,642.12	12,970.43	52.45	11,758.57
06-5-0100-6023 WORKERS COMPENSATION	9,815.00	0.00	5,759.55	58.68	4,055.45
06-5-0100-6024 STATE RETIREMENT	21,124.00	1,803.63	14,944.02	70.74	6,179.98
06-5-0100-6026 HSA EMPLOYER PORTION	4,095.00	171.00	1,364.57	33.32	2,730.43
06-5-0100-6030 TRAVEL & EDUCATION	1,000.00	0.00	1,163.74	116.37	(163.74)
06-5-0100-6040 UNIFORM ALLOWANCE	1,500.00	1,035.00	1,382.64	92.18	117.36
06-5-0100-7001 EQUIPMENT REPAIRS & MAINT	3,000.00	33.60	2,628.65	87.62	371.35
06-5-0100-7002 GASOLINE	6,000.00	232.55	2,304.15	38.40	3,695.85
06-5-0100-7004 SOFTWARE PROGRAMS/MAINT	1,800.00	0.00	2,119.74	117.76	(319.74)
06-5-0100-7015 BUSINESS MEETINGS & MEALS	500.00	47.59	109.92	21.98	390.08
06-5-0100-7020 OFFICE SUPPLIES	300.00	31.36	356.05	118.68	(56.05)
06-5-0100-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
06-5-0100-7022 DUES & ASSOCIATIONS	250.00	0.00	138.50	55.40	111.50
06-5-0100-7050 TELEPHONE	1,650.00	143.99	979.24	59.35	670.76
06-5-0100-7062 ELECTRICAL	30,000.00	2,284.00	18,028.92	60.10	11,971.08
06-5-0100-7063 SIDEWALKS	20,000.00	34.12	18,145.69	90.73	1,854.31
06-5-0100-7500 STREET SUPPLIES	13,500.00	90.80	2,889.54	21.40	10,610.46
06-5-0100-7505 TOOLS	1,000.00	0.00	1,035.18	103.52	(35.18)
06-5-0100-7550 EMPLOYEE SAFETY EQUIPMENT	500.00	0.00	158.81	31.76	341.19
06-5-0100-9008 LIABILITY & PROPERTY INSURANCE	28,000.00	0.00	19,775.09	70.63	8,224.91
06-5-0100-9010 PROFESSIONAL SERVICES	18,700.00	1,278.75	15,671.13	83.80	3,028.87
06-5-0100-9400 CONTINGENCY	46,474.00	0.00	0.00	0.00	46,474.00
06-5-0100-9803 BENT RIVER MAINT/ DES FDS	0.00	0.00	0.00	0.00	0.00
TOTAL STREETS UNRESTRICTED	447,100.00	25,540.99	261,336.73	58.45	185,763.27
CAPITAL IMPROVEMENT PLAN					
06-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
06-5-0800-8001 TRAFFIC ENGINEERING STUDY	0.00	0.00	0.00	0.00	0.00
06-5-0800-8002 FUEL AND SOLVENT RELOCATION	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL CAPITAL IMPROVEMENT PLAN	5,000.00	0.00	0.00	0.00	5,000.00
OTHER FINANCING USES					
06-5-2000-9850 TRANSFERS OUT TO CIP	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING USES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	452,100.00	25,540.99	261,336.73	57.81	190,763.27
REVENUES OVER/(UNDER) EXPENDITURES	0.00	6,902.07	3,689.80		(3,689.80)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

11 -WASTEWATER FUND
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
WASTEWATER P & E IMPROVMT	0.00	0.00	0.00	0.00	0.00
WASTERWATER REVENUE	3,585,624.00	100,904.94	1,558,608.99	43.47	2,027,015.01
TOTAL REVENUES	3,585,624.00	100,904.94	1,558,608.99	43.47	2,027,015.01
EXPENDITURE SUMMARY					
WASTE WATER O & M	1,108,184.00	95,122.03	601,973.90	54.32	506,210.10
WASTEWATER P & E IMPROVMT	252,440.00	0.00	23,010.55	9.12	229,429.45
CAPITAL IMPROVEMENT PLAN	2,225,000.00	478,884.81	1,933,978.34	86.92	291,021.66
TOTAL EXPENDITURES	3,585,624.00	574,006.84	2,558,962.79	71.37	1,026,661.21
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(473,101.90)	(1,000,353.80)		1,000,353.80

11 -WASTEWATER FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
WASTEWATER P & E IMPROVMT					
11-4-0703-9803 CAPITAL TRANSFER IN	0.00	0.00	0.00	0.00	0.00
TOTAL WASTEWATER P & E IMPROVMT	0.00	0.00	0.00	0.00	0.00
WASTERWATER REVENUE					
11-4-4000-4014 SEWER USE FEES	1,068,000.00	91,805.24	713,591.76	66.82	354,408.24
11-4-4000-4116 SEWER LINE REPLACEMENT REVENUE	36,500.00	3,055.00	24,395.18	66.84	12,104.82
11-4-4000-4120 SEWER CAPACITY FEES	261,400.00	0.00	3,368.09	1.29	258,031.91
11-4-4000-4125 SEWER CONNECTION FEES	30,000.00	0.00	500.00	1.67	29,500.00
11-4-4000-4201 EFFLUENT/ RECLAIMED WATER SALE	500.00	0.00	0.00	0.00	500.00
11-4-4000-4203 SBA TOWER LEASE REVENUE	0.00	0.00	0.00	0.00	0.00
11-4-4000-4500 MISCELLANOUS REVENUE	0.00	0.00	743.64	0.00	(743.64)
11-4-4000-4507 CC SURCHARGE REVENUE	700.00	0.00	0.00	0.00	700.00
11-4-4000-4705 LGIP WASTEWATER 93947	55,000.00	3,818.21	54,833.05	99.70	166.95
11-4-4000-4709 LGIP WW BOND RESERVE 93925	20,400.00	1,195.31	13,615.63	66.74	6,784.37
11-4-4000-4800 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
11-4-4000-4900 SEWER LATE FEES	10,000.00	1,031.18	7,526.19	75.26	2,473.81
11-4-4000-5000 WIFA LOAN 2025	2,000,000.00	0.00	740,035.45	37.00	1,259,964.55
11-4-4000-6050 FUND BALANCE APPROPRIATION	103,124.00	0.00	0.00	0.00	103,124.00
11-4-4000-7600 RECOVERY OF BAD DEBTS	0.00	0.00	0.00	0.00	0.00
TOTAL WASTERWATER REVENUE	3,585,624.00	100,904.94	1,558,608.99	43.47	2,027,015.01
TOTAL REVENUE	3,585,624.00	100,904.94	1,558,608.99	43.47	2,027,015.01
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11 -WASTEWATER FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
WASTE WATER O & M					
11-5-0700-6000 SALARIES-WASTEWATER O&M	232,523.00	17,486.33	145,621.44	62.63	86,901.56
11-5-0700-6001 OVERTIME	6,400.00	232.82	3,170.82	49.54	3,229.18
11-5-0700-6003 REIMBURSEMENT FEE TO GF	85,000.00	7,083.00	56,664.00	66.66	28,336.00
11-5-0700-6020 SOCIAL SECURITY	16,434.00	1,427.90	11,359.02	69.12	5,074.98
11-5-0700-6022 HEALTH INSURANCE	46,217.00	3,461.83	26,791.70	57.97	19,425.30
11-5-0700-6023 WORKERS COMPENSATION	6,483.00	0.00	3,648.26	56.27	2,834.74
11-5-0700-6024 STATE RETIREMENT	25,176.00	2,091.93	17,561.58	69.76	7,614.42
11-5-0700-6026 HSA EMPLOYER PORTION	7,922.00	690.59	5,510.56	69.56	2,411.44
11-5-0700-6029 GRANT SALARY REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
11-5-0700-6030 TRAVEL & EDUCATION	2,500.00	335.00	1,402.84	56.11	1,097.16
11-5-0700-6031 CERTIFICATIONS	2,700.00	0.00	814.26	30.16	1,885.74
11-5-0700-6040 UNIFORM ALLOWANCE	2,000.00	1,170.00	1,467.46	73.37	532.54
11-5-0700-7000 LIFT STATION O&M	10,000.00	0.00	0.00	0.00	10,000.00
11-5-0700-7001 EQUIP, MAINT.& REPAIR	500.00	0.00	81.49	16.30	418.51
11-5-0700-7002 GASOLINE	5,300.00	377.06	3,220.17	60.76	2,079.83
11-5-0700-7003 CHEMICALS	38,000.00	6,302.36	24,582.71	64.69	13,417.29
11-5-0700-7004 RECLAIM WATER	2,500.00	29.52	170.80	6.83	2,329.20
11-5-0700-7005 LINE REPAIRS/REPLACEMENT	50,000.00	0.00	12,110.20	24.22	37,889.80
11-5-0700-7010 WWTP O&M	81,500.00	25,760.23	35,392.66	43.43	46,107.34
11-5-0700-7011 SEWER TAPS (CONNECTION)	2,000.00	0.00	0.00	0.00	2,000.00
11-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,385.00	0.00	2,648.83	191.25	(1,263.83)
11-5-0700-7014 UNIFORM CLEANING SERVICES	0.00	0.00	0.00	0.00	0.00
11-5-0700-7015 BUSINESS MEETINGS & MEALS	300.00	0.00	198.73	66.24	101.27
11-5-0700-7020 OFFICE SUPPLIES	750.00	96.14	440.08	58.68	309.92
11-5-0700-7021 FIELD SUPPLIES	300.00	0.00	355.78	118.59	(55.78)
11-5-0700-7022 DUES & ASSOCIATIONS	750.00	0.00	286.50	38.20	463.50
11-5-0700-7023 PUBLICATION AND ADVERTSING	100.00	0.00	38.68	38.68	61.32
11-5-0700-7025 POSTAGE	100.00	0.00	39.00	39.00	61.00
11-5-0700-7050 TELEPHONE & INTERNET	1,500.00	122.45	542.73	36.18	957.27
11-5-0700-7061 WATER	3,000.00	263.70	2,173.05	72.44	826.95
11-5-0700-7062 ELECTRICAL	105,000.00	8,544.55	69,888.73	66.56	35,111.27
11-5-0700-7505 TOOLS	4,500.00	0.00	4,916.97	109.27	(416.97)
11-5-0700-7550 EMPLOYEE SAFETY	6,500.00	268.52	4,514.02	69.45	1,985.98
11-5-0700-7600 BAD DEBTS	4,700.00	0.00	0.00	0.00	4,700.00
11-5-0700-7910 BANKING/CREDIT CARD EXPENSE	10,500.00	776.07	5,709.49	54.38	4,790.51
11-5-0700-7911 INCODE MAINTENANCE	1,600.00	0.00	2,107.42	131.71	(507.42)
11-5-0700-7920 FISHER HOUSE MAINTENANCE	4,000.00	34.12	3,079.06	76.98	920.94
11-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	5,500.00	0.00	3,333.41	60.61	2,166.59
11-5-0700-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
11-5-0700-8000 EQUIPMENT PURCHASE	1,000.00	0.00	0.00	0.00	1,000.00
11-5-0700-8900 GAIN/LOSS ON ASSET DISPOSAL	0.00	0.00	0.00	0.00	0.00
11-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
11-5-0700-9008 LIABILITY & PROPERTY INSURANCE	34,706.00	0.00	26,463.00	76.25	8,243.00
11-5-0700-9009 CONTRACTED OPERATORS	140,000.00	10,138.80	70,971.60	50.69	69,028.40
11-5-0700-9010 PROFESSIONAL SERVICES	20,000.00	513.05	6,919.68	34.60	13,080.32
11-5-0700-9012 REGULATORY FEES ADEQ	3,700.00	0.00	3,710.00	100.27	(10.00)
11-5-0700-9015 CHEMICAL TESTING	38,000.00	2,486.00	22,446.44	59.07	15,553.56

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

11 -WASTEWATER FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
11-5-0700-9018 SLUDGE REMOVAL	25,000.00	5,430.06	21,620.73	86.48	3,379.27
11-5-0700-9025 WW CONTINGENCY	72,138.00	0.00	0.00	0.00	72,138.00
11-5-0700-9400 CONTINGENCY	0.00	0.00	0.00	0.00	0.00
TOTAL WASTE WATER O & M	1,108,184.00	95,122.03	601,973.90	54.32	506,210.10
WASTEWATER P & E IMPROVMT					
11-5-0703-9001 SEWER DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
11-5-0703-9050 WWTP WIFA LOAN INTEREST	215,895.00	0.00	22,657.67	10.49	193,237.33
11-5-0703-9051 3RD N WIFA LOAN INTEREST	36,545.00	0.00	352.88	0.97	36,192.12
TOTAL WASTEWATER P & E IMPROVMT	252,440.00	0.00	23,010.55	9.12	229,429.45
CAPITAL IMPROVEMENT PLAN					
11-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
11-5-0800-8001 TREATMENT - SCAD UPGRADES	0.00	0.00	0.00	0.00	0.00
11-5-0800-8002 3RD NORTH SEWER REALIGNMENT	2,000,000.00	475,791.69	1,906,848.16	95.34	93,151.84
11-5-0800-8003 PURPLE PIPE PROJECT S17	0.00	0.00	0.00	0.00	0.00
11-5-0800-8004 VRIC PROPERTY REHAB	0.00	0.00	0.00	0.00	0.00
11-5-0800-8005 WASTEWATER PONDS DREDGING	0.00	0.00	0.00	0.00	0.00
11-5-0800-8014 SLUDGE DRYING BEDS	75,000.00	0.00	0.00	0.00	75,000.00
11-5-0800-8015 ALAMOS LIFT STATION WET WELL	50,000.00	0.00	0.00	0.00	50,000.00
11-5-0800-8016 VRIC IMPROVEMENTS	50,000.00	3,093.12	27,037.18	54.07	22,962.82
11-5-0800-8017 SEWER LINE ASSESSMENT	0.00	0.00	0.00	0.00	0.00
11-5-0800-8018 WWTP POWER IMPROVEMENTS	50,000.00	0.00	93.00	0.19	49,907.00
TOTAL CAPITAL IMPROVEMENT PLAN	2,225,000.00	478,884.81	1,933,978.34	86.92	291,021.66
TOTAL EXPENDITURES	3,585,624.00	574,006.84	2,558,962.79	71.37	1,026,661.21
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(473,101.90)	(1,000,353.80)		1,000,353.80

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

12 -SANITATION FUND
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
SANITATION REVENUE	487,000.00	40,583.52	323,403.10	66.41	163,596.90
TOTAL REVENUES	487,000.00	40,583.52	323,403.10	66.41	163,596.90
EXPENDITURE SUMMARY					
SANITATION O & M	485,800.00	34,364.66	263,285.17	54.20	222,514.83
CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	485,800.00	34,364.66	263,285.17	54.20	222,514.83
REVENUES OVER/(UNDER) EXPENDITURES	1,200.00	6,218.86	60,117.93		(58,917.93)

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

12 -SANITATION FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
SANITATION REVENUE					
12-4-4000-4013 TRASH USER FEES	480,000.00	39,814.36	317,423.23	66.13	162,576.77
12-4-4000-4507 CC SURCHARGE REVENUE	1,000.00	0.00	0.00	0.00	1,000.00
12-4-4000-4700 LGIP SANITATION SERVICE #94022	0.00	318.18	2,488.74	0.00	(2,488.74)
12-4-4000-4900 TRASH LATE FEES	6,000.00	450.98	3,491.13	58.19	2,508.87
12-4-4000-6050 FUND BALANCE APPROPRIATION	0.00	0.00	0.00	0.00	0.00
12-4-4000-7600 RECOVERY OF BAD DEBTS	0.00	0.00	0.00	0.00	0.00
TOTAL SANITATION REVENUE	487,000.00	40,583.52	323,403.10	66.41	163,596.90
TOTAL REVENUE	487,000.00	40,583.52	323,403.10	66.41	163,596.90

12 -SANITATION FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
SANITATION O & M					
12-5-0700-6000 SALARIES- SANITATION O&M	68,482.00	5,145.06	42,379.16	61.88	26,102.84
12-5-0700-6001 OVERTIME- SANITATION	0.00	0.00	1,513.96	0.00	(1,513.96)
12-5-0700-6003 REIMBURSEMENT TO GF	38,600.00	3,217.00	25,736.00	66.67	12,864.00
12-5-0700-6020 SOCIAL SECURITY	5,026.00	393.66	3,356.37	66.78	1,669.63
12-5-0700-6022 HEALTH INSURANCE	5,053.00	244.61	2,134.80	42.25	2,918.20
12-5-0700-6023 WORKERS COMPENSATION	404.00	0.00	221.88	54.92	182.12
12-5-0700-6024 STATE RETIREMENT	7,580.00	593.70	5,090.75	67.16	2,489.25
12-5-0700-6026 HSA EMPLOYER PORTION	696.00	58.00	452.16	64.97	243.84
12-5-0700-7008 EQUIPMENT RENTAL	2,500.00	0.00	1,575.00	63.00	925.00
12-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,600.00	0.00	0.00	0.00	1,600.00
12-5-0700-7020 OFFICE SUPPLIES	400.00	437.78	708.32	177.08	(308.32)
12-5-0700-7022 DUES AND ASSOCIATIONS	125.00	0.00	0.00	0.00	125.00
12-5-0700-7025 POSTAGE	0.00	0.00	0.00	0.00	0.00
12-5-0700-7050 TELEPHONE	250.00	27.36	188.55	75.42	61.45
12-5-0700-7600 BAD DEBT	6,600.00	0.00	0.00	0.00	6,600.00
12-5-0700-7910 BANKING/CREDIT CARD EXPENSE	11,900.00	1,086.49	7,993.27	67.17	3,906.73
12-5-0700-7911 INCODE MAINTENANCE	2,140.00	0.00	1,596.53	74.60	543.47
12-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	7,250.00	0.00	4,666.74	64.37	2,583.26
12-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
12-5-0700-9002 COMM HAZ WASTE CLEAN UP	0.00	0.00	0.00	0.00	0.00
12-5-0700-9004 NEIGHBORHOOD CLEAN-UP	4,000.00	0.00	3,134.68	78.37	865.32
12-5-0700-9005 CONTRACT SERVICES	265,000.00	22,328.00	155,873.00	58.82	109,127.00
12-5-0700-9010 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
12-5-0700-9015 TRANSFER TO STREET FUND (NR)	10,000.00	833.00	6,664.00	66.64	3,336.00
12-5-0700-9022 TRANSFER TO HURF	0.00	0.00	0.00	0.00	0.00
12-5-0700-9400 CONTINGENCY	48,194.00	0.00	0.00	0.00	48,194.00
TOTAL SANITATION O & M	485,800.00	34,364.66	263,285.17	54.20	222,514.83
CAPITAL IMPROVEMENT PLAN					
12-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	485,800.00	34,364.66	263,285.17	54.20	222,514.83
REVENUES OVER/(UNDER) EXPENDITURES	1,200.00	6,218.86	60,117.93		(58,917.93)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

13 -WATER FUND
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
WATER GENERAL REVENUE	5,531,769.00	176,855.19	1,736,446.30	31.39	3,795,322.70
WATER	118,700.00	9,999.84	79,836.95	67.26	38,863.05
TOTAL REVENUES	5,650,469.00	186,855.03	1,816,283.25	32.14	3,834,185.75
EXPENDITURE SUMMARY					
WATER O & M	2,664,769.00	84,288.29	727,614.42	27.30	1,937,154.58
WATER CAPITAL IMPROVEMEN	1,145,700.00	378.00	67,795.26	5.92	1,077,904.74
CAPITAL IMPROVEMENT PLAN	1,840,000.00	3,063.19	524,234.84	28.49	1,315,765.16
WATER CAPACITY	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	5,650,469.00	87,729.48	1,319,644.52	23.35	4,330,824.48
REVENUES OVER/(UNDER) EXPENDITURES	0.00	99,125.55	496,638.73		(496,638.73)

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

13 -WATER FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
WATER GENERAL REVENUE					
13-4-4000-4009 SYSTEM REPLACEMENT SURCHARGE	88,000.00	8,170.57	65,182.83	74.07	22,817.17
13-4-4000-4010 WATER BASE/USAGE FEE	2,225,600.00	144,076.41	1,434,695.77	64.46	790,904.23
13-4-4000-4025 TPT ACCOUNTING CREDIT	500.00	84.86	887.44	177.49	(387.44)
13-4-4000-4101 NON-CELLULAR METER FEES	0.00	34.00	272.00	0.00	(272.00)
13-4-4000-4102 ESTABLISHMENT FEES	10,000.00	1,100.00	7,500.00	75.00	2,500.00
13-4-4000-4120 WATER CAPACITY FEES	50,000.00	6,966.00	35,992.00	71.98	14,008.00
13-4-4000-4201 CONNECTION FEE - TYPE A	10,000.00	0.00	13,886.43	138.86	(3,886.43)
13-4-4000-4500 CAPITAL GRANTS	0.00	0.00	0.00	0.00	0.00
13-4-4000-4507 CREDIT CARD SURCHARGE REVENUE	1,100.00	0.00	0.00	0.00	1,100.00
13-4-4000-4709 LGIP INT WATER UTILITY 93927	120,000.00	15,055.83	158,079.23	131.73	(38,079.23)
13-4-4000-4850 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
13-4-4000-4900 WATER LATE FEES	15,000.00	1,262.52	12,940.60	86.27	2,059.40
13-4-4000-4901 NSF FEES	1,000.00	105.00	805.00	80.50	195.00
13-4-4000-4990 UTILITY LONG & SHORT	0.00	0.00	10.00	0.00	(10.00)
13-4-4000-4999 MISC. REVENUE	0.00	0.00	6,195.00	0.00	(6,195.00)
13-4-4000-6050 FUND BALANCE APPROPRIATION	2,392,769.00	0.00	0.00	0.00	2,392,769.00
13-4-4000-6051 FB APPROP WATER RESOURCE	534,100.00	0.00	0.00	0.00	534,100.00
13-4-4000-6052 FB APPROP REG WATER PROJECTS	56,400.00	0.00	0.00	0.00	56,400.00
13-4-4000-6053 FB APPROP WATER CAPACITY FEES	18,000.00	0.00	0.00	0.00	18,000.00
13-4-4000-6054 FB APPROP WATER ADJUDICATION	9,300.00	0.00	0.00	0.00	9,300.00
13-4-4000-7600 RECOVERY OF BAD DEBT	0.00	0.00	0.00	0.00	0.00
TOTAL WATER GENERAL REVENUE	5,531,769.00	176,855.19	1,736,446.30	31.39	3,795,322.70
WATER					
13-4-4003-4570 WATER RESOURCE DEVELOPMENT FEE	95,000.00	8,032.00	64,126.05	67.50	30,873.95
13-4-4003-4571 WATER CONSERVATION	6,000.00	502.00	4,007.88	66.80	1,992.12
13-4-4003-4572 ADJUDICATION & SETTLEMENTS	10,000.00	823.28	6,572.93	65.73	3,427.07
13-4-4003-4580 REGIONAL WATER PROJECTS	7,700.00	642.56	5,130.09	66.62	2,569.91
TOTAL WATER	118,700.00	9,999.84	79,836.95	67.26	38,863.05
TOTAL REVENUE	5,650,469.00	186,855.03	1,816,283.25	32.14	3,834,185.75

13 -WATER FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
WATER O & M					
13-5-0700-6000 WATER O & M SALARIES	368,166.00	27,860.25	232,503.19	63.15	135,662.81
13-5-0700-6001 OVERTIME	9,000.00	266.27	4,329.11	48.10	4,670.89
13-5-0700-6003 REIMBURSEMENT FEES TO GF	104,500.00	8,708.00	69,664.00	66.66	34,836.00
13-5-0700-6020 SOCIAL SECURITY	26,627.00	2,243.29	18,108.70	68.01	8,518.30
13-5-0700-6022 HEALTH INSURANCE	60,267.00	4,303.93	33,147.33	55.00	27,119.67
13-5-0700-6023 WORKERS COMPENSATION	9,403.00	0.00	5,206.82	55.37	4,196.18
13-5-0700-6024 STATE RETIREMENT	40,862.00	3,317.71	27,986.82	68.49	12,875.18
13-5-0700-6026 HSA EMPLOYER PORTION	9,904.00	857.91	6,872.29	69.39	3,031.71
13-5-0700-6029 GRANT SALARY REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00
13-5-0700-6030 TRAVEL & EDUCATION	2,500.00	335.00	792.44	31.70	1,707.56
13-5-0700-6031 CERTIFICATIONS	2,700.00	0.00	1,514.75	56.10	1,185.25
13-5-0700-6040 UNIFORMS/BOOTS	3,500.00	1,440.00	1,737.46	49.64	1,762.54
13-5-0700-7001 EQUIP, MAINT. & REPAIR	0.00	0.00	0.00	0.00	0.00
13-5-0700-7002 GASOLINE	5,300.00	517.09	4,079.14	76.96	1,220.86
13-5-0700-7005 LINE REPAIRS	57,000.00	244.62	22,936.68	40.24	34,063.32
13-5-0700-7006 WELLS O&M	42,000.00	972.21	3,619.47	8.62	38,380.53
13-5-0700-7007 STORAGE O&M	7,000.00	0.00	86.87	1.24	6,913.13
13-5-0700-7012 BOOSTER STATION O&M	36,000.00	428.21	5,038.62	14.00	30,961.38
13-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,385.00	0.00	3,998.82	288.72	(2,613.82)
13-5-0700-7014 UNIFORM CLEANING SERVICES	0.00	0.00	0.00	0.00	0.00
13-5-0700-7015 BUSINESS MEETINGS & MEALS	500.00	46.14	431.85	86.37	68.15
13-5-0700-7020 OFFICE SUPPLIES & EXPENSE	500.00	125.24	483.88	96.78	16.12
13-5-0700-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	38.68	38.68	61.32
13-5-0700-7022 DUES & ASSOCIATIONS	800.00	0.00	286.50	35.81	513.50
13-5-0700-7025 POSTAGE	400.00	24.30	678.65	169.66	(278.65)
13-5-0700-7049 ANSWERING SERVICE	2,600.00	230.66	2,135.31	82.13	464.69
13-5-0700-7050 TELEPHONE & INTERNET	6,000.00	427.73	3,155.59	52.59	2,844.41
13-5-0700-7062 ELECTRICAL	98,000.00	7,827.01	74,720.37	76.25	23,279.63
13-5-0700-7065 HYDRANTS & VALVES	71,000.00	1,712.73	1,951.79	2.75	69,048.21
13-5-0700-7070 WATER CONSERVATION	23,972.00	0.00	0.00	0.00	23,972.00
13-5-0700-7080 REGIONAL WATER PROJECT EXP	64,097.00	0.00	2,157.25	3.37	61,939.75
13-5-0700-7101 CUSTOMER SUPPORT PROGRAM	1,000.00	0.00	0.00	0.00	1,000.00
13-5-0700-7200 CONNECTION FEES (TYPE A)	38,000.00	1,143.22	22,636.08	59.57	15,363.92
13-5-0700-7500 WATER TESTING	10,700.00	123.00	2,600.90	24.31	8,099.10
13-5-0700-7501 FIELD SUPPLIES	500.00	259.48	835.11	167.02	(335.11)
13-5-0700-7502 TOOLS	44,500.00	3,361.43	16,845.74	37.86	27,654.26
13-5-0700-7505 CHEMICALS	70,000.00	9,771.51	62,667.55	89.53	7,332.45
13-5-0700-7550 EMPLOYEE SAFETY	9,000.00	378.08	4,949.13	54.99	4,050.87
13-5-0700-7600 BAD DEBTS	7,500.00	0.00	0.00	0.00	7,500.00
13-5-0700-7910 BANKING/CREDIT CARD EXPENSE	20,000.00	1,241.70	9,135.16	45.68	10,864.84
13-5-0700-7911 INCODE MAINTENANCE	2,935.00	0.00	2,976.02	101.40	(41.02)
13-5-0700-7920 FISHER HOUSE MAINTENANCE	4,000.00	34.12	3,079.01	76.98	920.99
13-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	9,000.00	0.00	5,333.41	59.26	3,666.59
13-5-0700-7999 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
13-5-0700-8001 EQUIPMENT PURCHASE	10,000.00	0.00	0.00	0.00	10,000.00
13-5-0700-8002 METER REPAIRS/REPLACEMENT	25,000.00	938.58	938.58	3.75	24,061.42
13-5-0700-8900 GAIN/LOSS ON ASSET DISPOSAL	0.00	0.00	0.00	0.00	0.00

13 -WATER FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
13-5-0700-9001 PROF. SERVICES-COLLECTIONS	0.00	0.00	0.00	0.00	0.00
13-5-0700-9005 INCODE BADGER METER MAINT	25,000.00	1,405.43	10,555.61	42.22	14,444.39
13-5-0700-9008 LIABLITY & PROPERTY INSURANCE	24,000.00	0.00	17,384.22	72.43	6,615.78
13-5-0700-9010 PROFESSIONAL SERVICES	86,250.00	3,725.26	35,892.48	41.61	50,357.52
13-5-0700-9015 ARSENIC O & M	4,000.00	18.18	714.99	17.87	3,285.01
13-5-0700-9020 ADEQ FEES	10,250.00	0.00	3,408.05	33.25	6,841.95
13-5-0700-9760 CONTINGENCY	1,209,051.00	0.00	0.00	0.00	1,209,051.00
TOTAL WATER O & M	2,664,769.00	84,288.29	727,614.42	27.30	1,937,154.58
WATER CAPITAL IMPROVEMEN					
13-5-0703-8570 WATER RESOURCE DEVELPMENT PROJ	629,108.00	0.00	0.00	0.00	629,108.00
13-5-0703-9001 WATER DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
13-5-0703-9004 ADJUDICATION WATER RIGHTS	19,286.00	378.00	28,378.00	147.14	(9,092.00)
13-5-0703-9050 TWIN 5 WIFA LOAN DEBT SERVICE	46,318.00	0.00	3,858.59	8.33	42,459.41
13-5-0703-9060 UPPER TOWN WIFA DEBT SERVICE	450,988.00	0.00	35,558.67	7.88	415,429.33
TOTAL WATER CAPITAL IMPROVEMEN	1,145,700.00	378.00	67,795.26	5.92	1,077,904.74
CAPITAL IMPROVEMENT PLAN					
13-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
13-5-0800-8001 DISTRIBUTION - MID ZONE PRV	0.00	0.00	0.00	0.00	0.00
13-5-0800-8002 GROUNDWATER WELL & TREATMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8003 EPA LEAD & COPPER RULE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8004 INFRA WATER LINE RESEARCH	0.00	0.00	1,711.92	0.00	(1,711.92)
13-5-0800-8005 DIST - PANORAMA BOOSTER STATIO	0.00	0.00	0.00	0.00	0.00
13-5-0800-8006 MASTER PLAN, RATE STUDY IIP	0.00	0.00	0.00	0.00	0.00
13-5-0800-8007 HASKELL SPRINGS TANK COATING	0.00	0.00	0.00	0.00	0.00
13-5-0800-8008 CELLULAR METER PROGRAM	0.00	0.00	0.00	0.00	0.00
13-5-0800-8009 SCADA UPGRADES WATER	0.00	0.00	0.00	0.00	0.00
13-5-0800-8010 CEMENT PLANT ROAD METER BOX	0.00	0.00	0.00	0.00	0.00
13-5-0800-8011 FISCHER HOUSE WAREHOUSE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8012 HASKELL SPRINGS TANK CONNECTOR	0.00	0.00	0.00	0.00	0.00
13-5-0800-8013 ENT OPERATIONS VEHICLE REPLACE	0.00	0.00	0.00	0.00	0.00
13-5-0800-8014 PW & CD BUILDING WINDOWS ROOF	50,000.00	0.00	9,882.89	19.77	40,117.11
13-5-0800-8015 CD, PW & POLICE FLOORS	25,000.00	0.00	25,000.00	100.00	0.00
13-5-0800-8016 FUEL AND SOLVENT RELOCATION	5,000.00	0.00	0.00	0.00	5,000.00
13-5-0800-8017 TOWN OPS DUMSTER FENCING	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0800-8018 FACILITES MASTER PLAN	25,000.00	0.00	0.00	0.00	25,000.00
13-5-0800-8019 ENTERPRISE OPER VEHICLE REPLAC	120,000.00	0.00	0.00	0.00	120,000.00
13-5-0800-8020 DISTRIBUTION MID ZONE PRV	717,000.00	0.00	0.00	0.00	717,000.00
13-5-0800-8021 GROUNDWATER WELL & TREATMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8022 EPA LEAD & COPPER RULE	200,000.00	0.00	49,025.17	24.51	150,974.83
13-5-0800-8024 INFRASTUCTURE WASTER LINE RESE	10,000.00	3,016.00	3,946.00	39.46	6,054.00
13-5-0800-8025 89A RESERVOIR REPLACEMENT	0.00	0.00	0.00	0.00	0.00
13-5-0800-8026 HASKELL SPRINGS NORTH TANK REP	158,000.00	0.00	156,520.94	99.06	1,479.06
13-5-0800-8027 89 WELL REPLACEMENT	200,000.00	47.19	205,926.59	102.96	(5,926.59)
13-5-0800-8029 CEMETERY WELL IMPROVEMENTS	100,000.00	0.00	3,402.00	3.40	96,598.00
13-5-0800-8030 2.5" FIRE HYDRANT REPLACEMENT	70,000.00	0.00	0.00	0.00	70,000.00
13-5-0800-8031 ARSENIC TREATMENT PLANT IMP	80,000.00	0.00	36,121.89	45.15	43,878.11
13-5-0800-8032 CROSSROADS WATER LINE REPLACE	50,000.00	0.00	29,137.32	58.27	20,862.68
13-5-0800-8033 MAIN/NORTH SEVENTH ST PRV GATE	5,000.00	0.00	3,560.12	71.20	1,439.88
TOTAL CAPITAL IMPROVEMENT PLAN	1,840,000.00	3,063.19	524,234.84	28.49	1,315,765.16

13 -WATER FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
WATER CAPACITY					
13-5-1300-7999 WATER CAPACITY FEE	0.00	0.00	0.00	0.00	0.00
TOTAL WATER CAPACITY	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	5,650,469.00	87,729.48	1,319,644.52	23.35	4,330,824.48
REVENUES OVER/(UNDER) EXPENDITURES	0.00	99,125.55	496,638.73		(496,638.73)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

16 -GRANTS FUND
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
MISC GRANTS	4,899,000.00	0.00	0.00	0.00	4,899,000.00
YAVAPAI COUNTY FLOOD CON	101,000.00	0.00	45,095.64	44.65	55,904.36
RICO	5,000.00	0.00	0.00	0.00	5,000.00
VEST	5,000.00	0.00	952.78	19.06	4,047.22
AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
SELNA MONGINE GRANT	1,000,000.00	35,094.53	833,831.71	83.38	166,168.29
FED APPROPRIATION USDA	900,000.00	137,454.69	137,268.69	15.25	762,731.31
WIFA CELLULAR METER	270,000.00	25,991.00	216,614.35	80.23	53,385.65
SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00
NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE	900,000.00	379,227.04	379,227.04	42.14	520,772.96
LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA	220,000.00	65,000.00	83,750.00	38.07	136,250.00
TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
USDA EMERGENCY COMMUNITY	1,000,000.00	0.00	0.00	0.00	1,000,000.00
AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00
MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING	180,000.00	22,859.21	161,230.55	89.57	18,769.45
THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
OTHER SOURCES	0.00	17,115.86	171,660.35	0.00	(171,660.35)
TOTAL REVENUES	23,901,000.00	682,742.33	2,029,631.11	8.49	21,871,368.89
EXPENDITURE SUMMARY					
MISC GRANTS	4,899,000.00	0.00	0.00	0.00	4,899,000.00
YAVAPAI COUNTY FLOOD CON	101,000.00	379.50	47,636.64	47.16	53,363.36
RICO	5,000.00	421.57	567.87	11.36	4,432.13
VEST	5,000.00	0.00	0.00	0.00	5,000.00
AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT	1,000,000.00	0.00	341,441.77	34.14	658,558.23
FED APPROPRIATION USDA	900,000.00	10,910.25	152,662.30	16.96	747,337.70
OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
WIFA CELLULAR METER	270,000.00	8,246.45	218,511.93	80.93	51,488.07

16 -GRANTS FUND
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE	6,200,000.00	53,409.18	301,472.55	4.86	5,898,527.45
POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00
NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD	4,000,000.00	372.00	372.00	0.01	3,999,628.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE	900,000.00	186.00	379,506.04	42.17	520,493.96
LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA	220,000.00	0.00	108,762.00	49.44	111,238.00
TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
AZECBG - PD EV VEHICLES	241,000.00	0.00	36,060.43	14.96	204,939.57
MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING	180,000.00	850.00	162,080.55	90.04	17,919.45
THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	22,901,000.00	74,774.95	1,749,074.08	7.64	21,151,925.92
REVENUES OVER/(UNDER) EXPENDITURES	1,000,000.00	607,967.38	280,557.03		719,442.97

16 -GRANTS FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
MISC GRANTS					
16-4-0000-4500 MISC GRANT REV	4,899,000.00	0.00	0.00	0.00	4,899,000.00
TOTAL MISC GRANTS	4,899,000.00	0.00	0.00	0.00	4,899,000.00
YAVAPAI COUNTY FLOOD CON					
16-4-0004-4500 YAVAPAI COUNTY FLOOD CONTROL	101,000.00	0.00	45,095.64	44.65	55,904.36
TOTAL YAVAPAI COUNTY FLOOD CON	101,000.00	0.00	45,095.64	44.65	55,904.36
RICO					
16-4-0007-4500 RICO REVENUE	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL RICO	5,000.00	0.00	0.00	0.00	5,000.00
VEST					
16-4-0008-4001 POLICE BULLET PROOF VEST	5,000.00	0.00	952.78	19.06	4,047.22
TOTAL VEST	5,000.00	0.00	952.78	19.06	4,047.22
AZ DOHS RADIO GRANT					
16-4-0023-4500 AZDOHS PORTABLE RADIO GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT					
16-4-0044-4500 SELNA-MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SELINA MONGINI GRANT	0.00	0.00	0.00	0.00	0.00
SELNA MONGINE GRANT					
16-4-0046-4500 SELNA MOGNINI FEDERAL & STATE	1,000,000.00	35,094.53	833,831.71	83.38	166,168.29
TOTAL SELNA MONGINE GRANT	1,000,000.00	35,094.53	833,831.71	83.38	166,168.29
FED APPROPRIATION USDA					
16-4-0050-4500 FEDERAL APPROPRIATION/USDA	900,000.00	137,454.69	137,268.69	15.25	762,731.31
TOTAL FED APPROPRIATION USDA	900,000.00	137,454.69	137,268.69	15.25	762,731.31
WIFA CELLULAR METER					
16-4-0053-4500 WIFA CELLULAR METERS GRANT	270,000.00	25,991.00	216,614.35	80.23	53,385.65
TOTAL WIFA CELLULAR METER	270,000.00	25,991.00	216,614.35	80.23	53,385.65
SOLAR TABLES GRANT					
16-4-0055-4500 SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE					
16-4-0056-4500 BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
TOTAL BITTER CREEK BRIDGE	6,200,000.00	0.00	0.00	0.00	6,200,000.00
POLICE RESCUE ATV					
16-4-0058-4500 POLICE RESCUE ATV (FIREHOUSE)	0.00	0.00	0.00	0.00	0.00
TOTAL POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00

16 -GRANTS FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NATIONAL NIGHT OUT					
16-4-0059-4500 NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
TOTAL NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS					
16-4-0060-4500 CLUBHOUSE WINDOWS (USDA/T)	0.00	0.00	0.00	0.00	0.00
TOTAL CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD					
16-4-0061-4500 CEMENT PLANT ROAD (SMART)	4,000,000.00	0.00	0.00	0.00	4,000,000.00
TOTAL CEMENT PLANT ROAD	4,000,000.00	0.00	0.00	0.00	4,000,000.00
CLARKDALE PARKWAY					
16-4-0062-4500 CLARKDALE PARKWAY (TAP)	900,000.00	0.00	0.00	0.00	900,000.00
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE					
16-4-0067-4500 CEMETARY RECHAGES - WIFA	900,000.00	379,227.04	379,227.04	42.14	520,772.96
TOTAL CEMETARY RECHARGE	900,000.00	379,227.04	379,227.04	42.14	520,772.96
LOWER CONNECTOR DESIGN R					
16-4-0069-4500 LOWER CONN DESIGN CENTERVILLE	350,000.00	0.00	0.00	0.00	350,000.00
TOTAL LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA					
16-4-0074-4500 PURPLE PIPE TO S-M AND CLARK P	220,000.00	65,000.00	83,750.00	38.07	136,250.00
TOTAL PURPLE PIPE TO SELENA	220,000.00	65,000.00	83,750.00	38.07	136,250.00
TRAILS PLANNING & DEVELOP					
16-4-0075-4500 TRAILS PLANNING ANDDEVEL	115,000.00	0.00	0.00	0.00	115,000.00
TOTAL TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE					
16-4-0077-4500 SMART GRANT DESIGN OF LUKE LAN	1,000,000.00	0.00	0.00	0.00	1,000,000.00
TOTAL SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO					
16-4-0076-4500 ACFYC - STEAM ELEMENTS FOR S-M	17,000.00	0.00	0.00	0.00	17,000.00
TOTAL ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES					
16-4-0078-4500 TAP GRANT PAVEMENT PRESERVATIO	500,000.00	0.00	0.00	0.00	500,000.00
TOTAL TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
USDA EMERGENCY COMMUNITY					
16-4-0079-4500 USDA EMER COMM WATER ASSIST GR	1,000,000.00	0.00	0.00	0.00	1,000,000.00
TOTAL USDA EMERGENCY COMMUNITY	1,000,000.00	0.00	0.00	0.00	1,000,000.00

16 -GRANTS FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
AZECBG - PD EV VEHICLES					
16-4-0080-4500 AZECBG - PD EV TRUCKS & CHARGI	241,000.00	0.00	0.00	0.00	241,000.00
TOTAL AZECBG - PD EV VEHICLES	241,000.00	0.00	0.00	0.00	241,000.00
MOTOROLA POLICE RADIOS					
16-4-0081-4500 MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS					
16-4-0082-4500 EPA CDS FY 25 PD DOORS & WINDO	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART					
16-4-0083-4500 CEMENT PLANT ROAD (SMARTGRANT)	280,000.00	0.00	0.00	0.00	280,000.00
TOTAL CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER					
16-4-0084-4500 WIFA WCGF MISC WATER PROJECTS	250,000.00	0.00	0.00	0.00	250,000.00
TOTAL WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING					
16-4-0066-4500 ADOH HOUSING AFFORDABILITY	180,000.00	22,859.21	161,230.55	89.57	18,769.45
TOTAL ARIOZNA DEPART OF HOUSING	180,000.00	22,859.21	161,230.55	89.57	18,769.45
THRIVING COMM GRANT					
16-4-0085-4500 THRIVING COMMUNITIES GRANT S-M	168,000.00	0.00	0.00	0.00	168,000.00
TOTAL THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
OTHER SOURCES					
16-4-4000-4700 INTEREST INC-BITTER CRK BRIDGE	0.00	17,115.86	171,660.35	0.00	(171,660.35)
16-4-4000-6007 TRANS IN FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
16-4-4000-6050 FUND BALANCE APPROPRIATION	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER SOURCES	0.00	17,115.86	171,660.35	0.00	(171,660.35)
TOTAL REVENUE	23,901,000.00	682,742.33	2,029,631.11	8.49	21,871,368.89

16 -GRANTS FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
MISC GRANTS					
16-5-0000-7999 MISC GRANT EXP	4,899,000.00	0.00	0.00	0.00	4,899,000.00
TOTAL MISC GRANTS	4,899,000.00	0.00	0.00	0.00	4,899,000.00
YAVAPAI COUNTY FLOOD CON					
16-5-0004-7000 YC FLOOD CONTROL PROJECT EXP	101,000.00	379.50	47,636.64	47.16	53,363.36
16-5-0004-7999 MISCELLANOUS EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL YAVAPAI COUNTY FLOOD CON	101,000.00	379.50	47,636.64	47.16	53,363.36
RICO					
16-5-0007-7999 RICO- MISC EXPENSE	5,000.00	421.57	567.87	11.36	4,432.13
TOTAL RICO	5,000.00	421.57	567.87	11.36	4,432.13
VEST					
16-5-0008-7001 POLICE BULLET PROOF VEST	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL VEST	5,000.00	0.00	0.00	0.00	5,000.00
AZ DOHS RADIO GRANT					
16-5-0023-7000 AZDOHS RADIO GRANT EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL AZ DOHS RADIO GRANT	0.00	0.00	0.00	0.00	0.00
SELINA MONGINI GRANT					
16-5-0044-7000 SELNA-MONGINI	1,000,000.00	0.00	341,441.77	34.14	658,558.23
TOTAL SELINA MONGINI GRANT	1,000,000.00	0.00	341,441.77	34.14	658,558.23
FED APPROPRIATION USDA					
16-5-0050-7000 EPA FED APP CDS24 WATER CAMP	900,000.00	10,910.25	152,662.30	16.96	747,337.70
TOTAL FED APPROPRIATION USDA	900,000.00	10,910.25	152,662.30	16.96	747,337.70
OPIOID FUNDS					
16-5-0052-7000 OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
TOTAL OPIOID FUNDS	0.00	0.00	0.00	0.00	0.00
WIFA CELLULAR METER					
16-5-0053-7000 WIFA CELLULAR METERS GRANT	270,000.00	8,246.45	218,511.93	80.93	51,488.07
TOTAL WIFA CELLULAR METER	270,000.00	8,246.45	218,511.93	80.93	51,488.07
SOLAR TABLES GRANT					
16-5-0055-8000 SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
TOTAL SOLAR TABLES GRANT	0.00	0.00	0.00	0.00	0.00
BITTER CREEK BRIDGE					
16-5-0056-7000 BITTER CREEK BRIDGE	6,200,000.00	53,409.18	301,472.55	4.86	5,898,527.45
TOTAL BITTER CREEK BRIDGE	6,200,000.00	53,409.18	301,472.55	4.86	5,898,527.45
POLICE RESCUE ATV					
16-5-0058-7000 POLICE RESCUE ATV (FIREHOUSE)	0.00	0.00	0.00	0.00	0.00
TOTAL POLICE RESCUE ATV	0.00	0.00	0.00	0.00	0.00

16 -GRANTS FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NATIONAL NIGHT OUT					
16-5-0059-7000 NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
TOTAL NATIONAL NIGHT OUT	0.00	0.00	0.00	0.00	0.00
CLUBHOUSE WINDOWS					
16-5-0060-7000 CLUBHOUSE WINDOWS (USDA/T)	0.00	0.00	0.00	0.00	0.00
TOTAL CLUBHOUSE WINDOWS	0.00	0.00	0.00	0.00	0.00
CEMENT PLANT ROAD					
16-5-0061-7000 CEMENT PLANT ROAD	4,000,000.00	372.00	372.00	0.01	3,999,628.00
TOTAL CEMENT PLANT ROAD	4,000,000.00	372.00	372.00	0.01	3,999,628.00
CLARKDALE PARKWAY					
16-5-0062-7000 CLARKDALE PARKWAY (TAP)	900,000.00	0.00	0.00	0.00	900,000.00
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CEMETARY RECHARGE					
16-5-0067-7000 CEMETARY RECHARGE - WIFA	900,000.00	186.00	379,506.04	42.17	520,493.96
TOTAL CEMETARY RECHARGE	900,000.00	186.00	379,506.04	42.17	520,493.96
LOWER CONNECTOR DESIGN R					
16-5-0069-7000 LOWER CONNECT DESIGN TRA CENTE	350,000.00	0.00	0.00	0.00	350,000.00
TOTAL LOWER CONNECTOR DESIGN R	350,000.00	0.00	0.00	0.00	350,000.00
PURPLE PIPE TO SELENA					
16-5-0074-7000 PURPLE PIPE TO SELNA MONGINI	220,000.00	0.00	108,762.00	49.44	111,238.00
TOTAL PURPLE PIPE TO SELENA	220,000.00	0.00	108,762.00	49.44	111,238.00
TRAILS PLANNING & DEVELOP					
16-5-0075-7000 TRAILS PLANNING AND DEVELOPMEN	115,000.00	0.00	0.00	0.00	115,000.00
TOTAL TRAILS PLANNING & DEVELOP	115,000.00	0.00	0.00	0.00	115,000.00
SMART GRANT DES LUKE LANE					
16-5-0077-7000 SMART - DESIGN LUKE LAND	1,000,000.00	0.00	0.00	0.00	1,000,000.00
TOTAL SMART GRANT DES LUKE LANE	1,000,000.00	0.00	0.00	0.00	1,000,000.00
ACFYC - STEAM ELEMENTS FO					
16-5-0076-7000 ACFTC - STEAN EKENEBTS FIR SM	17,000.00	0.00	0.00	0.00	17,000.00
TOTAL ACFYC - STEAM ELEMENTS FO	17,000.00	0.00	0.00	0.00	17,000.00
TAP GRANT PAVEMENT PRES					
16-5-0078-7000 TAP - PAVEMENT PRESERVATION	500,000.00	0.00	0.00	0.00	500,000.00
TOTAL TAP GRANT PAVEMENT PRES	500,000.00	0.00	0.00	0.00	500,000.00
AZECBG - PD EV VEHICLES					
16-5-0080-7000 AZECBF - PD EV TRUCKS AND CHAR	241,000.00	0.00	36,060.43	14.96	204,939.57
TOTAL AZECBG - PD EV VEHICLES	241,000.00	0.00	36,060.43	14.96	204,939.57

16 -GRANTS FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
MOTOROLA POLICE RADIOS					
16-5-0081-7000 MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL MOTOROLA POLICE RADIOS	200,000.00	0.00	0.00	0.00	200,000.00
EPA CDS FY25 PD DOORS					
16-5-0082-7000 EPA CDS PD DOORS AND WINDOWS	200,000.00	0.00	0.00	0.00	200,000.00
TOTAL EPA CDS FY25 PD DOORS	200,000.00	0.00	0.00	0.00	200,000.00
CEMENT PLANT ROAD SMART					
16-5-0083-7000 CEMENT PLANT ROAD	280,000.00	0.00	0.00	0.00	280,000.00
TOTAL CEMENT PLANT ROAD SMART	280,000.00	0.00	0.00	0.00	280,000.00
WIFA WCGF MISC WATER					
16-5-0084-7000 WIFA WCGF MISC WATER PROJECTS	250,000.00	0.00	0.00	0.00	250,000.00
TOTAL WIFA WCGF MISC WATER	250,000.00	0.00	0.00	0.00	250,000.00
ARIOZNA DEPART OF HOUSING					
16-5-0066-7000 ADOH HOUSING AFFORDABILITY	180,000.00	850.00	162,080.55	90.04	17,919.45
TOTAL ARIOZNA DEPART OF HOUSING	180,000.00	850.00	162,080.55	90.04	17,919.45
THRIVING COMM GRANT					
16-5-0085-7000 THRIVING COMMUNITIES GRANT SM	168,000.00	0.00	0.00	0.00	168,000.00
TOTAL THRIVING COMM GRANT	168,000.00	0.00	0.00	0.00	168,000.00
CAPITAL IMPROVEMENTS					
16-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	22,901,000.00	74,774.95	1,749,074.08	7.64	21,151,925.92
REVENUES OVER/(UNDER) EXPENDITURES	1,000,000.00	607,967.38	280,557.03		719,442.97

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

19 -CEMETERY
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
CEMETERY REVENUE	196,900.00	7,747.74	36,119.24	18.34	160,780.76
TOTAL REVENUES	196,900.00	7,747.74	36,119.24	18.34	160,780.76
EXPENDITURE SUMMARY					
CEMETERY O & M	49,160.00	2,390.57	26,303.34	53.51	22,856.66
CEMETERY DEPRECIATION	0.00	0.00	0.00	0.00	0.00
CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	0.00	0.00	140,500.00
CEMETERY CONTINGENCY	7,240.00	0.00	0.00	0.00	7,240.00
TOTAL EXPENDITURES	196,900.00	2,390.57	26,303.34	13.36	170,596.66
REVENUES OVER/(UNDER) EXPENDITURES	0.00	5,357.17	9,815.90		(9,815.90)

19 -CEMETERY

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CEMETERY REVENUE					
19-4-4000-4015 CEMETERY LOT SALES	15,000.00	2,200.00	4,310.00	28.73	10,690.00
19-4-4000-4016 INTERMENTS	16,000.00	3,200.00	14,585.00	91.16	1,415.00
19-4-4000-4026 GRAVE LINER SALES	3,000.00	835.00	3,170.00	105.67	(170.00)
19-4-4000-4100 TRANSFER FROM PERPETUAL CARE	0.00	0.00	0.00	0.00	0.00
19-4-4000-4500 INTEREST HELEN LYNN BEQUEST	8,500.00	1,385.72	12,873.74	151.46	(4,373.74)
19-4-4000-4501 GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
19-4-4000-4700 LGIP INTEREST 93946	800.00	127.02	1,180.50	147.56	(380.50)
19-4-4000-4850 TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
19-4-4000-6050 FUND BALANCE APPROPRIATION	153,600.00	0.00	0.00	0.00	153,600.00
19-4-4000-7999 CEMETERY MISC REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL CEMETERY REVENUE	196,900.00	7,747.74	36,119.24	18.34	160,780.76
TOTAL REVENUE	196,900.00	7,747.74	36,119.24	18.34	160,780.76

19 -CEMETERY

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CEMETERY O & M					
19-5-0700-6000 SALARIES - CEMETERY O&M	20,817.00	1,277.05	11,203.15	53.82	9,613.85
19-5-0700-6001 OVERTIME	1,036.00	0.00	116.62	11.26	919.38
19-5-0700-6003 REIMBURSEMENT TO GF	0.00	0.00	0.00	0.00	0.00
19-5-0700-6020 SOCIAL SECURITY	1,520.00	98.77	826.05	54.35	693.95
19-5-0700-6022 HEALTH INSURANCE	6,563.00	453.92	3,200.20	48.76	3,362.80
19-5-0700-6023 WORKERS COMPENSATION	569.00	0.00	276.34	48.57	292.66
19-5-0700-6024 STATE RETIREMENT	2,385.00	166.87	1,381.60	57.93	1,003.40
19-5-0700-6026 HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
19-5-0700-6040 UNIFORM ALLOWANCE	150.00	112.50	112.50	75.00	37.50
19-5-0700-6100 CONTRACT CANCELLED-BUY BACK	1,500.00	0.00	535.00	35.67	965.00
19-5-0700-7001 EQUIPMENT REPAIRS & MAINT	500.00	127.57	171.03	34.21	328.97
19-5-0700-7002 GASOLINE	0.00	0.00	0.00	0.00	0.00
19-5-0700-7008 EQUIPMENT RENTAL	1,320.00	110.00	990.00	75.00	330.00
19-5-0700-7013 SOFTWARE PURCH & MAINT	1,900.00	0.00	1,875.65	98.72	24.35
19-5-0700-7062 ELECTRICAL SERVICES	0.00	(0.04)	(0.20)	0.00	0.20
19-5-0700-7500 CEMETERY SUPPLIES	800.00	43.93	292.18	36.52	507.82
19-5-0700-7502 TOOLS	500.00	0.00	45.02	9.00	454.98
19-5-0700-7506 GRAVE LINERS	5,500.00	0.00	2,270.00	41.27	3,230.00
19-5-0700-7550 EMPLOYEE SAFETY	100.00	0.00	0.00	0.00	100.00
19-5-0700-9008 LIABILITY & PROPERTY INSURANCE	4,000.00	0.00	3,008.20	75.21	991.80
TOTAL CEMETERY O & M	49,160.00	2,390.57	26,303.34	53.51	22,856.66
CEMETERY DEPRECIATION					
19-5-0703-9001 CEMETERY DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL CEMETERY DEPRECIATION	0.00	0.00	0.00	0.00	0.00
CAPITAL IMPROVEMENT PLAN					
19-5-0800-8000 CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	0.00	0.00	140,500.00
TOTAL CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	0.00	0.00	140,500.00
CEMETERY CONTINGENCY					
19-5-2000-9400 CONTINGENCY	7,240.00	0.00	0.00	0.00	7,240.00
TOTAL CEMETERY CONTINGENCY	7,240.00	0.00	0.00	0.00	7,240.00
TOTAL EXPENDITURES	196,900.00	2,390.57	26,303.34	13.36	170,596.66
REVENUES OVER/(UNDER) EXPENDITURES	0.00	5,357.17	9,815.90		(9,815.90)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

20 -PERPETUAL CARE
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
PERPETUAL CARE REVENUE	7,000.00	1,465.00	2,555.00	36.50	4,445.00
TOTAL REVENUES	7,000.00	1,465.00	2,555.00	36.50	4,445.00
EXPENDITURE SUMMARY					
PERPETUAL CARE	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00	1,465.00	2,555.00		4,445.00

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

20 -PERPETUAL CARE

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
PERPETUAL CARE REVENUE					
20-4-4000-4018 PERPETUAL CARE PAYMENTS	7,000.00	1,465.00	2,555.00	36.50	4,445.00
20-4-4000-6050 FUND BALANCE APPROPRIATION	0.00	0.00	0.00	0.00	0.00
TOTAL PERPETUAL CARE REVENUE	7,000.00	1,465.00	2,555.00	36.50	4,445.00
TOTAL REVENUE	7,000.00	1,465.00	2,555.00	36.50	4,445.00

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

20 -PERPETUAL CARE

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
PERPETUAL CARE					
20-5-0700-9014 TRANSFER TO CEMETERY FUND	0.00	0.00	0.00	0.00	0.00
TOTAL PERPETUAL CARE	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00	1,465.00	2,555.00		4,445.00

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

24 -CAPITAL IMPROVEMENT

FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
CAPITAL IMPROVEMENT REV	3,218,643.00	24,750.00	198,000.00	6.15	3,020,643.00
TOTAL REVENUES	3,218,643.00	24,750.00	198,000.00	6.15	3,020,643.00
EXPENDITURE SUMMARY					
CAPITAL IMPROVEMENTS	800,000.00	0.00	0.00	0.00	800,000.00
CAPITAL IMPROVEMENT PLAN	2,418,643.00	22,055.41	504,051.22	20.84	1,914,591.78
TOTAL EXPENDITURES	3,218,643.00	22,055.41	504,051.22	15.66	2,714,591.78
REVENUES OVER/(UNDER) EXPENDITURES	0.00	2,694.59	(306,051.22)		306,051.22

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

24 -CAPITAL IMPROVEMENT

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CAPITAL IMPROVEMENT REV					
24-4-4000-4800 CAPITAL TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
24-4-4000-4801 CAPITAL TRANSFER FROM GF	297,000.00	24,750.00	198,000.00	66.67	99,000.00
24-4-4000-4802 CAPITAL TRANSFER IN FROM ARPA	0.00	0.00	0.00	0.00	0.00
24-4-4000-6050 FUND BALANCE APPROPRIATION	2,921,643.00	0.00	0.00	0.00	2,921,643.00
TOTAL CAPITAL IMPROVEMENT REV	3,218,643.00	24,750.00	198,000.00	6.15	3,020,643.00
TOTAL REVENUE	3,218,643.00	24,750.00	198,000.00	6.15	3,020,643.00

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

24 -CAPITAL IMPROVEMENT

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CAPITAL IMPROVEMENTS					
24-5-2100-9801 CIP DESIGNATED FUNDS TRF	800,000.00	0.00	0.00	0.00	800,000.00
24-5-2100-9850 TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	800,000.00	0.00	0.00	0.00	800,000.00
CAPITAL IMPROVEMENT PLAN					
24-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
24-5-0800-8001 GEN GOV BLDG REHAB AND IMPRO	50,000.00	3,750.00	10,618.08	21.24	39,381.92
24-5-0800-8002 COMMUNITY BROADBAND INITIATIVE	225,000.00	0.00	0.00	0.00	225,000.00
24-5-0800-8003 CLARK BUILDING NORTH SOFFIT RE	140,000.00	0.00	140,268.11	100.19	(268.11)
24-5-0800-8004 PW & CD BUILD WIN/ROOF/PAINT	0.00	0.00	0.00	0.00	0.00
24-5-0800-8005 TOWN PARKING LOT CHIP SEAL	0.00	0.00	0.00	0.00	0.00
24-5-0800-8006 TOWN OFFICES WIRING UPGRADES	0.00	0.00	0.00	0.00	0.00
24-5-0800-8007 PW VEHICLE LIFT	0.00	0.00	0.00	0.00	0.00
24-5-0800-8008 DRONE PROGRAM	0.00	0.00	0.00	0.00	0.00
24-5-0800-8009 SELNA-MONGINI PARK IMPROVE	300,000.00	0.00	241,508.03	80.50	58,491.97
24-5-0800-8010 TOWN GAZEBO IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8011 PARK PLAYGROUND SAFETY	25,000.00	1,441.60	2,078.03	8.31	22,921.97
24-5-0800-8012 TRAILS PLANNING AND DEVEL	15,000.00	0.00	0.00	0.00	15,000.00
24-5-0800-8013 CENTERVILLE ROAD EXTENSION	0.00	375.57	3,004.56	0.00	(3,004.56)
24-5-0800-8014 ALLEYWAY IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8015 POLICE SAFETY VEHICLES	89,000.00	0.00	0.00	0.00	89,000.00
24-5-0800-8016 COMMUNITY DEVEL VEHICLE	45,000.00	0.00	40,571.38	90.16	4,428.62
24-5-0800-8017 LUKE LANE IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
24-5-0800-8018 TOWN HALL EXTERIOR	200,000.00	0.00	0.00	0.00	200,000.00
24-5-0800-8019 CD/PW FLOORS	22,000.00	0.00	21,214.79	96.43	785.21
24-5-0800-8020 FUEL AND SOLVENT RELOCATION	5,000.00	6,520.47	6,520.47	130.41	(1,520.47)
24-5-0800-8021 TOWN OPS DUMSTER FENCING	10,000.00	9,967.77	9,967.77	99.68	32.23
24-5-0800-8022 FACILITIES MASTER PLAN	25,000.00	0.00	0.00	0.00	25,000.00
24-5-0800-8024 INFRASTRUCT IMPROV PLAN	40,000.00	0.00	0.00	0.00	40,000.00
24-5-0800-8025 TASERS FOR BODY CAMS	26,500.00	0.00	0.00	0.00	26,500.00
24-5-0800-8026 CLARK MEMORIAL CLUBHOUSE ROOF	40,000.00	0.00	28,300.00	70.75	11,700.00
24-5-0800-8027 COPPER PENNY MONUMENT SIGN	10,000.00	0.00	0.00	0.00	10,000.00
24-5-0800-9400 CIP CONTINGENCY	1,151,143.00	0.00	0.00	0.00	1,151,143.00
TOTAL CAPITAL IMPROVEMENT PLAN	2,418,643.00	22,055.41	504,051.22	20.84	1,914,591.78
TOTAL EXPENDITURES	3,218,643.00	22,055.41	504,051.22	15.66	2,714,591.78
REVENUES OVER/(UNDER) EXPENDITURES	0.00	2,694.59	(306,051.22)		306,051.22

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

28 -COURT RESTRICTED
FINANCIAL SUMMARY 66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
GENERAL	8,500.00	465.91	3,275.84	38.54	5,224.16
FTG REV	500.00	0.00	130.87	26.17	369.13
JCEF REV	1,000.00	58.33	417.86	41.79	582.14
TOTAL REVENUES	10,000.00	524.24	3,824.57	38.25	6,175.43
EXPENDITURE SUMMARY					
GENERAL	5,700.00	0.00	0.00	0.00	5,700.00
TOTAL EXPENDITURES	5,700.00	0.00	0.00	0.00	5,700.00
REVENUES OVER/(UNDER) EXPENDITURES	4,300.00	524.24	3,824.57		475.43

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

28 -COURT RESTRICTED

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
GENERAL					
28-4-0000-4500 COURT ENHANCEMENT REVENUE	8,500.00	465.91	3,275.84	38.54	5,224.16
TOTAL GENERAL	8,500.00	465.91	3,275.84	38.54	5,224.16
FTG REV					
28-4-0002-4500 COURT FTG REVENUE	500.00	0.00	130.87	26.17	369.13
TOTAL FTG REV	500.00	0.00	130.87	26.17	369.13
JCEF REV					
28-4-0003-4500 COURT JCEF REVENUE	1,000.00	58.33	417.86	41.79	582.14
TOTAL JCEF REV	1,000.00	58.33	417.86	41.79	582.14
TOTAL REVENUE	10,000.00	524.24	3,824.57	38.25	6,175.43

28 -COURT RESTRICTED

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
GENERAL					
28-5-0000-7999 COURT ENHANCEMENT MISC	5,700.00	0.00	0.00	0.00	5,700.00
TOTAL GENERAL	5,700.00	0.00	0.00	0.00	5,700.00
TOTAL EXPENDITURES	5,700.00	0.00	0.00	0.00	5,700.00
REVENUES OVER/(UNDER) EXPENDITURES	4,300.00	524.24	3,824.57		475.43

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

29 -POLICE GRANTS

FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
GIITEM REVENUE	0.00	8,208.62	65,000.42	0.00	(65,000.42)
TOTAL REVENUES	0.00	8,208.62	65,000.42	0.00	(65,000.42)
EXPENDITURE SUMMARY					
GIITEM FUND	0.00	8,208.62	65,000.42	0.00	(65,000.42)
TOTAL EXPENDITURES	0.00	8,208.62	65,000.42	0.00	(65,000.42)
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00		0.00

29 -POLICE GRANTS

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
GIITEM REVENUE					
29-4-4000-4500 GIITEM TASK FORCE REVENUE	0.00	8,208.62	65,000.42	0.00	(65,000.42)
29-4-4000-4501 GIITEM REV FROM RICO FUNDS	0.00	0.00	0.00	0.00	0.00
29-4-4000-6050 FUND BALANCE APPROPRIATION	0.00	0.00	0.00	0.00	0.00
TOTAL GIITEM REVENUE	0.00	8,208.62	65,000.42	0.00	(65,000.42)
TOTAL REVENUE	0.00	8,208.62	65,000.42	0.00	(65,000.42)

29 -POLICE GRANTS

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
GIITEM FUND					
29-5-0000-6000 GIITEM TASK FORCE WAGES	0.00	8,208.62	65,000.42	0.00	(65,000.42)
29-5-0000-6020 GIITEM SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00
29-5-0000-6021 GIITEM PSPRS EMP PORTION	0.00	0.00	0.00	0.00	0.00
29-5-0000-6022 GIITEM HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00
29-5-0000-6023 GIITEM WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
29-5-0000-6026 GIITEM HSA EMPLOYER PORTION	0.00	0.00	0.00	0.00	0.00
29-5-0000-7999 GIITEM REIMBURSABLE MISC EXP	0.00	0.00	0.00	0.00	0.00
TOTAL GIITEM FUND	0.00	8,208.62	65,000.42	0.00	(65,000.42)
TOTAL EXPENDITURES	0.00	8,208.62	65,000.42	0.00	(65,000.42)
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00		0.00

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2026

31 -OPIOID FUND
FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
MISC.	50,000.00	0.00	6,182.02	12.36	43,817.98
TOTAL REVENUES	50,000.00	0.00	6,182.02	12.36	43,817.98
EXPENDITURE SUMMARY					
GENERAL	50,000.00	0.00	365.00	0.73	49,635.00
TOTAL EXPENDITURES	50,000.00	0.00	365.00	0.73	49,635.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	5,817.02		(5,817.02)

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

31 -OPIOID FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
MISC.					
31-4-4000-4500 OPIOID FUND REVENUE	50,000.00	0.00	6,182.02	12.36	43,817.98
TOTAL MISC.	50,000.00	0.00	6,182.02	12.36	43,817.98
TOTAL REVENUE	50,000.00	0.00	6,182.02	12.36	43,817.98

31 -OPIOID FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
GENERAL					
31-5-0000-7999 OPIOID FUND EXPENDITURES	50,000.00	0.00	365.00	0.73	49,635.00
TOTAL GENERAL	50,000.00	0.00	365.00	0.73	49,635.00
TOTAL EXPENDITURES	50,000.00	0.00	365.00	0.73	49,635.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	5,817.02		(5,817.02)

*** END OF REPORT ***

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: FEBRUARY 28TH, 2026

80 -DONATION FUND

FINANCIAL SUMMARY

66.67% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
YAVAPAI APACHE TRIBE	50,000.00	10,723.04	10,723.04	21.45	39,276.96
TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV	0.00	0.00	0.00	0.00	0.00
PARK & RECREATION	24,500.00	5,000.00	18,037.46	73.62	6,462.54
POLICE	9,000.00	35.00	5,132.00	57.02	3,868.00
FUND BALANCE APPROPRIATIO	85,100.00	0.00	0.00	0.00	85,100.00
HERITAGE CONSERV	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	168,600.00	15,758.04	33,892.50	20.10	134,707.50
EXPENDITURE SUMMARY					
CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
YAVAPAI APACHE TRIBE	55,500.00	3,500.00	3,500.00	6.31	52,000.00
TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV	5,000.00	0.00	0.00	0.00	5,000.00
PARK & RECREATION	480,500.00	65,667.40	146,861.33	30.56	333,638.67
POLICE	12,700.00	(678.11)	4,598.62	36.21	8,101.38
TOTAL EXPENDITURES	553,700.00	68,489.29	154,959.95	27.99	398,740.05
REVENUES OVER/(UNDER) EXPENDITURES	(385,100.00)	(52,731.25)	(121,067.45)		(264,032.55)

80 -DONATION FUND

66.67% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
YAVAPAI APACHE TRIBE					
80-4-2100-4001 GENERAL - YAN	50,000.00	10,723.04	10,723.04	21.45	39,276.96
TOTAL YAVAPAI APACHE TRIBE	50,000.00	10,723.04	10,723.04	21.45	39,276.96
TOWN WIDE					
80-4-2300-4004 TOWN WIDE GENERAL DONATION	0.00	0.00	0.00	0.00	0.00
80-4-2300-4006 GENERAL - DEVELOPER	0.00	0.00	0.00	0.00	0.00
80-4-2300-4007 LEIBFORTH LIBRARY DONATION	0.00	0.00	0.00	0.00	0.00
TOTAL TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV					
80-4-2500-4001 CENTENNIAL PLAZA DONATIONS	0.00	0.00	0.00	0.00	0.00
TOTAL COMM DEV	0.00	0.00	0.00	0.00	0.00
PARK & RECREATION					
80-4-2600-4001 GENERAL - PARKS & RECREATION	5,000.00	0.00	0.00	0.00	5,000.00
80-4-2600-4002 CONCERTS	12,000.00	0.00	7,082.46	59.02	4,917.54
80-4-2600-4003 HALLOWEEN	4,500.00	0.00	2,790.00	62.00	1,710.00
80-4-2600-4004 NEW YEARS EVENT	0.00	0.00	0.00	0.00	0.00
80-4-2600-4010 FOURTH OF JULY	3,000.00	5,000.00	5,000.00	166.67	(2,000.00)
80-4-2600-4015 SELNA-MONGINI PARK IMPROVEMENT	0.00	0.00	3,165.00	0.00	(3,165.00)
TOTAL PARK & RECREATION	24,500.00	5,000.00	18,037.46	73.62	6,462.54
POLICE					
80-4-2900-4001 GENERAL - POLICE	5,000.00	35.00	2,982.00	59.64	2,018.00
80-4-2900-4006 POLICE NATIONAL NIGHT OUT	4,000.00	0.00	2,150.00	53.75	1,850.00
TOTAL POLICE	9,000.00	35.00	5,132.00	57.02	3,868.00
FUND BALANCE APPROPRIATIO					
80-4-4000-6050 FUND BALANCE APPROPRIATION	85,100.00	0.00	0.00	0.00	85,100.00
TOTAL FUND BALANCE APPROPRIATIO	85,100.00	0.00	0.00	0.00	85,100.00
HERITAGE CONSERV					
80-4-3600-4001 GENERAL	0.00	0.00	0.00	0.00	0.00
TOTAL HERITAGE CONSERV	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	168,600.00	15,758.04	33,892.50	20.10	134,707.50

80 -DONATION FUND

66.67% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
CAPITAL IMPROVEMENT PLAN					
80-5-0800-8000 CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENT PLAN	0.00	0.00	0.00	0.00	0.00
YAVAPAI APACHE TRIBE					
80-5-2100-8801 GENERAL - YAN	55,500.00	3,500.00	3,500.00	6.31	52,000.00
TOTAL YAVAPAI APACHE TRIBE	55,500.00	3,500.00	3,500.00	6.31	52,000.00
TOWN WIDE					
80-5-2300-4007 LEIBFORTH LIBRARY DONATION	0.00	0.00	0.00	0.00	0.00
80-5-2300-7000 GENERAL - DEVELOPER EXP	0.00	0.00	0.00	0.00	0.00
80-5-2300-8002 FLAG PURCHASE EXPENSE	0.00	0.00	0.00	0.00	0.00
80-5-2300-8004 TOWN WIDE GEN DON EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL TOWN WIDE	0.00	0.00	0.00	0.00	0.00
COMM DEV					
80-5-2500-8001 CENTENNIAL PLAZA DON BRICK EXP	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL COMM DEV	5,000.00	0.00	0.00	0.00	5,000.00
PARK & RECREATION					
80-5-2600-8001 GENERAL - PARKS & RECREATION	5,000.00	0.00	2,297.34	45.95	2,702.66
80-5-2600-8002 CONCERTS	14,000.00	0.00	9,649.13	68.92	4,350.87
80-5-2600-8003 HALLOWEEN	4,500.00	0.00	2,790.00	62.00	1,710.00
80-5-2600-8005 POOL FUNDRAISING EXPENSES	0.00	0.00	0.00	0.00	0.00
80-5-2600-8010 FOURTH OF JULY	7,000.00	0.00	2,344.83	33.50	4,655.17
80-5-2600-8011 SELNA-MONGINI PARK IMPROVEMENT	450,000.00	0.00	0.00	0.00	450,000.00
80-5-2600-8012 TOWN PARK RESTROOM	0.00	0.00	0.00	0.00	0.00
80-5-2600-8013 BITTER CREEK BRIDGE	0.00	0.00	0.00	0.00	0.00
80-5-2600-8015 FREEPORT-MCMORAN SM STEAM PARK	0.00	65,667.40	129,780.03	0.00	(129,780.03)
TOTAL PARK & RECREATION	480,500.00	65,667.40	146,861.33	30.56	333,638.67
POLICE					
80-5-2900-8001 GENERAL - POLICE	7,000.00	0.00	1,486.61	21.24	5,513.39
80-5-2900-8006 POLICE NATIONAL NIGHT OUT	5,700.00	(678.11)	3,112.01	54.60	2,587.99
TOTAL POLICE	12,700.00	(678.11)	4,598.62	36.21	8,101.38
TOTAL EXPENDITURES	553,700.00	68,489.29	154,959.95	27.99	398,740.05
REVENUES OVER/(UNDER) EXPENDITURES	(385,100.00)	(52,731.25)	(121,067.45)		(264,032.55)

*** END OF REPORT ***

Staff Report

Item Number: 6.A.

Agenda Item: **Approval of Minutes of the Common Council**
Consider and act upon the draft minutes from the regular meeting held on March 10, 2026, and the special meeting held on March 12, 2026.

Staff Contact: Charity Brooks, Town Clerk

Meeting Date: March 24, 2026

Strategic Goal: Not applicable.

Background: Review of the draft minutes from the regular meeting held on March 10, 2026, and the special meeting held on March 12, 2026.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve the draft minutes from the regular meeting held on March 10, 2026, and the special meeting held on March 12, 2026 and authorize the Mayor and Town Clerk to execute all documents.

SUMMARIZED MINUTES OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, MARCH 10, 2026 AT 6:00 PM
(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; and Lou Andersen, Assistant Town Manager

Zoom: One member of the public was present.

Audience: Approximately three members of the public were present.

1. **CALL TO ORDER -** *Mayor Prud'homme-Bauer called the meeting to order at 6:02 p.m.*

2. **ROLL CALL -** *All members present.*

3. **PUBLIC COMMENT**
   No public comment.

4. **REPORTS**
   A. Current Events – (submitted electronically)
   A brief summary of current events. The Council will not propose, discuss, deliberate, or take legal action on any matter in the summary. Reports submitted electronically:
   - Mayor's Report
   - Vice-Mayor's Report
   - Councilmembers' Reports

   B. Organizational Reports – (submitted electronically)
   Reports regarding regional organizations submitted electronically:
   - VVTPO – Verde Valley Transportation Planning Organization
     Participated in a listening tour regarding 'What do we want for the roads in our community?'
   - NACOG - Northern Arizona Council of Governments
     Meeting held on Feb. 26. Documents have been shared with Council.
   - NAMWUA - Northern Arizona Municipal Water Users Association
     No meeting.

- TPAC – Transportation Policy Advisory Council
  Working on Regional Projects Priority List (RPPL).
- VFLC – Verde Front Leadership Council
  Partners and leadership meeting on Feb. 17.
- Sustaining Flows Committee
  Meeting held on March 2 regarding the watershed report card that can be found online.
- Yavapai Communities for Young Children
  No meeting.
- Vulnerable Road Users SHSP Emphasis Area Team
  No meeting.
- NACOG Community Action Board (CAB)
  Meeting held on Feb. 12 regarding programs that impact the community and how they will continue to be funded.
- Yavapai County Water Resource/Open Space Committee
  Meeting held on March 31.

5. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes

Consider and act upon the draft minutes from the special meeting held on Feb. 19, 2026, and the regular meeting held on Feb. 24, 2026.

B. Resolution # 1754 - Ratification of Ministerial Correction on Resolution #1751 - Fee Schedule

Consider and act upon Resolution #1754, ratifying ministerial corrections to Resolution #1751 - Fee Changes, that occurred during a reformatting and transfer of data process and declaring an effective date.

Action: Approve consent agenda items A and B as presented:
Motion: Council Member Babbitt-Pierce
Second: Vice Mayor Hunseder
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

6. NEW BUSINESS

A. Resolution #1755 - Approving the Sale of Real Estate Property

Discuss, consider and act upon Resolution #1755, regarding the sale of certain real property, APN 400-06-027B.

Action: Approve Resolution #1755, regarding the sale of certain real property, APN 400-06-027B and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:
Motion: Council Member Jones
Second: Vice Mayor Hunseder
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

B. Resolution #1756 - Adopting a Fair Housing Policy

Discuss, consider and act upon Resolution #1756, adopting a Fair Housing Policy, making known our commitment to the principle of Fair Housing and describing actions we shall undertake to affirmatively further Fair Housing, amending the previous Fair Housing Resolution #1734.

Action: Resolution #1756, adopting a Fair Housing Policy, making known our commitment to the principle of Fair Housing and describing actions we shall undertake to affirmatively further Fair Housing and authorize the Mayor and Town Clerk to execute all documents:
Motion: Vice Mayor Hunseder
Second: Council Member Babbitt-Pierce
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye

Council Member Laura Jones	Aye

C. Legislative Update
The Mayor and Town Manager provided updates regarding the current legislative session.

7. POSSIBLE VOTE TO ENTER EXECUTIVE SESSION - The Council voted to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03 (A)(3) discussion or consultation for legal advice with the attorney or attorneys of the public body and/or A.R.S. § 38-431.03 (A)(7) discussions or consultations with designated representatives of the public body in order to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property.

A. Bitter Creek Bridge Right-of-Way

Action: Motion to enter into executive session:
Motion: Vice Mayor Hunseder
Second: Council Member Babbitt-Pierce
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

8. RESUMPTION OF REGULAR MEETING - Immediately following the executive session, the Council resumed public session at 6:55 p.m.

A. Resolution #1753 - Bitter Creek Bridge Right-of-Way
Discuss, consider and act upon Resolution #1753 regarding Bitter Creek Bridge right-of-way.

Action: Motion to approve Resolution #1753 regarding Bitter Creek Bridge right-of-way:
Motion: Council Member Babbitt-Pierce
Second: Council Member O'Neill
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye

Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

9. FUTURE AGENDA ITEMS

Town Council may propose items to be placed on a future agenda. This item is for discussion only.

10. ADJOURNMENT

Action: Motion to Adjourn:
Motion: Vice Mayor Hunseder
Second: Council Member Jones
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 6:58 p.m.

APPROVED: ATTESTED/SUBMITTED:

______________________________ ______________________________

Robyn Prud'homme-Bauer, Mayor Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 10th day of March 2026. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: March 24, 2026

SUMMARIZED MINUTES OF A SPECIAL MEETING OF THE TOWN COUNCIL OF THE TOWN OF CLARKDALE
THURSDAY, MARCH 12, 2026 AT 5:00 PM

(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; and Lou Andersen, Assistant Town Manager

Zoom: No members of the public were present.

Audience: No members of the public were present.

1. **CALL TO ORDER -** *Mayor Prud'homme-Bauer called the meeting to order at 5 p.m.*

2. **ROLL CALL -** *All members present.*

3. **POSSIBLE VOTE TO ENTER EXECUTIVE SESSION - The Council voted to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03(A)(1) discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries and disciplining or resignation of a public officer.**

   A. Town Manager Position

   Action: Motion to enter into executive session:
   Motion: Council Member Jones
   Second: Council Member Babbitt-Pierce
   Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

4. **RESUMPTION OF REGULAR MEETING - Immediately following the executive session, the Council resumed public session at 7:07 p.m.**

   A. Town Manager Position

   Discuss, consider and act upon the Town Manager Position.

   Council resumed public session and announced there would be two separate motions made regarding the Town Manager position.

   Action: Motion to accept the resignation of Town Manager Susan Guthrie, effective April 7, 2026:
   Motion: Council Member Babbitt-Pierce
   Second: Council Member O'Neill
   Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

   Action: Motion to extend an offer for the position of Town Manager to Assistant Town Manager Lou Andersen, and authorize the Mayor and Town Manager Guthrie to begin contract negotiations with Lou Andersen:
   Motion: Council Member Jones
   Second: Vice Mayor Hunseder
   Vote: Approved unanimously by roll-call vote 5-0

Voting Member	Roll Call Vote
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

5. ADJOURNMENT

Action: Motion to Adjourn:
Motion: Council Member Babbitt-Pierce
Second: Vice Mayor Hunseder
Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 7:13 p.m.

APPROVED: ATTESTED/SUBMITTED:

______________________________ ______________________________

Robyn Prud'homme-Bauer, Mayor Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 12th day of March 2026. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: March 24, 2026

Staff Report

Item Number: 6.B.

Agenda Item: **Magistrate Services for the Town of Clarkdale**
Consider and act upon an agreement for Clarkdale Magistrate Services and re-appoint Catherine Kelley to serve as the Clarkdale Town Magistrate.

Staff Contact: Susan Guthrie, Town Manager

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 5 - Strategically invest in organizational development to enhance efficiency and service delivery and to attract and retain an exemplary workforce.

Background: At their meeting on Jan. 25, 2022, the Town Council voted to enter into an Intergovernmental Agreement (IGA) with the City of Cottonwood to provide for Municipal Magistrate Court Services. The IGA provided for all staffing, excluding the Judge, prosecutor, and public defender.

As part of the Town's IGA with Cottonwood, the Town shall contract with the same Judge as Cottonwood. Currently, the Judge is Catherine Kelley. This agreement will provide for services from March 24, 2026, through March 24, 2029.

Budget Impact: This contract is for $34,309 per annum.

Recommendation: Staff recommends that the Council approve the agreement for Clarkdale Magistrate Services and re-appoint Catherine Kelley to serve as the Clarkdale Town Magistrate and authorize the Town Manager and Town Clerk to execute all documents.

AGREEMENT FOR
CLARKDALE MAGISTRATE SERVICES

THIS AGREEMENT made March 24, 2026, by and between the Common Council of the Town of Clarkdale, Arizona, hereinafter referred to as “The Council”, and Catherine Kelley, hereinafter referred to as “Kelley”,

Recitals:

WHEREAS Section 3-2-6 of the Town of Clarkdale Town Code states that the Town Magistrate shall be the presiding officer of the Magistrate’s Court and shall be selected by the Council to serve a two-year term; and,

WHEREAS the Town of Clarkdale and the City of Cottonwood have executed an Agreement to Co-Locate the Clarkdale Magistrate Court with the Cottonwood Magistrate Court; and,

WHEREAS Kelley is the Presiding Magistrate for the City of Cottonwood Municipal Court; and,

WHEREAS, pursuant to A.R.S. 22-402, the Town of Clarkdale may consider additional options for consolidation or co-location of Court services with other jurisdictions in the region in the future; and,

WHEREAS the Council wishes to appoint Kelley as a contractor under the terms and conditions as set forth in the Agreement as its Town Magistrate; and

WHEREAS Kelley is willing to accept appointment as the Presiding Magistrate for the Town of Clarkdale under the terms and conditions as contained herein.

NOW, THEREFORE, IN CONSIDERATION OF THE COVENANTS HEREIN CONTAINED, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by each party to the other, it is hereby agreed as follows:

1. APPOINTMENT OF TOWN MAGISTRATE

Pursuant to Clarkdale Town Code, Section 3-2-6, Kelley is appointed as the Town Magistrate for the Town of Clarkdale and she accepts the appointment, subject to the terms and conditions contained herein, and agrees to render to the best of her ability the services and duties of the Town Magistrate during the term of this Agreement.

2. NATURE OF APPOINTMENT

A. It is expressly agreed and understood by and between the parties that

Kelley is a part-time, contract employee of the Town, and is entitled only to the payment and/or compensation as set forth hereunder. As a part-time, contract employee, Kelley acknowledges that she is not eligible for health insurance coverage, retirement and other employee benefits through the Town of Clarkdale and waives any claim or right to such benefits.

B. Kelley shall be available to perform any and all services on behalf of the Clarkdale Magistrate Court on an as-needed basis, subject to a pro-tem judge covering for her in case of illness, vacation, legal conferences or conflict cases.

C. Kelley shall, at all times, ensure that her conduct as Magistrate for the Town of Clarkdale does not violate Administrative Order Revised No. 96-32 of the Supreme Court of Arizona, the Code of Judicial Conduct, Rule 45 of the Rules of the Arizona Supreme Court, and any other Rule or law governing the conduct of judges during the terms of this contract.

D. Kelley shall not during her term commit any act which would be grounds for dismissal pursuant to terms and conditions set forth in this Agreement, the Clarkdale Town Code, and any and all applicable rules for the conduct of Municipal Judges in the State of Arizona.

E. Kelley shall perform her duties in accordance with the conditions and requirements imposed on municipal courts by A.R.S. §22-401, et seq., and other applicable laws, rules and regulations.

F. Kelley shall preside over all cases arising within the municipal court jurisdiction of the Town of Clarkdale, including those cases arising under the ordinances of the Town of Clarkdale and civil traffic violations of laws of the State committed within the corporate limits of the Town.

G. Kelley shall remit to the Treasurer of the Town of Clarkdale all fines, penalties and fees collected by the Magistrate Court monthly.

H. Kelley agrees to meet with the Town Council on an annual basis and at times requested by the Town Council to update the Council on the administration of the Clarkdale Magistrate Court and to meet from time to time with the Mayor or the Mayor's designee to discuss Magistrate Court issues.

I. Kelley shall forward copies of any completed Independent Accountants Reports or Arizona Office of the Courts (AOC) Operational Reviews to the Town Manager if requested.

J. Kelley shall supervise the Clarkdale Magistrate Court Administrator and other staff, who will be employees of the City of Cottonwood to assist in the operation of the Magistrate Court.

K. Kelley shall perform all other duties required by the Arizona Supreme Court and applicable Arizona law.

3. COMPENSATION AND BENEFITS

A. In consideration of the services rendered as Town Magistrate, the Town shall pay Kelley $ $34,309 per annum during the period of the effective date of this agreement payable pursuant to the Town's normal bi-weekly pay schedule for employees.

B. The Town agrees to increase said annual compensation at the same rate and effective date as any cost-of-living increases or set merit increases provided for Town employees after Jan. 1, 2026, and during the term of this Agreement.

4. TERM/TERMINATION

A. The term of this Agreement shall be from March 24, 2026, through March 24, 2029, (or prior to that date if requested by the Town of Clarkdale) and may be terminated with at least ninety (90) days prior written notice by either party under the following circumstances:
   i. The Intergovernmental Agreement between the Town of Clarkdale and the City of Cottonwood for the Co-Location of the Clarkdale Magistrate Court with the Cottonwood Municipal Court has expired or is terminated.
   ii. The Town enters into an Intergovernmental Agreement with another jurisdiction to consolidate or co-locate Court operations.

B. Pursuant to Section 3-1-1 of the Code of the Town of Clarkdale, the Magistrate may be removed by the Council only for cause.

C. During the term of this Agreement, Kelley may be removed from office by the Council for violation of this Agreement. Notice of removal of office shall be delivered in writing to Kelley and Kelley shall have the right to request due process. Any such request for hearing and any hearing shall be in accordance with Town of Clarkdale policies and the Clarkdale Town Code.

D. Nothing in this agreement shall prevent, limit or otherwise interfere with the right of Kelley to resign at any time from the position of Magistrate, upon at least ninety (90) days prior written notice to the Town.

5. GENERAL CONDITIONS

A. The Town shall defend, save harmless and indemnify Kelley against any tort, professional liability claim or demand or other legal action, whether meritorious or not, whether groundless or otherwise, arising out of an alleged act or omission occurring in the performance of the Town Magistrate's duties.

B. The Town shall also bear the full cost of any fidelity or other bonds required of Kelley under any federal, state or local law or ordinance.
C. This Agreement is personal to Kelley and is non-assignable.
D. The provisions of A.R.S. §38-511 are incorporated by reference and made part hereof.
E. This Agreement is the result of negotiations by and between the parties. Therefore, any ambiguity in this Agreement is not to be construed against either party.
F. This Agreement shall be construed under the laws of the State of Arizona.

IN WITNESS WHEREOF, the Town of Clarkdale, Arizona, has caused this agreement to be signed and executed in its behalf by its Mayor, and duly attested by its Town Clerk, and Catherine Kelley has signed and executed this agreement, both in duplicate, with an effective term of March 24, 2026 – March 24, 2029.

TOWN OF CLARKDALE:

By:_________________________ _______________________________
Susan Guthrie, Town Manager Catherine Kelley, Magistrate

ATTEST:

____
Charity Brooks, Town Clerk

Staff Report

Item Number: 6.C.

Agenda Item: **Resolution #1757 - Designating the Chief Fiscal Officer for 2027**
Consider and act upon Resolution #1757 - Designating the Chief Fiscal Officer for officially submitting the Fiscal Year 2027 Expenditure Limitation Report to the Arizona Auditor General.

Staff Contact: Brittany Earles, Finance Director

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 1 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.

Background: A.R.S. §41-1279.07(E) requires each county, city, town, and community college district to annually provide to the Arizona Auditor General by July 31 the name of the Chief Fiscal Officer, the governing body designated to officially submit the current year's annual expenditure limitation report (AELR) on the Governing Body's behalf.

Resolution #1757 meets the requirements of the Auditor General.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve Resolution #1757, designating Brittany Earles as the Chief Fiscal Officer for officially submitting the Fiscal Year 2027 Expenditure Limitation Report to the Arizona Auditor General and authorize the Mayor and Town Clerk to execute all documents.

RESOLUTION #1757

A RESOLUTION OF THE TOWN OF CLARKDALE, ARIZONA, MAYOR AND COMMON COUNCIL, DESIGNATING THE CHIEF FISCAL OFFICER FOR OFFICIALLY SUBMITTING THE FISCAL YEAR 2027 EXPENDITURE LIMITATION REPORT TO THE ARIZONA AUDITOR GENERAL

RECITALS:

WHEREAS, A.R.S. §41-1279.07(E) requires each county, city, town, and community college district to annually provide to the Arizona Auditor General by July 31 the name of the Chief Fiscal Officer the Governing Body designated to officially submit the current year's annual expenditure limitation report (AELR) on the Governing Body's behalf; and

WHEREAS, the Town of Clarkdale Mayor and Council desire to designate Brittany Earles as the Town's Chief Fiscal Officer.

WHEREAS, Entities must submit an updated form and documentation for any changes in the individuals designated to file the AELR.

ENACTMENTS:

NOW THEREFORE BE IT RESOLVED BY THE TOWN OF CLARKDALE, ARIZONA, MAYOR AND COUNCIL as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. Brittany Earles is hereby designated as the Town's Chief Fiscal Officer for the purpose of submitting the fiscal year 2027 AELR to the Arizona Auditor General on the Governing Body's behalf.

PASSED AND ADOPTED by the Town of Clarkdale, Arizona Mayor and Council, this 24th day of March 2026.

ATTEST:

____
Robyn Prud'homme-Bauer – Mayor

____
Charity Brooks, Town Clerk

Staff Report

Item Number: 6.D.

Agenda Item: **Mingus Union High School Facility Use Agreement**
Consider and act upon the Facility Use Agreement for the use of Town facilities by Mingus Union High School.

Staff Contact: Joni Westcott, Parks and Recreation Director

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 2 - Enhance the quality and availability of parks, recreation and cultural opportunities.

Background: Mingus Union High School (MUHS) has been utilizing the Clark Memorial Clubhouse as a venue for their annual Prom celebration since 2015 and was approved for annual agreement status with the Council in March 2024 due to an effort to keep the cost affordable following the facility rate increase implemented by Council.

The Clark Memorial Clubhouse continues to serve as an appropriate venue for the event due to its capacity, cost, location, and amenities.

MUHS representatives have appreciated the reduced fee structure and hope the Town will continue supporting this long-standing community partnership while ensuring the event remains accessible for students.

Below is the requested use and cost breakdown for the MUHS Annual Prom and vendor booth opportunities:

FACILITY	*DAILY FEE*
Clubhouse Daily Fee (Includes Auditorium, Men's Lounge, Ladies' Lounge, Balcony, View Deck)	*$600 – (Rate reflective of the total cost paid in 2024 and 2025 divided by three days of use.)*
Cleaning Fee	*$250.00*
An additional hourly rate, as specified in the TOWN fee schedule, may be charged for the presence of an ambassador if staff deems necessary for the event.	
Additional costs (damages, etc.) will be assessed from the TOWN's most recent Fee Schedule Resolution.	

Budget Impact: To be determined.

Recommendation: Staff recommends that the Council approve the Facility Use Agreement for the use of Town facilities by Mingus Union High School and authorize the Mayor and Town Clerk to execute all documents.

REIMBURSEMENT AGREEMENT FOR USE OF
TOWN OF CLARKDALE FACILITIES
BY MINGUS UNION HIGH SCHOOL

Recitals

WHEREAS, Mingus Union High School is a public school that serves the Clarkdale community.

WHEREAS, Mingus Union High School offers an annual Prom event to high school Juniors and Seniors each year.

WHEREAS, Mingus Union High School has used the Clark Memorial Clubhouse for the Prom event since 2015 to provide an affordable venue that allowed students to attend locally.

WHEREAS, the Town of Clarkdale adopted new Clubhouse rental fees on Sept. 26, 2023, that increased the hourly rate.

Agreement

THIS AGREEMENT made and entered into as of the 24th day of March 2026, by the Town of Clarkdale, Arizona, hereinafter referred to as "**TOWN**," and Mingus Union High School, hereinafter referred to as "**MUHS**."

For and in consideration of the mutual covenants hereinafter set forth, and a reduced fee for reimbursement of the **TOWN**'s costs, the **TOWN** hereby allows **MUHS** to use the following **TOWN** owned property for recreational purposes under the following terms:

Facility	Days	Event
Clark Memorial Clubhouse	3 days per year	MUHS Prom

The parties intend and agree that the **TOWN** does not waive the limitation of liability provided to owners who allow use of property for public recreational or educational purposes, pursuant to A.R.S. 33-1551.

I. TERM
The term of this agreement shall be from March 24, 2026, to June 30, 2027.

II. SCHEDULING OF FACILITIES
MUHS shall provide notice to the **TOWN** before it shall organize and conduct events/meetings, including, but not limited to, disclosing information regarding the nature, dates, purpose, location, and details of the event. **MUHS** shall execute and submit all required **TOWN** facility use documents at least thirty (30) days prior to each event date.

If **MUHS** has not vacated the premises by the ending time(s) scheduled for a specific event, additional reimbursement costs will be due. Said costs will be determined by the **TOWN** at an amount to cover additional staff time or loss of other revenues caused by **MUHS**. The **TOWN** reserves the right to have a member or members of **TOWN** staff on the premises during any period the facility is in use by **MUHS**.

III. USE

MUHS shall occupy and use the premises for the purpose(s) and specific date(s) and time(s) scheduled with the **TOWN** and for no other purposes unless scheduled and arranged under a separate agreement between the parties.

IV. RULES FOR USE

MUHS will use and occupy the **TOWN** premises in a careful, safe, and proper manner, in accordance with all rules. Any violation of this agreement shall constitute an automatic breach of covenant and shall subject this agreement to immediate cancellation or assessment of additional fees.

1. The person who signs the agreement is the responsible party. This person must be a **MUHS** designated official. This responsibility includes informing everyone involved of the rules of the agreement.

2. The **TOWN** requires two (2) School Resource Officers (MUHS/CPD) and one (1) ODM scheduled officer at each event.

3. The **TOWN** requires two (2) Clubhouse Ambassador Staff to be present at the event. Clubhouse Ambassador Staff is defined as any on-site facility support.

4. Special arrangements may be made by **MUHS** and considered by the **TOWN** on a case-by-case basis to accommodate rental company deliveries/pick-ups.

5. Maximum capacity of room/facility as determined by the International Building Code and posted in the facility may not be exceeded.

6. Dragging or rolling of any item(s) except for items on wheeled carts, across **TOWN** facility floors is prohibited unless the floors have been adequately protected. It is at the **TOWN**'s discretion as to what meets "adequate" protection and prior to any work commencing a **TOWN** representative must first inspect and approve prior to any item(s) being dragged or rolled across **TOWN** facility floors.

7. Event preparations requiring protection of **TOWN** facility surfaces must be inspected and approved by a **TOWN** representative prior to any work commencing.

8. Nothing is to be put on **TOWN** facility floors without authorization from the **TOWN** (i.e.: sawdust, wax cleaners, plywood, and scaffolding).

9. All decorations, displays or props to be constructed, including, but not limited to, taping, texturing and/or painting, will have all work performed outside of **TOWN** facilities. Any such work requested to be performed inside a **TOWN** facility require protection of floors and walls beforehand and such protection shall be inspected and approved by a **TOWN** representative prior to commencing. Method of proposed protection for walls and floors

is to be provided to the **TOWN** representative prior to installation.

10. Use of glitter, confetti, sparklers, or similar materials are prohibited in **TOWN** facilities.

11. Stapling, nailing, tacking, taping, or gluing on the floors, walls, ceilings, moldings, doors and/or furniture, etc. are prohibited at the **TOWN** facility for any purpose.

12. Open flames are not allowed in any **TOWN** facility without prior expressed approval by the **TOWN** and the Clarkdale Fire Chief.

13. All uses of the premises must be disclosed in writing and approved by the **TOWN**.

14. Spills will immediately be cleaned by **MUHS** and reported to the **TOWN**. Any required additional cleaning of spills in the facility will be performed by the **TOWN**.

15. In the event of damage to or on the floor or walls of **TOWN** facility, said damage is to be reported immediately to the **TOWN** for any resulting action to be directed accordingly.

16. Trash will be removed from the premises daily and at the conclusion of any event.

17. Outside doors will be locked upon leaving the **TOWN** facility.

18. All string, wire, tape and/or decorations will be removed from the **TOWN** facility at the conclusion of any event.

19. Staking on **TOWN** grounds is prohibited. Tents and similar structures on **TOWN** grounds must be weighted down.

20. Illegal activities are prohibited on **TOWN** premises.

21. Event must end by 11 p.m.

V. CONSIDERATION

MUHS will reimburse the **TOWN** a utility/administrative charge for use of:

FACILITY	*DAILY FEE*
Clubhouse Daily Fee (Includes Auditorium, Men's Lounge, Ladies' Lounge, Balcony, View Deck)	*$600 – (Rate reflective of the total cost paid in 2024 and 2025 divided by three days of use.)*
Cleaning Fee	*$250.00*
An additional hourly rate, as specified in the TOWN fee schedule, may be charged for the presence of an ambassador if staff deems necessary for the event.	
Additional costs (damages, etc.) will be assessed from the TOWN's most recent Fee Schedule Resolution.	

Total fees for any event will be estimated by the **TOWN** based on information provided by **MUHS** in a Facilities Use rental document. Payment to the **TOWN** is required thirty (30) days prior to the event date. These charges are agreed upon by the parties to be reasonable reimbursement to the **TOWN** for utility and customary charges incurred by reason of **MUHS**'s use of the **TOWN**'s facilities for **MUHS**'s educational and recreational uses.

MUHS will be responsible for cleaning the provided **TOWN** facility after each event. If at any time the **TOWN** must clean the premises after **MUHS** has utilized the **TOWN** facility, **MUHS** hereby agrees to reimburse the **TOWN** for all costs associated with cleaning the **TOWN** facility.

If the **TOWN** premises are damaged during **MUHS**'s occupancy, **MUHS** hereby agrees to reimburse the **TOWN** for all costs associated with the repair of said damage. The **TOWN** will inspect the premises before and after rental to ascertain whether any damage has occurred during **MUHS**'s occupancy.

VI. INDEMNITY

To the fullest extent permitted by law, **MUHS** shall defend, indemnify, and hold harmless the Town, its agents, representatives, officers, directors, officials, and employees from and against all claims, damages, losses and expenses, including, but not limited to, attorney fees, court costs, expert witness fees, and the cost of appellate proceedings, alleged to have resulted from the acts, errors, omissions, mistakes, or malfeasance of **MUHS** relating to or arising out of the subject matter of this Agreement, as well as any person or entity for whose acts, errors, omissions, mistakes or malfeasance **MUHS** may be legally liable.

VII. LIABILITY INSURANCE

MUHS shall provide the **TOWN** with a Certificate of Insurance evidencing a blanket insurance policy, to be renewed annually, in the aggregate amount of one million dollars ($1,000,000.00), in which the **TOWN** is named as Additional Insured. A separate Additional Insured endorsement evidencing the policy amendment is required to accompany the Certificate of Insurance

VIII. ATTORNEY'S FEES

In any suit which may be brought by either party to enforce this Agreement, or any part hereof, or to recover damages for the breach hereof, the Court, sitting without a jury, shall award a reasonable amount as and for attorney's fees to the prevailing party.

IX. NON-WAIVER OF STATUTORY LIMITATION OF LIABILITY

The parties recognize and agree that the **TOWN** does not waive the limitation of liability provided to the **TOWN** for allowing recreational or educational uses of **TOWN** property, pursuant to A.R.S. Section 33-1551. The parties further recognize and agree that the fees charged by the **TOWN** are nominal and intended to offset the **TOWN**'s cost in making the subject property available for use by the public.

X. APPLICABLE LAW

The laws of the State of Arizona shall govern the construction, performance, and enforcement of this Agreement. Venue for any action arising out of the provisions of this Agreement shall be Yavapai County, Arizona.

XI. MEDIATION

If a dispute arises out of or relates to this Agreement, or breach thereof and if the dispute cannot be settled through negotiation, the parties agree first to settle the dispute through mediation before resorting to arbitration, litigation, or some other dispute resolution procedure. If the parties cannot agree upon the selection of a mediator within ten (10) days, either party may request the Presiding Judge of the Superior Court of Yavapai County to assign a mediator from a list of experienced mediators maintained by Arizona Municipal Risk Retention Pool.

XII. OTHER PROVISIONS

The **TOWN** reserves the right to close any event if the health and/or safety of the public is endangered.

The **TOWN** reserves the right to limit the number of participants allowed onto the site if the size of the crowd poses a threat to 1) the public health and safety; 2) safety of the facility; or 3) safety to the surrounding community.

MUHS shall comply with Yavapai County Health Codes for the serving of food.

The **TOWN** reserves the right to limit activities using water pursuant to Town Code Chapter 19, Article 19-11 Drought, and Water Shortage Preparedness Plan.

XIII. SEVERABILITY

Should any part, term or provision of this Agreement be declared invalid, void, or unenforceable, all remaining parts, terms and provisions hereof shall remain in full force and effect and shall in no way be invalidated, impaired, or affected thereby.

XIV. CANCELLATION OF AGREEMENT

This Agreement may be cancelled by either the **TOWN** or **MUHS** if either is provided with at least thirty (30) days written notice by the other party. The parties hereto acknowledge that this Agreement is subject to cancellation pursuant to the provisions of ARS §38-511.

XV. NOTICE

All notices, demands or other writing to this Agreement to be sent or provided to either party shall be deemed to have been properly served when made in writing and deposited in the U.S. Mail, registered, or certified, and addressed as follows:

To **TOWN**:	Town of Clarkdale Attention: Town Manager P.O. Box 308 Clarkdale, AZ 86324
To **MUHS**:	Mingus Union High School ATTN: Lynn Leonard, Business Manager

1801 E Fir Street
Cottonwood, AZ 86326

XVI. ENTIRE AGREEMENT

This Agreement contains the entire Agreement of the parties with respect to the subject matter hereof, and it may be amended or modified only by an instrument in writing signed by both parties.

IN WITNESS WHEREOF, the parties have executed this Agreement the 24th day of March, 2026.

TOWN OF CLARKDALE

____

Robyn Prud'homme-Bauer, Mayor
PO Box 308
Clarkdale, AZ 86324
(928) 639-2400

MINGUS UNION HIGH SCHOOL

____

Lynn Leornard, Business Manager
1801 E Fir Street
Cottonwood, AZ 86326
(928) 634-7531

(Town of Clarkdale Seal)

ATTEST:

____

Charity Brooks, Town Clerk

Staff Report

Item Number: 6.E.

Agenda Item: **Public Safety Personnel Retirement System (PSPRS) Pension Funding Policy**
Consider and act upon the annual Town of Clarkdale Public Safety Retirement System (PSPRS) Pension Funding Policy for fiscal year ending June 30, 2027.

Staff Contact: Brittany Earles, Finance Director

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 5 - Strategically invest in organizational development to enhance efficiency and service delivery and to attract and retain an exemplary workforce.

Background: Per Arizona Revised Statutes (ARS) §38.863.01, beginning on or before July 1, 2019, each governing body of an employer shall annually:

1. Adopt a Pension Funding Policy to include funding objectives that address at least the following:
    a. How to maintain stability of the governing body's contributions to the system.
    b. How and when the governing body's funding requirements of the system will be met.
    c. Defining the governing body's funded ratio target under the system and the timeline for reaching the targeted funded ratio.
2. Formally accept the employer's share of the assets and liabilities under the system based on the system's Actuarial Valuation Report.
3. The governing body shall post the Pension Funding Policy on the governing body's public website.

The Town of Clarkdale's Public Safety Personnel Retirement System (PSPRS) Pension Funding Policy for FY 2026-2027 accepts the figures as shown in the June 30, 2025, Actuarial Valuation Report. Additionally, the Policy clearly communicates the Council's pension funding objectives, its commitment to our employees and the sound financial management of the Town.

The table below shows the funding progress in the PSPRS plan for Tiers 1&2 since June 30, 2020:

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio
6/30/2025	3,633,344	4,915,865	1,282,521	73.90%
6/30/2024	3,441,893	4,804,797	1,362,904	71.60%
6/30/2023	3,270,878	4,582,716	1,311,838	71.40%
6/30/2022	2,982,297	4,173,858	1,191,561	71.50%
6/30/2021	2,915,332	4,118,642	1,203,310	70.80%
6/30/2020	2,631,236	3,981,964	1,350,728	66.10%

Tier 3 employees are pooled across a Risk Sharing Group. That pool is funded at 102.40%.

Budget Impact: Continuation of Actuarially Determined Contribution funding at 100%, or $121,900 for Tier 1 and 2 members for the fiscal year ending June 30, 2027.

Recommendation: Staff recommends that the Council approve the annual Town of Clarkdale Public Safety Retirement System (PSPRS) Pension Funding Policy for fiscal year ending June 30, 2027.

Town of Clarkdale
Public Safety Personnel Retirement System
Pension Funding Policy
2026-2027

The intent of this policy is to clearly communicate the Council's pension funding objectives and its commitment to our employees and the sound financial management of the Town and to comply with statutory requirements of Laws 2018, Chapter 112.

Several terms are used throughout this policy:

Actuarially Determined Contribution (ADC) - This is the employer's periodic contributions to a defined benefit plan, in accordance with actuarial standards of practice. It is comprised of two primary components: normal pension cost – which is the estimated cost of pension benefits earned by employees in the current year; and amortization of UAAL – which is the cost needed to cover the unfunded portion of pensions earned by employees in previous years. The UAAL is collected over a period referred to as the amortization period. The ADC is a percentage of the current payroll.

Actuarial Value of Assets (AVA) - The value of cash, investments and other property belonging to the pension plan as used by the actuary for purpose of the actuarial valuation, typically adjusted to recognize investment gains or losses over a period of years to dampen the impact of market volatility on the actuarially determined contribution.

Funded Ratio - A measure of the ratio of the actuarial value of assets to liabilities of the system. Typically, the assets used in the measure are the actuarial value of assets as determined by the asset valuation method. The funded ratio depends not only on the financial strength of the plan but also on the asset valuation method used to determine the assets and on the funding method used to determine the liabilities.

Unfunded Actuarial Accrued Liability (UAAL) - The excess of the actuarial accrued liability over the valuation assets; sometimes referred to as "unfunded past service liability". UAAL increases each time an actuarial loss occurs and when new benefits are added without being fully funded initially and decreases when actuarial gains occur.

Public Safety Personnel Retirement System (PSPRS)

PSPRS is administered as an agent multiple-employer pension plan. An agent multiple-employer plan has two main functions: 1) to comingle assets of all plans under its administration, thus achieving economy of scale for more cost efficient investments, and invest those assets for the benefit of all members under its administration and 2) serve as the statewide uniform administrator for the distribution of benefits.

Under an agent multiple-employer plan each agency participating in the plan has an individual trust fund reflecting that agencies' assets and liabilities. Under this plan all contributions are deposited to and distributions are made from that fund's assets, each fund has its own funded ratio and contribution rate, and each fund has a unique annual actuarial valuation. The Town of Clarkdale has one trust fund for police employees.

Council formally accepts the assets, liabilities, and current funding ratio of the Town's PSPRS trust funds from the June 30, 2025 actuarial valuation, which are detailed below.

Trust Fund	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio
Clarkdale Police	3,633,344	4,915,865	1,282,521	73.90%

The above fund covers Tier 1 and Tier 2 employees. Tier 3 employees are pooled across a Risk Sharing Group. That pool is funded at 102.40%.

PSPRS Funding Goal

Pensions that are less than fully funded place the cost of service provided in earlier periods (amortization of UAAL) on the current taxpayers. Fully funded pension plans are the best way to achieve taxpayer and member intergenerational equity.

The Council's PSPRS funding ratio goal is 100% by June 30, 2046. Council established this goal for the following reasons:

- The PSPRS trust funds represent only the Town of Clarkdale's liability.
- The fluctuating cost of an UAAL causes strain on the Town's budget, affecting our ability to provide services.
- A fully funded pension is the best way to achieve taxpayer and member intergenerational equity.

Council has taken the following actions to achieve this goal:

- Maintaining the ADC payment from operating revenues – Council is committed to maintaining the full ADC payment (normal cost and UAAL amortization) from operating funds. The estimated combined ADC for fiscal year 2027 is $121,900 and will be able to be paid from operating funds without diminishing Town services.
- Additional payments above the ADC – On an annual basis, the Council will evaluate the General Fund's fund balance to determine the availability of any unassigned balances to be applied to the UAAL.

Based on these actions the Council plans to achieve its goal of 100% funding by June 30, 2046, in accordance with the amortization timeline set forth by the PSPRS June 30, 2025, Actuarial Valuation.

Arizona Public Safety Personnel Retirement System

CLARKDALE POLICE DEPT. (105)

Actuarial Valuation

As of June 30, 2025
Contributions Applicable to the Plan/
Fiscal Year Ending June 30, 2027

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

November 2025

Board of Trustees
Arizona Public Safety Personnel Retirement System

Re: Actuarial Valuation as of June 30, 2025 for Clarkdale Police Dept. (105)

Dear Members of the Board,

This report details the annual actuarial valuation of the Arizona Public Safety Personnel Retirement System (PSPRS) as of June 30, 2025. The valuation was performed to measure the plan's liability and funding levels and to determine the actuarially appropriate funding requirements for the applicable plan year. This report was prepared for use by the Board and those designated or approved by the Board. Use of the results for other purposes may not be applicable and could produce significantly different results.

DATA AND ASSUMPTIONS

In preparing this report, we have relied on personnel, plan design, and asset information supplied by PSPRS. In our opinion, the assumptions used in the valuation, as adopted by the Board, represent reasonable expectations of anticipated fund experience. Other sets of assumptions and methods could also be reasonable and could produce materially different results. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

DISCLOSURES AND LIMITATIONS

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. Due to the limited scope of this report, we did not provide an analysis of these potential differences.

The computed contribution rates shown in the "Contribution Results" section should be considered minimum contribution rates that comply with the Board's funding policy and Arizona Statutes. Users of this report should be aware that contributions made at that rate do not guarantee benefit security. Given the importance of benefit security to any retirement system, we suggest that contributions to the System in excess of those presented in this report be considered.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

This valuation assumes the continuing ability of the participating employers to make the contributions necessary to fund this plan. A determination regarding whether or not the participating employers are actually able to do so is outside our scope of expertise. Consequently, we did not perform such an analysis.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

ACTUARIAL CERTIFICATION

The valuation has been conducted in accordance with all applicable laws and regulations, as well as generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board; specifically No. 6 for Measuring Retiree Group Benefit Obligations/No. 4 for Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, No. 23 for Data Quality, No. 27 for Selection of Economic Assumptions for Measuring Pension Obligations, No. 35 for Selection of Demographic and Other Noneconomic Assumptions for Measuring Pension Obligations, No. 44, Selection and Use of Asset Valuation Methods for Pension Valuations, and No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations.

In our opinion, the Minimum Required Contribution set forth in this report constitutes a reasonable actuarially determined contribution under Actuarial Standard of Practice No. 4.

The undersigned are familiar with the immediate and long-term aspects of pension/OPEB valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on this report has any direct financial interest or indirect material interest in the Arizona Public Safety Personnel Retirement System, nor does anyone at Foster & Foster, Inc. act as a member of the PSPRS Board of Trustees. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

Respectfully submitted,
Foster & Foster, Inc.

Bradley R. Heinrichs, FSA, EA, MAAA

Paul M. Baugher, FSA, EA, MAAA

TABLE OF CONTENTS

SUMMARY

The regular annual actuarial valuation of the Arizona Public Safety Personnel Retirement System for the Clarkdale Police Dept., performed as of June 30, 2025, has been completed and the results are presented in this Report. The purpose of this valuation is to:

- Compute the employers' recommended contribution rates for the fiscal year ending June 30, 2027. This information is contained in the section entitled "Contribution Results".
- Compute the liabilities associated with benefits likely to be paid on behalf of current retired and active members and compare accumulated assets with the liabilities to assess the funded condition. This information is contained in the section entitled "Liability Support."

Valuation Date Applicable to Fiscal Year Ending	June 30, 2025 2027	June 30, 2024 2026
EMPLOYER CONTRIBUTION REQUIREMENTS (AS A PERCENTAGE OF PAYROLL)		
Tiers 1 & 2 Members		
Pension	20.88%	21.27%
Health	0.00%	0.00%
Total	20.88%	21.27%
Tier 3 Members [1]		
Pension	8.58%	8.41%
Health	0.11%	0.11%
Total	8.69%	8.52%
FUNDED STATUS		
Tiers 1 & 2 Members		
Pension	73.9%	71.6%
Health	354.5%	354.2%
Total	77.3%	75.0%
Tier 3 Members		
Pension	102.4%	107.9%
Health	198.3%	216.2%
Total	103.6%	109.5%

[1] The Tier 3 rates shown are the calculated rates as of the valuation date and do not reflect any Legacy costs that the employer must also contribute.

CHANGES FROM PRIOR YEAR

Changes in the results from the prior year's valuation can be illustrated in the following tables along with high-level explanations for the entire System below:

CONTRIBUTION RATE

	Tiers 1 & 2		Tier 3 Members	
	Pension	Health	Pension	Health
Contribution Rate Last Valuation	21.27%	0.00%	8.41%	0.11%
Asset Experience	(0.22%)	(0.02%)	(0.17%)	0.00%
Payroll Base	(0.70%)	0.02%	0.00%	0.00%
Liability Experience	(0.22%)	0.00%	(0.32%)	0.00%
Additional Contribution	0.00%	0.00%	0.00%	0.00%
Assumption/Method Change	0.57%	0.00%	0.00%	0.00%
Compensation Limit Update	0.00%	0.00%	0.67%	0.00%
Other	0.18%	0.00%	(0.01%)	0.00%
Contribution Rate This Valuation	20.88%	0.00%	8.58%	0.11%

FUNDED STATUS

	Tiers 1 & 2		Tier 3 Members	
	Pension	Health	Pension	Health
Funded Status Last Valuation	71.6%	354.2%	107.9%	216.2%
Asset Experience	0.5%	2.7%	1.9%	4.1%
Liability Experience	0.4%	(9.3%)	3.6%	0.7%
Additional Contribution	0.0%	0.0%	0.0%	0.0%
Assumption/Method Change	0.0%	0.0%	0.0%	0.0%
Compensation Limit Update	0.0%	0.0%	0.0%	0.0%
Other	1.4%	6.9%	(11.0%)	(22.7%)
Funded Status This Valuation	73.9%	354.5%	102.4%	198.3%

Asset Experience – Asset gains and losses (relative to the assumed earnings rate) are smoothed over seven years for Tiers 1 and 2 and over five years for Tier 3. The return on the market value of assets for the year ending June 30, 2025 was 11.0% for Tiers 1 and 2 and 12.5% for Tier 3. On a smoothed, actuarial value of assets basis, the average return was 7.9% for Tiers 1 and 2 and 9.2% for Tier 3. The returns exceeded the 2024 assumed earnings rate for Tiers 1 and 2 of 7.2% and the 2024 assumed earnings rate for Tier 3 of 7.0%.

Payroll Base – Under the current amortization policy for Tiers 1 and 2, the contribution rate is developed as a level percentage of payroll. Payroll for this purpose includes members of this plan and the defined contribution plan's members that would have been in this plan. To the extent that actual payroll is lower/greater than last year's projected payroll, the contribution rate will increase/decrease as a result.

Liability Experience – Experience overall was unfavorable, with key sources of loss coming from inactive mortality, actual COLAs, and other data changes.

Additional Contribution – Monies contributed in excess of the required contribution rate in order to pay down the unfunded liability.

Assumption / Method Change – The Board continued the decrease in the payroll growth assumption from 1.50% to 0.75%.

Compensation Limit Update – The Tier 3 compensation limit was updated, as scheduled, with a sizable increase over expectation.

Other – This is the combination of all other factors that could impact liabilities year-over-year, with the primary sources being changes in benefits for continuing inactives. Tier 3 members were also impacted by the increase in the compensation limit.

CONTRIBUTION RESULTS

DEVELOPMENT OF EMPLOYER CONTRIBUTIONS – TIERS 1 & 2 MEMBERS

Valuation Date	June 30, 2025		June 30, 2024	
Applicable to Fiscal Year Ending	2027		2026	
	Rate	Dollar	Rate	Dollar
PENSION				
Normal Cost				
Total Normal Cost	17.06%	$ 71,641	16.79%	$ 71,517
Employee Cost	(7.65%)	(32,125)	(7.65%)	(32,585)
Employer (Net) Normal Cost	9.41%	39,516	9.14%	38,932
Amortization of Unfunded Liability	11.47%	48,167	12.13%	51,667
Total Employer Cost (Pension)	20.88%	87,683	21.27%	90,599
HEALTH				
Normal Cost	0.31%	1,302	0.29%	1,235
Amortization of Unfunded Liability	(0.31%)	(1,302)	(0.29%)	(1,235)
Total Employer Cost (Health)	0.00%	0	0.00%	0
Total Employer Cost (Pension + Health)	**20.88%**	**87,683**	**21.27%**	**90,599**
Alternate Contribution Rate (ACR) [1]	11.47%		12.13%	
Underlying Payroll (as of valuation date)		416,809		419,652

The results above are based on the current amortization schedule approved by the Board of Trustees for your individual plan (see "Actuarial Assumptions and Methods").

[1] The Alternate Contribution Rate is the sum of the positive amortization rates for Tiers 1 & 2 Pension and Health (subject to an 8% minimum) and is charged when retirees return to active status.

DEVELOPMENT OF EMPLOYER CONTRIBUTIONS – TIER 3 DEFINED BENEFIT (DB) MEMBERS

Valuation Date	June 30, 2025		June 30, 2024	
Applicable to Fiscal Year Ending	2027		2026	
	Rate	Dollar	Rate	Dollar
PENSION				
Total Normal Cost	17.15%	$ 80,432	16.82%	$ 68,546
Amortization of Unfunded Liability	0.00%	0	0.00%	0
Total Pension Cost	17.15%	80,432	16.82%	68,546
HEALTH				
Total Normal Cost	0.21%	985	0.22%	897
Amortization of Unfunded Liability	0.00%	0	0.00%	0
Total Health Cost	0.21%	985	0.22%	897
TOTAL				
Calculated Tier 3 Required EE/ER Individual Cost	8.69%	40,709	8.52%	34,722
Funding Policy Tier 3 Required EE/ER Individual Cost [1]	8.66%	40,615	8.69%	35,414
ER Legacy Cost of Tiers 1 & 2 Amort of Unfunded Liabilities [2]	11.47%	53,793	12.13%	49,433
Funding Policy Tier 3 ER Defined Benefit Cost	**20.13%**	**94,408**	**20.82%**	**84,847**
Underlying Payroll (as of valuation date)		465,499		401,503

[1] The "Funding Policy" cost was adopted in 2023 and first reflected in the June 30, 2023 valuation. This cost is a 3-year rolling average of the actual calculated costs. The total cost is split equally between employer and employee, in compliance with state statutes. Note that pension and health monies are split differently for the two parties based on IRS requirements. More information on this breakout is included in the "Historical Summary of Rates".

[2] Pursuant to ARS § 38-843(B), the amortization of positive unfunded liabilities for Tiers 1 & 2 shall be applied to all Tier 3 payroll on a level percent basis. However, while it is statutorily required to present the rates in this manner, these are the minimums where alternate methods for paying down that unfunded liability is at the discretion of each employer. Further, to understand the effects of reform in relation to Tier 3, compare the total rate of Tier 3 before application of those legacy costs.

DEVELOPMENT OF CONTRIBUTIONS – TIER 3 DEFINED CONTRIBUTION (DC) MEMBERS

Valuation Date	June 30, 2025		June 30, 2024	
Applicable to Fiscal Year Ending	2027		2026	
	Rate	Dollar	Rate	Dollar
TIER 2 & 3 DB / NON-SOCIAL SECURITY				
Employee Cost	3.00%		3.00%	
Employer Cost [1]	3.00%		3.00%	
TIER 3 DC ONLY				
Employee Cost	9.00%	$ 6,458	9.00%	$ 5,897
Employee Health Subsidy Program Cost	0.18%	129	0.20%	131
Employee Disability Program Cost	1.60%	1,148	1.54%	1,009
Total Employee Cost	**10.78%**	**7,735**	**10.74%**	**7,037**
Employer Cost	9.00%	6,458	9.00%	5,897
Employer Health Subsidy Program Cost	0.18%	129	0.20%	131
Employer Disability Program Cost	1.60%	1,148	1.54%	1,009
Total Employer Cost (before Legacy)	**10.78%**	**7,735**	**10.74%**	**7,037**
ER Legacy Cost of Tiers 1 & 2 Amort of Unfunded Liabilities [2]	11.47%	8,230	12.13%	7,948
Total Employer Cost (with Legacy)	**22.25%**	**15,965**	**22.87%**	**14,985**
Underlying Payroll (as of valuation date)		71,221		64,552

[1] Employer rate is 4% for Tier 2 members for a period of time depending on the individual's membership date.

[2] Pursuant to ARS § 38-843(B), the amortization of positive unfunded liabilities for Tiers 1 & 2 shall be applied to all Tier 3 payroll on a level percent basis. However, while it is statutorily required to present the rates in this manner, these are the minimums where alternate methods for paying down that unfunded liability is at the discretion of each employer. Further, to understand the effects of reform in relation to Tier 3, compare the total rate of Tier 3 before application of those legacy costs.

CONTRIBUTION RATE SUMMARY

	Tier 1	Tier 2		Tier 3		
Membership Date On or After	7/1/1968	1/1/2012		7/1/2017		
Participates in Social Security	N/A	Yes	No	Yes	No	N/A
Available Retirement Plan [1]	DB Only	DB Only	Hybrid	DB Only	Hybrid	DC Only
EMPLOYEE CONTRIBUTION RATE						
PSPRS DB Rate	7.65%	7.65%	7.65%	8.66%	8.66%	
PSPRS DC Rate			3.00%		3.00%	9.00%
Employer Health Subsidy Program Cost						0.18%
PSPDCRP Disability Program Rate						1.60%
Total EE Contribution Rate	7.65%	7.65%	10.65%	8.66%	11.66%	10.78%
EMPLOYER CONTRIBUTION RATE						
PSPRS DB Normal Cost	9.72%	9.72%	9.72%	8.66%	8.66%	
PSPRS DB Tier 1 & 2 Legacy Cost [2]	11.16%	11.16%	11.16%	11.47%	11.47%	11.47%
PSPRS DC Rate			3.00%		3.00%	9.00%
Employer Health Subsidy Program Cost						0.18%
PSPDCRP Disability Program Rate						1.60%
Total ER Contribution Rate	20.88%	20.88%	23.88%	20.13%	23.13%	22.25%
Employer Alternate Contribution Rate [3]	11.47%	11.47%	11.47%	11.47%	11.47%	11.47%

Exhibit summarizes employee and employer contributions based on Statute and the results of June 30, 2025 actuarial valuation. Pension and health components are combined, where applicable.

[1] Employers that pay into Social Security on behalf of their members do not participate in the Hybrid Plan.

[2] Per statute (ARS § 38-843(B)), any positive unfunded liability for Tiers 1 and 2 is to be applied to all Tier 3 (DB and DC) payrolls

[3] The Alternate Contribution Rate is the sum of the positive amortization rates for Tiers 1 & 2 Pension and Health (subject to an 8% minimum) and is charged when retirees return to active status.

IMPACT OF ADDITIONAL CONTRIBUTIONS

	Additional Contribution (000s)										
Impact On	$0	$10	$20	$30	$40	$50	$60	$70	$80	$90	$100
Funded Status - June 30, 2025	73.9%	74.1%	74.3%	74.5%	74.7%	74.9%	75.1%	75.3%	75.5%	75.7%	75.9%
FYE 2027 Contribution Rate	20.88%	20.79%	20.70%	20.61%	20.52%	20.42%	20.33%	20.24%	20.15%	20.06%	19.97%

Table shows the hypothetical change in the funded status and contribution rate from the June 30, 2025 actuarial valuation results for Tiers 1 & 2 if an additional contribution of the amount shown had been made to the Fund on June 30, 2025. This illustration can help estimate the impact of contributing additional monies to the fund in the future.

HISTORICAL SUMMARY OF RATES

			Pension			Health		
	Valuation Date June 30	Fiscal Year Ending June 30	Normal Cost	Unfunded Amortization	Total	Normal Cost	Unfunded Amortization	Total
TIERS 1 & 2	2021	2023	13.43%	15.25%	28.68%	0.44%	(0.44%)	0.00%
(Employer)	2022	2024	13.32%	12.96%	26.28%	0.38%	(0.38%)	0.00%
	2023	2025	12.61%	11.66%	24.27%	0.31%	(0.31%)	0.00%
	2024	2026	9.14%	12.13%	21.27%	0.29%	(0.29%)	0.00%
	2025	2027	9.41%	11.47%	20.88%	0.31%	(0.31%)	0.00%
TIER 3 [1]	2021	2023	9.68%	0.00%	9.68%	0.26%	0.00%	0.26%
(Employer)	2022	2024	9.30%	0.00%	9.30%	0.26%	0.00%	0.26%
	2023	2025	8.77%	0.00%	8.77%	0.12%	0.00%	0.12%
	2024	2026	8.46%	0.00%	8.46%	0.23%	0.00%	0.23%
	2025	2027	8.43%	0.00%	8.43%	0.23%	0.00%	0.23%
TIER 3	2021	2023	9.68%	0.00%	9.68%	0.26%	0.00%	0.26%
(Employee)	2022	2024	9.30%	0.00%	9.30%	0.26%	0.00%	0.26%
	2023	2025	8.77%	0.00%	8.77%	0.12%	0.00%	0.12%
	2024	2026	8.69%	0.00%	8.69%	0.00%	0.00%	0.00%
	2025	2027	8.66%	0.00%	8.66%	0.00%	0.00%	0.00%

[1] All Tier 3 rates shown (employer and employee) are Board approved Funding Policy rates. Starting in 2023, these rates are a 3-year rolling average of calculated EE/ER rates. Does not reflect Legacy costs that the employer must also contribute.

LIABILITY SUPPORT

LIABILITIES AND FUNDED RATIOS BY BENEFIT - TIERS 1 & 2

	June 30, 2025	June 30, 2024
PENSION		
Actuarial Present Value of Benefits (PVB)		
Retirees and Beneficiaries	$ 3,446,334	$ 3,445,782
DROP Members	0	0
Vested Members	150,844	149,870
Active Members	1,812,267	1,732,297
Total Actuarial Present Value of Benefits	5,409,445	5,327,949
Actuarial Accrued Liability (AAL)		
All Inactive Members	3,597,178	3,595,652
Active Members	1,318,687	1,209,145
Total Actuarial Accrued Liability	4,915,865	4,804,797
Actuarial Value of Assets (AVA)	3,633,344	3,441,893
Unfunded Actuarial Accrued Liability	1,282,521	1,362,904
PVB Funded Ratio (AVA / PVB)	67.2%	64.6%
AAL Funded Ratio (AVA / AAL)	73.9%	71.6%
HEALTH		
Actuarial Present Value of Benefits (PVB)		
Retirees and Beneficiaries	$ 31,290	$ 31,756
DROP Members	0	0
Active Members	37,089	33,471
Total Present Value of Benefits	68,379	65,227
Actuarial Accrued Liability (AAL)		
All Inactive Members	31,290	31,756
Active Members	29,548	25,583
Total Actuarial Accrued Liability	60,838	57,339
Actuarial Value of Assets (AVA)	215,651	203,105
Unfunded Actuarial Accrued Liability	(154,813)	(145,766)
PVB Funded Ratio (AVA / PVB)	315.4%	311.4%
AAL Funded Ratio (AVA / AAL)	354.5%	354.2%

Pension and health liabilities were not impacted under the lateral transfer methodology.

LIABILITIES AND FUNDED RATIOS BY BENEFIT - TIER 3

	June 30, 2025	June 30, 2024
PENSION		
Actuarial Present Value of Benefits (PVB)		
Retirees and Beneficiaries	$ 7,291,337	$ 7,268,826
Vested Members	14,157,384	9,523,410
Active Members	986,667,595	710,626,649
Total Actuarial Present Value of Benefits	1,008,116,316	727,418,885
Actuarial Accrued Liability (AAL)		
All Inactive Members	21,448,721	16,792,236
Active Members	225,991,622	148,879,454
Total Actuarial Accrued Liability	247,440,343	165,671,690
Actuarial Value of Assets (AVA)	253,309,023	178,758,433
Unfunded Actuarial Accrued Liability	(5,868,680)	(13,086,743)
PVB Funded Ratio (AVA / PVB)	25.1%	24.6%
AAL Funded Ratio (AVA / AAL)	102.4%	107.9%
HEALTH		
Actuarial Present Value of Benefits (PVB)		
Retirees and Beneficiaries	$ 33,666	$ 34,351
Active Members	12,076,315	9,825,773
Total Present Value of Benefits	12,109,981	9,860,124
Actuarial Accrued Liability (AAL)		
All Inactive Members	33,666	34,351
Active Members	3,279,150	2,398,606
Total Actuarial Accrued Liability	3,312,816	2,432,957
Actuarial Value of Assets (AVA)	6,568,894	5,259,235
Unfunded Actuarial Accrued Liability	(3,256,078)	(2,826,278)
PVB Funded Ratio (AVA / PVB)	54.2%	53.3%
AAL Funded Ratio (AVA / AAL)	198.3%	216.2%

The liabilities shown on this page are the liabilities for all Tier 3 members grouped together in the Risk Sharing group. These liabilities are NOT the liabilities solely for Clarkdale Police Dept. Tier 3 members.

DERIVATION OF EXPERIENCE (GAIN)/LOSS

		Tiers 1 & 2		Tier 3	
		Pension	Health	Pension	Health
(1)	Unfunded Actuarial Accrued Liability as of June 30, 2024	1,362,904	(145,766)	(13,086,743)	(2,826,278)
(2)	Normal Cost Developed in Last Valuation	38,932	1,235	25,222,643	329,904
(3)	Actual Contributions	160,287	0	28,231,800	783,130
(4)	Expected Interest On (1), (2), and (3)	95,262	(10,406)	(124,896)	(207,442)
(5)	Expected Unfunded Actuarial Accrued Liability as of June 30, 2025: (1)+(2)-(3)+(4)	1,336,811	(154,937)	(16,220,796)	(3,486,946)
(6)	Changes to UAAL Due to Assumptions, Methods and Benefits	0	0	0	0
(7)	Change to UAAL Due to Actuarial (Gain)/Loss	(54,290)	124	10,352,116	230,868
(8)	Unfunded Actuarial Accrued Liability as of June 30, 2025	1,282,521	(154,813)	(5,868,680)	(3,256,078)

AMORTIZATION OF UNFUNDED LIABILITIES - TIERS 1 & 2

	Date Established	Outstanding Balance	Years Remaining	Amortization Rate
PENSION	6/30/2019	1,125,436	21	10.02%
	6/30/2021	(152,050)	21	(1.39%)
	6/30/2022	8,480	21	0.08%
	6/30/2023	269,042	21	2.47%
	6/30/2024	79,988	21	0.73%
	6/30/2025	(48,375)	21	(0.44%)
	Total	1,282,521		11.47%
HEALTH	6/30/2019	0	10	0.00%
	6/30/2021	0	10	0.00%
	6/30/2022	0	10	0.00%
	6/30/2023	0	10	0.00%
	6/30/2024	0	10	0.00%
	6/30/2025	(147,272)	10	(2.07%)
	Total	(147,272)		(2.07%)

AMORTIZATION OF UNFUNDED LIABILITIES - TIER 3

	Date Established	Outstanding Balance	Years Remaining	Amortization Rate [1]
PENSION	6/30/2018	73,371	3	0.01%
	6/30/2019	(738,175)	4	(0.06%)
	6/30/2020	538,283	5	0.03%
	6/30/2021	(1,923,660)	6	(0.10%)
	6/30/2022	(3,334,717)	7	(0.16%)
	6/30/2023	(1,260,287)	8	(0.05%)
	6/30/2024	(5,258,441)	9	(0.21%)
	6/30/2025	6,034,946	10	0.22%
	Total	(5,868,680)		0.00%
HEALTH	6/30/2018	(1,556)	3	0.00%
	6/30/2019	(67,490)	4	(0.01%)
	6/30/2020	(136,697)	5	(0.01%)
	6/30/2021	(277,936)	6	(0.01%)
	6/30/2022	(396,707)	7	(0.02%)
	6/30/2023	(639,631)	8	(0.03%)
	6/30/2024	(1,050,040)	9	(0.04%)
	6/30/2025	(686,021)	10	(0.02%)
	Total	(3,256,078)		0.00%

[1] By Statute, negative total amortization rates are not subtracted in Tier 3 rate calculations.

ASSET SUPPORT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR YEAR ENDED JUNE 30, 2025

	Tiers 1 & 2		Tier 3	
	Pension	Health	Pension	Health
ADDITIONS				
Contributions				
Member Contributions	$ 108,640,873	$ 0	$ 61,005,633	$ 0
Employer Contributions	1,069,823,308	0	59,252,766	0
Health Insurance Contributions	0	4,098,668	0	1,553,978
Total Contributions	1,178,464,181	4,098,668	120,258,399	1,553,978
Investment Income				
Net Increase in Fair Value	1,390,120,909	34,877,805	45,105,036	1,105,501
Interest and Dividends	259,062,270	6,499,811	8,405,753	206,021
Other Income	150,210,467	3,767,860	4,873,856	119,427
Less Investment Expenses	(35,364,426)	(728,394)	(1,147,464)	(23,087)
Net Investment Income	1,764,029,220	44,417,082	57,237,181	1,407,862
Non-investment Income	0	0	0	0
Transfers In	288,360	0	206,733	0
Total Additions	2,942,781,761	48,515,750	177,702,313	2,961,840
DEDUCTIONS				
Distributions to Members				
Benefit Payments	1,218,594,305	0	852,434	0
Health Insurance Subsidy	0	18,660,709	0	6,480
Refund of Contributions	12,178,168	0	2,803,612	0
Total Distributions	1,230,772,473	18,660,709	3,656,046	6,480
Administrative Expenses	7,838,369	201,658	254,475	6,392
Transfers Out	67,338	0	0	0
Other	0	0	0	0
Total Deductions	1,238,678,180	18,862,367	3,910,521	12,872
NET INCREASE / (DECREASE)	1,704,103,581	29,653,383	173,791,792	2,948,968
NET POSITION HELD IN TRUST				
Prior Valuation	15,933,751,686	411,840,936	398,698,171	11,044,818
Beginning of the Year Adjustment	0	0	0	0
End of the Year	17,637,855,267	441,494,319	572,489,963	13,993,786

DEVELOPMENT OF PENSION ACTUARIAL VALUE OF ASSETS - TIERS 1 & 2

A. Investment Income	
A1. Actual Investment Income	$ 1,756,190,851
A2. Expected Amount for Immediate Recognition	1,145,387,569
A3. Amount Subject to Amortization	610,803,282

	Year Ended June 30						
B. Amortization Schedule	2025	2026	2027	2028	2029	2030	2031
2025 Experience (A3 / 7)	87,257,612	87,257,612	87,257,612	87,257,612	87,257,612	87,257,612	87,257,610
2024 Experience	62,439,795	62,439,795	62,439,795	62,439,795	62,439,795	62,439,792	
2023 Experience	10,197,720	10,197,720	10,197,720	10,197,720	10,197,717		
2022 Experience	(204,451,249)	(204,451,249)	(204,451,249)	(204,451,249)			
2021 Experience	238,978,744	238,978,744	238,978,745				
2020 Experience	(68,882,158)	(68,882,160)					
2019 Experience	(22,859,275)						
Total Amortization	102,681,189	125,540,462	194,422,623	(44,556,122)	159,895,124	149,697,404	87,257,610

C. Actuarial Value of Assets	Total	Employer
C1. Actuarial Value of Assets, June 30, 2024	15,769,616,678	
C2. Non-investment Net Cash Flow	(52,087,270)	
C3. Preliminary Actuarial Value of Assets, June 30, 2025: (A2 + B + C1 + C2)	16,965,598,166	
C4. Market Value of Assets, June 30, 2025	17,637,855,267	3,777,314
C5. Final Actuarial Value of Assets, June 30, 2025 (C3 Within 20% Corridor of C4)	16,965,598,166	3,633,344

D. Rates of Return	
D1. Market Value Rate of Return	11.0%
D2. Actuarial Value Rate of Return	7.9%

DEVELOPMENT OF HEALTH ACTUARIAL VALUE OF ASSETS - TIERS 1 & 2

A. Investment Income	
A1. Actual Investment Income	$ 44,215,424
A2. Expected Amount for Immediate Recognition	29,137,425
A3. Amount Subject to Amortization	15,077,999

	Year Ended June 30						
B. Amortization Schedule	2025	2026	2027	2028	2029	2030	2031
2025 Experience (A3 / 7)	2,154,000	2,154,000	2,154,000	2,154,000	2,154,000	2,154,000	2,153,999
2024 Experience	1,556,610	1,556,610	1,556,610	1,556,610	1,556,610	1,556,608	
2023 Experience	193,035	193,035	193,035	193,035	193,036		
2022 Experience	(6,416,469)	(6,416,469)	(6,416,469)	(6,416,471)			
2021 Experience	9,257,478	9,257,478	9,257,481				
2020 Experience	(2,898,713)	(2,898,716)					
2019 Experience	(1,075,572)						
Total Amortization	2,770,369	3,845,938	6,744,657	(2,512,826)	3,903,646	3,710,608	2,153,999

C. Actuarial Value of Assets	Total	Employer
C1. Actuarial Value of Assets, June 30, 2024	406,302,544	
C2. Non-investment Net Cash Flow	(14,562,041)	
C3. Preliminary Actuarial Value of Assets, June 30, 2025: (A2 + B + C1 + C2)	423,648,297	
C4. Market Value of Assets, June 30, 2025	441,494,319	224,735
C5. Final Actuarial Value of Assets, June 30, 2025 (C3 Within 20% Corridor of C4)	423,648,297	215,651

D. Rates of Return	
D1. Market Value Rate of Return	10.9%
D2. Actuarial Value Rate of Return	8.0%

DEVELOPMENT OF PENSION ACTUARIAL VALUE OF ASSETS - TIERS 3

A. Investment Income	
A1. Actual Investment Income	$ 56,982,706
A2. Expected Amount for Immediate Recognition	31,928,044
A3. Amount Subject to Amortization	25,054,662

	Year Ended June 30				
B. Amortization Schedule	2025	2026	2027	2028	2029
2025 Experience (A3 / 5)	5,010,932	5,010,932	5,010,932	5,010,932	5,010,934
2024 Experience	3,027,823	3,027,823	3,027,823	3,027,823	
2023 Experience	885,521	885,521	885,520		
2022 Experience	(3,259,379)	(3,259,381)			
2021 Experience	3,551,938				
Total Amortization	9,216,835	5,664,895	8,924,275	8,038,755	5,010,934

C. Actuarial Value of Assets	Total	Employer
C1. Actuarial Value of Assets, June 30, 2024	386,897,139	
C2. Non-investment Net Cash Flow	116,809,086	
C3. Preliminary Actuarial Value of Assets, June 30, 2025: (A2 + B + C1 + C2)	544,851,104	
C4. Market Value of Assets, June 30, 2025	572,489,963	266,158,721
C5. Final Actuarial Value of Assets, June 30, 2025 (C3 Within 20% Corridor of C4)	544,851,104	253,309,023

D. Rates of Return	
D1. Market Value Rate of Return	12.5%
D2. Actuarial Value Rate of Return	9.2%

DEVELOPMENT OF HEALTH ACTUARIAL VALUE OF ASSETS - TIERS 3

A. Investment Income	
A1. Actual Investment Income	$ 1,401,470
A2. Expected Amount for Immediate Recognition	826,384
A3. Amount Subject to Amortization	575,086

	Year Ended June 30				
B. Amortization Schedule	2025	2026	2027	2028	2029
2025 Experience (A3 / 5)	115,017	115,017	115,017	115,017	115,018
2024 Experience	84,292	84,292	84,292	84,290	
2023 Experience	23,872	23,872	23,870		
2022 Experience	(101,792)	(101,790)			
2021 Experience	128,961				
Total Amortization	250,350	121,391	223,179	199,307	115,018

C. Actuarial Value of Assets	Total	Employer
C1. Actuarial Value of Assets, June 30, 2024	10,710,659	
C2. Non-investment Net Cash Flow	1,547,498	
C3. Preliminary Actuarial Value of Assets, June 30, 2025: (A2 + B + C1 + C2)	13,334,891	
C4. Market Value of Assets, June 30, 2025	13,993,786	6,893,472
C5. Final Actuarial Value of Assets, June 30, 2025 (C3 Within 20% Corridor of C4)	13,334,891	6,568,894

D. Rates of Return	
D1. Market Value Rate of Return	11.9%
D2. Actuarial Value Rate of Return	9.4%

MEMBER STATISTICS

STATISTICAL DATA – ACTIVE MEMBERS

	June 30, 2025		June 30, 2024	
	Tiers 1 & 2	Tier 3	Tiers 1 & 2	Tier 3
ACTIVES				
Number	4	5	4	4
Average Current Age	46.1	41.0	45.1	40.0
Average Age at Employment	33.4	38.3	33.4	37.9
Average Past Service	12.7	2.7	11.7	2.1
Average Annual Salary	$99,931	$74,185	$100,526	$77,226
ACTIVES (TRANSFERRED)				
Number	0	1	0	1
Average Current Age	N/A	35.8	N/A	34.8
Average Age at Employment	N/A	30.7	N/A	30.7
Average Past Service	N/A	5.1	N/A	4.1
Average Annual Salary	N/A	$74,991	N/A	$73,998
Total Number (Active)	4	6	4	5

STATISTICAL DATA – INACTIVE MEMBERS

	June 30, 2025		June 30, 2024	
	Tiers 1 & 2	Tier 3	Tiers 1 & 2	Tier 3
RETIREES				
Number	7	0	7	0
Average Current Age	66.7	N/A	65.7	N/A
Average Annual Benefit	$32,400	N/A	$31,796	N/A
DROP RETIREES				
Number	0	N/A	0	N/A
Average Current Age	N/A	N/A	N/A	N/A
Average Annual Benefit	N/A	N/A	N/A	N/A
BENEFICIARIES				
Number	1	0	1	0
Average Current Age	78.5	N/A	77.5	N/A
Average Annual Benefit	$41,485	N/A	$40,672	N/A
DISABILITY RETIREES				
Number	0	0	0	0
Average Current Age	N/A	N/A	N/A	N/A
Average Annual Benefit	N/A	N/A	N/A	N/A
INACTIVE / VESTED				
Number	0	3	1	2
Average Current Age	N/A	32.3	34.3	34.5
Average Accumulated Contributions	N/A	$11,595	$2,234	$12,189
TOTAL NUMBER (INACTIVE)	8	3	9	2
FORMER MEMBERS (TRANSFERRED)	4	2	3	2

ACTIVE AGE, SERVICE AND PAY DISTRIBUTIONS – TIERS 1 & 2

	Past Service									
Age	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total Count	Total Pay	Average Pay
<20	0	0	0	0	0	0	0	0	0	0
20 - 24	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	1	0	0	0	0	0	1	93,166	93,166
35 - 39	0	0	1	0	0	0	0	1	88,718	88,718
40 - 44	0	0	0	0	0	0	0	0	0	0
45 - 49	0	0	0	1	0	0	0	1	89,144	89,144
50 - 54	0	0	0	0	0	0	0	0	0	0
55 - 59	0	0	0	0	0	0	0	0	0	0
60 - 64	0	0	0	0	0	0	0	0	0	0
65+	0	0	1	0	0	0	0	1	128,697	128,697
Total	0	1	2	1	0	0	0	4	399,725	99,931

ACTIVE AGE, SERVICE AND PAY DISTRIBUTIONS – TIER 3

	Past Service									
Age	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total Count	Total Pay	Average Pay
<20	0	0	0	0	0	0	0	0	0	0
20 - 24	0	0	0	0	0	0	0	0	0	0
25 - 29	1	0	0	0	0	0	0	1	70,660	70,660
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	1	1	0	0	0	0	0	2	138,311	69,156
40 - 44	1	0	0	0	0	0	0	1	65,933	65,933
45 - 49	1	1	0	0	0	0	0	2	171,010	85,505
50 - 54	0	0	0	0	0	0	0	0	0	0
55 - 59	0	0	0	0	0	0	0	0	0	0
60 - 64	0	0	0	0	0	0	0	0	0	0
65+	0	0	0	0	0	0	0	0	0	0
Total	4	2	0	0	0	0	0	6	445,914	74,319

AGE DISTRIBUTIONS – INACTIVE MEMBERS

	Retirees, Disableds and Beneficiaries	
Age	Count	Average Annual Pensions
<40	0	0
40-45	0	0
45-49	0	0
50-54	0	0
55-59	1	31,613
60-64	2	42,085
65-69	2	37,032
70-74	1	25,804
75-79	2	26,318
80-84	0	0
85-89	0	0
90-94	0	0
95-99	0	0
100+	0	0
Total	8	33,536

ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rate	This is the assumed earnings rate on System assets, compounded annually, net of investment and administrative expenses. • **Tiers 1 & 2**: 7.20% per year. • **Tier 3**: 7.00% per year.
Mortality Rate	***Active Lives:*** PubS-2010 Employee mortality, adjusted by a factor of 1.03 for male members and 1.08 for female members, with generational improvements using 85% of the most recent projection scale (currently Scale MP-2021). 100% of active deaths are assumed to be in the line of duty. ***Inactive Lives:*** PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.03 for male retirees and 1.11 for female retirees, with generational improvements using 85% of the most recent projection scale (currently Scale MP-2021). ***Beneficiaries:*** PubS-2010 Survivor mortality, adjusted by a factor of 0.98 for male beneficiaries and adjusted by a factor of 1.06 for female beneficiaries, with generational improvements using 85% of the most recent projection scale (currently Scale MP-2021). ***Disabled Lives:*** PubS-2010 Disabled mortality, adjusted by a factor of 1.08 for male disabled members and 1.01 for female disabled members, with generational improvements using 85% of the most recent projection scale (currently Scale MP-2021). The mortality assumptions sufficiently accommodate anticipated future mortality improvements.
Retirement / DROP Rates	These rates are used to project future decrements from the active population due to retirement. The rates below are based on a 2022 experience study using actual plan experience. **Tier 1 – reaching age 62 before attaining 20 years of service:** Age-related rates based on age at retirement:

	Police - 40% assumed at age 62 and 63, 35% assumed at age 64, 25% assumed at ages 65 and 66, 50% assumed at ages 67 – 69, and 100% assumed at age 70. Fire - 25% assumed at age 62 and 63, 35% assumed at age 64, 25% assumed at ages 65 and 66, 50% assumed at ages 67 – 69, and 100% assumed at age 70. **Tier 1 – reaching age 62 after attaining 20 years of service:** Service-related rates based on service at retirement. See complete tables at the end of this section. 65% are assumed to enter the DROP program while the remaining 35% are assumed to retire and commence benefits immediately. DROP periods are assumed to be 5 years in length for future DROP elections. **Tiers 2 & 3:** Age-related rates based on age at retirement. 50% assumed at age 53, 30% assumed at ages 54 – 59, 60% assumed at ages 60 – 63, and 100% assumed at age 64.
Disability Rate	These rates are used to project future decrements from the active population due to disability. Complete table of rates based on age at disability are provided at the end of this section. These rates are based on a 2022 experience study using actual plan experience. 90% of disablements are assumed to be duty-related.
Termination Rate	These rates are used to project future decrements from the active population due to termination. Complete table of rates based on service at termination are provided at the end of this section. The rates apply to members prior to retirement eligibility and are based on a 2022 experience study using actual plan experience.
Inflation	2.50%.
Tier 3 Compensation Limit	$140,952 for calendar 2024. Assumed increases of 2.00% per year thereafter.
Cost-of-Living Adjustment	1.85%.

Salary Increases	See table at the end of this section. This is an annual increase for individual member's salary. These rates are based on a 2022 experience study using actual plan experience.
Marital Status	For active members, 85% of males and 60% of females are assumed to be married. Actual marital status is used, where applicable, for inactive members.
Spouse's Age	Males are assumed to be three years older than females.
Benefit Commencement	Deferred members are assumed to commence benefits as follows: • Tier 1: immediate refund of contributions • Tiers 2 & 3 (less than 15 years service): immediate refund of contributions • Tier 2 (15+ years service): life annuity payable at age 52.5 • Tier 3 (15+ years service): life annuity payable at age 55
Health Care Utilization	For active members, 70% of retirees are expected to utilize retiree health care. Actual utilization is used for inactive members.
Funding Method	Entry Age Normal Cost Method.
Lateral Transfers	When active members transfer between employers, the new employer's liability starts from their new date of hire with no past service liability (i.e., all liability is accrued through normal cost). Per PSPRS administrative decision, once the new employer's liability is fully funded, the liability will reflect all past service liability.
Actuarial Asset Method	Each year the assumed investment income is recognized in full while the difference between actual and assumed investment income are smoothed over a fixed period (7 years for Tiers 1 & 2; 5 years for Tier 3). Actuarial Assets shall not be less than 80% nor greater than 120% of the Market Value of Assets. Note that during periods when investment performance exceeds (falls short) of the assumed rate, the actuarial value of assets will tend to be less (greater) than the market value of assets.

Amortization Method	See Funding Policy for complete details. In short: **Tiers 1 & 2:** • Any positive UAAL (assets less than funding policy targets) is amortized using a layered approach according to a Level Dollar method over a closed period of 15 years (phased into from current period). • Any negative UAAL (assets greater than funding policy targets) is amortized according to a Level Dollar method over an open period of 10 years. **Tier 3:** • Any positive UAAL (assets less than liabilities) is amortized according to a Level Dollar method over a closed period of 10 years. • No amortization is made of any negative UAAL (assets greater than liabilities).
Payroll Growth	0.75% per year. This is the annual increase expected on total employer payroll.

CHANGES SINCE THE PRIOR VALUATION

The payroll growth assumption was lowered from 1.50% to 0.75%.

There were no method changes since the prior valuation.

SALARY INCREASE RATES

Age	Maricopa Police	Pima Police	Other Police	Maricopa Fire	Pima Fire	Other Fire
20	15.00%	12.00%	14.00%	15.00%	12.00%	13.00%
21	14.00%	6.00%	12.00%	14.00%	11.00%	12.00%
22	13.00%	6.00%	10.00%	13.00%	10.00%	11.00%
23	12.00%	6.00%	9.00%	12.00%	9.50%	10.00%
24	11.00%	6.00%	8.00%	11.00%	9.00%	9.00%
25	10.00%	6.00%	7.00%	10.00%	8.50%	8.00%
26	9.00%	5.50%	6.50%	9.50%	7.50%	7.50%
27	8.00%	5.50%	6.25%	9.00%	6.50%	7.50%
28	7.50%	5.50%	6.00%	8.50%	5.75%	7.00%
29	7.00%	5.50%	5.80%	8.00%	5.75%	6.50%
30	6.50%	5.25%	5.60%	8.00%	5.50%	6.50%
31	6.00%	5.25%	5.40%	7.50%	5.50%	6.00%
32	5.50%	5.00%	5.20%	7.00%	5.00%	5.50%
33	5.10%	5.00%	5.00%	6.50%	5.00%	5.50%
34	4.90%	5.00%	4.90%	6.50%	5.00%	5.50%
35	4.70%	4.50%	4.80%	6.00%	5.00%	5.50%
36	4.50%	4.50%	4.70%	5.50%	5.00%	5.50%
37	4.30%	4.50%	4.60%	5.25%	4.50%	5.00%
38	4.10%	4.00%	4.50%	5.00%	4.50%	5.00%
39	4.00%	4.00%	4.40%	4.75%	4.50%	5.00%
40	3.90%	4.00%	4.30%	4.75%	4.50%	5.00%
41	3.80%	3.80%	4.20%	4.50%	4.50%	4.50%
42	3.70%	3.60%	4.10%	4.50%	4.00%	4.50%
43	3.60%	3.40%	4.00%	4.50%	4.00%	4.50%
44	3.50%	3.20%	3.90%	4.50%	4.00%	4.00%
45	3.50%	3.00%	3.80%	4.25%	4.00%	4.00%
46	3.50%	3.00%	3.70%	4.25%	3.75%	4.00%
47	3.50%	3.00%	3.60%	4.25%	3.75%	3.75%
48	3.50%	3.00%	3.50%	4.00%	3.75%	3.75%
49	3.50%	3.00%	3.50%	4.00%	3.50%	3.75%
50	3.25%	3.00%	3.50%	3.75%	3.50%	3.75%
51	3.25%	3.00%	3.50%	3.75%	3.50%	3.75%
52	3.25%	2.75%	3.50%	3.75%	3.50%	3.75%
53+	3.25%	2.75%	3.50%	3.75%	3.25%	3.75%

TIER 1 RETIREMENT RATES– REACHING AGE 62 AFTER ATTAINING 20 YEARS OF SERVICE

Service	Maricopa Police	Pima Police	Other Police	Maricopa Fire	Pima Fire	Other Fire
20	28%	28%	35%	14%	20%	20%
21	25%	25%	35%	17%	20%	25%
22	15%	16%	22%	7%	13%	15%
23	12%	12%	12%	7%	7%	10%
24	8%	9%	12%	7%	7%	10%
25	30%	22%	25%	17%	22%	30%
26	42%	42%	40%	30%	26%	30%
27	32%	30%	28%	23%	30%	30%
28	32%	30%	28%	30%	30%	30%
29	32%	20%	28%	30%	30%	30%
30	35%	25%	35%	30%	30%	35%
31	35%	33%	30%	40%	30%	35%
32	60%	50%	70%	55%	30%	35%
33	60%	50%	70%	55%	60%	60%
34+	100%	100%	100%	100%	100%	100%

TERMINATION RATES

Service	Maricopa Police	Pima Police	Other Police	Maricopa Fire	Pima Fire	Other Fire
0	13.0%	14.0%	13.5%	4.5%	10.0%	10.5%
1	8.0%	9.0%	11.5%	3.5%	6.0%	8.5%
2	6.0%	7.5%	10.5%	2.5%	4.5%	8.0%
3	4.5%	7.0%	9.5%	2.0%	4.0%	8.0%
4	3.6%	6.5%	9.0%	1.5%	4.0%	7.0%
5	3.3%	5.0%	8.0%	1.5%	4.0%	5.0%
6	3.3%	5.0%	7.0%	1.5%	4.0%	5.0%
7	3.3%	4.0%	6.5%	1.5%	3.0%	4.0%
8	2.4%	4.0%	6.5%	1.5%	3.0%	4.0%
9	2.4%	4.0%	6.0%	1.5%	3.0%	3.5%
10	2.4%	4.0%	5.0%	1.0%	2.0%	3.0%
11	1.8%	3.0%	4.0%	1.0%	2.0%	2.5%
12	1.8%	3.0%	4.0%	1.0%	1.5%	2.0%
13	1.3%	2.0%	3.5%	1.0%	1.0%	1.5%
14	1.3%	2.0%	3.0%	0.5%	1.0%	1.4%
15	0.8%	1.5%	2.5%	0.5%	1.0%	1.4%
16	0.8%	1.5%	2.0%	0.5%	0.5%	1.4%
17	0.8%	1.0%	2.0%	0.5%	0.5%	1.4%
18	0.8%	1.0%	1.8%	0.5%	0.5%	1.4%
19	0.8%	1.0%	1.8%	0.5%	0.5%	0.5%
20+	0.5%	1.0%	1.8%	0.4%	0.5%	0.5%

DISABILITY RATES

Age	Maricopa Police	Pima Police	Other Police	Maricopa Fire	Pima Fire	Other Fire
20	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
21	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
22	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
23	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
24	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
25	0.050%	0.050%	0.120%	0.020%	0.020%	0.020%
26	0.100%	0.100%	0.160%	0.035%	0.020%	0.020%
27	0.100%	0.100%	0.160%	0.035%	0.020%	0.020%
28	0.100%	0.100%	0.160%	0.035%	0.020%	0.020%
29	0.100%	0.100%	0.160%	0.035%	0.020%	0.020%
30	0.100%	0.100%	0.160%	0.035%	0.020%	0.020%
31	0.230%	0.180%	0.240%	0.090%	0.100%	0.060%
32	0.230%	0.180%	0.240%	0.090%	0.100%	0.060%
33	0.230%	0.180%	0.240%	0.090%	0.100%	0.060%
34	0.230%	0.180%	0.240%	0.090%	0.100%	0.060%
35	0.230%	0.180%	0.240%	0.090%	0.100%	0.060%
36	0.450%	0.350%	0.320%	0.150%	0.150%	0.140%
37	0.450%	0.350%	0.320%	0.150%	0.150%	0.140%
38	0.450%	0.350%	0.320%	0.150%	0.150%	0.140%
39	0.450%	0.350%	0.320%	0.150%	0.150%	0.140%
40	0.450%	0.350%	0.320%	0.150%	0.150%	0.140%
41	0.520%	0.650%	0.550%	0.170%	0.300%	0.250%
42	0.520%	0.650%	0.550%	0.170%	0.300%	0.250%
43	0.520%	0.650%	0.550%	0.170%	0.300%	0.250%
44	0.520%	0.650%	0.550%	0.170%	0.300%	0.250%
45	0.520%	0.650%	0.550%	0.170%	0.300%	0.250%
46	0.650%	0.750%	0.750%	0.300%	0.420%	0.420%
47	0.650%	0.750%	0.750%	0.300%	0.420%	0.420%
48	0.650%	0.750%	0.750%	0.300%	0.420%	0.420%
49	0.650%	0.750%	0.750%	0.300%	0.420%	0.420%
50	0.650%	0.750%	0.750%	0.300%	0.420%	0.420%
51	0.800%	0.800%	0.800%	0.700%	0.750%	0.750%
52	0.800%	0.800%	0.800%	0.700%	0.750%	0.750%
53	0.800%	0.800%	0.800%	0.700%	0.750%	0.750%
54	0.800%	0.800%	0.800%	0.700%	0.750%	0.750%
55	0.800%	0.800%	0.800%	0.700%	0.750%	0.750%
56+	1.000%	0.850%	0.900%	1.100%	0.800%	1.000%

PLAN PROVISIONS

The following is a summary of the benefit provisions provided in Title 38, Chapter 5, Article 4 of the Arizona Revised Statutes.

Membership	Full-time employees of an eligible group, prior to attaining age 65, who are engaged to work for more than six months in a calendar year. Tier 3 Defined Contribution members are able to elect participation in post-retirement health insurance subsidy.
Benefit Tiers	Benefits differ for members based on their hire date: **Tier 1:** Hired before January 1, 2012 **Tier 2:** Hired on or after January 1, 2012 but before July 1, 2017 **Tier 3:** Hired on or after July 1, 2017
Compensation	Compensation is the amount including base salary, overtime pay, shift and military differential pay, compensatory time used in lieu of overtime pay, and holiday pay, paid to an employee on a regular payroll basis and longevity pay paid at least every six months for which contributions are made to the System. For Tier 3 members, compensation is limited by statutory cap ($110,000 with adjustments by the Board).
Average Monthly Benefit Compensation	**Tier 1:** The highest compensation paid to member during three consecutive years out of the last 20 years of Credited Service, divided by months. **Tier 2:** The highest compensation paid to member during five consecutive years out of the last 20 years of Credited Service, divided by months. **Tier 3:** The highest compensation paid to member during five consecutive years out of the last 15 years of Credited Service, divided by months.
Credited Service	Total periods of service, both before and after the member's date of participation, for which the member made contributions to the fund.

Normal Retirement

Date

Tier 1: First day of month following attainment of 1) 20 years of service or 2) 62nd birthday and completion of 15 years of service.

Tier 2: First day of month following the attainment of age 52.5 and completion of 15 years of service.

Tier 3: First day of month following the attainment of age 55 and completion of 15 years of service.

Benefit

Tier 1: 50% of Average Monthly Benefit Compensation, adjusted based on Credited Service as follows (maximum benefit of 80% of Average Monthly Benefit Compensation):

Credited Service	Benefit Adjustment
15 years, but less than 20	Reduced 4% per year less than 20
20 years, but less than 25	Plus 2% per year between 20 and 25
25+ years	Plus 2.5% per year above 20

Tier 2: Benefit multiplier (below) times Average Monthly Benefit Compensation times Credited Service (maximum benefit of 80% of Average Monthly Benefit Compensation):

Credited Service	Benefit Multiplier
15 years, but less than 17	1.50%
17 years, but less than 19	1.75%
19 years, but less than 22	2.00%
22 years, but less than 25	2.25%
25+ years	2.50%

Tier 3: Benefit multiplier (below) times Average Monthly Benefit Compensation times Credited Service (maximum benefit of 80% of Average Monthly Benefit Compensation):

Credited Service	Benefit Multiplier
15 years, but less than 17	1.50%
17 years, but less than 19	1.75%
19 years, but less than 22	2.00%
22 years, but less than 25	2.25%
25+ years	2.50%

Form of Benefit	For married retirees, an annuity payable for the life of the member with 80% continuing to the eligible spouse upon death. For unmarried retirees, the normal form is a single life annuity.

Early Retirement	***Only applicable to Tier 3 members***
Date	Attainment of age 52.5 and 15 years of Credited Service.
Benefit	Actuarial equivalent of Normal Retirement benefit.
Form of Benefit	Same as Normal Retirement

Disability Benefit – Accidental (duty-related)

Eligibility	Total and permanent disability incurred in performance of duty.
Benefit Amount	A maximum of: a.) 50% of Average Monthly Benefit Compensation, and; b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately.

Disability Benefit – Ordinary (not duty-related)

Eligibility	Total and permanent disability not incurred in performance of duty.
Benefit Amount	Normal Retirement pension that the member is entitled to receive, prorated based on Credited Service earned over the required Credited Service for Normal Retirement (maximum ratio of 1).

Disability Benefit – Other

Temporary	Benefit equals 1/12 of 50% of compensation during year preceding date of disability. Payments terminate after 12 months.
Catastrophic	Benefit equals 90% of Average Monthly Benefit Compensation. After 60 months member receives greater of 62.5% Average Monthly Benefit Compensation and accrued normal pension.

Pre-Retirement Death Benefit	***Payable following death of active member***
Service Incurred	100% of Average Monthly Benefit Compensation, reduced by child's pension.

Non-Service Incurred	80% of benefit based on calculation for accidental disability retirement.
Child's Pension	10% of pension for each child (maximum 20% paid) based on calculation for accidental disability retirement. Payable to dependent child under age 18 (23 if full-time student).
Guardian's Pension	Same as spouse's pension. Payable (along with child's pension) when no spouse is being paid and there is at least one child under 18 (23, if full-time student).
Accumulated Contributions	Any contributions remaining upon the death of the last beneficiary shall be paid as a lump sum.

Vesting (Termination)

Vesting Service Requirement

Tier 1: 10 years.

Tiers 2 & 3: 15 years.

Non-Vested Benefit

Tier 1: Lump sum payment of accumulated contributions, plus additional amount based on years of Credited Service.

Service	Additional % of Contributions
Less than 5 years	0%
5 years	25%
6 years	40%
7 years	55%
8 years	70%
9 years	85%
10+ years	100%

Tiers 2 & 3: Lump sum payment of accumulated contributions, with interest at rate determined by the Board.

Vested Benefit

Tier 1: Deferred retirement annuity based on two times member's accumulated contributions, deferred to age 62. Member is not entitled to survivor benefits, benefit increases, or group health insurance subsidy.

Tiers 2 & 3: Calculated same as normal retirement pension. Payable if contributions left in fund until reach age requirement. Member is entitled to survivor benefits, benefit increases, and group health insurance subsidy.

Cost-of-Living Adjustment

Payable to retired member or survivor of retired member

Tiers 1 & 2: Compound cost-of-living adjustment on base benefit. First payment is made on July 1, 2018, with annual adjustments effective every July 1 thereafter. Adjustment does not apply while in DROP.

Cost-of-living adjustment will be based on the average annual percentage change in the Metropolitan Phoenix-Mesa Consumer Price Index published by the United States Department of Labor, Bureau of Statistics. Maximum increase of 2%.

Tier 3: Compound cost-of-living adjustment on base benefit beginning earlier of first calendar year after the 7th anniversary of retirement or when the retired member reaches 60 years of age.

A cost-of-living adjustment shall be paid on July 1 each year that the funded ratio for members hired on or after July 1, 2017 is 70% or more.

The cost-of-living adjustment will be based on the average annual percentage change in the Metropolitan Phoenix-Mesa Consumer Price Index published by the United States Department of Labor, Bureau of Statistics. The cost-of-living adjustment will not exceed:

- 2%, if funded ratio for members who are hired on or after July 1, 2017 is 90% or more;
- 1.5%, if funded ratio for members who are hired on or after July 1, 2017 is 80-90%;
- 1%, if funded ratio for members who are hired on or after July 1, 2017 is 70-80%.

Deferred Retirement Option Plan (DROP)

Eligibility: Tier 1 and 20 years of Credited Service.

DROP Period: Maximum 84 months.

Member Contributions: Cease upon DROP entry.

Benefit Amount: Calculated based on Credited Service and average monthly compensation as of the beginning of the DROP period, credited to DROP participation account for DROP period.

Interest on DROP Participation Account:

Beginning Year	Interest Rate
July 1, 2016	7.40%
July 1, 2018	7.30%
July 1, 2022	7.20%

Payment of DROP Participation Account	Payable as lump sum distribution to Public Safety Personnel Defined Contribution Retirement Plan at earlier of 1) end of DROP period, 2) at termination, or 3) five years.
Payment Monthly Benefit	System commences payment of benefit amount at the earlier of 1) the end of the DROP period and 2) at termination

Post-Retirement Health Insurance Subsidy

Eligibility	Retired member or survivor who elect health coverage provided by the state or participating employer.

Maximum Subsidy Amounts (monthly)

	Member Only	With Dependents
Medicare Eligible	$100	$170
One w/ Medicare	N/A	$215
Not Medicare Eligible	$150	$260

Contributions

Employee	**Tiers 1 & 2:** 7.65% (effective July 1, 2023). **Tier 3:** 50% of total contribution, which is Normal Cost plus a level-dollar amortization of unfunded actuarial accrued liability over a closed period not to exceed 10 years.
Employer	**Tiers 1 & 2:** Normal Cost plus amortization of unfunded actuarial accrued liability over a closed period not to exceed 20 years (subject to one-time election to extend to closed period not to exceed 30 years). **Tier 3:** 50% of total contribution, which is Normal Cost plus a level-dollar amortization of unfunded actuarial accrued liability over a closed period not to exceed 10 years.

CHANGES SINCE THE PRIOR VALUATION

None.

ACTUARIAL FUNDING POLICY

A pension plan funding policy describes how pension funding will improve for underfunded plans or maintain funded benefits for funded plans over time for those benefits defined in Arizona Revised Statutes (ARS). Those benefits defined in ARS are to be equitably managed and administered by the Arizona Public Safety Personnel Retirement System (PSPRS agency).

This Actuarial Funding Policy identifies the funding objectives and elements of the actuarial funding policy set by the Board for the PSPRS agency. The Board adopted this Funding Policy to help ensure the systematic funding of future benefit payments for members of the retirement systems as established by the legislature.

This policy covers all retirements systems administered by the Board: The Public Safety Personnel Retirement System (PSPRS); the Correction Officers Retirement Plan (CORP); and the Elected Officials Retirement Plan (EORP).

To achieve the systematic funding of future benefits, metrics are identified to measure the progress, or the lack of progress, over time to identify trends. These trends inform the continuation of the current policies or identify areas of needed research for consideration.

This funding policy is reviewed annually and adopted by the Board in accordance with ARS 38-863.02. This policy was reviewed and adopted by the Board in September 2025.

PSPRS STATEMENT OF PURPOSE

The Purpose of the Public Safety Personnel Retirement System is to provide uniform, consistent, and equitable statewide retirement programs for those who have been entrusted to our care.

FUNDING OBJECTIVES

1. Maintain adequate assets so that current plan assets, plus future contributions and investment earnings, are sufficient to fund all benefits expected to be paid to members and their beneficiaries.
    a. Corollary 1a: Current and future contributions should be calculated based upon assumptions that reflect the Board's best estimate of future experience and methods that appropriately allocate costs to address generational equity.
    b. Corollary 1b: While the shorter-term objective is to fully fund the Actuarial Accrued Liability (AAL) that estimates benefits earned as of the valuation date, contributions should target the long-term Present Value of Benefits (PVB) to fund all benefits and help offset risks.
    c. As closed plans mature, the target funding should be 110% of AAL or 100% of PVB, whichever is greater.

2. Maintain public policy goals of accountability and transparency through stakeholder communication and education. Each policy element is clear in intent and effect, and each should be considered in a balanced approach to determine how and when the funding requirements of the plan will be met.
    a. Corollary 2a: Board shall provide stakeholders with separate reports and tools to help explain current results as well as to help model future funding requirements.

3. Promote intergenerational equity. Defined benefit pensions are designed with a long-term perspective and designed to minimize contribution volatility that cannot avoid some level of generational cost shift. However, the goal is that each generation of members and employers (taxpayers) should, to the extent possible, incur the cost of benefits for the employees who provide services to them, rather than shifting those costs to other generations of members and employers (taxpayers).
    a. Corollary 3a: A systematic reduction of the Unfunded Actuarial Accrued Liability (UAAL) over a reasonable time period is paramount to achieving this objective.

Consideration can be given to reduce volatility, to the extent possible, of employer and employee contribution rates as long as the integrity of the objectives listed above is not compromised.

ELEMENTS OF ACTUARIAL FUNDING POLICY

1. Actuarial Cost Method
    a. The Entry Age Normal level percent of pay actuarial cost method of valuation shall be used in determining the AAL and Normal Cost. Differences in the past between assumed experience and actual experience (“actuarial gains and losses”) shall become part of the AAL. The Normal Cost shall be determined on an individual basis for each active member.

2. Asset Smoothing Method
    a. The investment gains or losses of each valuation period, resulting from the difference between the actual investment return and assumed investment return, shall be recognized annually in level amounts over five years (Tier 3) or seven years (Tiers 1 and 2) in calculating the Actuarial Value of Assets (AVA).
    b. The AVA so determined shall be subject to a 20% corridor relative to the Market Value of Assets (MVA).

3. Amortization Method (Unfunded Amounts)
    a. The AVA is subtracted from the computed AAL. Any unfunded amount is amortized as a level percent of payroll over a closed period.
    b. The unfunded liabilities, for EORP and Tiers 1 & 2 for both PSPRS and CORP, determined in the 6/30/2019 actuarial valuation will become the initial layer for each employer beginning with the 6/30/2020 actuarial valuation and amortized using the current closed year period for that employer and continue to decrease each year.
        i. The payroll growth rate assumption used to amortize the PSPRS Unfunded Liability will be decreased by 0.75% each year with the intention of ultimately achieving 0.0%.

   ii. The payroll growth rate used to amortize the Correction Officers Retirement Plan (CORP) Unfunded Liability will be reduced by 0.5% until 0.0% is reached.
   iii. The payroll growth rate used to amortize the Elected Officials Retirement Plan (EORP) Unfunded Liability will be 0.0%.

c. Gains and losses, for EORP and Tiers 1 & 2 for both PSPRS and CORP, for each employer beginning with the 6/30/2020 actuarial valuation will be amortized as a new layer over the same amortization period as the regular unfunded liability to a minimum of 15 years. Once the amortization period for each employer decreases to 15 years, each subsequent year's gains and losses will be amortized as a new 15-year closed layer.
   i. The payroll growth rate used to amortize the unfunded liability for all Plans under this paragraph will be 0.0% (i.e. level-dollar amortization).
d. Tier 3 amortization methods are established in ARS 38-843.G and ARS 38-891.K.

4. Amortization Method (Overfunded Amounts)
   a. The AVA is subtracted from the target funding level (greater of 110% of AAL or 100% of PVB). Any overfunded amount is amortized as a level dollar amount over an open 10-year period.

5. Tier 3 Rate Calculation
   a. Tier 3 is distinct from Tiers 1 & 2 in PSPRS and CORP as the contributions are a shared percentage (50/50 split for PSPRS: for CORP, employer 1/3 and member 2/3 of the normal cost plus 50 percent each, member and employer, of the UAAL amortization) for employers and members based on the actuarially calculated rate. To reduce the impact of volatility to rates, the Tier 3 rates will be smoothed over a 3-year rolling period based on the actuarially calculated rates for each year's actuarial valuation.
      i. Beginning with the 6/30/2023 valuation, the prospective Tier 3 rates set by the Board of Trustees are planned to be a rolling average of the actuarial calculated Tier 3 rates using the 6/30/2023, 6/30/2022 and 6/30/2021 rates in the initial process.
      ii. As assumptions may be updated year-to-year, the prior calculated rates are not updated for those changes, the prior calculated rates are used to smooth in the new rates.
   b. At the May 2023 Board Meeting, the Board changed the assumed rate of return for CORP Tier 3, which was at 7.2%, to match the 7.0% assumed rate of return for PSPRS Tier 3. The Board committed to continue to monitor market conditions and directions with the intent to ultimately adopt a single assumed rate of return for all investments for retirement systems/plans administered by PSPRS agency.

6. Assumed Rate of Return (ARR)
    a. At the May 2023 Board Meeting, the Board changed the assumed rate of return for CORP Tier 3, which was at 7.2%, to match the 7.0% assumed rate of return for PSPRS Tier 3. The Board will continue to monitor market conditions and directions with the intent to ultimately adopt a single assumed rate of return for all investments for retirement systems/plans administered by PSPRS agency.

7. EORP Floor Considerations
    a. Establish a "floor" for EORP based on the immediately previous valuation by adjusting payroll growth, amortization periods of the original layer or other possible options, to improve funding in maintaining contribution levels opposed to reducing employer contributions.

METRICS TO MONITOR FUNDING OBJECTIVES

1. Appropriateness of Assumptions – Gain/Loss Experience (Corollary 1a)
    a. Metric: Do the cumulative gain/loss layers over the prior five years exceed 8% of plan assets?
    b. Measurement: History of annual gain/loss (split by asset and liability experience) and five-year cumulative results will be tracked.
    c. Action Plan: This metric assumes that a full experience study is performed at least every five years so objective of measurement is to monitor interim experience. If the metric answer is yes, a review of the sources or causes of gains and losses should be analyzed and presented to the Advisory Committee to provide a recommendation to the Board of Trustees. The analysis and presentation are intended to provide a basis for consideration if assumption changes are warranted between full experience studies.

2. Funding Targets (Corollary 1b)
    a. Metric: Has the funded status, on both an AAL and PVB basis when compared to the MVA, increased over a five-year period?
    b. Measurement: History of funded status measures will be tracked.
    c. Action Plan: If the answer is no and not readily explainable (e.g., significant assumption change), a review of the reason(s) for the decrease should be researched and presented to the Advisory Committee to provide a recommendation to the Board of Trustees. The analysis and presentation are intended to provide a basis for consideration if changes to assumptions and/or methods are warranted between full experience studies.

3. Communication with Stakeholders (Corollary 2a)
    a. Metric: Have reports and budgeting tools been provided to stakeholders in a timely fashion?
    b. Measurement: Yes/No answer based on input from PSPRS administrator. (An annual standard survey of stakeholders – 3 to 5 questions.)
    c. Action Plan: If the answer is no, and periodically regardless (e.g., every three years), PSPRS staff will revisit this metric to report to the Advisory Committee to provide a recommendation to the Board of Trustees if current reports / tools are sufficient and if the delivery timing is appropriate.

4. Timely Recognition of Costs (Corollary 3a)
   a. Metric: Has the percentage of unfunded liability subject to negative amortization decreased over a five-year lookback period?
   b. Measurement: History of unfunded liability subject to negative amortization as a percentage of total unfunded liability will be tracked.
   c. Action Plan: If the answer is no, and not readily explainable (e.g., adopted assumption changes being phased in are anticipated to address negative amortization), a review of the reason(s) for negative amortization should be researched and presented to the Advisory Committee to provide a recommendation to the Board of Trustees. The analysis and presentation are intended to provide a basis for consideration if changes to assumptions and/or methods are warranted between full experience studies.

SUPPLEMENTARY INFORMATION

GLOSSARY

Accrued Benefit	The benefit earned as of a specific date based on the provisions of the plan and the member's age, service, and salary as of that date.
Actuarial Accrued Liability	The portion of the anticipated future benefits allocated to years prior to the valuation date determined according to the plan's Actuarial Cost Method.
Actuarial Value of Assets	The asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets (see below), with adjustments according to the plan's Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.
Actuarial Assumptions	Assumptions regarding the occurrence of future events affecting plan costs. These assumptions include rates of investment earnings, changes in compensation, rates of mortality, withdrawal, disablement, and retirement as well as statistics related to marriage and family composition.
Actuarial Cost Method	A method of determining the portion of the cost of a plan to be allocated to each year; sometimes referred to as the "actuarial funding method." Each cost method allocates a certain portion of the actuarial present value of benefits between the Actuarial Accrued Liability and future normal costs to ensure the plan is adequately and systematically funded.
Actuarial Gain or Loss	The change in Unfunded Actuarial Accrued Liability resulting from experience different from Actuarial Assumptions. Gains decrease the Unfunded Actuarial Accrued Liability and losses increase the Unfunded Actuarial Accrued Liability.

Actuarial Present Value	The estimated amount of funds required as of a specified date to provide a payment or series of payments in the future. It is determined by discounting future payments at predetermined rates of interest, and by probabilities of payments between the specified date and the expected date of payment.
Amortization Payment	The portion of the plan contribution designated to pay interest and reduce the outstanding principal balance of Unfunded Actuarial Accrued Liability. If the amortization payment is less than the accrued interest on the Unfunded Actuarial Accrued Liability the outstanding principal balance will increase.
Decrements	Events which result in the termination of membership in the system such as retirement, disability, withdrawal, or death.
Entry Age Normal Cost Method	Under this method, the normal cost is the sum of the individual normal costs for all active participants. For an active participant, the normal cost is the participant's normal cost accrual rate, multiplied by the participant's current compensation. The normal cost accrual rate equals: (i) the present value of future benefits for the participant, determined as of the participant's entry age, divided by (ii) the present value of the compensation expected to be paid to the participant for each year of the participant's anticipated future service, determined as of the participant's entry age. In calculating the present value of future compensation, the salary scale is applied both retrospectively and prospectively to estimate compensation in years prior to and subsequent to the valuation year based on the compensation used for the valuation. The accrued liability is the sum of the individual accrued liabilities for all participants and beneficiaries. A participant's accrued liability equals the present value, at the participant's attained age, of future benefits less the present value at the participant's attained age of the individual normal costs payable in the future. A beneficiary's accrued liability equals the present value, at the beneficiary's

	attained age, of future benefits. The unfunded accrued liability equals the total accrued liability less the actuarial value of assets. Under this method, the entry age used for each active participant is the participant's age at the time he or she would have commenced participation if the plan had always been in existence under current terms, or the age as of which he or she first earns service credits for purposes of benefit accrual under the current terms of the plan.
Funded Ratio	A measure of the ratio of the plan assets to liabilities of the system. Typically, the assets used in the measure are the Actuarial Value of Assets as determined by the asset valuation method. The Funded Ratio depends not only on the financial strength of the plan but also on the asset valuation method used to determine the assets and on the Actuarial Cost Method used to determine the liabilities.
Interest Rate	The assumed long-term rate of return on plan assets.
Market Value of Assets	The fair market value of plan assets as of the valuation date.
Normal Cost	The current year's cost for benefits yet to be funded. Under the Entry Age Normal cost method, it is determined for each participant as the present value of future benefits, determined as of the Member's entry age, amortized as a level percentage of compensation over the anticipated number of years of participation, determined as of the entry age.
Present Value of Benefits	The single sum value on the valuation date of all future benefits to be paid to current plan participants.
Projected Annual Payroll	The projected annual rate of pay for the fiscal year following the fiscal year beginning on the valuation date of all covered Members.
Projected Benefits	The benefits expected to be paid in the future based on the provisions of the plan and the Actuarial Assumptions. The projected values are based on anticipated future advancement in age and accrual of service as well as increases in salary paid to the participant.

Total Annual Payroll	The projected annual rate of pay for the fiscal year beginning on the valuation date of all covered Members.
Ultimate Cost	The total cost to the plan once the last benefit has been paid. The Ultimate Cost equals Benefit Payments Plus: Expenses Less: Investment Income The Ultimate Cost is independent of the Actuarial Cost Method selected.
Unfunded Actuarial Accrued Liability	The difference between the Actuarial Accrued Liability and the Actuarial Value of Assets. Under the Entry Age Normal Actuarial Cost Method, an actuarial gain or loss, based on actual versus expected UAAL, is determined in conjunction with each valuation of the plan.

DISCUSSION OF RISK

ASOP No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined using various actuarial assumptions. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- Investment Return: When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- Salary Increases: When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- Payroll Growth: The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll increases less than the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- Demographic Assumptions: Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial

consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

- Contribution risk: This risk results from the potential that actual employer contributions may deviate from actuarially determined contributions, which are determined in accordance with the Board's funding policy. The funding policy is intended to result in contribution requirements that if paid when due, will result in a reasonable expectation that assets will accumulate to be sufficient to pay plan benefits when due. Contribution deficits, particularly large deficits and those that occur repeatedly, increase future contribution requirements and put the plan at risk for not being able to pay plan benefits when due.

IMPACT OF PLAN MATURITY ON RISK

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, closed plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature closed plans with a substantial inactive liability. Similarly, mature closed plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

To assist with determining the maturity of the plan, we have provided some relevant metrics in the table following titled "Plan Maturity Measures and Other Risk Metrics". For a better understanding of the overall Plan and the impact of these risks, please refer to the consolidated PSPRS valuation report.

LOW DEFAULT RISK OBLIGATION MEASURE

ASOP No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, was revised as of December 2021 to include a "low-default-risk obligation measure" (LDROM). This liability measure is consistent with the determination of the actuarial accrued liability shown on page 8 in terms of member data, plan provisions, and assumptions/methods, including the use of the Entry Age Normal Cost Method, except that the interest rate is tied to low-default-risk fixed income securities. The S&P Municipal Bond 20 Year High Grade Rate Index (daily rate closest to, but not later than, the measurement date) was selected to represent a current market rate of low risk but longer-term investments that could be included in a low-risk asset portfolio. The interest rate used in this valuation was 4.81%, resulting in an LDROM of $6,769,860 for Tiers 1 and 2 and $496,952,639 for Tier 3. The LDROM should not be considered the "correct" liability measurement;

it simply shows a possible outcome if the Board elected to hold a very low risk asset portfolio. The Board actually invests the pension plan's contributions in a diversified portfolio of stocks and bonds and other investments with the objective of maximizing investment returns at a reasonable level of risk. Consequently, the difference between the plan's Actuarial Accrued Liability disclosed earlier in this section and the LDROM can be thought of as representing the expected taxpayer savings from investing in the plan's diversified portfolio compared to investing only in high quality bonds.

The actuarial valuation reports the funded status and develops contributions based on the expected return of the plan's investment portfolio. If instead, the plan switched to investing exclusively in high quality bonds, the LDROM illustrates that reported funded status would be lower (which also implies that the Actuarially Determined Contributions would be higher), perhaps significantly. Unnecessarily high contribution requirements in the near term may not be affordable and could imperil plan sustainability and benefit security.

PLAN MATURITY MEASURES AND OTHER RISK METRICS – TIERS 1 & 2

	6/30/2025	6/30/2024	6/30/2023	6/30/2022	6/30/2021
SUPPORT RATIO					
Total Actives	4	4	5	5	5
Total Inactives	8	9	9	9	9
Actives / Inactives	50.0%	44.4%	55.6%	55.6%	55.6%
ASSET VOLATILITY RATIO					
Market Value of Assets (MVA)	3,777,314	3,477,717	3,211,676	2,903,260	3,188,883
Total Annual Payroll	399,725	402,102	437,217	346,201	333,285
MVA / Total Annual Payroll	945.0%	864.9%	734.6%	838.6%	956.8%
ACCRUED LIABILITY (AL) RATIO					
Inactive Accrued Liability	3,597,178	3,595,652	3,466,581	3,410,113	3,521,413
Total Accrued Liability	4,915,865	4,804,797	4,582,716	4,173,858	4,118,642
Inactive AL / Total AL	73.2%	74.8%	75.6%	81.7%	85.5%
FUNDED RATIO					
Actuarial Value of Assets (AVA)	3,633,344	3,441,893	3,270,878	2,982,297	2,915,332
Total Accrued Liability	4,915,865	4,804,797	4,582,716	4,173,858	4,118,642
AVA / Total Accrued Liability	73.9%	71.6%	71.4%	71.5%	70.8%
NET CASH FLOW RATIO					
Net Cash Flow [1]	(72,938)	(53,238)	91,330	(159,064)	103,010
Market Value of Assets (MVA)	3,777,314	3,477,717	3,211,676	2,903,260	3,188,883
Net Cash Flow / MVA	(1.9%)	(1.5%)	2.8%	(5.5%)	3.2%

[1] Determined as total contributions minus benefit payments. Administrative expenses are typically included but are considered part of the net interest rate assumption for this plan.

PLAN MATURITY MEASURES AND OTHER RISK METRICS - TIER 3 [2]

	6/30/2025	6/30/2024	6/30/2023	6/30/2022	6/30/2021
SUPPORT RATIO					
Total Actives	4,241	3,661	3,052	2,417	2,560
Total Inactives	728	570	450	327	307
Actives / Inactives	582.6%	642.3%	678.2%	739.1%	833.9%
ASSET VOLATILITY RATIO					
Market Value of Assets (MVA)	266,158,721	184,210,874	119,338,352	74,774,123	51,992,240
Total Annual Payroll	367,097,197	295,480,312	226,680,964	165,151,543	115,883,115
MVA / Total Annual Payroll	72.5%	62.3%	52.6%	45.3%	44.9%
ACCRUED LIABILITY (AL) RATIO					
Inactive Accrued Liability	21,448,721	16,792,236	9,349,377	4,598,114	2,290,610
Total Accrued Liability	247,440,343	165,671,690	110,961,191	68,939,204	42,733,537
Inactive AL / Total AL	8.7%	10.1%	8.4%	6.7%	5.4%
FUNDED RATIO					
Actuarial Value of Assets (AVA)	253,309,023	178,758,433	119,101,476	76,171,857	45,863,401
Total Accrued Liability	247,440,343	165,671,690	110,961,191	68,939,204	42,733,537
AVA / Total Accrued Liability	102.4%	107.9%	107.3%	110.5%	107.3%
NET CASH FLOW RATIO					
Net Cash Flow [1]	55,470,509	47,922,185	36,208,171	25,802,686	18,607,209
Market Value of Assets (MVA)	266,158,721	184,210,874	119,338,352	74,774,123	51,992,240
Net Cash Flow / MVA	20.8%	26.0%	30.3%	34.5%	35.8%

[1] Determined as total contributions minus benefit payments. Administrative expenses are typically included but are considered part of the net interest rate assumption for this plan.
[2] Tier 3 results are shown for the Risk Sharing group, where applicable.

Staff Report

Item Number: 6.F.

Agenda Item: **NACOG Regional Priority Projects List**
Consider and act upon the Northern Arizona Council of Governments (NACOG) 2027 Regional Priority Projects List (RPPL) application for construction of the Luke Lane and Broadway Improvement Project in the amount of $8,306,560.

Staff Contact: D.K. Green, Grants Manager/Assistant to the Town Manager

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 1 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.
- Goal Area 3 - Strengthen and diversify our economy through cultivating a business-friendly climate for business attraction and strategically capitalizing upon tourism.
- Goal Area 4 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.

Background: NACOG released its Call for Projects for the 2027 Regional Priority Projects List. This addresses the need for roadway funding in NACOG supported communities and highlights projects in the region. The RPPL is NACOG's primary tool for advocating for increased state and federal funding for the most essential roadway infrastructure projects in northern Arizona. This year, the Call for Projects includes a two-phase process – the Pre-Application Phase and the Application Phase. NACOG will score and rank the Pre-Applications and invite jurisdictions and tribes with the highest ranked projects to submit a more comprehensive Application.

This project will revitalize the Bitter Creek Industrial Area, to continue to support tourism, freight rail, and local industry. The project will convert 0.9 miles of Luke Lane from dirt to a modern paved roadway with sidewalks, drainage, lighting, and pedestrian improvements. The Town applied for funding for the project during the last round of RPPL. We were selected to be on the list, but were not funded by the legislation.

Budget Impact: The project budget is estimated at $8,561,917. The Town has contributed a local match of $255,357, most of which came from local donations and Town funding. The amount requested in the RPPL application is $8,306,560.

Recommendation: Staff recommends that Council moves to approve the NACOG 2027 RPPL application for construction of the Luke Lane & Broadway Improvement Project, in the amount of $8,306,560, accept the funding if awarded, allow the Town Manager to sign all documents related to this grant, including up to 10% project cost in change orders, and execute necessary budget amendments.

Luke Lane Dirt to Pavement Project with Broadway Street Pedestrian Connectivity

Project Overview

The Bitter CreekIndustrial Area project, led bytheTown of Clarkdale, aims to revitalize a historicallyand economically significant, butdeteriorating section of thetown. Originallyused for transporting copper andmineralsfrom Jerome mines,the areanowsupports tourism, freightrail, andlocal industry. However, aging infrastructure, including the unpaved Luke Lane and North Broadway Street, has caused transportation and environmental issues, such as dust pollutionaffecting nearby areas likethe VerdeRiverRecreational Areaand Sycamore CanyonWilderness.

Luke Lane isalsohometo Clarkdale Minerals,which is prime for economicre-development. The Town ofClarkdale owns more than 100 acres of undevelopedpropertythat will beservedbythenew roadway and the entire areahas access tofreight rail service –making this projectan incredible economicdevelopmentopportunity for the entireregion. The Verde Canyon Railroad also owns property that will be served by thenew roadand they have submittedexpansion plansthatwill invest millions into the local tourism economy.

The LukeLane Dirt toPavement Project will upgrade 0.9miles of Luke Lane from adirt road to two paved lanesin eachdirection, withshoulders, a 6' wide sidewalk, curb and gutter, pedestriancrossings, streetlights,commercial driveways, drainage, retaining walls, and roadway striping. The current road's inadequate designfor heavy commercial traffic, with only one entry and exit point, has led to dustpollutionand traffic flow issues. Pedestrian safety improvements at theLuke Lane andBroadwayStreet intersectionwill encourage non-motorized transportation. Daily, over 1,200vehiclesuse Luke Laneand North Broadway Street,and the Verde Canyon Railroad attracts 100,000 annual visitors.Upgradingthe roads will facilitate better access and provide a cleaner route for both commercialand recreational traffic.

The project alignswithClarkdale’s strategicgoals of enhancing community qualityoflife and supporting sustainableeconomicdevelopment.Key partners include VerdeCanyon Railroad, Bent River Machinery,and regional stakeholders. The total estimated cost is $8,561,917,covering infrastructure upgrades, environmental mitigation, and safetyenhancements. By improving transportationand connecting key commercial and residential areas, the project aims to support Clarkdale’s vision ofavibrant, integrated community and foster regional growth. This project was voted as a re-gional priorityby elected officials of over 20northern Arizonacities and towns who comprise NACOG's Regional Council onAugust 28, 2025.

Project Lead

Town of Clarkdale, Yavapai County, Arizona

Project Schedule

Planning in 2025, **Design** in 2026, **Construction** in 2027-2028

Project Cost

State Funding Request: $8,306,560
Local Contribution: $255,357
Total Project Cost: $8,561,917

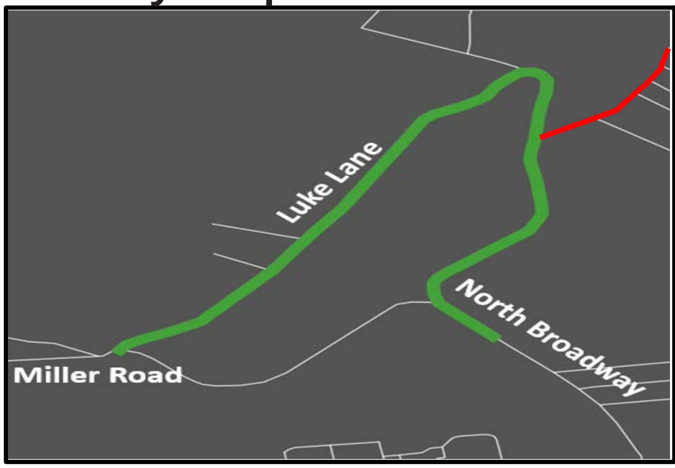
Contact Info

Lou Andersen
Town Manager
928-639-2415
lou.andersen@clarkdale.az.gov

Location

Town of Clarkdale
AZ Legislative District 1
NACOG Region

Vicinity Map and Site Photo



Staff Report

Item Number: 6.G.

Agenda Item: **Ratification of the 2026 Better Utilizing Investments to Leverage Development (BUILD) Grant Application**
Consider and act upon the ratification of the 2026 BUILD grant application for construction of the Cement Plant Road Multi-Modal Improvement Project in the amount of $8,283,737.

Staff Contact: D.K. Green, Grants Manager/Assistant to the Town Manager

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 1 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.
- Goal Area 4 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.

Background: The U.S. Department of Transportation's BUILD grant program provides grants for surface transportation infrastructure projects with significant local or regional impact.

The Town was awarded funds through an AZ SMART Grant in 2024 to begin design of this project. With only a partial design complete in 2025, the Town applied for a BUILD Grant to fund construction but was denied funding last year. With design now at 95%, the Town applied for the BUILD grant again for construction of the project. If and when awarded construction funding, this project will add safe pedestrian and bicycle infrastructure to Cement Plant Road and Upper Main Street.

Budget Impact: The project budget is estimated at just under $8.3 million, hence the amount requested in the grant application, and there is no local match required for the BUILD grant.

Recommendation: Staff recommends that Council approve the ratification of the 2026 BUILD grant application in the amount of $8,283,737, accept the grant funding if awarded, and allow the Town Manager to sign all documents related to this grant, including up to 10% project cost in change orders.

Submission Profile

Project Name (Enter a concise descriptive title. This should be the same title used on the SF-424 and throughout the application)

Cement Plant Road Multi-Modal Improvement Project

Alternate Contact First Name

Susan

Alternate Contact Last Name

Guthrie

Alternate Telephone number

9286392415

Alternate Email

susan.guthrie@clarkdale.az.gov

Applicant UEI

DTN7MLPZDK67

Project Description

The Cement Plant Road Multi-Modal Improvement Project adds safe pedestrian and bicycle infrastructure to Cement Plant Road and U

BUILD Funding Request

8,283,737

Other Federal Funds (if applicable)

Non-Federal Funds

280,000

Total Project Cost

8,563,737

Primary Project type

Road

Secondary Project Type

Road: Road Repair/Rehabilitation

Construction Start Date

01/01/2027

2020 Census-Designated Urban Area

not located in an Urban Area

Urban or Rural

Rural

Project Zip Code

86324

Project County

Arizona - Yavapai County

2020 Census Tract(s)

19.01

Additional Counties

Area of Persistent Poverty and Historically Disadvantaged Community

- [x] Yes
- [ ] No

Project Location Latitude

34.765718

Project Location Longitude

-112.071472

Qualified Opportunity Zones

- ☐ Yes
- ☒ No

Previous Submission to BUILD/RAISE/TIGER

BUILD 2025

Private Corporation Involvement

- ☐ Yes
- ☒ No

Private Corporation Name(s)

n/a

TIFIA or RRIF

- ☐ TIFIA
- ☐ RRIF
- ☒ None

Primary Project Type

Road

Primary Contact

D.K. Green
dk.green@clarkdale.az.gov

Auto-generated ID field for internal program use:

BUILD_FY26_CG_0059

Materials Submitted for Evaluation

SF-424 Application for Federal Assistance (required) (PDF) (pdf file)

Form-SF-424-Signed.pdf

SF-LLL Disclosure of Lobbying Activities (required) (PDF) (pdf file)

Form-SF-LLL-Signed.pdf

Project Description File (PDF) (pdf file)

BUILDFY2026PROJECTDESCRIPTION.pdf

Project Location File (ZIP) (application/zip file)

CementPlantRoadandUpperMainStreet.zip

Project Budget File (pdf file)

ProjectBudgetUNLOCKED.pdf

Funding Commitment Documentation (pdf file)

BUILDFY2026PROJECTFUNDINGCOMMITMENT.pdf

Merit Criteria File (PDF) (pdf file)

BUILDFY2026PROJECTMERITCRITERIA.pdf

Project Readiness File (PDF) (pdf file)

BUILDFY2026PROJECTREADINESSFILE.pdf

Benefit-Cost Analysis Narrative (PDF) (pdf file)

BUILDFY2026PROJECTBCANARRATIVE.pdf

Benefit-Cost Analysis Calculations (XLS) (xls file)

ProjectBenefitCostAnalysisCalculationsUNLOCKED.xlsx

Letters of Support (PDF) (pdf file)

LettersofSupport-Combined.pdf

Staff Report

Item Number: 6.H.

Agenda Item: **Ratification of Two Congressionally Directed Spending (CDS) FY27 Federal Appropriations Applications**
Consider and act upon the ratification of two CDS FY27 Federal Appropriations applications to fund construction of a new water storage tank in the amount of $3,018,164 and design of a new wastewater treatment plant in the amount of $1,494,572.

Staff Contact: D.K. Green, Grants Manager/Assistant to the Town Manager

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 4 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.
- Goal Area 6 - Adopt water conservation strategies that prevent negative aquifer impacts and no degradation of Verde River flows.

Background: The offices of Senators Kelly and Gallego are accepting requests from Arizona stakeholders for items to be included in the fiscal year 2027 appropriations bills. These include a specific project or activity within the state of Arizona (called Congressionally Directed Spending requests).

Following the priorities outlined in the Town's Water/Wastewater Master Plan, the Town has determined that a new water storage tank and a new wastewater treatment plant are high-priority items.

Water Storage Tank:
The original date of construction is unknown, but the existing tank is very old. The tank has exceeded its usable life, and its condition is deteriorating. The tank was constructed with wooden beams, a wood shake roof, and wooden columns. Design of a new steel storage tank is currently underway and nearing completion through $1M in appropriations from the CDS FY24 funding cycle.

Wastewater Treatment Plant Design:
The current wastewater treatment plant is constrained by aging infrastructure, limited treatment capacity, and site limitations that create long-term

operational and environmental risks. The existing plant was not originally designed for Clarkdale’s long-term wastewater demands, and the Town has no redundany in place. A modern wastewater treatment facility would allow the Town to increase treatment capacity, improve system reliability, enhance environmental protection for the Verde River, and expand opportunities for beneficial reclaimed water reuse, ensuring that Clarkdale’s wastewater infrastructure can support future growth and regulatory compliance.

Budget Impact: The water storage tank budget is estimated at $3,018,164. There is a local match of 20%, or $603,633, hence a CDS FY27 request for this project of $2,414,531.

The wastewater treatment plant design budget is estimated at $1,494,572. There is a local match of 20%, or $298,914, hence a CDS FY27 request for this project of $1,195,658.

Recommendation: Staff recommends that Council approve the ratification of two CDS FY27 federal appropriations applications to fund a new water storage tank and design of a new wastewater treatment plant, accept the funding if awarded, allow the Town Manager to sign all documents related to the appropriations, including up to 10% project cost in change orders, and execute necessary budget amendments.

Staff Report

Item Number: 6.I.

Agenda Item: **Purchase of New Vehicles for the Police Department**
Consider and act upon proposals from UP.FIT for the purchase of two electric vehicles and upfitting for $210,670.65 for the Clarkdale Police Department.

Staff Contact: Lou Andersen, Public Works Director

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 4 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.

Background: On April 29, 2025, the Town was notified of the award for the Arizona Energy Efficiency and Conservation Block Grant Program in the amount of $241,000 for the purchase of two electric police vehicles, with necessary unfitting, and installation of a charging station.

The charging station, which was previously approved by Council, is expected to cost approximately $41,263 installed:

- Design $4,988
- Equipment $10,800
- Warranty $5,550
- Excavation $10,000
- Electrical $9,925

Quotes under consideration for the electric vehicles are:

- Tesla Model 3 and upfitting to be purchased from UP.FIT via Sourcewell Cooperative Agreement for the amount of $66,128.80.
- Tesla Cybertruck and upfitting to be purchased from UP.FIT via Sourcewell Cooperative Agreement for the amount of $144,541.85.

The Town of Clarkdale Financial Operations Guide allows purchases made from State Contract and Cooperative Purchasing Agreements. It requires

Council approval for all purchases that exceed $99,999.

Budget Impact: Energy Grant #16-5-0080-7000 AZECBF – PD EV Trucks and Charger budgeted at $241,000.
V04-PD – PD Safety Vehicles budgeted at $89,000.
All but $10,983.65 will come from grant funds and the balance from capital funds.

Recommendation: Staff recommends that the Council approve the proposals from UP.FIT for the purchase of two electric vehicles and upfitting for the Clarkdale Police Department, not to exceed $225,000 and authorize the Town Manager to execute all documents.

UP.FIT

AN UNPLUGGED PERFORMANCE COMPANY
13545 N PLACITA MONTANAS DE ORO
ORO VALLEY, AZ 85755

Tesla Center for Vehicle Delivery:
8300 E Raintree Dr
Scottsdale, AZ 85260

ESTIMATE

+1.888.873.4838 | info@up.fit

PREPARED FOR:

Clarkdale Police Department

DATE	ESTIMATE #
03/17/2026	5632

Item	Description	Qty	Price	Subtotal
Vehicle	Tesla Cybertruck Premium AWD, Tactical Grey Interior	1	$82,235.00	**$82,235.00**
Sourcewell 081325	Sourcewell Contract #081325 Discount (1%)			**-$790.00**
Vehicle UP.FIT Components	EXTERIOR: • UP.FIT 20" high-strength Forged Aluminum Police Wheels • UP.FIT Push Bar with Multi-Angle Warning Lights and Fender Wraps • Thermally upgraded brake pads, high-temperature brake fluid, rear sway bar • Front bumper-mounted multi-angle warning lights • Fender-mounted spotlight & wigwag system, remotely operated • Custom-integrated high- and low-frequency siren systems • Roof-mounted, low-profile light bar with color warning lights, scene/alley lighting • Custom-engineered side-skirt color warning lights, scene/alley lighting • Fender-mounted color warning lights • Rear-facing lower bumper warning lights • UP.FIT Custom Graphics Package including custom new design graphics, color printed city seal and lettering (<24" roundel) with 3+ solid colors, the use of gradient & multi-layer color, or reflective materials if required INTERIOR: • UP.FIT custom-engineered, reduced-height center console, with T-rail mounting system • USB-C accessory charging outlets (x2) • Motorola (or other) Radio preparation and communication antennas installation (customer provides equipment) • Customizable 21 Button & toggle switch lights and siren controller • All-weather floor mats • UP.FIT Wiring harness and wiring package • Whelen Core lights and sirens computer • UP.FIT Power systems • Remote fender-spotlight controller • Laptop/MDT mount installation (customer provides dock and power equipment) • Rear seat prisoner partition and replacement rear door cards • Front compartment weapon mounts (up to 2) • Front driver area red/white switchable dome lighting	1	$41,245.00	**$41,245.00**
Tire Fee	AZ Tire Fee	1	$4.00	**$4.00**
UP.FIT Labor	UP.FIT Custom Craftsmanship & Labor	1	$14,875.00	**$14,875.00**

Pre-Tax Subtotal	$137,569.00
Sales Tax	$6,972.85
TOTAL	**$144,541.85**

Payment Terms: 75% prepayment deposit to begin (non-refundable) + 25% due on completion prior to delivery (NET 7 days)
Timeline Estimate: 3–6 Months from deposit to completion | WARNING: This product can expose you to chemicals known to the State of California to cause cancer. www.P65Warnings.ca.gov

TERMS AND CONDITIONS SUPPLEMENT

This document is a supplement to the Estimate above provided by Bulletproof Automotive LLC / Unplugged Performance Inc. / UP.FIT (the "Seller").

1. Subject to Final Agreement
This Estimate is provided for budgetary and planning purposes only. It does not constitute a binding contract. Final provision of Products and Services is subject to the execution of the Seller's standard "Vehicle Purchase and Upfitting Agreement" (the "Agreement"). In the event of any conflict between this Estimate and the final signed Agreement, the Agreement shall prevail.

2. Validity Period
Unless otherwise stated, this Estimate is valid for a period of thirty (30) calendar days from the date of issuance. Seller reserves the right to adjust pricing thereafter due to changes in component costs, labor rates, or availability.

3. Payment Terms
A 75% deposit is required upon acceptance of the Estimate and execution of the Agreement to secure a production slot. The remaining 25% balance, including any applicable shipping, logistics, or additional change-order fees, is due upon completion of the Upfitting Services and prior to vehicle release.

4. Taxes and Fees
The pricing herein is exclusive of taxes, duties, and government fees unless explicitly itemized.

- Upfitting: Seller may collect applicable sales tax on upfitting components at the time of payment or may choose to defer that tax responsibility to the Buyer.
- Vehicle: For vehicle purchases, the Buyer is solely responsible for all registration, title, and licensing fees, as well as sales tax on the vehicle portion, to be tendered directly to the relevant local tax authority or Department of Motor Vehicles (DMV).

5. OEM Warranty & Third-Party Components

- OEM Warranty: While Seller utilizes Tesla-certified methods, Seller does not warrant the base vehicle. Buyer acknowledges that specialty upfitting may impact aspects of the OEM warranty.
- Third-Party Parts: Components manufactured by third parties (e.g., Whelen, Setina) are covered solely by their respective manufacturer warranties. Seller provides no additional warranty for these subcomponents.

6. Consigned / Customer-Provided Equipment
If the Buyer provides parts or electronics for installation:

- All items must be delivered to Seller's facility prior to the start of production.
- Seller assumes no liability for the functionality or fitness of customer-provided parts.
- Delays in delivery of customer-provided equipment will result in the rescheduling of the project and may incur storage or administrative fees.

7. Change Orders
Any modifications to the scope of work defined in this Estimate after acceptance must be documented in a written Change Order and may result in adjustments to the Purchase Price and delivery timeline.

By moving forward with a deposit or signing the formal Agreement, the Buyer acknowledges having read and understood these supplemental terms.

SIGNATURES

BUYER / AGENCY
Agency: Clarkdale Police Department

Authorized Signature

Printed Name & Title

Date

SELLER
Unplugged Performance Inc. / UP.FIT

Authorized Signature

Daniel King, Director
Printed Name & Title

03/12/2026
Date

UP.FIT

AN UNPLUGGED PERFORMANCE COMPANY
13545 N PLACITA MONTANAS DE ORO
ORO VALLEY, AZ 85755

Tesla Center for Vehicle Delivery:
8300 E Raintree Dr
Scottsdale, AZ 85260

ESTIMATE

+1.888.873.4838 | info@up.fit

PREPARED FOR:

Clarkdale Police Department

DATE	ESTIMATE #
03/17/2026	5643

Item	Description	Qty	Price	Subtotal
Vehicle	Tesla Model 3 Premium RWD Stealth Grey Paint, Black Interior	1	$44,130.00	**$44,130.00**
Sourcewell 081325	Sourcewell Contract #081325 Discount (1%)			**-$420.00**
Vehicle UP.FIT Components	EXTERIOR: • Front-facing grille warning lights • Custom-integrated high frequency siren system • Rear-facing trunk warning lights • UP.FIT Custom Graphics Package including custom new design graphics, color printed city seal and lettering (<24" roundel) with 3+ solid colors, the use of gradient & multi-layer color, or reflective materials if required for "ghost" graphics INTERIOR: • Windshield-mounted, low-profile light bar with color warning lights + scene lighting • C-Pillar color warning lights • Handheld PA microphone with lights and siren controller, 5 progressive position buttons and 9 customizable push buttons • Whelen Core lights and sirens computer • Motorola (or other) Radio preparation and communication antennas installation (customer provides equipment) • UP.FIT Wiring harness and wiring package • UP.FIT Power systems • Front driver area red/white switchable dome lighting	1	$9,648.00	**$9,648.00**
Tire Fee	AZ Tire Fee	1	$4.00	**$4.00**
UP.FIT Labor	UP.FIT Custom Craftsmanship & Labor	1	$9,025.00	**$9,025.00**

Pre-Tax Subtotal	$62,387.00
Sales Tax	$3,741.80
TOTAL	**$66,128.80**

Payment Terms: 75% prepayment deposit to begin (non-refundable) + 25% due on completion prior to delivery (NET 7 days)
Timeline Estimate: 3–6 Months from deposit to completion | WARNING: This product can expose you to chemicals known to the State of California to cause cancer. www.P65Warnings.ca.gov

This document is a supplement to the Estimate above provided by Bulletproof Automotive LLC / Unplugged Performance Inc. / UP.FIT (the "Seller").

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2. Validity Period

Unless otherwise stated, this Estimate is valid for a period of thirty (30) calendar days from the date of issuance. Seller reserves the right to adjust pricing thereafter due to changes in component costs, labor rates, or availability.

3. Payment Terms

A 75% deposit is required upon acceptance of the Estimate and execution of the Agreement to secure a production slot. The remaining 25% balance, including any applicable shipping, logistics, or additional change-order fees, is due upon completion of the Upfitting Services and prior to vehicle release.

4. Taxes and Fees

The pricing herein is exclusive of taxes, duties, and government fees unless explicitly itemized.

- Upfitting: Seller may collect applicable sales tax on upfitting components at the time of payment or may choose to defer that tax responsibility to the Buyer.
- Vehicle: For vehicle purchases, the Buyer is solely responsible for all registration, title, and licensing fees, as well as sales tax on the vehicle portion, to be tendered directly to the relevant local tax authority or Department of Motor Vehicles (DMV).

5. OEM Warranty & Third-Party Components

- OEM Warranty: While Seller utilizes Tesla-certified methods, Seller does not warrant the base vehicle. Buyer acknowledges that specialty upfitting may impact aspects of the OEM warranty.
- Third-Party Parts: Components manufactured by third parties (e.g., Whelen, Setina) are covered solely by their respective manufacturer warranties. Seller provides no additional warranty for these subcomponents.

6. Consigned / Customer-Provided Equipment

If the Buyer provides parts or electronics for installation:

- All items must be delivered to Seller's facility prior to the start of production.
- Seller assumes no liability for the functionality or fitness of customer-provided parts.
- Delays in delivery of customer-provided equipment will result in the rescheduling of the project and may incur storage or administrative fees.

7. Change Orders

Any modifications to the scope of work defined in this Estimate after acceptance must be documented in a written Change Order and may result in adjustments to the Purchase Price and delivery timeline.

By moving forward with a deposit or signing the formal Agreement, the Buyer acknowledges having read and understood these supplemental terms.

SIGNATURES

BUYER / AGENCY

Agency: Clarkdale Police Department

Authorized Signature

Printed Name & Title

Date

SELLER

Unplugged Performance Inc. / UP.FIT

Authorized Signature

Daniel King, Director

Printed Name & Title

03/12/2026

Date

Staff Report

Item Number: 7.A.

Agenda Item: **Proclamation - Week of the Young Child**
Discuss, consider and at upon a proclamation declaring April 11-17, 2026, as the Week of the Young Child in the Town of Clarkdale.

Staff Contact: Charity Brooks, Town Clerk

Meeting Date: March 24, 2026

Strategic Goal: Not applicable.

Background: All of Arizona's children deserve access to high-quality early care and education environments that support healthy development and learning. Quality childcare and early learning programs help build children's lifelong learning skills during the critical years from birth to age five.

Early childhood educators and childcare providers are an essential workforce that enables Arizona parents to participate in the workforce and pursue education. Investments in quality early care and education strengthen families, support local businesses, and contribute to thriving communities and a strong economy.

First Things First, the Arizona Association for the Education of Young Children, Southern Arizona Association for the Education of Young Children, and other community partners, in conjunction with the National Association for the Education of Young Children, are celebrating the 55th anniversary of the Week of the Young Child. These organizations are working to expand equitable early childhood opportunities and ensure a strong start for children in Clarkdale. Public policies and community support that strengthen early care and education help Arizona's youngest learners, families and communities thrive.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve the proclamation declaring April 11-17, 2026, as the Week of the Young Child in the Town of Clarkdale.

PROCLAMATION

Week of the Young Child

WHEREAS, all of Arizona's children deserve access to high-quality early care and education environments that support healthy development and learning; and

WHEREAS, quality childcare and early learning programs help build children's lifelong learning skills during the critical years from birth to age five; and

WHEREAS, early childhood educators and childcare providers are an essential workforce that enables Arizona parents to participate in the workforce and pursue education; and

WHEREAS, investments in quality early care and education strengthen families, support local businesses, and contribute to thriving communities and a strong economy; and

WHEREAS, First Things First, the Arizona Association for the Education of Young Children, Southern Arizona Association for the Education of Young Children, and other community partners, in conjunction with the National Association for the Education of Young Children, are celebrating the 55th anniversary of the Week of the Young Child™**;** and

WHEREAS, these organizations are working to expand equitable early childhood opportunities and ensure a strong start for children in Clarkdale; and

WHEREAS, public policies and community support that strengthen early care and education help Arizona's youngest learners, families and communities thrive.

NOW, THEREFORE, WE, Mayor and Council of the Town of Clarkdale, do hereby proclaim April 11–17, 2026, as the Week of the Young Child in Clarkdale Arizona**,** and encourage all residents to recognize the importance of early childhood and support the programs and professionals who help young children learn, grow and succeed.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the Town of Clarkdale, Arizona to be affixed this 24th day of March 2026.

Robyn Prud'homme-Bauer – Mayor	Charity Brooks, Town Clerk

Staff Report

Item Number: 7.B.

Agenda Item: **2026 Transportation Alternatives Program (TAP) Grant**
Discuss, consider, and act upon approval of the TAP grant application for construction of the Clarkdale Parkway Project, in the amount of $4,427,016.

Staff Contact: D.K. Green, Grants Manager/Assistant to the Town Manager

Meeting Date: March 24, 2026

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 1 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.
- Goal Area 4 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.

Background: The Arizona Department of Transportation's TAP grant program provides federal funding for a variety of smaller-scale transportation projects and activities such as pedestrian and bicycle facilities; construction of turnouts, overlooks, and viewing areas; community improvements such as historic preservation and vegetation management; environmental mitigation related to stormwater and habitat connectivity; recreational trails; safe routes to school projects; and vulnerable road user safety assessments.

The Town was awarded funds through the AZ TAP Grant in 2023 to begin design on this project. After experiencing substantial delays in the design management process, design is now at 95%. The Town plans to apply for the TAP grant again for construction of the project. If awarded construction funding, this project will add safe pedestrian and bicycle infrastructure to Clarkdale Parkway from the #1 Food Store round-about at 89-A to Town Park.

Budget Impact: The project budget is estimated at $4,427,016. There is a local match of 5.7%, or $252,340. The amount of funding requested in the TAP grant application is $4,174,676, or 94.3% of the total project cost.

Recommendation: Staff recommends that the Council approve the 2026 TAP grant application in the amount of $4,427,016, accept the grant funding if awarded, and allow the Town Manager to sign all documents related to this grant, including up to

10% project cost in change orders, and execute necessary budget amendments.

ARIZONA DEPARTMENT OF TRANSPORTATION

Transportation Alternatives Program Guidelines

Rev 2026

CONTENTS

DEFINITIONS AND ACRONYMS

ADOT Project Development Administration (PDA) Fees – ADOT PDA fees are an eligible TA Program expense and do not constitute an added Project Sponsor cost above the federally required local match. The purpose of PDA fees is to cover ADOT administrative costs associated with implementing the project through such activities as project management, coordination, and environmental document review. **Be sure to include PDA fees in your project cost estimate.**

Bipartisan Infrastructure Law (BIL) – Current Surface Transportation Authorization Act, provides the basis for FHWA programs and activities through September 30, 2026. It is also referred to as the Infrastructure Investment and Jobs Act (IIJA) also referred to as BIL. Infrastructure Investment and Jobs Act is the official title of the Act, BIL is just the common shorthand name.

Council of Governments (COG) – A COG is a regional body with voluntary membership that provides a forum for regional transportation planning, collaboration, and decision making in regions comprising several counties with a total contiguously urbanized population of less than 50,000. COGs work with ADOT and other partners to facilitate cross-agency regional transportation discussions and develop transportation plans and programs for their regions as outlined in the IGA and the Work Program (WP). Arizona has four COGs. COGs are the primary communications channel between ADOT and the rural local governments.

Tribal Governments may coordinate their program interest with the COG Regional Planner or through ADOT-MPD's Tribal Planning and Coordination Managers.

Greater Arizona's COGs are listed below:

Central Arizona Governments (CAG)
Northern Arizona Council of Governments (NACOG)
Southeastern Arizona Governments Organization (SEAGO)
Western Arizona Council of Governments (WACOG)

Click for MPO and COG Map and MPO and COG Contacts

Eligible Costs – costs directly associated with the planning, scoping, design, and construction of the project, including necessary safety items. Other items unavoidably required for the primary purpose of the project, which is to improve the efficiency and safety of travel, may be considered part of the eligible costs. These items may include utility relocation, sidewalks, ADA ramps and safety features.

Eligible Entities – Eligible Entities may include local governments, Tribal Governments, regional transportation authorities, transit agencies, natural resource agencies, public land agencies, school districts, schools, local education agencies, and nonprofit organizations. However, if an applicant does not have the ability to enter into a contractual agreement with ADOT or does not have experience working on a federal-aid project, they must partner with an eligible public entity to serve as a Project Sponsor (see definition for Project Sponsor below), who will submit the application and work with ADOT to administer the project on their behalf.

Federal Highway Administration (FHWA) – A division of the US Department of Transportation specializing in highway transportation.

Greater Arizona – ADOT defines Greater Arizona as areas of the State that are outside of the Maricopa Association of Governments (MAG) and Pima Association of Governments (PAG) planning boundaries.

Intergovernmental agreement (IGA) – IGAs are legally binding documents between the state and government agencies that define the obligations of all parties involved in a project; they must be executed before federal funding authorization is obtained.

Local Match

Projects will be funded at 94.3 percent maximum federal share and 5.7 percent minimum local match, unless the project is located 100% on an "Indian reservation", per 23 USC 120(F) there is no match requirement.

Metropolitan Planning Organization (MPO) – An MPO is a governmental entity required in urban areas with a population of 50,000 persons or more. The MPO is charged with providing a comprehensive regional transportation planning process for the designated planning area.

MPOs work with ADOT and other partner agencies to develop federal- and state-required transportation plans and programs for their regions. An MPO ensures federal spending on transportation occurs through a Comprehensive, Continuous, and Cooperative (3-C) planning process. Greater Arizona's MPOs are listed below:

Bullhead City Metropolitan Planning Organization (BHCMPO)
MetroPlan Greater Flagstaff (MetroPlan)
Lake Havasu Metropolitan Planning Organization (LHMPO)
Sun Corridor Metropolitan Planning Organization (SCMPO)
Sierra Vista Metropolitan Planning Organization (SVMPO)
Yavapai Plan Regional Planning Organization (YPLAN) *formally known as CYMPO)*
Yuma Metropolitan Planning Organization (YMPO)

Click for MPO and COG Map and MPO and COG Contacts

Project Sponsor –An Arizona Local Public Agency, MPO/COG, or tribe with which ADOT will enter an IGA for the TA Program project. A Project Sponsor is an entity (often a local public agency) that initiates a project, secures funding through regional councils or ADOT Programs, and assumes responsibility for the projects' development, including, but not limited to, federal compliance and the development of a preliminary scope, schedule, and budget.

Recreational Trails Program (RTP) – RTP is a FHWA program that funds the development and maintenance of recreational trails and trail-related facilities for both non-motorized and motorized recreational trail uses (e.g., hiking, bicycling, in-line skating, equestrian use, cross-country skiing, snowmobiling, off-road motorcycling, all-terrain vehicle riding, four-wheel driving, or using other off-road motorized vehicles).

Safe Routes to School (SRTS) – SRTS programs aim to make it safer for students to walk and bike to school, and encourage active transportation where safety is not a barrier.

- Infrastructure: includes construction items such as sidewalks, crosswalks, etc.
- Non-infrastructure: includes projects that do not include construction activities, including studies, education programs, and SRTS coordinators.

Scoping - Scoping should define a project's purpose and need, budget, schedule, scale, and any anticipated issues and opportunities. Projects must be evaluated multiple times: during the planning process, during the programming process, and during the development/design phase. ADOT encourages LPAs to scope projects as thoroughly as possible and to evaluate cost estimates during planning before projects are included in TIPs to ensure adequate funding is obtained. Timely identification of the project purpose and need, along with logical termini, during preliminary scoping is critical to support project advancement. During programming, scoping focuses on defining the details of a specific project that will be proposed for inclusion in a TIP and the STIP.

The level of scoping during the programming phase should:

- Be commensurate with the complexity of the proposed project;
  Identify any fatal flaws;
- Define project cost and budget sufficiently to allow the project to be programmed;
- Be sufficient to support an analysis of the level of environmental investigations, right-of-way (ROW) clearances, utility/railroad coordination, and materials report clearances that will be required during the design phase.

The anticipated project costs must take into consideration the expected year of expenditure to account for anticipated inflation; otherwise, there may be insufficient federal funds to complete the project as initially planned. Finally, scoping during the development/design phase involves preparing a formal scoping document, such as a project assessment (PA) or design concept report (DCR). LPA Manual, Chapter 7, Scoping, provides information on the various scoping tasks that occur throughout the LPA project life cycle.

Surface Transportation Block Grant (STBG) Program – a category of funding under the federal aid highway program. Provides flexible funding that may be used by States and localities for projects to preserve and improve the conditions and performance on any Federal-aid highway, bridge and tunnel projects on any public road, pedestrian and bicycle infrastructure, and transit capital projects, including intercity bus terminals.

Stakeholder(s) - An individual or group that has an interest in any decision or activity of the TA Program.

State Fiscal Year (SFY) - ADOT operates on the State of Arizona's fiscal year, which begins on July 1 and ends on June 30 of the following year. This cycle governs ADOT's operating budget and capital improvement planning. Note: While federal transportation funds may follow the federal fiscal year (October 1 to September 30), ADOT's internal State budgeting aligns with the State, not the federal, schedule.

Statewide Transportation Improvement Plan (STIP) – A federal, fiscally constrained, required document that provides the Federal Highway Administration (FHWA) and the Federal Transit Administration (FTA) a listing of all projects that are candidates for federal-aid or regionally significant projects that are using federal-aid.

Transportation Improvement Program (TIP) – A federal, fiscally constrained, required document (49 U.S.C. § 5303 (j)) for all MPOs, and statutorily required for COGs. The TIP, also known as a short-range plan, lists all transportation projects in an MPO's metropolitan planning area and COG region that seek federal transportation funding within at least a four-year horizon.

Tribal Transportation Improvement Program (TTIP) a federal, fiscally constrained, required document administered through the Bureau of Indian Affairs and approved by FHWA.

Transportation Alternatives Program (TA Program) - The Transportation Alternatives (TA) Set-Aside from the STBG Program provides funding for a variety of generally smaller-scale transportation projects.

Tribal Government - Tribal Governments are sovereign governments that operate apart from state or federal governments. The Tribal Governments are federally recognized by the U.S. government as a formal nation, and each relates to the U.S. as a separate and independent nation. **See Appendix A Tribal Government Guidance Summary** and Map of Arizona Tribal Governments on TA website.

PURPOSE

These Guidelines were developed to assist Local Agencies and Tribal Governments (project sponsors) and stakeholders interested in applying for funding through the Arizona Department of Transportation (ADOT) Transportation Alternatives Program (TA Program).

The TA Guidelines describe the basis of eligibility and project selection, which will follow a performance-based approach to project programming. Each project will be rated by ADOT staff and ranked by the ADOT TA Technical Advisory Committee based on criteria and a prioritization method described within this document. Programming of selected projects will follow established ADOT policy and procedures.

PROGRAM OVERVIEW

On December 4, 2015, the President signed the FAST Act into law (Pub. L. 114-94). The FAST Act amended the Surface Transportation Program (STP) contained in 23 U.S.C. 133 and changed the program name to the STBG. As part of the STBG program, a special set-aside was designated for the funding of the Transportation Alternatives Program.

Under the Bipartisan Infrastructure Law (BIL)'s STBG Program, the TA Set-Aside provides funding for projects that help States build a variety of generally smaller-scale alternative transportation projects that achieve safer, and connected on-and off-road networks for all users such as: pedestrian and bicycle facilities; construction of turnouts, overlooks, and viewing areas; community improvements such as historic preservation and vegetation management; environmental mitigation related to stormwater and habitat connectivity; RTP projects; SRTS projects; and vulnerable road user safety assessments.
https://www.fhwa.dot.gov/environment/transportation_alternatives/

ELIGIBILITY

Eligible Location
ADOT TA Program projects must be located outside of the Maricopa Association of Governments (MAG) and Pima Association of Governments (PAG) planning boundaries. See Map of Arizona's MPO and COG Regions. For Tribal Governments with boundaries that fall both within and outside of the MAG and PAG planning boundaries, projects located within MAG or PAG boundaries are not eligible for ADOT TA Program funds, but projects outside of MAG or PAG boundaries are eligible. See Map of Tribal Governments in Arizona with MPOs and COGs on TA website.

Eligible Entities
Under the BIL (23 U.S.C. 133 (h) (4) (A)), entities eligible for the TA Program funding include:

- MPO or COG
- Local Public Agencies (including Towns, Cities, and Counties)
- Tribal Government
- Regional Transportation Authority
- Transit Agency
- Natural resources or public land agency with public entity sponsors (federal, state, local, or tribal) (*Note: Federal agencies are encouraged to administer their own projects*)
- School District, local education agency, or school
(Note*: May partner with a public entity sponsor if they do not have experience administering federally- funded non-infrastructure projects. Design/Construction projects ADOT will administer the project and must partner with a public entity sponsor*).
- MPOs that serve an urbanized area with a population of 200,000 or fewer
- Nonprofit organizations may apply through a public entity sponsor (who will sponsor and apply for the project on behalf of the nonprofit organization.
- Any other local or regional government entity with responsibility for or oversight of transportation or RTP (other than a metropolitan planning organization that serves an urbanized area with a population of over 200,000 or a state agency) that the State determines to be eligible.
- State of Arizona (if requested by an eligible public entity and agreed to by ADOT).

Project Sponsor
Definition of "Project Sponsor" eligible entities may include local governments, Tribal Governments, regional transportation authorities, transit agencies, natural resource agencies, public land agencies, school districts, schools, local education agencies, and nonprofit organizations. However, if an applicant does not have the ability to enter into a contractual agreement with ADOT or does not have experience working on a federal-aid project, they must partner with an eligible public entity sponsor, who will submit the application and work with ADOT to administer the project on behalf their behalf.

A Project Sponsor will submit the application, initiate a project, secures funding through regional councils or ADOT Programs, and assumes responsibility for the projects' development, including, but not limited to, development of a preliminary scope, schedule, and budget.

The Project Sponsor will arrange for payment of the required project match and will agree to assume financial responsibility for any project cost overruns.

Eligible Types of Work Activities

- Archaeological activities relating to impacts from implementation of a transportation project
- Boulevards and other roadways largely in the right-of-way of former Interstate System routes or other divided highways
- Construction of turnouts, overlooks, and viewing areas
- Construction, planning, and design of on-road and off-road trail facilities for pedestrians, bicyclists, and other nonmotorized forms of transportation, including sidewalks, bicycle infrastructure-related projects and systems that will provide safe routes for non-drivers
- Conversion and use of abandoned railroad corridors for trails for pedestrians, bicyclists, or other nonmotorized transportation users
- Electric bicycle infrastructure
- Environmental mitigation for stormwater management (related to highway construction or runoff), wildlife mortality, or habitat connectivity
- Historic preservation and rehabilitation of historic transportation facilities
- Inventory, control, or removal of outdoor advertising
- Planning Studies
- RTP (including education, maintenance and restoration)
- SRTS projects
    - Infrastructure
    - Non-infrastructure (including educational programs and SRTS Coordinator)
- Safety Assessments for Vulnerable Road Users
- Shared micro-mobility systems (not operational costs)
- Transit projects
- Vegetation management

Eligible Project Costs

- Eligible non-infrastructure activities (e.g., educational programming may include instruction, coordination and materials, *with a maximum of 18 months of expense for coordination and instruction*)
- Planning Study
- Scoping
- Design
- Construction
- Other items unavoidably required for the primary purpose of the project, which is to improve the efficiency and safety of travel, may be considered part of the eligible costs. These items may include utility relocation, sidewalks, ADA ramps and safety features.
- ADOT PDA fees

Ineligible Project Costs

- Any costs incurred prior to federal funding authorization are ineligible for reimbursement.
- Labor Only (*except for educational programs)*
- Right-of-way acquisition
- Routine maintenance and operations or unscheduled work that is performed to preserve existing infrastructure, in reaction to an event (crash) or season (potholes, or for recurring maintenance (e.g., fence repair, culvert cleanouts, etc.)

- General recreation and park facilities, playground equipment, sports fields, campgrounds, picnic areas, pavilions, or other facilities that do not serve an eligible cost.
- Utility relocation which is not directly related to the TA project
- Promotional activities except as permitted under the Federal Code of Regulations for Safe Routes to School (2 CFR 200.4219e) (3)

CALL FOR PROJECTS PROCESS

The "Call for Projects" (CFP) notice will be sent by the ADOT Multimodal Planning Division to stakeholders including MPOs, COGs, Tribal Governments, local governments and nonprofit organizations. It will also be announced on the ADOT Transportation Alternatives Program website along with applicable due dates and timelines each year. Call for Projects may include additional educational opportunities such as webinars or meeting presentations, as needed or requested.

A CFP will be sent out annually by the ADOT TA Program Manager and may include the following steps:

- Call for Projects Announcement & Webinar
- Submission of TA Application for ADOT review
- ADOT Review of TA Application and feedback to Project Sponsor for application revisions
- TA Application Final Submission Deadline
- TA TAC review and scoring of applications
- ADOT Staff sends a list of recommended projects to the State Transportation Board (STB)
- STB Approval
- ADOT Staff notifies Project Sponsors of award

All projects submitted for consideration under a CFP must adhere to the following requirements. These rules are intended to ensure federal eligibility, fiscal responsibility, timely obligation of funds, and deliverability of projects:

- All applications will be evaluated and scored based on criteria outlined in the CFP guidance memo.
- Eligible projects will be selected through a competitive process.
- Project Sponsors must initiate their projects no later than the project initiation deadline provided by the ADOT Local Public Agency (LPA) section, failure to do so may result in loss of funding. It is important that the project initiation commences early in the fiscal year to deliver the project as programmed.
- A project that has already been scoped through the TA program or another funding source, may apply for funding design and construction, once the scoping document has been completed.
- Applications for infrastructure improvements must include a request for construction funding. Design-only applications will not be accepted unless funding for construction from another source is already committed. That way, the program is not funding partial projects that may not get completed.
- ADOT cannot guarantee the availability of competitive federal funds. The allocation of funds awarded by the federal government is always subject to potential rescission. State funds cannot be used to make up shortfalls in the TA program.

APPLICATION COORDINATION, SUPPORT AND SUBMISSIONS

The TA application includes guidance and instructions on how to complete the application, as well as a detailed cost estimate form specific to the TA Program. The application should show a fully funded project including all local funding amounts, a detailed description of the project with all questions answered and required documentation attached to the application submission.

Types of applications include:

- **Planning Studies:** A planning study for the TA Program is a structured, evidence-based assessment designed to identify, evaluate, and prioritize small-scale, non-traditional transportation projects, such as bicycle facilities, pedestrian infrastructure, and safe routes to school, before committing federal funds for design or construction. These studies ensure that projects align with community goals, enhance multimodal travel choices, and meet federal eligibility requirements. (*Note: Will require a detailed description of work with an itemized cost estimate*)

- **Non-Infrastructure Educational projects:** May include RTP and SRTS educational projects for youth from kindergarten through 12th grade that empowers communities to make walking and bicycling to school a safe and routine activity.
  (*Note: Will require a detailed description of work with an itemized cost estimate*)

- **Scoping:** If applying for scoping, the application must be for Scoping Only and these elements will be completed during the scoping process.

  For Design/Construction, a well-defined scoping document must be completed with these minimum requirements.

  Description of Required Elements of a Completed Scoping Document

  Before a project is ready to begin Design, scoping and preliminary engineering activities, must be completed to refine and further evaluate costs; schedule; relevant design standards; potential design and construction alternatives; likely construction constraints; and anticipated clearances, environmental requirements, or permitting needs. Typically, scoping is completed through the preparation of a Project Assessment (PA) or Design Concept Report (DCR) in which project-specific evaluations can be made. A fully developed scoping document will provide the Project Sponsor with a detailed account of the considerations used to generate potential project needs regarding public and private agency coordination, construction feasibility, and anticipated costs. The complexity of the project will be assessed to determine whether a PA or DCR will be required.

  For Design/Construction, a well-defined scoping document must be completed with the minimum requirements as outlined below. A Scope of work document may include a PA or DCR. For non-infrastructure projects, this may be a scope of work letter or document that includes an itemized list of items being purchased and detailed description of work tasks being performed. A sample scoping document, Project Scoping Document Guidelines, and other resources are available on the ADOT Local Public Agency (LPA) Section website.
  (Click here for link to ADOT LPA Section website)

Project Description and Parameters: Provides a clear definition of the design parameters (typical section and design requirements such as speed, slopes, horizontal and vertical criteria). Includes a clear definition of the alignment (basis for the horizontal/vertical alignment).

Data Collection and Field Investigations: Includes surveying with preliminary topographical and boundary surveys to understand the physical site; Traffic Counts & Growth Forecasting that collects data and models future demand; Existing Conditions Analysis that includes roadway geometry, pavement condition, and drainage; and Geotechnical Preliminary Needs assessment that reviews soil and foundation conditions.

Alternatives & Design Evaluation: If applicable: Conceptual layouts that develop "Express Design" concepts or preliminary line and grade plans; Analysis of Improvement Alternatives that Compares different geometric and operational strategies; and Safety Assessments that evaluate existing safety performance and predicting the impacts of proposed changes.

Impact & Environmental Assessments: Environmental investigations that provide early screening for impacts on the human and natural environment. Assessments include:

- Environmental: This includes preliminary NEPA-rated risks such as area of potential impact, likely environmental issues that need to be addressed with NEPA clearance during design.
- Right-of-Way (ROW) Identification: Although ROW acquisition is not an eligible TA cost, investigation must be completed during the scoping phase. All ROW must be resolved prior to applying for Design & Construction funding.
- Utilities: Investigation must be completed to determine if the project requires any utility relocations, prior rights, and the identification of utilities that may be impacted. Potential utility relocations and necessary property acquisition.
- Hazardous Materials Assessment: Includes heavy metals & asbestos, if applicable.
- Community Impacts: Identification of Stakeholders and Public Outreach needs.

Deliverable Production:

- Scoping Report: Drafting of the final document that summarizes the preferred alternative, design parameters, and initial budget. Typically, a Scoping Letter, PA, or DCR; Risk Register Development identifying, ranking, and quantifying potential threats and opportunities to the budget and schedule.
- Total Project Cost Estimate that includes inflation factor for the year of expenditure: Refinement of the capital cost estimate based on the finalize scope.

For more detailed information about the ADOT Scoping and Development processes or if you are new to the federal-aid process for local projects, please review the ADOT Local Public Agencies (LPA) Projects Manual.

- **Design and Construction:** Applications for Design and Construction phases will require a completed scoping document prior to applying for Design/Construction, that includes a detailed description that includes scope of work, justification, schedule, and detailed itemized cost estimates for both design costs and construction.
    - Cost Estimate should include inflation-adjusted of 9.3% for design and 12.32% for construction to the year of expenditure
    - Sponsors should submit a proposed/estimated year of expenditure.

- Design and construction should not be programmed in consecutive years.

- **Construction:** If the application is for the Construction phase only, applications shall include final design plans that are at or beyond 95% (Stage IV) and include an itemized construction cost estimate. For locally funded design projects ADOT will perform a compliance review to ensure federal compliance and will charge a PDA fee for compliance review.

Project Sponsor Coordination with MPO/COG or Tribal Government
Project Sponsors will need to coordinate with their respective MPOs and COGs to review potential projects for TA Program submittal. MPOs and COGs are knowledgeable of ADOT's application requirements and evaluation criteria and can assist in determining if a project is qualified and sufficiently developed to be submitted for the competitive process. If a project is not yet ready for submission, the MPO or COG can provide advice on action steps to further develop the project so that it may be more competitive during a future TA Program cycle.

MPO/COG Letter of Support, or Tribal Self-Certifying Letter
The Project Sponsor must include a letter of support from the MPO or COG corresponding to the project area, unless the project sponsor is a MPO or COG. If the Project Sponsor is an MPO or COG, a letter of support from the route or facility owner is required.

Tribal Governments are encouraged to coordinate with the applicable MPO/COGs, but the required letter of support will come from the route or facility owner. If the Tribal Government sponsored project is on a tribal route or facility, the Tribal Government Project Sponsor can submit a self-certifying letter that the project has no external jurisdictional coordination impacts.

Local Match
Projects will be funded at 94.3 percent maximum federal share and 5.7 percent minimum local match, and a letter of commitment for the local match is required from the sponsoring agency or organization providing the local match.

If the project is located 100% on tribal lands, there is no local match requirement, as per 23 USC 120(F).

ADOT PDA Fees
ADOT PDA fees cover the administrative costs associated with implementing the project such as project management, coordination, and environmental document review. Currently, the presumptive typical amount ranges between $30,000 for Design, $10,000 for Scoping, and $3,000 for non-infrastructure educational programs, but it can be more or less depending on the scale of the project. An appropriate PDA fee will be determined by the assigned ADOT Project Manager. PDA fees are eligible expenses and should be included in the funding request.

Self-Administration (SA)
Project Sponsors may request ADOT's approval to self-administer their non-infrastructure projects such as SRTS or RTP education projects under certain circumstances. By administering the project, the Project Sponsor manages the procurement/solicitation of architectural and engineering (A&E) services, or SRTS program coordination and educational services using ADOT-approved processes.

SA approval is on a project-by-project basis. For questions regarding self-administration contact the ADOT LPA Section.

MPOs/COGs can administer a planning study if it is part of an approved MPO/COG work program (i.e. SRTS planning study).

Required TA Application Supporting Documentation:

- Detailed Scoping Document (not required if submitting for Scoping Only)
- Project Vicinity/Project Location Map
  (with project limits including beginning and ending termini shown)
- FHWA Functional Classification Map
- Letter(s) of Commitment for Local Match
- COG/MPO Support Letters, or Tribal Government Support Letter
- Community Support Letters
- Regional Jurisdictional or Regional Plans

PROJECT SELECTION

The Project Sponsor will submit their application and supporting documentation to the TA Program email at TAProgram@azdot.gov.

ADOT staff will review the application to ensure that the project meets minimum federal eligibility requirements and application completeness. If additional information or corrections are needed, ADOT staff will work with project sponsors to obtain the necessary information needed to complete the application.

The TA Program Technical Advisory Committee (TAC), which is composed of representatives from across Greater Arizona, reviews the projects. The TAC provides scoring input that helps generate a prioritized project list. *A list of members of the current TAC is posted on the* TA Program website.

ADOT staff will review the TAC's rankings and prioritization, available funding, determine programming and will send the recommended projects to the STB for approval. Upon approval, ADOT staff will send award letters to project sponsors.

APPLICATION SCORING CRITERIA, PERCENTAGES AND METHODS
Applications will be scored based on the three following criteria:

1. **Technical Quality of Project and Project Readiness (maximum 55 points)**
   ADOT will provide a recommended score.
   The points will be based on the following information required from the TA application:
   - **Project Work Description:** Overall technical evaluation of all documentation received.
   - **Cost Estimate:** Cost Estimate is feasible and Local Match letter of Commitment is included (*not applicable for projects 100% on tribal land)*
   - **Project Readiness:** What phase is the project currently in, i.e. conceptual, planning, design, or construction? What preliminary investigation has been done? What is the project timeline, including when it is anticipated to start, end, etc.?

- **Other**: Are there any additional documents or data provided or unique situations such as partnership with nonprofit organizations or other stakeholders.

2. **Plan Alignment (20%, maximum 20 points)**
   The points will be based on the following information required from the TA application:
   - **Plan(s) attached or links to plans:** Is the project included in an adopted jurisdictional or regional plan? If yes, is the link or plan attached to the application?
   - **Application and documentation clearly show alignment with existing plan:** Documentation describe how well the project aligns with existing state, community, and/or tribal government plans?

3. **Regional Support & Community Impact (25%, maximum 25 points)**
   The points will be based on the following information required from the TA application:
   - **Purpose & Need:** What impact does the project have on the region? Does the project address System Linkage, Level of Service, Transportation Demand, Legislation, Social Demands or Economic Development, Modal Interrelationships, Safety, Infrastructure Deficiencies?
   - **Regional Support: How much public support exists?** Has public outreach been done? What were the outcomes of those efforts? Were support letters included from the MPO/COG, Tribal Government, or other regional and members of the Community.

PROJECT PROGRAMMING

TA program funding is part of the ADOT Five-Year Transportation Facilities Construction Program and will follow the federal-aid process. All awarded projects must be obligated by the end of the SFY for each project phase programmed. Application must include a fiscally constrained program year for each phase of the project.

Selected projects require approval by the STB. Upon award by the Board, an eligibility letter will be sent to the Project Sponsor, MPO/COG, and ADOT Technical Groups letting them know that the project has been selected for funding. The Project Sponsor will need to work with their MPO/COG to have the project programmed into a fiscally constrained program year in the TIP.

Once the TIP has been amended and submitted through ADOT and FHWA for approval, the Project Sponsor will need to work with the ADOT LPA Section to initiate the project within 30 days of being programmed in the TIP to begin the ADOT Development Process.

PROJECT DEVELOPMENT PROCESS

Once a project has been submitted and selected for TA funding, the Project Sponsor will need to work with their MPO/COG to have the project programmed into a fiscally constrained program year in the TIP. Once the TIP has been amended and submitted through ADOT and FHWA for approval, the Project Sponsor will need to work with the ADOT LPA Section to initiate the project within 30 days of being programmed in the TIP to begin the ADOT Development Process for federal-aid programs as outlined in the ADOT LPA Manual.

As federally funded projects, all projects will follow the federal-aid process that includes various federal requirements (e.g., NEPA) as well as deadlines established by the ADOT LPA Section, including dates to initiate IGAs prior to the funds being obligated, etc. Therefore, applicants should carefully review information on the ADOT LPA Section Website, including the LPA Projects Manual, prior to submitting an application. Additionally, sponsors of awarded projects should contact the ADOT LPA section to inquire about deadlines once notification of project award has been received from ADOT.

Throughout the Project Delivery Process for a Design/Construction project, Project Sponsors will need to have the following items completed:

Scoping Document: A scoping document that includes scope of work, justification, schedule, and detailed cost estimates for Design and Construction phases are required as part of the documentation needed for the project review and selection process. Guidance on preparing appropriate scoping documents for ADOT administered projects can be found on ADOT Roadway Engineering Webpage.

Project Initiation: Project Sponsor will prepare and submit a Project Initiation request to the ADOT LPA Section to request an ADOT Project and Federal ID numbers. Project Initiation request forms and supporting documentation forms can be found on the ADOT LPA Section's Project Initiation webpage.

Intergovernmental Agreement (IGA): Execute an IGA. ADOT will prepare an IGA that outlines the funding for the project based on the final cost estimate.

ADOT PDA Fee: All Project Sponsors will have an executed IGA with ADOT that outlines procedures for ADOT to recover the design review and bid package preparation costs by ADOT to administer the development and advertisement for bid of local construction projects.

Environmental Analysis: Environmental Determination will be made by ADOT regarding the type of Environmental Analysis required for the project. All federal-aid projects require environmental analysis and an environmental clearance certification.

Design Memorandum: A Design Memorandum letter will be prepared and submitted by the Project Sponsor to the ADOT Project Manager after Environmental Clearance has been given for the project. After the Design Memorandum has been signed, final design work on the project can begin.

Stage Submittals: Submit 30%, 60%, and 95%, Plans, Specifications, and Estimate (PS&Es): If the Project Sponsor is designing the project, requirements for the 30%, 60%, and 95% projects submittals are described in ADOT's Project Development Process.

Right of Way (ROW) Clearance: The Project Sponsor will provide the ADOT ROW Group with a Real Property Interest Certification upon completion for environmental clearance and completion of 95% plan submittal. All federal-aid projects regardless of new rights of way or not require ROW clearance.

Final Plans Package: Special Provisions shall be prepared in accordance with ADOT format and be submitted electronically. The ADOT Contracts and Specifications Section will prepare a PS&E package. Environmental Clearance, Right of Way Clearance and Utility Clearance letters should be submitted as part of the final plan package to ensure that the approval process will not delay bid advertising.

Construction Matching Funds: The matching funds required for a local government project will be the amount shown on the project estimate recapitulation sheet provided by Contracts and Specifications Section in the project PS&E bid package plus a surcharge amount (for change order use).

Project Bid Advertisement and Award: Projects will be advertised for bid when Environmental Clearance, Right of Way and Utility Clearances are approved, PS&E package is approved, and matching funds have been provided. The project is advertised, bid open, bids reviewed and certified and the project awarded by the Board. This process requires a minimum of two (2) months.

Project Construction, Post Design Services: A Project Sponsor who has hired a consultant engineering firm to prepare plans, specifications, and estimate for their federal-aid highway construction project must retain the firm for post design work that may be required during the construction phase of the project.

Construction Administration Change Orders: During the administration of the construction project, change orders may be required due to unforeseen circumstances or changes in field conditions that require a change order to be processed and move the project forward. In the event contingency funding is exhausted to complete the project, a Project Sponsor may submit a request to fund the increase in construction costs through the LPA Section from the eligible programs to supplement the increased costs. The Department will determine if program funds can be used in these instances and the Intergovernmental Agreement will require an amendment if deemed eligible.

Final Project Cost Accounting: At the conclusion of the construction phase of the project, a final accounting of project costs will be made. The Project Sponsor will be informed by the letter from ADOT Accounts Receivable Section of the final construction costs for the project.

APPENDIX A - TRIBAL GUIDANCE SUMMARY

ADOT recognizes the status of Tribal Governments as sovereign governments that operate apart from state or federal governments. Therefore, there are several areas where TA Program guidance differs between Tribal Governments and all other eligible entities. While the Guidelines note these differences, this appendix provides a summary of Tribal Government TA Program considerations in one place.

Tribal Governments that Extend Beyond the MAG or PAG regions

For Tribal Governments that exist both within the MAG or PAG region and within the Greater Arizona region, whether to apply to the MAG, PAG or ADOT's Greater Arizona TA Program is based on the project location:

- Any eligible project located within MAG or PAG is eligible for TA Program funding through MAG or PAG's TA Program.
- Whereas any eligible project located outside of the MAG or PAG regions is eligible through ADOT's TA Program.
- Otherwise, ADOT will coordinate with the parties involved to determine the best course of action on a case-by-case basis. For example, if a portion of a project in Greater Arizona crosses into the MAG or PAG region.

Currently, this only applies to Tohono O'odham Nation which overlaps with the MAG, PAG, and Greater Arizona regions. The table below provides a comparison between Native Nations/Tribal Governments, MPOs, and COGs:

Native Nations & Tribal Governments	MPO	COG
Ak-Chin Indian Community		CAG
Cocopah Indian Tribe	YMPO	
Colorado River Indian Tribes		WACOG
Fort McDowell Yavapai Nation	MAG	
Fort Mojave Indian Tribe		WACOG
Fort Yuma Quechan Indian Tribe	YMPO	
Gila River Indian Community	MAG	
Havasupai Tribe		NACOG
Hopi Tribe		NACOG
Hualapai Tribe		NACOG
Kaibab Band of Paiute Indians		NACOG, WACOG
Navajo Nation		NACOG
Pascua Yaqui Tribe	PAG, MAG	
Pueblo of Zuni		NACOG
Salt River Pima-Maricopa Indian Community	MAG	
San Carlos Apache Tribe		CAG, SEAGO
San Juan Southern Paiute Tribe		NACOG
Tohono O'odham Nation	PAG, MAG	CAG
Tonto Apache Tribe		CAG
White Mountain Apache Tribe/Fort Apache		NACOG, CAG
Yavapai-Apache Nation		NACOG
Yavapai-Prescott Indian Tribe		NACOG

Screening Application Letter of Support or Self-Certifying Letter

While ADOT encourages coordination between Tribal Governments and corresponding MPOs and COGs, ADOT will not require Tribal Governments to secure a letter of support from an MPO or COG, unlike other eligible entities. Instead, ADOT will require that the Tribal Government either:

1. Submit a letter of support from the owner of a route or facility wholly or partially impacted by a proposed TA Program project if the route or facility is not under Tribal Government ownership/jurisdiction, or
2. If the project is on a Tribal route or facility, then the sponsoring Tribal Government must submit a self-certifying letter that there is no external route or facility impacts.

Local Match

For projects located 100% on Tribal lands, no local match is required.

For projects not 100% on Tribal lands, only Tribal Governments will be able to use federal funding to cover the 5.7 percent local match requirement. Tribal Governments can use funds under 23 U.S.C. 202 (Tribal Transportation Program) or 23 U.S.C. 203 (Federal Lands Transportation Program) to pay the non-Federal share of the cost of any project that is funded under Title 23 U.S.C. (Highways), or under Chapter 53 of Title 49 U.S.C. (Public Transportation) that provides access to or within Federal or Tribal land.

Programming

Unlike other eligible entities, Tribal Governments have several options to program a TA Project in ADOT's STIP, these options include:

1. Through the Tribal Transportation Improvement Program process,
2. Through the appropriate corresponding MPO or COG Transportation Improvement Program process, or
3. Working with ADOT to add the project directly to the STIP.

ADOT will coordinate with Tribal Governments to find the best way to program projects.

25 CFR Part 170 Tribal Transportation Program (TTP)

ADOT recommends that Tribal applicants communicate with their Bureau of Indian Affairs (BIA) Regional Office to inform that agency of the Tribe's intent to apply for ADOT TA Program funding. The BIA Region Office should then verify that the proposed project is in the Tribe's TTP facility inventory, in the Tribe's TTP Transportation Improvement Program, and that the project complies with TTP regulation requirements. This is also significant if the Tribal applicant proposes to have the BIA Regional Office administer the project funds and/or construction. Reference to completion of these verifications should be described in the TA Program project application.

ADOT 202(a)(9) Intergovernmental Funds Transfer Agreements (IFTA) Process

After the STB makes project awards, Tribal Governments may request ADOT to consider transferring project funds to the Tribe or BIA through the 202(a)(9) IFTA process. Upon notification of project award, the ADOT JPA Section will coordinate this process.