



**NOTICE OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE
TUESDAY, JANUARY 28, 2025 AT 3:00 PM**

In Person: Clark Memorial Clubhouse, 19 N. Ninth St., Clarkdale AZ

OR

Join Zoom Meeting

<https://us02web.zoom.us/j/85821770397>

Meeting ID: 858 2177 0397

Unless otherwise stated, the public will have physical access to the meeting place 15 minutes prior to the meeting start time.

Town of Clarkdale Vision

The Town of Clarkdale capitalizes on our unique history, proximity to the Verde River, and small-town charm. We cultivate an environment where residents and businesses can thrive.

We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

PURSUANT TO A.R.S. §38-431.02, NOTICE IS HEREBY GIVEN to the members of the Common Council of the Town of Clarkdale and to the general public that the Town of Clarkdale Town Council will hold a Regular Meeting open to the public on Tuesday, January 28, 2025, at 3:00 PM in a hybrid meeting via Zoom Video Conference or in person at 19 N. Ninth Street, Clarkdale, Arizona, Clark Memorial Clubhouse, Men's Lounge. Members of the Clarkdale Common Council will attend either in person or by telephone, video or internet conferencing. Pursuant to A.R.S. §38-431.03, the Council may vote to recess the meeting and move into Executive Session on any item, which will be held immediately after the vote and will not be open to the public. Upon completion of Executive Session, the Council may resume the meeting, open to the public, to address the remaining items on the agenda.

Supporting documentation and staff reports furnished to the Council with this agenda are available for review on the Town website at www.clarkdale.az.gov and the Town Clerk's Office.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

1. CALL TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT

The Town Council invites the public to provide comments at this time. Members of the Town Council may not discuss items that are not specifically identified on the agenda. Therefore,

pursuant to A.R.S. §38-431.01, action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for further consideration and decision at a later date. Persons interested in making comments on a specific agenda item are asked to complete a brief form and submit it to the Clerk or liaison during the meeting. Each speaker is asked to limit their comments to five minutes.

4. MEMORANDUM TO COUNCIL

A. Special Event Liquor License Recommendation

Information provided by the Clarkdale Police Department regarding the approval of a Special Event Liquor License application submitted by The Clarkdale Foundation for the Clarkdale Car Show on March 8, 2025.

5. REPORTS

Departmental Reports (submitted with Council packet) –

Summary of written reports from Town Departments and other agencies:

- Building Permit Report
- Magistrate Court Report
- Water and Wastewater Report
- Police Department Report
- Verde Valley Humane Society
- Parks and Recreation Report
- Finance Report

6. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes of the Common Council

Consider and act upon the approval of the draft minutes from the Regular Meeting held on Dec. 10, 2024; the Special Meeting held on Jan. 14, 2025, and the Regular Meeting held on Jan. 14, 2025.

B. Town Manager's Evaluation - Letter of Findings

Consider and act upon the Letter of Findings from the Town Manager's Annual Performance Evaluation conducted on Dec. 10, 2024.

C. Resolution #1728 - Acceptance of Streets into Clarkdale's Street System Inventory

Consider and act upon Resolution #1728, acceptance of streets within the Mountain Gate Subdivision into its official street system inventory.

7. NEW BUSINESS

A. 2024 Financial Audit

Discuss, consider and act upon the annual audited financial statements and annual expenditure limitations report as presented by Colby and Powell, PLC.

B. Firewise Presentation

The Council will receive a presentation from representatives with Firewise.

C. Resolution #1729 - Legislative Priorities for the 2025 Session

Discuss, consider and act upon Resolution #1729, setting the Town Council's legislative priorities for the 2025 legislative session.

D. Resolution #1730 - Declaring a Housing Crisis in the Town of Clarkdale

Discuss, consider and act upon Resolution #1730, declaring a housing crisis in the Town of Clarkdale; Prioritizing safe, decent, and affordable housing for all community members; and urging the State Legislature to address the impact of short-term rentals to the Arizona housing supply.

E. Selna Mongini S.T.E.A.M. Park Donations

Discuss, consider, and act upon the acceptance of donations from the community and local businesses for the Selna Mongini S.T.E.A.M. Park project.

F. Ratification of Emergency Expenditures to Mountain Gate Well

Discuss, consider and act upon the ratification of emergency expenditures in the amount of \$121,056.90 for emergency repairs to Mountain Gate Well.

G. Acceptance of Right-of-Way and Easement Deeds of Dedication for Luke Lane and Broadway Roads

Discuss, consider and act upon certain Right-of-Way and Deeds of Dedication for Luke Lane and Broadway from Clarkdale Arizona Central Railroad and Luke Lane Properties, LLC.

H. Contract with Upfront Planning & Entitlements LLC to Update the Town Code

Discuss, consider and act upon a contract with Upfront Planning & Entitlements LLC for services related to an update of the Town of Clarkdale Zoning Code.

I. Rongo Minor Subdivision

Discuss, consider and act upon an application from Joseph and Jamie Rongo for a minor subdivision of their property for the purpose of creating three parcels.

8. FUTURE AGENDA ITEMS

Town Council may propose items to be placed on a future agenda. This item is for discussion only.

9. ADJOURNMENT

Values

Values are the guiding principles that provide an organization with purpose and direction. The Town of Clarkdale's organizational values are:

COPPER

Customer focused

Open, transparent and equitable

Preserving our history, charm, and environment

Planning for a sustainable future

Economic and social resiliency

Resourceful and innovative

Mission

The Town of Clarkdale serves the community by providing amenities, infrastructure, services, and public safety to enhance quality of life. We are stewards of our history while we sustainably and resiliently plan for the future with an emphasis on community engagement and transparency.

Persons with a disability may request reasonable accommodations by contacting the Town Hall at (928) 639-2400 (TTY: 1-800-367-8939) at least 72 hours in advance of the meeting.



Clarkdale Police Department

Randy S. Taylor, D.M., Chief of Police

MEMORANDUM

DATE: January 8, 2025
TO: Town Council
FROM: Randy Taylor, Police Chief
RE: Special Event Liquor License Recommendation

The following Special Event Liquor License application to the Arizona Department of Liquor Licenses and Control was reviewed and approved:

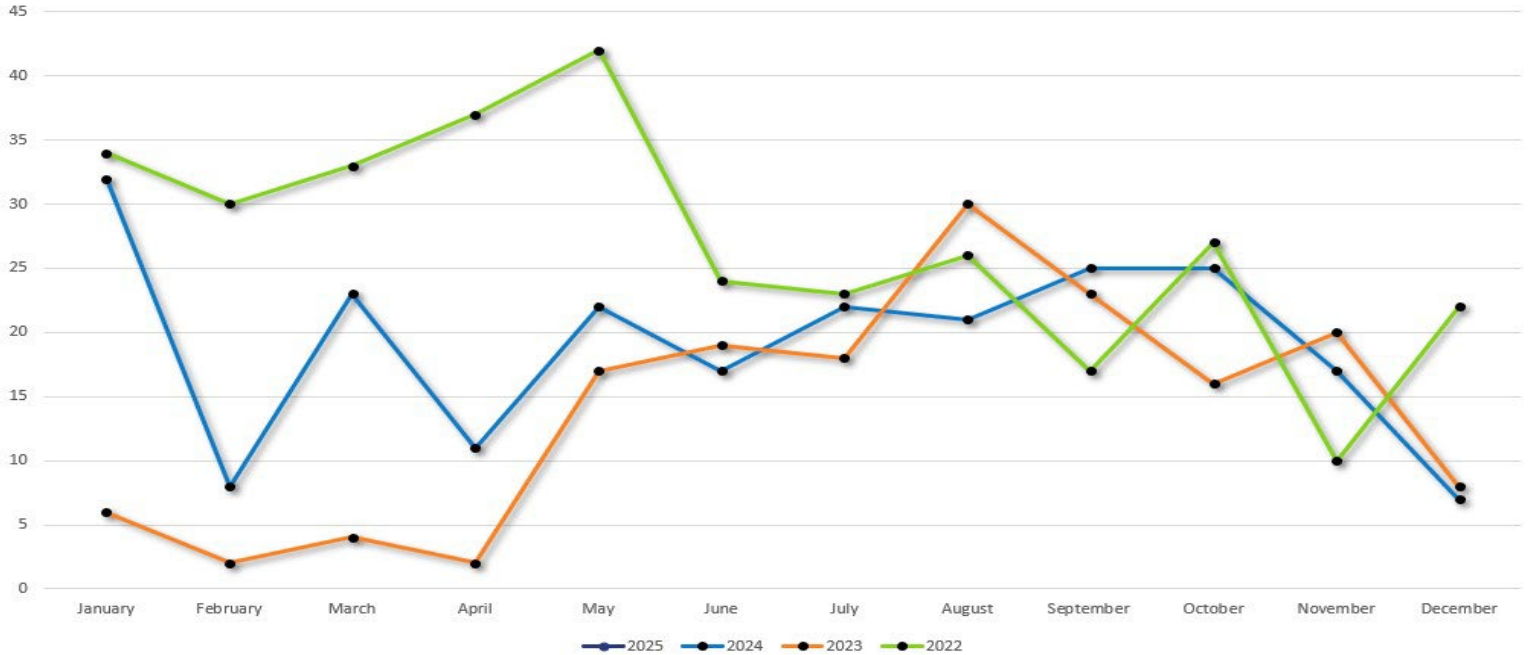
1. **APPLICANT:** Robyn C. Prud'homme-Bauer/The Clarkdale Foundation
- EVENT:** Clarkdale Car Show
- LOCATION:** 900-100 Main Street, Clarkdale
- DATE AND TIME OF EVENT:** Saturday March 8, 2025 9 a.m. to 2 p.m.
- DATE OF RECOMMENDATION:** January 8, 2025

Building Permit Report

Number of Permits

Year	January	February	March	April	May	June	July	August	September	October	November	December
2025												
2024	32	8	23	11	22	17	22	21	25	25	17	7
2023	6	2	4	2	17	19	18	30	23	16	20	8
2022	34	30	33	37	42	24	23	26	17	27	10	22

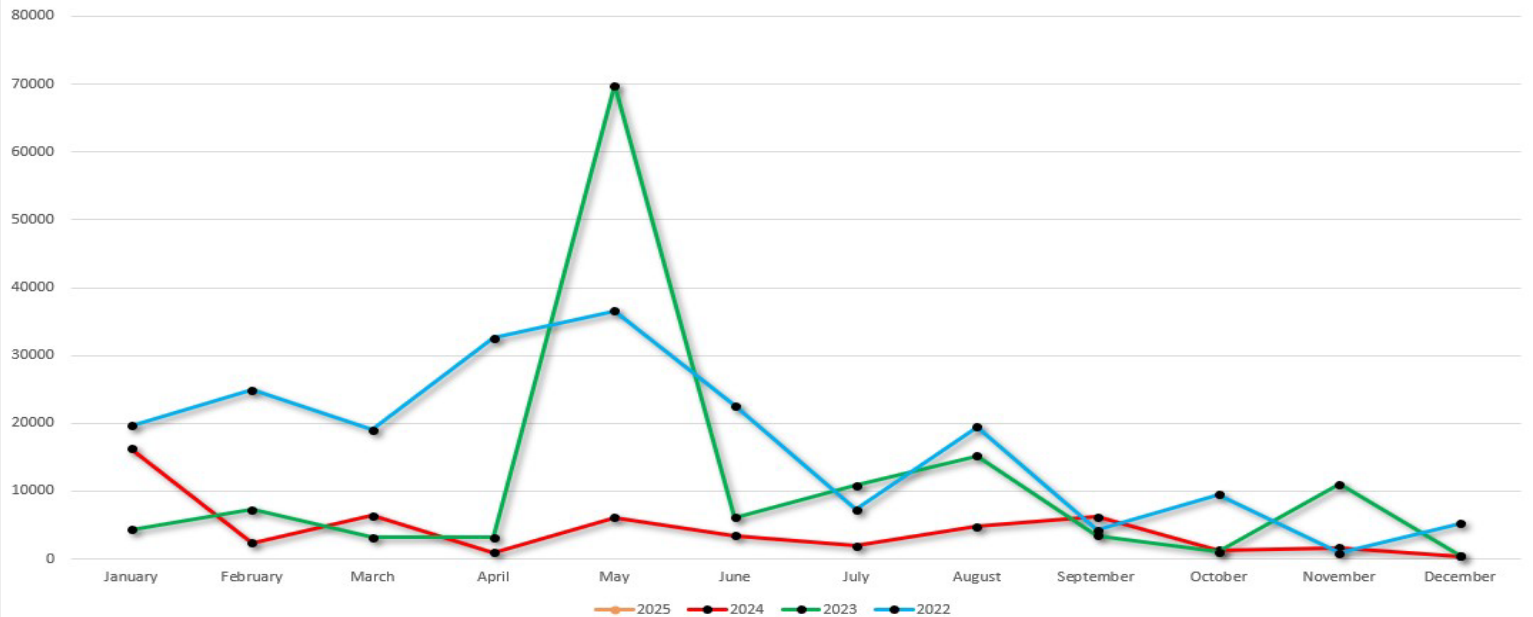
Number of Permits



MONTHLY FEES

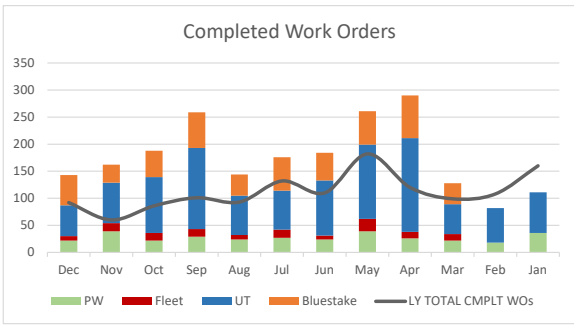
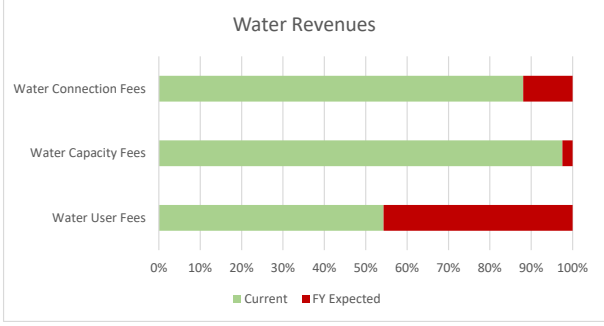
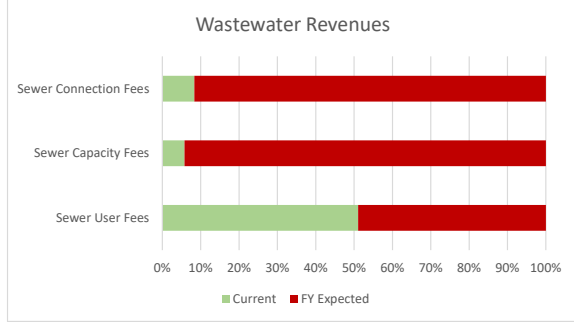
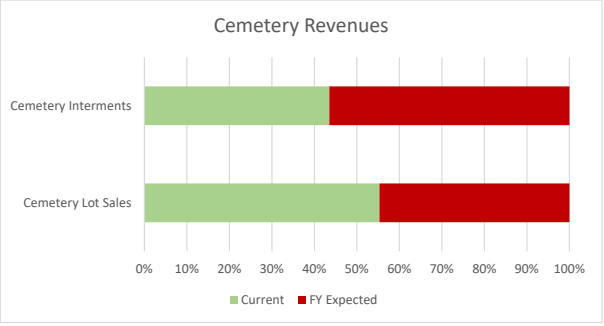
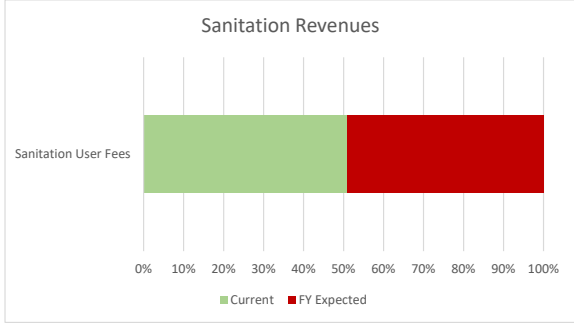
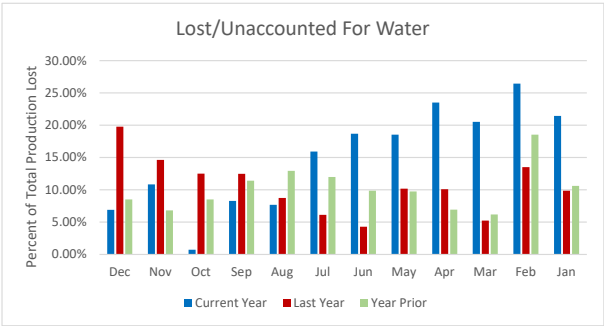
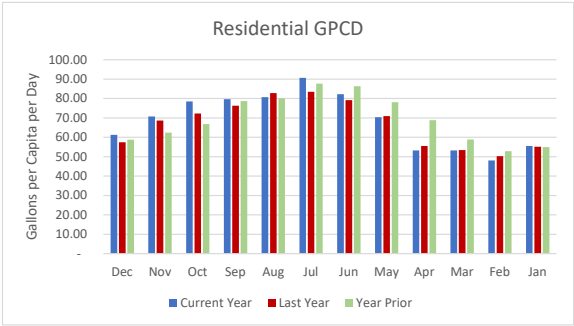
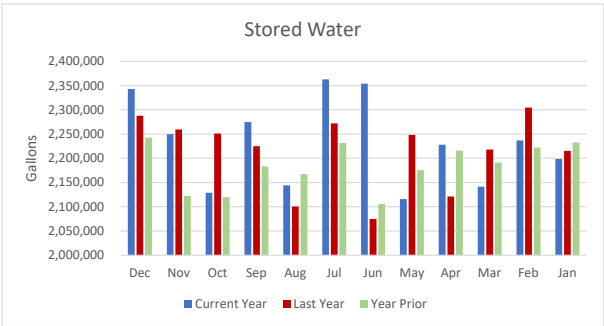
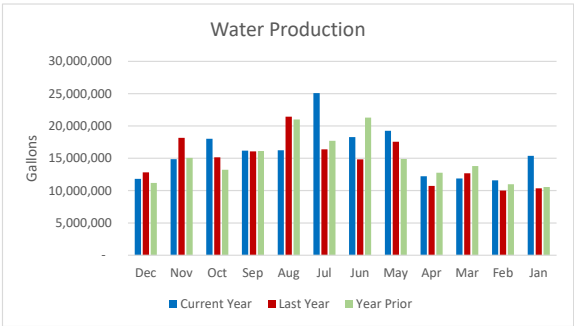
Year	January	February	March	April	May	June	July	August	September	October	November	December
2025												
2024	16,233.49	2,330.00	6,382.00	987.50	6,113.90	3,465.00	1,925.00	4,791.23	6,227.88	1,260.00	1,675.00	400.00
2023	4,346.55	7,289.10	3,147.88	3,180.45	69,827.87	6,072.10	10,868.05	15,230.37	3,472.00	1,025.00	11,050.00	500.00
2022	19,659.60	24,863.95	18,982.95	32,577.95	36,552.30	22,574.25	7,292.30	19,503.00	4,234.00	9,476.20	855.00	5,264.15

Monthly Permit Fees



Clarkdale Magistrate Court
December 2023-2024 Comparative Stats

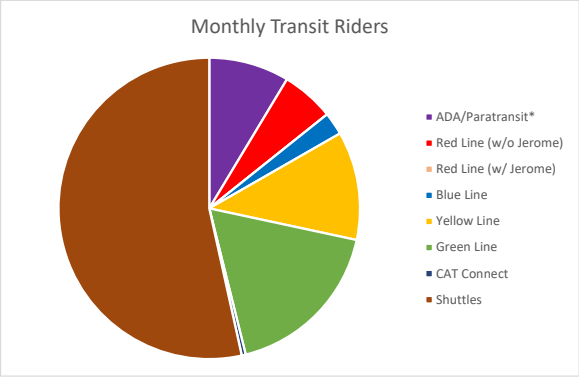
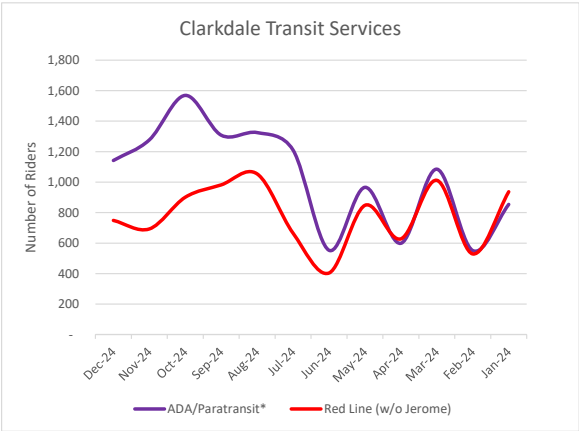
	Dec 2023	Dec 2024
Criminal Cases	6	7
Civil Traffic Cases	31	31
Total Cases	37	38
Revenue to Town	\$2,656	\$4,708



50% of FY completed as of 12/31/2024

Non-revenue water readings are unreliable at this time due to flow meter failure at Mountain Gate Well. Repair is in progress. Expecting accurate readings with February's monthly report.

December-24



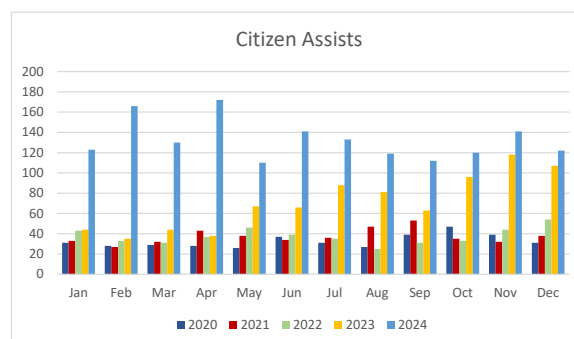
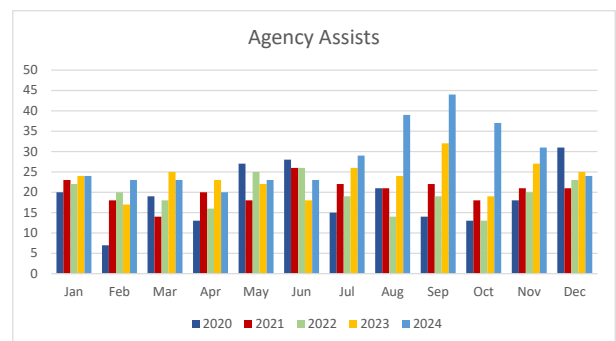
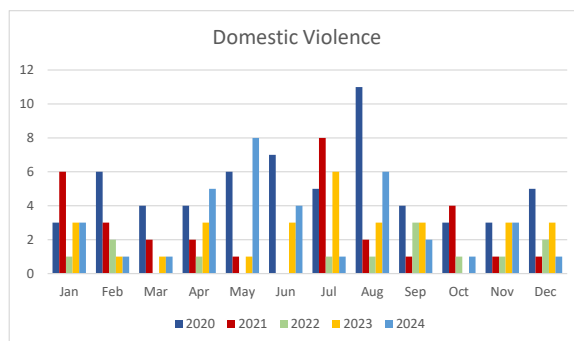
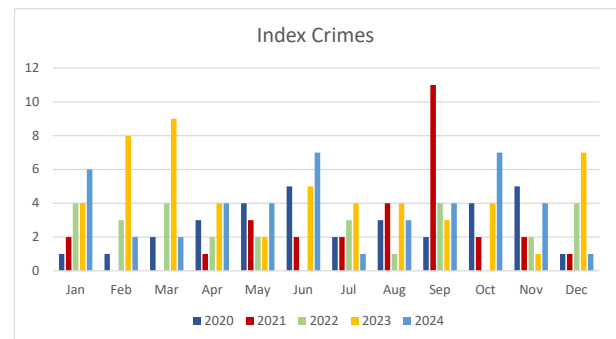
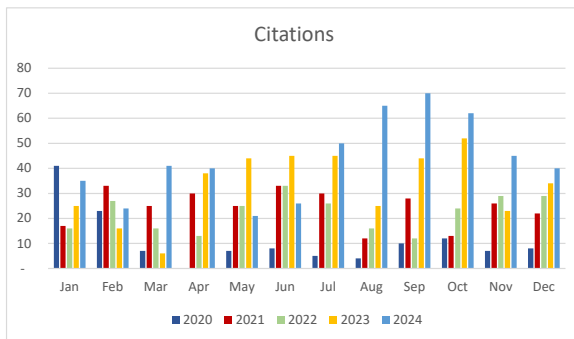
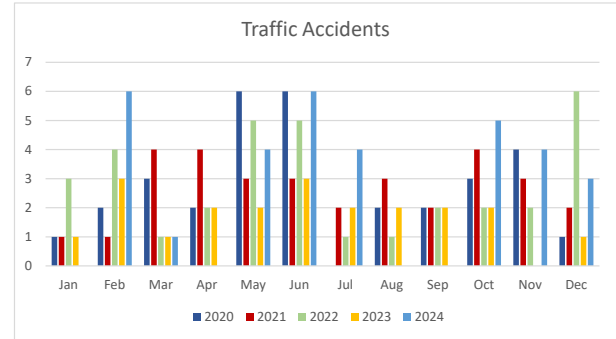
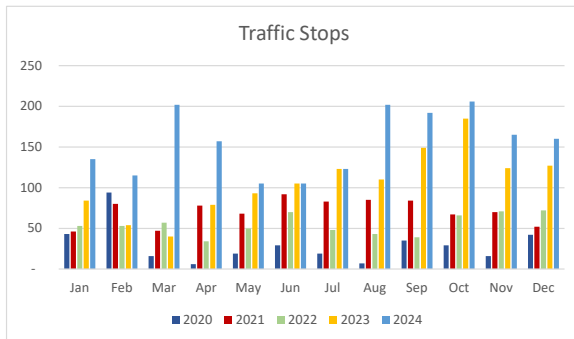
RED ROUTE Monday – Friday 6:45 AM – 6:31 PM												
Bus Stop												
COTTONWOOD TO CLARKDALE												
1	Depart – Cottonwood Library	6:45	7:30	8:15	9:00	9:45	10:30	11:15	12:00	12:45	1:30	2:15
2	Cottonwood St. & 6th St.	6:47	7:32	8:17	9:02	9:47	10:32	11:17	12:02	12:47	1:32	2:17
3	E. Cottonwood St. / S. Willard St. (Spectrum Healthcare)	6:48	7:33	8:18	9:03	9:48	10:33	11:18	12:03	12:48	1:33	2:18
4	Black Hills Dr. / Gale Ave.	6:53	7:38	8:23	9:08	9:53	10:38	11:23	12:08	12:53	1:38	2:23
5	Yavapai College (Front Only)	6:55	7:40	8:25	9:10	9:55	10:40	11:25	12:10	12:55	1:40	2:25
6	Pine Shadows Dr. / SR 89A (Pine Shadows)	7:00	7:45	8:30	9:15	10:00	10:45	11:30	12:15	1:00	1:45	2:30
10	Main St. / Clarkdale – Jerome School	7:07	7:52	8:37	9:22	10:07	10:52	11:37	12:22	1:07	1:52	2:37
11	Main St. / S. 9th St. (Clarkdale Post Office)	7:09	7:54	8:39	9:24	10:09	10:54	11:39	12:24	1:09	1:54	2:39
CLARKDALE TO COTTONWOOD												
12	S. Broadway / Bent River Ranch Rd.	7:11	7:56	8:41	9:26	10:11	10:56	11:41	12:26	1:11	1:56	2:41
13	N. Main St. / Old Town	7:13	7:58	8:43	9:28	10:13	10:58	11:43	12:28	1:13	1:58	2:43
1	Arrive – Cottonwood Library	7:16	8:01	8:46	9:31	10:16	11:01	11:46	12:31	1:16	2:01	2:46
*On Thursday only, these trips continue to Jerome. See Jerome schedule for correct times.												

JEROME Thursdays Only 8:15 AM – 6:54 PM				
Bus Stop				
COTTONWOOD TO CLARKDALE				
1	Depart – Cottonwood Library	8:15	11:15	6:00
2	Cottonwood St. & 6th St.	8:17	11:17	6:02
3	E. Cottonwood St./ S. Willard St (Spectrum Healthcare)	8:18	11:18	6:03
4	Black Hills Dr./Gale Ave	8:23	11:23	6:08
5	Yavapai College (Front Only)	8:25	11:25	6:10
6	Lisa St/SR 89A (Pine Shadows)	8:30	11:30	6:15
JEROME				
7	Jerome/Scenic Lookout	8:42	11:42	6:27
8	Jerome/Fire Station (Back Parking Lot)	8:46	11:46	6:31
9	Jerome/Central Steps	8:48	11:48	6:33
CLARKDALE TO COTTONWOOD				
10	Main St/Clarkdale Jerome School	9:00	12:00	6:45
11	Main St/ S. 9th St. (Clarkdale Post Office)	9:02	12:02	6:47
12	S. Broadway/Bent River Ranch Rd.	9:04	12:04	6:49
13	N. Main St./City HR/Finance Bldg.	9:06	12:06	6:51
1	Arrive – Cottonwood Library	9:09	12:09	6:54

8/21/2022 All routes reinstated.
10/1/2022 Jerome route started.
7/1/2024 Jerome route discontinued.

*ADA/Paratransit numbers are for all services, regardless of origin or destination.

Missing data for the following date ranges:
09/03/2023-09/09/2023
10/22/2023-11/11/2023
11/19-2023-11/25/2023
12/03/2023-12/09/2023
12/31/2023-01/06/2024
02/04/2024-02/17/2024
04/15/2024-04/27/2024
05/26/2024-06/08/2024
06/16/2024-06/22/2024

**Comments:**

There was one index crime in December: a simple assault. The offender was arrested. Domestic violence cases decreased in December to only one incident, which resulted in an arrest. However, there were three traffic accidents in December. One was hit-and-run. Another was caused by a medical emergency and the driver was transported by ambulance. The third was a single-vehicle motorcycle accident; that driver was also transported by ambulance.

As for the yearly totals, proactive calls increased, as did all other categories except index crimes, which were down to 45 from 55. Starting mid-2023, we changed our Citizen Assist reporting to include both citizen calls for service and officer-initiated activities, so the numbers are not comparable to previous years.



ACO Intake Report - CLKD (By Animal Jurisdiction)

Criteria:

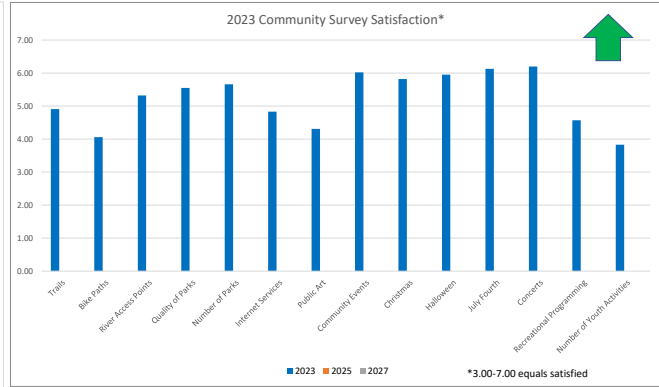
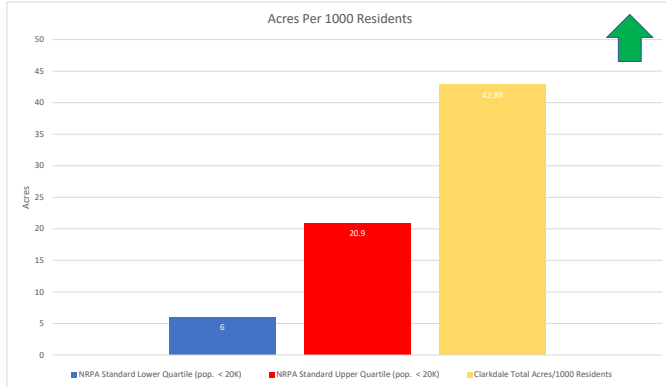
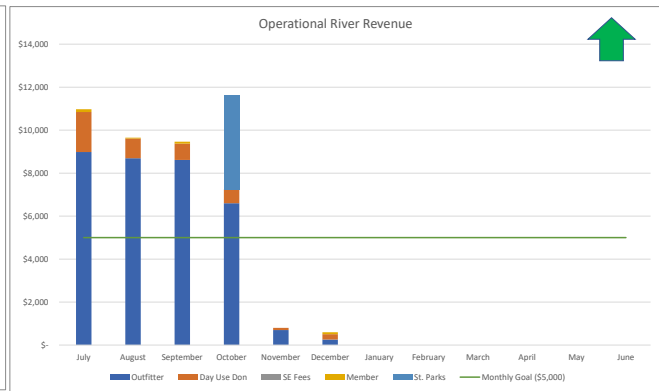
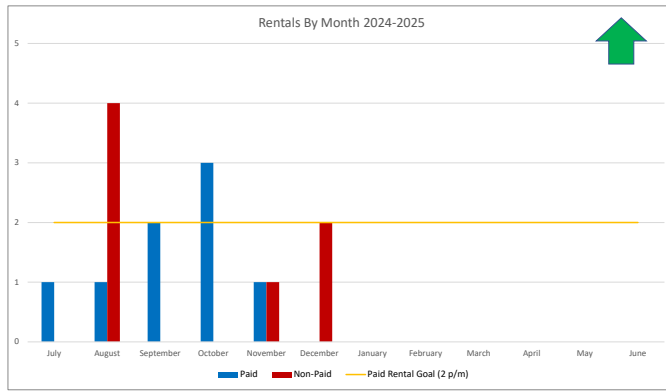
Enter from date:
11/01/2024 Enter to
date: 12/31/2024

Total ACO Intakes from Clarkdale: 7

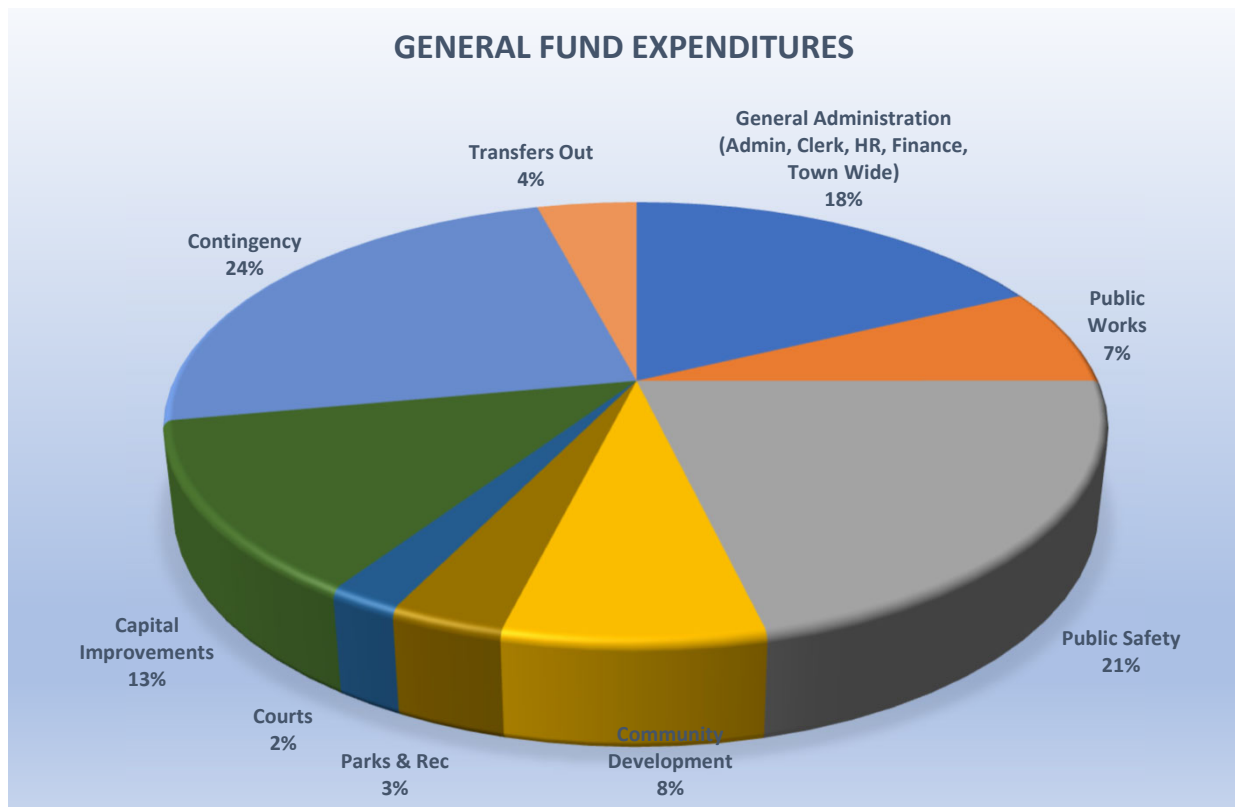
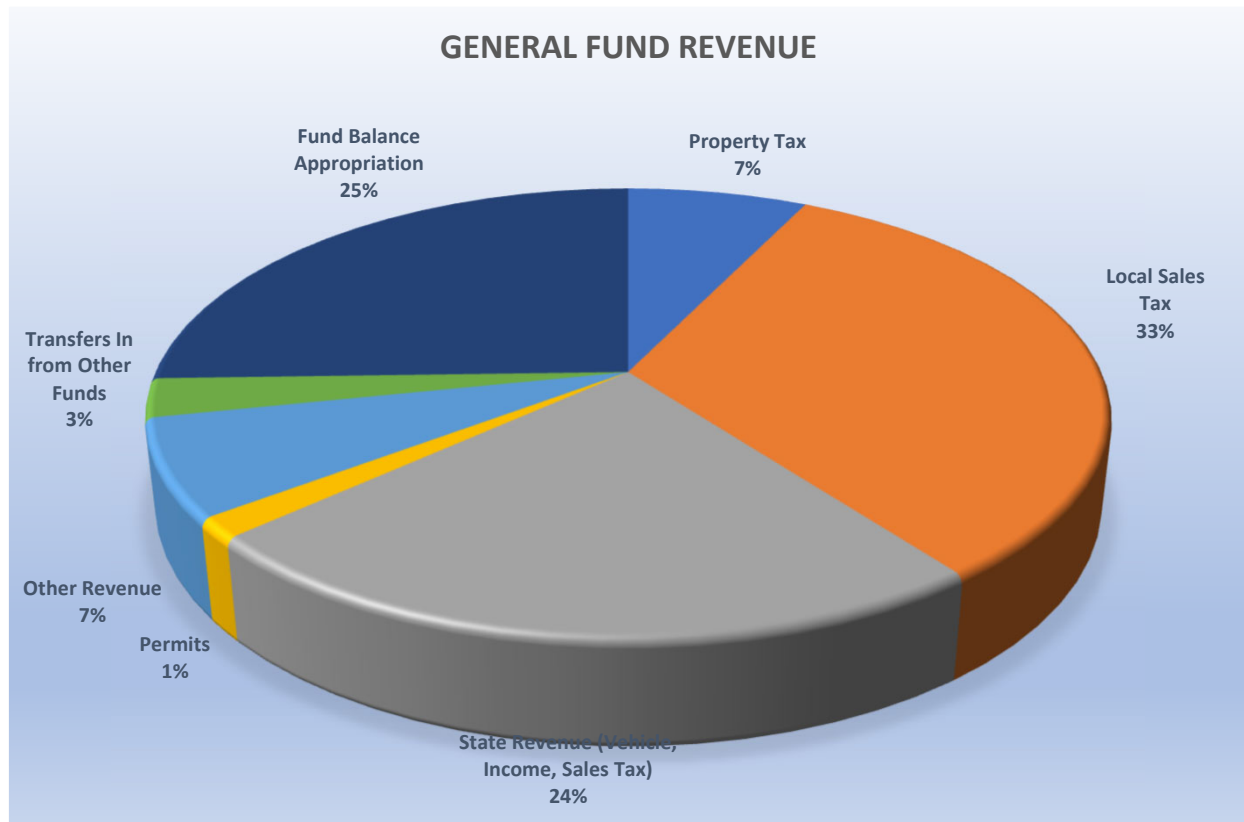
ENTRY DATE	SHELTER ID	ANIMAL NAME	DESCRIPTION	LOCATION FOUND	REASON	BROUGHT IN BY	DR NUMBER	OUTCOME
11/04/2024	D513601124	Koala	Male-Dog	██████████ CLKD	Clarkdale-Stray-ACO		D24003617	On Shelter
11/04/2024	D513561124	Seraphina (Lucy)	Female-Dog	██████████	Clarkdale-Stray-ACO		D24003611	Adoption ██████████ 12/05/2024
12/02/2024	D514161224	Frankie	Male-Dog	██████████	Clarkdale-Stray-ACO		D24-3974	Reclaimed ██████████ 12/03/2024
12/11/2024	C50765-0324	Wishbone	Male-Cat		Owner Surrender			Adopted 12/21/2024
12/18/2024	C50475-1123	Olaf	Male-Cat		Owner Surrender			On Shelter
12/20/2024	C514451224	Bob (Puma)	Male-Cat		Clarkdale-Owner Surrender			Adoption ██████████ 12/31/2024
12/20/2024	D514471224	Snowpuff	Female-Dog	Found at Tuzigoot River Access Point	ClarkdaleStrayPublic Drop Off			On Shelter

Report: **Movements** -> **ACO Intake Report - CLKD (By Animal Jurisdiction)**
Generated by Animal Shelter Manager 49u [Sun 05 Jan 2025 09:28:15 AM UTC]
at Verde Valley Humane Society on 01/07/2025 by mlucas

Parks and Recreation Report

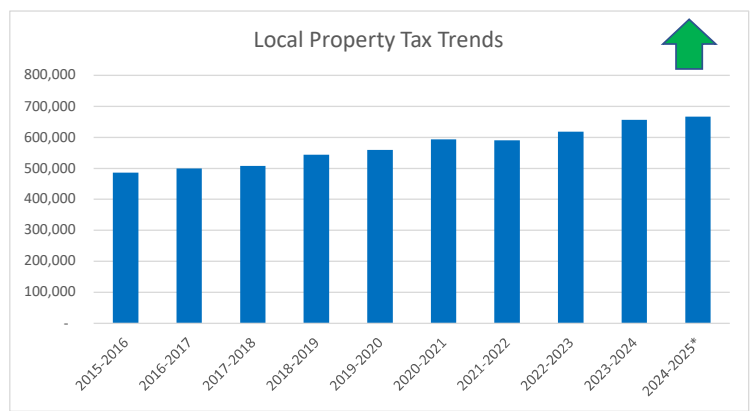
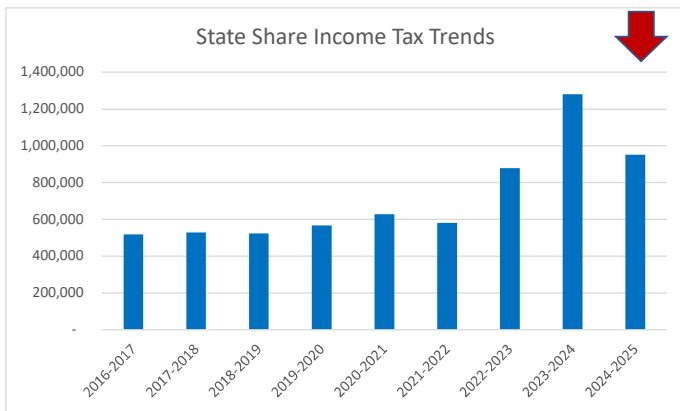
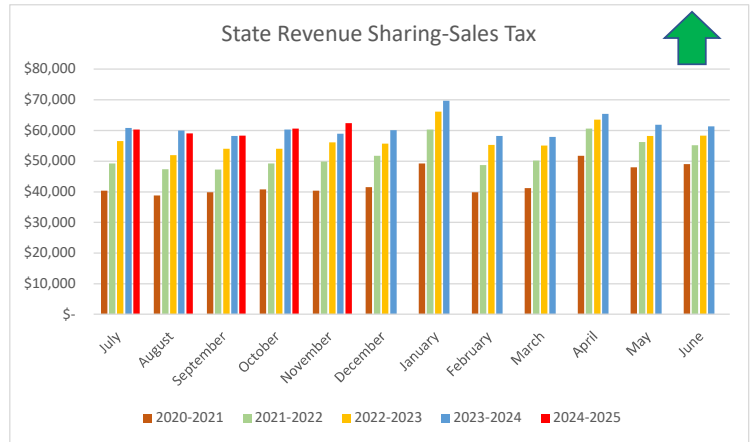
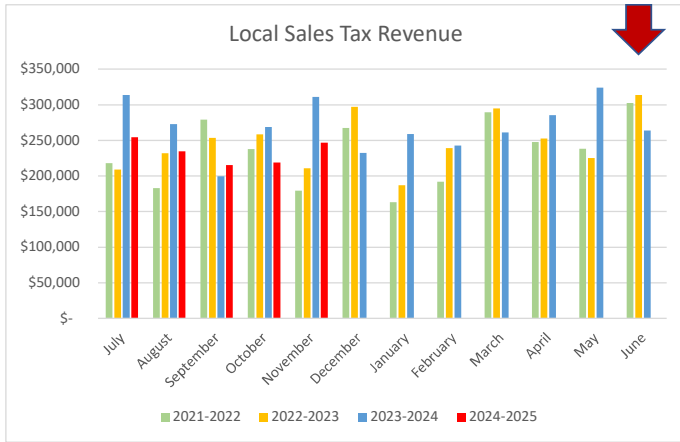


FY2024-2025 Budgeted Revenue and Expenditures by Category

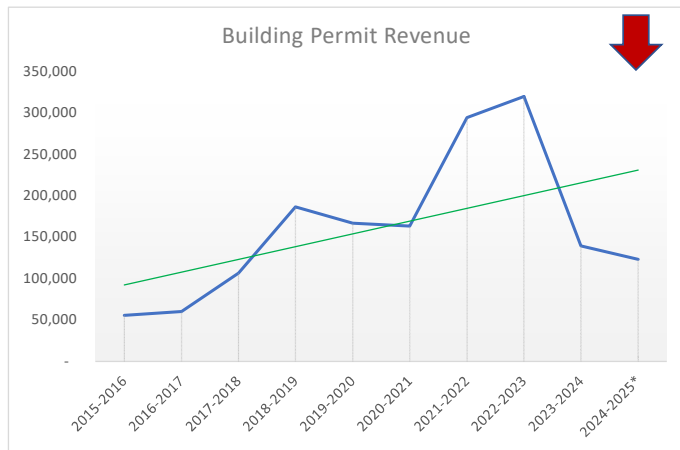


Finance Department Monthly Report December 2024

12/17/2024



*Projected



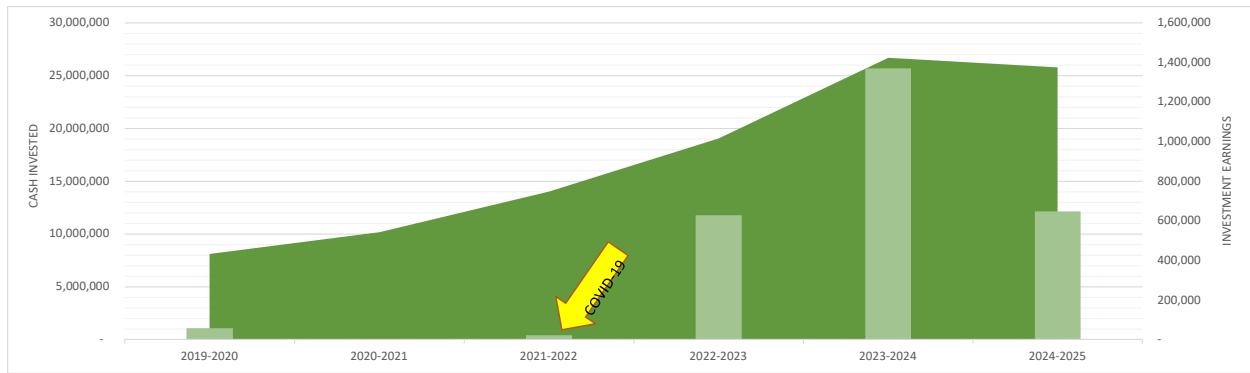
*Projected

Comments
→Local Sales Tax receipts for November 2024 were down 21% from November 2023, but is down 17% fiscal year to date. The decrease is due to the decrease in building activity.
→State Revenue Sharing in FY2025 is expected to exceed FY2024 by 1%.
→State Income Tax in FY2025 is expected to decrease by 25% compared to FY2024.
→Cumulative Building Permit revenues through November 2024 were down 33% compared to last fiscal year.
→November 2024 Interest Earnings are exceeding this year's budget estimate.
→Auditor has completed the first draft for staff review.

Finance Department Monthly Report

Investment Earnings

Fund	FY2024-2025													Fiscal Year-to-Date
	Budgeted (Annual)	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	
General Fund 01	\$ 303,243	\$ 49,352	\$ 48,566	\$ 46,148	\$ 42,701	\$ 38,315	\$ 36,684							\$ 261,767
Grants Fund (Bitter Creek Bridge) 16	\$ 100,000	\$ 30,410	\$ 29,966	\$ 28,351	\$ 27,909	\$ 26,668	\$ 26,025							\$ 169,328
Streets Fund 06	\$ 20,262	\$ 3,563	\$ 3,573	\$ 3,376	\$ 3,323	\$ 3,090	\$ 3,083							\$ 20,007
HURF Fund 03	\$ 59,170	\$ 11,997	\$ 12,220	\$ 11,705	\$ 11,664	\$ 10,993	\$ 11,102							\$ 69,681
Wastewater Fund 11	\$ 53,932	\$ 8,252	\$ 8,276	\$ 7,820	\$ 7,696	\$ 7,157	\$ 7,140							\$ 46,341
Cemetery Fund 19	\$ 1,227	\$ 1,055	\$ 1,058	\$ 999	\$ 984	\$ 915	\$ 912							\$ 5,922
Sanitation Fund 12	\$ 810	\$ 142	\$ 143	\$ 135	\$ 133	\$ 124	\$ 123							\$ 800
Water Fund 13	\$ 74,426	\$ 13,086	\$ 13,123	\$ 12,401	\$ 12,205	\$ 11,350	\$ 11,322							\$ 73,488
	\$ 613,070	\$ 117,857	\$ 116,925	\$ 110,936	\$ 106,615	\$ 98,611	\$ 96,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 647,335
Percent of Year Passed		8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%	
Percent Collected vs. Budgeted		19%	38%	56%	74%	90%	106%	106%	106%	106%	106%	106%	106%	



Town funds are currently held in the State of Arizona Local Government Investment Pool, LGIP. The funds are invested in US Government Backed Securities with the with the following historical investment performance as of November 2024.

1 Month	QTD	3 Months	YTD	1 Year	3 Years	5 Years
4.44%	4.63%	4.63%	4.93%	5.12%	3.86%	2.41%

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

01 -GENERAL FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	7,057,077.00	478,599.64	2,055,926.36	29.13	5,001,150.64
STATE REVENUE	<u>2,174,914.00</u>	<u>169,548.63</u>	<u>1,035,042.65</u>	<u>47.59</u>	<u>1,139,871.35</u>
TOTAL REVENUES	9,231,991.00	648,148.27	3,090,969.01	33.48	6,141,021.99
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<u>EXPENDITURE SUMMARY</u>					
CONTINGENCY & TRANSFERS	3,754,716.00	196,379.00	1,178,274.00	31.38	2,576,442.00
ADMINISTRATION	226,297.00	17,468.76	108,639.47	48.01	117,657.53
TOWN CLERK	182,952.00	11,940.45	92,140.85	50.36	90,811.15
HUMAN RESOURCES	170,457.00	14,163.39	75,327.24	44.19	95,129.76
FINANCE	341,743.00	25,393.13	176,944.32	51.78	164,798.68
TOWN WIDE	726,745.00	98,455.67	398,042.54	54.77	328,702.46
COMMUNITY DEVELOPMENT	701,336.00	44,032.36	278,363.79	39.69	422,972.21
PARKS & RECREATION	309,110.00	25,008.68	145,018.63	46.91	164,091.37
COURT	194,079.00	5,184.10	56,151.86	28.93	137,927.14
POLICE	1,902,395.00	142,525.96	869,475.80	45.70	1,032,919.20
VERDE RIVER RAPS	63,957.00	2,132.36	29,954.48	46.84	34,002.52
PUBLIC WORKS	<u>658,204.00</u>	<u>40,279.45</u>	<u>291,130.85</u>	<u>44.23</u>	<u>367,073.15</u>
TOTAL EXPENDITURES	9,231,991.00	622,963.31	3,699,463.83	40.07	5,532,527.17
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REVENUES OVER/(UNDER) EXPENDITURES	0.00	25,184.96	(608,494.82)		608,494.82

01 -GENERAL FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
01-4-4000-4001 FRANCHISE ROYALTIES	120,000.00	0.00	40,461.21	33.72	79,538.79
01-4-4000-4002 BUSINESS & HOME OCC LICENSES	8,500.00	30.00	7,600.00	89.41	900.00
01-4-4000-4003 BUILDING PERMITS	125,000.00	5,680.32	38,751.49	31.00	86,248.51
01-4-4000-4004 FACILITIES RENTALS	16,000.00	507.00	9,990.00	62.44	6,010.00
01-4-4000-4005 COURT FINES	45,000.00	3,431.45	30,330.50	67.40	14,669.50
01-4-4000-4006 LOCAL SALES TAX	3,000,000.00	334,316.82	1,108,811.15	36.96	1,891,188.85
01-4-4000-4007 ANIMAL CONTROL	1,800.00	511.00	611.00	33.94	1,189.00
01-4-4000-4008 PROPERTY TAX	667,000.00	59,684.15	353,177.39	52.95	313,822.61
01-4-4000-4009 FORFEITURES, AUCTION, REPOSS	1,000.00	0.00	0.00	0.00	1,000.00
01-4-4000-4010 REIMB FOR COURT APPOINTED ATTY	500.00	0.00	0.00	0.00	500.00
01-4-4000-4012 RESTITUTION TOC AS VICTIM	1,500.00	100.00	400.00	26.67	1,100.00
01-4-4000-4013 POLICE RECORD COPIES	500.00	218.00	359.00	71.80	141.00
01-4-4000-4018 INSURANCE REIMBURSEMENTS	40,000.00	0.00	0.00	0.00	40,000.00
01-4-4000-4019 GENERAL P&Z	3,000.00	0.00	3,658.00	121.93 (	658.00)
01-4-4000-4030 PD POST STORAGE IMPOUND	500.00	0.00	0.00	0.00	500.00
01-4-4000-4033 LIQUOR LICENSE FEES	500.00	0.00	40.00	8.00	460.00
01-4-4000-4034 SPECIAL EVENT PERMIT-TOWN	600.00	100.00	508.00	84.67	92.00
01-4-4000-4035 REIMBURSE PW STAFF TIME	500.00	0.00	0.00	0.00	500.00
01-4-4000-4036 VERDE RIVER RAP OUTFITTER FEES	40,000.00	696.00	29,320.00	73.30	10,680.00
01-4-4000-4037 VR RAP DAY USE FEES&MAINT REIM	19,000.00	250.12	8,926.22	46.98	10,073.78
01-4-4000-4038 RIVER SPECIAL EVENT PERMIT	100.00	0.00	0.00	0.00	100.00
01-4-4000-4041 SOIL REMEDIATION PERMITS	1,000.00	0.00	0.00	0.00	1,000.00
01-4-4000-4043 SCHOOL RESOURCE OFFICER REVENUE	10,000.00	0.00	10,000.00	100.00	0.00
01-4-4000-4051 CONCERT AMBASSADOR REVENUE	300.00	0.00	174.42	58.14	125.58
01-4-4000-4060 PD OFFICER SAFETY EQUIPMENT	750.00	77.43	452.73	60.36	297.27
01-4-4000-4200 LEASE PROCEEDS	6,755.00	0.00	0.00	0.00	6,755.00
01-4-4000-4240 V RIVER MEMBERSHIP FEE REVENUE	1,000.00	90.00	350.00	35.00	650.00
01-4-4000-4350 SMART & SAFE FUNDS	15,000.00	13,546.77	13,546.77	90.31	1,453.23
01-4-4000-4500 MISCELLANEOUS INCOME	5,000.00	0.00	10.00	0.20	4,990.00
01-4-4000-4503 FINGER PRINTING REVENUE	3,000.00	480.00	1,840.00	61.33	1,160.00
01-4-4000-4504 PD VEHICLE USAGE RATE REV	10,000.00	528.00	4,575.25	45.75	5,424.75
01-4-4000-4505 RECORDS REQ, COPIES & FAXES	100.00	0.00	0.00	0.00	100.00
01-4-4000-4507 CC SURCHARGE REVENUE	2,500.00	214.98	1,542.45	61.70	957.55
01-4-4000-4700 INTEREST INCOME - LGIP 92147	303,243.00	36,683.60	261,766.78	86.32	41,476.22
01-4-4000-6007 ADMIN FEE TRAN IN FROM HURF	49,410.00	4,118.00	24,708.00	50.01	24,702.00
01-4-4000-6011 ADMIN FEE TRAN IN FROM SEWER	75,271.00	6,273.00	37,638.00	50.00	37,633.00
01-4-4000-6012 ADMIN FEE TRAN IN FROM SANITAT	31,783.00	2,649.00	15,894.00	50.01	15,889.00
01-4-4000-6013 ADMIN FEE TRAN IN FROM WATER	96,259.00	8,022.00	48,132.00	50.00	48,127.00
01-4-4000-6019 ADMIN FEE TRAN IN FROM CEMETER	4,706.00	392.00	2,352.00	49.98	2,354.00
01-4-4000-6050 OFS-FUND BALANCE APPROPRIATION	<u>2,350,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,350,000.00</u>
TOTAL LOCAL REVENUE	7,057,077.00	478,599.64	2,055,926.36	29.13	5,001,150.64
<u>STATE REVENUE</u>					
01-4-4200-4030 STATE SALES TAX	737,853.00	54,770.88	332,563.28	45.07	405,289.72
01-4-4200-4031 STATE REV SHARE (INCOME TAX)	1,038,584.00	86,934.82	521,608.92	50.22	516,975.08
01-4-4200-4035 STATE VEHICLE LIC TAX	<u>398,477.00</u>	<u>27,842.93</u>	<u>180,870.45</u>	<u>45.39</u>	<u>217,606.55</u>
TOTAL STATE REVENUE	2,174,914.00	169,548.63	1,035,042.65	47.59	1,139,871.35

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

01 -GENERAL FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
TOTAL REVENUE	9,231,991.00	648,148.27	3,090,969.01	33.48	6,141,021.99

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

01 -GENERAL FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CONTINGENCY & TRANSFERS</u>					
01-5-2000-9400 CONTINGENCY	1,398,166.00	0.00	0.00	0.00	1,398,166.00
01-5-2000-9801 TRANS OUT DES FUNDS STREETS	377,494.00	31,458.00	188,748.00	50.00	188,746.00
01-5-2000-9851 TRANSFER OUT TO CIP	<u>1,979,056.00</u>	<u>164,921.00</u>	<u>989,526.00</u>	<u>50.00</u>	<u>989,530.00</u>
TOTAL CONTINGENCY & TRANSFERS	3,754,716.00	196,379.00	1,178,274.00	31.38	2,576,442.00
<u>ADMINISTRATION</u>					
01-5-2100-6000 SALARIES-ADMINISTRATION	172,568.00	13,274.42	82,965.12	48.08	89,602.88
01-5-2100-6020 SOCIAL SECURITY	13,202.00	842.90	6,171.75	46.75	7,030.25
01-5-2100-6022 HEALTH INSURANCE	12,051.00	1,004.20	6,025.26	50.00	6,025.74
01-5-2100-6023 WORKERS COMP INSURANCE	452.00	0.00	118.52	26.22	333.48
01-5-2100-6024 STATE RETIREMENT	21,174.00	1,628.78	9,772.68	46.15	11,401.32
01-5-2100-6030 TRAVEL & EDUCATION	3,600.00	0.00	2,223.97	61.78	1,376.03
01-5-2100-7015 BUSINESS MEETINGS & MEALS	250.00	0.00	0.00	0.00	250.00
01-5-2100-7020 OFFICE SUPPLIES	500.00	663.80	663.80	132.76 (	163.80)
01-5-2100-7022 DUES & ASSOCIATIONS	1,800.00	0.00	425.00	23.61	1,375.00
01-5-2100-7050 TELEPHONE & INTERNET	400.00	54.66	273.37	68.34	126.63
01-5-2100-8000 EQUIPMENT PURCHASE	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>
TOTAL ADMINISTRATION	226,297.00	17,468.76	108,639.47	48.01	117,657.53
<u>TOWN CLERK</u>					
01-5-2101-6000 SALARIES-TOWN CLERK	85,422.00	6,841.54	42,759.62	50.06	42,662.38
01-5-2101-6001 SALARIES TOWN COUNCIL	14,400.00	1,200.00	7,200.00	50.00	7,200.00
01-5-2101-6020 SOCIAL SECURITY	7,325.00	590.91	3,716.13	50.73	3,608.87
01-5-2101-6022 HEALTH INSURANCE	16,827.00	1,402.20	8,413.20	50.00	8,413.80
01-5-2101-6023 WORKERS COMP INSURANCE	250.00	0.00	70.18	28.07	179.82
01-5-2101-6024 STATE RETIREMENT	9,982.00	842.53	5,055.18	50.64	4,926.82
01-5-2101-6026 HSA EMPLOYER PORTION	2,724.00	227.00	1,362.00	50.00	1,362.00
01-5-2101-6030 TRAVEL & EDUCATION	3,030.00	0.00	860.30	28.39	2,169.70
01-5-2101-6031 COUNCIL TRAVEL & EDUCATION	10,000.00	603.51	8,842.59	88.43	1,157.41
01-5-2101-7004 SOFTWARE AND RENEWALS	7,879.00	0.00	0.00	0.00	7,879.00
01-5-2101-7015 BUSINESS MEETINGS & MEALS	2,000.00	124.14	1,324.61	66.23	675.39
01-5-2101-7020 OFFICE SUPPLIES	700.00	0.00	309.00	44.14	391.00
01-5-2101-7021 PUBLICATIONS & ADVERTISING	2,100.00	37.05	390.18	18.58	1,709.82
01-5-2101-7022 DUES & ASSOCIATIONS	500.00	0.00	0.00	0.00	500.00
01-5-2101-7050 TELEPHONE & INTERNET	325.00	22.22	114.83	35.33	210.17
01-5-2101-7055 TOWN CODE MAINTENANCE	2,500.00	0.00	2,050.50	82.02	449.50
01-5-2101-7300 RECORDS MANAGEMENT	4,988.00	49.35	387.41	7.77	4,600.59
01-5-2101-9006 ELECTION COST	<u>12,000.00</u>	<u>0.00</u>	<u>9,285.12</u>	<u>77.38</u>	<u>2,714.88</u>
TOTAL TOWN CLERK	182,952.00	11,940.45	92,140.85	50.36	90,811.15
<u>HUMAN RESOURCES</u>					
01-5-2102-6000 SALARIES- HUMAN RESOURCES	91,322.00	7,025.42	42,152.52	46.16	49,169.48
01-5-2102-6020 SOCIAL SECURITY	6,986.00	516.89	3,112.57	44.55	3,873.43
01-5-2102-6022 HEALTH INSURANCE	26,130.00	1,969.44	11,816.64	45.22	14,313.36
01-5-2102-6023 WORKERS COMP INSURANCE	239.00	0.00	62.91	26.32	176.09
01-5-2102-6024 STATE RETIREMENT	11,206.00	862.02	5,172.12	46.15	6,033.88
01-5-2102-6026 HSA EMPLOYER PORTION	2,724.00	285.00	1,710.00	62.78	1,014.00

01 -GENERAL FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2102-6030 TRAVEL & EDUCATION	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2102-6032 EMPLOYEE RETENTION	5,000.00	2,338.90	4,771.13	95.42	228.87
01-5-2102-7020 OFFICE SUPPLIES	300.00	0.00	421.40	140.47 (	121.40)
01-5-2102-7021 PUBLICATIONS & ADVERTISING	1,000.00	0.00	262.50	26.25	737.50
01-5-2102-7022 DUES & ASSOCIATIONS	800.00	0.00	372.51	46.56	427.49
01-5-2102-7023 HEALTH MANAGEMENT	500.00	1,063.47	1,192.22	238.44 (	692.22)
01-5-2102-7024 EMPLOYEE TRAINING	15,000.00	0.00	2,560.00	17.07	12,440.00
01-5-2102-7030 NEW HIRE EXPENSE	3,000.00	0.00	1,536.40	51.21	1,463.60
01-5-2102-7050 TELEPHONE & INTERNET	250.00	19.75	101.82	40.73	148.18
01-5-2102-9009 UNEMPLOYMENT	5,000.00	0.00	0.00	0.00	5,000.00
01-5-2102-9010 PROFESSIONAL SERVICES	0.00	82.50	82.50	0.00 (	82.50)
TOTAL HUMAN RESOURCES	170,457.00	14,163.39	75,327.24	44.19	95,129.76

<u>FINANCE</u>					
01-5-2103-6000 SALARIES FINANCE	234,666.00	8,475.56	66,100.04	28.17	168,565.96
01-5-2103-6020 SOCIAL SECURITY	17,952.00	642.36	5,025.30	27.99	12,926.70
01-5-2103-6022 HEALTH INSURANCE	42,975.00	1,638.16	10,940.16	25.46	32,034.84
01-5-2103-6023 WORKERS COMP INSURANCE	614.00	0.00	127.01	20.69	486.99
01-5-2103-6024 STATE RETIREMENT	28,793.00	1,039.94	7,112.62	24.70	21,680.38
01-5-2103-6026 HSA EMPLOYER PORTION	6,204.00	459.00	3,044.00	49.07	3,160.00
01-5-2103-6030 TRAVEL & EDUCATION	4,735.00	0.00	0.00	0.00	4,735.00
01-5-2103-7020 OFFICE SUPPLIES	1,400.00	0.00	847.67	60.55	552.33
01-5-2103-7021 PUBLICATIONS & ADVERTISING	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2103-7022 DUES & ASSOCIATIONS	879.00	160.00	160.00	18.20	719.00
01-5-2103-7023 TRANSPARENCY POSTINGS	1,000.00	0.00	1,000.00	100.00	0.00
01-5-2103-7024 PHOENIX BUSINESS INT	275.00	0.00	275.00	100.00	0.00
01-5-2103-7025 POSTAGE	750.00	43.80	95.74	12.77	654.26
01-5-2103-7050 TELEPHONE & INTERNET	500.00	35.91	182.10	36.42	317.90
01-5-2103-9005 CONTRACT SERVICES	0.00	12,898.40	82,034.68	0.00 (	82,034.68)
TOTAL FINANCE	341,743.00	25,393.13	176,944.32	51.78	164,798.68

<u>TOWN WIDE</u>					
01-5-2300-6000 SALARIES - TOWN WIDE	114,393.00	6,107.12	37,406.11	32.70	76,986.89
01-5-2300-6020 SOCIAL SECURITY	8,751.00	458.65	2,815.53	32.17	5,935.47
01-5-2300-6022 HEALTH INSURANCE	20,112.00	1,676.20	10,057.20	50.01	10,054.80
01-5-2300-6023 WORKERS COMP INSURANCE	208.00	0.00	54.71	26.30	153.29
01-5-2300-6024 STATE RETIREMENT	9,742.00	749.34	4,496.04	46.15	5,245.96
01-5-2300-6026 HSA EMPLOYER PORTION	3,480.00	290.00	1,740.00	50.00	1,740.00
01-5-2300-6030 TRAVEL & EDUCATION	1,000.00	0.00	1,348.30	134.83 (	348.30)
01-5-2300-6045 CELL PHONE STIPEND	2,400.00	225.00	1,375.00	57.29	1,025.00
01-5-2300-7001 EQUIPMENT REPAIR & MAINTANCE	10,900.00	961.39	3,998.19	36.68	6,901.81
01-5-2300-7002 INCODE MAINTANCE	18,813.00	0.00	18,461.39	98.13	351.61
01-5-2300-7004 SOFTWARE AND RENEWALS	45,815.00	2,095.89	31,547.27	68.86	14,267.73
01-5-2300-7005 IT HARDWARE SERVICE CONTRACTS	5,000.00	0.00	465.00	9.30	4,535.00
01-5-2300-7007 ARC GIS LICENSE & SOFTWARE	4,000.00	0.00	3,817.29	95.43	182.71
01-5-2300-7008 PLOTTER MAINT A&E REPROGRAPH	1,800.00	0.00	1,615.00	89.72	185.00
01-5-2300-7015 BUSINESS MEETINGS & MEALS	1,500.00	64.82	919.39	61.29	580.61
01-5-2300-7020 OFFICE SUPPLIES	1,700.00	25.00	653.84	38.46	1,046.16
01-5-2300-7022 DUES AND ASSOCIATION FEES	13,500.00	1,914.00	11,323.69	83.88	2,176.31
01-5-2300-7025 POSTAGE	1,500.00	0.00	1,147.07	76.47	352.93

01 -GENERAL FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2300-7910 BANK CHARGES/CREDIT CARD FEES	5,000.00	28.17	430.70	8.61	4,569.30
01-5-2300-8001 ITC EQUIPMENT	30,000.00	82.50	12,573.36	41.91	17,426.64
01-5-2300-9002 IT CONTRACT SERVICES	105,000.00	8,400.00	39,600.06	37.71	65,399.94
01-5-2300-9003 MFPC PAYMENT	12,790.00	0.00	12,351.74	96.57	438.26
01-5-2300-9004 LEGAL MUNICIPAL	75,000.00	28,867.34	38,132.86	50.84	36,867.14
01-5-2300-9007 AUDIT COSTS	30,500.00	13,250.00	13,250.00	43.44	17,250.00
01-5-2300-9008 LIABILITY & PROPERTY INSURANCE	93,788.00	24,711.30	69,019.68	73.59	24,768.32
01-5-2300-9010 EMERGENCY MANAGEMENT SUPPLIES	2,000.00	898.36	898.36	44.92	1,101.64
01-5-2300-9015 TOWN WEB SITE	10,053.00	0.00	5,603.82	55.74	4,449.18
01-5-2300-9018 INSURANCE CLAIMS	1,000.00	0.00	2,000.00	200.00 (	1,000.00)
01-5-2300-9240 ECONOMIC DEVELOPMENT	55,000.00	0.00	51,534.05	93.70	3,465.95
01-5-2300-9250 TOURISM/MARKETING	42,000.00	7,650.59	19,406.89	46.21	22,593.11
TOTAL TOWN WIDE	726,745.00	98,455.67	398,042.54	54.77	328,702.46

COMMUNITY DEVELOPMENT

01-5-2500-6000 SALARIES- PLANNING & ZONING	417,511.00	30,496.41	168,871.43	40.45	248,639.57
01-5-2500-6020 SOCIAL SECURITY	31,939.00	2,306.66	12,781.63	40.02	19,157.37
01-5-2500-6022 HEALTH INSURANCE	80,292.00	4,330.00	22,993.48	28.64	57,298.52
01-5-2500-6023 WORKERS COMP INSURANCE	3,837.00	0.00	568.31	14.81	3,268.69
01-5-2500-6024 STATE RETIREMENT	51,229.00	3,741.92	20,197.90	39.43	31,031.10
01-5-2500-6026 HSA EMPLOYER PORTION	8,928.00	1,198.00	6,280.00	70.34	2,648.00
01-5-2500-6030 TRAVEL & EDUCATION	5,500.00 (	460.00)	6,247.55	113.59 (	747.55)
01-5-2500-7001 EQUIPMENT REPAIRS & MAINT	2,000.00	0.00	8.78	0.44	1,991.22
01-5-2500-7002 GASOLINE	1,500.00	55.98	611.46	40.76	888.54
01-5-2500-7012 SOFTWARE MAINTENANCE	11,000.00	0.00	7,260.00	66.00	3,740.00
01-5-2500-7015 BUSINESS MEETINGS & MEALS	500.00	0.00	285.51	57.10	214.49
01-5-2500-7020 OFFICE SUPPLIES	3,500.00	578.73	2,602.41	74.35	897.59
01-5-2500-7021 PUBLICATIONS & ADVERTISING	1,500.00	240.57	353.78	23.59	1,146.22
01-5-2500-7022 DUES & ASSOCIATIONS	1,500.00	460.00	460.00	30.67	1,040.00
01-5-2500-7025 POSTAGE	600.00	186.71	568.16	94.69	31.84
01-5-2500-7026 PRINTING FEE	1,500.00	0.00	0.00	0.00	1,500.00
01-5-2500-7050 TELEPHONE & INTERNET	2,500.00	211.38	1,059.20	42.37	1,440.80
01-5-2500-8000 EQUIPMENT PURCHASE	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2500-9005 CONTRACT SERVICES	75,000.00	686.00	27,214.19	36.29	47,785.81
TOTAL COMMUNITY DEVELOPMENT	701,336.00	44,032.36	278,363.79	39.69	422,972.21

PARKS & RECREATION

01-5-2602-6000 SALARIES - PARKS & RECREATION	189,226.00	14,979.42	92,122.41	48.68	97,103.59
01-5-2602-6002 AMBASSADOR SALARIES	6,660.00	0.00	0.00	0.00	6,660.00
01-5-2602-6020 SOCIAL SECURITY	14,986.00	1,135.07	6,990.49	46.65	7,995.51
01-5-2602-6022 HEALTH INSURANCE	53,318.00	4,189.60	25,137.60	47.15	28,180.40
01-5-2602-6023 WORKERS COMP INSURANCE	721.00	0.00	129.79	18.00	591.21
01-5-2602-6024 STATE RETIREMENT	23,309.00	1,841.04	10,942.81	46.95	12,366.19
01-5-2602-6026 HSA EMPLOYER PORTION	6,960.00	807.00	4,842.00	69.57	2,118.00
01-5-2602-6030 TRAVEL & EDUCATION	2,200.00	0.00	1,885.73	85.72	314.27
01-5-2602-6033 VOLUNTEER APPRECIATION EXP	1,000.00	0.00	0.00	0.00	1,000.00
01-5-2602-7020 OFFICE SUPPLIES	300.00	0.00	60.60	20.20	239.40
01-5-2602-7022 DUES AND ASSOCIATIONS	380.00	180.00	180.00	47.37	200.00
01-5-2602-7050 TELEPHONE & INTERNET	700.00	38.38	195.12	27.87	504.88
01-5-2602-7300 PROGRAMMING	2,500.00	41.15	120.30	4.81	2,379.70

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

01 -GENERAL FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-5-2602-7700 FOURTH OF JULY	1,000.00	0.00	450.00	45.00	550.00
01-5-2602-7800 HALLOWEEN	1,000.00	0.00	164.76	16.48	835.24
01-5-2602-7801 CHRISTMAS	1,000.00	951.68	951.68	95.17	48.32
01-5-2602-7900 PARK LEASES & MAINTENANCE	850.00	845.34	845.34	99.45	4.66
01-5-2602-8000 EQUIPMENT PURCHASE	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>
TOTAL PARKS & RECREATION	309,110.00	25,008.68	145,018.63	46.91	164,091.37
<u>COURT</u>					
01-5-2800-6000 SALARIES- COURT	32,414.00	2,493.36	14,960.16	46.15	17,453.84
01-5-2800-6020 SOCIAL SECURITY	2,480.00	190.74	1,144.44	46.15	1,335.56
01-5-2800-6023 WORKERS COMP INSURANCE	85.00	0.00	22.26	26.19	62.74
01-5-2800-8020 PUBLIC DEFENDER/DEFENSE ATTY	14,000.00	0.00	0.00	0.00	14,000.00
01-5-2800-8030 PROSECUTING ATTORNEY	30,000.00	2,500.00	12,500.00	41.67	17,500.00
01-5-2800-9005 CONTRACT SERVICES	110,100.00	0.00	27,525.00	25.00	82,575.00
01-5-2800-9400 CONTINGENCY	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>
TOTAL COURT	194,079.00	5,184.10	56,151.86	28.93	137,927.14
<u>POLICE</u>					
01-5-2900-6000 SALARIES- POLICE	968,921.00	83,124.11	479,053.74	49.44	489,867.26
01-5-2900-6001 OVERTIME- POLICE	45,147.00	3,866.62	29,538.52	65.43	15,608.48
01-5-2900-6004 SALARIES-RESERVE OFFICERS	22,157.00	0.00	0.00	0.00	22,157.00
01-5-2900-6020 SOCIAL SECURITY	80,555.00	6,487.50	38,656.43	47.99	41,898.57
01-5-2900-6021 PSRS RETIREMENT	215,240.00	16,610.49	94,276.92	43.80	120,963.08
01-5-2900-6022 HEALTH INSURANCE	221,535.00	18,278.78	104,501.56	47.17	117,033.44
01-5-2900-6023 WORKERS COMP INSURANCE	50,237.00	0.00	13,545.27	26.96	36,691.73
01-5-2900-6024 STATE RETIREMENT	11,105.00	906.07	5,320.05	47.91	5,784.95
01-5-2900-6026 HSA EMPLOYER PORTION	30,189.00	2,799.50	16,229.50	53.76	13,959.50
01-5-2900-6029 GRANT SALARY REIMBURSEMENTS	0.00	0.00	(30,583.51)	0.00	30,583.51
01-5-2900-6030 TRAVEL & EDUCATION	6,500.00	0.00	6,650.56	102.32	(150.56)
01-5-2900-6040 UNIFORM ALLOWANCE	17,400.00	0.00	8,143.19	46.80	9,256.81
01-5-2900-7001 EQUIPMENT REPAIRS & MAINT	12,000.00	1,579.69	11,896.74	99.14	103.26
01-5-2900-7002 GASOLINE & CAR WASHES	25,000.00	2,725.09	13,810.75	55.24	11,189.25
01-5-2900-7009 AMMUNITION & RANGE	3,500.00	0.00	1,658.92	47.40	1,841.08
01-5-2900-7015 BUSINESS MEETINGS & MEALS	3,500.00	184.95	295.22	8.43	3,204.78
01-5-2900-7020 OFFICE SUPPLIES	3,500.00	23.63	2,396.65	68.48	1,103.35
01-5-2900-7022 DUES & ASSOCIATIONS	1,100.00	350.00	560.00	50.91	540.00
01-5-2900-7023 COMMUNITY PROGRAMS	3,200.00	105.42	1,440.57	45.02	1,759.43
01-5-2900-7025 POSTAGE	250.00	52.50	96.22	38.49	153.78
01-5-2900-7050 TELEPHONE & INTERNET	14,000.00	1,213.23	5,252.76	37.52	8,747.24
01-5-2900-7500 POLICE SUPPLIES	4,200.00	0.00	2,990.63	71.21	1,209.37
01-5-2900-7501 TOWING	200.00	0.00	279.45	139.73	(79.45)
01-5-2900-7502 ANIMAL CONTROL	125.00	0.00	135.55	108.44	(10.55)
01-5-2900-7505 ANIMAL SHELTER	9,500.00	1,583.34	4,750.02	50.00	4,749.98
01-5-2900-8000 EQUIPMENT PURCHASE	20,000.00	536.64	3,612.73	18.06	16,387.27
01-5-2900-8003 RECORDS SOFTWARE SUPPORT	12,650.00	0.00	0.00	0.00	12,650.00
01-5-2900-8005 CLOUD STORAGE/CAMERA SUPPORT	19,659.00	336.40	11,895.01	60.51	7,763.99
01-5-2900-9007 DISPATCHING CONTRACT	99,225.00	0.00	41,310.35	41.63	57,914.65
01-5-2900-9010 EMERGENCY MANAGEMENT	<u>1,800.00</u>	<u>1,762.00</u>	<u>1,762.00</u>	<u>97.89</u>	<u>38.00</u>
TOTAL POLICE	1,902,395.00	142,525.96	869,475.80	45.70	1,032,919.20

01 -GENERAL FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>VERDE RIVER RAPS</u>					
01-5-2905-6000 SALARIES-VERDE RIVER RAPS	44,420.00	1,368.68	19,210.74	43.25	25,209.26
01-5-2905-6020 SOCIAL SECURITY	3,398.00	104.70	1,469.61	43.25	1,928.39
01-5-2905-6023 WORKERS COMP INSURANCE	1,501.00	0.00	502.57	33.48	998.43
01-5-2905-6024 STATE RETIREMENT	638.00	13.48	53.93	8.45	584.07
01-5-2905-6030 UNIFORM ALLOWANCE	300.00	0.00	235.77	78.59	64.23
01-5-2905-7001 EQUIPMENT REPAIR & MAINTENANC	2,000.00	436.41	483.26	24.16	1,516.74
01-5-2905-7002 GASOLINE	2,900.00	150.19	2,056.73	70.92	843.27
01-5-2905-7050 TELEPHONE & INTERNET	600.00	40.88	204.35	34.06	395.65
01-5-2905-7060 RAP RESTROOMS	7,000.00	0.00	4,818.00	68.83	2,182.00
01-5-2905-7500 SUPPLIES	<u>1,200.00</u>	<u>18.02</u>	<u>919.52</u>	<u>76.63</u>	<u>280.48</u>
TOTAL VERDE RIVER RAPS	63,957.00	2,132.36	29,954.48	46.84	34,002.52
<u>PUBLIC WORKS</u>					
01-5-3101-6000 SALARIES- PUBLIC WORKS	252,106.00	19,308.69	120,443.35	47.77	131,662.65
01-5-3101-6001 OVERTIME- PUBLIC WORKS	500.00	0.00	228.83	45.77	271.17
01-5-3101-6020 SOCIAL SECURITY	19,324.00	1,434.99	8,976.07	46.45	10,347.93
01-5-3101-6022 HEALTH INSURANCE	50,468.00	4,055.22	24,329.32	48.21	26,138.68
01-5-3101-6023 WORKERS COMP INSURANCE	9,506.00	0.00	2,470.43	25.99	7,035.57
01-5-3101-6024 STATE RETIREMENT	30,854.00	2,358.53	14,124.36	45.78	16,729.64
01-5-3101-6026 HSA EMPLOYER PORTION	10,371.00	864.25	5,184.18	49.99	5,186.82
01-5-3101-6030 TRAVEL & EDUCATION	1,000.00	12.50	200.00	20.00	800.00
01-5-3101-6040 UNIFORMS	2,700.00	0.00	658.00	24.37	2,042.00
01-5-3101-7001 EQUIPMENT REPAIRS & MAINTANCE	13,000.00	714.79	4,662.54	35.87	8,337.46
01-5-3101-7002 GASOLINE	6,500.00	435.30	3,345.28	51.47	3,154.72
01-5-3101-7004 PARK EQUIPT REPAIRS & MAINT	8,000.00	774.35	4,204.71	52.56	3,795.29
01-5-3101-7006 LANDSCAPING	750.00	0.00	30.75	4.10	719.25
01-5-3101-7008 EQUIPMENT RENTAL	1,000.00	0.00	0.00	0.00	1,000.00
01-5-3101-7012 SOFTWARE MAINTENANCE	4,500.00	0.00	1,870.00	41.56	2,630.00
01-5-3101-7015 BUSINESS MEETINGS & MEALS	200.00	0.00	81.92	40.96	118.08
01-5-3101-7020 OFFICE SUPPLIES	425.00	29.64	174.52	41.06	250.48
01-5-3101-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	0.00	0.00	100.00
01-5-3101-7022 DUES & ASSOCIATIONS	500.00	0.00	0.00	0.00	500.00
01-5-3101-7050 TELEPHONE & INTERNET	2,750.00	261.98	1,393.56	50.67	1,356.44
01-5-3101-7060 HEATING	7,000.00	895.72	1,692.53	24.18	5,307.47
01-5-3101-7061 WATER USE	37,000.00	1,219.62	31,146.43	84.18	5,853.57
01-5-3101-7062 ELECTRICAL	59,000.00	3,415.71	36,562.33	61.97	22,437.67
01-5-3101-7500 BUILDING SUPPLIES	6,000.00	277.92	4,396.24	73.27	1,603.76
01-5-3101-7501 PEST CONTROL	2,900.00	47.00	1,704.00	58.76	1,196.00
01-5-3101-7503 BUILDING MAINTENANCE	7,500.00	753.82	3,747.42	49.97	3,752.58
01-5-3101-7504 CLEANING SUPPLIES	0.00	0.00	35.85	0.00	(35.85)
01-5-3101-7505 BLDGS & GROUNDS TOOLS	4,000.00	143.42	2,523.72	63.09	1,476.28
01-5-3101-7550 EMPLOYEE SAFETY	750.00	0.00	116.51	15.53	633.49
01-5-3101-9010 PROFESSIONAL SERVICES	62,500.00	3,276.00	16,828.00	26.92	45,672.00
01-5-3101-9012 TRANSIT CONTRACT	<u>57,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>57,000.00</u>
TOTAL PUBLIC WORKS	658,204.00	40,279.45	291,130.85	44.23	367,073.15
TOTAL EXPENDITURES	9,231,991.00	622,963.31	3,699,463.83	40.07	5,532,527.17
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	25,184.96	(608,494.82)		608,494.82

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

03 -HURF (STREETS)
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	1,385,001.00	52,769.28	319,683.30	23.08	1,065,317.70
STATE REVENUE	<u>494,565.00</u>	<u>37,795.53</u>	<u>185,254.39</u>	<u>37.46</u>	<u>309,310.61</u>
TOTAL REVENUES	1,879,566.00	90,564.81	504,937.69	26.86	1,374,628.31
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
HURF (STREETS)	279,566.00	4,516.52	28,682.92	10.26	250,883.08
HURF CIP	<u>1,600,000.00</u>	<u>2,528.51</u>	<u>1,286,097.30</u>	<u>80.38</u>	<u>313,902.70</u>
TOTAL EXPENDITURES	1,879,566.00	7,045.03	1,314,780.22	69.95	564,785.78
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	83,519.78	(809,842.53)		809,842.53

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

03 -HURF (STREETS)

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
03-4-4000-4700 INTEREST LGIP 92148	59,170.00	11,102.28	69,681.30	117.76 (	10,511.30)
03-4-4000-4800 TRANSFER IN	300,000.00	25,000.00	150,000.00	50.00	150,000.00
03-4-4000-4802 TRANSFER IN SANITATION FUND	200,000.00	16,667.00	100,002.00	50.00	99,998.00
03-4-4000-6050 FUND BALANCE APPROPRIATION	<u>825,831.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>825,831.00</u>
TOTAL LOCAL REVENUE	1,385,001.00	52,769.28	319,683.30	23.08	1,065,317.70
<u>STATE REVENUE</u>					
03-4-4200-4032 HIGHWAY USER (HURF)	<u>494,565.00</u>	<u>37,795.53</u>	<u>185,254.39</u>	<u>37.46</u>	<u>309,310.61</u>
TOTAL STATE REVENUE	494,565.00	37,795.53	185,254.39	37.46	309,310.61
TOTAL REVENUE	1,879,566.00	90,564.81	504,937.69	26.86	1,374,628.31
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

03 -HURF (STREETS)

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>HURF (STREETS)</u>					
03-5-0100-6003 REIMBURSEMENT TO GF	49,410.00	4,118.00	24,708.00	50.01	24,702.00
03-5-0100-8006 STREET SIGNS & STRIPING	5,000.00	398.52	3,974.92	79.50	1,025.08
03-5-0100-9400 CONTINGENCY	<u>225,156.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>225,156.00</u>
TOTAL HURF (STREETS)	279,566.00	4,516.52	28,682.92	10.26	250,883.08
<u>HURF CIP</u>					
03-5-0800-8001 PAVEMENT MANAGEMENT	<u>1,600,000.00</u>	<u>2,528.51</u>	<u>1,286,097.30</u>	<u>80.38</u>	<u>313,902.70</u>
TOTAL HURF CIP	1,600,000.00	2,528.51	1,286,097.30	80.38	313,902.70
<u>OFU-FUND BALANCE APPROP.</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	1,879,566.00	7,045.03	1,314,780.22	69.95	564,785.78
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	83,519.78	(809,842.53)		809,842.53

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

06 -STREET FUND UNRESTRICTED
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
LOCAL REVENUE	<u>763,602.00</u>	<u>35,373.51</u>	<u>213,752.87</u>	<u>27.99</u>	<u>549,849.13</u>
TOTAL REVENUES	<u>763,602.00</u> =====	<u>35,373.51</u> =====	<u>213,752.87</u> =====	<u>27.99</u> =====	<u>549,849.13</u> =====
<u>EXPENDITURE SUMMARY</u>					
STREETS UNRESTRICTED	443,602.00	28,547.39	182,111.57	41.05	261,490.43
CAPITAL IMPROVEMENT PLAN	20,000.00	0.00	0.00	0.00	20,000.00
OTHER FINANCING USES	<u>300,000.00</u>	<u>25,000.00</u>	<u>150,000.00</u>	<u>50.00</u>	<u>150,000.00</u>
TOTAL EXPENDITURES	<u>763,602.00</u> =====	<u>53,547.39</u> =====	<u>332,111.57</u> =====	<u>43.49</u> =====	<u>431,490.43</u> =====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(18,173.88)	(118,358.70)		118,358.70

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

06 -STREET FUND UNRESTRICTED

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LOCAL REVENUE</u>					
06-4-4000-4600 UVSP AGREEMENT REVENUE	16,500.00	0.00	0.00	0.00	16,500.00
06-4-4000-4709 LGIP INTEREST 93924	20,262.00	3,082.51	20,006.87	98.74	255.13
06-4-4000-4802 TRANS IN FR SANITATION FD	10,000.00	833.00	4,998.00	49.98	5,002.00
06-4-4000-4992 DES FD GEN STREET PROJECTS	377,494.00	31,458.00	188,748.00	50.00	188,746.00
06-4-4000-6050 FUND BALANCE APPROPRIATION	<u>339,346.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>339,346.00</u>
TOTAL LOCAL REVENUE	763,602.00	35,373.51	213,752.87	27.99	549,849.13
TOTAL REVENUE	763,602.00	35,373.51	213,752.87	27.99	549,849.13
	=====	=====	=====	=====	=====

06 -STREET FUND UNRESTRICTED

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>STREETS UNRESTRICTED</u>					
06-5-0100-6000 SALARIES O & M	186,807.00	13,910.61	85,751.30	45.90	101,055.70
06-5-0100-6020 SOCIAL SECURITY	14,291.00	1,049.58	6,479.76	45.34	7,811.24
06-5-0100-6022 HEALTH INSURANCE	24,470.00	1,886.71	11,309.01	46.22	13,160.99
06-5-0100-6023 WORKERS COMPENSATION	9,556.00	0.00	2,374.29	24.85	7,181.71
06-5-0100-6024 STATE RETIREMENT	21,941.00	1,631.85	9,965.98	45.42	11,975.02
06-5-0100-6026 HSA EMPLOYER PORTION	4,095.00	341.26	2,045.39	49.95	2,049.61
06-5-0100-6030 TRAVEL & EDUCATION	1,000.00	12.50	200.00	20.00	800.00
06-5-0100-6040 UNIFORM ALLOWANCE	1,300.00	0.00	328.99	25.31	971.01
06-5-0100-7001 EQUIPMENT REPAIRS & MAINT	8,000.00	353.97	2,242.43	28.03	5,757.57
06-5-0100-7002 GASOLINE	6,000.00	286.96	2,346.74	39.11	3,653.26
06-5-0100-7004 SOFTWARE PROGRAMS/MAINT	3,750.00	0.00	1,870.00	49.87	1,880.00
06-5-0100-7015 BUSINESS MEETINGS & MEALS	150.00	0.00	118.34	78.89	31.66
06-5-0100-7020 OFFICE SUPPLIES	275.00	29.64	137.20	49.89	137.80
06-5-0100-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	0.00	0.00	100.00
06-5-0100-7022 DUES & ASSOCIATIONS	250.00	0.00	0.00	0.00	250.00
06-5-0100-7050 TELEPHONE	1,650.00	154.38	795.32	48.20	854.68
06-5-0100-7062 ELECTRICAL	25,000.00	2,424.16	13,750.81	55.00	11,249.19
06-5-0100-7063 SIDEWALKS	20,000.00	0.00	17,075.80	85.38	2,924.20
06-5-0100-7500 STREET SUPPLIES	13,500.00	193.71	1,103.58	8.17	12,396.42
06-5-0100-7505 TOOLS	3,000.00	10.95	2,595.82	86.53	404.18
06-5-0100-7550 EMPLOYEE SAFETY EQUIPMENT	500.00	15.31	91.40	18.28	408.60
06-5-0100-9008 LIABILITY & PROPERTY INSURANCE	23,705.00	6,245.80	16,745.91	70.64	6,959.09
06-5-0100-9010 PROFESSIONAL SERVICES	12,500.00	0.00	4,783.50	38.27	7,716.50
06-5-0100-9400 CONTINGENCY	57,276.00	0.00	0.00	0.00	57,276.00
06-5-0100-9803 BENT RIVER MAINT/ DES FDS	<u>4,486.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,486.00</u>
TOTAL STREETS UNRESTRICTED	443,602.00	28,547.39	182,111.57	41.05	261,490.43
<u>TRANSFERS</u>					
<u>CAPITAL IMPROVEMENT PLAN</u>					
06-5-0800-8001 TRAFFIC ENGINEERING STUDY	<u>20,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	20,000.00	0.00	0.00	0.00	20,000.00
<u>OTHER FINANCING USES</u>					
06-5-2000-9850 TRANSFERS OUT TO CIP	<u>300,000.00</u>	<u>25,000.00</u>	<u>150,000.00</u>	<u>50.00</u>	<u>150,000.00</u>
TOTAL OTHER FINANCING USES	300,000.00	25,000.00	150,000.00	50.00	150,000.00
TOTAL EXPENDITURES	763,602.00	53,547.39	332,111.57	43.49	431,490.43
=====					
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(18,173.88)	(118,358.70)		118,358.70

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

11 -WASTEWATER FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
WASTEWATER P & E IMPROVMT	657,516.00	54,793.00	328,758.00	50.00	328,758.00
WASTERWATER REVENUE	<u>2,418,117.00</u>	<u>95,900.80</u>	<u>594,801.93</u>	<u>24.60</u>	<u>1,823,315.07</u>
TOTAL REVENUES	3,075,633.00	150,693.80	923,559.93	30.03	2,152,073.07
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
WASTE WATER O & M	1,752,183.00	77,312.76	404,534.83	23.09	1,347,648.17
WASTEWATER P & E IMPROVMT	218,450.00	0.00	193,307.96	88.49	25,142.04
CAPITAL IMPROVEMENT PLAN	<u>1,105,000.00</u>	<u>18,070.20</u>	<u>37,991.13</u>	<u>3.44</u>	<u>1,067,008.87</u>
TOTAL EXPENDITURES	3,075,633.00	95,382.96	635,833.92	20.67	2,439,799.08
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	55,310.84	287,726.01	(	287,726.01)

11 -WASTEWATER FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WASTEWATER P & E IMPROVMT</u>					
11-4-0703-9803 CAPITAL TRANSFER IN	657,516.00	54,793.00	328,758.00	50.00	328,758.00
TOTAL WASTEWATER P & E IMPROVMT	657,516.00	54,793.00	328,758.00	50.00	328,758.00
<u>WASTERWATER REVENUE</u>					
11-4-4000-4014 SEWER USE FEES	986,657.00	84,482.19	503,957.13	51.08	482,699.87
11-4-4000-4116 SEWER LINE REPLACEMENT REVENUE	45,510.00	3,022.50	18,116.50	39.81	27,393.50
11-4-4000-4120 SEWER CAPACITY FEES	261,404.00	0.00	15,081.00	5.77	246,323.00
11-4-4000-4125 SEWER CONNECTION FEES	30,000.00	0.00	2,500.00	8.33	27,500.00
11-4-4000-4201 EFFLUENT/ RECLAIMED WATER SALE	1,000.00	0.00	1,928.73	192.87 (	928.73)
11-4-4000-4203 SBA TOWER LEASE REVENUE	0.00	401.86	1,983.17	0.00 (	1,983.17)
11-4-4000-4507 CC SURCHARGE REVENUE	600.00	0.00	0.00	0.00	600.00
11-4-4000-4705 LGIP WASTEWATER 93947	46,932.00	5,212.76	33,833.18	72.09	13,098.82
11-4-4000-4709 LGIP WW BOND RESERVE 93925	7,000.00	1,927.07	12,507.58	178.68 (	5,507.58)
11-4-4000-4800 TRANSFERS IN	800,000.00	0.00	0.00	0.00	800,000.00
11-4-4000-4900 SEWER LATE FEES	10,000.00	854.42	4,883.67	48.84	5,116.33
11-4-4000-6050 FUND BALANCE APPROPRIATION	229,014.00	0.00	0.00	0.00	229,014.00
11-4-4000-7600 RECOVERY OF BAD DEBTS	0.00	0.00	10.97	0.00 (	10.97)
TOTAL WASTERWATER REVENUE	2,418,117.00	95,900.80	594,801.93	24.60	1,823,315.07
TOTAL REVENUE	3,075,633.00	150,693.80	923,559.93	30.03	2,152,073.07
	=====	=====	=====	=====	=====

11 -WASTEWATER FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WASTE WATER O & M</u>					
11-5-0700-6000 SALARIES-WASTEWATER O&M	182,600.00	16,054.92	91,202.38	49.95	91,397.62
11-5-0700-6001 OVERTIME	5,014.00	836.98	2,295.01	45.77	2,718.99
11-5-0700-6003 REIMBURSEMENT FEE TO GF	75,271.00	6,273.00	37,638.00	50.00	37,633.00
11-5-0700-6020 SOCIAL SECURITY	14,352.00	1,279.97	7,082.96	49.35	7,269.04
11-5-0700-6022 HEALTH INSURANCE	29,268.00	2,810.17	15,276.39	52.19	13,991.61
11-5-0700-6023 WORKERS COMPENSATION	5,241.00	0.00	1,530.92	29.21	3,710.08
11-5-0700-6024 STATE RETIREMENT	22,461.00	2,030.06	10,827.28	48.20	11,633.72
11-5-0700-6026 HSA EMPLOYER PORTION	7,165.00	638.48	3,522.85	49.17	3,642.15
11-5-0700-6029 GRANT SALARY REIMBURSEMENT	0.00	0.00	700.00	0.00	700.00
11-5-0700-6030 TRAVEL & EDUCATION	6,200.00	330.00	1,368.45	22.07	4,831.55
11-5-0700-6031 CERTIFICATIONS	2,700.00	0.00	374.82	13.88	2,325.18
11-5-0700-6040 UNIFORM ALLOWANCE	1,300.00	0.00	503.64	38.74	796.36
11-5-0700-7000 LIFT STATION O&M	7,000.00	0.00	4,816.88	68.81	2,183.12
11-5-0700-7001 FLEET MAINT.& REPAIR	5,000.00	2.47	692.29	13.85	4,307.71
11-5-0700-7002 GASOLINE	6,000.00	476.84	2,319.42	38.66	3,680.58
11-5-0700-7003 CHEMICALS	38,225.00	4,214.32	16,875.88	44.15	21,349.12
11-5-0700-7004 RECLAIM WATER	2,500.00	0.00	65.23	2.61	2,434.77
11-5-0700-7005 LINE REPAIRS/REPLACEMENT	10,000.00	298.92	1,108.47	11.08	8,891.53
11-5-0700-7010 WWTP O&M	52,500.00	6,648.73	26,650.06	50.76	25,849.94
11-5-0700-7011 SEWER TAPS (CONNECTION)	500.00	0.00	1,485.00	297.00	(985.00)
11-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	2,000.00	0.00	1,870.00	93.50	130.00
11-5-0700-7014 UNIFORM CLEANING SERVICES	2,500.00	0.00	569.58	22.78	1,930.42
11-5-0700-7015 BUSINESS MEETINGS & MEALS	150.00	47.97	241.62	161.08	(91.62)
11-5-0700-7020 OFFICE SUPPLIES	1,250.00	32.00	171.79	13.74	1,078.21
11-5-0700-7021 FIELD SUPPLIES	300.00	0.00	119.39	39.80	180.61
11-5-0700-7022 DUES & ASSOCIATIONS	750.00	0.00	0.00	0.00	750.00
11-5-0700-7025 POSTAGE	100.00	0.00	20.83	20.83	79.17
11-5-0700-7050 TELEPHONE & INTERNET	1,500.00	142.44	752.99	50.20	747.01
11-5-0700-7061 WATER	2,800.00	242.14	1,471.82	52.57	1,328.18
11-5-0700-7062 ELECTRICAL	75,000.00	8,206.41	52,259.71	69.68	22,740.29
11-5-0700-7505 TOOLS	9,000.00	0.00	6,018.48	66.87	2,981.52
11-5-0700-7550 EMPLOYEE SAFETY	750.00	197.72	1,175.36	156.71	(425.36)
11-5-0700-7600 BAD DEBTS	2,825.00	21.94	21.94	0.78	2,803.06
11-5-0700-7910 BANKING/CREDIT CARD EXPENSE	9,000.00	839.86	4,144.11	46.05	4,855.89
11-5-0700-7911 INCODE MAINTENANCE	1,528.00	0.00	1,499.78	98.15	28.22
11-5-0700-7920 FISHER HOUSE MAINTENANCE	2,000.00	147.89	316.01	15.80	1,683.99
11-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	5,500.00	437.74	2,218.63	40.34	3,281.37
11-5-0700-8000 EQUIPMENT PURCHASE	4,000.00	0.00	0.00	0.00	4,000.00
11-5-0700-9008 LIABILITY & PROPERTY INSURANCE	31,722.00	8,358.12	23,240.93	73.26	8,481.07
11-5-0700-9009 CONTRACTED OPERATORS	120,000.00	10,138.80	50,694.00	42.25	69,306.00
11-5-0700-9010 PROFESSIONAL SERVICES	48,550.00	0.00	7,643.04	15.74	40,906.96
11-5-0700-9012 REGULATORY FEES ADEQ	3,570.00	3,670.00	3,670.00	102.80	(100.00)
11-5-0700-9015 CHEMICAL TESTING	28,000.00	1,728.00	8,836.00	31.56	19,164.00
11-5-0700-9018 SLUDGE REMOVAL	35,000.00	1,206.87	12,642.89	36.12	22,357.11
11-5-0700-9025 WW CONTINGENCY	<u>891,091.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>891,091.00</u>
TOTAL WASTE WATER O & M	1,752,183.00	77,312.76	404,534.83	23.09	1,347,648.17

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

11 -WASTEWATER FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WASTEWATER P & E IMPROVMT</u>					
11-5-0703-9050 WIFA LOAN INTEREST	<u>218,450.00</u>	<u>0.00</u>	<u>193,307.96</u>	<u>88.49</u>	<u>25,142.04</u>
TOTAL WASTEWATER P & E IMPROVMT	218,450.00	0.00	193,307.96	88.49	25,142.04
<u>CAPITAL IMPROVEMENT PLAN</u>					
11-5-0800-8001 TREATMENT - SCAD UPGRADES	75,000.00	0.00	0.00	0.00	75,000.00
11-5-0800-8002 3RD NORTH SEWER REALIGNMENT	750,000.00	14,995.20	33,230.65	4.43	716,769.35
11-5-0800-8003 SLUDGE DRYING BEDS	110,000.00	0.00	0.00	0.00	110,000.00
11-5-0800-8004 VRIC PROPERTY REHAB	135,000.00	3,075.00	4,760.48	3.53	130,239.52
11-5-0800-8005 WASTEWATER PONDS DREDGING	<u>35,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,000.00</u>
TOTAL CAPITAL IMPROVEMENT PLAN	1,105,000.00	18,070.20	37,991.13	3.44	1,067,008.87
TOTAL EXPENDITURES	3,075,633.00	95,382.96	635,833.92	20.67	2,439,799.08
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	55,310.84	287,726.01	(	287,726.01)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

12 -SANITATION FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
SANITATION REVENUE	<u>668,561.00</u>	<u>39,905.56</u>	<u>238,025.06</u>	<u>35.60</u>	<u>430,535.94</u>
TOTAL REVENUES	<u>668,561.00</u> =====	<u>39,905.56</u> =====	<u>238,025.06</u> =====	<u>35.60</u> =====	<u>430,535.94</u> =====
<u>EXPENDITURE SUMMARY</u>					
SANITATION O & M	<u>668,561.00</u>	<u>49,656.08</u>	<u>278,863.18</u>	<u>41.71</u>	<u>389,697.82</u>
TOTAL EXPENDITURES	<u>668,561.00</u> =====	<u>49,656.08</u> =====	<u>278,863.18</u> =====	<u>41.71</u> =====	<u>389,697.82</u> =====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(9,750.52)	(40,838.12)		40,838.12

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

12 -SANITATION FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SANITATION REVENUE</u>					
12-4-4000-4013 TRASH USER FEES	462,001.00	39,343.30	234,685.37	50.80	227,315.63
12-4-4000-4507 CC SURCHARGE REVENUE	750.00	0.00	0.00	0.00	750.00
12-4-4000-4700 LGIP SANITATION SERVICE #94022	810.00	123.27	800.09	98.78	9.91
12-4-4000-4900 TRASH LATE FEES	5,000.00	438.99	2,524.25	50.49	2,475.75
12-4-4000-6050 FUND BALANCE APPROPRIATION	200,000.00	0.00	0.00	0.00	200,000.00
12-4-4000-7600 RECOVERY OF BAD DEBTS	<u>0.00</u>	<u>0.00</u>	<u>15.35</u>	<u>0.00</u>	<u>(15.35)</u>
TOTAL SANITATION REVENUE	668,561.00	39,905.56	238,025.06	35.60	430,535.94
TOTAL REVENUE	668,561.00	39,905.56	238,025.06	35.60	430,535.94
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

12 -SANITATION FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>SANITATION O & M</u>					
12-5-0700-6000 SALARIES- SANITATION O&M	60,804.00	4,856.46	27,233.24	44.79	33,570.76
12-5-0700-6001 OVERTIME- SANITATION	0.00	0.00	295.88	0.00 (	295.88)
12-5-0700-6003 REIMBURSEMENT TO GF	31,783.00	2,649.00	15,894.00	50.01	15,889.00
12-5-0700-6020 SOCIAL SECURITY	4,652.00	371.61	2,106.32	45.28	2,545.68
12-5-0700-6022 HEALTH INSURANCE	12,106.00	384.78	2,298.08	18.98	9,807.92
12-5-0700-6023 WORKERS COMPENSATION	381.00	0.00	91.67	24.06	289.33
12-5-0700-6024 STATE RETIREMENT	7,181.00	574.83	3,251.07	45.27	3,929.93
12-5-0700-6026 HSA EMPLOYER PORTION	696.00	58.00	345.21	49.60	350.79
12-5-0700-7008 EQUIPMENT RENTAL	2,500.00	0.00	500.00	20.00	2,000.00
12-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,950.00	0.00	1,870.00	95.90	80.00
12-5-0700-7020 OFFICE SUPPLIES	500.00	33.19	147.84	29.57	352.16
12-5-0700-7022 DUES AND ASSOCIATIONS	125.00	0.00	0.00	0.00	125.00
12-5-0700-7025 POSTAGE	25.00	0.00	5.21	20.84	19.79
12-5-0700-7050 TELEPHONE	200.00	20.99	108.34	54.17	91.66
12-5-0700-7600 BAD DEBT	4,000.00	0.00	0.00	0.00	4,000.00
12-5-0700-7910 BANKING/CREDIT CARD EXPENSE	12,500.00	1,175.81	5,801.75	46.41	6,698.25
12-5-0700-7911 INCODE MAINTENANCE	2,140.00	0.00	2,099.69	98.12	40.31
12-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	7,250.00	612.84	3,106.10	42.84	4,143.90
12-5-0700-9002 COMM HAZ WASTE CLEAN UP	5,500.00	0.00	0.00	0.00	5,500.00
12-5-0700-9004 NEIGHBORHOOD CLEAN-UP	4,000.00	0.00	1,768.38	44.21	2,231.62
12-5-0700-9005 CONTRACT SERVICES	215,000.00	21,418.57	106,940.40	49.74	108,059.60
12-5-0700-9015 TRANSFER TO STREET FUND (NR)	10,000.00	833.00	4,998.00	49.98	5,002.00
12-5-0700-9022 TRANSFER TO HURF	200,000.00	16,667.00	100,002.00	50.00	99,998.00
12-5-0700-9400 CONTINGENCY	<u>85,268.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>85,268.00</u>
TOTAL SANITATION O & M	668,561.00	49,656.08	278,863.18	41.71	389,697.82
<u>CAPITAL IMPROVEMENT PLAN</u>					
TOTAL EXPENDITURES	668,561.00	49,656.08	278,863.18	41.71	389,697.82
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	9,750.52) (	40,838.12)		40,838.12

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

13 -WATER FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
WATER GENERAL REVENUE	5,603,163.00	164,898.16	1,363,387.19	24.33	4,239,775.81
WATER COUNTY REVENUE	500.00	74.91	447.98	89.60	52.02
WATER	<u>117,429.00</u>	<u>9,915.18</u>	<u>59,458.15</u>	<u>50.63</u>	<u>57,970.85</u>
TOTAL REVENUES	<u>5,721,092.00</u>	<u>174,888.25</u>	<u>1,423,293.32</u>	<u>24.88</u>	<u>4,297,798.68</u>
<u>EXPENDITURE SUMMARY</u>					
WATER O & M	1,784,268.00	171,394.76	668,347.16	37.46	1,115,920.84
WATER CAPITAL IMPROVEMEN	1,601,117.00	630.00	458,670.20	28.65	1,142,446.80
CAPITAL IMPROVEMENT PLAN	2,325,000.00	209,495.69	396,457.22	17.05	1,928,542.78
WATER CAPACITY	<u>10,707.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,707.00</u>
TOTAL EXPENDITURES	<u>5,721,092.00</u>	<u>381,520.45</u>	<u>1,523,474.58</u>	<u>26.63</u>	<u>4,197,617.42</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(206,632.20)	(100,181.26)		100,181.26

13 -WATER FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WATER GENERAL REVENUE</u>					
13-4-4000-4009 SYSTEM REPLACEMENT SURCHARGE	52,614.00	7,916.70	40,556.43	77.08	12,057.57
13-4-4000-4010 WATER BASE/USAGE FEE	1,917,168.00	138,278.74	1,041,556.87	54.33	875,611.13
13-4-4000-4101 NON-CELLULAR METER FEES	0.00	17.00	92.00	0.00 (	92.00)
13-4-4000-4102 ESTABLISHMENT FEES	12,000.00	800.00	4,600.00	38.33	7,400.00
13-4-4000-4120 WATER CAPACITY FEES	139,320.00	0.00	135,856.00	97.51	3,464.00
13-4-4000-4201 CONNECTION FEE - TYPE A	30,000.00	0.00	26,420.00	88.07	3,580.00
13-4-4000-4507 CREDIT CARD SURCHARGE REVENUE	1,000.00	0.00	0.00	0.00	1,000.00
13-4-4000-4709 LGIP INT WATER UTILITY 93927	74,426.00	11,322.49	73,488.12	98.74	937.88
13-4-4000-4850 TRANSFERS IN	60,000.00	5,000.00	30,000.00	50.00	30,000.00
13-4-4000-4900 WATER LATE FEES	14,000.00	1,433.23	8,281.59	59.15	5,718.41
13-4-4000-4901 NSF FEES	800.00	105.00	805.00	100.63 (	5.00)
13-4-4000-4999 MISC. REVENUE	0.00	25.00	1,713.63	0.00 (	1,713.63)
13-4-4000-6050 FUND BALANCE APPROPRIATION	3,301,835.00	0.00	0.00	0.00	3,301,835.00
13-4-4000-7600 RECOVERY OF BAD DEBT	<u>0.00</u>	<u>0.00</u>	<u>17.55</u>	<u>0.00</u> (	<u>17.55)</u>
TOTAL WATER GENERAL REVENUE	5,603,163.00	164,898.16	1,363,387.19	24.33	4,239,775.81
<u>WATER COUNTY REVENUE</u>					
13-4-4100-4025 TPT ACCOUNTING CREDIT	<u>500.00</u>	<u>74.91</u>	<u>447.98</u>	<u>89.60</u>	<u>52.02</u>
TOTAL WATER COUNTY REVENUE	500.00	74.91	447.98	89.60	52.02
<u>WATER</u>					
13-4-4003-4570 WATER RESOURCE DEVELOPMENT FEE	94,320.00	7,964.00	47,757.55	50.63	46,562.45
13-4-4003-4571 WATER CONSERVATION	5,895.00	497.75	2,984.85	50.63	2,910.15
13-4-4003-4572 ADJUDICATION & SETTLEMENTS	9,668.00	816.31	4,895.15	50.63	4,772.85
13-4-4003-4580 REGIONAL WATER PROJECTS	<u>7,546.00</u>	<u>637.12</u>	<u>3,820.60</u>	<u>50.63</u>	<u>3,725.40</u>
TOTAL WATER	117,429.00	9,915.18	59,458.15	50.63	57,970.85
TOTAL REVENUE	<u>5,721,092.00</u>	<u>174,888.25</u>	<u>1,423,293.32</u>	<u>24.88</u>	<u>4,297,798.68</u>

13 -WATER FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>WATER O & M</u>					
13-5-0700-6000 WATER O & M SALARIES	342,441.00	26,015.53	164,184.06	47.95	178,256.94
13-5-0700-6001 OVERTIME	9,001.00	1,498.98	7,292.10	81.01	1,708.90
13-5-0700-6003 REIMBURSEMENT FEES TO GF	96,259.00	8,022.00	48,132.00	50.00	48,127.00
13-5-0700-6020 SOCIAL SECURITY	26,885.00	2,101.10	13,026.08	48.45	13,858.92
13-5-0700-6022 HEALTH INSURANCE	59,816.00	4,048.44	26,196.94	43.80	33,619.06
13-5-0700-6023 WORKERS COMPENSATION	9,426.00	0.00	2,529.27	26.83	6,896.73
13-5-0700-6024 STATE RETIREMENT	42,283.00	3,328.52	19,651.18	46.48	22,631.82
13-5-0700-6026 HSA EMPLOYER PORTION	12,173.00	847.01	5,597.87	45.99	6,575.13
13-5-0700-6029 GRANT SALARY REIMBURSEMENTS	0.00	0.00	710.00	0.00	710.00
13-5-0700-6030 TRAVEL & EDUCATION	6,200.00	330.00	1,695.42	27.35	4,504.58
13-5-0700-6031 CERTIFICATIONS	2,700.00	0.00	94.94	3.52	2,605.06
13-5-0700-6040 UNIFORMS/BOOTS	1,450.00	0.00	503.64	34.73	946.36
13-5-0700-7001 FLEET MAINT. & REPAIR	4,000.00	852.62	2,522.63	63.07	1,477.37
13-5-0700-7002 GASOLINE	6,000.00	499.21	2,474.22	41.24	3,525.78
13-5-0700-7005 LINE REPAIRS	21,000.00	562.42	34,180.40	162.76	(13,180.40)
13-5-0700-7006 WELLS O&M	18,000.00	85,193.38	89,411.57	496.73	(71,411.57)
13-5-0700-7007 STORAGE O&M	7,000.00	0.00	3,791.16	54.16	3,208.84
13-5-0700-7012 BOOSTER STATION O&M	1,000.00	1,609.74	7,105.94	710.59	(6,105.94)
13-5-0700-7013 SOFTWARE MAINTENANCE/RENEWAL	1,870.00	0.00	1,870.00	100.00	0.00
13-5-0700-7014 UNIFORM CLEANING SERVICES	2,500.00	0.00	569.64	22.79	1,930.36
13-5-0700-7015 BUSINESS MEETINGS & MEALS	300.00	23.72	414.76	138.25	(114.76)
13-5-0700-7020 OFFICE SUPPLIES & EXPENSE	750.00	35.56	182.43	24.32	567.57
13-5-0700-7021 PUBLICATIONS & ADVERTISING	100.00	0.00	0.00	0.00	100.00
13-5-0700-7022 DUES & ASSOCIATIONS	750.00	0.00	0.00	0.00	750.00
13-5-0700-7025 POSTAGE	400.00	0.00	166.98	41.75	233.02
13-5-0700-7049 ANSWERING SERVICE	2,600.00	220.66	1,256.96	48.34	1,343.04
13-5-0700-7050 TELEPHONE & INTERNET	4,000.00	553.84	2,784.04	69.60	1,215.96
13-5-0700-7062 ELECTRICAL	70,000.00	6,393.30	50,774.28	72.53	19,225.72
13-5-0700-7065 HYDRANTS & VALVES	35,000.00	537.96	8,710.87	24.89	26,289.13
13-5-0700-7070 WATER CONSERVATION	5,500.00	0.00	0.00	0.00	5,500.00
13-5-0700-7080 REGIONAL WATER PROJECT EXP	40,000.00	0.00	2,152.39	5.38	37,847.61
13-5-0700-7101 CUSTOMER SUPPORT PROGRAM	1,000.00	0.00	0.00	0.00	1,000.00
13-5-0700-7200 CONNECTION FEES (TYPE A)	38,000.00	4,360.04	8,699.56	22.89	29,300.44
13-5-0700-7500 WATER TESTING	9,500.00	2,745.93	4,444.65	46.79	5,055.35
13-5-0700-7501 FIELD SUPPLIES	300.00	75.33	331.71	110.57	(31.71)
13-5-0700-7502 TOOLS	2,500.00	694.17	3,069.01	122.76	(569.01)
13-5-0700-7505 CHEMICALS	85,000.00	5,842.34	29,749.50	35.00	55,250.50
13-5-0700-7550 EMPLOYEE SAFETY	750.00	53.79	1,407.36	187.65	(657.36)
13-5-0700-7600 BAD DEBTS	4,650.00	21.94	21.94	0.47	4,628.06
13-5-0700-7910 BANKING/CREDIT CARD EXPENSE	14,500.00	1,343.78	6,630.56	45.73	7,869.44
13-5-0700-7911 INCODE MAINTENANCE	2,445.00	0.00	2,742.95	112.19	(297.95)
13-5-0700-7920 FISHER HOUSE MAINTENANCE	2,000.00	168.04	356.36	17.82	1,643.64
13-5-0700-7950 BILL PRINTING&PMT PORTAL (L&R)	8,500.00	700.38	3,549.82	41.76	4,950.18
13-5-0700-8001 EQUIPMENT PURCHASE	13,000.00	0.00	1,373.51	10.57	11,626.49
13-5-0700-8002 METER REPAIRS/REPLACEMENT	25,000.00	1,339.00	9,373.00	37.49	15,627.00
13-5-0700-9005 INCODE BADGER METER MAINT	25,000.00	752.40	4,756.59	19.03	20,243.41
13-5-0700-9008 LIABILITY & PROPERTY INSURANCE	20,839.00	5,490.67	15,889.00	76.25	4,950.00

13 -WATER FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
13-5-0700-9010 PROFESSIONAL SERVICES	70,200.00	2,726.45	46,525.50	66.28	23,674.50
13-5-0700-9015 ARSENIC O & M	4,000.00	2,406.51	27,523.20	688.08 (	23,523.20)
13-5-0700-9020 ADEQ FEES	10,250.00	0.00	5,341.17	52.11	4,908.83
13-5-0700-9760 CONTINGENCY	<u>617,430.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>617,430.00</u>
TOTAL WATER O & M	1,784,268.00	171,394.76	668,347.16	37.46	1,115,920.84
<u>WATER CAPITAL IMPROVEMEN</u>					
13-5-0703-8570 WATER RESOURCE DEVELOPMENT PROJ	1,000,000.00	0.00	0.00	0.00	1,000,000.00
13-5-0703-9004 ADJUDICATION WATER RIGHTS	100,000.00	630.00	714.00	0.71	99,286.00
13-5-0703-9050 TWIN 5 WIFA LOAN DEBT SERVICE	46,838.00	0.00	42,472.86	90.68	4,365.14
13-5-0703-9060 UPPER TOWN WIFA DEBT SERVICE	<u>454,279.00</u>	<u>0.00</u>	<u>415,483.34</u>	<u>91.46</u>	<u>38,795.66</u>
TOTAL WATER CAPITAL IMPROVEMEN	1,601,117.00	630.00	458,670.20	28.65	1,142,446.80
<u>CAPITAL IMPROVEMENT PLAN</u>					
13-5-0800-8001 DISTRIBUTION - MID ZONE PRV	300,000.00	0.00	370.00	0.12	299,630.00
13-5-0800-8002 GROUNDWATER WELL & TREATMENT	500,000.00	0.00	0.00	0.00	500,000.00
13-5-0800-8003 EPA LEAD & COPPER RULE	250,000.00	4,259.40	47,699.38	19.08	202,300.62
13-5-0800-8004 INFRA WATER LINE RESEARCH	10,000.00	9,442.00	4,335.00	43.35	5,665.00
13-5-0800-8005 DIST - PANORAMA BOOSTER STATIO	50,000.00	0.00	4,800.00	9.60	45,200.00
13-5-0800-8006 MASTER PLAN, RATE STUDY IIP	300,000.00	52,482.50	88,652.50	29.55	211,347.50
13-5-0800-8007 HASKELL SPRINGS TANK COATING	250,000.00	0.00	0.00	0.00	250,000.00
13-5-0800-8008 CELLULAR METER PROGRAM	50,000.00	3,821.46	3,821.46	7.64	46,178.54
13-5-0800-8009 SCADA UPGRADES WATER	50,000.00	6,226.80	6,226.80	12.45	43,773.20
13-5-0800-8010 CEMENT PLANT ROAD METER BOX	5,000.00	0.00	0.00	0.00	5,000.00
13-5-0800-8011 FISCHER HOUSE WAREHOUSE	300,000.00	0.00	0.00	0.00	300,000.00
13-5-0800-8012 HASKELL SPRINGS TANK CONNECTOR	60,000.00	0.00	0.00	0.00	60,000.00
13-5-0800-8013 ENT OPERATIONS VEHICLE REPLACE	<u>200,000.00</u>	<u>133,263.53</u>	<u>240,552.08</u>	<u>120.28</u> (	<u>40,552.08)</u>
TOTAL CAPITAL IMPROVEMENT PLAN	2,325,000.00	209,495.69	396,457.22	17.05	1,928,542.78
<u>WATER CAPACITY</u>					
13-5-1300-7999 WATER CAPACITY FEE	<u>10,707.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,707.00</u>
TOTAL WATER CAPACITY	10,707.00	0.00	0.00	0.00	10,707.00
TOTAL EXPENDITURES	5,721,092.00	381,520.45	1,523,474.58	26.63	4,197,617.42
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REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	206,632.20)	(100,181.26)		100,181.26

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

16 -GRANTS FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
MISC GRANTS	10,000,000.00	0.00	0.00	0.00	10,000,000.00
YAVAPAI COUNTY FLOOD CON	50,000.00	0.00	0.00	0.00	50,000.00
RICO	30,000.00	0.00	0.00	0.00	30,000.00
VEST	5,000.00	0.00	360.00	7.20	4,640.00
AZ DOHS RADIO GRANT	10,000.00	0.00	0.00	0.00	10,000.00
SELINA MONGINE GRANT	1,500,000.00	0.00	31,538.95	2.10	1,468,461.05
FED APPROPRIATION USDA	1,000,000.00	0.00	0.00	0.00	1,000,000.00
WIFA CELLULAR METER	562,500.00	0.00	0.00	0.00	562,500.00
SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
BITTER CREEK BRIDGE	0.00	34,400.00	34,400.00	0.00	(34,400.00)
POLICE RESCUE ATV	35,759.00	0.00	0.00	0.00	35,759.00
NATIONAL NIGHT OUT	2,500.00	0.00	0.00	0.00	2,500.00
CLUBHOUSE WINDOWS	115,000.00	0.00	0.00	0.00	115,000.00
CEMENT PLANT ROAD	280,000.00	0.00	0.00	0.00	280,000.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
OTHER SOURCES	<u>6,621,400.00</u>	<u>26,024.91</u>	<u>169,328.47</u>	<u>2.56</u>	<u>6,452,071.53</u>
TOTAL REVENUES	21,130,947.00	60,424.91	235,627.42	1.12	20,895,319.58
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<u>EXPENDITURE SUMMARY</u>					
MISC GRANTS	10,000,000.00	0.00	0.00	0.00	10,000,000.00
YAVAPAI COUNTY FLOOD CON	50,000.00	8,100.00	12,900.00	25.80	37,100.00
RICO	30,000.00	0.00	0.00	0.00	30,000.00
VEST	5,000.00	0.00	983.06	19.66	4,016.94
AZ DOHS RADIO GRANT	10,000.00	0.00	0.00	0.00	10,000.00
SELINA MONGINI GRANT	1,500,000.00	0.00	30,815.12	2.05	1,469,184.88
FED APPROPRIATION USDA	1,000,000.00	0.00	0.00	0.00	1,000,000.00
WIFA CELLULAR METER	562,500.00	31,938.73	31,938.73	5.68	530,561.27
SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
BITTER CREEK BRIDGE	6,621,400.00	68,348.47	68,348.47	1.03	6,553,051.53
POLICE RESCUE ATV	35,759.00	32,679.75	32,679.75	91.39	3,079.25
NATIONAL NIGHT OUT	2,500.00	0.00	0.00	0.00	2,500.00
CLUBHOUSE WINDOWS	115,000.00	0.00	0.00	0.00	115,000.00
CEMENT PLANT ROAD	280,000.00	0.00	0.00	0.00	280,000.00
CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>79.15</u>	<u>0.00</u>	<u>(79.15)</u>
TOTAL EXPENDITURES	21,130,947.00	141,066.95	177,744.28	0.84	20,953,202.72
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REVENUES OVER/(UNDER) EXPENDITURES	0.00	(80,642.04)	57,883.14	(	57,883.14)

16 -GRANTS FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MISC GRANTS</u>					
16-4-0000-4500 MISC GRANT REV	10,000,000.00	0.00	0.00	0.00	10,000,000.00
TOTAL MISC GRANTS	10,000,000.00	0.00	0.00	0.00	10,000,000.00
<u>YAVAPAI COUNTY FLOOD CON</u>					
16-4-0004-4500 YAVAPAI COUNTY FLOOD CONTROL	50,000.00	0.00	0.00	0.00	50,000.00
TOTAL YAVAPAI COUNTY FLOOD CON	50,000.00	0.00	0.00	0.00	50,000.00
<u>RICO</u>					
16-4-0007-4500 RICO REVENUE	30,000.00	0.00	0.00	0.00	30,000.00
TOTAL RICO	30,000.00	0.00	0.00	0.00	30,000.00
<u>VEST</u>					
16-4-0008-4001 POLICE BULLET PROOF VEST	5,000.00	0.00	360.00	7.20	4,640.00
TOTAL VEST	5,000.00	0.00	360.00	7.20	4,640.00
<u>AZ DOHS RADIO GRANT</u>					
16-4-0023-4500 AZDOHS PORTABLE RADIO GRANT	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL AZ DOHS RADIO GRANT	10,000.00	0.00	0.00	0.00	10,000.00
<u>SELNA MONGINE GRANT</u>					
16-4-0046-4500 SELNA MOGNINI FEDERAL & STATE	1,500,000.00	0.00	31,538.95	2.10	1,468,461.05
TOTAL SELNA MONGINE GRANT	1,500,000.00	0.00	31,538.95	2.10	1,468,461.05
<u>FED APPROPRIATION USDA</u>					
16-4-0050-4500 FEDERAL APPROPRIATION/USDA	1,000,000.00	0.00	0.00	0.00	1,000,000.00
TOTAL FED APPROPRIATION USDA	1,000,000.00	0.00	0.00	0.00	1,000,000.00
<u>WIFA CELLULAR METER</u>					
16-4-0053-4500 WIFA CELLULAR METERS GRANT	562,500.00	0.00	0.00	0.00	562,500.00
TOTAL WIFA CELLULAR METER	562,500.00	0.00	0.00	0.00	562,500.00
<u>SOLAR TABLES GRANT</u>					
16-4-0055-4500 SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
TOTAL SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
<u>BITTER CREEK BRIDGE</u>					
16-4-0056-4500 CEMETARY DRAINAGE	0.00	34,400.00	34,400.00	0.00	(34,400.00)
TOTAL BITTER CREEK BRIDGE	0.00	34,400.00	34,400.00	0.00	(34,400.00)
<u>POLICE RESCUE ATV</u>					
16-4-0058-4500 POLICE RESCUE ATV (FIREHOUSE)	35,759.00	0.00	0.00	0.00	35,759.00
TOTAL POLICE RESCUE ATV	35,759.00	0.00	0.00	0.00	35,759.00
<u>NATIONAL NIGHT OUT</u>					
16-4-0059-4500 NATIONAL NIGHT OUT	2,500.00	0.00	0.00	0.00	2,500.00
TOTAL NATIONAL NIGHT OUT	2,500.00	0.00	0.00	0.00	2,500.00

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

16 -GRANTS FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CLUBHOUSE WINDOWS</u>					
16-4-0060-4500 CLUBHOUSE WINDOWS (USDA/T)	<u>115,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>115,000.00</u>
TOTAL CLUBHOUSE WINDOWS	115,000.00	0.00	0.00	0.00	115,000.00
<u>CEMENT PLANT ROAD</u>					
16-4-0061-4500 CEMENT PLANT ROAD (SMART)	<u>280,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>280,000.00</u>
TOTAL CEMENT PLANT ROAD	280,000.00	0.00	0.00	0.00	280,000.00
<u>CLARKDALE PARKWAY</u>					
16-4-0062-4500 CLARKDALE PARKWAY (TAP)	<u>900,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>900,000.00</u>
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
<u>OTHER SOURCES</u>					
16-4-4000-4700 INTEREST INC-BITTER CRK BRIDGE	100,000.00	26,024.91	169,328.47	169.33 (	69,328.47)
16-4-4000-6050 FUND BALANCE APPROPRIATION	<u>6,521,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,521,400.00</u>
TOTAL OTHER SOURCES	6,621,400.00	26,024.91	169,328.47	2.56	6,452,071.53
TOTAL REVENUE	21,130,947.00	60,424.91	235,627.42	1.12	20,895,319.58
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16 -GRANTS FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MISC GRANTS</u>					
16-5-0000-7999 MISC GRANT EXP	10,000,000.00	0.00	0.00	0.00	10,000,000.00
TOTAL MISC GRANTS	10,000,000.00	0.00	0.00	0.00	10,000,000.00
<u>YAVAPAI COUNTY FLOOD CON</u>					
16-5-0004-7000 YC FLOOD CONTROL PROJECT EXP	50,000.00	8,100.00	12,900.00	25.80	37,100.00
TOTAL YAVAPAI COUNTY FLOOD CON	50,000.00	8,100.00	12,900.00	25.80	37,100.00
<u>RICO</u>					
16-5-0007-7999 RICO- MISC EXPENSE	30,000.00	0.00	0.00	0.00	30,000.00
TOTAL RICO	30,000.00	0.00	0.00	0.00	30,000.00
<u>VEST</u>					
16-5-0008-7001 POLICE BULLET PROOF VEST	5,000.00	0.00	983.06	19.66	4,016.94
TOTAL VEST	5,000.00	0.00	983.06	19.66	4,016.94
<u>AZ DOHS RADIO GRANT</u>					
16-5-0023-7000 AZDOHS RADIO GRANT EXPENSES	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL AZ DOHS RADIO GRANT	10,000.00	0.00	0.00	0.00	10,000.00
<u>SELINA MONGINI GRANT</u>					
16-5-0044-7000 SELNA-MONGINI	1,500,000.00	0.00	30,815.12	2.05	1,469,184.88
TOTAL SELINA MONGINI GRANT	1,500,000.00	0.00	30,815.12	2.05	1,469,184.88
<u>FED APPROPRIATION USDA</u>					
16-5-0050-7000 FEDERAL APPROPRIATION GRANT	1,000,000.00	0.00	0.00	0.00	1,000,000.00
TOTAL FED APPROPRIATION USDA	1,000,000.00	0.00	0.00	0.00	1,000,000.00
<u>OPIOID FUNDS</u>					
<u>WIFA CELLULAR METER</u>					
16-5-0053-7000 WIFA CELLULAR METERS GRANT	562,500.00	31,938.73	31,938.73	5.68	530,561.27
TOTAL WIFA CELLULAR METER	562,500.00	31,938.73	31,938.73	5.68	530,561.27
<u>SOLAR TABLES GRANT</u>					
16-5-0055-8000 SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
TOTAL SOLAR TABLES GRANT	18,788.00	0.00	0.00	0.00	18,788.00
<u>BITTER CREEK BRIDGE</u>					
16-5-0056-7000 BITTER CREEK BRIDGE	6,621,400.00	68,348.47	68,348.47	1.03	6,553,051.53
TOTAL BITTER CREEK BRIDGE	6,621,400.00	68,348.47	68,348.47	1.03	6,553,051.53
<u>POLICE RESCUE ATV</u>					
16-5-0058-7000 POLICE RESCUE ATV (FIREHOUSE)	35,759.00	32,679.75	32,679.75	91.39	3,079.25
TOTAL POLICE RESCUE ATV	35,759.00	32,679.75	32,679.75	91.39	3,079.25

16 -GRANTS FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>NATIONAL NIGHT OUT</u>					
16-5-0059-7000 NATIONAL NIGHT OUT	<u>2,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,500.00</u>
TOTAL NATIONAL NIGHT OUT	2,500.00	0.00	0.00	0.00	2,500.00
<u>CLUBHOUSE WINDOWS</u>					
16-5-0060-7000 CLUBHOUSE WINDOWS (USDA/T)	<u>115,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>115,000.00</u>
TOTAL CLUBHOUSE WINDOWS	115,000.00	0.00	0.00	0.00	115,000.00
<u>CEMENT PLANT ROAD</u>					
16-5-0061-7000 CEMENT PLANT ROAD	<u>280,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>280,000.00</u>
TOTAL CEMENT PLANT ROAD	280,000.00	0.00	0.00	0.00	280,000.00
<u>CLARKDALE PARKWAY</u>					
16-5-0062-7000 CLARKDALE PARKWAY (TAP)	<u>900,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>900,000.00</u>
TOTAL CLARKDALE PARKWAY	900,000.00	0.00	0.00	0.00	900,000.00
<u>CAPITAL IMPROVEMENTS</u>					
16-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>0.00</u>	<u>0.00</u>	<u>79.15</u>	<u>0.00</u>	<u>(79.15)</u>
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	79.15	0.00	(79.15)
TOTAL EXPENDITURES	21,130,947.00	141,066.95	177,744.28	0.84	20,953,202.72
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(80,642.04)	57,883.14		(57,883.14)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

19 -CEMETERY
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CEMETERY REVENUE	<u>229,404.00</u>	<u>2,837.42</u>	<u>22,907.05</u>	<u>9.99</u>	<u>206,496.95</u>
TOTAL REVENUES	<u>229,404.00</u>	<u>2,837.42</u>	<u>22,907.05</u>	<u>9.99</u>	<u>206,496.95</u>
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
CEMETERY O & M	60,755.00	4,497.70	27,345.91	45.01	33,409.09
CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	173.55	0.12	140,326.45
CEMETERY CONTINGENCY	<u>28,149.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>28,149.00</u>
TOTAL EXPENDITURES	<u>229,404.00</u>	<u>4,497.70</u>	<u>27,519.46</u>	<u>12.00</u>	<u>201,884.54</u>
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(1,660.28)	(4,612.41)		4,612.41

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

19 -CEMETERY

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CEMETERY REVENUE</u>					
19-4-4000-4015 CEMETERY LOT SALES	15,000.00	0.00	8,300.00	55.33	6,700.00
19-4-4000-4016 INTERMENTS	16,000.00	1,400.00	6,960.00	43.50	9,040.00
19-4-4000-4026 GRAVE LINER SALES	3,000.00	525.00	1,725.00	57.50	1,275.00
19-4-4000-4100 TRANSFER FROM PERPETUAL CARE	7,000.00	0.00	0.00	0.00	7,000.00
19-4-4000-4500 INTEREST HELEN LYNN BEQUEST	6,677.00	835.78	5,424.60	81.24	1,252.40
19-4-4000-4700 LGIP INTEREST 93946	1,227.00	76.64	497.45	40.54	729.55
19-4-4000-6050 FUND BALANCE APPROPRIATION	<u>180,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>180,500.00</u>
TOTAL CEMETERY REVENUE	229,404.00	2,837.42	22,907.05	9.99	206,496.95
TOTAL REVENUE	229,404.00	2,837.42	22,907.05	9.99	206,496.95
	=====	=====	=====	=====	=====

19 -CEMETERY

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CEMETERY O & M</u>					
19-5-0700-6000 SALARIES - CEMETERY O&M	22,088.00	1,398.47	8,513.67	38.54	13,574.33
19-5-0700-6001 OVERTIME	987.00	0.00	0.00	0.00	987.00
19-5-0700-6003 REIMBURSEMENT TO GF	4,706.00	392.00	2,352.00	49.98	2,354.00
19-5-0700-6020 SOCIAL SECURITY	1,765.00	99.71	611.27	34.63	1,153.73
19-5-0700-6022 HEALTH INSURANCE	9,605.00	499.08	2,994.06	31.17	6,610.94
19-5-0700-6023 WORKERS COMPENSATION	562.00	0.00	132.12	23.51	429.88
19-5-0700-6024 STATE RETIREMENT	2,831.00	171.76	1,045.47	36.93	1,785.53
19-5-0700-6040 UNIFORM ALLOWANCE	50.00	0.00	0.00	0.00	50.00
19-5-0700-6100 CONTRACT CANCELLED-BUY BACK	2,235.00	700.00	1,935.00	86.58	300.00
19-5-0700-7001 EQUIPMENT REPAIRS & MAINT	1,500.00	25.85	492.22	32.81	1,007.78
19-5-0700-7002 GASOLINE	800.00	57.69	389.41	48.68	410.59
19-5-0700-7008 EQUIPMENT RENTAL	1,320.00	110.00	660.00	50.00	660.00
19-5-0700-7013 SOFTWARE PURCH & MAINT	1,900.00	0.00	1,823.32	95.96	76.68
19-5-0700-7062 ELECTRICAL SERVICES	850.00	93.03	761.99	89.65	88.01
19-5-0700-7500 CEMETERY SUPPLIES	800.00	0.00	219.27	27.41	580.73
19-5-0700-7502 TOOLS	750.00	0.00	164.28	21.90	585.72
19-5-0700-7506 GRAVE LINERS	4,300.00	0.00	2,569.50	59.76	1,730.50
19-5-0700-7550 EMPLOYEE SAFETY	100.00	0.00	40.42	40.42	59.58
19-5-0700-9008 LIABILITY & PROPERTY INSURANCE	<u>3,606.00</u>	<u>950.11</u>	<u>2,641.91</u>	<u>73.26</u>	<u>964.09</u>
TOTAL CEMETERY O & M	60,755.00	4,497.70	27,345.91	45.01	33,409.09
<u>CEMETERY DEPRECIATION</u>					
<u>CAPITAL IMPROVEMENT PLAN</u>					
19-5-0800-8000 CAPITAL IMPROVEMENT PLAN	<u>140,500.00</u>	<u>0.00</u>	<u>173.55</u>	<u>0.12</u>	<u>140,326.45</u>
TOTAL CAPITAL IMPROVEMENT PLAN	140,500.00	0.00	173.55	0.12	140,326.45
<u>CEMETERY CONTINGENCY</u>					
19-5-2000-9400 CONTINGENCY	<u>28,149.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>28,149.00</u>
TOTAL CEMETERY CONTINGENCY	28,149.00	0.00	0.00	0.00	28,149.00
TOTAL EXPENDITURES	229,404.00	4,497.70	27,519.46	12.00	201,884.54
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(1,660.28)	(4,612.41)		4,612.41

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

20 -PERPETUAL CARE
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
PERPETUAL CARE REVENUE	<u>7,000.00</u>	<u>0.00</u>	<u>4,175.00</u>	<u>59.64</u>	<u>2,825.00</u>
TOTAL REVENUES	<u>7,000.00</u> =====	<u>0.00</u> =====	<u>4,175.00</u> =====	<u>59.64</u> =====	<u>2,825.00</u> =====
<u>EXPENDITURE SUMMARY</u>					
PERPETUAL CARE	<u>7,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
TOTAL EXPENDITURES	<u>7,000.00</u> =====	<u>0.00</u> =====	<u>0.00</u> =====	<u>0.00</u> =====	<u>7,000.00</u> =====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	4,175.00	(	4,175.00)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

20 -PERPETUAL CARE

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERPETUAL CARE REVENUE</u>					
20-4-4000-4018 PERPETUAL CARE PAYMENTS	<u>7,000.00</u>	<u>0.00</u>	<u>4,175.00</u>	<u>59.64</u>	<u>2,825.00</u>
TOTAL PERPETUAL CARE REVENUE	7,000.00	0.00	4,175.00	59.64	2,825.00
TOTAL REVENUE	7,000.00	0.00	4,175.00	59.64	2,825.00
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

20 -PERPETUAL CARE

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERPETUAL CARE</u>					
20-5-0700-9014 TRANSFER TO CEMETERY FUND	<u>7,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
TOTAL PERPETUAL CARE	7,000.00	0.00	0.00	0.00	7,000.00
TOTAL EXPENDITURES	7,000.00	0.00	0.00	0.00	7,000.00
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	4,175.00	(	4,175.00)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

24 -CAPITAL IMPROVEMENT
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
CAPITAL IMPROVEMENT REV	<u>4,130,374.00</u>	<u>164,921.00</u>	<u>989,526.00</u>	<u>23.96</u>	<u>3,140,848.00</u>
TOTAL REVENUES	<u>4,130,374.00</u> =====	<u>164,921.00</u> =====	<u>989,526.00</u> =====	<u>23.96</u> =====	<u>3,140,848.00</u> =====
<u>EXPENDITURE SUMMARY</u>					
CAPITAL IMPROVEMENTS	1,517,516.00	59,793.00	358,758.00	23.64	1,158,758.00
CAPITAL IMPROVEMENT PLAN	<u>2,612,858.00</u>	<u>140,877.31</u>	<u>486,937.45</u>	<u>18.64</u>	<u>2,125,920.55</u>
TOTAL EXPENDITURES	<u>4,130,374.00</u> =====	<u>200,670.31</u> =====	<u>845,695.45</u> =====	<u>20.48</u> =====	<u>3,284,678.55</u> =====
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	35,749.31)	143,830.55	(	143,830.55)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

24 -CAPITAL IMPROVEMENT

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL IMPROVEMENT REV</u>					
24-4-4000-4801 CAPITAL TRANSFER FROM GF	1,979,056.00	164,921.00	989,526.00	50.00	989,530.00
24-4-4000-6050 FUND BALANCE APPROPRIATION	<u>2,151,318.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,151,318.00</u>
TOTAL CAPITAL IMPROVEMENT REV	4,130,374.00	164,921.00	989,526.00	23.96	3,140,848.00
TOTAL REVENUE	4,130,374.00	164,921.00	989,526.00	23.96	3,140,848.00
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

24 -CAPITAL IMPROVEMENT

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>					
24-5-2100-9801 CIP DESIGNATED FUNDS TRF	800,000.00	0.00	0.00	0.00	800,000.00
24-5-2100-9850 TRANSFERS OUT	<u>717,516.00</u>	<u>59,793.00</u>	<u>358,758.00</u>	<u>50.00</u>	<u>358,758.00</u>
TOTAL CAPITAL IMPROVEMENTS	1,517,516.00	59,793.00	358,758.00	23.64	1,158,758.00
<u>CAPITAL IMPROVEMENT PLAN</u>					
24-5-0800-8001 ADMIN BUILDING REHAB AND IMPRO	45,000.00	0.00	14,539.66	32.31	30,460.34
24-5-0800-8002 COMMUNITY BROADBAND INITIATIVE	225,000.00	0.00	0.00	0.00	225,000.00
24-5-0800-8003 CLARK BUILDING NORTH SOFFIT RE	45,000.00	0.00	0.00	0.00	45,000.00
24-5-0800-8004 PW & CD BUILD WIN/ROOF/PAINT	200,000.00	0.00	0.00	0.00	200,000.00
24-5-0800-8005 TOWN PARKING LOT CHIP SEAL	80,000.00	0.00	80,000.00	100.00	0.00
24-5-0800-8006 TOWN OFFICES WIRING UPGRADES	150,000.00	0.00	0.00	0.00	150,000.00
24-5-0800-8007 PW VEHICLE LIFT	25,000.00	5,676.89	23,444.23	93.78	1,555.77
24-5-0800-8008 DRONE PROGRAM	6,000.00	0.00	6,206.90	103.45	(206.90)
24-5-0800-8009 SELNA-MONGINI PARK IMPROVE	996,858.00	528.50	528.50	0.05	996,329.50
24-5-0800-8010 TOWN GAZEBO IMPROVEMENTS	225,000.00	74,923.89	93,628.39	41.61	131,371.61
24-5-0800-8011 PARK PLAYGROUND SAFETY	25,000.00	276.04	10,083.26	40.33	14,916.74
24-5-0800-8012 TRAILS PLANNING AND DEVEL	16,500.00	0.00	0.00	0.00	16,500.00
24-5-0800-8013 CENTERVILLE ROAD EXTENSION	250,000.00	733.68	2,065.92	0.83	247,934.08
24-5-0800-8014 ALLEYWAY IMPROVEMENTS	35,000.00	0.00	1,774.81	5.07	33,225.19
24-5-0800-8015 POLICE SAFETY VEHICLES	238,500.00	14,596.22	210,523.69	88.27	27,976.31
24-5-0800-8016 COMMUNITY DEVEL VEHICLE	<u>50,000.00</u>	<u>44,142.09</u>	<u>44,142.09</u>	<u>88.28</u>	<u>5,857.91</u>
TOTAL CAPITAL IMPROVEMENT PLAN	2,612,858.00	140,877.31	486,937.45	18.64	2,125,920.55
TOTAL EXPENDITURES	4,130,374.00	200,670.31	845,695.45	20.48	3,284,678.55
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(35,749.31)	143,830.55	(	143,830.55)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 202428 -COURT RESTRICTED
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
GENERAL	5,000.00	626.68	3,534.36	70.69	1,465.64
FTG REV	200.00	0.00	125.26	62.63	74.74
JCEF REV	<u>500.00</u>	<u>84.00</u>	<u>372.40</u>	<u>74.48</u>	<u>127.60</u>
TOTAL REVENUES	<u>5,700.00</u>	<u>710.68</u>	<u>4,032.02</u>	<u>70.74</u>	<u>1,667.98</u>
<u>EXPENDITURE SUMMARY</u>					
GENERAL	<u>5,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,700.00</u>
TOTAL EXPENDITURES	<u>5,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,700.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	710.68	4,032.02	(	4,032.02)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

28 -COURT RESTRICTED

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
28-4-0000-4500 COURT ENHANCEMENT REVENUE	<u>5,000.00</u>	<u>626.68</u>	<u>3,534.36</u>	<u>70.69</u>	<u>1,465.64</u>
TOTAL GENERAL	5,000.00	626.68	3,534.36	70.69	1,465.64
<u>FTG REV</u>					
28-4-0002-4500 COURT FTG REVENUE	<u>200.00</u>	<u>0.00</u>	<u>125.26</u>	<u>62.63</u>	<u>74.74</u>
TOTAL FTG REV	200.00	0.00	125.26	62.63	74.74
<u>JCEF REV</u>					
28-4-0003-4500 COURT JCEF REVENUE	<u>500.00</u>	<u>84.00</u>	<u>372.40</u>	<u>74.48</u>	<u>127.60</u>
TOTAL JCEF REV	500.00	84.00	372.40	74.48	127.60
TOTAL REVENUE	5,700.00	710.68	4,032.02	70.74	1,667.98
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

28 -COURT RESTRICTED

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
28-5-0000-7999 COURT ENHANCEMENT MISC	<u>5,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,700.00</u>
TOTAL GENERAL	5,700.00	0.00	0.00	0.00	5,700.00
TOTAL EXPENDITURES	5,700.00	0.00	0.00	0.00	5,700.00
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	710.68	4,032.02	(	4,032.02)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

29 -POLICE GRANTS
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
GIITEM REVENUE	<u>99,844.00</u>	<u>7,607.97</u>	<u>34,441.50</u>	<u>34.50</u>	<u>65,402.50</u>
TOTAL REVENUES	<u>99,844.00</u> =====	<u>7,607.97</u> =====	<u>34,441.50</u> =====	<u>34.50</u> =====	<u>65,402.50</u> =====
<u>EXPENDITURE SUMMARY</u>					
GIITEM FUND	<u>99,844.00</u>	<u>0.00</u>	<u>24,901.73</u>	<u>24.94</u>	<u>74,942.27</u>
TOTAL EXPENDITURES	<u>99,844.00</u> =====	<u>0.00</u> =====	<u>24,901.73</u> =====	<u>24.94</u> =====	<u>74,942.27</u> =====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	7,607.97	9,539.77	(	9,539.77)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

29 -POLICE GRANTS

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GIITEM REVENUE</u>					
29-4-4000-4500 GIITEM TASK FORCE REVENUE	<u>99,844.00</u>	<u>7,607.97</u>	<u>34,441.50</u>	<u>34.50</u>	<u>65,402.50</u>
TOTAL GIITEM REVENUE	99,844.00	7,607.97	34,441.50	34.50	65,402.50
TOTAL REVENUE	99,844.00	7,607.97	34,441.50	34.50	65,402.50
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

29 -POLICE GRANTS

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GIITEM FUND</u>					
29-5-0000-6000 GIITEM TASK FORCE WAGES	59,866.00	0.00	24,901.73	41.60	34,964.27
29-5-0000-6020 GIITEM SOCIAL SECURITY	4,580.00	0.00	0.00	0.00	4,580.00
29-5-0000-6021 GIITEM PSPRS EMP PORTION	14,530.00	0.00	0.00	0.00	14,530.00
29-5-0000-6022 GIITEM HEALTH INSURANCE	15,725.00	0.00	0.00	0.00	15,725.00
29-5-0000-6023 GIITEM WORKERS COMPENSATION	3,100.00	0.00	0.00	0.00	3,100.00
29-5-0000-6026 GIITEM HSA EMPLOYER PORTION	<u>2,043.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,043.00</u>
TOTAL GIITEM FUND	99,844.00	0.00	24,901.73	24.94	74,942.27
TOTAL EXPENDITURES	99,844.00	0.00	24,901.73	24.94	74,942.27
REVENUES OVER/(UNDER) EXPENDITURES	0.00	7,607.97	9,539.77	(	9,539.77)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

31 -OPIOID FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
MISC.	<u>50,000.00</u>	<u>0.00</u>	<u>10,983.61</u>	<u>21.97</u>	<u>39,016.39</u>
TOTAL REVENUES	<u>50,000.00</u> =====	<u>0.00</u> =====	<u>10,983.61</u> =====	<u>21.97</u> =====	<u>39,016.39</u> =====
<u>EXPENDITURE SUMMARY</u>					
GENERAL	<u>50,000.00</u>	<u>4,132.79</u>	<u>5,262.78</u>	<u>10.53</u>	<u>44,737.22</u>
TOTAL EXPENDITURES	<u>50,000.00</u> =====	<u>4,132.79</u> =====	<u>5,262.78</u> =====	<u>10.53</u> =====	<u>44,737.22</u> =====
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(4,132.79)	5,720.83	(	5,720.83)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

31 -OPIOID FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>MISC.</u>					
31-4-4000-4500 OPIOID FUND REVENUE	<u>50,000.00</u>	<u>0.00</u>	<u>10,983.61</u>	<u>21.97</u>	<u>39,016.39</u>
TOTAL MISC.	50,000.00	0.00	10,983.61	21.97	39,016.39
TOTAL REVENUE	50,000.00	0.00	10,983.61	21.97	39,016.39
	=====	=====	=====	=====	=====

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

31 -OPIOID FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>GENERAL</u>					
31-5-0000-7999 OPIOID FUND EXPENDITURES	<u>50,000.00</u>	<u>4,132.79</u>	<u>5,262.78</u>	<u>10.53</u>	<u>44,737.22</u>
TOTAL GENERAL	50,000.00	4,132.79	5,262.78	10.53	44,737.22
TOTAL EXPENDITURES	50,000.00	4,132.79	5,262.78	10.53	44,737.22
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	4,132.79)	5,720.83	(	5,720.83)

*** END OF REPORT ***

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

80 -DONATION FUND
FINANCIAL SUMMARY

50.00% OF YEAR COMP.

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
YAVAPAI APACHE TRIBE	8,500.00	0.00	0.00	0.00	8,500.00
TOWN WIDE	1,262,000.00	0.00	0.00	0.00	1,262,000.00
COMM DEV	300.00	0.00	0.00	0.00	300.00
PARK & RECREATION	24,000.00	14,900.00	61,686.58	257.03 (	37,686.58)
POLICE	9,000.00	5.00	3,925.00	43.61	5,075.00
FUND BALANCE APPROPRIATIO	<u>46,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>46,000.00</u>
TOTAL REVENUES	<u>1,349,800.00</u>	<u>14,905.00</u>	<u>65,611.58</u>	<u>4.86</u>	<u>1,284,188.42</u>
<u>EXPENDITURE SUMMARY</u>					
YAVAPAI APACHE TRIBE	54,500.00	0.00	8,483.71	15.57	46,016.29
TOWN WIDE	1,050,000.00	0.00	0.00	0.00	1,050,000.00
COMM DEV	300.00	0.00	40.00	13.33	260.00
PARK & RECREATION	236,000.00	582.50	17,307.09	7.33	218,692.91
POLICE	<u>9,000.00</u>	<u>0.00</u>	<u>4,800.90</u>	<u>53.34</u>	<u>4,199.10</u>
TOTAL EXPENDITURES	<u>1,349,800.00</u>	<u>582.50</u>	<u>30,631.70</u>	<u>2.27</u>	<u>1,319,168.30</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	14,322.50	34,979.88	(	34,979.88)

TOWN OF CLARKDALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2024

80 -DONATION FUND

50.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>YAVAPAI APACHE TRIBE</u>					
80-4-2100-4001 GENERAL - YAN	8,500.00	0.00	0.00	0.00	8,500.00
TOTAL YAVAPAI APACHE TRIBE	8,500.00	0.00	0.00	0.00	8,500.00
<u>TOWN WIDE</u>					
80-4-2300-4004 TOWN WIDE GENERAL DONATION	50,000.00	0.00	0.00	0.00	50,000.00
80-4-2300-4006 GENERAL - DEVELOPER	1,212,000.00	0.00	0.00	0.00	1,212,000.00
TOTAL TOWN WIDE	1,262,000.00	0.00	0.00	0.00	1,262,000.00
<u>COMM DEV</u>					
80-4-2500-4001 CENTENNIAL PLAZA DONATIONS	300.00	0.00	0.00	0.00	300.00
TOTAL COMM DEV	300.00	0.00	0.00	0.00	300.00
<u>PARK & RECREATION</u>					
80-4-2600-4001 GENERAL - PARKS & RECREATION	5,000.00	500.00	500.00	10.00	4,500.00
80-4-2600-4002 CONCERTS	12,000.00	0.00	5,836.58	48.64	6,163.42
80-4-2600-4003 HALLOWEEN	4,500.00	0.00	2,950.00	65.56	1,550.00
80-4-2600-4010 FOURTH OF JULY	2,500.00	0.00	0.00	0.00	2,500.00
80-4-2600-4015 SELNA-MONGINI PARK IMPROVEMENT	0.00	14,400.00	52,400.00	0.00	(52,400.00)
TOTAL PARK & RECREATION	24,000.00	14,900.00	61,686.58	257.03	(37,686.58)
<u>POLICE</u>					
80-4-2900-4001 GENERAL - POLICE	5,000.00	5.00	3,325.00	66.50	1,675.00
80-4-2900-4006 POLICE NATIONAL NIGHT OUT	4,000.00	0.00	600.00	15.00	3,400.00
TOTAL POLICE	9,000.00	5.00	3,925.00	43.61	5,075.00
<u>FUND BALANCE APPROPRIATIO</u>					
80-4-4000-6050 FUND BALANCE APPROPRIATION	46,000.00	0.00	0.00	0.00	46,000.00
TOTAL FUND BALANCE APPROPRIATIO	46,000.00	0.00	0.00	0.00	46,000.00
<u>HERITAGE CONSERV</u>					
TOTAL REVENUE	1,349,800.00	14,905.00	65,611.58	4.86	1,284,188.42
	=====	=====	=====	=====	=====

80 -DONATION FUND

50.00% OF YEAR COMP.

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL IMPROVEMENT PLAN</u>					
<u>YAVAPAI APACHE TRIBE</u>					
80-5-2100-8801 GENERAL - YAN	54,500.00	0.00	8,483.71	15.57	46,016.29
TOTAL YAVAPAI APACHE TRIBE	54,500.00	0.00	8,483.71	15.57	46,016.29
<u>TOWN WIDE</u>					
80-5-2300-7000 GENERAL - DEVELOPER EXP	1,000,000.00	0.00	0.00	0.00	1,000,000.00
80-5-2300-8004 TOWN WIDE GEN DON EXPENSES	50,000.00	0.00	0.00	0.00	50,000.00
TOTAL TOWN WIDE	1,050,000.00	0.00	0.00	0.00	1,050,000.00
<u>COMM DEV</u>					
80-5-2500-8001 CENTENNIAL PLAZA DON BRICK EXP	300.00	0.00	40.00	13.33	260.00
TOTAL COMM DEV	300.00	0.00	40.00	13.33	260.00
<u>PARK & RECREATION</u>					
80-5-2600-8001 GENERAL - PARKS & RECREATION	5,000.00	582.50	582.50	11.65	4,417.50
80-5-2600-8002 CONCERTS	12,000.00	0.00	8,645.63	72.05	3,354.37
80-5-2600-8003 HALLOWEEN	4,500.00	0.00	5,223.75	116.08 (	723.75)
80-5-2600-8010 FOURTH OF JULY	2,500.00	0.00	2,855.21	114.21 (	355.21)
80-5-2600-8011 SELNA-MONGINI PARK IMPROVEMENT	52,000.00	0.00	0.00	0.00	52,000.00
80-5-2600-8012 TOWN PARK RESTROOM	150,000.00	0.00	0.00	0.00	150,000.00
80-5-2600-8013 BITTER CREEK BRIDGE	10,000.00	0.00	0.00	0.00	10,000.00
TOTAL PARK & RECREATION	236,000.00	582.50	17,307.09	7.33	218,692.91
<u>POLICE</u>					
80-5-2900-8001 GENERAL - POLICE	5,000.00	0.00	1,652.77	33.06	3,347.23
80-5-2900-8006 POLICE NATIONAL NIGHT OUT	4,000.00	0.00	3,148.13	78.70	851.87
TOTAL POLICE	9,000.00	0.00	4,800.90	53.34	4,199.10
TOTAL EXPENDITURES	1,349,800.00	582.50	30,631.70	2.27	1,319,168.30
REVENUES OVER/(UNDER) EXPENDITURES	0.00	14,322.50	34,979.88	(	34,979.88)

*** END OF REPORT ***



Staff Report

Item Number: 6.A.

<u>Agenda Item:</u>	Approval of Minutes of the Common Council Consider and act upon the approval of the draft minutes from the Regular Meeting held on Dec. 10, 2024; the Special Meeting held on Jan. 14, 2025, and the Regular Meeting held on Jan. 14, 2025.
<u>Staff Contact:</u>	Charity Brooks, Town Clerk
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	Not applicable.
<u>Background:</u>	Review of the draft minutes from the Regular Meeting held on Dec. 10, 2024; the Special Meeting held on Jan. 14, 2025, and the Regular Meeting held on Jan. 14, 2025.
<u>Budget Impact:</u>	No budget impact.
<u>Recommendation:</u>	Staff recommends that the Council approve the draft minutes from the Regular Meeting held on Dec. 10, 2024; the Special Meeting held on Jan. 14, 2025, and the Regular Meeting held on Jan. 14, 2025.



**SUMMARIZED MINUTES OF A REGULAR MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE**

TUESDAY, DECEMBER 10, 2024 AT 6:00 PM

(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce, and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; Ruth Mayday, Assistant Town Manager; John Knight, Assistant Community Development Director; Britania Esparza, Associate Planner; Randy Taylor, Police Chief

Zoom: Eight members of the public were present.

Audience: Approximately 30 members of the public were present.

1. CALL TO ORDER - *Mayor Prud'homme-Bauer called the meeting to order at 6:00 p.m.*

2. ROLL CALL - *All members present.*

3. PUBLIC COMMENT

No public comment.

4. APPOINTMENT OF VICE MAYOR

A. Appointment of Vice Mayor for the Town of Clarkdale

The Council will select a member of the Council to serve as Vice Mayor for a four-year term.

Action: Move to retain Debbie Hunseder as Vice Mayor for a two-year term:

Motion: Council Member O'Neill

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye

Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

5. REPORTS

A. Current Events – (submitted electronically)

A brief summary of current events. The Council will not propose, discuss, deliberate, or take legal action on any matter in the summary. Reports submitted electronically:

- Mayor's Report
- Vice-Mayor's Report
- Councilmembers' Reports

B. Organizational Reports – (submitted electronically)

Reports regarding regional organizations submitted electronically:

- VVTPO – Verde Valley Transportation Planning Organization
Attended meeting. Will forward minutes once received.
- NACOG - Northern Arizona Council of Governments
Meeting last month. Special session on Dec. 16
- NAMWUA - Northern Arizona Municipal Water Users Association
No meeting.
- TPAC – Transportation Policy Advisory Council
November meeting was cancelled. December meeting scheduled for Dec. 12.
- VFLC – Verde Front Leadership Council
Notes coming.
- Sustaining Flows Committee
No meeting.
- Yavapai Communities for Young Children
Meeting in January.
- Cottonwood Airport Noise Working Group
No meeting.
- Vulnerable Road Users SHSP Emphasis Area Team
Initial meeting was held and provided overview of what to expect.

6. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes

Consider and act upon the draft minutes from the regular meeting held on Nov. 12, 2024.

Action: Approve consent agenda item A as presented:

Motion: Vice Mayor Hunseder

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

B. Resolution No. 1721 - Temporarily Amending the Length of Term for Board and Commission Members

Consider and act upon Resolution No. 1721, temporarily amending the length of term for the members of the Design Review Board, Planning Commission and Historic Preservation Commission until a final reorganization of said Boards is final.

Consent agenda item B pulled for further discussion by Council Member Babbitt-Pierce.

Council member Babbitt-Pierce asked for clarification of the terms on the remaining boards and commissions. Town Clerk Charity Brooks stated that interviews for the remaining boards will be conducted in January and appointments are scheduled to go to Council at the second meeting in January. No meetings are scheduled for those boards in January, so there is no need to extend any terms.

Action: Approve consent agenda item B as presented:

Motion: Council Member Babbitt-Pierce

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

7. NEW BUSINESS

A. Resolution #1722 - Cottonwood Municipal Airport

Discuss, consider and act upon Resolution #1722, requesting the Cottonwood City Council take action to address impacts from repetitive flight training affecting Town of Clarkdale residents.

Public Comment:

Mary Lou Rose: *(written statement submitted to Town Clerk to include in official minutes)*
The Town of Clarkdale has a duty to protect residents from known health and environmental hazards. In October 2023, the EPA confirmed that leaded aviation fuel poses significant health risks. Piston-engine aircraft, like the ones flying repetitive patterns over Clarkdale, are the largest source of airborne lead emissions in the U.S., contributing 70% of lead in the air annually. Increased flights mean increased exposure to lead, which impairs brain development in children. Noise pollution adds to the harm, with links to high blood pressure and cardiovascular disease, per the NIH.

Resolution #1722 is a step forward, but I urge you to strengthen it:

- 1. Four planes in the pattern for hours is unacceptable. This creates relentless noise that disrupts life, undermines mental health, and destroys the peace our community once cherished.*
- 2. The resolution mentions but does not demand a return to pre-2022 flight patterns. These changes increased the burden on Clarkdale residents. Restoring higher altitudes and crosswind turns would reduce impacts.*
- 3. A noise study is critical but could take years. The Town should work with Cottonwood for a faster, local study to gather actionable data.*
- 4. Clarkdale should push Cottonwood to adopt a 'fly friendly' agreement per FAA guidelines, avoiding repetitive flights over noise-sensitive areas and revising noise abatement policies to limit planes in the pattern.*

To address common arguments:

- 1. "The airport was here first": Parts of Clarkdale predate the airport, and our homes existed before flight patterns changed without our input or a study.*
- 2. "Airspace is like a public road": Public roads are regulated to prevent harm. Vehicles without mufflers or using leaded fuel aren't allowed – planes shouldn't be exempt.*
- 3. "What about the pilot shortage?": A shortage doesn't justify harming residents. Clarkdale wouldn't tolerate a trucking school disrupting Main Street all day with noise and pollution.*

Finally, this issue impacts our most vulnerable populations: children at playgrounds and bus stops, outdoor walkers, all exposed to airborne lead and noise.

I urge you to amend Resolution #1722 to propose stronger solutions.

We've all heard the saying, 'no taxation without representation.' Today, the tax we're paying is in our health and the loss of enjoyment in our homes. Clarkdale residents deserve better.

Leslie Evans: *Thanks to Council for the effort put into this resolution.*

Thomas Catclaw: *Town of Clarkdale has been treated badly by its neighbors. Relentlessness of flight traffic has made living in Clarkdale unbearable.*

Debbie McNelly: *Thanks to everyone for your efforts; however, I am moving out of this community due to the madness of the planes. Noise has interfered with my health, mental health, etc.*

Brian Smith: *I have been greatly involved with trying to find a solution to the air traffic.*

Karla Erickson: *Embry-Riddle University has no compassion for Clarkdale and the City of Cottonwood simply doesn't care.*

Art Alfaro: *My neighbor is selling their house due to the airplane noise. I appreciate all the efforts that the Town of Clarkdale has made thus far.*

Karen Tumar: *Moved to the Town of Clarkdale in December 2022 from Phoenix for the peaceful nature. My home is directly under the flight path. There are 27 flyovers in 15 minutes. Noise level is 75-80 decibels.*

Fennel Blythe: *Thank you for everything you are doing. Moved to the Town of Clarkdale in December 2022. I don't enjoy going outside anymore.*

Action: Approve Resolution #1722, requesting the Cottonwood City Council take action to address impacts from repetitive flight training affecting Clarkdale residents and authorize the Town Manager to make changes as instructed and authorize the Mayor and Town Clerk to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

B. Crystal Spring Trail Renaming

Discuss, consider, and act upon a recommendation from the Parks and Recreation Commission to rename the Crystal Spring Trail in the Big Spring Natural Area to 'Big Spring Trail' (Apache translation: Tu Cho Ha Li'i) to honor the area's cultural heritage.

Action: Approve renaming the Crystal Spring Trail in the Big Spring Natural Area to "Big Spring Trail" to honor the area's cultural heritage:

Motion: Council Member Babbitt-Pierce

Second: Council Member O'Neill

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

C. Ordinance No. 428 - Making Text Amendments to the Zoning Code

Discuss, consider, and act upon Ordinance No. 428, making text amendments to the Zoning Code, specifically: Section 2-010, Definitions, Section 6-020, Standards for Planned Area Development, Section 11-050, Expiration of Design Review Approval, Section 11-140, Post Approval Activities, Section 11-180, Amendments to the Code, Chapter 12, Subdivision Regulations Section 12-2 Definitions; Section 12-3-050, Dedicated Access, Section 12-4-030, Stage II – Preliminary Plat, Section 12-4-050, Stage IV – Final Plat, Recording and Post Approval, and Section 12-5-060, Significance of Minor Subdivision Plat Approval.

Action: Approve Ordinance No. 428, making text amendments to the Zoning Code, specifically: Section 2-010, Definitions, Section 6-020, Standards for Planned Area Development, Section 11-050, Expiration of Design Review Approval, Section 11-140, Post Approval Activities, Section 11-180, Amendments to the Code, Chapter 12, Subdivision Regulations Section 12-2 Definitions; Section 12-3-050, Dedicated Access, Section 12-4-030, Stage II – Preliminary Plat, Section 12-4-050, Stage IV – Final Plat, Recording and Post Approval, and Section 12-5-060, Significance of Minor Subdivision Plat Approval and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

D. Ordinance No. 433 - Amending Town Code, Article 6-3: Livestock, Poultry and Fowl

Discuss, consider and act upon Ordinance No. 433, amending the Town Zoning Code by adding subletter 'g' to Subsection 1 of Section 4-010 Accessory Structures to Chapter 4, General Provisions.

Action: Approve Ordinance No. 433, amending the Town Code and the Town Zoning Code, updating the definition of backyard fowl, permissible locations, enclosure size, maintenance and care standards, and the non-conforming structures of this section that do not apply to enclosures that were constructed on or before Sept. 14, 2024, as outlined in exhibit A and presented this evening and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

E. Ordinance No. 435 - Permitted Signs

Discuss, consider, and act upon Ordinance No. 435 Text Amendments to the Zoning Code, specifically: Section 7-080, Permitted Signs.

Action: Approve Ordinance No. 435 Text Amendments to the Zoning Code, specifically: Section 7-080, Permitted Signs and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye

Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

F. Resolution No. 1720 Amending Political Sign-Free Zone

Discuss, consider and act upon Resolution No. 1720 amending the Political Sign-Free Zone.

Action: Approve Resolution No. 1720 amending the political sign-free zone and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

G. Ordinance No. 436 - Amending Zoning Ordinance Regarding Accessory Dwelling Units

Discuss, consider and act upon Ordinance No. 436, amending Zoning Ordinance Chapter 2 - Definitions, Chapter 3 - Zoning Districts, and Chapter 4 - General Provisions establishing provisions for Accessory Dwelling Units (ADUs) in zoning districts that allow residential uses.

Action: Approve Ordinance No. 436, amending Zoning Ordinance Chapter 2 - Definitions, Chapter 3 - Zoning Districts, and Chapter 4 - General Provisions establishing provisions for Accessory Dwelling Units (ADUs) in zoning districts that allow residential uses and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Council Member Jones

Second: Council Member O'Neill

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye

Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

H. Ordinance No. 437 - Amending Zoning Ordinance Procedures

Discuss, consider and act upon Ordinance No. 437, amending the Zoning Ordinance Article 13 Enforcement, Amendments, and Penalties, Section 13-020 Procedure for Amendments.

Action: Approve Ordinance No. 437, amending the Zoning Ordinance Article 13 Enforcement, Amendments, and Penalties, Section 13-020 Procedure for Amendments and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Council Member Jones

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

I. Ordinance No. 438 - Text Amendments to Town Code

Discuss, consider and act upon Ordinance No. 438, Text Amendments to Town Code Chapter 17, Boards and Commissions; Article 17-4, Design Review, and 17-5, Planning Commission and amendments to Zoning Ordinance Chapter 4, General Provisions, Article 4-160 Sidewalk Café Permit; Chapter 7, Signs; Chapter 8, Outdoor Lighting Code; Chapter 9 Landscape Design Standards; Chapter 11, Design Review and Site Plan Review.

Action: Approve Ordinance No. 438, Text Amendments to Town Code Chapter 17, Boards and Commissions; Article 17-4, Design Review, and 17-5, Planning Commission and amendments to Zoning Ordinance Chapter 4, General Provisions, Article 4-160 Sidewalk Café Permit; Chapter 7, Signs; Chapter 8, Outdoor Lighting Code; Chapter 9 Landscape Design Standards; Chapter 11, Design Review and Site Plan Review and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Council Member Babbitt-Pierce

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

8. FUTURE AGENDA ITEMS

Town Council did not propose items to be placed on a future agenda.

9. ADJOURNMENT

Action: Motion to Adjourn:

Motion: Council Member Jones

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 8:24 p.m.

APPROVED:

ATTESTED/SUBMITTED:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 10th day of December 2024. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: Jan. 28, 2025

Charity Brooks, Town Clerk



**SUMMARIZED MINUTES OF A SPECIAL MEETING OF THE TOWN COUNCIL
OF THE TOWN OF CLARKDALE**

TUESDAY, JANUARY 14, 2025 AT 5:00 PM

(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Robyn Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members Lisa O'Neill, Marney Babbitt-Pierce and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; Randy Taylor, Police Chief

Zoom: No members of the public were present.

Audience: No members of the public were present.

- 1. CALL TO ORDER** - *Mayor Prud'homme-Bauer called the meeting to order at 5 p.m.*
- 2. ROLL CALL** – *All members present.*
- 3. POSSIBLE VOTE TO ENTER EXECUTIVE SESSION** - The Council may vote to discuss the following matters in executive session pursuant to A.R.S. § 38-431.03 (A)(3) discussion or consultation for legal advice with the attorney or attorneys of the public body and/or A.R.S. § 38-431.03(A)(4) Discussion or consultation with the attorneys of the public body in order to consider its position and instruct its attorneys regarding the public body's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation or in settlement discussions conducted in order to avoid or resolve litigation:

A. Yavapai-Apache Nation Mutual Aid for Law Enforcement

Action: Vote to enter into executive session:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye

Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

4. RESUMPTION OF REGULAR MEETING - Immediately following the executive session, the Council will resumed public session at 5:53 p.m.

A. Yavapai-Apache Nation Mutual Aid for Law Enforcement

Action: Proceed as directed in Executive Session:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

5. FUTURE AGENDA ITEMS

Town Council did not propose items to be placed on a future agenda.

6. ADJOURNMENT

Action: Motion to Adjourn:

Motion: Council Member Babbitt-Pierce

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 5:55 p.m.

APPROVED:

ATTESTED/SUBMITTED:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 14th day of January 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: Jan. 28, 2025

Charity Brooks, Town Clerk



SUMMARIZED MINUTES OF A REGULAR MEETING OF THE TOWN COUNCIL OF THE TOWN OF CLARKDALE

TUESDAY, JANUARY 14, 2025 AT 6:00 PM

(To listen to the full audio of the meeting, please visit www.clarkdale.az.gov – agendas & minutes)

Members Present: Mayor Prud'homme-Bauer, Vice Mayor Debbie Hunseder, and Council Members, Lisa O'Neill, Marney Babbitt-Pierce, and Laura Jones

Other Municipal Officials Present: Susan Guthrie, Town Manager; Charity Brooks, Town Clerk; Ruth Mayday, Assistant Town Manager; Lou Andersen, Public Works Director; Britania Esparza, Associate Planner; Joni Westcott, Parks and Recreation Director; Josh Tomerlin, Utilities Director; Randy Taylor, Police Chief

Zoom: Four members of the public were present.

Audience: Approximately 20 members of the public were present.

AMENDED

Town of Clarkdale Vision

The Town of Clarkdale capitalizes on our unique history, proximity to the Verde River, and small-town charm. We cultivate an environment where residents and businesses can thrive.

We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

PURSUANT TO A.R.S. §38-431.02, NOTICE IS HEREBY GIVEN to the members of the Common Council of the Town of Clarkdale and to the general public that the Town of Clarkdale Town Council will hold a Regular Meeting open to the public on Tuesday, January 14, 2025, at 6:00 PM in a hybrid meeting via Zoom Video Conference or in person at 19 N. Ninth Street, Clarkdale, Arizona, Clark Memorial Clubhouse, Men's Lounge. Members of the Clarkdale Common Council will attend either in person or by telephone, video or internet conferencing. Pursuant to A.R.S. §38-431.03, the Council may vote to recess the meeting and move into Executive Session on any item, which will be held immediately after the vote and will not be open to the public. Upon completion of Executive Session, the Council may resume the meeting, open to the public, to address the remaining items on the agenda.

Supporting documentation and staff reports furnished to the Council with this agenda are available for review on the Town website at www.clarkdale.az.gov and the Town Clerk's Office.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR DISCUSSION AND POSSIBLE ACTION, UNLESS OTHERWISE NOTED.

1. CALL TO ORDER - *Mayor Prud'homme-Bauer called the meeting to order at 6:00 p.m.*

2. ROLL CALL - *All members present.*

3. PUBLIC COMMENT

Drake Meinke – provided an update on the remodeling project at 901 Main St.

4. REPORTS

A. Current Events – (submitted electronically)

A brief summary of current events. The Council will not propose, discuss, deliberate, or take legal action on any matter in the summary. Reports submitted electronically:

- Mayor's Report
- Vice-Mayor's Report
- Councilmembers' Reports

B. Organizational Reports – (submitted electronically)

Reports regarding regional organizations submitted electronically:

- VVTPO – Verde Valley Transportation Planning Organization
No December meeting.
- NACOG - Northern Arizona Council of Governments
Met last month and ratified a number of grants.
- NAMWUA - Northern Arizona Municipal Water Users Association
No regular meeting. Attended Tech. meeting.
- TPAC – Transportation Policy Advisory Council
Busy with legislative session.
- VFLC – Verde Front Leadership Council
Upcoming meeting in early February.
- Sustaining Flows Committee
Attended session on groundwater management.
- Yavapai Communities for Young Children
Upcoming workshop in two weeks.
- Cottonwood Airport Noise Working Group
No meeting.
- Vulnerable Road Users SHSP Emphasis Area Team
Upcoming meeting next week.
- NACOG Community Action Board (CAB)
Attended Board orientation.

5. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Town Council at a work session or during a New Business discussion. They are intended to be acted upon in one motion. Council members may pull items from consent if they would like them considered separately.

A. Approval of Minutes – *Item A pulled by Council Member Jones for separate consideration.*

Consider and act upon the draft minutes from the regular meeting held on Dec. 10, 2024.
Item tabled by Council until the next meeting to allow time for the Town Clerk to add public comment regarding the airport resolution.

B. Resolution # 1723 - Designating the Chief Fiscal Officer for 2024

Consider and act upon Resolution #1723 - Designating the Chief Fiscal Officer for officially submitting the Fiscal Year 2024 Expenditure Limitation Report to the Arizona Auditor General.

C. Resolution #1724 - Designating the Chief Fiscal Officer for 2025

Consider and act upon Resolution #1724 - Designating the Chief Fiscal Officer for officially submitting the Fiscal Year 2025 Expenditure Limitation Report to the Arizona Auditor General.

D. Freeport-McMoRan Public Right-of-Way Dedication for Luke Lane

Consider and act upon a dedication of property from Freeport-McMoRan to the Town of Clarkdale for a public right-of way.

E. Intergovernmental Agreement between the Town of Clarkdale and the Yavapai County Flood Control District

Consider and act upon an Intergovernmental Agreement (IGA) to provide for a financial contribution from the Yavapai County Flood Control District to the Town of Clarkdale in an amount not to exceed \$90,000.

Action: Approve consent agenda items B thru E as presented:

Motion: Vice Mayor Hunseder

Second: Council Member O'Neill

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

6. NEW BUSINESS

A. PUBLIC HEARING - Ordinance #424 - Adopting a Historic Preservation Ordinance

The Council will hold a public hearing to take public comment on Ordinance #424 adding text amendments relating to the establishment of a Historic Preservation Ordinance to the Town Zoning Code. Adding definitions of words and terms to Chapter 2, Definitions and adding Article 3-170, Historic Preservation Ordinance, to Chapter 3, Zoning Districts, of the Town of Clarkdale Zoning Code.

Drake Meinke – Director of Copper Art Museum. Huge opportunity for grants if the Historic

Preservation Ordinance is approved and Certified Local Government (CLG) is obtained.

Bill Regner – Acknowledged the hard work and effort from Council, Boards and Commissions and staff in the creation of this ordinance. The Town can make an important statement by passing this ordinance.

Mimi Perkins – Appreciates the opt-in option. Stated that the Commission did not remove ambiguity language as they stated they would.

B. Ordinance #424 - Adopting a Historic Preservation Ordinance

Discuss, consider and act upon Ordinance #424 adding text amendments relating to the establishment of a Historic Preservation Ordinance to the Town Zoning Code. Adding definitions of words and terms to Chapter 2, Definitions and adding Article 3-170, Historic Preservation Ordinance, to Chapter 3, Zoning Districts, of the Town of Clarkdale Zoning Code.

Action: Approve Ordinance #424 Text Amendments to the Zoning Code, specifically: Article 3-170, Historic Preservation Ordinance and amending Article 2-010, Definitions relating to the establishment of a Historic Preservation District to include changes discussed for section 3-170 and adding a header for section E and authorize the Mayor, Town Attorney and Town Clerk to execute all documents:

Motion: Council Member Jones

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

C. Resolution #1725 - Making Appointments to the Parks and Recreation Commission

Discuss, consider and act upon Resolution #1725, making appointments to the Parks and Recreation Commission.

Action: Approve Resolution #1725, making appointments to the Parks and Recreation Commission and authorize the Mayor and Town Clerk to execute all documents:

Motion: Council Member O'Neill

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

D. Resolution #1726 - Making Appointments to the Public Safety Personnel Retirement System (PSPRS) Board

Discuss, consider and act upon Resolution #1726, making appointments to the Public Safety Personnel Retirement System (PSPRS) Board.

Action: Approve Resolution #1726, making appointments to the Public Safety and Personnel Retirement System and authorize the Mayor and Town Clerk to execute all documents:

Motion: Council Member Babbitt-Pierce

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

E. Resolution #1727 - Making Appointments to the Municipal Property Corporation (MPC) Board

Discuss, consider and act upon Resolution #1727, making appointments to the Municipal Property Corporation (MPC) Board.

Action: Approve Resolution #1727, making appointments to the Municipal Property Corporation and authorize the Mayor and Town Clerks to execute all documents:

Motion: Vice Mayor Hunseder

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

F. Replacement of Windows and Paint in Town Complex Buildings

Discuss, consider and act upon a proposal from Diamond Ridge Development in the amount of \$184,966.15 for window replacement and exterior paint at 890 Main Street.

Action: Approve the proposal from Diamond Ridge Development in an amount not to exceed \$200,000 for window replacement and exterior paint at 890 Main Street and authorize the Town Manager to execute all documents and to approve change orders up to 10%:

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

G. Town Water Treatment Campus Plan Design - Additional Services Agreement (ASA)

Discuss, consider and act upon a proposal from Town Engineering for the design and all engineering for the Water Treatment Campus (well, redundant arsenic treatment, storage tank, and replacement booster station) in an amount not to exceed \$953,271.00.

Action: Approve the proposal from Town Engineering for the design and all engineering for the Water Treatment Campus (well, redundant arsenic treatment storage tank, replacement booster station) and authorize the

Town Manager to execute all documents and to approve change orders not to exceed a total budget amount of \$1 million:

Motion: Council Member Babbitt-Pierce

Second: Council Member Jones

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

H. Town Residential Trash Services

Discuss, consider and act upon the Residential Trash Agreement between Waste Management and the Town of Clarkdale.

Discussion and public comment only. No action taken.

Public Comment:

Karla Erickson – Disagrees with Town survey. Would like Waste Management to offer curbside recycling for a decent price without making it mandatory.

Chris Taylor – Owner of Taylor Waste. Would love for the contract to go out to bid.

Mary Lou – Feels this is important to go out to bid.

I. Deed of Dedication with Covenants for Tract K of the Crossroads at Mingus Subdivision

Discuss, consider and act upon the Deed of Dedication with Covenants for Tract K of the Crossroads at Mingus Subdivision.

Action: Approve the Deed of Dedication with Covenants for Tract K of the Crossroads at Mingus Subdivision and authorize the Mayor, Town Attorney and Town Clerk to execute all documents and authorize the Town Manager to take such further actions in furtherance thereof:

Motion: Council Member Babbitt-Pierce

Second: Council Member O'Neill

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye

Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

J. Naming of Tract K Park

Discuss, consider and act upon a recommendation from the Parks and Recreation Commission to name the Tract K Park in the Crossroads at Mingus subdivision "Skyline Park."

Action: **Approve approve the recommendation from the Parks and Recreation Commission to name the Tract K Park in the Crossroads at Mingus Subdivision "Skyline Park":**

Motion: Council Member Jones

Second: Vice Mayor Hunseder

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye
Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

7. FUTURE AGENDA ITEMS

Town Council did not propose items to be placed on a future agenda.

8. ADJOURNMENT

Action: **Motion to Adjourn:**

Motion: Vice Mayor Hunseder

Second: Council Member Babbitt-Pierce

Vote: Approved 5-0

Voting Member	Aye/Nay
Mayor Robyn Prud'homme-Bauer	Aye

Vice Mayor Debbie Hunseder	Aye
Council Member Lisa O'Neill	Aye
Council Member Marney Babbitt-Pierce	Aye
Council Member Laura Jones	Aye

Mayor Prud'homme-Bauer adjourned the meeting without objection at 8:08 p.m.

APPROVED:

ATTESTED/SUBMITTED:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Clarkdale, Arizona held on the 14th day of January 2025. I further certify that the meeting was duly called and held and that a quorum was present.

Date approved by Town Council: Jan. 28, 2025

Charity Brooks, Town Clerk



Staff Report

Item Number: 6.B.

<u>Agenda Item:</u>	Town Manager's Evaluation - Letter of Findings Consider and act upon the Letter of Findings from the Town Manager's Annual Performance Evaluation conducted on Dec. 10, 2024.
<u>Staff Contact:</u>	Angela Benavides, Human Resources/Risk Director
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 6 - Strategically invest in organizational development to enhance efficiency and service delivery and to attract and retain an exemplary workforce.
<u>Background:</u>	On Dec. 10, 2024, the Town Council for the Town of Clarkdale conducted an annual performance evaluation of Susan Guthrie, per her employment contract. This Letter of Findings is a review and consolidation of all Council Members' evaluations and comments.
<u>Budget Impact:</u>	No budget impact.
<u>Recommendation:</u>	Staff recommends that the Council approve the Letter of Findings from the Town Manager's Annual Performance Evaluation conducted on Dec. 10, 2024.



Town of Clarkdale

Town Clerk

Post Office Box 308

Clarkdale, AZ 86324

Telephone: (928) 639-2400

Town Manager Annual Evaluation

On Dec. 10, 2024, the Clarkdale Town Council convened in executive session to evaluate the performance of Town Manager Susan Guthrie over the past year, as outlined in her contract. The evaluation process included a detailed questionnaire completed by each councilor, covering key performance metrics such as communication skills, management effectiveness, community relations, and overall performance. Ratings were provided on a scale from "1" (Exceeds Expectations) to "5" (Below Expectations), alongside narrative feedback on strengths, areas for improvement, and future goals.

The Council's assessment of Ms. Guthrie's performance was overwhelmingly positive. Across all evaluation criteria, Susan received top marks, with council members. The narrative sections highlighted her exceptional ability to manage the town's complex needs while fostering a collaborative and supportive environment for staff and community members.

Susan's accomplishments this year are a testament to her strategic vision and organizational skills. Under her leadership, significant progress was made on projects that align closely with Clarkdale's strategic goals. Notably, the renovation of the town gazebo and the completion of extensive road paving projects were successfully executed, demonstrating her ability to prioritize and deliver tangible results. Her adept management of aged infrastructure and pursuit of nearly \$20 million in grant opportunities for FY24/25 underscore her dedication to the town's long-term growth and fiscal health.

Susan's strengths as a Town Manager are manifold. Her ability to see both the broader strategic picture and the day-to-day operational details ensures that the town operates efficiently while staying focused on long-term objectives. Her transparent communication style fosters trust and engagement, both within her team and the broader community. Her leadership inspires staff to rise to challenges and maintain a high level of morale and productivity. Additionally, her proactive approach to project management, supported by a comprehensive tracking system, ensures that progress is consistently monitored and adjusted as needed.

Looking ahead, the Council encourages Susan to continue delegating responsibilities to her capable leadership team to maintain a sustainable workload balance. A key goal for the coming year is the development of a comprehensive, documented guide outlining the town's policies, practices, and strategic goals, which will serve as a vital resource for future leadership.

The Council deeply values Susan's dedication to fostering a culture of open communication and collaboration. Her efforts to engage residents and cultivate strong professional relationships with local, state, and federal partners have been instrumental in positioning Clarkdale as a leader in the Verde Valley. Her commitment to transparency and accessibility has earned widespread respect and trust from both the community and her colleagues.



Town of Clarkdale

Town Clerk

Post Office Box 308

Clarkdale, AZ 86324

Telephone: (928) 639-2400

It is with great pride and gratitude that I write this evaluation. Susan Guthrie has proven to be an invaluable asset to the Town of Clarkdale, bringing vision, expertise, and unwavering dedication to her role as Town Manager. The Town Council looks forward to her continued leadership and the many successes that lie ahead.

Sincerely,

Robyn Prud'homme-Bauer
Mayor, Town of Clarkdale



Staff Report

Item Number: 6.C.

Agenda Item: **Resolution #1728 - Acceptance of Streets into Clarkdale's Street System Inventory**
Consider and act upon Resolution #1728, acceptance of streets within the Mountain Gate Subdivision into its official street system inventory.

Staff Contact: Britania Esparza, Associate Planner

Meeting Date: January 28, 2025

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 2 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.
- Goal Area 5 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.

Background: The Town of Clarkdale is ready to accept certain streets within the Mountain Gate Subdivision into its official street system inventory. These streets, which were brought up to standards specified in the Town Code, meet the specifications for inclusion in the Town's system, include Whistle Stop Road, Spirit Circle, Tapco Lane, Ruffner Lane, Hudgens Lane, Tin Horn Lane, and Sieber Court in their entirety. Additionally, a portion of Laughing Hill Drive, from 321 Laughing Hill Drive to the property line of 267 Sieber Court, is also included in this acceptance.

The Mountain Gate Subdivision's final plat was approved by the Town Council on Aug. 22, 2005, and recorded the following day. After the streets are accepted into the Town's inventory, a one-year warranty period will begin. Additionally, accepting these streets will allow the Clarkdale Police Department to enforce traffic ordinances.

Acceptance of these streets into the Town's system is consistent with Arizona Revised Statutes Title 28 and ensures that the Town assumes responsibility for ongoing maintenance upon the expiration of the warranty period and enforcement of ordinances. The Town will also be indemnified against any pre-existing defects or issues in the streets prior to their acceptance.

This resolution will formalize the Town's commitment to maintaining the

streets and ensuring compliance with applicable road construction and improvement standards for any future modifications.

Budget Impact: The budget impact will reflect typical maintenance costs in perpetuity, while also accounting for pavement preservation within the next 5 to 10 years.

Recommendation: Staff recommends that the Council approve Resolution #1728, accepting of streets within the Mountain Gate Subdivision into its official street system inventory and authorize the Mayor and Town Clerk to execute all documents.

RESOLUTION #1728

A RESOLUTION OF THE MAYOR AND THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, YAVAPAI COUNTY, ACCEPTING THE FOLLOWING STREETS (EXHIBIT 2025 – A) WITHIN THE MOUNTAIN GATE SUBDIVISION INTO THE TOWN OF CLARKDALE STREET SYSTEM INVENTORY:

The following streets in their entirety:

- **Whistle Stop Road**
- **Spirit Circle**
- **Tapco Lane**
- **Ruffner Lane**
- **Hudgens Lane**
- **Tin Horn Lane**
- **Sieber Court**

The following portion as described:

- **Laughing Hill Drive, beginning from 321 Laughing Hill Drive to the end of the property line of 267 Sieber Court**

WHEREAS, the final plat for Mountain Gate Subdivision was approved by the Town of Clarkdale on Aug. 22, 2005, and recorded on Aug. 23, 2005, at 11:49 a.m., in Book 54 of Maps and Plats, Page 19; and

WHEREAS, the aforementioned roads meet the specifications for streets within the Town of Clarkdale's street system inventory; and

WHEREAS, acceptance of the aforementioned streets into the Town of Clarkdale's street system inventory will start the one-year warranty on the street improvements; and

WHEREAS, acceptance of the aforementioned streets into the Town of Clarkdale's street system inventory will allow the Clarkdale Police Department to enforce traffic ordinances on these streets; and

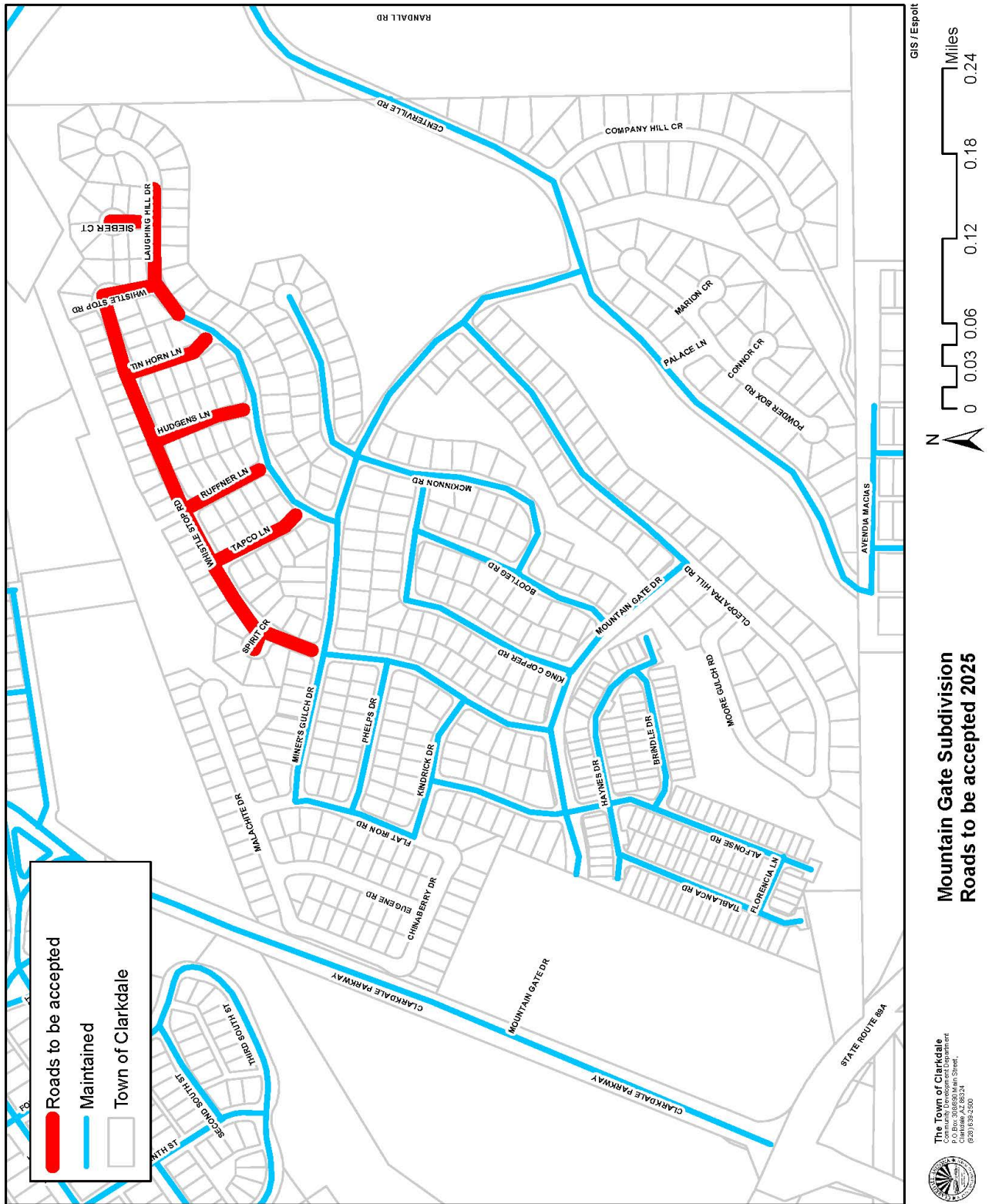
WHEREAS, the acceptance of the aforementioned streets into the Town's street system is in compliance with applicable provisions of Arizona Revised Statutes, including but not limited to Title 28 – Transportation and other local ordinances;

Now, therefore, be it resolved by the Mayor and Common Council of the Town of Clarkdale, Arizona, as follows:

1. The Mayor and Common Council approve the acceptance of the aforementioned streets into the street system inventory of the Town of Clarkdale.

2. By accepting the aforementioned streets into the Town of Clarkdale's street system inventory, the Mayor and Common Council hereby commit to maintaining the roads and enforcement of all Town ordinances pertaining to the Town streets. The Town of Clarkdale shall assume responsibility for the ongoing maintenance, repair, and any necessary improvements of the streets, in accordance with its standard practices, after the expiration of the one-year warranty period, except as otherwise provided by law or agreement.
3. The Town of Clarkdale shall not be held liable for any pre-existing defects or issues that may exist in the streets prior to the Town's acceptance of said streets, and the developer or property owner shall indemnify and hold the Town harmless against any such claims.
4. Any future modifications, expansions, or alterations to the streets shall be subject to the approval of the Town Council and shall comply with the Town's applicable road construction and improvement standards.
5. This resolution shall be effective after its passage and approval according to law.
6. A certified copy of this resolution shall be recorded with the Yavapai County Recorder's Office to provide notice of the Town's acceptance of the aforementioned streets.
7. This resolution has been duly considered and adopted by the Mayor and Common Council of the Town of Clarkdale at a meeting duly noticed and held in accordance with Arizona's Open Meeting Laws.
8. If any provision of this resolution is held invalid by a court of competent jurisdiction, such invalidity shall not affect the remaining provisions, which shall continue in full force and effect.

Exhibit (2025 - A)



PASSED AND ADOPTED by the Mayor and Council of the Town of Clarkdale, Arizona, this 28th day of January 2025.

ATTEST:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk



Staff Report

Item Number: 7.A.

<u>Agenda Item:</u>	2024 Financial Audit Discuss, consider and act upon the annual audited financial statements and annual expenditure limitations report as presented by Colby and Powell, PLC.
<u>Staff Contact:</u>	Joe Duffy, Interim Finance Director
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 2 - Enhance the quality of life for residents, businesses and visitors to Clarkdale.
<u>Background:</u>	The annual audit has been completed for the fiscal year ending June 30, 2024. The annual financial reports included herein consist of the Annual Financial Statements and Independent Auditors' Report, and the Annual Expenditure Limitations Report (AELR). The Annual Financial Statements and Independent Auditors' Report provides information on the financial position of all funds along with notes and supplementary schedules. The Management's Discussion and Analysis section begins on page five and provides an overview of the financial activities and an introduction to the basic financial statements. The Annual Expenditure Limitations Report (AELR) is a report required by the State of Arizona. This report is presented on the basis of accounting prescribed by the Uniform Expenditure Reporting System (UERS), as required by the Arizona Revised Statutes, and in accordance with the voter-approved alternative expenditure limitation. This report is done to comply with the uniform expenditure reporting system and should not be used for any other purpose.
<u>Budget Impact:</u>	No budget impact.
<u>Recommendation:</u>	Staff recommends that the Council approve the annual audited financial statements and annual expenditure limitations report as presented by Colby and Powell, PLC.

TOWN OF CLARKDALE, ARIZONA

Annual Financial Statements
and Independent Auditors' Report
June 30, 2024

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INDEPENDENT AUDITORS' REPORT

To the Town Council
Town of Clarkdale, Arizona

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Clarkdale, Arizona's of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Clarkdale, Arizona's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Clarkdale, Arizona, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Clarkdale, Arizona and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Clarkdale, Arizona's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Clarkdale, Arizona's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and budgetary comparison schedules, pension schedules as listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 8, 2025, on our consideration of the Town of Clarkdale, Arizona's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Clarkdale, Arizona's internal control over financial reporting and compliance.

Other Reporting Required by Arizona Revised Statutes

In connection with our audit, nothing came to our attention that caused us to believe that the Town failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2 and any other dedicated state transportation revenues received by the Town solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, (the Arizona Auditor General,) the Town Council and management, and other responsible parties within the Town and is not intended to be and should not be used by anyone other than these specified parties.

Colby F. Towell

January 8, 2025

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

We, the Town of Clarkdale, Arizona, are pleased to provide an overview of our financial activities for the fiscal year ended June 30, 2024. The intended purpose of Management's Discussion and Analysis (MD&A) is to provide an introduction to the basic financial statements and notes, that provides an objective and easy to read analysis of our financial activities based on currently known facts, decisions, and conditions, by providing an easily readable summary of operating results and reasons for changes, which will help to determine if our financial position improved or deteriorated over the past year. This report addresses current operational activities, the sources, uses, and changes in resources, adherence to budget, service levels, limitations, significant economic factors, and the status of infrastructure and its impacts on our debt and operations. We encourage readers to consider the information presented here in conjunction with the Town's financial statements.

FINANCIAL HIGHLIGHTS

- ❖ The total net position of the Town showed an increase of 41.77%, between fiscal years 2023 and 2024. The 2024 Governmental Activities' net position increased 86.88% and the Business-type Activities increased 2.94%.
- ❖ The Town's total 2024 revenues were \$20,348,318 and expenses totaled \$9,493,552, resulting in an increase in net position of \$10,854,766.
- ❖ The revenue sources of local taxes and state-shared revenues of \$6,338,223 represented 38.49% of all revenues in the Governmental Activities. The local tax revenue consists of local sales tax, property tax, and franchise taxes accounted for 23.98% of the total Governmental Activities revenue. The state-shared revenues consist of state revenue sharing, state sales tax, and motor vehicle tax and accounted for 37.71% of the total Governmental Activities revenue.
- ❖ Expenses for the Town's Governmental Activities total \$6,420,494 (excluding interest of \$2,429). Public Safety activities accounted for 33.76%, Highway and Streets accounted for 18.02%, Culture and Recreation accounted for 10.47%, and General Government services accounted for 37.74% of total expenses for 2024.
- ❖ The Town of Clarkdale had total long-term obligations outstanding of \$11,808,358 in 2024, a increase of \$675,899. Business-type Activities accounted for 63.89% of the \$11,808,358. All notes and bonds payable are secured by pledges of specific revenue sources of the Town, with the Business-type Activities' liabilities payable by revenues from user fees of those funds.
- ❖ The Arizona State Retirement System (ASRS), which covers all employees other than public safety employees, had a net pension liability at the end of 2024 of \$2,160,365, an increase of 16.55%. The Public Safety Personnel Retirement System (PSPRS), which covers only public safety employees (certified full-time police), had a net pension liability at the end of 2024 of \$1,371,040 an increase of 7.90%. The total net pension liability for the Town at the end of 2024 was \$3,531,405 an increase of 13.03%.

The Town's total governmental funds reported combined ending fund balances of \$17,711,317, an increase of \$7,888,570 in comparison with the prior year. The proprietary funds' total net position was \$14,375,836, an increase of \$410,057 from 2023. General Fund revenues of \$7,961,096 were greater than budgeted revenues of \$7,027,480, or 13.20% under budget while General Fund expenditures of \$8,279,267 were lower than budgeted expenditures of \$9,491,014 or 12.76% under budget.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

ECONOMIC HIGHLIGHTS

- ❖ The Town has received preliminary development requests for two commercial projects as well as three residential projects that will add significantly to the property tax base and the sale tax revenues in the future.
- ❖ Building permit revenues have remained slow; however, the pending developments should impact that moving forward.
- ❖ Continued relationship with Retail Strategies for support in nation retail recruitment.
- ❖ Reviewed and adopted new fee schedule to ensure cost recovery and/or to enhance service delivery to the community and its visitors.
- ❖ New water and wastewater rates have been adopted and implemented. The rates include a built-in annual escalation.
- ❖ Ongoing development of the multi-year Capital Improvement Plan to reflect the goals of the Council's Strategic Plan and the needs of the community.
- ❖ Continued aggressive pursuit of grants to fund capital projects.
- ❖ Renovations of Selma Mongini Park are underway. \$1.5 million in State and Federal grants have been awarded and an additional \$500,000 have been requested. A capital campaign has been launched to augment the grants.
- ❖ Continued to grow tourism marketing through the new website, continued marketing campaign, a Tourism Working Group, use of social media, and leveraging rural marketing cooperative through the Arizona Office of Tourism (50:50 match).
- ❖ Completed the Town-wide Trails Master Plan.
- ❖ Continued design of the new Bitter Creek Bridge utilizing a \$6.3 million Legislative Appropriation grant.
- ❖ Began work with ADOT to design improvements to Cement Plant Road and Clarkdale Parkway utilizing a TAP grant and a SMART Fund grant total approximately \$400,000.
- ❖ Began invoicing Arizona State Parks for a portion of our maintenance costs as per the new MOU with the State of Arizona.
- ❖ Investment earnings across all funds exceeded budget estimates and totaled \$1,359,404.
- ❖ Installed telescopes at Lower TAPCO and interpretive signage (under development) that highlights geological history as well as cultural history.
- ❖ Completed contract for renovation of the gazebo.
- ❖ Applied for grant to replace windows and doors in PD (pending).
- ❖ Continued implementation of engineering assessment (ie. soffit, windows and roof in Public Works.).
- ❖ Patio Park revitalization plan was completed.
- ❖ Updated rates and completed a DMAIC on facility rentals to ensure the preservation of the historic buildings.
- ❖ Continued efforts to address airport noise issues.
- ❖ Launched grant funded housing study. (\$200,000 grant)
- ❖ Implemented PD Citizens Academy and Hosted National Night Out. Obtained grant for National Night Out.
- ❖ Obtained grant for Police ATV unit.
- ❖ Negotiated construction support from Freeport McMoRan for Selma Mongini reducing project costs by more than \$100,000. Ask for and received \$38,000 sponsorship of rainwater capture demonstration system at park.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

ECONOMIC HIGHLIGHTS - Continued

- ❖ Completed Caballero Park revitalization through CDBG funding.
- ❖ Implemented citizen survey to aid in recycling decisions.
- ❖ Completed Water Settlement with the Yavapai Apache Nation.
- ❖ Implemented Police Department Drone Program and obtained training for staff as well as purchased drones.
- ❖ Removed the 89A overlay to facilitate development of that region. Also made other code changes to streamline development.
- ❖ TM appointed to the NACOG EDC board.
- ❖ Obtained \$1 million EPA Congressionally Directed Spending grant for the design of a new water campus, including new well, tank and redundant arsenic treatment facility. Began negotiations for land for the new tank site to be donated.
- ❖ Received grant from WIFA for all new connected water meters. Issued RFP and awarded contract.
- ❖ Completed assessment of street conditions and held a work session with Council that resulted in \$1.6 million being allocated for pavement preservation for FY 2024/2025..
- ❖ Completed Broadway overlay project with HURF grant funds.
- ❖ Completed purchase of parcels on Centerville Road. Applied for grant funding to remediation (~\$180,000).
- ❖ Obtained grant to look at recharge of our effluent from the Nature Conservancy.
- ❖ Obtained grant to design stormwater/recharge project at the cemetery from the Nature Conservancy. Also applied for WIFA grant for construction of this project (\$900,000).
- ❖ Completed downtown sidewalk repairs and replacement.
- ❖ Employed innovative technology to try to pinpoint the system leak we have been tracking, including satellite imagery, infrared (aerial and ground), acoustic, correlation, tracer gas and line location.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Annual Financial Report (AFR) for the Town of Clarkdale, Arizona consists of three parts:

1. *The Management's Discussion and Analysis* provides a brief discussion of the basic financial statements, annual comparisons of the government-wide financial statements, and analysis of government's overall financial position.
2. *Basic Financial Statements*:
 - *Government-wide Financial Statements* provide both long-term and short-term information about the Town's overall financial status.
 - *Fund Financial Statements* focus on the individual parts of Town government and report the Town's operations in more detail than the government-wide statements.
 - *Notes to the Financial Statements* explain some of the information in the financial statements and provide more detailed data.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

3. *Required Supplementary Information* further explains and supports the information in the financial statements and includes detailed budgetary comparison schedules for major special revenue funds as well as the General Fund. It also includes schedules and notes related to pensions and other postemployment benefits as required by GASB 68 and 75.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town of Clarkdale's finances in a manner similar to private sector business. The statements distinguish between governmental and business-type activities.

Governmental activities include the Town's basic services, such as general government (administration), public safety (police), highways and streets, and culture and recreation, and are mainly financed through taxes and intergovernmental revenues.

Business-type activities include the water and sewer utility, cemetery, and sanitation and are financed by fees charged to cover the costs of services they provide.

The *Statement of Net Position* presents information on all of the Town of Clarkdale's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. (The Statement of Net Position can be found on page 25 of this report)

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement shows the degree to which the direct expenses of a function are offset by program revenues. (The Statement of Activities can be found on page 26 of this report)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Clarkdale, like other state and local governments, uses fund accounting to ensure compliance with finance-related legal requirements.

All of the funds within the Town can be divided into two categories: *governmental funds* and *proprietary funds*. The governmental and proprietary categories are organized as major funds or non-major funds, with an emphasis placed on major funds, as the GASB standards require.

Governmental Funds – Most of the Town's basic services are included in governmental funds which focus on how cash, and other financial assets that can be easily converted to cash, flow in and out, along with the balances left at the end of the year that are available for spending. The governmental fund financial statements tell how general government services were funded as well as what is available for future spending remains. Because fund financial statements do not include the additional long-term focus of government-wide statements, additional information is provided

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

reconciling the difference between them. (The governmental fund financial statements can be found on pages 27 to 30 of this report)

- ❖ General Fund – Accounts for the Town's primary operating activities and is used to account for all financial resources, except those required to be accounted for in another fund.
- ❖ Grants Fund – Accounts for specific revenue sources that are restricted to expenditures for specified purposes as defined by the grantor.
- ❖ The remaining funds are classified as non-major governmental (Other Governmental) funds:
 - ❖ HURF Fund
 - ❖ Impact Fees Fund
 - ❖ Cemetery Perpetual Care Fund
 - ❖ Developer Reimbursement Fund

Proprietary Funds – Proprietary funds, also known as Enterprise funds, are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town of Clarkdale uses an enterprise fund to account for its water, wastewater treatment (sewer), sanitation (trash collection) and cemetery operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. (The proprietary fund financial statements can be found on pages 31 - 34 of this report).

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. (The notes to financial statements can be found on pages 35 - 63 of this report)

The Governmental Accounting Standards Board (GASB) Statement No. 54 requires fund balances to be properly reported within one of the fund balance categories listed below:

1. *Nonspendable* fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact such as fund balance associated with inventories, prepaids, long-term loans and notes receivable (unless the proceeds are restricted, committed, or assigned),
2. *Restricted* fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution provisions or enabling legislation, or external resource providers,
3. *Committed* fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the Town Council,
4. *Assigned* fund balances are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed, and
5. *Unassigned* fund balance is the residual classification for the Town's governmental funds and includes all spendable amounts not contained in other classifications.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

The Town's policy for committed fund balances is through formal Town resolutions passed through the elected Town Council. The process of rescinding a committed fund balance requires the same process.

Supplemental Information

In addition to the basic financial statements and accompanying notes, required supplementary information presents a budgetary comparison schedule for the General Fund and all major special revenue funds to demonstrate compliance with the budget. Additionally, governments are required to disclose certain information about employee pensions and other postemployment benefits. (Supplementary information and schedules can be found on pages 65-74 of this report).

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Condensed Statement of Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
ASSETS						
Current and other assets	\$ 18,763,217	\$ 10,887,889	\$ 9,776,280	\$ 10,064,705	\$ 28,539,497	\$ 20,952,594
Capital assets						
Non-depreciable	876,499	755,960	1,101,812	1,018,250	1,978,311	1,774,210
Depreciable (net)	7,039,230	3,689,605	14,066,027	13,890,144	21,105,257	17,579,749
Total assets	26,678,946	15,333,454	24,944,119	24,973,099	51,623,065	40,306,553
DEFERRED OUTFLOWS OF RESOURCES	953,870	788,630	74,212	48,479	1,028,082	837,109
LIABILITIES						
Other liabilities	519,756	531,222	2,717,064	2,595,268	3,236,820	3,126,490
Noncurrent liabilities						
Due within one year	271,721	229,593	609,143	589,039	880,864	818,632
Due in more than one year	3,991,550	2,846,902	6,935,944	7,466,924	10,927,494	10,313,826
Total liabilities	4,783,027	3,607,717	10,262,151	10,651,231	15,045,178	14,258,948
DEFERRED INFLOWS OF RESOURCES	382,498	491,785	380,344	404,568	762,842	896,353
NET POSITION						
Net investment in capital assets	3,343,349	4,370,640	7,978,213	7,153,805	11,321,562	11,524,445
Restricted	8,020,363	1,345,335	1,371,045	1,731,155	9,391,408	3,076,490
Unrestricted	11,103,579	6,306,607	5,026,578	5,080,819	16,130,157	11,387,426
Total net position	\$ 22,467,291	\$ 12,022,582	\$ 14,375,836	\$ 13,965,779	\$ 36,843,127	\$ 25,988,361
CHANGE IN NET POSITION	10,444,709	3,034,952	410,057	1,229,570	10,854,766	4,264,522
PERCENTAGE CHANGE IN NET POSITIONS	86.88%	33.77%	2.94%	9.65%	41.77%	19.63%

Net Position: Net position may serve over time as a useful indicator of a government's financial position. The table above reflects the Condensed Statement of Net Position of the Town showing that net position increased 41.77%, between fiscal years 2023 and 2024. The 2024 Governmental Activities' net position increased 86.88% and the Business-type Activities' increased 2.94%.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

Net position consists of three components. The largest portion of the Town of Clarkdale's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment). The Town of Clarkdale uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves will not be used to liquidate these liabilities. An additional portion of the Town's net position represents resources that are subject to external restrictions on how they may be used. The increase in Governmental Activities was mainly due to increases in current assets, primarily cash and cash equivalents.

Condensed Statement of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Fees, fines, and charges for services	\$ 420,905	\$ 426,573	\$ 3,507,369	\$ 3,311,288	\$ 3,928,274	\$ 3,737,861
Operating grants and contributions	1,673,095	1,346,780	11,050	7,321	1,684,145	1,354,101
Capital grants and contributions	6,825,322	143,797	115,119	190,800	6,940,441	334,597
General revenues						
Local taxes	3,948,294	3,721,296	-	-	3,948,294	3,721,296
State-shared revenues	2,389,929	1,941,912	-	-	2,389,929	1,941,912
Investment earnings	1,112,676	456,973	246,728	175,498	1,359,404	632,471
Miscellaneous	97,831	61,091	-	-	97,831	61,091
Total revenues	16,468,052	8,098,422	3,880,266	3,684,907	20,348,318	11,783,329
Expenses						
General government	2,423,379	2,090,832	-	-	2,423,379	2,090,832
Public safety	2,167,711	1,688,086	-	-	2,167,711	1,688,086
Highways and streets	1,157,022	1,016,030	-	-	1,157,022	1,016,030
Culture and recreation	672,382	302,122	-	-	672,382	302,122
Interest on long term debt	2,429	7,395	-	-	2,429	7,395
Wastewater	-	-	1,067,649	1,022,271	1,067,649	1,022,271
Sanitation	-	-	342,936	307,259	342,936	307,259
Water	-	-	1,598,607	1,042,685	1,598,607	1,042,685
Cemetery	-	-	61,437	42,127	61,437	42,127
Total expenses	6,422,923	5,104,465	3,070,629	2,414,342	9,493,552	7,518,807
Change in net position before transfers	10,045,129	2,993,957	809,637	1,270,565	10,854,766	4,264,522
Transfers	399,580	40,995	(399,580)	(40,995)	-	-
Change in net position	10,444,709	3,034,952	410,057	1,229,570	10,854,766	4,264,522
Net position, beginning of year	12,022,582	8,987,630	13,965,779	12,736,209	25,988,361	21,723,839
Net position, end of year	\$22,467,291	\$12,022,582	\$14,375,836	\$13,965,779	\$36,843,127	\$25,988,361

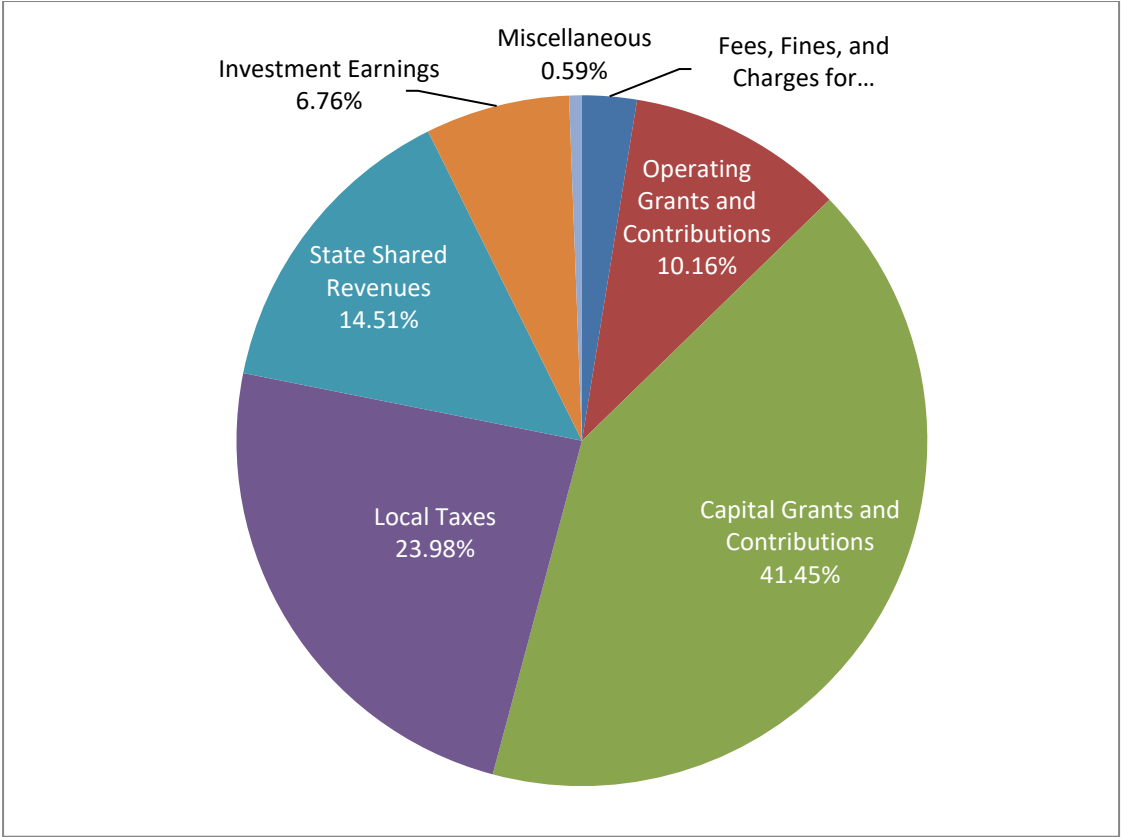
Change in Net Position: The Town's total 2024 revenues were \$20,348,318 and expenses totaled \$9,493,552, resulting in an increase in net position of \$10,854,766.

Revenues for the Town's Governmental Activities totaled \$16,468,052, a 103% increase from 2023. Local taxes accounted for 23.98% of total revenues, increasing 6.10% from 2023. State-shared revenues account for 14.51% of the total revenues, increasing 23.0% from 2023. Operating and capital grants together contribute 51.60% of the revenues and increased 470.0% from 2023.

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Grants, local tax revenue, state shared revenues and investment earnings were the largest driver for increased revenues. Charges for services contribute 2.55% of the total revenues while miscellaneous revenues and investment earnings make up 7.3%.

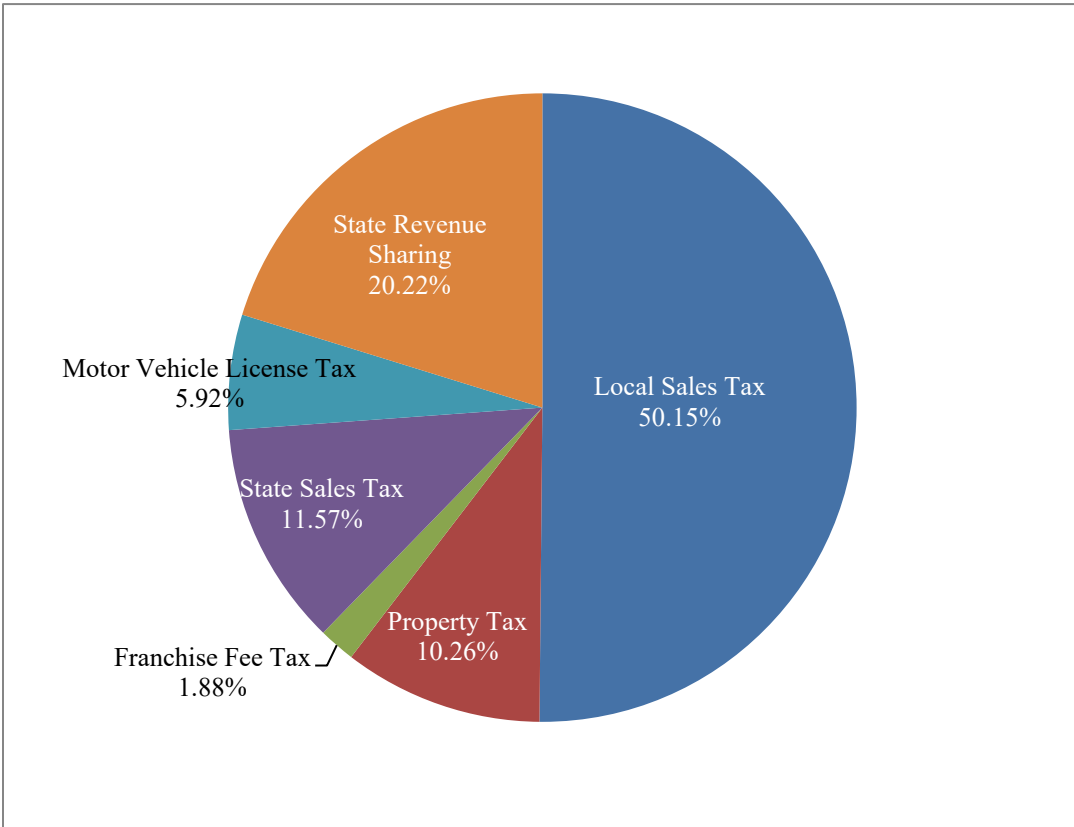
Governmental Activity Revenue



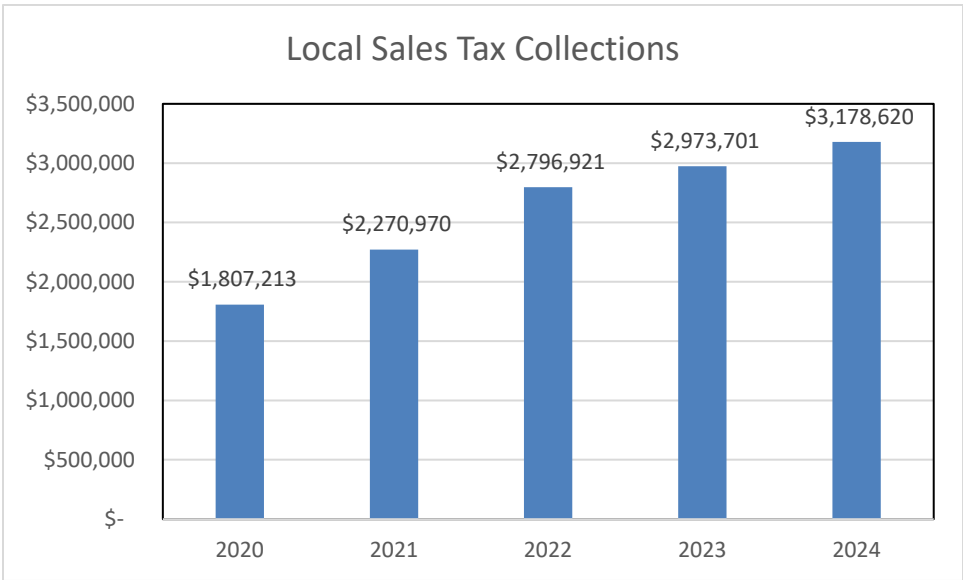
The revenue sources of local taxes and state-shared revenues totaled \$6,338,223 representing 38.49% of all revenues in the Governmental Activities. The local tax revenue consists of local sales tax, property tax, and franchise taxes and were the largest sources of revenue for the Governmental Activities, accounting for 23.98% of the total Governmental Activities revenue. The state-shared revenues consist of state revenue sharing, state sales tax, and motor vehicle tax and accounted for 37.71% of the total Governmental Activities revenue.

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Tax Distributions



Local Sales Tax Collections Fiscal Years 2020 – 2024

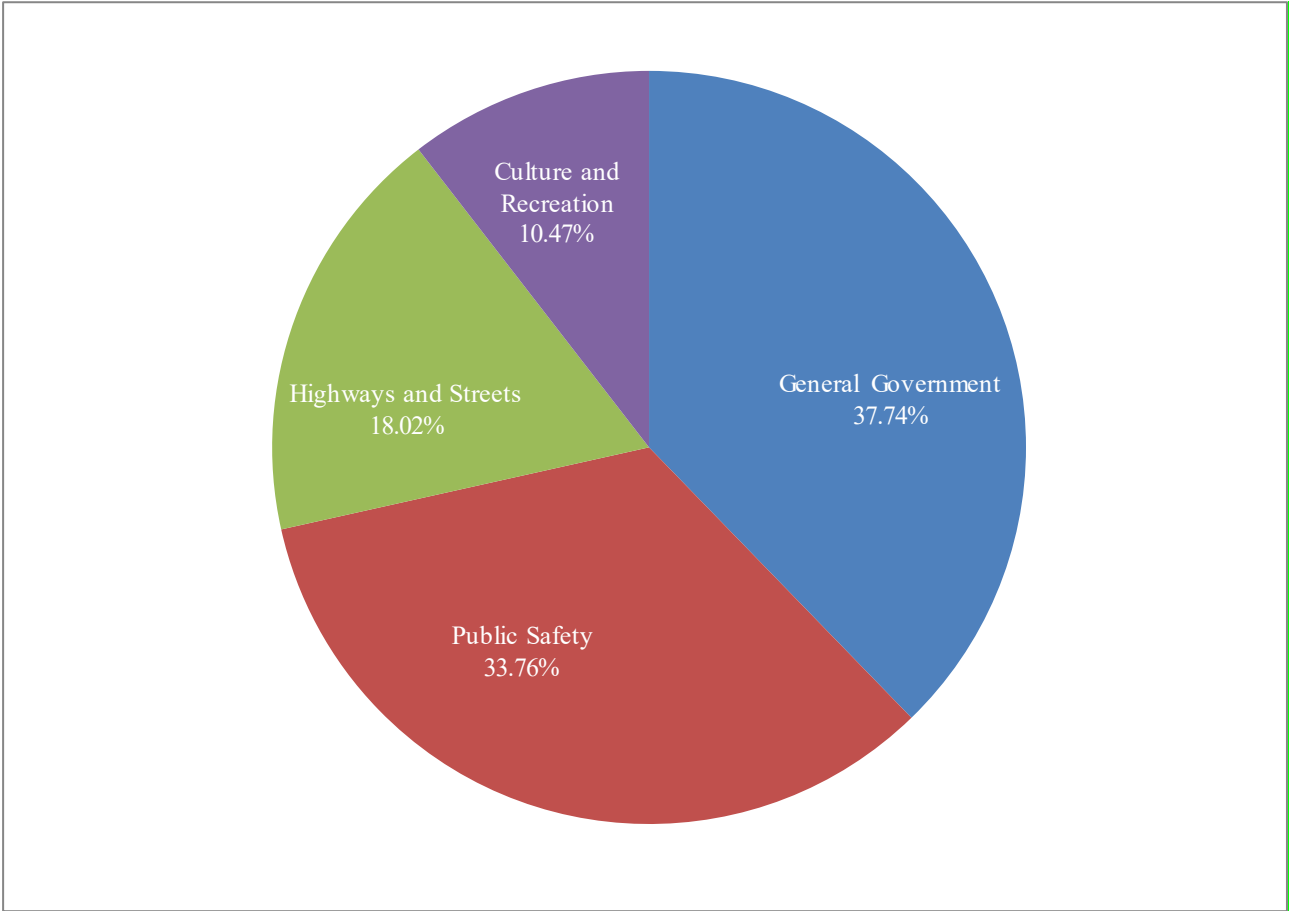


Revenues for the Town’s Business-type Activities totaled \$3,880,266, a increase of 5.30% from 2023. The Business-type Activities’ total net position was \$14,375,836, an increase of \$410,057 from 2023.

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Government Activity Expense

Expenditures for the Town’s Governmental Activities total \$6,420,494 (excluding interest of \$2,429). Public Safety activities account for 33.76%, Highway and Streets spent 18.02% of the expenditures, Culture and Recreation 10.47%, and General Government services accounted for 37.74% of total expenditures for 2024. General Government services include Administration, Community Development, Public Works and Finance.



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Net Cost of Town of Clarkdale Activities

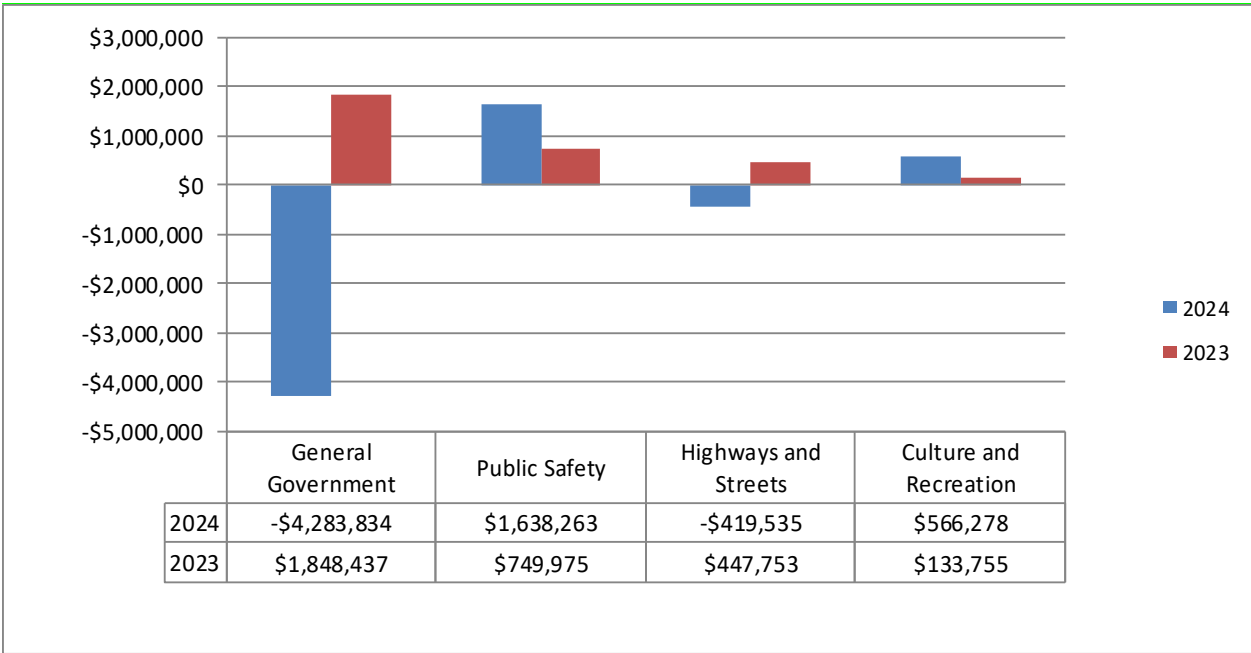
Governmental Activities

The following table presents the total cost of each of the Town’s activities as well as their net cost. The net costs are the total costs less fees generated by the activities, direct intergovernmental aid, and capital grants and contributions. The actual net cost of services in 2024 was (\$2,498,828) which is a decrease increase in net costs compared to 2023, due to increased grant funding. Public safety, highway and street expenditures and culture and recreation increased in net cost in 2024.

Net Cost of Services – Governmental Activities

	Cost of Services		Direct Revenues		Net Cost of Services	
	2024	2023	2024	2023	2024	2023
General Government	\$ 2,423,379	\$ 2,090,832	\$ 6,707,213	\$ 242,395	\$ (4,283,834)	\$ 1,848,437
Public Safety	2,167,711	1,688,086	529,448	938,111	1,638,263	749,975
Highways and Streets	1,157,022	1,016,030	1,576,557	568,277	(419,535)	447,753
Culture and Recreation	672,382	302,122	106,104	168,367	566,278	133,755
Total revenues	\$ 6,420,494	\$ 5,097,070	\$ 8,919,322	\$ 1,917,150	\$ (2,498,828)	\$ 3,179,920

Net Cost of Services – Governmental Activities



TOWN OF CLARKDALE, ARIZONA
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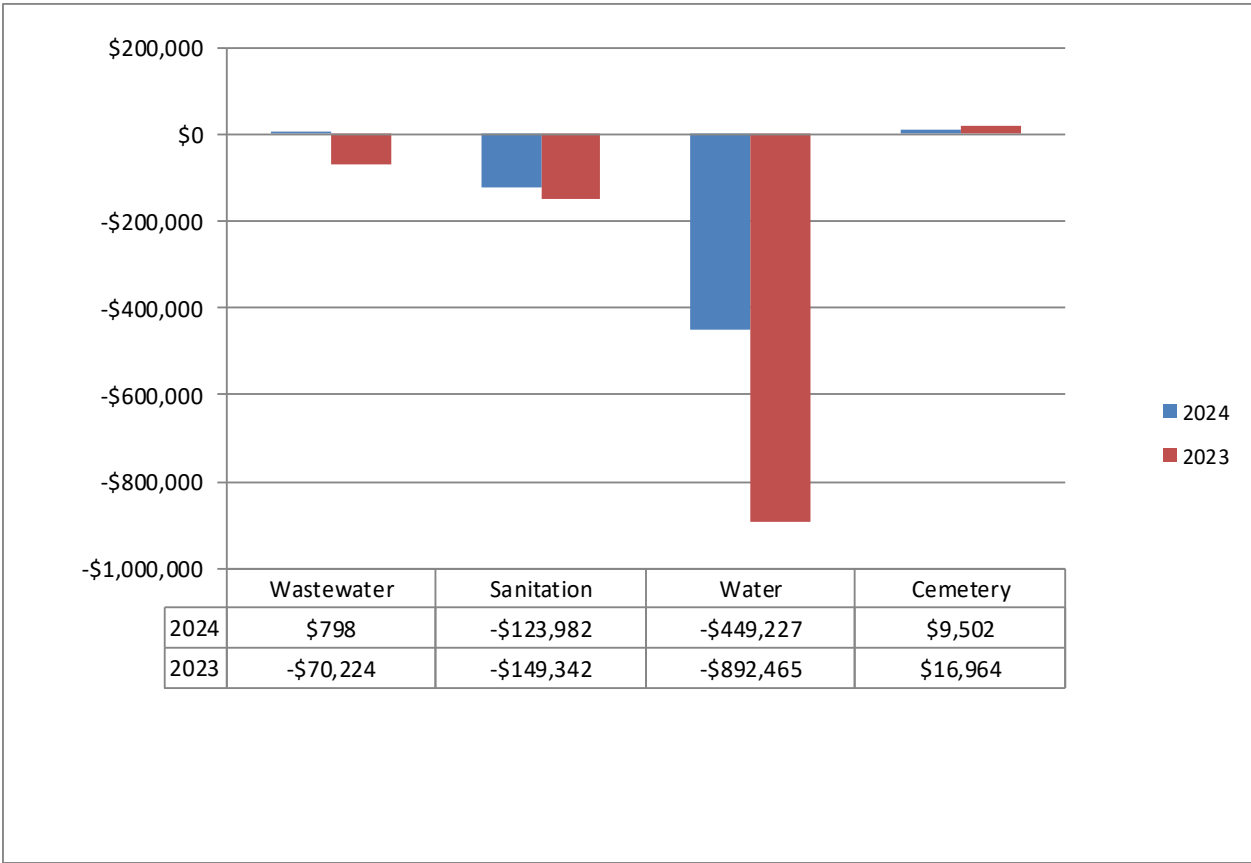
Net Cost of Service – Business-Type Activities

Business-type Activities

Business type activities net cost of services increased from 2023 to 2024. The decrease in net cost is primarily the result of increases in the cost of providing Water and Wastewater services.

	Cost of Services		Direct Revenues		Net Cost of Services	
	2024	2023	2024	2023	2024	2023
Wastewater	\$ 1,067,649	\$ 1,022,271	\$ 1,066,851	\$ 1,092,495	\$ 798	\$ (70,224)
Sanitation	342,936	307,259	466,918	456,601	(123,982)	(149,342)
Water	1,598,607	1,042,685	2,047,834	1,935,150	(449,227)	(892,465)
Cemetery	61,437	42,127	51,935	25,163	9,502	16,964
Total revenues	\$ 3,070,629	\$ 2,414,342	\$ 3,633,538	\$ 3,509,409	\$ (562,909)	\$ (1,095,067)

Net Cost of Service – Business-Type Activities



TOWN OF CLARKDALE, ARIZONA
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Town of Clarkdale's Capital Assets

In the governmental-wide financial statement capital assets are defined as assets with an initial cost of more than \$5,000 and a useful life greater than one-year.

The Town had net capital assets of \$7,915,729 in the Governmental Activities and \$15,167,839 in the Business-type Activities for a total of \$23,083,568 at the end of 2024. For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Governmental fund financial statements record capital asset purchases as expenditures.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Capital Assets Not Depreciated/Amortized						
Land	\$ 671,001	\$ 671,001	\$ 933,929	\$ 933,929	\$ 1,604,930	\$ 1,604,930
Construction in Progress	205,498	84,959	167,883	84,365	373,381	169,324
Total Capital Assets Not Depreciated	876,499	755,960	1,101,812	1,018,294	1,978,311	1,774,254
Capital Assets Depreciated/Amortized						
Buildings and Improvements	4,271,538	3,390,446	195,762	195,762	4,467,300	3,586,208
Infrastructure	5,858,738	4,064,135	21,746,614	21,030,760	27,605,352	25,094,895
Machinery and Equipment	1,324,592	1,123,547	616,622	490,945	1,941,214	1,614,492
Vehicles	601,392	669,172	239,595	239,595	840,987	908,767
Right-to-use lease assets	869,934	192,587	-	-	869,934	192,587
Total Capital Assets Depreciated	12,926,194	9,439,887	22,798,593	21,957,062	35,724,787	31,396,949
Accumulated Depreciation/Amortization						
Buildings and Improvements	(2,275,768)	(2,136,764)	(113,908)	(82,282)	(2,389,676)	(2,219,046)
Infrastructure	(2,361,013)	(2,153,787)	(8,236,259)	(7,660,761)	(10,597,272)	(9,814,548)
Machinery and Equipment	(797,873)	(887,395)	(269,811)	(237,459)	(1,067,684)	(1,124,854)
Vehicles	(430,957)	(452,627)	(112,588)	(86,418)	(543,545)	(539,045)
Right-to-use lease assets	(21,353)	(119,709)	-	-	(21,353)	(119,709)
Total Accumulated Depreciation/Amortization	(5,886,964)	(5,750,282)	(8,732,566)	(8,066,920)	(14,619,530)	(13,817,202)
Net Total Capital Assets Depreciated/Amortized	7,039,230	3,689,605	14,066,027	13,890,142	21,105,257	17,579,747
Net Total Capital Assets	\$ 7,915,729	\$ 4,445,565	\$ 15,167,839	\$ 14,908,436	\$ 23,083,568	\$ 19,354,001

TOWN OF CLARKDALE, ARIZONA
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Long-Term Liabilities

The Town of Clarkdale had total long-term obligations outstanding of \$11,108,358 in 2024, a increase of \$675,899 that was mostly due to changes in the net pension liability and principal payments made to the Town's Water Infrastructure Finance Authority (WIFA) loans. Business-type Activities accounted for 63.89% of the total long-term debt. The Business-type Notes Payable represents the WIFA loans for the construction of the wastewater treatment plant, the Twin 5s water main replacement, and the 2016 lower Clarkdale water main replacement project and refinancing the purchase of the water company. All notes and bonds payable are secured by pledges of specific revenue sources of the Town, with the Business-type Activities' liabilities payable by revenues from user fees of those funds.

Long-Term Liabilities

	2024	2023	Change
Governmental Activities			
Compensated absences	\$ 210,646	\$ 154,668	\$ 55,978
Leases payable	844,411	74,925	769,486
Net pension liability	3,208,214	2,846,902	361,312
Total Long-Term Liabilities, Governmental Activities	<u>4,263,271</u>	<u>3,076,495</u>	<u>1,186,776</u>
Business-type Activities			
Compensated absences	32,270	24,076	8,194
Net pension liability	323,191	277,299	45,892
Notes payable	7,189,626	7,754,589	(564,963)
Total Long-Term Liabilities, Business-type Activities	<u>7,545,087</u>	<u>8,055,964</u>	<u>(510,877)</u>
Total Long-Term Liabilities	<u>\$ 11,808,358</u>	<u>\$ 11,132,459</u>	<u>\$ 675,899</u>

TOWN OF CLARKDALE, ARIZONA
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June 30, 2024

Pension Liabilities

The Arizona State Retirement System (ASRS), which covers all employees other than public safety employees, had a net pension liability at the end of 2024 of \$2,160,365, an increase of 16.5%. The Public Safety Personnel Retirement System (PSPRS), which covers only public safety employees (certified full-time police), had a net pension liability at the end of 2024 of \$1,371,040 an increase of 7.9%. The total net pension liability for the Town at the end of 2024 was \$3,531,405, an increase of 13.03%.

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Arizona State Retirement System (ASRS)						
Net Pension/OPEB Liabilities	\$1,837,174	\$1,576,304	\$ 323,191	\$ 277,299	\$2,160,365	\$1,853,603
Deferred Outflows of Resources	421,860	275,579	74,212	48,479	496,072	324,058
Deferred Inflows of Resources	161,119	253,346	28,344	44,568	189,463	297,914
Pension/OPEB Expense	214,144	1,063	37,672	187	251,816	1,250
Plan Fiduciary Net Position as Percentage Of the Total Pension/OPEB Liability					68.67%	73.05%
Public Safety Personnel Retirement (PSPRS)						
Net Pension/OPEB Liabilities	1,371,040	1,270,598	-	-	1,371,040	1,270,598
Deferred Outflows of Resources	532,010	513,051	-	-	532,010	513,051
Deferred Inflows of Resources	11,411	21,717	-	-	11,411	21,717
Pension/OPEB Expense	223,782	170,125			223,782	170,125
Plan Fiduciary Net Position as Percentage Of the Total Pension/OPEB Liability					69.56%	59.81%
Combined Pension/OPEB Liabilities						
Total Net Pension/OPEB Liabilities	3,208,214	2,846,902	323,191	277,299	3,531,405	3,124,201
Total Deferred Outflows of Resources	953,870	788,630	74,212	48,479	1,028,082	837,109
Total Deferred Inflows of Resources	172,530	275,063	28,344	44,568	200,874	319,631
Total Pension/OPEB Expense	437,926	171,188	37,672	187	475,598	171,375

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
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FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance serves as a useful measure of a government's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the Town's total governmental funds reported combined ending fund balances of \$17,711,317, an increase of \$7,888,570 in comparison with the prior year. The major change in fund balance was due to increased revenues in taxes and grant funds, in addition to reductions in use of contingency funds and project expenditures. The Business-type Activities' total net position was \$14,375,836, an increase of \$410,057 from 2023, primarily due to utility revenues and reductions in use of contingency funds and project expenditures.

Change in Fund Balances/Net Position

	2024	2023	Change
Governmental			
General Fund	\$ 9,916,528	\$ 7,577,260	\$ 2,339,268
Grants Fund	6,533,828	1,045,138	5,488,690
Other Governmental Funds	1,260,961	1,200,349	60,612
Total Governmental Fund Balances	<u>17,711,317</u>	<u>9,822,747</u>	<u>7,888,570</u>
Business-type			
Wastewater Fund	5,660,108	5,634,953	25,155
Sanitation Fund	164,694	307,610	(142,916)
Water Fund	8,280,557	7,765,464	515,093
Cemetery Fund	270,477	257,752	12,725
Total Business-type Net Position	<u>14,375,836</u>	<u>13,965,779</u>	<u>410,057</u>
Total Fund Balances/Net Position	<u><u>\$ 32,087,153</u></u>	<u><u>\$ 23,788,526</u></u>	<u><u>\$ 8,298,627</u></u>

BUDGETARY HIGHLIGHTS

The Town's annual budget is the legally adopted expenditure control document of the Town. Budgetary comparison statements are required for the General Fund and all major special revenue funds and may be found on pages 64 - 66. These statements compare the original adopted budget, the budget if amended throughout the fiscal year, and the actual expenditures.

General Fund revenues of \$7,961,096 were lower than budgeted revenues of \$7,027,480, or 13.28% over budget while General Fund expenditures of \$8,279,267 were lower than budgeted expenditures of \$9,491,014 or 12.77% under budget. General Fund expenditures during the year are monitored with actual revenues.

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
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ECONOMIC FACTORS FOR NEXT YEAR

- Uncertainty related to inflation and interest rates in the housing and commercial markets.
- Declining sales tax revenues due to a stall in construction.
- Anticipate continued strong return on investment earnings, offsetting losses in building permit revenues.
- Design and construction of the Bitter Creek Bridge, enhancing access to the Bitter Creek Industrial Park.
- Completion of property acquisition for Luke Lane development, which will open up the industrial area for development.
- Continued interest in the development of projects in the historic downtown area.
- Continued investment in water and wastewater infrastructure improvements as well as a water and wastewater master plan to prepare for future growth of the system.
- Continued investment in street improvements and multi-modal transportation.
- Anticipated opening of new 45 room hotel, "Taawaki Inn" in July 2024.
- Continued implementation of quality-of-life strategies from the Town's Strategic Plan.
- Completion of the water/wastewater master plan and corresponding CIP projects.
- Continuation of shop online/shop local marketing.
- Launch of pavement preservation project (\$1.6 million).
- Will need to address exterior renovations to buildings in the Town complex.
- Completion of a fleet assessment to guide future purchases.
- Applying for grant funding through WIFA for the cemetery recharge project (\$900,000) as well as the 3rd North Sewer Project (\$2 million).

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Town's finances for all of those with an interest and to demonstrate accountability for the use of public funds. Questions about any of the information provided in this report, or requests for additional financial information should be addressed to:

Town of Clarkdale
Finance Department
P.O. Box 308
Clarkdale, AZ 86324
(928) 639-2400
<http://www.clarkdale.az.gov>

TOWN OF CLARKDALE, ARIZONA
Management's Discussion and Analysis
June 30, 2024

Vision Statement:

The Town of Clarkdale connects our unique history, proximity to the Verde River, and small-town charm to a future with a vibrant economy. We cultivate an environment where residents and businesses can thrive; providing services and jobs for our residents and capitalizing upon tourism. We sustainably enhance our infrastructure, support the arts and education, and develop recreational opportunities to create a bright future for our entire community.

Mission Statement:

The Town of Clarkdale serves the community by providing amenities, infrastructure, services and public safety to enhance quality of life. We are stewards of our history while we sustainably and resiliently plan for the future with an emphasis on community engagement and transparency.

Values:

Values are the guiding principles that provide an organization with purpose and direction. The Town of Clarkdale's organizational values are:

COPPER

Customer Focused

Open, transparent and equitable

Preserving our history, charm, and environment

Planning for a sustainable future

Economic and social resiliency

Resourceful and innovative



FINANCIAL SECTION

TOWN OF CLARKDALE, ARIZONA
Statement of Net Position
June 30, 2024

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
ASSETS			
Cash and cash equivalents	\$ 17,735,645	\$ 8,891,955	\$ 26,627,600
Cash and cash equivalents - restricted	-	633,290	633,290
Accounts receivable - net	-	236,940	236,940
Taxes receivable	502,744	-	502,744
Due from other governments	179,884	-	179,884
Other accounts receivable	148,257	3,134	151,391
Prepaid expenses	300	-	300
Net OPEB asset	196,387	10,961	207,348
Capital assets, not being depreciated	876,499	1,101,812	1,978,311
Capital assets, being depreciated, net	7,039,230	14,066,027	21,105,257
Total assets	26,678,946	24,944,119	51,623,065
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and other postemployment benefits	953,870	74,212	1,028,082
Total deferred outflows of resources	953,870	74,212	1,028,082
LIABILITIES			
Accounts payable	336,406	264,492	600,898
Accrued expenses	130,798	27,639	158,437
Interest payable	-	74,391	74,391
Unearned revenue	52,552	2,036,414	2,088,966
Refundable deposits	-	54,383	54,383
Funds held in trust	-	259,745	259,745
Noncurrent liabilities			
Due within 1 year	271,721	609,143	880,864
Due in more than 1 year	3,991,550	6,935,944	10,927,494
Total liabilities	4,783,027	10,262,151	15,045,178
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to leases	209,968	352,000	561,968
Deferred inflows related to pensions and other postemployment benefits	172,530	28,344	200,874
Total deferred inflows of resources	382,498	380,344	762,842
NET POSITION			
Net investment in capital assets	3,343,349	7,978,213	11,321,562
Restricted	8,020,363	1,371,045	9,391,408
Unrestricted (deficit)	11,103,579	5,026,578	16,130,157
Total net position	\$ 22,467,291	\$ 14,375,836	\$ 36,843,127

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Activities
Year Ended June 30, 2024

Functions / Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental activities							
General government	\$ 2,423,379	\$ 221,144	\$ 54,406	\$ 6,431,663	\$ 4,283,834	\$ -	\$ 4,283,834
Public safety	2,167,711	63,374	462,965	3,109	(1,638,263)	-	(1,638,263)
Highways and streets	1,157,022	57,200	1,128,807	390,550	419,535	-	419,535
Culture and recreation	672,382	79,187	26,917	-	(566,278)	-	(566,278)
Interest on long-term debt	2,429	-	-	-	(2,429)	-	(2,429)
Total governmental activities	6,422,923	420,905	1,673,095	6,825,322	2,496,399	-	2,496,399
Business-type activities							
Wastewater	1,067,649	1,022,635	-	44,216	-	(798)	(798)
Sanitation	342,936	466,918	-	-	-	123,982	123,982
Water	1,598,607	1,976,931	-	70,903	-	449,227	449,227
Cemetery	61,437	40,885	11,050	-	-	(9,502)	(9,502)
Total business-type activities	3,070,629	3,507,369	11,050	115,119	-	562,909	562,909
Total primary government	\$ 9,493,552	\$ 3,928,274	\$ 1,684,145	\$ 6,940,441	2,496,399	562,909	3,059,308
General revenues:							
Taxes:							
Sales Taxes					3,178,620	-	3,178,620
Property taxes					650,417	-	650,417
Franchise tax					119,257	-	119,257
State sales tax revenue sharing					733,049	-	733,049
Auto lieu tax revenue sharing					375,381	-	375,381
State revenue sharing					1,281,499	-	1,281,499
Investment earnings					1,112,676	246,728	1,359,404
Miscellaneous					97,831	-	97,831
Transfers					399,580	(399,580)	-
Total general revenues and transfers					7,948,310	(152,852)	7,795,458
Change in net position					10,444,709	410,057	10,854,766
Net position, beginning of year					12,022,582	13,965,779	25,988,361
Net position, end of year					\$ 22,467,291	\$ 14,375,836	\$ 36,843,127

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Grants Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 9,961,921	\$ 6,563,542	\$ 1,210,182	\$ 17,735,645
Taxes receivable	502,744	-	-	502,744
Due from other governments	37,172	95,092	47,620	179,884
Other receivable	81,779	-	66,478	148,257
Prepaid expenses	300	-	-	300
Due from other funds	-	-	-	-
Total assets	<u>10,583,916</u>	<u>6,658,634</u>	<u>1,324,280</u>	<u>18,566,830</u>
LIABILITIES				
Accounts payable	269,654	50,815	15,937	336,406
Accrued expenses	130,798	-	-	130,798
Unearned revenue	5,170	-	47,382	52,552
Total liabilities	<u>405,622</u>	<u>50,815</u>	<u>63,319</u>	<u>519,756</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to leases	209,968	-	-	209,968
Unavailable revenue	51,798	73,991	-	125,789
Total deferred inflows of resources	<u>261,766</u>	<u>73,991</u>	<u>-</u>	<u>335,757</u>
FUND BALANCES				
Restricted	151,583	6,607,819	1,260,961	8,020,363
Assigned	3,645,973	-	-	3,645,973
Unassigned	6,118,972	(73,991)	-	6,044,981
Total fund balances	<u>9,916,528</u>	<u>6,533,828</u>	<u>1,260,961</u>	<u>17,711,317</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,583,916</u>	<u>\$ 6,658,634</u>	<u>\$ 1,324,280</u>	<u>\$ 18,566,830</u>

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2024

Fund balances-total governmental funds	\$ 17,711,317
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,915,729
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Some receivables are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds.	125,789
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Net pension assets held in trust for future benefits are not available for Town operations and, therefore, are not reported in the funds	196,387
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Long-term liabilities, such as net pension/OPEB liabilities and bonds payable, are not due and payable in the current period and, therefore, are not reported as a liability in the funds.	(4,263,271)
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Deferred outflows and inflows of resources related to pensions/OPEB and are applicable to future reporting periods and, therefore, are not reported in the funds.	781,340
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Net position of governmental activities	\$ 22,467,291
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See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Revenue, Expenditures, and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2024

	General Fund	Grants Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Intergovernmental	\$ 2,417,613	\$ 6,891,308	\$ 1,157,651	\$ 10,466,572
Taxes	3,954,050	-	-	3,954,050
Licenses and permits	148,626	-	-	148,626
Other revenue	155,031	-	-	155,031
Investment earnings	652,874	335,752	124,050	1,112,676
Fines and forfeitures	47,594	-	-	47,594
Charges for services	99,783	-	9,750	109,533
Contributions	422,317	-	-	422,317
Rental income	63,208	-	-	63,208
Total revenues	<u>7,961,096</u>	<u>7,227,060</u>	<u>1,291,451</u>	<u>16,479,607</u>
Expenditures				
Current				
General government	2,117,766	157,613	37,772	2,313,151
Public safety	1,873,377	72,073	-	1,945,450
Highways and streets	930,458	10,471	11,033	951,962
Culture and recreation	630,230	-	-	630,230
Debt service				
Principal	100,448	-	-	100,448
Interest	2,429	-	-	2,429
Capital outlay	2,624,559	422,388	-	3,046,947
Total expenditures	<u>8,279,267</u>	<u>662,545</u>	<u>48,805</u>	<u>8,990,617</u>
Excess (deficiency) of revenues over expenditures	<u>(318,171)</u>	<u>6,564,515</u>	<u>1,242,646</u>	<u>7,488,990</u>
Other financing sources (uses)				
Transfers	2,657,439	(1,075,825)	(1,182,034)	399,580
Net change in fund balances	2,339,268	5,488,690	60,612	7,888,570
Fund balances, beginning of year	<u>7,577,260</u>	<u>1,045,138</u>	<u>1,200,349</u>	<u>9,822,747</u>
Fund balances, end of year	<u>\$ 9,916,528</u>	<u>\$ 6,533,828</u>	<u>\$ 1,260,961</u>	<u>\$ 17,711,317</u>

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Reconciliation of the Statement of Revenue, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Governmental Funds
Year Ended June 30, 2024

Net change in fund balances-total governmental funds \$ 7,888,570

Amounts reported for governmental activities in the statement of activities are because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense

Capital outlay	3,144,865	
Depreciation/amortization expense	<u>(544,635)</u>	2,600,230

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue		(11,555)
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Town pension/OPEB contributions are reported as expenditures in the governmental funds when made. However they are reported as deferred outflows of resources in the statement of net position because the reported net pension/OPEB liability is measured a year before the Town's report date. Pension/OPEB expense, which is the change in the net pension/OPEB liability adjusted for changed in deferred outflows and inflows of resources related to pensions/OPEB, is reported in the statement of activities.

Town pension/OPEB contributions	360,920	
Pension/OPEB expense	<u>(437,926)</u>	(77,006)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of position.

Principal repaid		100,448
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Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses are reported regardless of when the financial resources are available.

Increase in compensated absences payable		<u>(55,978)</u>
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Change in net position of governmental activities		<u><u>\$ 10,444,709</u></u>
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See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities--Enterprise Funds				
	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$1,903,449	\$ 191,565	\$6,430,467	\$ 366,474	\$ 8,891,955
Accounts receivable - net	64,499	32,008	137,633	2,800	236,940
Other accounts receivable	-	-	3,134	-	3,134
Total current assets	<u>1,967,948</u>	<u>223,573</u>	<u>6,571,234</u>	<u>369,274</u>	<u>9,132,029</u>
Noncurrent assets					
Cash and cash equivalents, restricted	578,907	-	54,383	-	633,290
Net OPEB asset	6,243	1,355	2,997	366	10,961
Capital assets, not being depreciated	700,173	-	401,639	-	1,101,812
Capital assets, being depreciated, net	7,099,676	-	6,947,075	19,276	14,066,027
Total noncurrent assets	<u>8,384,999</u>	<u>1,355</u>	<u>7,406,094</u>	<u>19,642</u>	<u>15,812,090</u>
Total assets	<u>10,352,947</u>	<u>224,928</u>	<u>13,977,328</u>	<u>388,916</u>	<u>24,944,119</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows related to pensions and other postemployment benefits	42,266	9,177	20,289	2,480	74,212
LIABILITIES					
Current liabilities					
Accounts payable	73,437	22,160	168,640	255	264,492
Accrued expenses	8,231	2,401	16,224	783	27,639
Interest payable	27,555	-	46,836	-	74,391
Unearned revenue	1,910,873	-	19,454	106,087	2,036,414
Funds held in trust	259,745	-	-	-	259,745
Refundable deposits	-	-	54,383	-	54,383
Compensated absences, current portion	10,565	1,378	18,282	2,045	32,270
Notes payable, current portion	165,753	-	411,120	-	576,873
Total current liabilities	<u>2,456,159</u>	<u>25,939</u>	<u>734,939</u>	<u>109,170</u>	<u>3,326,207</u>
Noncurrent liabilities					
Notes payable, net of current portion	1,726,740	-	4,886,013	-	6,612,753
Net pension and other postemployment benefits liability	184,063	39,967	88,359	10,802	323,191
Total noncurrent liabilities	<u>1,910,803</u>	<u>39,967</u>	<u>4,974,372</u>	<u>10,802</u>	<u>6,935,944</u>
Total liabilities	<u>4,366,962</u>	<u>65,906</u>	<u>5,709,311</u>	<u>119,972</u>	<u>10,262,151</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions and other postemployment benefits	16,143	3,505	7,749	947	28,344
Deferred inflows related to leases	352,000	-	-	-	352,000
Total deferred inflows of resources	<u>368,143</u>	<u>3,505</u>	<u>7,749</u>	<u>947</u>	<u>380,344</u>
NET POSITION					
Net investment in capital assets	5,907,356	-	2,051,581	19,276	7,978,213
Restricted	-	-	1,207,529	163,516	1,371,045
Unrestricted (deficit)	(247,248)	164,694	5,021,447	87,685	5,026,578
Total net position	<u>\$5,660,108</u>	<u>\$ 164,694</u>	<u>\$8,280,557</u>	<u>\$ 270,477</u>	<u>\$14,375,836</u>

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Revenue, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities--Enterprise Funds				
	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Total
Operating revenues					
Charges for services	\$ 1,009,965	\$ 466,918	\$ 1,976,931	\$ 40,885	\$ 3,494,699
Lease revenue	12,670	-	-	-	12,670
Total operating revenue	<u>1,022,635</u>	<u>466,918</u>	<u>1,976,931</u>	<u>40,885</u>	<u>3,507,369</u>
Operating expenses					
Personnel	241,775	58,725	471,081	29,834	801,415
Depreciation	290,558	-	370,804	4,284	665,646
Professional services	157,188	259,483	224,872	-	641,543
Utilities	92,689	230	77,764	748	171,431
Materials and supplies	52,346	3,777	81,659	6,941	144,723
Other	65,925	11,519	182,200	13,556	273,200
Repairs and maintenance	58,005	9,202	77,852	2,837	147,896
Chemical tests	25,585	-	-	-	25,585
Insurance	28,469	-	18,702	3,237	50,408
Total operating expenses	<u>1,012,540</u>	<u>342,936</u>	<u>1,504,934</u>	<u>61,437</u>	<u>2,921,847</u>
Operating income (loss)	<u>10,095</u>	<u>123,982</u>	<u>471,997</u>	<u>(20,552)</u>	<u>585,522</u>
Nonoperating revenue (expenses)					
Investment income	94,394	1,630	149,691	1,013	246,728
Noncapital contribution	-	-	-	11,050	11,050
Interest expense	(55,109)	-	(93,673)	-	(148,782)
Total nonoperating revenues (expenses)	<u>39,285</u>	<u>1,630</u>	<u>56,018</u>	<u>12,063</u>	<u>108,996</u>
Income (loss) before contributions and transfers	<u>49,380</u>	<u>125,612</u>	<u>528,015</u>	<u>(8,489)</u>	<u>694,518</u>
Capital contribution	44,216	-	70,903	-	115,119
Transfers in (out)	(68,441)	(268,528)	(83,825)	21,214	(399,580)
Increase (decrease) in net position	<u>25,155</u>	<u>(142,916)</u>	<u>515,093</u>	<u>12,725</u>	<u>410,057</u>
Total net position, beginning of year	<u>5,634,953</u>	<u>307,610</u>	<u>7,765,464</u>	<u>257,752</u>	<u>13,965,779</u>
Total net position, end of year	<u><u>\$5,660,108</u></u>	<u><u>\$ 164,694</u></u>	<u><u>\$8,280,557</u></u>	<u><u>\$ 270,477</u></u>	<u><u>\$ 14,375,836</u></u>

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities--Enterprise Funds				
	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	Total
Cash flows from operating activities					
Receipts from customers	\$ 981,997	\$ 468,561	\$ 1,956,531	\$ 30,945	\$ 3,438,034
Payments to suppliers and providers of goods and services	(439,871)	(283,314)	(565,411)	(27,272)	(1,315,868)
Payments to employees	(236,378)	(56,772)	(460,319)	(29,423)	(782,892)
Net cash provided (used) by operating activities	<u>305,748</u>	<u>128,475</u>	<u>930,801</u>	<u>(25,750)</u>	<u>1,339,274</u>
Cash flows from noncapital financing activities					
Funds held in trust	43,584	-	-	-	43,584
Proceeds from noncapital contribution	-	-	-	11,050	11,050
Transfers (to) from other funds	(68,441)	(268,528)	(83,825)	21,214	(399,580)
Net cash provided (used) by noncapital financing activities	<u>(24,857)</u>	<u>(268,528)</u>	<u>(83,825)</u>	<u>32,264</u>	<u>(344,946)</u>
Cash flows from capital and related financing activities					
Proceeds from capital contribution	44,216	-	70,903	-	115,119
Purchase of capital assets	(240,320)	-	(684,771)	-	(925,091)
Interest paid	(57,454)	-	(97,283)	-	(154,737)
Principal paid on long-term debt	(161,063)	-	(403,900)	-	(564,963)
Net cash provided (used) by capital and related financing activities	<u>(414,621)</u>	<u>-</u>	<u>(1,115,051)</u>	<u>-</u>	<u>(1,529,672)</u>
Cash flows from investing activities					
Interest received on investments	<u>94,394</u>	<u>1,630</u>	<u>149,691</u>	<u>1,013</u>	<u>246,728</u>
Net increase (decrease) in cash and cash equivalents	<u>(39,336)</u>	<u>(138,423)</u>	<u>(118,384)</u>	<u>7,527</u>	<u>(288,616)</u>
Cash and cash equivalents, beginning of year	<u>2,521,692</u>	<u>329,988</u>	<u>6,603,234</u>	<u>358,946</u>	<u>9,813,860</u>
Cash and cash equivalents, end of year	<u><u>\$ 2,482,356</u></u>	<u><u>\$ 191,565</u></u>	<u><u>\$ 6,484,850</u></u>	<u><u>\$ 366,473</u></u>	<u><u>\$ 9,525,244</u></u>
Cash and cash equivalents	\$ 1,903,449	\$ 191,565	\$ 6,430,467	\$ 366,474	\$ 8,891,955
Cash and cash equivalents, restricted	<u>578,907</u>	<u>-</u>	<u>54,383</u>	<u>-</u>	<u>633,290</u>
Cash and cash equivalents, end of year	<u><u>\$ 2,482,356</u></u>	<u><u>\$ 191,565</u></u>	<u><u>\$ 6,484,850</u></u>	<u><u>\$ 366,474</u></u>	<u><u>\$ 9,525,245</u></u>

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024
(Continued)

	Business-type Activities--Enterprise Funds				Total
	Wastewater Fund	Sanitation Fund	Water Fund	Cemetery Fund	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 10,095	\$ 123,982	\$ 471,997	\$ (20,552)	\$ 585,522
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	290,558	-	370,804	4,284	665,646
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources					
Accounts receivable	7,578	1,643	(6,427)	-	2,794
Other accounts receivable	-	-	(1,166)	-	(1,166)
Net OPEB asset	(1,036)	(224)	(498)	(60)	(1,818)
Deferred outflows of resources related to pensions and other postemployment benefits	(14,656)	(3,182)	(7,035)	(860)	(25,733)
Accounts payable	40,336	897	97,638	48	138,919
Accrued expenses	1,511	1,347	5,453	(100)	8,211
Unearned revenue	(40,216)	-	(9,440)	(9,940)	(59,596)
Refundable deposits	-	-	(3,367)	-	(3,367)
Compensated absences	2,680	343	4,731	440	8,194
Net pension and other postemployment benefits liability	26,137	5,675	12,547	1,534	45,893
Deferred inflows related to leases	(8,000)	-	-	-	(8,000)
Deferred inflows of resources related to pensions and other postemployment benefits	(9,239)	(2,006)	(4,436)	(543)	(16,224)
Net cash provided (used) by operating activities	\$ 305,748	\$ 128,475	\$ 930,801	\$ (25,749)	\$ 1,339,275

See accompanying notes to financial statements.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Clarkdale, Arizona’s accounting policies conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

The Town is a general-purpose local government that is governed by a separately elected Town Council. The accompanying financial statements present the activities of the Town (the primary government) and its component units.

Component units are legally separate entities for which the Town is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Town’s operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the Town. The Town has no discretely presented component units; however, it does have a blended component unit. The blended component unit discussed below has a June 30 year-end.

The Town of Clarkdale Municipal Property Corporation (MPC) is a nonprofit corporation incorporated under the laws of the State of Arizona. The principal objective of the MPC is to assist the Town of Clarkdale, Arizona, in acquiring financing for various projects of the Town. The Town has a “moral obligation” for the repayment of the MPC’s bonds. The MPC’s board of directors consists of three members, all of which are appointed by the Town of Clarkdale, Arizona’s Town Council.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the Town as a whole, while the fund statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the information’s usefulness.

Government-wide statements—provide information about the primary government (the Town). The statements include a statement of net position and a statement of activities. These statements report the overall government’s financial activities. They also distinguish between the Town’s governmental and business-type activities. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

A statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The Town does not allocate indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided;
- Operating grants and contributions; and
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes the Town levies or imposes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double-counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the Town's funds. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges and insurance premiums, in which each party receives and gives up essentially equal values are operating revenues. Other revenues, such as subsidies, result from transactions in which the parties do not exchange equal values and are considered nonoperating revenues along with investment earnings and revenues ancillary activities generate. Operating expenses include the cost of services, administrative expenses, and depreciation/amortization on capital assets. Other expenses, such as interest expense, are considered nonoperating expenses.

The Town reports the following major governmental funds:

The ***General Fund*** is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The ***Grants Fund*** accounts for specific revenues sources that are restricted to expenditures for specified purposes as defined by the grantor.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The Town reports the following major enterprise funds:

The ***Wastewater Fund*** accounts for the costs to operate, construct, and finance the Town's wastewater treatment system.

The ***Sanitation Fund*** accounts for the costs to operate and finance the Town's contracted sanitation operations. The Town does not operate a landfill.

The ***Water Fund*** accounts for the costs to operate and finance the Town's water system.

The ***Cemetery Fund*** accounts for the costs to operate the Town's cemetery. The perpetual care of the cemetery is accounted for in a governmental fund.

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Under the terms of grant agreements, the Town funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. The Town applies grant resources to such programs before using general revenues.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The Town's major revenue sources that are susceptible to accrual are property taxes, special assessments, intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, landfill closure and postclosure care costs, and pollution remediation obligations, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under lease contracts are reported as other financing sources.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

D. Cash and Investments

For the statement of cash flows, the Town's cash and cash equivalents are considered to be cash on hand, demand deposits, investments in the State Treasurer's local government investment pool, and only those highly liquid investments with a maturity of three months or less when purchased.

All investments are stated at fair value.

E. Allowance for Uncollectible Accounts

Allowances for uncollectible accounts receivable are estimated by the Town. The amount recorded as uncollectible at June 30, 2024 in the Wastewater, Sanitation, Water, and Cemetery Funds were \$7,390, \$3,667, \$15,770, and \$0, respectively.

F. Property Tax Calendar

The Town levies real property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

G. Capital Assets

Capital assets are reported at actual cost (or estimated historical cost if historical records are not available). Donated assets are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation/ Method</u>	<u>Estimated Useful Life</u>
Land	\$5,000	N/A	-
Construction in progress	5,000	N/A	-
Buildings	5,000	Straight-line	25 - 30
Building improvements	5,000	Straight-line	18 - 75
Machinery and equipment	5,000	Straight-line	5 - 10
Vehicles	5,000	Straight-line	5 - 10
Infrastructure	20,000	Straight-line	5 - 30
Intangibles:			
Right-to-use lease assets:			
Buildings	20,000	Straight-line	20+

Intangible right-to-use lease assets are amortized over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the Town is reasonably certain of being exercised—then the lease asset is amortized over the useful life of the underlying asset.

H. Deferred Outflows and Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as a revenue in future periods.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

I. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Compensated Absences

Compensated absences consist of compensated time-off earned by employees based on services already rendered. There are three types of compensated time-off available to full-time employees: Illness Bank (IB), Paid Time Off (PTO), and Comp Time. Upon termination of employment, all unused and eligible IB, PTO, and Comp Time benefits are paid to employees. Accordingly, such benefits are accrued as a liability in the financial statements.

K. Investment Earnings

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

L. Fund Balance Reporting

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations that the Town Council has approved, which is the highest level of decision-making authority within the Town. Only the Town Council can remove or change the constraints placed on committed fund balances.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Assigned fund balances are resources constrained by the Town's intent to be used for specific purposes, but that are neither restricted nor committed. The Town Council has authorized the Town manager to assign resources for a specific purpose.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the Town's policy to use (the Town will use) restricted fund balance first. It is the Town's policy to use (the Town will use) committed amounts first when disbursing unrestricted fund balances, followed by assigned amounts, and lastly unassigned amounts.

M. Leases

As lessee, the Town recognizes lease liabilities with an initial, individual value of \$20,000 or more. The Town uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The Town's estimated incremental borrowing rate is based on the Town's borrowing rate for unsecured debt for a comparable amount and time period.

As lessor, the Town recognizes lease receivables with an initial, individual value of \$20,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the Town charges the lessee) and the implicit rate cannot be determined, the Town uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The Town's estimated incremental borrowing rate is calculated as described above.

NOTE 2 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the Town Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 2 – DEPOSITS AND INVESTMENTS

Credit risk

Statutes have the following requirements for credit risk:

1. Commercial paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency.
2. Bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars must be rated “A” or better at the time of purchase by at least two nationally recognized rating agencies.
3. Fixed income securities must carry one of the two highest ratings by Moody’s investor’s service and Standard and Poor’s rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk

Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

Concentration of credit risk

Statutes do not include any requirements for concentration of credit risk.

Interest rate risk

Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. The maximum maturity for investments in repurchase agreements is 180 days.

Foreign currency risk

Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

The Town’s investment policy states that the Town will conform with Arizona Revised Statutes. The Town does not have a formal investment policy with respect to custodial credit risk, concentration of credit risk, or foreign currency risk.

Deposits— At June 30, 2024, the carrying amount of the Town’s total cash in bank was \$745,944 and the bank balances were \$908,168. Of the bank balances, \$259,209 was covered by federal depository insurance or similar insurance. The remainder was covered by collateral held by the pledging financial institution in the Town’s name.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 2 – DEPOSITS AND INVESTMENTS – Continued

Restricted cash – Restricted cash in the Wastewater and Water Funds consists of monies restricted for the following:

	Wastewater Fund	Water Fund	Total
Debt service reserves	\$ 321,615	\$ -	\$ 321,615
Replacement reserves	257,292	-	257,292
Refundable customer deposits	-	54,383	54,383
	<u>\$ 578,907</u>	<u>\$ 54,383</u>	<u>\$ 633,290</u>

Investments— The Town reported investments in the State Treasurer’s Investment Pool 7 with a reported amount of \$19,049,230. The State Treasurer’s Pool 7 is unrated. The State Board of Investment provides oversight for the State Treasurer’s pools. The fair value of a participant’s position in the pool approximates the value of that participant’s pool shares and the participant’s shares are not identified with specific investments.

A reconciliation of cash, deposits, and investments to amounts shown on the statements of net position follows:

	Governmental activities	Business-type activities	Total
Cash and cash equivalents:			
Cash on hand	\$ 750	\$ -	\$ 750
Amount of deposits	573,818	-	573,818
State Treasurer's investment pool 7	17,161,077	9,525,245	26,686,322
Total	<u>\$ 17,735,645</u>	<u>\$ 9,525,245</u>	<u>\$ 27,260,890</u>

NOTE 3 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments in the General Fund at June 30, 2024 consisted of \$23,109 in state-shared revenue from sales taxes, and \$14,063 in state-shared revenue from auto lieu taxes collected by the State of Arizona.

Amounts due from other governments in the HURF Fund at June 30, 2024 consisted of \$47,620 in state-shared revenue from highway user revenue fund (HURF) taxes.

Amounts due from other governments in the Grants Fund at June 30, 2024 consisted of \$95,092 in grants revenues from the State of Arizona.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Increase	Decreases	Balance June 30, 2024
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 671,001	\$ -	\$ -	\$ 671,001
Construction in progress	84,959	120,539	-	205,498
Total capital assets not being depreciated/amortized	<u>755,960</u>	<u>120,539</u>	<u>-</u>	<u>876,499</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	3,390,446	881,092	-	4,271,538
Infrastructure	4,064,135	1,794,603	-	5,858,738
Machinery and equipment	1,123,547	348,631	(147,586)	1,324,592
Vehicles	669,172	-	(67,780)	601,392
Intangibles:				
Right-to-use lease assets- Building	192,587	869,934	(192,587)	869,934
Total	<u>9,439,887</u>	<u>3,894,260</u>	<u>(407,953)</u>	<u>12,926,194</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(2,136,764)	(139,004)	-	(2,275,768)
Infrastructure	(2,153,787)	(207,226)	-	(2,361,013)
Machinery and equipment	(887,395)	(58,064)	147,586	(797,873)
Vehicles	(452,627)	(46,110)	67,780	(430,957)
Intangibles:				
Right-to-use lease assets-Building	(119,709)	(94,231)	192,587	(21,353)
Total	<u>(5,750,282)</u>	<u>(544,635)</u>	<u>407,953</u>	<u>(5,886,964)</u>
Total capital assets being depreciated/amortized, net	<u>3,689,605</u>	<u>3,349,625</u>	<u>-</u>	<u>7,039,230</u>
Governmental activities capital assets, net	<u>\$ 4,445,565</u>	<u>\$ 3,470,164</u>	<u>\$ -</u>	<u>\$ 7,915,729</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 4 – CAPITAL ASSETS – Continued

	Balance July 1, 2023	Increase	Decreases	Balance June 30, 2024
Business-type activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 933,929	\$ -	\$ -	\$ 933,929
Construction in progress	84,365	147,664	(64,146)	167,883
Total capital assets not being depreciated/amortized	<u>1,018,294</u>	<u>147,664</u>	<u>(64,146)</u>	<u>1,101,812</u>
Capital assets being depreciated:				
Buildings and improvements	195,762	-	-	195,762
Infrastructure	21,030,760	715,854	-	21,746,614
Machinery and equipment	490,945	125,677	-	616,622
Vehicles	239,595	-	-	239,595
Total	<u>21,957,062</u>	<u>841,531</u>	<u>-</u>	<u>22,798,593</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(82,282)	(31,626)	-	(113,908)
Infrastructure	(7,660,761)	(575,498)	-	(8,236,259)
Machinery and equipment	(237,459)	(32,352)	-	(269,811)
Vehicles	(86,418)	(26,170)	-	(112,588)
Total	<u>(8,066,920)</u>	<u>(665,646)</u>	<u>-</u>	<u>(8,732,566)</u>
Total capital assets being depreciated/amortized, net	<u>13,890,142</u>	<u>175,885</u>	<u>-</u>	<u>14,066,027</u>
Business-type activities capital assets, net	<u>\$ 14,908,436</u>	<u>\$ 323,549</u>	<u>\$ (64,146)</u>	<u>\$ 15,167,839</u>

Depreciation/amortization expense was charged to each function as follows:

Governmental activities:	
General government	\$ 89,095
Public safety	48,079
Highways and streets	286,120
Culture and recreation	27,110
Total governmental activities depreciation/amortization expense	<u>\$ 450,404</u>
Business-type activities:	
Wastewater	\$ 290,558
Water	370,804
Cemetery	4,284
Total business-type activities depreciation/amortization expense	<u>\$ 665,646</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 5 – UNEARNED REVENUE

Government-wide, proprietary, and fund financial statements defer revenue on the receipt of funds that are unearned. Unearned revenue will be recognized as revenue in the period in which it is earned. The following schedules detail the Town's unearned revenues for the year ended June 30, 2024.

	Governmental Activities	Business-type Activities			Total
		Wastewater Fund	Water Fund	Cemetery Fund	
Builder advanced construction and planning costs	\$ -	\$ 844,536	\$ -	\$ -	\$ 844,536
Phelps Dodge effluent water credit	-	1,066,337	-	-	1,066,337
Unapplied credits	-	-	19,454	106,087	125,541
Developer reimbursable	52,552	-	-	-	52,552
	<u>\$ 52,552</u>	<u>\$ 1,910,873</u>	<u>\$ 19,454</u>	<u>\$ 106,087</u>	<u>\$ 2,088,966</u>

NOTE 6 – LONG-TERM LIABILITIES

The following schedule details the Town's long-term liability and obligation activity for the year ended June 30, 2024.

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due within 1 year
Governmental activities:					
Compensated absences	\$ 154,668	\$ 55,978	\$ -	\$ 210,646	\$ 210,646
Net pension and other postemployment benefits liability	2,846,902	361,312	-	3,208,214	-
Leases payable	74,925	869,934	100,448	844,411	61,075
	<u>3,076,495</u>	<u>1,287,224</u>	<u>100,448</u>	<u>4,263,271</u>	<u>271,721</u>
Business-type activities:					
Compensated absences	\$ 24,076	\$ 8,194	\$ -	\$ 32,270	\$ 32,270
Net pension and other postemployment benefits liability	277,299	45,892	-	323,191	-
Notes payable from direct borrowings and direct payments	7,754,589	-	564,963	7,189,626	576,873
	<u>\$ 8,055,964</u>	<u>\$ 54,086</u>	<u>\$ 564,963</u>	<u>\$ 7,545,087</u>	<u>\$ 609,143</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 7 – LONG-TERM LIABILITIES – Continued

Notes payable from direct borrowings and direct placements—Business-type activities notes payable consists of three loans from the Water Infrastructure Finance Authority (WIFA), the proceeds of which were used to acquire and construct various water and wastewater related infrastructure. The loans are to be repaid in annual principal payments, plus semiannual interest payments, and a semiannual servicing fee.

The terms of all notes payable are as follows:

Description	Original Amount	Maturity Ranges	Interest Rates	Outstanding Principal
WIFA Note	\$ 4,481,256	2013-2033	2.912%	\$ 1,892,493
WIFA Note (Twin 5)	954,944	2013-2033	2.912%	370,202
WIFA Note (Cottonwood refinance)	7,372,000	2017-2035	1.704%	4,926,931
	<u>\$12,808,200</u>			<u>\$ 7,189,626</u>

The following schedule details debt service requirements to maturity for the Town's notes payable from direct borrowings and direct placements at June 30, 2024.

Year Ending June 30	Business-type Activities	
	Notes payable from direct borrowings and direct placements	
	Principal	Interest
2025	576,873	139,786
2026	589,051	127,386
2027	601,505	114,706
2028	614,240	101,739
2029	627,264	88,478
2030-2034	3,288,637	234,220
2035-2036	892,056	15,265
Total	<u>\$ 7,189,626</u>	<u>\$ 821,580</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 7 – LONG-TERM LIABILITIES – Continued

Leases—The Town has obtained the right-to-use of building space under the provisions of a lease agreement. The total amount of the leased right-to-use asset totaled \$869,934. Accumulated amortization as of June 30, 2024 totaled \$21,353. The carrying value as of June 30, 2024 totaled \$848,581.

The following schedule details debt service requirements to maturity for the Town’s leases payable at June 30, 2024:

Year Ending June 30	Leases Payable	
	Governmental Activities	
	Principal	Interest
2025	\$ 61,075	\$ 49,314
2026	66,008	45,540
2027	71,256	41,463
2028	76,839	37,064
2029	82,778	32,321
2030-2034	486,455	76,868
Total	<u>\$ 844,411</u>	<u>\$ 282,570</u>

NOTE 8 – INTERFUND BALANCES AND ACTIVITY

Interfund transfers – During the year ended June 30, 2024, the Town transferred funds to cover shared expenses and interfund borrowings. Transfers made between funds during the year are as follows:

Transfer from	Transfer to		
	General Fund	Cemetery Fund	Total
Other Governmental Funds	\$ 1,182,034	\$ -	\$ 1,182,034
Grants Fund	1,075,825	-	1,075,825
Sanitation Fund	268,528	-	268,528
Water Fund	83,825	-	83,825
Wastewater Fund	68,441	-	68,441
General Fund	-	21,214	21,214
Total	<u>\$ 2,678,653</u>	<u>\$ 21,214</u>	<u>\$ 2,699,867</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 9 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 10– PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Town contributes to the pension plans described below. The plans are component units of the State of Arizona.

At June 30, 2024, the Town reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities	Business-type Activities	Total
Net OPEB assets	\$ 196,387	\$ 10,961	\$ 207,348
Net pension and OPEB liabilities	3,208,214	323,191	3,531,405
Deferred outflows of resources related to pension and OPEB	953,870	74,212	1,028,082
Deferred inflows of resources related to pension and OPEB	172,530	28,344	200,874
Pension and OPEB expense	437,926	37,672	475,598

The Town reported \$357,527 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

A. Arizona State Retirement System

Plan Description – Town employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Benefits Provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefits terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* Any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* Any years age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2024, statute required active ASRS members to contribute at the actuarially determined rate of 12.29 percent (12.14 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and statute required the Town to contribute at the actuarially determined rate of 12.29 percent (12.03 percent for retirement, 0.11 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the active members' annual covered payroll. In addition, the Town was required by statute to contribute at the actuarially determined rate of 9.99 percent (9.94 percent for retirement and 0.05 percent for long-term disability) of annual covered payroll of retired members who worked for the Town in positions that an employee who contributes to the ASRS would typically fill. The Town's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2024, were \$234,774, \$0, and \$2,901, respectively.

During fiscal year 2024, the Town paid for ASRS pension and OPEB contributions as follows: 85.04 percent from the General Fund, 8.52 percent from the Wastewater Fund, 1.85 percent from the Sanitation Fund, 4.09 percent from the Water Fund, and .50 percent from the Cemetery Fund.

Liability - At June 30, 2024, the Town reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

	Net Pension/OPEB
	(Asset) Liability
Pension	\$ 2,158,605
Health insurance premium benefit	(73,268)
Long-term disability	1,760

The net asset and net liabilities were measured as of June 30, 2023. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2022, to the measurement date of June 30, 2023.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The Town's proportion of the net asset or net liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2023. The Town's proportions measured as of June 30, 2023, and the change from its proportions measured as of June 30, 2022, were:

	<u>Proportion June 30, 2023</u>	<u>Increase (decrease) from June 30, 2022</u>
Pension	0.01334%	-0.00148%
Health insurance premium benefit	0.01357%	-0.00161%
Long-term disability	0.01343%	-0.00151%

Expense – For the year ended June 30, 2024, the Town recognized the following pension and OPEB expense.

	<u>Pension/OPEB Expense</u>
Pension	\$ 259,710
Health insurance premium benefit	(9,439)
Long-term disability	1,545

Deferred Outflows/Inflows of Resources—At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	<u>Pension</u>		<u>Health Insurance</u>		<u>Long-Term Disability</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 48,776	\$ -	\$ 3,092	\$ 27,323	\$ 1,589	\$ 991
Changes of assumptions or other inputs	-	-	-	1,458	464	2,562
Net difference between projected and actual earnings on pension plan investments	-	76,373	-	3,218	-	141
Changes in proportion and differences between Town contributions and proportionate share of contributions	202,086	70,755	1,703	5,280	687	1,362
Town contributions subsequent to the measurement date	234,774	-	-	-	2,901	-
Total	<u>\$ 485,636</u>	<u>\$ 147,128</u>	<u>\$ 4,795</u>	<u>\$ 37,279</u>	<u>\$ 5,641</u>	<u>\$ 5,056</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ended June 30,	Pension	Health Insurance Premium Benefit	Long-Term Disability
2025	\$ 30,513	\$ (12,924)	\$ (352)
2026	404	(14,155)	(642)
2027	82,308	(2,498)	(130)
2028	(9,491)	(2,755)	(631)
2029	-	(152)	(539)
Thereafter	-	-	(22)

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2022
Actuarial roll forward date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9 - 8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pensions and health insurance premium benefit
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Geometric Real Rate of Return
Public equity	44%	3.50%
Credit	23%	5.90%
Real estate	17%	5.90%
Private equity	10%	6.70%
Interest rate sensitive	6%	1.50%
Total	100%	

Discount Rate – At June 30, 2023, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the Town’s Proportionate Share of the ASRS Net Pension/OPEB (Asset) Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension/OPEB liability calculated using the discount rate of 7.0 percent, as well as what the Town’s proportionate share of the net pension/OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Town's proportionate share of the			
Net pension liability	\$ 3,233,273	\$ 2,158,605	\$ 1,262,522
Net insurance premium benefit liability (asset)	(51,211)	(73,268)	(92,012)
Net long-term disability liability	2,573	1,760	959

Plan Fiduciary Net Position – Detailed information about the plans’ fiduciary net position is available in the separately issued ASRS financial report.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

B. Public Safety Personnel Retirement System

Plan Descriptions – Town police employees participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool) which are not further disclosed because of their relative insignificance to the Town's financial statements.

The PSPRS issues publicly available financial report that includes financial statements and required supplementary information. The report is available on the PSPRS website at www.psprs.com.

Benefits Provided – The PSPRS provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefits terms.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 36 consecutive months of last 20 years
Benefit percentage		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited services over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Employees Covered by Benefit Terms – At June 30, 2024, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS Police	
	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	8	8
Inactive employees entitled to but not yet receiving benefits	1	-
Active employees	5	5
Total	14	13

Contributions – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2024, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active Member- Pension	Town-Pension	Town-Health Insurance Premium Benefit
PSPRS Police			
Tier 1	7.65%	26.28%	0.00%
Tier 2	7.65%	26.28%	0.00%
Tier 3	9.94%	22.40%	0.00%

The Town's contributions to the plans for the year ended June 30, 2024, were:

	Pension	Health Insurance Premium Benefit
PSPRS Police	\$ 202,185	\$ -

During fiscal year 2024, the Town paid for 100 percent of PSPRS pension and OPEB contributions from the General Fund.

Liability – At June 30, 2024, the Town reported the following assets and liabilities:

	Net Pension (Asset) Liability	Net OPEB (Asset) Liability
PSPRS Police	\$ 1,371,040	\$ (134,080)

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The net assets and net liabilities were measured as of June 30, 2023, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.2%
Wage inflation	3.0 - 6.25% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.85% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2021.

The long-term expected rate of return on PSPRS plan investments was determined to be 7.2 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Geometric Real Rate of Return
U.S public equity	24%	3.98%
International public equity	16%	4.49%
Global private equity	20%	7.28%
Other asset (capital appreciation)	7%	4.49%
Core bonds	6%	1.90%
Private credit	20%	6.19%
Diversifying strategies	5%	3.68%
Cash-Mellon	2%	0.69%
Total	100%	

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Discount Rates – At June 30, 2024, the discount rate used to measure the PSPRS total pension/OPEB liabilities was 7.2 percent which was a decrease of 0.1 from the discount rate used as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Changes in the Net Pension/OPEB Liability (Asset)

	Pension Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2023	\$ 4,173,858	\$ 2,903,260	\$ 1,270,598
Adjustments to beginning of year	-	-	-
Changes for the year			
Service cost	77,620	-	77,620
Interest on the total liability	296,982	-	296,982
Differences between expected and actual experience in the measurement of the liability	287,711	-	287,711
Changes of assumptions or other inputs	-	-	-
Contributions-employer	-	300,179	(300,179)
Contributions-employee	-	44,606	(44,606)
Net investment income	-	221,220	(221,220)
Benefit payments, including refunds of employee contributions	(253,455)	(253,455)	-
Administrative expense	-	(2,634)	2,634
Other changes	-	(1,500)	1,500
Net changes	408,858	308,416	100,442
Balances at June 30, 2024	\$ 4,582,716	\$ 3,211,676	\$ 1,371,040

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

	Health Insurance Premium Benefit Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset) Liability (a) - (b)
Balances at June 30, 2023	\$ 52,557	\$ 180,441	\$ (127,884)
Adjustments to beginning of year	-	-	-
Changes for the year			
Service cost	1,407	-	1,407
Interest on the total liability	3,758	-	3,758
Differences between expected and actual experience in the measurement of the liability	2,114	-	2,114
Changes of assumptions or other inputs	-	-	-
Net investment income	-	13,646	(13,646)
Benefit payments, including refunds of employee contributions	(3,536)	(3,536)	-
Administrative expense	-	(171)	171
Net changes	3,743	9,939	(6,196)
Balances at June 30, 2024	\$ 56,300	\$ 190,380	\$ (134,080)

Sensitivity of the Town's Net Pension/OPEB (Asset) Liability to Changes in the Discount Rate – The following table presents the Town's net pension/OPEB (assets) liabilities calculated using the discount rate of 7.2 percent, as well as what the Town's net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.2 percent) or 1 percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
PSPRS Police			
Net pension (asset) liability	\$ 1,985,594	\$ 1,371,040	\$ 870,208
Net OPEB (asset) liability	(127,375)	(134,080)	(139,698)

Plan Fiduciary Net Position – Detailed information about the plans' fiduciary net position is available in the separately issued PSPRS financial reports.

Expense – For the year ended June 30, 2024, the Town recognized the following pension and OPEB expense:

	Pension Expense	OPEB Expense
PSPRS Police	\$ 235,378	\$ (11,596)

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
Year Ended June 30, 2024

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Deferred Outflows/Inflows of Resources – At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 250,086	\$ 5,285	\$ 1,692	\$ 6,126
Changes of assumptions or other inputs	44,096	-	183	-
Net difference between projected and actual earnings on plan investments	32,021	-	1,747	-
Town contributions subsequent to the measurement date	202,185	-	-	-
Total	<u>\$ 528,388</u>	<u>\$ 5,285</u>	<u>\$ 3,622</u>	<u>\$ 6,126</u>

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

	PSPRS Police	
	Pension	Health
Year ended June 30,		
2025	\$ 102,411	\$ (3,052)
2026	79,932	(4,025)
2027	140,373	4,308
2028	(1,798)	265
2029	-	-
Thereafter	-	-

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
Year Ended June 30, 2024

NOTE 12 – COMPONENTS OF FUND BALANCE AND NET POSITION

The Town's restrictions on net position in the government-wide statement of net position as of June 30, 2024, are as follows:

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Restricted:			
Water Resource Development	\$ -	\$ 1,139,108	\$ 1,139,108
Highway User Revenues	1,115,627	-	1,115,627
Capital improvements	-	163,516	163,516
Opioid settlement	6,346	-	6,346
Perpetual care	138,421	-	138,421
Regional Water Committees	-	50,949	50,949
Court enhancement	61,873	-	61,873
Water Conservation	-	17,472	17,472
School resources officer	568	-	568
Yavapai-Apache Gaming Compact:			
TapcoRAP	53,100	-	53,100
Grants			
Bittercreek bridge	6,574,143	-	6,574,143
CDBA	998	-	998
Police Rescue ATV	32,678	-	32,678
Donations:			
Centennial plaza	4,816	-	4,816
General parks & recreation	9,170	-	9,170
Concerts	10,050	-	10,050
Holidays	2,662	-	2,662
Police	3,566	-	3,566
Total restricted	\$ 8,014,018	\$ 1,371,045	\$ 9,385,063

TOWN OF CLARKDALE, ARIZONA
Notes to Financial Statements
Year Ended June 30, 2024

NOTE 11 – COMPONENTS OF FUND BALANCE AND NET POSITION – Continued

The components of proprietary fund net position as of June 30, 2024 are as follows:

	<u>Business-type Activities--Enterprise Funds</u>		
	<u>Water</u>	<u>Cemetery</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
Restricted:			
Water Resource Development	\$ 1,139,108	\$ -	\$ 1,139,108
Capital improvements	-	163,516	163,516
Regional Water Committees	50,949	-	50,949
Water Conservation	17,472	-	17,472
Total restricted	<u>\$ 1,207,529</u>	<u>\$ 163,516</u>	<u>\$ 1,371,045</u>

The components of governmental fund balances as of June 30, 2024 are as follows:

	<u>General</u>	<u>Grants</u>	<u>Other</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>Governmental</u>	<u>Governmental</u>
			<u>Funds</u>	<u>Funds</u>
Restricted:				
Highways and streets	\$ -	\$ -	\$ 1,115,627	\$ 1,115,627
Perpetual care	-	-	138,421	138,421
Court enhancement	61,873	-	-	61,873
School resources officer	-	-	568	568
Opioid settlement	6,346	-	-	6,346
Yavapai-Apache Gaming Compact				
TapcoRAP	53,100	-	-	53,100
Grants:	-	-	-	-
Bittercreek bridge	-	6,574,143	-	6,574,143
CDBA	-	998	-	998
Police Rescue ATV	-	32,678	-	32,678
Donations:				
Centennial plaza	4,816	-	-	4,816
General parks & recreation	9,170	-	-	9,170
Concerts	10,050	-	-	10,050
Holidays	2,662	-	-	2,662
Public safety	3,566	-	-	3,566
Total restricted	<u>151,583</u>	<u>6,607,819</u>	<u>1,254,616</u>	<u>8,014,018</u>
Assigned:				
Parks and recreation capital improvements	1,120,838	-	-	1,120,838
Streets projects	695,130	-	-	695,130
General designated funds	1,379,545	-	-	1,379,545
Public works capital improvements	450,460	-	-	450,460
Total assigned	<u>3,645,973</u>	<u>-</u>	<u>-</u>	<u>3,645,973</u>
Unassigned:	<u>6,118,972</u>	<u>(73,991)</u>	<u>6,345</u>	<u>6,051,326</u>
Total fund balances	<u>\$ 9,916,528</u>	<u>\$ 6,533,828</u>	<u>\$ 1,260,961</u>	<u>\$ 17,711,317</u>

OTHER REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedules
General Fund
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Taxes	\$ 3,439,000	\$ 3,439,000	\$ 3,954,050	\$ 515,050
Intergovernmental	2,350,628	2,350,628	2,417,613	66,985
Licenses and permits	142,600	142,600	148,626	6,026
Other revenue	291,497	291,497	155,031	(136,466)
Fines and forfeitures	59,800	59,800	47,594	(12,206)
Investment earnings	151,000	151,000	652,874	501,874
Contributions	512,800	512,800	422,317	(90,483)
Charges for services	57,400	57,400	99,783	42,383
Rental income	22,755	22,755	63,208	40,453
Total revenues	<u>7,027,480</u>	<u>7,027,480</u>	<u>7,961,096</u>	<u>933,616</u>
Expenditures				
Contingency	667,619	667,619	118,673	548,946
Administration	211,636	211,636	218,224	(6,588)
Town clerk	164,792	164,792	163,532	1,260
Human resources	196,229	196,229	197,859	(1,630)
Town wide	657,885	657,885	554,602	103,283
Finance	317,303	317,303	312,847	4,456
Community development	673,765	673,765	538,147	135,618
P&R	2,345,267	2,345,267	2,329,285	15,982
Community services	280,198	280,198	253,775	26,423
Court	205,134	205,134	167,170	37,964
Police	1,649,775	1,649,775	1,802,212	(152,437)
Verde river raps	68,240	68,240	50,001	18,239
Public works	1,540,371	1,540,371	1,225,733	314,638
Yavapai Apache donations	20,000	20,000	12,974	7,026
Town wide donations	462,300	462,300	296,346	165,954
Parks and rec donations	22,000	22,000	31,015	(9,015)
Police donations	8,500	8,500	6,872	1,628
Total expenditures	<u>9,491,014</u>	<u>9,491,014</u>	<u>8,279,267</u>	<u>1,211,747</u>
Excess (deficiency) of revenues over expenditures	<u>(2,463,534)</u>	<u>(2,463,534)</u>	<u>(318,171)</u>	<u>2,145,363</u>
Other financing sources (uses)				
Transfers	<u>802,243</u>	<u>802,243</u>	<u>2,657,439</u>	<u>1,855,196</u>
Total other financing sources (uses)	<u>802,243</u>	<u>802,243</u>	<u>2,657,439</u>	<u>1,855,196</u>
Net change in fund balances	<u>(1,661,291)</u>	<u>(1,661,291)</u>	<u>2,339,268</u>	<u>4,000,559</u>
Fund balances, beginning of year	<u>7,577,260</u>	<u>7,577,260</u>	<u>7,577,260</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,915,969</u>	<u>\$ 5,915,969</u>	<u>\$ 9,916,528</u>	<u>\$ 4,000,559</u>

See accompanying notes to budgetary comparison schedule.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedules
Grants Fund
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenue				
Intergovernmental	\$ 13,554,757	\$ 13,554,757	\$ 6,891,308	\$ (6,663,449)
Investment income	-	-	335,752	335,752
Total revenue	<u>13,554,757</u>	<u>13,554,757</u>	<u>7,227,060</u>	<u>(6,327,697)</u>
Expenditures				
General government	4,134,753	4,134,753	157,613	3,977,140
Public safety	1,611,241	1,611,241	72,073	1,539,168
Highways and streets	8,277,400	8,277,400	89,730	8,187,670
Culture and recreation	351,016	351,016	343,129	7,887
Total expenditures	<u>14,374,410</u>	<u>14,374,410</u>	<u>662,545</u>	<u>13,711,865</u>
Excess (deficiency) of revenue over expenditures	<u>(819,653)</u>	<u>(819,653)</u>	<u>6,564,515</u>	<u>7,384,168</u>
Other financing sources (uses)				
Transfers	<u>(994,593)</u>	<u>(994,593)</u>	<u>(1,075,825)</u>	<u>(81,232)</u>
Net change in fund balances	<u>(1,814,246)</u>	<u>(1,814,246)</u>	<u>5,488,690</u>	<u>7,302,936</u>
Fund balances, beginning of year	<u>1,045,138</u>	<u>1,045,138</u>	<u>1,045,138</u>	<u>-</u>
Fund balances, end of year	<u>\$ (769,108)</u>	<u>\$ (769,108)</u>	<u>\$ 6,533,828</u>	<u>\$ 7,302,936</u>

See accompanying notes to budgetary comparison schedule.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2024

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

A.R.S. requires the Town to prepare and adopt a balanced budget annually for each governmental fund. The Town Council must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the department level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Town Council's approval. With the exception of the General Fund, each fund includes only one department.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The Town's budget is prepared on a basis consistent with generally accepted accounting principles.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of the Town's Proportionate Share of the Net Pension/OPEB Liability
Cost-Sharing Plans
June 30, 2024

ASRS-Pension

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Town's proportion of the net pension liability	0.011350%	0.011350%	0.012830%	0.014070%	0.015230%	0.015410%	0.014790%	0.014470%	0.014610%	0.014694%
Town's proportionate share of the net pension liability	\$ 2,158,605	\$ 1,852,572	\$ 1,685,805	\$ 2,437,841	\$ 2,216,142	\$ 2,149,153	\$ 2,303,994	\$ 2,335,603	\$ 2,275,038	\$ 2,174,198
Town's covered payroll	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458	\$ 1,355,088	\$ 1,345,262	\$ 1,324,551
Town's proportionate share of the net pension liability as a percentage of its covered payroll	124.95%	137.13%	122.36%	157.75%	137.99%	138.75%	159.73%	172.36%	169.11%	164.15%
Plan fiduciary net position as a percentage of the total pension liability	75.47%	74.26%	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%

ASRS-Health Insurance Premium Benefit

ASRS-Health Insurance Premium Benefit	Reporting Fiscal Year (Measurement Date)							2017 through 2015
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	
Town's proportion of the net OPEB (asset)	0.010950%	0.010950%	0.012560%	0.013810%	0.014920%	0.015530%	0.014830%	Information
Town's proportionate share of the net OPEB (asset)	\$ (73,268)	\$ (61,112)	\$ (61,193)	\$ (9,777)	\$ (4,123)	\$ (5,592)	\$ (8,073)	not available
Town's covered payroll	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458	
Town's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.24%	-4.52%	-4.44%	-0.63%	-0.26%	-0.36%	-0.56%	
Plan fiduciary net position as a percentage of the total OPEB liability	134.37%	137.79%	130.24%	104.33%	101.62%	102.20%	103.57%	

ASRS-Long-Term Disability

ASRS-Long-Term Disability	Reporting Fiscal Year (Measurement Date)							2017 through 2015
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	
Town's proportion of the net OPEB liability	0.011160%	0.011160%	0.012670%	0.013890%	0.015010%	0.015430%	0.014770%	Information
Town's proportionate share of the net OPEB liability	\$ 1,760	\$ 1,031	\$ 2,615	\$ 10,537	\$ 9,778	\$ 8,062	\$ 5,354	not available
Town's covered payroll	\$ 1,727,550	\$ 1,350,998	\$ 1,377,718	\$ 1,545,356	\$ 1,605,993	\$ 1,548,905	\$ 1,442,458	
Town's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.10%	0.08%	0.19%	0.68%	0.61%	0.52%	0.37%	
Plan fiduciary net position as a percentage of the total OPEB liability	93.70%	95.40%	90.38%	68.01%	72.85%	77.83%	84.44%	

See accompanying notes to pension plan schedules.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's Net Pension/OPEB Liability and Related Ratios
Agent Plans
June 30, 2024

PSPRS - Pension

Reporting Fiscal Year
(Measurement Date)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
	(2023)	(2022)	(2021)	(2020)	(2019)	(2018)	(2017)	(2016)	(2015)	(2014)
Total pension liability										
Service cost	\$ 77,620	\$ 75,384	\$ 72,907	\$ 81,171	\$ 81,278	\$ 69,609	\$ 82,276	\$ 87,404	\$ 78,585	\$ 72,693
Interest on the total pension liability	296,982	289,151	288,572	278,748	265,081	251,834	235,492	226,878	235,215	180,915
Changes of benefit terms	-	-	-	-	-	-	19,893	(152,314)	-	106,791
Differences between expected and actual experience in the measurement of the pension liability	287,711	68,604	(21,141)	8,995	51,261	9,925	20,592	150,067	(220,140)	(42,678)
Changes of assumptions or other inputs	-	88,193	-	-	61,114	-	110,374	125,006	-	558,727
Benefit payments, including refunds of employee contributions	(253,455)	(466,116)	(203,660)	(248,487)	(196,184)	(201,466)	(196,591)	(172,901)	(235,655)	(139,695)
Net change in total pension liability	408,858	55,216	136,678	120,427	262,550	129,902	272,036	264,140	(141,995)	736,753
Total pension liability - beginning	4,173,858	4,118,642	3,981,964	3,861,537	3,598,987	3,469,085	3,197,049	2,932,909	3,074,904	2,338,151
Total pension liability - ending (a)	<u>\$4,582,716</u>	<u>\$4,173,858</u>	<u>\$4,118,642</u>	<u>\$3,981,964</u>	<u>\$3,861,537</u>	<u>\$3,598,987</u>	<u>\$3,469,085</u>	<u>\$3,197,049</u>	<u>\$2,932,909</u>	<u>\$3,074,904</u>
Plan fiduciary net position										
Contributions - employer	\$ 300,179	\$ 272,125	\$ 272,846	\$ 315,482	\$ 195,982	\$ 261,612	\$ 128,221	\$ 111,130	\$ 92,061	\$ 88,260
Contributions - employee	44,606	34,927	33,824	38,811	38,469	38,677	48,223	92,595	39,903	40,659
Net investment income	221,220	(124,314)	677,862	31,158	116,850	133,664	208,759	10,150	63,547	213,297
Benefit payments, including refunds of employee contributions	(253,455)	(466,116)	(203,660)	(248,487)	(196,184)	(201,466)	(196,591)	(172,901)	(235,655)	(139,695)
Hall/Parker Settlement	-	-	-	-	-	(34,017)	-	-	-	-
Administrative expense	(2,634)	(2,245)	(3,215)	(2,541)	(3,024)	(2,734)	(2,247)	(1,860)	(1,924)	-
Other changes	(1,500)	-	-	-	-	4,104	28	14,187	(1,527)	(87,415)
Net change in plan fiduciary net position	308,416	(285,623)	777,657	134,423	152,093	199,840	186,393	53,301	(43,595)	115,106
Plan fiduciary net position - beginning	2,903,260	3,188,883	2,411,226	2,309,402	2,157,339	1,957,499	1,771,106	1,717,805	1,761,400	1,646,294
Adjustment to beginning of year	-	-	-	(32,599)	(30)	-	-	-	-	-
Plan fiduciary net position - ending (b)	<u>\$3,211,676</u>	<u>\$2,903,260</u>	<u>\$3,188,883</u>	<u>\$2,411,226</u>	<u>\$2,309,402</u>	<u>\$2,157,339</u>	<u>\$1,957,499</u>	<u>\$1,771,106</u>	<u>\$1,717,805</u>	<u>\$1,761,400</u>
Town's net pension (asset) liability - ending (a) - (b)	<u>\$1,371,040</u>	<u>\$1,270,598</u>	<u>\$ 929,759</u>	<u>\$1,570,738</u>	<u>\$1,552,135</u>	<u>\$1,441,648</u>	<u>\$1,511,586</u>	<u>\$1,425,943</u>	<u>\$1,215,104</u>	<u>\$1,313,504</u>
Plan fiduciary net position as a percentage of the total pension liability	70.08%	69.56%	77.43%	60.55%	59.81%	59.94%	56.43%	55.40%	58.57%	57.28%
Covered payroll	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152	\$ 422,240	\$ 371,383	\$ 402,194
Town's net pension (asset) liability as a percentage of covered payroll	313.58%	235.35%	192.18%	294.90%	415.23%	411.52%	404.00%	337.71%	327.18%	326.58%

See accompanying notes to pension plan schedules.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's Net Pension/OPEB Liability and Related Ratios
Agent Plans
June 30, 2024

PSPRS - Health Insurance Premium Benefit

	Reporting Fiscal Year (Measurement Date)							2017 through 2015
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	Information not available
Total OPEB liability								
Service cost	\$ 1,407	\$ 1,573	\$ 1,531	\$ 1,855	\$ 1,401	\$ 1,471	\$ 1,609	
Interest on the total OPEB liability	3,758	3,726	4,268	4,365	4,653	4,398	4,504	
Changes of benefit terms	-	-	-	-	-	-	1,564	
Differences between expected and actual experience in the measurement of the OPEB liability	2,114	(1,396)	(11,122)	(4,204)	(8,385)	(695)	(4,699)	
Changes of assumptions or other inputs	-	303	-	-	407	-	(1,139)	
Benefit payments	(3,536)	(2,244)	(2,027)	(2,414)	(2,414)	(2,391)	(2,367)	
Net change in total OPEB liability	3,743	1,962	(7,350)	(398)	(4,338)	2,783	(528)	
Total OPEB liability - beginning	52,557	50,595	57,945	58,343	62,681	59,898	60,426	
Total OPEB liability - ending (a)	<u>\$ 56,300</u>	<u>\$ 52,557</u>	<u>\$ 50,595</u>	<u>\$ 57,945</u>	<u>\$ 58,343</u>	<u>\$ 62,681</u>	<u>\$ 59,898</u>	
Plan fiduciary net position								
Contributions - employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31)	\$ -	
Net investment income	13,646	(7,498)	41,491	1,910	7,867	9,655	14,824	
Benefit payments	(3,536)	(2,244)	(2,027)	(2,414)	(2,414)	(2,391)	(2,367)	
Administrative expense	(171)	(133)	(171)	(155)	(136)	(147)	(131)	
Other changes	-	-	-	-	-	1	-	
Net change in plan fiduciary net position	9,939	(9,875)	39,293	(659)	5,317	7,087	12,326	
Plan fiduciary net position - beginning	180,441	190,316	151,023	151,682	146,335	139,248	126,922	
Adjustment to beginning of year	-	-	-	-	30	-	-	
Plan fiduciary net position - ending (b)	<u>\$ 190,380</u>	<u>\$ 180,441</u>	<u>\$ 190,316</u>	<u>\$ 151,023</u>	<u>\$ 151,682</u>	<u>\$ 146,335</u>	<u>\$ 139,248</u>	
Town's net OPEB (asset) liability - ending (a) - (b)	<u>\$ (134,080)</u>	<u>\$ (127,884)</u>	<u>\$ (139,721)</u>	<u>\$ (93,078)</u>	<u>\$ (93,339)</u>	<u>\$ (83,654)</u>	<u>\$ (79,350)</u>	
Plan fiduciary net position as a percentage of the total OPEB liability	338.15%	343.32%	376.16%	260.63%	259.98%	233.46%	232.48%	
Covered payroll	\$ 437,217	\$ 539,874	\$ 483,800	\$ 532,628	\$ 373,805	\$ 350,322	\$ 374,152	
Town's net OPEB (asset) liability as a percentage of covered payroll	-30.67%	-23.69%	-28.88%	-17.48%	-24.97%	-23.88%	-21.21%	

See accompanying notes to pension plan schedules.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2024

ASRS-Pension

	Reporting Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 234,774	\$ 207,548	\$ 162,293	\$ 168,075	\$ 176,009	\$ 179,550	\$ 166,972	\$ 155,497	\$ 147,027	\$ 146,499
Town's contributions in relation to the statutorily required contribution	(234,774)	(207,548)	(162,293)	(168,075)	(176,009)	(179,550)	(166,972)	(155,497)	(147,027)	(146,499)
Town's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$1,933,887	\$1,727,550	\$1,350,998	\$1,377,718	\$1,545,356	\$1,605,993	\$1,548,905	\$1,442,458	\$1,355,088	\$1,345,262
Town's contributions as a percentage of covered payroll	12.14%	12.01%	12.01%	12.20%	11.39%	11.18%	10.78%	10.78%	10.85%	10.89%

ASRS-Health Insurance Premium Benefit

	Reporting Fiscal Year								2016 through 2015
	2024	2023	2022	2021	2020	2019	2018	2017	
Statutorily required contribution	\$ -	\$ 1,902	\$ 2,671	\$ 5,370	\$ 7,218	\$ 7,063	\$ 6,665	\$ 7,981	Information not available
Town's contributions in relation to the statutorily required contribution	-	(1,902)	(2,671)	(5,370)	(7,218)	(7,063)	(6,665)	(7,981)	
Town's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Town's covered payroll	\$1,933,887	\$1,727,550	\$1,350,998	\$1,377,718	\$1,545,356	\$1,605,993	\$1,548,905	\$1,442,458	
Town's contributions as a percentage of covered payroll	0.00%	0.11%	0.20%	0.39%	0.47%	0.46%	0.43%	0.55%	

ASRS-Long-Term Disability

	Reporting Fiscal Year								2016 through 2015
	2024	2023	2022	2021	2020	2019	2018	2017	
Statutorily required contribution	\$ 2,901	\$ 2,429	\$ 2,502	\$ 2,532	\$ 2,547	\$ 2,495	\$ 2,449	\$ 2,009	Information not available
Town's contributions in relation to the statutorily required contribution	(2,901)	(2,429)	(2,502)	(2,532)	(2,547)	(2,495)	(2,449)	(2,009)	
Town's contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Town's covered payroll	\$1,933,887	\$1,727,550	\$1,350,998	\$1,377,718	\$1,545,356	\$1,605,993	\$1,548,905	\$1,442,458	
Town's contributions as a percentage of covered payroll	0.15%	0.14%	0.19%	0.18%	0.16%	0.46%	0.16%	0.14%	

See accompanying notes to pension plan schedules.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2024

PSPRS - Pension

Reporting Fiscal Year

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 202,185	\$ 191,563	\$ 272,125	\$ 272,846	\$ 315,482	\$ 195,982	\$ 261,612	\$ 128,221	\$ 111,130	\$ 92,061
Town's contributions in relation to the actuarially determined contribution	(202,185)	(321,563)	(272,125)	(272,846)	(315,482)	(195,982)	(261,612)	(128,221)	(111,130)	(92,061)
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (130,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered payroll	<u>\$ 696,273</u>	<u>\$ 696,273</u>	<u>\$ 539,874</u>	<u>\$ 483,800</u>	<u>\$ 532,628</u>	<u>\$ 373,805</u>	<u>\$ 350,322</u>	<u>\$ 374,152</u>	<u>\$ 422,240</u>	<u>\$ 371,383</u>
Town's contributions as a percentage of covered payroll	29.04%	27.51%	50.41%	56.40%	59.23%	52.43%	74.68%	34.27%	26.32%	24.79%

PSPRS - Health Insurance Premium Benefit

Reporting Fiscal Year

	2024	2023	2022	2021	2020	2019	2018	2017	2016 through 2015
Actuarially determined contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31)	\$ -	Information not available
Town's contributions in relation to the actuarially determined contribution	-	-	-	-	-	-	31	-	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	<u>\$ 696,273</u>	<u>\$ 696,273</u>	<u>\$ 539,874</u>	<u>\$ 483,800</u>	<u>\$ 532,628</u>	<u>\$ 373,805</u>	<u>\$ 350,322</u>	<u>\$ 374,152</u>	
Town's contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	

See accompanying notes to pension plan schedules.

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2024

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2021 actuarial	15 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2022 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%–8.0% to 3.5%–7.5% for PSPRS. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%–8.5% to 4.0%–8.0% for PSPRS. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%–9.0% to 4.5%–8.5% for PSPRS.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4% to 3.5% for PSPRS. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS-2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

TOWN OF CLARKDALE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2024

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. Also, the Town refunded excess employee contributions to PSPRS members. PSPRS allowed the Town to reduce its actual employer contributions for the refund amounts. As a result, the Town's pension contributions were less than the actuarially or statutorily determined contributions for 2018 and 2019.



REPORTS AND SCHEDULES REQUIRED BY
GOVERNMENTAL AUDITING STANDARDS





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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Town Council
Town of Clarkdale, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Clarkdale, Arizona, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Clarkdale, Arizona's, basic financial statements, and have issued our report thereon dated January 8, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Clarkdale, Arizona's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Clarkdale, Arizona's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Clarkdale, Arizona's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Colby J. Powell".

January 8, 2025

TOWN OF CLARKDALE, ARIZONA

Annual Expenditure Limitation Report
and Independent Accountants' Report
June 30, 2024

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COLBY &
POWELL, PLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
of the Town of Clarkdale, Arizona

We have examined the accompanying Annual Expenditure Limitation Report (report) of the Town of Clarkdale, Arizona for the year ended June 30, 2024, and the related notes to the report. The Town's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

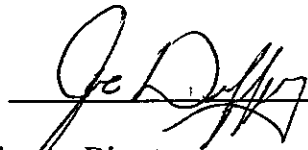
In our opinion, the annual expenditure limitation report referred to above is presented in accordance with the uniform expenditure reporting system as described in Note 1 in all material respects.

January 7, 2025

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Part I
Year Ended June 30, 2024

1. Economic Estimates Commission expenditure limitation	\$ 46,234,009
2. Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>8,955,068</u>
3. Amount under the expenditure limitation	<u>\$ 37,278,941</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer:  _____

Name and Title: Joe Duffy – Finance Director

Telephone Number: (928) 639-2415 Date: January 8, 2025

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Part II
Year Ended June 30, 2024

Description	Governmental Funds	Enterprise Funds	Total
A. Amounts reported on the reconciliation, line D	\$ 8,990,617	\$ 3,892,919	\$ 12,883,536
B. Less exclusions claimed:			
Debt service requirements	102,877	719,700	822,577
Dividends, interest, and gains on the sale or redemption of investment securities	1,112,676	246,728	1,359,404
Grants and aid from the federal government	385,879	-	385,879
Grants, aid, contributions or gifts from a private agency, organization, or individual except amounts received in lieu of taxes	114,417	-	114,417
Amounts received from the State of Arizona	144,669	-	144,669
Highway user revenues in excess of those received in fiscal year 1979-80	1,101,522	-	1,101,522
Total exclusions claimed	<u>2,962,040</u>	<u>966,428</u>	<u>3,928,468</u>
C. Amounts subject to the expenditure limitation	<u>\$ 6,028,577</u>	<u>\$ 2,926,491</u>	<u>\$ 8,955,068</u>

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Annual Expenditure Limitation Report – Reconciliation
Year Ended June 30, 2024

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$8,990,617	\$3,070,629	\$ 12,061,246
B. Subtractions:			
Items not requiring use of current financial resources:			
Depreciation	-	665,646	665,646
Pension and other postemployment benefits (OPEB) expense	-	37,672	37,672
Total subtractions	-	703,318	703,318
C. Additions:			
Principal payments on long-term debt	-	564,963	564,963
Capital asset acquisitions	-	925,091	925,091
Pension and OPEB contributions paid in the current year	-	35,554	35,554
Total additions	-	1,525,608	1,525,608
D. Amounts reported on part II, line A	\$8,990,617	\$3,892,919	\$ 12,883,536

See accompanying notes to report.

TOWN OF CLARKDALE, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The annual expenditure limitation report (AELR) is presented as prescribed by the uniform expenditure reporting system (UERS), as required by Arizona Revised Statutes §41-1279.07. The AELR excludes expenditures, expenses, or deductions of certain revenues specified in the Arizona Constitution, Article IX, §20, from the total expenditures, expenses, or deductions reported in the fund financial statements.

In accordance with the UERS, a note to the AELR is presented below for any exclusion claimed on part II and each subtraction or addition in the reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the statement of revenues, expenditures, and changes in fund balances for the governmental funds; statement of revenues, expenses, and changes in fund net position for the proprietary funds; and statement of cash flows for the proprietary funds.

NOTE 2 – EXCLUSION FOR DEBT SERVICE REQUIREMENTS

The exclusion claimed for debt service requirements consists of principal retirement and interest expenditures for the following:

	Governmental Funds	Enterprise Funds	Total
WIFA principal	\$ -	\$ 564,963	\$ 564,963
WIFA interest	-	154,737	154,737
Lease payable principal	100,448	-	100,448
Lease payable interest	2,429	-	2,429
Total	<u>\$ 102,877</u>	<u>\$ 719,700</u>	<u>\$ 822,577</u>

NOTE 3 – EXCLUDED INTERGOVERNMENTAL REVENUE

The following schedule presents revenues from which exclusions have been claimed for federal grants and aid and highway user revenues in the Governmental Funds:

Grants and aid from the federal government	\$ 385,879
Amounts received from the State of Arizona	144,669
Highway user revenues in excess of those received in fiscal year 1979-80	1,101,522
Other revenues (nonexcludable)	<u>8,814,502</u>
Total intergovernmental revenues as reported in the fund financial statements	<u>\$ 10,446,572</u>

TOWN OF CLARKDALE, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2024

NOTE 4 – POST-EMPLOYMENT BENEFITS EXPENSE AND CONTRIBUTIONS

The \$37,672 subtraction for pension and other post-employment benefit (OPEB) expense consists of changes in the net pension and OPEB liabilities, changes in deferred outflows related to pensions and OPEB, and changes in deferred inflows related to pensions and OPEB, recognized in the current year in the enterprise funds. The \$35,554 addition for pension and OPEB contributions paid in the current year consists of the required pension and OPEB contributions made to the Arizona State Retirement System from the enterprise funds. The schedule below reconciles the net effect the subtraction and addition have on the expenditures subject to the limitation to the amounts reported on the statement of cash flows' net effect on cash.

	Enterprise Fund
<u>Statement of Cash Flows</u>	
Change in net pension and OPEB asset	\$ (1,818)
Change in deferred inflows related to pensions and OPEB	(16,224)
Change in deferred outflows related to pensions and OPEB	(25,733)
Change in net pension and OPEB liability	<u>45,893</u>
Total	<u>\$ 2,118</u>
 <u>AEER- Reconciliation</u>	
Pension/OPEB contributions - addition	\$ 35,554
Pension/OPEB expense(income) - subtraction	<u>37,672</u>
Total	<u>\$ (2,118)</u>



Staff Report

Item Number: 7.C.

Agenda Item: **Resolution #1729 - Legislative Priorities for the 2025 Session**
Discuss, consider and act upon Resolution #1729, setting the Town Council's legislative priorities for the 2025 legislative session.

Staff Contact: Susan Guthrie, Town Manager

Meeting Date: January 28, 2025

Strategic Goal: This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 2 - Enhance the quality of life for residents, businesses and visitors to Clarkdale.

Background: Annually, the Town Council should adopt a legislative priority list to enable the Mayor and Town Manager to provide input into the Arizona legislative process. Staff recommends the following priorities that the Mayor and Town Manager should support and advocate for during the session:

- A. Preserve Shared Revenues – The Town’s budget includes revenues from several State sources, most importantly, “shared revenues” from state income, sales, and vehicle license taxes. State-shared revenue makes up approximately one-third of the Town’s general fund revenue, helping pay for critical services provided by police, parks and other necessities and amenities. Shared revenues are a critical component of the Town’s general fund budget. Staff recommends the Town oppose any reduction of shared revenues or locally generated revenue.
- B. Housing and Community Stability – Enable the Town to implement targeted, community-tailored solutions that can increase housing availability. Restore the ability for Towns to regulate and limit short term rentals. Encourage State funding for programs that accelerate affordable workforce housing and allow for local control of zoning decisions.
- C. Good Governance – Strengthen governance practices and support fair, consistent processes across Arizona municipalities, such as referendum compliance enforcement.
- D. Public Safety and Community Protection – Maintain public safety as a core function of local government. Prioritize legislative actions that will enhance safety, privacy and security for victims, witnesses and the

broader community through policies such as allowing municipalities to withhold identities of crime in public records where there is a reasonable potential of harassment and retaliation. Also, pass legislation that will clarify public entity immunity and the continuation of local revenue streams that support the continuation of public safety.

- E. Oppose Unfunded Mandates – Staff recommends the Town oppose state legislative efforts to shift new responsibilities to the Town without providing accompanying funds.
- F. Protect Local Authority –The Town Code empowers Clarkdale residents to determine the structure and authority of the local government. Staff recommends the Town works to protect the ability of the Mayor and Council to set policy at the local level and oppose legislation that preempts local authority.
- G. Maintain and Support Infrastructure and Municipal Services – Staff recommends the Town oppose legislative efforts to deprive or limit its residents of reliable and necessary infrastructure, i.e., communication networks, transportation systems, water, sewer, and electric systems, or other municipal services and to support increasing grant funding for these important projects.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve Resolution #1729, setting the Town Council's legislative priorities for the 2025 legislative session and authorize the Mayor and Town Clerk to execute all documents.

RESOLUTION #1729

A RESOLUTION OF THE MAYOR AND THE COMMON COUNCIL OF THE TOWN OF CLARKDALE, YAVAPAI COUNTY, ADOPTING THE LEGISLATIVE RESPONSE POLICY FOR THE TOWN OF CLARKDALE, ARIZONA

WHEREAS, cities and towns in Arizona are home to nearly 90% of the State's residents. They are the level of government most accessible and responsive to the people they serve. They provide the majority of first-responder services i.e., police and fire, and are national leaders in business development, government efficiency and quality-of-life amenities.

WHEREAS, the following priorities were adopted from the League of Arizona Cities and Towns Municipal Policy statement. The League supports and respects the role of municipal government and opposes measures that undermine them. The priorities identified by the League for Council approval follow.

WHEREAS, the PRIORITIES for the Common Council include the following:

- A. Preserve Shared Revenues – The Town's budget includes revenues from several State sources, most importantly, "shared revenues" from State income, sales, and vehicle license taxes. State-shared revenue makes up approximately one-third of the Town's general fund revenue, helping pay for critical services provided by police, parks and other necessities and amenities. Shared revenues are a critical component of the Town's general fund budget. Staff recommends the Town oppose any reduction of shared revenues or locally generated revenue.
- B. Housing and Community Stability – Enable the Town to implement targeted, community-tailored solutions that can increase housing availability. Restore the ability for Towns to regulate and limit short term rentals. Encourage State funding for programs that accelerate affordable workforce housing and allow for local control of zoning decisions.
- C. Good Governance – Strengthen governance practices and support fair, consistent processes across Arizona municipalities, such as referendum compliance enforcement.
- D. Public Safety and Community Protection – Maintain public safety as a core function of local government. Prioritize legislative actions that will enhance safety, privacy and security for victims, witnesses and the broader community through policies such as allowing municipalities to withhold identities of crime in public records where there is a reasonable potential of harassment and retaliation. Also, pass legislation that will clarify public entity immunity and the continuation of local revenue streams that support the continuation of public safety.
- E. Oppose Unfunded Mandates – Staff recommends the Town oppose state legislative efforts to shift new responsibilities to the Town without providing accompanying funds.
- F. Protect Local Authority – The Town Code empowers Clarkdale residents to determine the structure and authority of the local government. Staff recommends the Town work to protect the ability of the Mayor and Council to set policy at the local level and oppose legislation that preempts local authority.

- G. Maintain and Support Infrastructure and Municipal Services – Staff recommends the Town oppose legislative efforts to deprive or limit its residents of reliable and necessary infrastructure, i.e., communication networks, transportation systems, water, sewer, and electric systems, or other municipal services and to support increasing grant funding for these important projects.

WHEREAS, the PROCEDURE for the Common Council are as follows:

- A. Determine Clarkdale's priorities for support of or opposition to each bill based on listed priorities.
- B. Authorize the Town Manager and/or the Mayor to comment on those bills affecting Clarkdale through a Request to Speak (RTS) when in committee and by email, letter of support, personal testimony, or phone call to elected representatives when on the floor or to the Governor if it is passed by the Legislature and awaiting Governor's signature.
- C. Deliver status reports to the Town Council.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL of the Town of Clarkdale on this 28th day of January 2025.

ATTEST:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk



Staff Report

Item Number: 7.D.

Agenda Item:**Resolution #1730 - Declaring a Housing Crisis in the Town of Clarkdale**

Discuss, consider and act upon Resolution #1730, declaring a housing crisis in the Town of Clarkdale; Prioritizing safe, decent, and affordable housing for all community members; and urging the State Legislature to address the impact of short-term rentals to the Arizona housing supply.

Staff Contact:

Ruth Mayday, Assistant Town Manager/Community Development Director

Meeting Date:

January 28, 2025

Strategic Goal:

This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 4 - Strengthen and diversify our economy through cultivating a business-friendly climate for business attraction and strategically capitalizing upon tourism.

Background:

In May of 2016, then-Governor Ducey signed SB 1350 into law, prohibiting local governments from not allowing short-term vacation rentals (STRs). This action has had a deleterious effect on housing stock in the Verde Valley and across Arizona as it shifts homes intended for single family residential use to short term rentals, reducing available housing stock and driving up prices for existing units. New home construction has not been able to keep pace with demand, further inflating housing costs.

The legislature did amend their position on STRs and allow jurisdictions to enact limited regulations on this use, but did not limit their number. While this action loosened the ropes, municipalities hands were tied when it came to enacting local regulations specific to their communities.

This Resolution calls upon the legislature to return the regulation of STRs back to local authorities as they are far more familiar with the issues facing their jurisdictions related to this use. Regulations that may work for Scottsdale and Phoenix do not necessarily translate well to small, rural communities such as Clarkdale, or regions like the Verde Valley.

Budget Impact:

No budget impact.

Recommendation: Staff recommends that the Council approve Resolution #1730, declaring a housing crisis in the Town of Clarkdale; Prioritizing safe, decent, and affordable housing for all community members; and urging the State Legislature to address the impact of short-term rentals to the Arizona housing supply and authorize the Mayor and Town Clerk to execute all documents.

RESOLUTION #1730

RESOLUTION OF THE CLARKDALE TOWN COUNCIL DECLARING A HOUSING CRISIS FOR THE TOWN OF CLARKDALE, PRIORITIZING AFFORDABLE HOUSING WITHIN TOWN OPERATIONS TO CREATE SAFE, DECENT, AND AFFORDABLE HOUSING OPPORTUNITIES FOR ALL COMMUNITY MEMBERS, AND URGING THE STATE LEGISLATURE OF THE STATE OF ARIZONA TO ADDRESS THE IMPACTS OF SHORT-TERM RENTALS TO THE SUPPLY OF HOUSING FOR ARIZONA RESIDENTS.

WHEREAS, zoning power is a fundamental authority used by modern cities to structure their development and is considered a legitimate exercise of the local authority;

WHEREAS, the power to zone is the power to divide up the locality's geographic area into different categories of land use that are consistent with each other;

WHEREAS, residential areas are commonly separated from commercial and industrial areas, and residential districts are usually further separated into single-family and multi-family districts;

WHEREAS, courts have long upheld the distinction between residential and commercial uses because the local authority allows for the creation of zones.

WHEREAS, the Town of Clarkdale has a legitimate governmental interest in preserving the residential character of neighborhoods that enhance the quality of life for its residents and visitors by minimizing the adverse impacts of short-term rentals ("STRs") through regulation;

WHEREAS, local regulations are necessary to ensure that such short-term rental ("STR") activities do not become a nuisance, threaten the public health, safety, or welfare of neighboring properties, or threaten the residential character of neighborhoods;

WHEREAS, reasonable regulations to limit the number and location of STRs will provide a balance between STRs and available housing stock, further regulate nuisances associated with STRs and help preserve the residential neighborhoods character and integrity as well as the value of residential property;

WHEREAS, local governments apply design standards tailored for residential neighborhoods for their roads, emergency services planning, public shelters, emergency evacuation plans, solid waste collection, utilities, and buffers, and also tailored in assessing their infrastructure impacts and their corresponding fair and proportionate impact/connection fees;

WHEREAS, permanent single-family home residents inherently understand and know their physical surroundings, to include any safety gaps and potential risks to their families, because they have daily familiarity;

WHEREAS, short-term vacation rental occupants, due to the transient nature of their occupancy, are unfamiliar with local emergency evacuation plans, the location of fire extinguishers, and other similar safety measures that would readily be provided to guests in traditional lodging establishments;

WHEREAS, short-term vacation rental owners may live elsewhere and not experience the quality of life problems and negative impacts associated with unregulated short-term vacation rental units on residential neighborhoods;

WHEREAS, permanent residents within residential neighborhoods often establish long-term friendships, social norms and a sense of community which leads to mutual respect among property owners on an ongoing basis;

WHEREAS, a single-family dwelling home is typically the largest investment a family will make in their lifetime, with the home held sacred in popular culture as the heart and the center of the family unit;

WHEREAS, permanent residents within established residential neighborhoods deserve the right to tranquility and peaceful enjoyment of their home without over intrusion by an excessive number of transient occupants in the neighborhood;

WHEREAS, current vacation rental industry practice is to charge a flat rental fee for the term of the lease, regardless of the transient occupant count, which incentivizes the common practice for lessees of oversized structures used as short-term vacation rentals to increase the transient occupant count so as to spread out the cost burden for the rental term among as many payers as possible;

WHEREAS, STR visitors usually rent the accommodation only for a couple of days, thus neighbors see new people coming and going every few days;

WHEREAS, traditional lodging establishments (hotels, motels, and bed & breakfasts) are generally restricted to commercial and other non-residentially zoned areas where intensity of uses is separated from less busy and quieter residential uses;

WHEREAS, traditional lodging establishments have stricter development standards, undergo annual inspections, and have more stringent operational and business requirements;

WHEREAS, STRs have a direct effect on the decline of workforce housing in Clarkdale;

WHEREAS, since short-term vacation rentals are mainly located in residential areas, by renting a short-term vacation accommodation, tourists are using up space that otherwise might be used for living, resulting in a decrease of long-term housing availability which contributes to increasing housing and rental prices;

WHEREAS, a shortage of affordable housing exists in Clarkdale; i.e., housing that is of good quality, aesthetically compatible with the surrounding neighborhood, and is affordable to a diverse population;

WHEREAS, an Urban Institute Study found that cities and counties across the country face significant rental housing affordability challenges as more households with low and moderate incomes compete for a shrinking number of affordable units;

WHEREAS, a 2019 *Harvard Business Review* study found the growth of STRs contributes to about one-fifth of the average annual increase in U.S. rent and one-seventh of the average annual increase in housing prices;

WHEREAS, in 2021 **Elliott D. Pollack & Company** found in its study titled, “**The Negative Consequences of Short-Term Rentals – Arizona’s Recipe for Disaster**,” that “The STR platforms also significantly overstate their economic impact on local economies by failing to recognize that the vast majority of visitors would continue to travel to their destinations even if Airbnb did not exist.”

WHEREAS, growing affordability challenges also contribute to housing instability and homelessness;

WHEREAS, access to housing is not the same as access to homeownership, and inordinate reductions in the supply of housing available for standard rentals has a destabilizing effect on housing affordability;

WHEREAS, a 2019 **Economic Policy Institute** cost-benefit analysis concluded the local economic costs of STRs likely outweigh the benefits. While the introduction and expansion of STRs carries large potential economic benefits and costs, the costs to renters and local jurisdictions likely exceed the benefits to travelers and property owners;

WHEREAS, the **Economic Policy Institute** study also made the following findings:

- Rising housing costs are a key problem for American families, and evidence suggests that the presence of STRs raises local housing costs as properties shift from serving local residents to serving Airbnb travelers, which hurts local residents by raising housing costs. This cost is real.
- Because housing demand is relatively inelastic (people's demand for somewhere to live does not decline when prices increase), even small changes in housing supply (like those caused by converting long-term rental properties to STRs) can cause significant price increases. Inelastic demand means individual households cannot go without housing even when it becomes more expensive, forcing them to bear the burden of higher costs.
- The rising cost of housing is a key problem for American families. Housing costs have risen significantly faster than overall prices (and the price of short-term travel accommodations) since 2000, and housing accounts for a significant share (more than 15 percent) of overall household consumption expenditures.

WHEREAS, reasonable regulations on STRs as to numbers and locations can strike a balance between a property owners' rights to fair use of their properties and the rights of surrounding property owners to set and maintain community standards;

WHEREAS, returning local control over short-term rentals is one of the only issues that has gathered bipartisan support in the Arizona legislature;

WHEREAS, every community is different when it comes to what works and what doesn't. What may work in one community could be counterproductive in another community, necessitating a return of local control over the regulation of STRs;

WHEREAS, reasonable regulations on the number and location of short-term rentals will balance Clarkdale's desire to promote economic development and tourism with the Clarkdale's legitimate need to mitigate the adverse impacts often associated with short-term rentals, including the decline in workforce housing, and a general decrease of long-term housing availability which contributes to increasing housing and rental prices.

WHEREAS, the lack of workforce housing impacts the ability of our community to attract new businesses and inhibits expansion of existing businesses due to the inability of workers to find places to live

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF CLARKDALE AS FOLLOWS:

SECTION 1. The Town of Clarkdale declares that a housing crisis exists within our Town and region and recognizes the need to make housing a leading priority for the organization of the community.

SECTION 2. The Town of Clarkdale recognizes that the housing crisis is exacerbated by the proliferation of short-term rentals and requests the State Legislature return local control to cities and towns to implement reasonable zoning restrictions on STRs, including limitation on the number and location of short-term rentals.

SECTION 3. The Town of Clarkdale calls on the legislature and Governor of the State of Arizona to allow local governments adopt reasonable regulations on the number and location of STRs as to strike a balance between property owners' rights to fair use of their properties and the rights of surrounding property owners to set and maintain community standards.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL of the Town of Clarkdale on this 28th day of January 2025.

ATTEST:

Robyn Prud'homme-Bauer, Mayor

Charity Brooks, Town Clerk



Staff Report

Item Number: 7.E.

<u>Agenda Item:</u>	Selna Mongini S.T.E.A.M. Park Donations Discuss, consider, and act upon the acceptance of donations from the community and local businesses for the Selna Mongini S.T.E.A.M. Park project.
<u>Staff Contact:</u>	Joni Westcott, Parks and Recreation Director
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 2 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale. • Goal Area 3 - Enhance the quality and availability of parks, recreation and cultural opportunities.
<u>Background:</u>	Staff initiated a capital campaign with assistance and direction from Town Manager Guthrie. The campaign's purpose was to allow the community to participate in funding some of the unfunded S.T.E.A.M. related items for the park. There has been an overwhelming response. Attached is a list of donors with a total of \$194,850 in cash donations and \$749,571 of in-kind donations.
<u>Budget Impact:</u>	Donation account \$194,850.
<u>Recommendation:</u>	Staff recommends Council approve the acceptance of donations from the community and local businesses for the Selna Mongini S.T.E.A.M. Park project.

Name of Cash Donors	Donation pledged
Plateau Developer	\$ 52,000.00
Verde Canyon Railroad	\$ 50,000.00
Freeport	\$ 38,000.00
Bent River Machine	\$ 20,000.00
ASU Project Cities	\$ 7,000.00
Earl and Ellie Bauer Family Trust,The	\$ 5,000.00
Friends of the Verde River	\$ 5,000.00
Robyn Prud'homme Bauer - Earl and Ellie Bauer Family Living Trust	\$ 5,000.00
Robyn Prud'homme-Bauer and Henri Prud'homme	\$ 2,500.00
Made in Clarkdale	\$ 1,500.00
Northern Arizona Healthcare – Workout station	\$ 1,250.00
Ben Kramer household	\$ 1,000.00
Lisa O'Neil	\$ 1,000.00
ANONYMOUS	\$ 1,000.00
Michael Pierce and Marney Babbitt-Pierce	\$ 1,000.00
Tana Pittman and Marti Griggs	\$ 1,000.00
Thomas Catlwa and Suzane Fallender	\$ 1,000.00
Yavapai Apache Nation	\$ 1,000.00
Olin and Rene Johnson	\$ 250.00
Bill and Janet Regner	\$ 200.00
Chad and Ellen Roberts	\$ 100.00
Ruth Wicks	\$ 50.00
Total Cash Donations	\$ 194,850.00

Name of In-Kind Donors	Donation pledged
AZ Recreation	\$ 137,553.00
Freeport McMoran	\$ 612,018.72
Total In-Kind	\$ 749,571.72



Staff Report

Item Number: 7.F.

<u>Agenda Item:</u>	Ratification of Emergency Expenditures to Mountain Gate Well Discuss, consider and act upon the ratification of emergency expenditures in the amount of \$121,056.90 for emergency repairs to Mountain Gate Well.
<u>Staff Contact:</u>	Lou Andersen, Public Works Director
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 5 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.
<u>Background:</u>	The Town water system has experienced increasing non-revenue water over the past year. One possible cause identified by Staff, and confirmed by Town Engineering firm Ardurra, was a faulty production flow meter at Mountain Gate Well. The flow meter potentially could be reading more water than what is actually produced. Upon inspection, it was found that the installed flow meter was configured incorrectly for the type of meter, which could also cause the meter to produce inaccurate readings. The flow meter was procured through KP Ventures, which has a contract with the City of Mesa with SAVE cooperative purchasing language. In addition, the well's Variable Frequency AC Drive Pump (VFD) failed. A replacement VFD was procured from RSP Supply due to lowest bid and fastest availability to bring the well back online with the new VFD and flow meter. Less than a month later, that VFD failed and another was procured and installed. Staff is working with the supplier for the RMA process to determine if the faulty VFD is eligible for warranty repair that would allow the Town to have a spare on hand, or refund for the first VFD. All repairs were completed in December and Staff is collecting data and should be able to report on the accuracy of non-revenue water in February. Expense listing attached shows detailed project costs.
<u>Budget Impact:</u>	\$121,056.90 expensed to Water Operations & Maintenance Fund 13 in FY 24-25. Contingency funds will need to be used to cover the expense.
<u>Recommendation:</u>	Staff recommends that the Council approve the ratification of emergency

expenditures in the amount of \$121,056.90 for emergency repairs to Mountain Gate Well.

2024-2025 Mountain Gate Well Flowmeter & VFD Repair

Vendor	Description	Invoice #	Amount
PollardWater	6" flange for MtGate Flow meter install	WP062564	\$ 140.74
USA Bluebook	C.I. reducing flange Mountain Gate Well	536000	\$ 171.20
RSP Supply	Replacement VFD for Mt.Gate Well (Yaskawa CIMR-PW4A025AAA)	INV17498	\$ 19,917.55
Rexel	Fast acting fuse	S141241374	\$ 267.16
RSP Supply	Addtl Replacement VFD for Mt.Gate Well (Yaskawa Q1C3B240PC4)	INV17976	\$ 35,605.85
Environmental Biomass Services	Elec system upgrades for VFD @Mt.Gt Well thru 12/5	32290	\$ 14,833.70
Environmental Biomass Services	VFD install at Mt. Gate Well thru 12/5	32292	\$ 8,205.15
Environmental Biomass Services	Wiring for flowmeter & transducer to VFD panel at Mt. Gt well	32291	\$ 3,432.25
Anixter	Electrical fuses for Mt Gate Well	SE44972050.002	\$ 258.96
Electrical.com	Fuse, Low voltage fuse	T117403	\$ 378.82
Home Depot	Mountain Gate Well Electrical parts	0022584	\$ 202.11
Home Depot	Mountain Gate Well Conduit Claps	9022761	\$ 26.20
Home Depot	Mountain Gate Well Breaks	0512273	\$ 64.42
McMaster-Carr	Electrical fuses for Mt Gate Well	37857550	\$ 343.75
McMaster-Carr	Electrical fuses for Mt Gate Well	37708871	\$ 1,625.62
KP Ventures	6" Endress Hauser Flow Meter for Mt. Gate Well	1388309(REV 1/13)	\$ 13,725.00
Verde Valley Hardware	Fasteners for electrical panels	75346	\$ 20.12
Verde Valley Hardware	painter tape, spraypaint, fasteners	75398	\$ 62.94
Summit Electric	Transformer, weathershield, fuses for Mt. Gate Well	7202495	\$ 5,026.59
Summit Electric	Refund for taxes charged on Ord7202495	00213G	\$ (398.05)
Locke Well & Pump	Well & arsenic plant chemical pump parts	97265	\$ 314.61
McMaster-Carr	strut channel & parts for Mt. Gate Well	37921537	\$ 1,143.80
McMaster-Carr	washdown hole plugs, pressure gauge, pres/vac gauge	38359514	\$ 554.81
Home Depot	One-time fuse, 100A 20/40 outdoor	3903499	\$ 180.40
Home Depot	Gen duty 100A 2-pole 240 volt OU	2845323	\$ 185.34
Home Depot	Water piping paint	9115560	\$ 190.33
Environmental Biomass Services	VFD install at Mt. Gate Well 12/5-12/23 (FINAL INV)	32353	\$ 14,577.53
			\$ 121,056.90



Staff Report

Item Number: 7.G.

<u>Agenda Item:</u>	Acceptance of Right-of-Way and Easement Deeds of Dedication for Luke Lane and Broadway Roads Discuss, consider and act upon certain Right-of-Way and Deeds of Dedication for Luke Lane and Broadway from Clarkdale Arizona Central Railroad and Luke Lane Properties, LLC.
<u>Staff Contact:</u>	Ruth Mayday, Assistant Town Manager/Community Development Director
<u>Meeting Date:</u>	January 28, 2025
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 4 - Strengthen and diversify our economy through cultivating a business-friendly climate for business attraction and strategically capitalizing upon tourism. • Goal Area 5 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.
<u>Background:</u>	Staff has long been working on acquiring the necessary rights-of-way (ROWs) and easements to complete Luke Lane in the industrial area so that the Town can apply for and receive grants for design and construction of the \$6,039,204 roadway improvements. Currently, the road is unimproved roughly graded gravel; visitors have a difficult time finding businesses in the Bitter Creek Industrial Area (BCIA) and frequently get lost. An improved road will further the Town's economic development opportunities for BCIA, as it has the only freight rail access in the Verde Valley. Access to rail is becoming more important for light manufacturing; the Town has not been able to respond to several inquiries from the Arizona Commerce Authority (ACA) because we do not have adequate road access to areas that would be served by freight rail access.
<u>Budget Impact:</u>	Should the road be constructed, the budget impact will be a net positive as it will open up the BCIA for light industrial manufacturing.
<u>Recommendation:</u>	Staff recommends that the Council approve certain Right-of-Way and Deeds of Dedication for Luke Lane and Broadway from Clarkdale Arizona Central

Railroad and Luke Lane Properties, LLC, and authorize the Mayor, Town Attorney and Town Clerk to execute all documents.

HAMMES SURVEYING LLC
2100 VIA SILVERADO
CAMP VERDE, ARIZONA 86322
(928)-567-2833 (928) 282-5686

Broadway Easement "A":

An ingress/egress and utility easement over, across and under a portion of the Southwest quarter of Section 17, Township 16 North, Range 3 East, G.&S.R.&M., Yavapai County, Arizona, said ingress/egress and utility easement being more particularly described as follows;

To find the TRUE POINT OF BEGINNING, begin at the Southwest corner of Section 17, being a found Dr. Morgan Johnson Brass cap;

Thence North 87 degrees 41 minutes 19 seconds East (R,M & Basis of Bearings for this description), along the locally accepted South line of Section 17, a distance of 1073.10 ft. (M), to a found one-half inch re-bar with plastic cap stamped "L.S. 32224";

Thence North 87 degrees 47 minutes 20 seconds East (R&M), along the locally accepted South line of said Section 17, a distance of 29.43 ft. (R&M), to a found one-half inch rebar with tag stamped "L.S. 32230";

Thence North 87 degrees 40 minutes 52 seconds East (M), North 87 degrees 41 minutes 19 seconds East (R1), along the locally accepted South line of said Section 17, a distance of 188.32 ft. (M), to a found one-half inch rebar with tag stamped "L.S. 32224";

Thence North 87 degrees 41 minutes 51 seconds East (R&M), along the locally accepted South line of said Section 17, a distance of 316.72 ft. (R&M), to a found one-half inch rebar with tag stamped "L.S. 32224";

Thence North 87 degrees 37 minutes 43 seconds East (M), North 87 degrees 41 minutes 19 seconds East (R1), along the locally accepted South line of said Section 17, a distance of 277.68 ft. (M) to a point;

Thence South 48 degrees 02 minutes 48 seconds West (M), a distance of 78.23 ft. (M), to a point;

Thence South 51 degrees 33 minutes 49 seconds West (M), a distance of 45.88 ft. (M), to a point;

Thence South 51 degrees 29 minutes 11 seconds West (M), a distance of 142.75 ft. (M), to a point being the beginning of a non-tangent curve to the left having a radius of 200.00 ft. (M), a long chord distance of 72.86 ft. (M), and a long chord bearing of South 40 degrees 26 minutes 57 seconds West (M);

Thence along said curve to the right a distance of 73.27 ft. (M), to a point being the TRUE POINT OF BEGINNING of said ingress/egress and utility easement and the beginning of a curve to the left having a radius of 200.00 ft. (M), a long chord distance of 113.53 ft. (M) and a long chord bearing of South 12 degrees 00 minutes 40 seconds West (M);

Thence along said curve to the left a distance of 115.12 ft. (M), to a point;

Thence North 73 degrees 49 minutes 38 seconds East (M), a distance of 51.44 ft. (M), to a point being the beginning of a curve to the right having a radius of 142.00 ft. (M), a long chord distance of 124.16 ft. (M) and a long chord bearing of North 24 degrees 50 minutes 21 seconds East (M);

Thence along said curve to the right a distance of 128.49 ft. (M), to a point;

Thence North 51 degrees 29 minutes 18 seconds East (M), a distance of 17.00 ft. (M), to a point;

Thence South 73 degrees 46 minutes 57 seconds West (M), a distance of 95.01 ft. (M), to the TRUE POINT OF BEGINNING of said ingress/egress and utility easement.

RECORDING REQUESTED BY
And when recorded, return to FOLDER:
Stephen W. Polk, Esq.
Boyle, Pecharich, Cline,
Whittington & Stallings, P.L.L.C.
125 North Granite Street
Prescott, Arizona 86301

AFFIDAVIT EXEMPT PURSUANT TO A.R.S. §11-1134(A)(7)
Easement affecting a portion of APN 400-02-004K (Luke Lane Easement "A")

**GRANT OF EASEMENT
TO TOWN OF CLARKDALE, ARIZONA
FOR PUBLIC RIGHT-OF-WAY**

THIS GRANT OF EASEMENT is made and entered into this _____ day of _____, 2025, by and between **Luke Lane Properties, LLC**, an Arizona Limited Liability Company ("Grantor") and the **Town of Clarkdale**, a political subdivision of the State of Arizona ("Grantee").

Grantor hereby grants, conveys, and dedicates to Grantee, and its successors and assigns, a perpetual, non-exclusive easement for public right-of-way and public utilities over, under, and across that certain real property located in Yavapai County, Arizona, legally described as follows:

See **Exhibit A** attached hereto (the "Easement Area").

Grantee, its successors, assigns, employees, agents, and contractors shall have the right, but not the obligation, to:

1. Permit the general public ingress and egress over and across the Easement Area; and
2. Construct, install, reconstruct, and maintain a roadway for vehicular travel and/or a pedestrian trail system within the Easement Area, together with all associated grading, drainage facilities, signage, and incidental improvements; and
3. Install, operate, maintain, repair, and replace public utility lines and facilities including, but not limited to, water, sewer, electricity, gas, telephone, cable, and internet services within the Easement Area, and to permit public utility providers to do the same.

Grantee shall not undertake any activity within the Easement Area that interferes with the operation of the existing railroad line within the Easement Area.

This easement shall be perpetual, shall run with the land, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

THIS GRANT OF EASEMENT is made for the purpose of a public right-of-way pursuant to A.R.S. §§ 9-240 and 9-241 and may be accepted at any time by the Common Council of the TOWN OF CLARKDALE, ARIZONA.

IN WITNESS WHEREOF, Luke Lane Properties, LLC, an Arizona Limited Liability Company, has executed this DEED OF DEDICATION, this _____ day of _____, 2025.

GRANTOR:
Luke Lane Properties, LLC, an Arizona
Limited Liability Company

By: Linda C. Durbano
Its: Member

STATE OF _____)
) ss
County of _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 2025, by Linda C. Durbano, on behalf of Luke Lane Properties, LLC, an Arizona Limited Liability Company, whose identity was proved to me on the basis of satisfactory evidence, and acknowledged that he/she executed the same.

Notary Public

My Commission Expires:

This GRANT OF EASEMENT IS ACCEPTED BY THE TOWN OF CLARKDALE, an Arizona municipal corporation.

TOWN OF CLARKDALE

By: Robyn Prud'homme-Bauer
Its: Mayor

Date

ATTEST:

By: Charity Brooks
Its: Town Clerk

APPROVED AS TO FORM:
BOYLE, PECHARICH, CLINE, WITTINGTON & STALLINGS, P.L.L.C.

Stephen W. Polk, Town Attorney

Exhibit A

(Easement legal description)

LEGAL DESCRIPTION
ARDURRA JOB# 224012
NOVEMBER 11, 2024
APN: 400-06-004K
RIGHT OF WAY EASEMENT - LUKE LANE

The following is a description for a parcel of land being a portion of that parcel described in Instrument Number 2024-0019251 (referred to hereafter as R1) in the Yavapai County Recorder's official records; lying in Section 17, Township 16 North, Range 3 East, Gila and Salt River Meridian; more particularly described as follows:

Commencing for reference at the southwest corner of said Section 17, monumented by a GLO brass cap dated 1940, from which, the southeast corner of said Section 17, monumented by a brass cap stamped "PE4603" dated 1967, bears North 87°46'46" East 2654.25 feet (measured and Basis of Bearings for this description);

Thence North 87°46'43" East, 1,073.53 feet to a rebar and cap stamped "RLS 60237" the south line of that parcel described in Reception Number 2023-0043693 in the Yavapai County Recorder's official records;

Thence North 32°07'46" East, 573.39 feet to a rebar and cap stamped "RLS 60237" at the northeast corner of said parcel described in Reception Number 2023-0043693 and the True Point of Beginning;

Thence North 36°32'28" East, 3.01 feet to a rebar and cap stamped "RLS 60237" at the beginning of a curve tangential to the previously described line and concave northwesterly, said curve has a radius of 200.00 feet;

Thence northeasterly along said curve through a central angle of 9°42'33" an arc distance of 33.89 feet to a rebar and cap stamped "RLS 60237" at a point of tangency;

Thence North 26°49'55" East, 100.26 feet to a rebar and cap stamped "RLS 60237";

Thence South 37°07'52" East, 71.23 feet to a rebar and cap stamped "RLS 60237";

Thence South 26°49'55" West, 68.99 feet to a rebar and cap stamped "RLS 60237" at the beginning of a curve tangential to the previously described line and concave northwesterly, said curve has a radius of 264.00 feet;

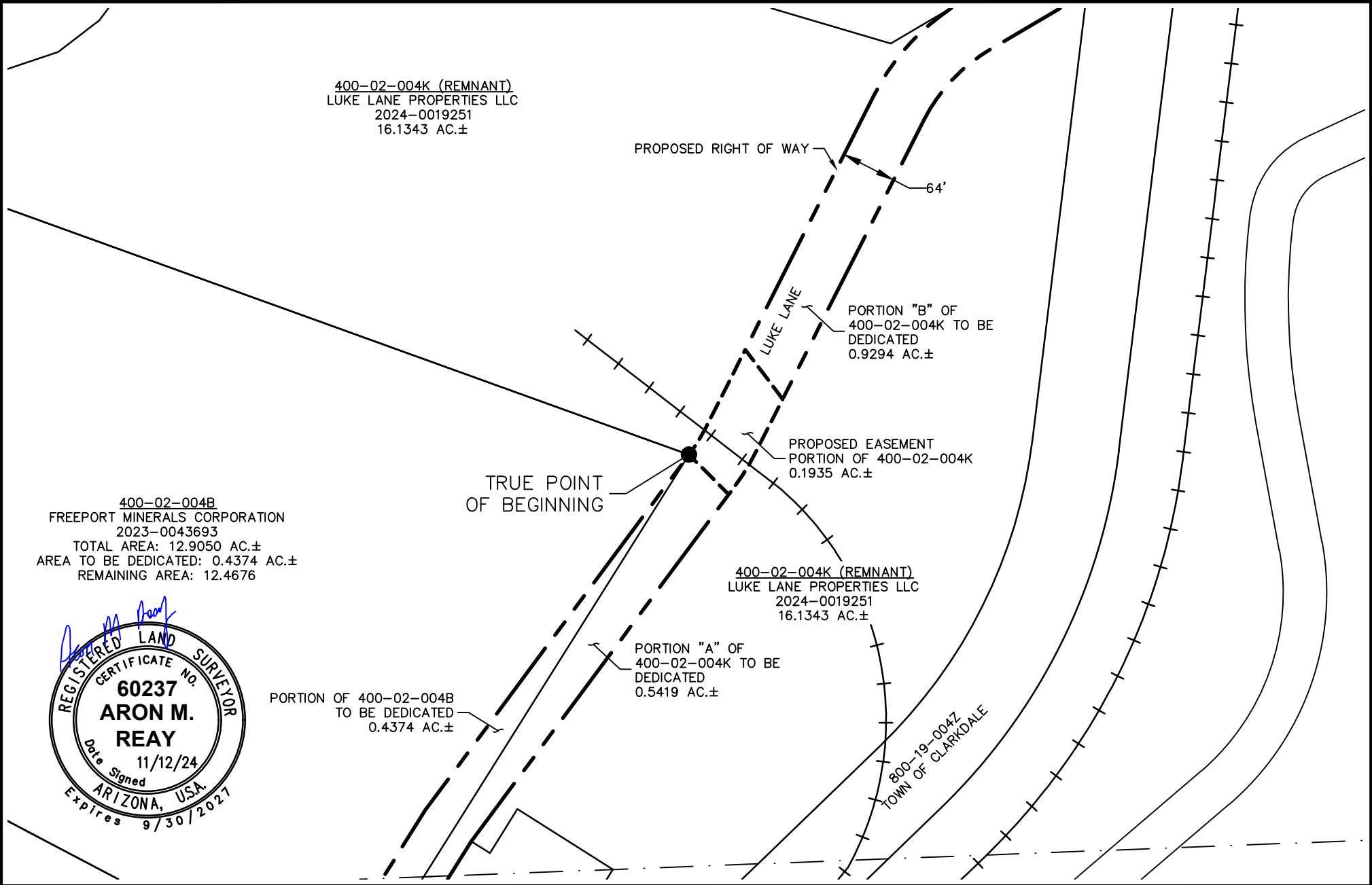
Thence southwesterly along said curve through a central angle of 9°42'33" an arc distance of 44.74 feet to a rebar and cap stamped "RLS 60237";

Thence South 36°32'28" West, 12.53 feet to a rebar and cap stamped "RLS 60237";

Thence North 45°00'18" West, 64.70 feet to the True Point of Beginning;

Containing 0.1935 acres, more or less.





75 Kalliof Place
Sedona, AZ 86336
928.282.1061
928.282.2058 fax
www.ardurra.com

JOB NO.	224012
DATE	APR. 2024
SCALE	1"=150'
DRAWN	AMR
DESIGN	
CHECKED	AMR

CLARKDALE ARIZONA
EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION PROPOSED EASEMENT - LUKE LANE APN: 400-06-004K

SHEET 2 OF 2

RECORDING REQUESTED BY

And when recorded, return to FOLDER:

Stephen W. Polk, Esq.
Boyle, Pecharich, Cline,
Whittington & Stallings, P.L.L.C.
125 North Granite Street
Prescott, Arizona 86301

MAIL TAX STATEMENTS TO:

Town of Clarkdale
ATTN: Town Clerk
P. O. Box 308
Clarkdale, Arizona, 86324

AFFIDAVIT EXEMPT PURSUANT TO A.R.S. §11-1134(A)(7)

Dedication of a portion of APN 400-02-004K (Luke Lane Parcels "A" and "B")

**DEED OF DEDICATION
TO TOWN OF CLARKDALE, ARIZONA
FOR PUBLIC RIGHT-OF-WAY**

THIS DEED OF DEDICATION is made and entered into this _____ day of _____, 2025, by and between **Luke Lane Properties, LLC**, an Arizona Limited Liability Company (“Grantor”) and the **Town of Clarkdale**, a political subdivision of the State of Arizona (“Grantee”).

Grantor hereby conveys and dedicates to Grantee all right, title and interest in the following described real property located in Yavapai County, Arizona, legally described as follows:

See **Exhibit A** and **Exhibit B** attached hereto.

TOGETHER WITH all rights and privileges appurtenant or to become appurtenant to the subject real property.

SUBJECT TO current taxes and assessments, reservations or exceptions in governmental patents to the property or in Acts authorizing the issuance thereof, easements, obligations, covenants, conditions and restrictions as may appear of record or as may be disclosed upon an inspection of the property.

THIS DEED OF DEDICATION is made for the purpose of a public right-of-way pursuant to A.R.S. §§ 9-240 and 9-241 and may be accepted at any time by the Common Council of the TOWN OF CLARKDALE, ARIZONA.

[Signature page follows]

This DEED OF DEDICATION FOR PUBLIC RIGHT OF WAY IS ACCEPTED BY THE TOWN OF CLARKDALE, a political subdivision of the State of Arizona. The Land division of this parcel shall not be considered a Land division or subdivision of land under the Town Code of Clarkdale Article 12.

TOWN OF CLARKDALE

By: Robyn Prud'homme-Bauer
Its: Mayor

Date

ATTEST:

By: Charity Brooks
Its: Town Clerk

APPROVED AS TO FORM:
BOYLE, PECHARICH, CLINE, WITTINGTON & STALLINGS, P.L.L.C.

Stephen W. Polk, Town Attorney

Exhibit A

**(Legal description for
public right-of-way dedication Parcel A)**

LEGAL DESCRIPTION
ARDURRA JOB# 224012
NOVEMBER 11, 2024
APN: 400-06-004K
RIGHT OF WAY PARCEL "A" - LUKE LANE

The following is a description for a parcel of land being a portion of that parcel described in Instrument Number 2024-0019251 in the Yavapai County Recorder's official records; lying in Section 17, Township 16 North, Range 3 East, Gila and Salt River Meridian; more particularly described as follows:

Commencing for reference at the southwest corner of said Section 17, monumented by a GLO brass cap dated 1940, from which, the southeast corner of said Section 17, monumented by a brass cap stamped "PE4603" dated 1967, bears North 87°46'46" East 2654.25 feet (measured and Basis of Bearings for this description);

Thence North 87°46'46" East, 1073.53 feet to a point on the south line of said Section 17 monumented by a rebar and cap stamped "RLS 60237" and the True Point of Beginning;

Thence North 32°07'46" East, 573.39 feet to a rebar and cap stamped "RLS 60237";

Thence South 45°00'18" East, 64.70 feet to a rebar and cap stamped "RLS 60237"

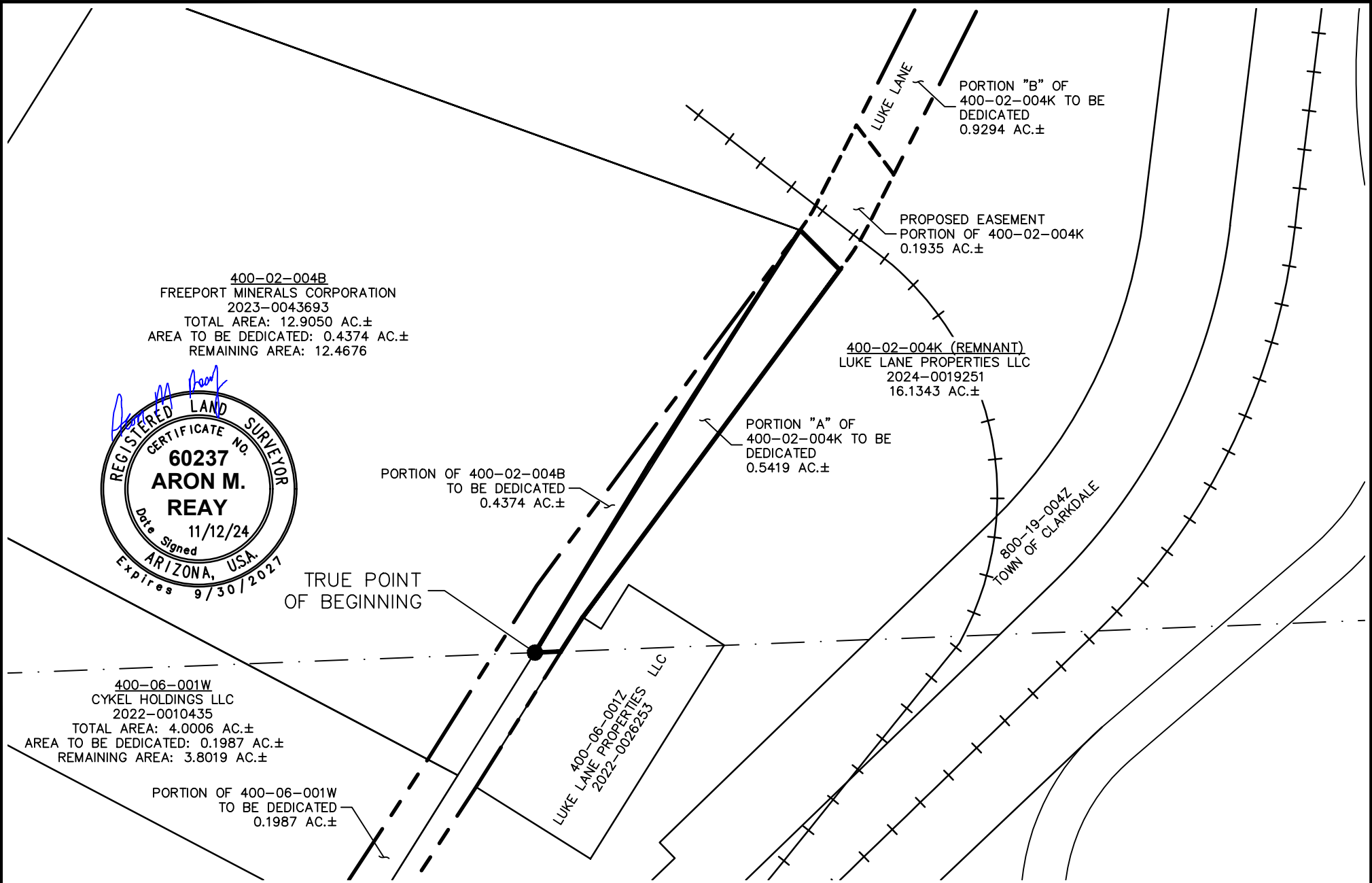
Thence South 36°32'28" West, 496.85 feet to a rebar and tag stamped "RLS 32224" on the north line of that parcel described in Reception Number 2022-0026253 in the Yavapai County Recorder's official records;

Thence South 32°05'15" West, 46.61 feet to a rebar and cap stamped "RLS 60237";

Thence South 87°48'57" West, 30.14 feet to the True Point of Beginning;

Containing 0.5419 acres, more or less.





75 Kalliof Place
Sedona, AZ 86336
928.282.1061
928.282.2058 fax
www.ardurra.com

JOB NO.	224012
DATE	APR. 2024
SCALE	1"=150'
DRAWN	AMR
DESIGN	
CHECKED	AMR

CLARKDALE
ARIZONA

EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION
RIGHT OF WAY PARCEL - LUKE LANE
APN: 400-06-004K: PARCEL A

Exhibit B

**(Legal description for
public right-of-way dedication Parcel B)**

LEGAL DESCRIPTION
ARDURRA JOB# 224012
NOVEMBER 11, 2024
APN: 400-06-004K
RIGHT OF WAY PARCEL "B" - LUKE LANE

The following is a description for a parcel of land being a portion of that parcel described in Instrument Number 2024-0019251 (referred to hereafter as R1) in the Yavapai County Recorder's official records; lying in Section 17, Township 16 North, Range 3 East, Gila and Salt River Meridian; more particularly described as follows:

Commencing for reference at the southwest corner of said Section 17, monumented by a GLO brass cap dated 1940, from which, the southeast corner of said Section 17, monumented by a brass cap stamped "PE4603" dated 1967, bears North 87°46'46" East 2654.25 feet (measured and Basis of Bearings for this description);

Thence North 87°46'43" East, 1,073.53 feet to a rebar and cap stamped "RLS 60237" the south line of that parcel described in Reception Number 2023-0043693 in the Yavapai County Recorder's official records;

Thence North 32°07'46" East, 573.39 feet to a rebar and cap stamped "RLS 60237" at the northeast corner of said parcel described in Reception Number 2023-0043693;

Thence North 36°32'28" East, 3.01 feet to a rebar and cap stamped "RLS 60237" at the beginning of a curve tangential to the previously described line and concave northwesterly, said curve has a radius of 200.00 feet;

Thence northeasterly along said curve through a central angle of 9°42'33" an arc distance of 33.89 feet to a rebar and cap stamped "RLS 60237" at a point of tangency;

Thence North 26°49'55" East, 100.26 feet to a rebar and cap stamped "RLS 60237" and the True Point of Beginning;

Thence North 26°49'55" East, 329.17 feet to a rebar and cap stamped "RLS 60237" at the beginning of a non-tangent curve concave southeasterly, said curve has a radius of 264.00 feet, to which a radial line bears North 62°50'57" West;

Thence northeasterly along said curve through a central angle of 32°08'50" an arc distance of 148.12 feet to a rebar and cap stamped "RLS 60237" on the north line of said (R1);

Thence North 59°23'29" East, 157.15 feet to a rebar and cap stamped "RLS 29263" ;

Thence North 29°22'33" East, 44.35 feet to a rebar and cap stamped "RLS 60237" at the northeast corner of said (R1);

Thence South 6°55'26" West, 108.94 feet to a rebar and cap stamped "RLS 60237" on the east line of said (R1);

Thence South 59°29'00" West, 129.08 feet to a rebar and cap stamped "RLS 60237" at the beginning of a non-tangent curve concave southeasterly, said curve has a radius of 200.00 feet, to which a radial line bears North 30°42'05" West;

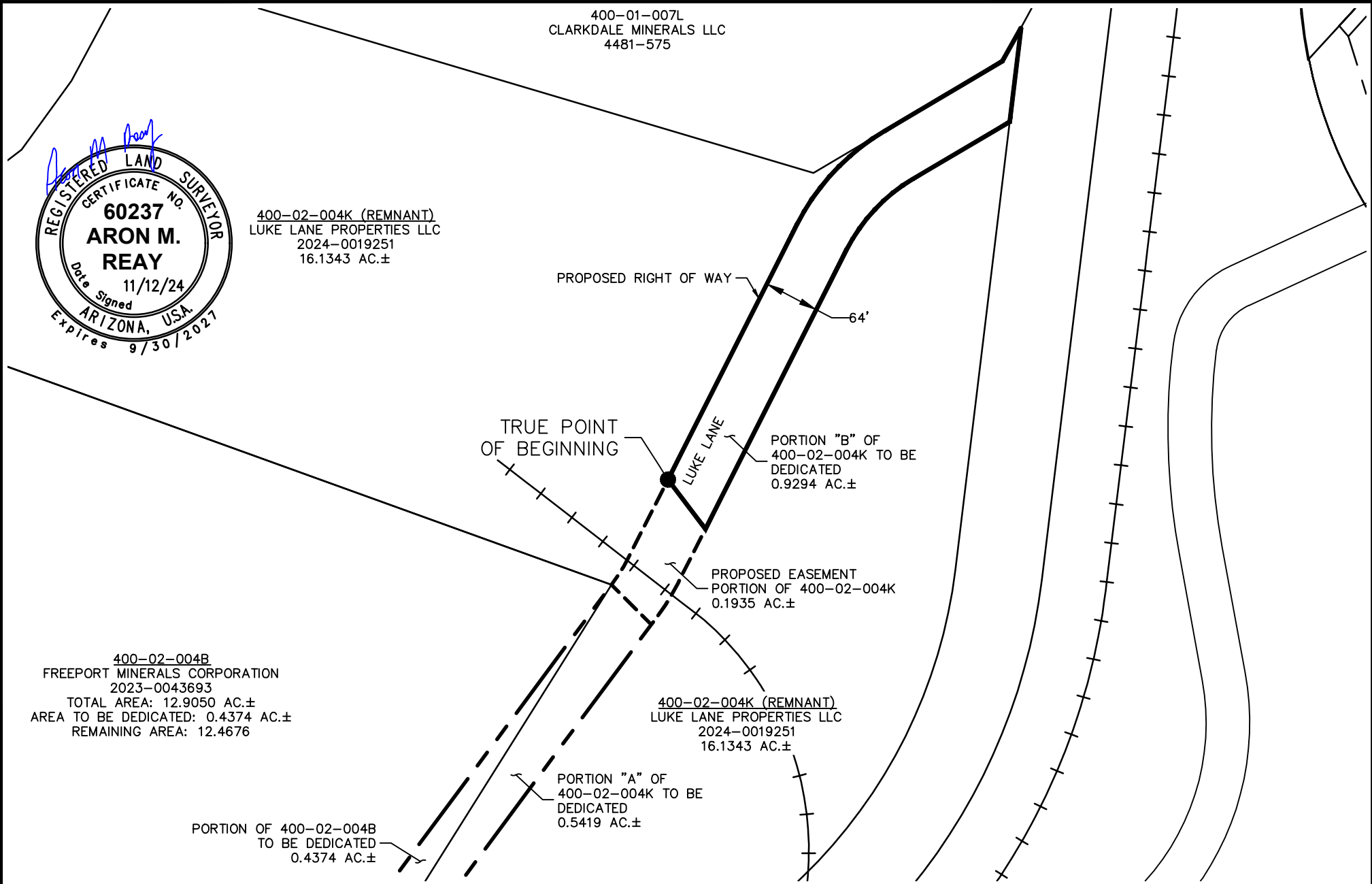
Thence southwesterly along said curve through a central angle of 32°10'43" an arc distance of 112.32 feet to a rebar and cap stamped "RLS 60237" ;

Thence South 26°49'55" West, 359.98 feet to a rebar and cap stamped "RLS 60237";

Thence North 37°07'52" West, 71.23 feet to the True Point of Beginning;

Containing 0.9294 acres, more or less.





75 Kalliof Place
Sedona, AZ 86336
928.282.1061
928.282.2058 fax
www.ardurra.com

JOB NO.	224012
DATE	APR. 2024
SCALE	1"=150'
DRAWN	AMR
DESIGN	
CHECKED	AMR

CLARKDALE
ARIZONA

EXHIBIT TO ACCOMPANY LEGAL DESCRIPTION
RIGHT OF WAY PARCEL - LUKE LANE
APN: 400-06-004K: PARCEL B

SHEET

2

OF 2

RECORDING REQUESTED BY

And when recorded, return to FOLDER:

Stephen W. Polk, Esq.
Boyle, Pecharich, Cline,
Whittington & Stallings, P.L.L.C.
125 North Granite Street
Prescott, Arizona 86301

MAIL TAX STATEMENTS TO:

Town of Clarkdale
ATTN: Town Clerk
P. O. Box 308
Clarkdale, Arizona, 86324

AFFIDAVIT EXEMPT PURSUANT TO A.R.S. §11-1134(A)(7)
Dedication of a portion of APN 400-02-042 and 400-02-042D

**DEED OF DEDICATION
TO TOWN OF CLARKDALE, ARIZONA
FOR PUBLIC RIGHT-OF-WAY**

THIS DEED OF DEDICATION is made and entered into this _____ day of _____, 2025, by and between **Clarkdale Arizona Central Railroad, L.C., a Utah limited liability company** (“Grantor”) and the **Town of Clarkdale**, a political subdivision of the State of Arizona (“Grantee”).

Grantor hereby conveys and dedicates to Grantee all right, title and interest in the following described real property located in Yavapai County, Arizona, legally described as follows:

See **Exhibit A** attached hereto (“Luke Lane Fee Title C”).

TOGETHER WITH all rights and privileges appurtenant or to become appurtenant to the subject real property.

SUBJECT TO current taxes and assessments, reservations or exceptions in governmental patents to the property or in Acts authorizing the issuance thereof, easements, obligations, covenants, conditions and restrictions as may appear of record or as may be disclosed upon an inspection of the property.

THIS DEED OF DEDICATION is made for the purpose of a public right-of-way pursuant to A.R.S. §§ 9-240 and 9-241 and may be accepted at any time by the Common Council of the TOWN OF CLARKDALE, ARIZONA.

[Signature page follows]

IN WITNESS WHEREOF, Clarkdale Arizona Central Railroad, L.C., a Utah limited liability company, has executed this DEED OF DEDICATION, this _____ day of _____, 2025.

CLARKDALE ARIZONA CENTRAL RAILROAD, L.C., a Utah limited liability company

BY: _____
David L. Durbano, Member

BY: _____
Western Group Holding Company, Inc, a Utah Corporation, its Member
By: David L. Durbano, Member

STATE OF ARIZONA)
) ss.
County of Yavapai)

This Deed of Dedication was acknowledged before me this _____ day of _____, 2025, by David L. Durbano, as member of CLARKDALE ARIZONA CENTRAL RAILROAD, L.C., a Utah limited liability company, and on behalf of Western Group Holding Company, Inc., a Utah corporation, as member CLARKDALE ARIZONA CENTRAL RAILROAD, L.C., a Utah limited liability company.

Notary Public

My Commission Expires:

This DEED OF DEDICATION FOR PUBLIC RIGHT OF WAY IS ACCEPTED BY THE TOWN OF CLARKDALE, a political subdivision of the State of Arizona. The Land division of this parcel shall not be considered a Land division or subdivision of land under the Town Code of Clarkdale Article 12.

TOWN OF CLARKDALE

By: Robyn Prud'homme-Bauer
Its: Mayor

Date

ATTEST:

By: Charity Brooks
Its: Town Clerk

APPROVED AS TO FORM:
BOYLE, PECHARICH, CLINE, WITTINGTON & STALLINGS, P.L.L.C.

Stephen W. Polk, Town Attorney

Exhibit A
Legal Description
(Luke Lane Fee Title "C")

HAMMES SURVEYING LLC
2100 VIA SILVERADO
CAMP VERDE, ARIZONA 86322
(928)-567-2833 (928) 282-5686

Luke Lane Fee Title "C":

A portion of the Southwest quarter of Section 17, Township 16 North, Range 3 East, G.&S.R.&M., Yavapai County, Arizona, being more particularly described as follows;

To find the TRUE POINT OF BEGINNING, begin at the Southwest corner of Section 17, being a found Dr. Morgan Johnson Brass cap;

Thence North 87 degrees 41 minutes 19 seconds East (R,M & Basis of Bearings for this description), along the locally accepted South line of Section 17, a distance of 1073.10 ft. (M), to a found one-half inch re-bar with plastic cap stamped "L.S. 32224";

Thence North 32 degrees 02 minutes 13 seconds East (R&M), along the East line of that parcel as recorded in Book 3922, Page 391 a distance of 573.33 ft. (R&M), to a found one-half inch rebar with plastic cap stamped "L.S. 37401";

Thence leaving the East line of said parcel recorded in Book 3922, Page 391, North 25 degrees 10 minutes 37 seconds East (M), a distance of 137.01 ft. (M), to a point;

Thence continuing North 25 degrees 10 minutes 37 seconds East (M), a distance of 208.91 ft. (M), to a point;

Thence North 27 degrees 46 minutes 58 seconds East (M), a distance of 180.62 ft. (M) to a corner on the North line of that parcel recorded in Instrument #2024-0019251, being a found one-half inch rebar with plastic cap stamped "L.S. 29263";

Thence North 59 degrees 17 minutes 36 seconds East (R&M), along the Northwest line of said parcel recorded in Instr. #2024-0019251, a distance of 251.45 ft. (R&M), to a found one-half inch rebar with plastic cap stamped "L.S. 29263";

Thence North 28 degrees 32 minutes 16 seconds East (R&M), along the Northwest line of said parcel recorded in Instrument #2024-0019251, a distance of 143.26 ft. (R&M), to a found one-half inch rebar with plastic cap stamped "L.S. 29263";

Thence South 83 degrees 18 minutes 27 seconds East (R&M), a distance of 86.40 ft. (M) to a point;

Thence continuing South 83 degrees 18 minutes 27 seconds East (M), South 83 degrees 06 minutes 44 seconds East (R1), a distance of 40.71 ft. (M) to a found five-eighths inch rebar tag stamped "L.S. 32224";

Thence North 06 degrees 55 minutes 24 seconds East (M), North 06 degrees 53 minutes 16 seconds East (R1), a distance of 8.51 ft. (M) to a point;

Thence continuing North 06 degrees 55 minutes 24 seconds East (M), North 06 degrees 53 minutes 16 seconds East (R1), a distance of 83.64 ft. (M) to a point being the beginning of a non-tangent-curve to the right having a radius of 139.00 ft. (M), a long chord distance of 69.39 ft. (M), and a long chord bearing of South 56 degrees 28 minutes 28 seconds East (M);

Thence along said curve to the right a distance of 70.13 ft. (M) to a point being the TRUE POINT OF BEGINNING;

Thence South 06 degrees 51 minutes 00 seconds West (M), a distance of 475.17 ft. (M), to a point being the beginning of a non-tangent curve to the right having a radius of 235.00 ft. (M), a long chord distance of 84.81 ft. (M) and a long chord bearing of North 44 degrees 25 minutes 34 seconds East (M);

Thence along said curve to the right, a distance of 85.28 ft. (M) to a point;

Thence North 08 degrees 55 minutes 05 seconds East (M), a distance of 23.33 ft. (M), to a point;

Thence North 07 degrees 29 minutes 45 seconds East (M), a distance of 142.53 ft. (M), to a point;

Thence North 05 degrees 41 minutes 46 seconds East (M), a distance of 99.40 ft. (M), to a point;

Thence North 00 degrees 45 minutes 39 seconds East (M), a distance of 44.76 ft. (M), to a point being the beginning of a non-tangent curve to the left having a radius of 139.00 ft. (M), a long chord distance of 109.07 ft. (M) and a long chord bearing of North 18 degrees 55 minutes 12 seconds West (M);

Thence along said curve to the left a distance of 112.08 ft. (M), to the TRUE POINT OF BEGINNING.

(R)=Instrument #2024-0019251, (R1)=Bk. 124, L.S. Pg. 94,
(C)=Calculated (M)=Measured



08-16-2024



Staff Report

Item Number: 7.H.

<u>Agenda Item:</u>	Contract with Upfront Planning & Entitlements LLC to Update the Town Code Discuss, consider and act upon a contact with Upfront Planning & Entitlements LLC for services related to an update of the Town of Clarkdale Zoning Code.						
<u>Staff Contact:</u>	Ruth Mayday, Assistant Town Manager/Community Development Director						
<u>Meeting Date:</u>	January 28, 2025						
<u>Strategic Goal:</u>	This agenda item supports the following Clarkdale Strategic Goal Area: • Goal Area 4 - Strengthen and diversify our economy through cultivating a business-friendly climate for business attraction and strategically capitalizing upon tourism. • Goal Area 5 - Plan for the maintenance and growth of quality infrastructure that is sustainable and resilient.						
<u>Background:</u>	On April 4, 2024, the Town of Clarkdale was awarded \$200,000 in State Housing Funds (SHF) by the Arizona Department of Housing (ADOH) to develop an Affordable Housing Strategy. Martina Kuehl, Kuehl Enterprises, has been retained to assist in development of the strategy. When the application was submitted to ADOH, staff requested \$60,000 to update the Town's zoning code to codify goals and objectives set forth in the plan. Staff has solicited the following three bids: <table><tr><td>Upfront Planning & Entitlements</td><td>\$77,000</td></tr><tr><td>Ardurra</td><td>\$90,000</td></tr><tr><td>Frank Cassidy</td><td>\$120,000</td></tr></table> Staff has selected Upfront Planning & Entitlements to consult with staff in the rewriting of the zoning code. In addition to the goals and objectives of the plan, most of the zoning code is in need of updating – the last large-scale overhaul occurred in 1997. There have been subsequent text amendments since that time, but many conflicts with Arizona Revised Statutes and standard zoning practice remain. Development standards require updating to reflect contemporary uses – for instance, our parking standards do not include self-	Upfront Planning & Entitlements	\$77,000	Ardurra	\$90,000	Frank Cassidy	\$120,000
Upfront Planning & Entitlements	\$77,000						
Ardurra	\$90,000						
Frank Cassidy	\$120,000						

service laundries, convenience stores, or gas stations; the signage portion of the code is not compliant with precedent setting cases such as *Reed V. Gilbert*; and the road standards are not in conformance with accepted engineering practices.

It is staff's opinion that further piecemeal text amendments will not result in a unified, cohesive document and a single update that brings the code that accommodates contemporary uses would be advantageous to the Town.

Budget Impact: \$60,000 of the Local Jurisdiction Affordable Housing Strategy Grant and \$17,000 from Community Development Contract Services (01-5-2500-9005).

Recommendation: Staff recommends that the Council approve a contact with Upfront Planning & Entitlements LLC for services related to an update of the Town of Clarkdale Zoning Code and authorize the Town Manager to execute all documents.



***Professional Consulting Services Agreement
for Planning Consulting Services in Clarkdale, Arizona***

I. SCOPE OF WORK

This agreement (Agreement) is for basic professional services to be provided by Upfront Planning & Entitlements, LLC ("Upfront Planning"). The "Work" as defined herein is to provide Planning Consulting Services for Clarkdale, Arizona for the purpose of a comprehensive update to the Clarkdale Zoning Code.

Upfront Planning has divided the Work into Tasks necessary to complete the Work. Each Task contains an itemized list of activities that will be provided by Upfront Planning, unless noted otherwise. Billing will be monthly based on the work completed during the prior month and in total upon completion of that Task.

The Client, at its cost, shall provide accurate and current information as needed by Upfront Planning for ordinance consulting purposes. The information includes but is not limited to:

- Existing Ordinance documents in .doc format;
- Information about public comment groups such as: commercial and retail business owners, agricultural and farm ranches and other interested parties in such ordinances;
- And any comments or issues document with the existing ordinance from departments.

Our fees are based on receiving site survey information in a digital format (.PDF or .DOC), which allows us to maintain efficiency in production of the Work and to keep the Work on schedule. Throughout the Work, other services may be required in support of a specific task. Such other services would again be at the Client's cost. We will notify you as soon as possible should additional information be required.

The following Tasks are the itemized list of activities associated with them constitute the Work to be provided by Upfront Planning under this agreement. Any services not specifically defined herein are Additional Services and are subject to a Change Order. A written Change Order will be required prior to providing Additional Services, which, when fully executed by the Client and Upfront Planning, becomes a part of this Agreement. All work performed under any such change order shall be billed in accordance with this Agreement on a monthly basis based on project completeness.

Consultant and Client both recognize that the entitlement processes involve political actions which are subject to arbitrary decisions. In the event that staff or political opposition is significant, Client could withdraw the request or decide that more negotiation will be necessary. Additionally, Consultant and Client both recognize that the planning processes involves a hearing of a City Council who vote on the outcome of the case. If the application is not approved by the City Council, the Client is still responsible for all payments due to Upfront Planning.

II. TASKS

ZONING CODE UPDATE PROCESS

The following services will be provided by Upfront Planning under the following Tasks:

- Project Orientation Meeting: conduct 1 in-person meeting with staff in Clarkdale and meet other team/ department members/ brief interviews about the project goals (1 day).
- Task 1: Assessment of Zoning Ordinance: Upfront Planning shall review and redline the current zoning ordinance to provide items they see as being able to be removed, refined or needing to be added during this update to meet state requirements and new laws.
- Task 2: Review Zoning Code: Upfront Planning shall review the current zoning code with staff and stakeholder members as to issues or items they see as needing to be refined or added to the zoning code per the redline in Task 1. This shall consist of up to 3 in person stakeholder meetings and up to 6 formal online zoom meetings with the staff to analyze specific chapters for revision and comment on Upfront Planning recommended redlines and staff recommended redlines to prepare the draft zoning code.
- Task 3: Public Participation: Upfront Planning shall work with Town staff to create and present to interested parties and present at a joint public workshop, hearings and prepare information sheets, PowerPoints and present before the Planning Commission and City Council for approval. This shall encompass 1 in person joint public work session and 1 planning commission hearing and 1 city Council hearing in person as well as allow for an additional public hearing if requested for a total of up to 8 in person meetings.
- Task 4: Draft Ordinance: Upfront Planning shall prepare the comprehensive draft document and chapters for the zoning ordinance update. (1 draft and up to 2 redlines showing track changed and clean copies for staff comment and review.
- Task 5: Final Ordinance: Upfront Planning shall prepare the final zoning document per public comments for adoption by the City Council.

III. FEE ESTIMATE

Zoning Code Update

Project Orientation Meeting*	\$2,000.00
Task 1: Assessment of Zoning Ordinance	\$10,000.00
Task 2: Zoning Code Redlines and Comments*	\$11,500.00
Task 3: Public Participation*	\$18,500.00
Task 4: Draft Code	\$20,000.00
Task 5: Final Code	+ \$15,000.00
Total Fee Estimate	\$77,000.00*

**(Mileage for the 1 orientation meeting, 3 stakeholder meetings and 1 work session and up to 3 public meetings is included in this budget; 8 mtgs total budgeted for in person.)*

Additional meetings shall be billed at a minimum of \$800 + the \$160/ hr. for the time in schedule meeting.

Work outside the scope of services shall be agreed upon before commencing and shall be billed at the government rate of \$160/ hr.

IV. REIMBURSABLES

The following items are not included in the Basic Services of this Agreement and shall be the responsibility of the Client to reimburse to Upfront Planning which include but are not limited to:

- All of Consultant's out of pocket expenses for copying, printing, and related charges;

Consulting Services in Clarkdale, AZ

- Cost of any required mailings for any public outreach shall be billed at **\$1.70 each**
- Additional mileage not called out above for additional meetings or in person events shall be billed based on the current federal rate per mile.

V. NOT INCLUDED

The following are some of the items not included in the Basic Services of this Agreement:

- All application submittal fees that may be required by the Town of Clarkdale;
- Modification to codes and ordinances outside the zoning code update;
- Mileage fees to any requested public participation meetings outside the above listed scope;
- Any updates to other policies, applications or procedures relating to the Zoning Code;
- Costs for Sign Postings and Public Notification Requirements;
- Any additional engineering, mapping or design requests.

VI. GENERAL AGREEMENT

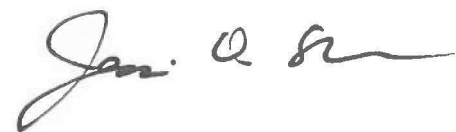
The attached General Terms of Agreement are part of this Agreement. Billing will be monthly. Reimbursable costs such as, but not limited to: mileage, printing and reproduction are not included in the estimated budget unless mentioned above. Should the Scope of Work change to an extent that would affect the fee, a revised Change Order will be required.

ACKNOWLEDGMENT

If the foregoing Agreement satisfactory to you, please indicate your approval by executing the original of the agreement, where noted. **Work will commence upon receipt of an authorized contract.**

Respectfully submitted,

Upfront Planning & Entitlements, LLC



Jessica Sarkissian, AICP
Owner

Approved and consented to this _____ day
of _____ 2024 by:

Signature

Print Name

Billing Address:

Firm: _____

Title



GENERAL TERMS OF CONSULTING AGREEMENT

CLIENT: _____

CONSULTANT: _____ Upfront Planning & Entitlements, LLC

PROJECT DESCRIPTION Consulting Services for Zoning Code Update in Clarkdale, AZ

PROPOSAL EFFECTIVE DATE: _____ November 19, 2024

PROPOSAL EXPIRATION DATE: _____ February 1, 2025

AUTHORIZED SIGNATURE ACCEPTING GENERAL TERMS

Signature

Date

Print Name

Title

Authorized Representative of:

These General Terms are a part of the proposal to which they are attached. If there is an inconsistency between the proposal and these General Terms, the provisions of the proposal will prevail. All of the services to be provided pursuant to this proposal are referred to collectively as the "Work."

1. **Acceptance and Authorization to Proceed.** When Client and Consultant sign this Agreement, an agreement will be formed authorizing consultant to proceed with the Work as described.
2. **Performance by Consultant.** Consultant will use all reasonable efforts to cause the Work to be performed by qualified persons under the supervision of Consultant. Except as provided herein, the Work will proceed in accordance with the schedule agreed to by the client and Upfront Planning.
3. **Scope of Work.** The scope of services set forth in this agreement is based on facts known at the time of execution of this Agreement, including, if applicable, information supplied by Client. For some projects involving conceptual or process development services, scope may not be fully definable during initial phases. As the project progresses, facts discovered may indicate that scope must be redefined.
4. **Coordination with Client.** Consultant and Client shall cooperate in proceeding with the Work under the direction and approval of the Client's Authorized Representative identified above as the signatory of this agreement, which representative or an alternate shall be available for Consultant at all reasonable times. Consultant and Client, recognizing that time is of the essence, agree that oral communications and instructions may be necessary. Consultant will, in the interest of the project, comply with such oral communications and instruction may be necessary. Where such instructions involve major

policy items, modifications to the scope of services or any discrepancies or modifications, Consultant shall report in writing to Client. If no corrective communication is received, Consultant's report shall be deemed to be accepted. Client will provide Consultant with access to the property which is the subject of the Work, along with all reports and other information which client has concerning the Work.

5. **Charges for Work.** Client will be charged for, and Client shall pay for without deduction or offset, the Work performed in accordance with Consultant's current schedule of charges, billing rates, and expense reimbursement policies. Work will be limited by the amount included in the total of estimated costs stated in the proposal unless an increase is authorized in the writing by Client by Change Order. Although Consultants' schedule of charges and billing rates is subject to periodic review and revision, the current schedule will remain in effect for six months from the effective date of this Agreement. Changes in the Scope of Work must be made in writing and will be charged for in accordance with the Agreement.

6. **Unanticipated Delays.** Consultant shall not be liable for time delays or damages resulting from the actions or inactions of government agencies and the public, including but not limited to, permit processing's, environmental impact reports, general plans and amendments thereto, zonings matters, public opposition, etc. If the Work covered by this agreement has not been completed within eighteen (18) months of the Agreement date, through no fault of Consultant, extension of Consultants' services beyond that time shall allow the option to review the fee and adjust the fee to reflect current office rates.

7. **Reimbursable Expenses.** All of Consultant's out of pocket expenses for document copying, overnight courier, and related charges are charged to Client at Consultant's cost. All "Non- Standard" expenses for services, equipment, and facilities not directly furnished by Consultant, plus items of expense not customarily incurred by Consultant, are charged to Client at Consultant's cost. Non-Standard expenses include but are not limited to travel and living expenses away from Consultant's office, printing and binding of reports, reproduction of drawings and specifications, rental of equipment and vehicles, and photographic processing.

8. **Billing and Payment.** Time is of the essence in payment of invoices. Consultant invoices for Work performed will be issued at the close of each calendar month and upon completion of the Work. Any comments or questions which Client has concerning the contents of an invoice must be submitted to Consultant in writing within fifteen (15) days after receipt of the invoice. If Consultant receives no such comments or questions, the Work represented, and the invoice shall be considered correct. Payment of any invoice by the Client to the Consultant shall be taken to mean that the Client is satisfied with the Consultant's services and is not aware of any deficiencies in those services. If payment for an invoice is not received by Consultant within sixty (60) days after the date of the invoice, Consultant may, upon written notice to Client, and without waiving any claim or right against Client, and without liability whatsoever to Client, suspend performance of the Work until Consultant receives satisfactory arrangements for payment. When requested by the client, a detailed breakdown of charges can be provided. An additional administrative fee will be charged for this service.

9. **Suspension or Termination.** Either Client or Consultant may suspend or terminate the Work at any time upon thirty (30) days written notice to either party. Client shall pay all amounts due for the Work to the effective date of suspension or termination, plus all costs incurred by Consultant as a result of the termination or suspension.

10. **Client Files.** Upon completion of the Work or termination of this Agreement and payment of Consultant, Consultant will, upon written request of Client, provide Client with all files reports and exhibits

prepared by Consultant in performance of the Work, except digital/computer programs or data prepared by or for Consultant in connection with the Work. Reuse of any documents or other deliverables, including electronic media, pertaining to the project by Client for any purpose other than that for which such documents or deliverables were originally prepared, or alteration of such documents or deliverables without written verification or adaptation by Consultant for the specific purpose intended, shall be at Client's risk. Client agrees to defend, indemnify, and hold harmless Consultant from all claims, damages, and expenses (including reasonable litigation costs), arising out of such reuse or alteration by Client or others acting through Client.

11. **Limitation of Liability.** Consultant shall be liable to Client only for losses incurred by Client which are directly caused by (a) the acts or omissions of Consultant, in violation of this Agreement or (b) willful misconduct or gross negligence of Consultant. Consultant shall not be liable to Client for (a) delays caused by factors beyond the reasonable control of Consultant or (b) consequential damages. Consultant's liability to Client shall be further limited to the amount available from Consultant's fee or insurance, if any, whichever is less. To the fullest extent permitted by law, the parties agree that, except for claims for indemnification, the time period for bringing claims under this Agreement shall expire one year after project completion.

12. **Insurance Cooperation.** Client may, at Client's expense, obtain insurance to protect it against any risk resulting from this Agreement or the Work, and Consultant will cooperate with Client in obtaining such insurance.

13. **Indemnity to Consultant.** Client shall defend, indemnify, and hold Consultant harmless from and against all claims, losses, and liabilities arising out of or connected with this Agreement or the Work, except at the extent claims to Client are authorized by this Agreement, but only to the extent such claim arises out of Client's fault or negligence.

14. **Confidentiality.** Consultant will take reasonable steps to protect the confidentiality of information obtained by Consultant in performance of the Work, when Client advises Consultant in writing of the confidential nature of such information. Consultant may use Client's name in general descriptions of the Work and services performed by Consultant.

15. **Employee Solicitation.** Neither Client nor Consultant shall offer to employ or employ any employee of the other during and for a period of six (6) months after termination of this Agreement.

16. **Miscellaneous Provisions.**

(a) **Amendment.** This Agreement may be changed only by a written amendment signed by Client and Consultant.

(b) **Interpretation of Agreement.** This Agreement shall be interpreted to give effect to its fair meaning and shall be construed as though it was prepared by both parties. This Agreement contains the entire agreement of Client and Consultant, and all prior negotiations, documents, and discussions are superseded by this Agreement. The invalidity of any provision of this Agreement shall not affect the validity of any other provision of this Agreement. Section headings are for convenience and shall not be used in interpreting this Agreement.

(c) **References.** All references to this Agreement include reference to all amendments to this Agreement. All references to the Work include references to all or a part of the Work. References to Client or Consultant include, bind, and inure to the benefit of their officers, agents, employees, successors in interest, and assignees.

(d) **Time Excusable Delays.** Reference to days in this Agreement means consecutive calendar days including weekends and holidays. The time for performance of an obligation, other than the payment of money, shall be extended for the period during which a party is prevented from performing by the act or omission of the other party, acts of God, government, or other force or event beyond the reasonable control of such party.

(e) **Counterparts.** This Agreement may be executed in multiple counterparts, all of which shall be one and the same Agreement.

(f) **Attorney Fees.** If any proceeding or action at law or in equity is necessary to enforce or interpret the terms of this Agreement, the prevailing party(ies) shall be entitled to reasonable attorneys' fees, costs, and necessary disbursements in addition to other relief as the court may award.

(g) **Prohibition of Assignment.** No right or remedy under this Agreement may be assigned by any party. Any attempted assignment shall be void.

* * * End of Agreement * * *



Staff Report

Item Number: 7.I.

Agenda Item:**Rongo Minor Subdivision**

Discuss, consider and act upon an application from Joseph and Jamie Rongo for a minor subdivision of their property for the purpose of creating three parcels.

Staff Contact:

Britania Esparza, Associate Planner

Meeting Date:

January 28, 2025

Strategic Goal:

This agenda item supports the following Clarkdale Strategic Goal Area:

- Goal Area 2 - Enhance the quality of life for residents, businesses, and visitors to Clarkdale.

Background:

The property located at 400-07-026H, encompassing 1.88+/- acres, is situated on the western edge of Peace Garden Path, adjacent to the Rain Spirit RV Park, just off Broadway. The property is currently zoned R2 and contains a 3,600 square foot home. The owners Joseph and Jamie Rongo are seeking approval from the Town Council for a minor subdivision of the property for the purpose of creating three parcels.

The proposed subdivision aims to create three distinct parcels. The first parcel would encompass approximately 1 acre, situated on the northeastern edge of the property, which would include the existing residence. The second parcel, approximately 0.6 acres, is intended for the newly constructed home of their son, Cody, and his wife, Cristina. The third parcel, approximately 0.54 acres, located at the intersection of Peace Garden Path and Broadway, is intended for the owner's daughter to build a home for herself and her family.

This property was previously split as a minor land division in 2012 therefore met the maximum lots they could split as an MLD and now choose the Minor Subdivision to further allot for family.

All three parcels are currently served by a shared well agreement and an easement agreement, ensuring adequate utility and access. The subdivision will result in two additional taxable parcels in the Town, while minimizing traffic impact due to the limited proposed development. The roadway, Peace Garden Path, is a 20-foot wide street that will service six parcels (three to the

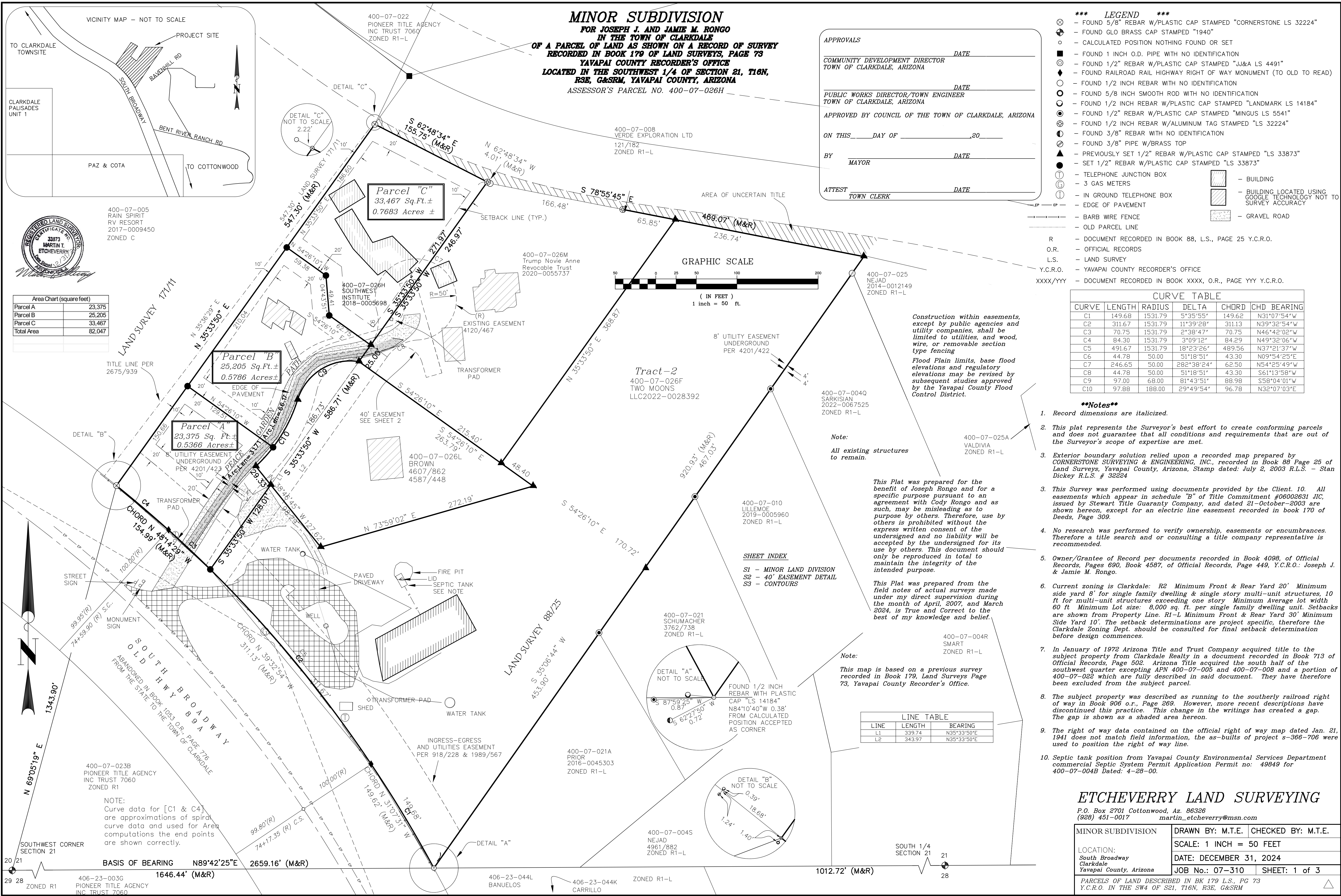
east and three to the west), with clear and safe ingress/egress.

Adjacent properties are primarily zoned R2, with the Rain Spirit RV park to the west zoned commercially. No further structures are planned beyond the homes for the family members, with all relevant boundary dimensions and existing structures indicated in the submitted drawings.

This application meets the requirements set forth in Chapter 12, Subdivision Regulations.

Budget Impact: No budget impact.

Recommendation: Staff recommends that the Council approve an application from Joseph and Jamie Rongo for a minor subdivision of their property for the purpose of creating three parcels.



MINOR SUBDIVISION
FOR JOSEPH J. AND JAMIE M. RONGO
IN THE TOWN OF CLARKDALE
OF A PARCEL OF LAND AS SHOWN ON A RECORD OF SURVEY
RECORDED IN BOOK 179 OF LAND SURVEYS, PAGE 73
YAVAPAI COUNTY RECORDER'S OFFICE
LOCATED IN THE SOUTHWEST 1/4 OF SECTION 21, T16N,
R3E, G&SRM, YAVAPAI COUNTY, ARIZONA
ASSESSOR'S PARCEL NOS. 400-07-026H

- *** LEGEND ***
- ⊗ - FOUND 5/8" REBAR W/PLASTIC CAP STAMPED "CORNERSTONE LS 32224"
 - ⊕ - FOUND GLO BRASS CAP STAMPED "1940"
 - - CALCULATED POSITION NOTHING FOUND OR SET
 - - FOUND 1 INCH O.D. PIPE WITH NO IDENTIFICATION
 - ⊙ - FOUND 1/2" REBAR W/PLASTIC CAP STAMPED "JJ&A LS 4491"
 - ◆ - FOUND RAILROAD RAIL HIGHWAY RIGHT OF WAY MONUMENT (TO OLD TO READ)
 - - FOUND 1/2 INCH REBAR WITH NO IDENTIFICATION
 - - FOUND 5/8 INCH SMOOTH ROD WITH NO IDENTIFICATION
 - - FOUND 1/2 INCH REBAR W/PLASTIC CAP STAMPED "LANDMARK LS 14184"
 - - FOUND 1/2" REBAR W/PLASTIC CAP STAMPED "MINGUS LS 5541"
 - ⊗ - FOUND 1/2 INCH REBAR W/ALUMINUM TAG STAMPED "LS 32224"
 - ⊗ - FOUND 3/8" REBAR WITH NO IDENTIFICATION
 - ⊗ - FOUND 3/8" PIPE W/BRASS TOP
 - ▲ - PREVIOUSLY SET 1/2" REBAR W/PLASTIC CAP STAMPED "LS 33873"
 - - SET 1/2" REBAR W/PLASTIC CAP STAMPED "LS 33873"
 - Ⓣ - TELEPHONE JUNCTION BOX
 - Ⓜ - 3 GAS METERS
 - Ⓢ - IN GROUND TELEPHONE BOX
 - — — - EDGE OF PAVEMENT
 - x — x — - BARB WIRE FENCE
 - — — - OLD PARCEL LINE
 - R - DOCUMENT RECORDED IN BOOK 88, L.S., PAGE 25 Y.C.R.O.
 - O.R. - OFFICIAL RECORDS
 - L.S. - LAND SURVEY
 - Y.C.R.O. - YAVAPAI COUNTY RECORDER'S OFFICE
 - XXXX/YYY - DOCUMENT RECORDED IN BOOK XXXX, O.R., PAGE YYY Y.C.R.O.
 - ▨ - BUILDING
 - ▨ - BUILDING LOCATED USING GOOGLE TECHNOLOGY NOT TO SURVEY ACCURACY
 - ▨ - GRAVEL ROAD

- **Notes****
- Record dimensions are italicized.
 - This plat represents the Surveyor's best effort to create conforming parcels and does not guarantee that all conditions and requirements that are out of the Surveyor's scope of expertise are met.
 - Exterior boundary solution relied upon a recorded map prepared by CORNERSTONE SURVEYING & ENGINEERING, INC., recorded in Book 88 Page 25 of Land Surveys, Yavapai County, Arizona, Stamp dated: July 2, 2003 R.L.S. - Stan Dickey R.L.S. # 32224
 - This Survey was performed using documents provided by the Client. 10. All easements which appear in schedule "B" of Title Commitment #06002631 JIC, issued by Stewart Title Guaranty Company, and dated 21-October-2003 are shown hereon, except for an electric line easement recorded in book 170 of Deeds, Page 309.
 - No research was performed to verify ownership, easements or encumbrances. Therefore a title search and or consulting a title company representative is recommended.
 - Owner/Grantee of Record per documents recorded in Book 4098, of Official Records, Pages 690, Book 4587, of Official Records, Page 449, Y.C.R.O.: Joseph J. & Jamie M. Rongo.
 - Current zoning is Clarkdale: R2 Minimum Front & Rear Yard 20' Minimum side yard 8' for single family dwelling & single story multi-unit structures, 10 ft for multi-unit structures exceeding one story Minimum Average lot width 60 ft Minimum Lot size: 8,000 sq. ft. per single family dwelling unit. Setbacks are shown from Property Line. R1-L Minimum Front & Rear Yard 30' Minimum Side Yard 10'. The setback determinations are project specific, therefore the Clarkdale Zoning Dept. should be consulted for final setback determination before design commences.
 - In January of 1972 Arizona Title and Trust Company acquired title to the subject property from Clarkdale Realty in a document recorded in Book 713 of Official Records, Page 502. Arizona Title acquired the south half of the southwest quarter excepting APN 400-07-005 and 400-07-008 and a portion of 400-07-022 which are fully described in said document. They have therefore been excluded from the subject parcel.
 - The subject property was described as running to the southerly railroad right of way in Book 906 O.R., Page 269. However, more recent descriptions have discontinued this practice. This change in the writings has created a gap. The gap is shown as a shaded area hereon.
 - The right of way data contained on the official right of way map dated Jan. 21, 1941 does not match field information, the as-builts of project s-366-706 were used to position the right of way line.
 - Septic tank position from Yavapai County Environmental Services Department commercial Septic System Permit Application Permit no: 49849 for 400-07-004B Dated: 4-28-00.

ETCHEVERRY LAND SURVEYING

P.O. Box 2701 Cottonwood, Az. 86326
(928) 451-0017 martin_etcheverry@msn.com

MINOR SUBDIVISION	DRAWN BY: M.T.E.	CHECKED BY: M.T.E.
LOCATION: South Broadway Clarkdale Yavapai County, Arizona	SCALE: 1 INCH = 40 FEET	
	DATE: DECEMBER 31, 2024	
	JOB No.: 07-310	SHEET: 2 of 3
PARCELS OF LAND DESCRIBED IN BK 179 L.S., PG 73 Y.C.R.O. IN THE SW4 OF S21, T16N, R3E, G&SRM		

MINOR SUBDIVISION
FOR JOSEPH J. AND JAMIE M. RONGO
IN THE TOWN OF CLARKDALE
OF A PARCEL OF LAND AS SHOWN ON A RECORD OF SURVEY
RECORDED IN BOOK 179 OF LAND SURVEYS, PAGE 73
YAVAPAI COUNTY RECORDER'S OFFICE
LOCATED IN THE SOUTHWEST 1/4 OF SECTION 21, T16N,
R3E, G&SRM, YAVAPAI COUNTY, ARIZONA
ASSESSOR'S PARCEL NOS. 400-07-026H

- *** LEGEND ***
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- BUILDING
- BUILDING LOCATED USING GOOGLE TECHNOLOGY NOT TO SURVEY ACCURACY
- GRAVEL ROAD

CURVE TABLE					
CURVE	LENGTH	RADIUS	DELTA	CHORD	CHD BEARING
C1	149.68	1531.79	5°35'55"	149.62	N31°07'54"W
C2	311.67	1531.79	11°39'28"	311.13	N39°32'54"W
C3	70.75	1531.79	2°38'47"	70.75	N46°42'02"W
C4	84.30	1531.79	3°09'12"	84.29	N49°32'06"W
C5	491.67	1531.79	18°23'26"	489.56	N37°21'37"W
C6	44.78	50.00	51°18'51"	43.30	N09°54'25"E
C7	246.65	50.00	282°38'24"	62.50	N54°25'49"W
C8	44.78	50.00	51°18'51"	43.30	S61°13'58"W
C9	97.00	68.00	81°43'51"	88.98	S58°04'01"W
C10	97.88	188.00	29°49'54"	96.78	N32°07'03"E

Notes

- Record dimensions are italicized.
- This plat represents the Surveyor's best effort to create conforming parcels and does not guarantee that all conditions and requirements that are out of the Surveyor's scope of expertise are met.
- Exterior boundary solution relied upon a recorded map prepared by CORNERSTONE SURVEYING & ENGINEERING, INC., recorded in Book 88 Page 25 of Land Surveys, Yavapai County, Arizona, Stamp dated: July 2, 2003 R.L.S. - Stan Dickey R.L.S. # 32224
- This Survey was performed using documents provided by the Client. 10. All easements which appear in schedule "B" of Title Commitment #06002631 JIC, issued by Stewart Title Guaranty Company, and dated 21 October-2003 are shown hereon, except for an electric line easement recorded in book 170 of Deeds, Page 309.
- No research was performed to verify ownership, easements or encumbrances. Therefore a title search and or consulting a title company representative is recommended.
- Owner/Grantee of Record per documents recorded in Book 4098, of Official Records, Pages 680, Book 4587, of Official Records, Page 449, Y.C.R.O.: Joseph J. & Jamie M. Rongo.
- Current zoning is Clarkdale: R2 Minimum Front & Rear Yard 20'. Minimum side yard 8' for single family dwelling & single story multi-unit structures, 10 ft for multi-unit structures exceeding one story Minimum Average lot width 60 ft Minimum Lot size: 8,000 sq. ft. per single family dwelling unit. Setbacks are shown from Property Line. R1-L Minimum Front & Rear Yard 30' Minimum Side Yard 10'. The setback determinations are project specific, therefore the Clarkdale Zoning Dept. should be consulted for final setback determination before design commences.
- In January of 1972 Arizona Title and Trust Company acquired title to the subject property from Clarkdale Realty in a document recorded in Book 713 of Official Records, Page 502. Arizona Title acquired the south half of the southwest quarter excepting APN 400-07-005 and 400-07-008 and a portion of 400-07-022 which are fully described in said document. They have therefore been excluded from the subject parcel.
- The subject property was described as running to the southerly railroad right of way in Book 906 o.r., Page 269. However, more recent descriptions have discontinued this practice. This change in the writings has created a gap. The gap is shown as a shaded area hereon.
- The right of way data contained on the official right of way map dated Jan. 21, 1941 does not match field information, the as-builts of project s-366-706 were used to position the right of way line.
- Septic tank position from Yavapai County Environmental Services Department commercial Septic System Permit Application Permit no: 49849 for 400-07-004B Dated: 4-28-00.

ETCHEVERRY LAND SURVEYING

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MINOR SUBDIVISION	DRAWN BY: M.T.E. CHECKED BY: M.T.E.	
	SCALE: 1 INCH = 50 FEET	
	DATE: DECEMBER 31, 2024	
	JOB No.: 07-310	SHEET: 3 of 3
LOCATION: South Broadway Clarkdale Yavapai County, Arizona		
PARCELS OF LAND DESCRIBED IN BK 179 L.S., PG 73 Y.C.R.O. IN THE SW4 OF S21, T16N, R3E, G&SRM		

